

Agenda
Village of Glen Ellyn
Village Board Workshop
Monday, August 23, 2010
7:00 P.M.
Galligan Board Room
Glen Ellyn Civic Center

1. Call to Order

2. Finance Commission Special Program Fund Recommendation –
Finance Director Batek (Pages 2 – 13)

3. First Quarter Financial Report – Finance Director Batek
(Pages 14 – 43)

4. Other items?

5. Adjournment

Village Board Workshop
August 23, 2010
(2)

April 9, 2010

Board of Trustees
Village of Glen Ellyn
535 Duane Street
Glen Ellyn, IL 60137

Attn: Mr. Mark Pfefferman
Village President

Dear Mr. President and Village Board Members:

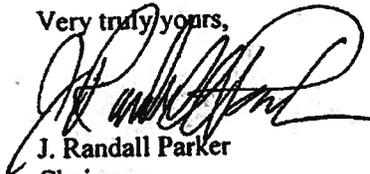
At today's meeting, the five members of the Finance Commission who were present voted unanimously to adopt the following recommendation regarding the Special Programs Fund:

The Finance Commission hereby makes the following recommendation to the Village Board:

1. Fold the Special Programs Fund into the General Fund.
2. Advertise the potential availability of community group funding and the process for submitting applications via Village communication mechanisms such as newsletter, website, e-mail, and cable television.
3. At an appropriate time during the annual budget process, the Village Board shall determine a total level of funding (from the General Fund) that will be made available to community groups.
4. The Village Board shall develop a set of guidelines as to what types of community organizations/initiatives should be considered for funding and/or what types of organizations should not be considered for funding.
5. Village management shall review all requests for funding and make a recommendation to the Village Board for funding allocations (which shall total no more than the amount determined in item 3 above) to specific community groups.
6. The Village Board shall review management's recommendations for community group funding as part of its review of the entire Village budget.

If you have questions or require clarification, please contact me.

Very truly yours,



J. Randall Parker
Chairman
Finance Commission
Village of Glen Ellyn

March 15, 2010

Board of Trustees
Village of Glen Ellyn
535 Duane Street
Glen Ellyn, IL 60137

Attn: Mr. Mark Pfefferman
Village President

Dear Mr. President and Village Board Members:

This letter is intended to summarize recent work by the Finance Commission ("FC") regarding the Special Programs Fund ("SPF"). At our next meeting (April 9, 2010), we expect to complete our discussions and consider/vote on a formal recommendation to the Village Board.

The FC conducted meetings on February 26, 2010 and March 12, 2010. A significant portion of each meeting was spent discussing background information on the SPF that was prepared and presented by Village management. The agenda and minutes from each meeting are attached hereto.

During the course of discussions, the FC and Village management determined that expenditures in the SPF can be described in three distinct baskets:

1. **Mandatory expenditures** – amounts generally prescribed by the nature of the revenue source (e.g., SSA tax revenues that must be spent for economic development activities, cable tax revenue that must be used for communications, etc.).
2. **Discretionary expenditures** – amounts spent on economic development and communication above/beyond the mandatory levels, expenses for senior services, amounts allocated to certain Village commissions and other in-house expenses (e.g., holiday lighting).
3. **Discretionary third-party contributions/donations** – amounts traditionally awarded to third-party entities (Glen Ellyn Historical Society, 4th of July Committee, Glen Ellyn Youth & Family Counseling, Anima/Glen Ellyn Children's Chorus, etc.) in recognition of services being provided to the community.

Some members of the FC expressed their opinion that the Village should not be making such contributions to third-party entities and that these kinds of donations are best left to individuals, companies, etc. These members feel that any monies being donated to organizations in recognition of services being provided to residents of Glen Ellyn should be converted to fee-for-service relationships with revenues coming from the General Fund. Other members are comfortable with the kinds of donations that have been made in the past because they feel that these donations were made to groups who are providing meaningful services to residents of Glen Ellyn.

