

MINUTES

BOARD / COMMISSION: Finance Commission DATE: 6/10/11

MEETING: Regular CALLED TO ORDER: 7:05 AM

QUORUM: Yes ADJOURNED: 8:35 AM

MEMBER ATTENDANCE: PRESENT: Chairman Parker,
Commissioners Faber, Geiselhart,
Nuehring, McCloskey, and Skirvin

ABSENT: Commissioner Moody

ALSO PRESENT: Trustee Liaison Henniger, Interim
Village Manager Burghard, Interim
Finance Director Noller, Acting
Recording Secretary Blake

AUDIENCE: Janie Patch; Planning and
Development Director Staci
Hulseberg

I. **CALL TO ORDER:**

The Regular Meeting of the Glen Ellyn Finance Commission was called to order at 7:05 AM in Room 301 at the Civic Center at 535 Duane Street; Glen Ellyn, Illinois. Chairman Parker introduced Janie Patch of the Glen Ellyn Economic Development Commission and Trustee Carl Henniger as the new Trustee Liaison with the Commission

II. **PUBLIC COMMENT**

None

III. **DEPARTMENT UPDATES AND REVIEW FINANCIALS**

Interim Finance Director Noller provided financial updates. The new fiscal year expenditures and income started lower than last year. Expenditures are 5% below budget. Sales taxes are on budget, but income tax is 13% below budget.

Interim Finance Director Noller reviewed other revenue numbers: building permits are down; cable franchise fees, which are a new revenue source in the General Fund, are doing well but likely taking away from the telecommunications tax in the Capital Projects Fund. Ambulance fees are 23% below budget.

IV. **APPROVAL OF MINUTES**

Commissioner Skirvin moved, and Commissioner Geiselhart seconded, approval of the April 8, 2011 minutes. The April 8, 2011 minutes were approved unanimously.

Chairman Parker noted that the Commission did not take a vote on the purchasing policy recommendation at the May 13, 2011 meeting. Discussion between Chairman Parker and Interim Finance Director Noller concluded that the entire purchasing policy should be discussed at the August Commission meeting. The minutes will be amended to read: “Commissioners were in general agreement to consider an increase in department director spending authority to \$5,000 to improve efficiency and subject to final review in August”.

Commissioner Faber moved, and Commissioner Geiselhart seconded, approval of the May 13, 2011 minutes as amended. The May 13, 2011 minutes as amended were approved unanimously.

V. **ECONOMIC DEVELOPMENT OPPORTUNITY ANALYSIS**

Janie Patch reviewed the status of a possible redevelopment along Roosevelt Road.

There was general discussion concerning the ability of this redevelopment to attract spending and sales tax dollars from outside the Village and possible competition with other potential redevelopment nearby.

The Village needs more information, particularly expected sales in various different categories, so that potential tax revenues and costs can be better predicted, along with user costs to back up request for financial incentives. At Chairman Parker’s request, Director Hulseberg will report back to the Commission as soon as she receives this additional information so that the Commission can consider the data. Chairman Parker suggested that there may be need for a meeting to analyze the tax revenue and expense numbers so that a recommendation can be made to the Village Board.

Director Hulseberg reviewed some of the site considerations.

Commissioner McCloskey asked whether we have a sense of the level of expenditures for the ideal user of this location. Commissioners noted that bringing in a key retailer can encourage the remainder of the block to redevelop.

More data is needed, and should be reviewed by staff possibly in conjunction with a consultant. Chairman Parker said that the Commission will meet as soon as Director Hulseberg has the required information, particularly if the Village Board is to consider the proposal in August.

VI. **OTHER BUSINESS**

Commissioner Skirvin mentioned that the remodel at the Village Links is ambitious. Interim Village Manager Burghard noted that this is a master plan, but that a market study has not been done. Commissioner Skirvin suggested that it should be the role of this Commission to review and analyze the proposal.

Interim Village Manager Burghard announced that the new Village Manager will start July 12.

VII. **ADJOURN**

Chairman Parker stated that another meeting may need to be scheduled soon.

Commissioner McCloskey moved, seconded by Commissioner Faber, to adjourn the meeting at 8:35 AM. The motion carried unanimously.

Submitted by Karen Blake, Acting Recording Secretary

Reviewed by Larry Noller, Interim Finance Director