

MINUTES

COMMISSION: Finance	DATE: 11/13/2009
MEETING: Regular	CALLED TO ORDER: 7:05 AM
QUORUM: Yes	ADJOURNED: 8:50 AM
PRESENT: Chairman Parker, Commissioners Geiselhart, McCloskey, Moody, Nuehring, & Skirvin	
ABSENT: Commissioner Faber	
OTHERS: Trustee Liaison Cooper (left 8:35 AM) , Village President Pfefferman (left 8:40 AM), Village Manager Jones, Finance Director Batek, Assistant Finance Director Noller	

I. Call to Order and Roll Call

The Regular Meeting of the Glen Ellyn Finance Commission was called to order at 7:05 AM in Room 301 of the Civic Center at 535 Duane Street.

II. Public Comment

None

III. Approval of Minutes from October 9 Regular Meeting and October 23, 2009 Special Meeting

Commissioner McCloskey motioned and Commissioner Moody seconded that the minutes from October 9 Regular Meeting and October 23, 2009 Special Meeting be approved as amended. Motion carried unanimously.

IV. Update on Glen Ellyn Financial Performance – General Fund

Finance Director Batek gave a review of the monthly General Fund financials. Expenses, mostly personnel costs, are coming in as expected. Income tax revenue is down about 18% and the Village has cut about \$400,000 in expenses to compensate. Director Batek informed the Commission that the more detailed Quarterly Report will be out later today.

V. Discussion of Progress on the Glen Ellyn Financial Profile/Scorecard

Commissioner Parker reviewed real estate data trends for Glen Ellyn and other local communities. Based on the data, Glen Ellyn housing values appear to have held up well comparatively.

Commissioner Parker asked for volunteers to work on collecting data for the profile project. Commissioner McCloskey volunteered to collect property tax data. Commissioners Skirvin, Moody, and Nuehring volunteered to work on revenue and expense data.

VI. Guest Speaker – F. Thomas Voltaggio, Board Member - District #87

Commissioner Parker introduced District 87 Board Member Thomas Voltaggio. Mr. Voltaggio presented a financial history of the District and his experiences as a member of the Board. He spoke about how the Board had responded to different financial challenges over the years. He described how expenses were successfully controlled by focusing on core services and personnel costs, energy efficiency and transportation adjustments. Mr. Voltaggio also described a concept idea aimed at controlling the District's energy costs through investment in wind turbine generation and that there could be benefits obtained through a cooperative arrangement with other governmental units.

VII. Other Business

None

VIII. Adjourn

Commissioner Skirvin moved, seconded by Commissioner Geiselhart to adjourn the meeting at 8:50 AM. The motion carried unanimously.

Respectfully submitted by:
Larry Noller, Assistant Finance Director

Reviewed by:
Jon Batek, Finance Director