



partially a result of the decision not to use Insurance Fund cash reserves to subsidize the insurance costs as was done in the previous fiscal year.

Interim Finance Director Noller advised that the Village Board is currently reviewing the draft budget. A Board workshop was held on March 7, 2011 for the General Fund review. The remaining funds will be reviewed at the Board workshop on March 21, 2011. The General Fund is balanced at \$16.1 million which is an increase of 2.5% (excluding the Special Programs Fund merge) from last year. All funds are totaling \$38.9 million which is a decrease of 5.9% from last fiscal year. The Facilities Maintenance Reserve Fund will not be funded for the third year in a row.

Interim Finance Director Noller informed the commission that the Village is fully funding the required annual pension contributions. A current police officer vacancy will remain unfilled in FY12, bringing the vacant officer positions total to four. April 11, 2011 will be the public hearing date for the budget with the final adoption on April 25, 2011.

The preliminary TIF report will be presented to the Village Board on March 28, 2011. Interim Village Manager Burghard reviewed the TIF study terminology with the commission and the TIF study qualifications.

**V. Glen Ellyn's Long Term Street Replacement Program**

Chairman Parker had requested additional information from Professional Engineer Minix regarding the 20 year street replacement plan costs versus other time frames. Professional Engineer Minix provided an overview of street repair and reconstruction and how the timing of repairs affected the life span of a street. Extending the repair cycle beyond 20 years would reduce the type of rehabilitation currently planned, likely including more patching work, but also reduce overall lifespan. If rehabilitation is done within the 20 year cycle, the lifespan of a street will be much greater.

Commissioner Geiselhart left the meeting at 8:15 AM. The quorum was lost.

**VI. Follow Up Discussion Economic Development Initiatives**

Chairman Parker led a discussion on economic development. Reviewed were the EDC's budget and what was spent over the past years. Discussion ensued concerning the façade grants and amounts budgeted for professional services.

**VII. Adjourn**

The discussion ended at 8:56 AM.

Respectfully submitted by:  
Sue Barbeau, Interim Assistant Finance Director

Reviewed by:  
Larry Noller, Interim Finance Director