



The Commission inquired as to how important the new store was to the History Park plan. The Historical Society expects that the revenue from the store will be put towards the Society's operations, not development.

Commissioners noted that the plan did not include the operations and maintenance costs for the History Park. Commissioners agreed that there were four financial components to the plan; land acquisition, development, operations, and maintenance. Commissioners explained that the History Park plan was missing the operations and maintenance components. Director Batek and other Village staff will be investigating the potential costs to the Village to maintain the History Park.

The Commission asked if the current plan was a best case scenario and how confident the Society was in their ability to meet the fundraising goals listed in the current plan. The Historical Society's representatives noted that the current History Park development plan assumes the Village will release the Society from the agreement to repay the costs of the land acquisition for the History Park and allow the Society to focus its fundraising resources on the development of the park itself rather than debt. The Society believed the plan's financial estimates are realistic.

The Commission requested that the Historical Society put together an ongoing operating cost estimate for the History Park based on the current development plan prior to the Commission making a decision.

#### **V. Finalize Discussion of Special Programs Fund and Recommendations**

The Commission reviewed the suggested options for the Special Programs Fund that Chairman Parker had distributed earlier. After a brief discussion, the Commission came to consensus on the following recommendation for the Special Programs Fund:

1. Fold the Special Programs Fund into the General Fund.
2. Advertise the potential availability of funding and the process for submitting applications via Village communication mechanisms such as newsletter, website, e-mail, cable television.
3. At an appropriate time during the annual budget process, the Village Board shall determine a total level of funding (from the General Fund) that will be made available to community groups and shall provide that number to Village management.
4. The Village Board shall also provide management with a set of guidelines as to what types of 3rd party organizations/initiatives should be considered for

funding...and/or what types of organizations should not be considered for funding.

5. Village management shall review all requests for funding and make a recommendation to the Village Board for funding allocations (which shall total no more than the amount determined in item 3 above) to specific community groups as part of the regular budget review/approval process.

Commissioners agreed to add to the above recommendation that the Village Board should give direction to management as to what type of organizations/programs they would like to support prior to management reviewing each year's submitted requests.

Commissioner Skirvin motioned and Commissioner Geiselhart seconded that the Commission make the aforementioned recommendation to the Village Board. Upon a voice vote the motion carried unanimously.

**VI. Other Business**

None

**VII. Adjourn**

Commissioner McCloskey moved, seconded by Commissioner Moody to adjourn the meeting at 8:35 AM. The motion carried unanimously.

Respectfully submitted by:  
Larry Noller, Assistant Finance Director

Reviewed by:  
Jon Batek, Finance Director