



Staff is focusing on obtaining more banquet business, and the number of banquets booked to date nearly equals all banquets held in 2014. Several shower events have been booked, but not weddings. Staff has also contacted funeral homes and churches for hosting meals after services.

The Village Board took the purchase of a generator for the Links off its recent agenda, wanting to further review the proposal. Commissioners agreed that it would be a good investment to protect food, and also lessen the impact of a power loss on ongoing banquets or other events.

The Links now has 30 caddies trained and ready. Four rounds used caddies just during the past week. This service will be put up on the website. Most caddies are from Glen Ellyn. Commissioners discussed having food available for them at the ninth hole shack.

#### RESERVE 22

Reserve 22 reopened on Mondays in March. Banquet revenues were 5.5% higher than the previous year, and restaurant revenues increased by 16.3% over the previous year. In response to Commissioners' questions, Interim Manager Vesevick said that staff is getting positive feedback from patrons. Chef is always trying new dishes, and the "wings and waffles" have been very popular. More patrons are returning. Service glitches seem to have been solved with better training and better service. Service challenges remain during periods of understaffing, and keeping servers when they can be hired only on a part time basis.

#### GROUND

Interim Manager Vesevick said that the crews are putting out the tee benches. The course is close to full green and in good shape. Some storm damage from over the winter has been cleaned up. Staff is not doing a full aeration at this time, but punching holes to add sand, as has been done at this time in years past. Commissioners discussed problems with animals digging and chewing ropes. The coyote problem persists as well.

#### **Financial Report**

Business Office Coordinator Pedersen reported that overall, the Links reported a \$41,000 loss in March, which compares favorably to a \$166,800 loss in the previous year. Revenues are up and expenses are down compared to this month last year. She noted that permanent tee time revenue is recognized when it is used, not when it is bought. If it is not used, it is considered part of deferred revenue. Commissioners asked that staff explore the statutes and rules on how long the wait is until the deferred revenue can be reclassified as actual revenue. It could be one year, or three years, or some other time period.

The largest component of expenses is payroll and related personnel costs, which have been approximately 50% of all expenses through March. The cash balance is down to approximately \$1 million, although it will be replenished over the summer. Interim Director Vesevick said that it generally decreases in months one-four, increases over the next six months, and then declines in the last two months of a year. Commissioners agreed that the reserve level is low and all funds are needed to meet unforeseen circumstances. Village Finance Director Coyle has said that reserves of \$1.5 million are adequate for the Links. The amount of sales taxes generated by Reserve 22 that go back to the Village cannot be determined, as all those funds go to the State. Trustee O'Shea said that the goal for the Links is to pay off the bonds; after that has been accomplished then use of the reserve funds might be considered.

Staff will be meeting with Finance Director Coyle to follow up on the financial reports recommended by the Finance Commission in 2014. Chairman Cornwell reminded that Commissioners would like to see very basic financials.

#### **OTHER BUSINESS**

Commissioners asked Trustee O'Shea about the houses adjacent to the possible location of the new police station. The Governor's proposal to cut LGDF funds was also discussed. It could possibly cost the Village \$1.5 million yearly. It would impact capital improvements, particularly the thoughts of a new police station. Bonds for the police station would be repaid out of the annual Capital Improvements budget, which would be severely impacted by loss of LGDF funds.

Commissioners discussed opening times for the restaurant versus early tee times, and having coffee and Danish available at the Pro Shop. The half-way house has not yet carried salad scoops or enough coffee for patrons. Suggestions for breakfast food offerings included some type of breakfast burrito, although that would require bringing in a cook.

#### **ANNOUNCEMENTS**

The next Commission meeting will be Wednesday, May 20, 2015 at the Links.

Commissioner Carroll moved, and Commissioner Graham seconded adjourning the meeting. Without objection, the meeting ended at 7:48 PM.

Submitted by Karen Blake, Recording Secretary  
Reviewed by Interim Manager Jeff Vesevick