A straw poll was taken; the results were five (5) in favor of and two (2) opposed to the Village making discretionary contributions/donations to third-party organizations. Later in the meeting, a member chose to reverse the earlier vote that was cast so the final tally was four (4) in favor of and three (3) opposed to the Village making contributions/donations to third-party organizations.

At that point, the FC decided to analyze the process for soliciting, receiving and reviewing applications from third-party organizations. Members of the FC were unanimous in agreement that the amount of time/effort/paper spent soliciting, receiving and reviewing applications, conducting presentations and making allocation decisions for the third-party discretionary portion of the SPF is wasteful, inappropriate and unacceptable.

Soliciting - Members of the FC are uncomfortable that the availability of third-party discretionary funds is not widely publicized to residents and service organizations. After discussion with Village management about the best ways to inform the public at little/no cost to the Village, the FC decided to recommend that the Village use the following avenues to place conspicuous notice of the availability of discretionary funding to local organizations which are serving residents/the community:

- Village newsletter
- Village website
- Village e-mail notices
- Village cable tv channels

Receiving/Reviewing – The FC feels that the current process of copying applications from each organization, distributing them to Village Board and conducting a special public hearing where each organization can make an oral appeal for funding is undesirable and unnecessary. The FC recommends the following:

- a. At the appropriate time in the budget cycle, the Village Board will make a formal recommendation to management as to the maximum amount of funds that will be made available in the coming budget year for contributions/donations to community organizations. The Board will also provide guidelines on what types of community group funding is acceptable and desirable (Note: the FC has not yet determined whether it will make any recommendation regarding the content/nature of the guidelines).
- b. Village management will review applications using the Board-provided guidelines. Management will summarize for the Board the amounts requested and management's recommendation for funding levels.
- c. During the regular Board workshop that is used to review of the entire budget, Village Board members will be able to ask questions of management and/or make requests for changes in the discretionary funding allocations. Materials submitted by each group will be available for Board member review but they will not be copied and distributed to all Board members unless they are specifically requested by a Board member.

Other – There was some discussion of the role of the SPF and whether it should be folded into the General Fund or whether there is merit in the SPF continuing to stand alone. More discussion on this will take place at our next meeting.

Board of Trustees
March 15, 2010
Page 3

This concludes my report. Please contact me with any questions.

Very truly yours,



J. Randall Parker
Chairman
Village of Glen Ellyn Finance Commission

Enclosures

Agenda for FC Meeting on February 26, 2010
Minutes from FC Meeting on February 26, 2010
Agenda for FC Meeting on March 12, 2010
Draft Minutes from FC Meeting on March 12, 2010

Commissioners discussed possible changes to the SPF including placing the community group funding at the discretion of the Village President, defining clear criteria that groups seeking funding would be required to meet, and moving the functions currently in the SPF to the General Fund.

Chairman Parker stated that further discussion would occur at the Commission's March regular meeting and that he would send additional information to the Commissioners to aid in developing a recommendation.

IV. Other Business

None

V. Adjourn

Commission Nuehring moved, seconded by Commissioner Skirvin to adjourn the meeting at 8:10 AM. The motion carried unanimously.

**Respectfully submitted by:
Larry Noller, Assistant Finance Director**

**Reviewed by:
Jon Batek, Finance Director**

Manager Jones updated the Commission on the recent proposal by the Governor to reduce the municipal share of the state income tax.

V. Continued Discussion of Special Programs Fund

The Commission discussed the Special Program Fund's (SPF) purpose and the use of public funds to provide support to local community organizations. Some Commissioners indicated their reluctance to continue the current method of supporting outside organizations via donations from the SPF. These Commissioners favored an "invoicing" for service approach with expenditures accounted for within the Village's General Fund. Other Commissioners supported the continued funding, but wanted to see the process streamlined.

Upon a poll taken by Chairman Parker, the majority of the Commissioners expressed support for the Village continuing the practice of utilizing some level of discretionary funds to support community groups.

