

Chairman Skirvin asked whether or not Trustee Henninger got an answer in December about the total pension liability compared to what has actually been funded. Director Wachtel noted that it is part of the audit. Commissioner Geiselhart moved to approve the December 14, 2012 meeting minutes. Commissioner Moody seconded the motion and it was approved unanimously.

IV. FINANCIAL UPDATE

Assistant Finance Director Coyle reviewed the November, 2012 financial statements. As of November 30, 2012, the General Fund has \$1.4 million more revenue than expenditures. Miscellaneous income is up 54% mainly because of federal forfeiture revenues. All property taxes have been received; therefore the year to date surplus in the General Fund will decrease over the next few months. Manager Franz noted that there will be some retroactive police officer pay due to ongoing negotiations. This will result in funds coming out of the originally anticipated \$147,000 surplus.

In response to Commissioners' questions, Manager Franz said that one reason causing the decrease in Village Manager's Office expenditures is the drop in legal fees resulting from a lack of a large law suit in 2012/13.

Commissioners and staff discussed the home rule sales tax. Revenues have been up for every month through September. But, October, November and December have seen declines over same month from the previous year, which is the first time that has occurred.

V. PROJECT UPDATES

Manager Franz reported that there has been some interest in the Central Business District resulting from the TIF, but no projects to date. There is a possibility for mixed use, and residential is needed downtown, along with additional parking.

The Village is going forward with a TIF study from Roosevelt Glen to Main Street, excluding the Market Plaza. The study is expected to take about six months, and will look at the area parcel-by-parcel.

The Haggerty renovation is about 60% complete. They will report sales once a year for incentive calculations purposes. Director Wachtel noted that when the first reimbursement request is made will be when the value of the Village's investment can be determined.

Manager Franz said that Fresh Market is close to obtaining a demolition permit. They are expecting to close on the property in January. Oberweis has an interior demolition permit, and

will be razing the back of their new building, but has not commenced significant work. There is some interest in the southeast corner of Stacy's Corners. Also, Chamber of Commerce hopes to be moved in by the end of February.

Chairman Skirvin asked about the activities of the Economic Development Director. Manager Franz said that her work is focusing on infill-type projects. Director Corner will be invited to a future Finance Commission meeting to discuss economic development efforts in Glen Ellyn.

The Village Links project is on budget and schedule for the May 31 reopening. Options for temporary food service are being considered for when the kitchen is closed. Recreation Manager Pekarek's crew is working hard to save money, and it is going as smooth as can be expected.

Department budgets are being submitted, and two pre-budget workshops were held last fall with the Board of Trustees.

The Commission's terms and make up were discussed. Before the February meeting, Chairman Skirvin will meet with each Commissioner to determine future plans. Eric Ford was appointed at the last Village Board meeting to fill Commissioner Parker's term. It was noted that there are no term limits, and that the Village President chooses the Chair for the Commission. It appears that the expected new Village President has qualified candidates in mind for this Commission. Chairman Skirvin mentioned that he is open to doing a workshop for new Board members on the Village financial position and this Commission.

VI. LONG TERM STRATEGY FOLLOW UP

Chairman Skirvin said that it is important to know how staff is partnering today, before jumping into new initiatives.

Manager Franz presented the report on ongoing partnerships and intergovernmental collaboration. He highlighted the Fire Department, noting that while it is a separate board, the Village provides financial resources, vehicle maintenance and fuel, information technology services, and maintains the facility. Trustee Henninger noted that over time, there will probably be more integration. There are also partnerships with school districts, water districts and DuComm. The Park and Library Districts have expressed that the more there can be partnerships, the more savings can be realized.

There is a growing need for GIS technology. Partnering is being done among North Shore suburbs with significant cost savings. Municipalities in the western suburbs are looking to do something similar.

In response to questions, Manager Franz said that the biggest returns on investments in partnerships have been put in place, i.e., health insurance and DuComm. The biggest hurdles are finding the right partners and identifying opportunities. Trustee Henninger said that staff has the mindset of always trying to find joint efforts, for example parking lots at the commuter station.

VII. ANNUAL CALENDAR REVIEW

Chairman Skirvin noted that Commission considerations have been special project oriented. The draft calendar shows what needs to be done on a consistent basis. November is very busy with items that all tie together and are hard to separate to another month. Trustee Henninger suggested adding periodic review of the efficacy of economic incentives, particularly the façade and build out grants.

VI. OTHER BUSINESS

The next meeting is scheduled for February 8, 2013. However, Manager Franz asked if the date could be moved. Chairman Skirvin will contact Commissioners to determine their schedules.

IX. ADJOURNMENT

Commissioner Moody moved to adjourn the meeting, and Chairman Skirvin seconded the motion. The meeting was adjourned at 8:35 AM.

Submitted by Karen Blake, Recording Secretary

Reviewed by Finance Director Wachtel