



## **STANDING REPORTS:**

### **Manager's Report**

Manager Vesevick reported that May was an up-and-down month, as is typical for May. The Patio opened, but then was closed because of cold weather. However, all golf revenues are up compared with last year. The Spring Special was successful, and is important because it brings people out to the facility and helps expanded food and beverage efforts. The Multi-Play incentive program was initiated to bring in funds ahead of rounds being played, and to boost evening business in Reserve 22. Customers have played 71 rounds for the year. The program will take a year or so to really take hold.

### **GROUNDS**

Although the month started with turf growth behind the typical May, by the end of the month greens, tees and fairways were in good condition. Ball marks are less visible now that grass is growing. Staff removed some dead trees along the south fence line. Flowers have been planted, and the facility looks green.

### **RESERVE 22**

In spite of unstable weather, restaurant revenues increased at a rate of 24.8% over last year. The Mother's Day brunch was extremely successful as the brunch was booked at capacity for three seatings. Staff is looking to fill vacancies on the service staff, which is proving difficult as new hires can be only part-time, and keeping current employees under 20-30 hours per week to avoid inclusion in pension or health care benefit programs.

Trustee O'Shea asked about working with the Village Public Works staff on tree cutting. Manager Vesevick replied that there is cooperation, but they have a full schedule as well as the Links' staff. Staff is generally less expensive and quicker than contractors. Additionally, approximately 200 trees have been treated for the emerald ash borer in an attempt to save them.

Manager Vesevick noted that although there was 3 inches of rain the day before the meeting and that the course was closed the next morning, the 18-hole course was open by afternoon and the 9-hole will be open the next day. Bunkers were badly washed out, and lost revenue was estimated to be \$40,000 that will not be recouped along with the staff time to get the course back in shape. Commissioners discussed the possibility of creating a cart-path only course. Staff considered it in 2003, but determined that the cost of installing and maintaining it versus revenue lost due to weather was not worth it. In 2003, asphalt would have cost \$200,000 and concrete, the preferred method, would have been \$1.5 million.

### **Financial Report**

Business Office Coordinator Pedersen reviewed the financial report, focusing on year-to-date figures. Through May, revenues from golf and the restaurant are about equal. Expenditures are approximately \$1.5 million year-to-date, which are \$100,000 more than May 2014, but approximately \$100,000 less than 2014 year-to-date. Payroll accounts for nearly 50%, and cost of goods sold 21% of expenditures. May saw a \$56,000 net profit, and although year-to-date is a net loss, it is favorable as compared to 2014.

Commissioners discussed how to show the bond payments; for which principal is paid in January, and interest in June of each year. Payments are not allocated monthly, i.e., they are not accrued. Several Commissioners expressed desire to see debt service shown monthly in the financials. The operating profit and loss numbers, which show the key performance aspects of the Links, do not include debt service.

Commissioners noted that while revenues have increased, expenses for the restaurant increased substantially in May. Manager Vesevick said that the payroll costs have increased substantially because of overtime. Staff worked hard to get service levels up, and that increases personnel costs. Also, there were three payrolls in May. Overall, the facility is in a better financial position than a year ago.

Manager Vesevick noted that the Village Board approved outdoor entertainment at Reserve 22 with restrictions. Commissioners discussed how to attract musicians who are comfortable with those restrictions. The entertainment line item needs to be continually reviewed, as bands costing \$700 per night do not attract enough additional patrons to cover that expense.

Coordinator Pedersen said that the cash balance grew by approximately \$80,000 to nearly \$1.2 million, which is slightly less than this time last year. The goal is to have \$2 million in cash reserves.

Manager Vesevick and Finance Director Coyle continue to work on the new financial statements. Drafts were presented to the Finance Commission, and they are working through the comments received. The results will be a more compact report with one page of graphs, a summary and Links, golf and restaurant results. One of the goals is to automate the reporting and reduce the amount of manual inputting by Links staff.

### **Trustee Liaison Report**

Trustee O'Shea asked Village Manager Franz to provide an update on possible economic developments in the Village. Overall, there is more interest in downtown business opportunities. Along the Roosevelt Road corridor, the new breakfast-lunch restaurant will be a new building with parking across the alley. There is nothing happening with the Dominick's building. There was discussion concerning the Opus project, which has a long process to navigate before approval, and improvements to the I-355 bridge between Glen Ellyn and Lombard that may cost \$300,000. The Board will soon make the final determination on issuing bonds for the proposed new police station at Panfish Park. The road work on Crescent has commenced and is funded heavily by state grants. The Taylor street pedestrian tunnel work in 2017 will be largely paid by grants. It was noted there are approximately four trains per hour that go through the Village. Finally, there will be improvements to the Lake Ellyn dam this fall, requiring draining the lake. The improvements will allow for faster release of water.

### **OTHER BUSINESS**

Commissioners discussed the new caddy program. Manager Vesevick said that the staff likes the program, although some of the kids are not yet real caddies. Feedback from players is positive. Part of the original plan was to have players reserve caddies when reserving tee times to avoid having kids waiting around at the course for a loop. How to handle comment cards to encourage honest evaluations was considered as well. It is an evolving program as it is in its first year. A hot dog special will be offered at the half-way house aimed at the caddies. Manager Vesevick will relay Commissioners' comments to Vince and Mike.

Chairman Browder asked for suggestions on agendas for future meetings, and that agendas will be changed to more closely follow Village protocols. Commissioners were urged to contact Manager Vesevick with any items they wish to discuss two weeks before the meeting, so that staff has the opportunity to prepare.

Chairman Browder would like to do a tour of the facility building at the next meeting, and to see the maintenance shed in the future so Commissioners can gain a better understanding of Links operations.

**ANNOUNCEMENTS**

Chairman Browder wants to set meeting dates 90 days in advance. The next three meetings will be July 22, August 19 and September 16 at the Links.

Commissioner Carroll moved, and Commissioner Jourdan seconded adjourning the meeting. Without objection, the meeting ended at 8:35 PM.

Submitted by Karen Blake, Recording Secretary  
Reviewed by General Manager Jeff Vesevick