The Commissioners also favored the Village increasing the publicizing of the funding available to community groups. This should be achieved via low cost methods such as the Village newsletter and website

The Commissioners expressed general agreement that the current process for allocating funding from the SPF was overly burdensome for both the Village Board and staff and that requiring groups to present their funding requests was unnecessary.

Commissioners discussed alternatives including creating an application process with well defined selection criteria or forming a committee to recommend funding allocations to the Village Board.

During further discussion, Commissioners expressed general agreement that the Village Board should annually determine the level of discretionary spending available each year and that the bulk of the allocation process should be handled by staff. The general consensus was that the Village Board should review the allocation recommendation from management as part of the regular budget workshop process rather than a special meeting.

VI. Other Business

None

VII. Adjourn

Commission Geiselhart moved, seconded by Commissioner McCloskey to adjourn the meeting at 8:35 AM. The motion carried unanimously.

**Respectfully submitted by:
Larry Noller, Assistant Finance Director**

**Reviewed by:
Jon Batek, Finance Director**

The Commission inquired as to how important the new store was to the History Park plan. The Historical Society expects that the revenue from the store will be put towards the Society's operations, not development.

Commissioners noted that the plan did not include the operations and maintenance costs for the History Park. Commissioners agreed that there were four financial components to the plan; land acquisition, development, operations, and maintenance. Commissioners explained that the History Park plan was missing the operations and maintenance components. Director Batek and other Village staff will be investigating the potential costs to the Village to maintain the History Park.

The Commission asked if the current plan was a best case scenario and how confident the Society was in their ability to meet the fundraising goals listed in the current plan. The Historical Society's representatives noted that the current History Park development plan assumes the Village will release the Society from the agreement to repay the costs of the land acquisition for the History Park and allow the Society to focus its fundraising resources on the development of the park itself rather than debt. The Society believed the plan's financial estimates are realistic.

The Commission requested that the Historical Society put together an ongoing operating cost estimate for the History Park based on the current development plan prior to the Commission making a decision.

V. Finalize Discussion of Special Programs Fund and Recommendations

The Commission reviewed the suggested options for the Special Programs Fund that Chairman Parker had distributed earlier. After a brief discussion, the Commission came to consensus on the following recommendation for the Special Programs Fund:

1. Fold the Special Programs Fund into the General Fund.
2. Advertise the potential availability of funding and the process for submitting applications via Village communication mechanisms such as newsletter, website, e-mail, cable television.
3. At an appropriate time during the annual budget process, the Village Board shall determine a total level of funding (from the General Fund) that will be made available to community groups and shall provide that number to Village management.
4. The Village Board shall also provide management with a set of guidelines as to what types of 3rd party organizations/initiatives should be considered for

funding...and/or what types of organizations should not be considered for funding.

- 5. Village management shall review all requests for funding and make a recommendation to the Village Board for funding allocations (which shall total no more than the amount determined in item 3 above) to specific community groups as part of the regular budget review/approval process.**

Commissioners agreed to add to the above recommendation that the Village Board should give direction to management as to what type of organizations/programs they would like to support prior to management reviewing each year's submitted requests.

Commissioner Skirvin motioned and Commissioner Geiselhart seconded that the Commission make the aforementioned recommendation to the Village Board. Upon a voice vote the motion carried unanimously.

VI. Other Business
None

VII. Adjourn

Commissioner McCloskey moved, seconded by Commissioner Moody to adjourn the meeting at 8:35 AM. The motion carried unanimously.

Respectfully submitted by:
Larry Noller, Assistant Finance Director

Reviewed by:
Jon Batek, Finance Director

Fiscal Year 2010/11 First Quarter Budget Report

This report highlights the financial performance and position of the Village for the period starting May 1, 2010 and ending July 31, 2010 with a focus on actual revenues and expenditures compared to our fiscal year 2010/11 approved budget as well as actual revenues and expenditures compared to the previous fiscal year. More detailed information on the fiscal year to date performance of each of the Village's 14 funds may be found immediately following this summary.

