

MINUTES

COMMISSION: Finance Commission	DATE: 9/11/2009
MEETING: Special	CALLED TO ORDER: 7:04 AM
QUORUM: Yes	ADJOURNED: 8:54 AM
PRESENT: Chairman J. Randall Parker, Commissioners Christopher Faber, Evan Geiselhart, Rebecca McCloskey, Theodore Moody, Burt Nuehring, Theodore Skirvin	
ABSENT: None	
OTHERS: Village President Mark Pfefferman, Village Manager Steve Jones, Finance Director Jon Batek, Assistant Finance Director Larry Noller	

I. Call to Order and Roll Call

The Special Meeting of the Glen Ellyn Finance Commission was called to order at 7:04 AM in Room 301 of the Civic Center at 535 Duane Street.

II. Public Comment

None

III. Introductions

- A. Finance Commission
- B. Village Board Representative(s)
- C. Village Management

IV. Review Ordinance that Created the Finance Commission

Chairman Parker reviewed the ordinance that created the Glen Ellyn Finance Commission with the new commissioners. Chairman Parker explained that the focus of the Commission will be long term issues, not day to day operations.

Director Batek and Manager Jones went over the rules for public meetings.

V. Discussion and Motion Establishing a Regular Meeting Schedule of the Finance Commission

After discussion, Commissioner Skirvin moved to schedule the Finance Commission regular meeting on the second Friday of each month at 7:00 AM. Motion seconded by Commissioner Faber. Motion carried unanimously.

VI. Overview of Village Financial Position/Performance

Director Batek presented on the mechanics of Village finances, including an overview of the Village organization and fund structure.

VII. Discussion of Developing a “Financial Profile of Glen Ellyn”

Chairman Parker commented about creating a financial profile of the Village in order to compare the Village performance with other communities and to better educate residents.

VIII. Upcoming Issues for Review by Finance Commission

Chairman Parker and Director Batek presented a list of possible tasks for the Finance Commission including reviewing funding of the Police Pension plan, reviewing Special Programs Fund revenue purposes, reviewing the implementation of the 1% home rule sales tax, examining current investment practices, reviewing the Comprehensive Annual Financial Report (CAFR) and evaluating adjustments to rates charged for various enterprise activities including water/sewer, refuse and parking.

IX. Other Business

None

X. Adjourn

Commission Moody moved, seconded by Commissioner Skirvin to adjourn the meeting at 8:54 AM. The motion carried unanimously.

Respectfully submitted by:
Larry Noller, Assistant Finance Director

Reviewed by:
Jon Batek, Finance Director