

STANDING REPORTS:

Manager's Report

GOLF

As reported by Manager Vesevick May was an off month, ½ good ½ bad. We endured more rain than last year and what is normal for the month. It was our 5th best May in the last 10 years. Rounds were up; most areas were up in revenues.

Spring special continues to be a good draw. \$175/membership fee allows golfers to play free green fees in the month of April and ½ price in May. Played 928 rounds which is a record. Golfers had over \$12,000 in discounts. At the end of the period, it is reviewed who did not get their \$175 dollars' worth of discounted fees, and this year we have refunded over \$7,000 in satisfaction credit. The credit goes towards future green fees. We took in \$42,225 in membership fees and with the \$7,000 that is refunded it ends up being a net positive. Good program to run, has been running for 4 years.

Foot golfers played 117 rounds so far this year. Up 300% from last year.

Multiplay cards sales up 63% for the year. 118 people so far compared to 70 last year.

Golf outings- same number of events as last year, but bigger events earned 25% more in revenue. US Open Qualifier on May 9th. They had 90 golfers who played 18 holes. We give up the golf course and lose revenue, but it is a high profile event that brings notoriety to the course.

Junior league continues to grow with a great amount of revenue. 89 juniors registered so far this year. They play their matches Sunday afternoon, when the course is less in demand.

Have-One-On-Us was a successful event. We moved it up one week this year, and it worked out well.

GROUNDS

Grounds had a good month. Course is in great condition because of the rain and warm temperatures, which helped the grass grow. Chris and crew began landscaping the sign out at Taft and Lambert. Were able to add some dirt and plant a few flowers. We plan on putting more bushes as it dries out, and time is available.

RESERVE 22

Restaurant business at this time of year is still somewhat reliant on golfer traffic. We attract some dinner and lunch crowd that are not golfers, but the Patio is the main draw. The patio was

open mid-May, but closed a while with the poor weather. Restaurant revenues are up 8% from previous year. Every month, revenues have been driven year after year. The Mother's Day Brunch was very successful. We added a 4th seating in the evening. 565 guests were served, which was 60 more than last year.

Always a struggle to get the right amount of staff. Current staff is college kids. Constantly looking for more people. Spoke with HR from COD to assist with finding more people.

Next event Father's day - BBQ cookout. Father's day is typically busiest day of the year on the golf course.

New menus- went into the restaurant a couple days ago. Some new things added, some things taken off. Design is different. Bigger font- easier to read.

Financial Report

Revenues- did well even though wet month, up 5%, up 2% YTD. Expenses are a little bit higher due to the way invoices fall. Purchased a few more pesticides and fungicides due to some of the diseases that are on the green and fairway. Net about 50k worse off than last year. Money towards bottom line June, July and August. Were however, able to add a couple 100 thousand dollars to cash position up the 1.4 million. Increased cash position by 206k, and are currently at 1.47M which is the best in the last 3 years since completing renovation.

Restaurant for the year is 11k in the hole, not a bad place to be with profit months coming up. Pretty much on track to what we are budgeted to do.

Grounds play right on target, a little a-head of last year. First 15 days of June ahead 20% of revenues.

OTHER BUSINESS

Commissioners discussed the meeting schedule.

The next meeting will be Friday, July 15, 2016 at 7:00am.

ADJOURNMENT

Commissioner Carroll moved, and Commissioner Graham seconded, adjourning the meeting. With unanimous consent, the meeting adjourned at 8:02 AM.

Submitted by JoAnna Lopez, Recording Secretary
Reviewed by General Manager Jeff Vesevick