GENERAL FUND

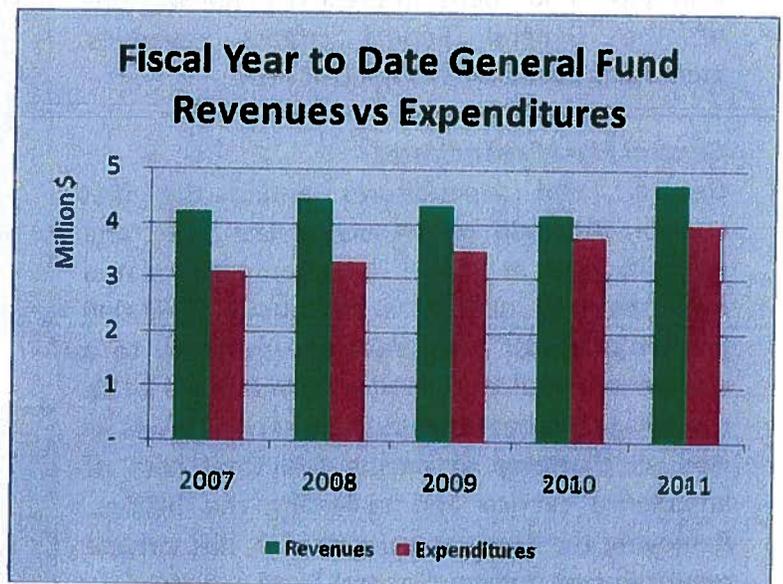
The Village concluded the first quarter of our 2010/11 fiscal year with General Fund revenues in excess of expenditures by \$769,000. This is a significant improvement over the \$303,000 surplus at the end of the first quarter last year. We expect to see a large surplus in the first quarter as we receive 50% of our property taxes in June.

General Fund Revenues

First quarter General Fund revenues were up by \$631,000, or about 16% compared to the same period last year. The increase is entirely due to new revenue from the home rule sales tax, fire special service areas and ambulance service fees. Without these new revenues, income would be

essentially unchanged from last year. We have seen some improvement in a few of our revenues, including our state sales taxes and building permits, however any gains have been offset by the continued decline in the state income tax as well as a 50% reduction in the service fees from the Glenbard Wastewater Authority.

State Sales tax, the General Fund's single largest revenue source, was up approximately 8% through the first quarter. Sales tax receipts this July were a new high for that month. Data from the state is not yet available to determine if the increase is Village wide or due to a specific source. (See page 7 for 10-year history).



Our new **1% home rule sales tax** went in to effect July 1, 2009. First quarter receipts are slightly below budget through the end of the quarter. Sales tax payments to the Village lag actual sales by three months, so there were no collections in the first quarter of FY10 for comparison.

State income tax has continued to decline. First quarter receipts are down by over \$86,500 or 12% lower compared to the prior year. Our FY11 budget projection for income tax was based on IML estimates of a 2.5% decrease over last year. (See page 9 for 10-year history).

Building permit revenue has rebounded with receipts up about 33% compared to last year but still down over 40% compared to FY08.

