

leave three Police Officer positions vacant. There will also likely be recommended rate increases for water service due to costs increases from the City of Chicago and the DuPage Water Commission.

V. Continued Discussion on Financial Profile/Scorecard Project

Chairman Parker presented the current draft of the Commission's Financial Profile project. Chairman Parker will meet further with the Village management team prior to finalizing the presentation. Some of the initial conclusions that Chairman Parker highlighted were; the significant cost savings due to the Village having a Volunteer Fire Company, both the Police and Administrative functions of the Village appear to be run efficiently, and the Village sales tax revenue seems low compared to other communities.

Commissioners discussed the importance of maintaining a Volunteer Fire Company due to the large cost savings. It was noted by Trustee Cooper that the Fire Company service was very high quality, as evidenced by the recent ISO rating increase. Chairman Parker recommended including the ISO ratings in the final presentation.

VI. Continued Discussion of Glen Ellyn Historical Society Request

Chairman Parker handed out a list of discussion objectives to help guide the Commission in their decision.

Commissioner McCloskey presented an analysis of the three scenarios previously presented by the Historical Society, focusing on debt service.

Chairman Parker asked Dan Anderson if the debt was fully forgiven, when the History Park would be completed. Mr. Anderson responded that there is still some discussion needed by the Historical Society Board to determine the final plan. Bill Peterson added that it is likely that development will proceed on a piecemeal basis as donor funds become available. The Society would focus on the corner and the 800 N Main buildings initially. Jan Langford noted that the Society would be unable to proceed with any significant development until the debt is paid off, which could take 15 years.

Chairman Parker explained that he does not want to see the Village and the Historical Society in the same position ten years from now due to a lack of a formal plan and sufficient funding. He would like to see development of the area sooner rather than later.

Mr. Anderson commented that selling the King property would greatly accelerate development of the History Park.

Trustee Cooper noted that as a Village Board member, he would find it very important to have a well defined plan from the Historical Society prior to any decision.

Chairman Parker favored removing the Village from the History Park project to avoid further uncertainty in the relationship.

Mr. Anderson explained that the goal of the Society is to build up an endowment fund which would be large enough to support ongoing operations.

Ms. Langford emphasized that the Historical Society does not want to own and maintain the properties as that is not the focus of its mission.

Commissioner McCloskey pointed out that the plan should be based on the abilities of both the Historical Society and the Village to maintain the Park long-term. The current debt can be restructured to accommodate both partners.

President Pfefferman asked if the Historical Society would be able to make the debt payment due this fiscal year. Ms. Langford responded that the Society could do so if the interest payment were reduced. Director Batek explained that Village Board action would be needed to reduce the interest payment as the interest rate is set within a current agreement between the Village and the Historical Society. President Pfefferman asked to have the interest reduction put on an upcoming Board meeting agenda so the Historical Society can make a payment this fiscal year.

Manager Jones asked if the Historical Society would be willing to commit to a set level of capital funding in the event some forgiveness of the current debt is approved. Ms. Langford indicated that would be the intent of the Society.

After some discussion of the time required for the Historical Society to develop a formal plan, Chairman Parker asked the Historical Society to present a well defined plan at the Commission's April 2010 regular meeting.

VII. Initial Discussion of Special Programs Fund

Chairman Parker explained that he will schedule a special meeting later this month to provide more time to discuss the Special Programs Fund.

VIII. Other Business

None

IX. Adjourn

Commissioner Nuehring motioned and Commissioner Geiselhart seconded to adjourn the meeting at 8:45 AM. The motion carried unanimously.

Respectfully submitted by:
Larry Noller, Assistant Finance Director

Reviewed by:
Jon Batek, Finance Director