### **MINUTES**

**COMMISSION:** Finance Commission **DATE:** 7/16/2010

MEETING: Regular CALLED TO ORDER: 7:05 AM

QUORUM: Yes ADJOURNED: 8:20 AM

PRESENT: Chairman Parker, Commissioners Faber, Geiselhart, McCloskey, Moody,

Nuehring, Skirvin

ABSENT: None

**OTHERS:** Village Manager Jones, Finance Director Batek, Assistant Finance Director Noller,

Police Chief Norton

### I. Call to Order and Roll Call

The Regular Meeting of the Glen Ellyn Finance Commission was called to order at 7:05 AM in Room 301 of the Civic Center at 535 Duane Street.

### II. Public Comment

None

## III. Approval of Minutes from Regular Meeting

Commissioner McCloskey motioned and Commissioner Nuehring seconded that the minutes from the May 14, 2010 Regular Meeting be approved. Motion carried unanimously.

## IV. June General Fund Financials, Recent Finance Department Activities

Director Batek presented an overview of the results of the first two months of the 2011 fiscal year. Income tax revenue has continued to decline. Although the adopted budget anticipated a drop, results to date are significantly below our projections which were based on IML forecasts.

# V. Follow-up on June 28, 2010 Village Board Workshop Discussion of GEHS Request and Commission Recommendations

Chairman Parker presented a recap of the Village Board's recent discussions of the Commission's recommendation regarding the Historical Society's request for debt forgiveness. The Village Board will be finalizing their decision on the 820 Main property at their July 19<sup>th</sup> workshop with formal action expected at the July 26<sup>th</sup> regular meeting.

# VI. Discussion of Timing for Village Board Review of Commission Recommendations on Special Programs Fund

Based on the Commission's feedback, Manager Jones indicated this item would be scheduled for discussion at the Village Board's August 16<sup>th</sup> workshop.

### VII. 5 Year Financial Forecast

Chairman Parker provided copies of the District 41 five year plan as an example the Commission could use in preparing a similar plan for the Village.

Commissioner Nuehring presented the five year plan from Wheaton and a Citizen Report from Tallahassee, Florida.

Director Batek reviewed some initial assumptions that might be used in the plan, including growth in revenues and benefit costs.

#### VIII. Other Business

Village Manager Jones informed the Commission about an upcoming request for proposals for a TIF feasibility study for downtown development. He indicated that the Commission may become involved in the review of the resulting report in late 2010.

Commissioner Skirvin provided a brief overview of his involvement on the committee reviewing the Library's original construction.

The Commission discussed the need to consolidate local services. Village Manager Jones described current efforts in the region to consolidate fire protection.

## IX. Adjourn

Commissioner Skirvin moved, seconded by Commissioner Nuehring to adjourn the meeting at 8:20 AM. The motion carried unanimously.

Respectfully submitted by: Larry Noller, Assistant Finance Director

Reviewed by: Jon Batek, Finance Director