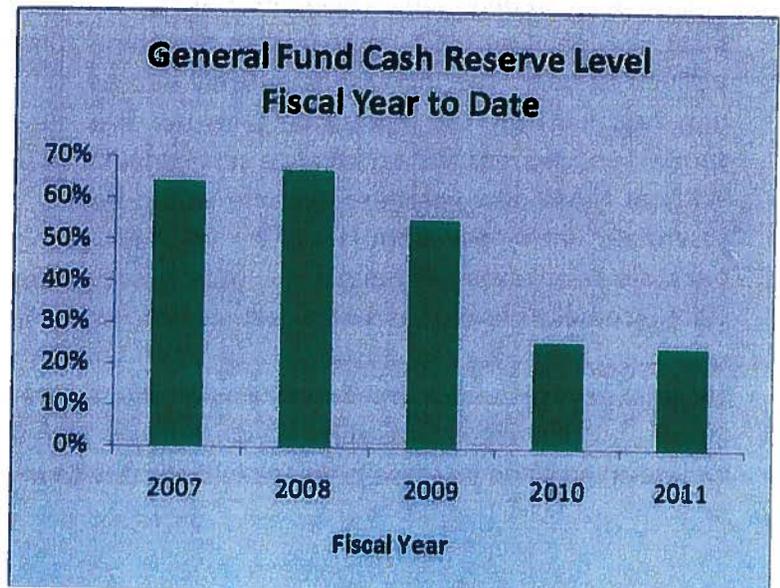
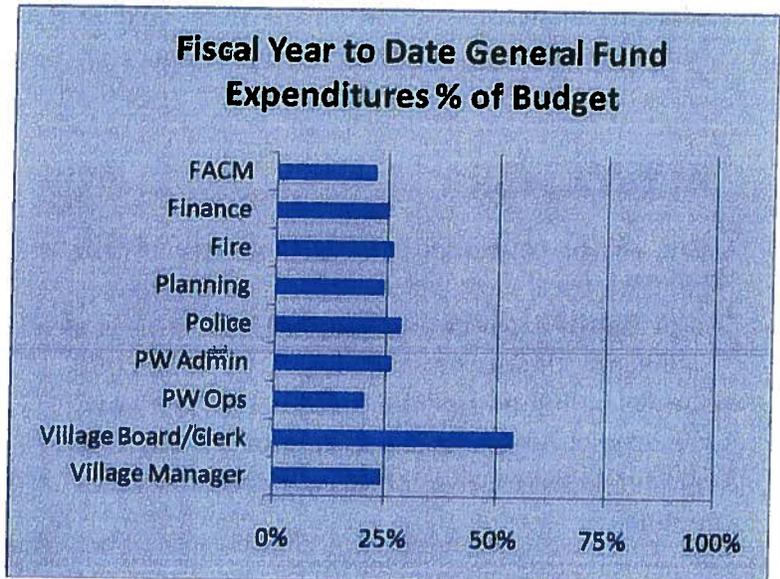
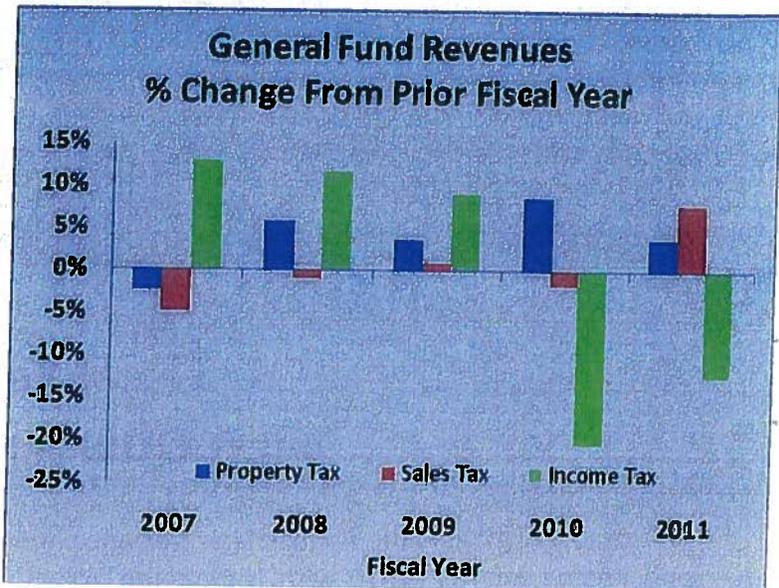
Interest earnings are unchanged from last year and are unfortunately no longer a significant source of revenue for the General Fund as interest rates have dropped to essentially zero. During the mid 2000s, interest revenue was one of the General Fund's largest revenues, amounting to nearly \$750,000 in FY07.

General Fund Expenditures

General Fund expenditures ended the first quarter \$165,000 or 4% above last year, and within budget at 26%. Fire Company related expenses this quarter were about \$137,000 greater than last fiscal year due primarily to a change in ambulance service. In mid June 2010, the Village increased ambulance service levels as well as changing to paying the total cost of ambulance service and collecting the billings. Removing the costs associated with this change results in first quarter General Fund expenses up less than 2% compared to FY10.

Cash Reserves

As of July 31, 2010, our General Fund cash reserves of \$3.66 million are equivalent to 24% of current annual budgeted operating expenses of \$15.05 million, slightly below our 25% cash reserve policy. The Village transferred



\$3,000,000 of General Fund reserves to the Capital Projects Fund in FY09 to support the Village's 20 year street improvement program. Our current cash reserves are appropriate and sufficient for cash flow purposes to support general operations throughout the year and for potential emergencies, but requires that we maintain our focus on balancing current expenses with current revenues and work to restore reserves in the near future.

CAPITAL PROJECTS FUND

Capital Project Fund revenues are up \$107,000 due primarily to real estate transfer taxes which are 87% higher than last year. While this may indicate some recovery in the local housing market, transfer tax revenue is still well below 2007 and 2008 levels.

On the expense side, the Byrant/Thain reconstruction project was the major expenditure occurring during the first quarter. Cash reserves in the Capital Projects Fund have been reduced significantly in recent years due to our aggressive street program. We are monitoring this fund closely to ensure sufficient cash flow is maintained.

WATER AND SEWER FUND

Beginning May 1, the Village's cost of purchasing water from the DuPage Water Commission increased by over 22%. The Commission is passing through to its members a three year, 50% City of Chicago rate increase for the sale of Lake Michigan water to the Water Commission plus an additional increase to cover an unexpected shortfall in operating cash reserves. The Village raised water and sewer rates to customers by 10% in June and metered water and sewer revenue is near budget at the end of the first quarter.

RESIDENTIAL SOLID WASTE FUND

Revenue in the Solid Waste Fund is up about 12% due to a 5% increase implemented in August 2009 and a resumption of our recycling rebates. Recycling rebates reached \$200,000 in FY08, but ended in late FY09 after a collapse in the recycling market. There appears to be some recovery in the market and we began receiving rebates again in late FY10. For the first three months of FY11, rebates were in the range of \$6,000 to \$8,000 per month. Our FY11 budget for the Solid Waste Fund utilizes \$110,000 in cash reserves even after a 5% rate increase this August. We are cautiously optimistic that the return of recycling rebates will continue and reduce the need to use reserves.

RECREATION FUND

The Village Links experienced a 9% decrease in the number of green fee rounds played from May through the end of January compared to the same period last year with revenue from play down about 13%.

PENSION FUND

As of July 31, 2010, the Police Pension Fund cash and investment balances were \$20.1 million, up approximately \$1.5 million since this time last year. The increase includes \$471,000 from the Village General Fund for the first half of the FY11 required annual pension contribution.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2010

100 - General Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10	
Revenues						
State Sales Tax	\$ 681,250	\$ 3,000,000	\$ 734,989	24%	\$ 53,739	1
1% Home Rule Sales Tax	-	1,750,000	380,991	22%	380,991	2
Property Tax	1,310,931	2,740,000	1,360,735	50%	49,804	3
State Income Tax	695,592	2,100,000	609,048	29%	(86,544)	4
Other Sales Taxes	86,466	318,000	85,473	27%	(993)	
Other Misc Taxes	247,443	520,000	234,574	45%	(12,869)	
Fire Special Service Areas	-	190,000	94,501	50%	94,501	5
Ambulance Service Fees	-	750,000	158,603	21%	158,603	6
Building Permits	137,398	460,000	183,868	40%	46,470	7
Other Fees	215,370	602,000	231,490	38%	16,120	
Police/Court Fines	132,959	640,000	117,038	18%	(15,921)	
Reimbursements from Other Funds/Agencies	494,973	1,705,000	441,972	26%	(53,001)	8
Interest Income	3,520	19,000	3,334	18%	(186)	9
Miscellaneous Income	58,332	206,000	58,542	28%	210	
Total Revenues	\$ 4,064,234	\$ 15,000,000	\$ 4,695,158	31%	\$ 630,924	
Expenditures						
Village Board/Clerk	\$ 37,766	\$ 53,000	\$ 28,434	54%	\$ (9,332)	10
Village Manager	229,929	880,599	211,074	24%	(18,855)	
Facilities Maintenance	94,155	400,700	89,998	22%	(4,157)	
Finance	245,508	1,071,500	265,818	25%	20,310	
Public Works - Admin	189,588	813,729	214,958	26%	25,370	
Public Works - Operations	436,070	2,178,192	443,502	20%	7,432	
Police	1,939,554	6,940,300	1,971,652	28%	32,098	
Volunteer Fire Company	292,060	1,666,880	429,198	26%	137,138	11
Planning & Development	296,494	1,135,100	271,674	24%	(24,820)	
Total Expenditures	\$ 3,761,124	\$ 15,140,000	\$ 3,926,308	26%	\$ 165,184	
Budgeted Gain/(Loss)		\$ (140,000)				
Net Income (Loss)	\$ 303,110		\$ 768,850			
Outstanding Encumbrances	(190,523)		(387,102)			
Net Income (Loss) after Encumbrances	\$ 112,587		\$ 381,748			

	<u>7/31/2009</u>	<u>7/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 3,588	\$ 3,658
25% Minimum Reserve Policy	(3,512)	(3,763)
Unobligated Cash Reserves	\$ 76	\$ (105)

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Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2010

100 - General Fund

FOOTNOTES

1. **State Sales Tax:** Sales tax receipts increased by 8% over the same quarter last fiscal year. See page 7 for a 10 year
2. **1% Home Rule Sales Tax:** The home rule sales tax began in July 2009, with initial receipts in October 2009. See page 8 for detailed history.
3. **Property Tax:** The Village receives about 50% of its budgeted property taxes in June of each year and the remaining 50% in September.
4. **State Income Tax:** Income tax revenue is down over 12% compared to FY10. Our budget is based on IML projections of a 2.5% decrease in FY11. See page 9 for a 10 year history.
5. **Fire Special Service Areas:** This new revenue source helps support the Volunteer Fire Company's service to unincorporated areas.
6. **Ambulance Fees:** The Village's new ambulance service began in June 2009, however collections did not begin until October 2009.
7. **Building Permits:** Building permits are up over 30% compared to last year.
8. **Reimbursements:** The Village is reimbursed for services provided to other agencies. In FY11, the amount charged to the Glenbard Wastewater Authority was reduced by \$119,000.
9. **Interest Income:** Interest income, once a major revenue source for the General Fund, has been essentially eliminated due to historically low interest rates.
10. **Village Board & Clerk:** This Department is over 50% of budget in the first quarter due to payment of dues to various organizations including the DuPage Mayors and Managers Conference.
11. **Volunteer Fire Company:** Increased costs include the additional ambulance coverage as well as new contributions for equipment replacement. These costs are partially offset by new revenue from ambulance billing and the fire special service areas.
12. **Cash Reserves:** General Fund cash reserves are just slightly under the Village's 25% minimum reserve policy.

Village of Glen Ellyn
General Fund
Sales Tax - 10 Year History

Month Received by Village	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
May	209,339	245,669	210,214	210,135	237,117	223,492	219,626	227,039	199,934	230,931	30,997	15.5%
Jun	208,850	207,070	220,704	226,302	254,043	222,303	243,546	225,651	238,645	231,267	(7,378)	(3.1%)
Jul	239,005	252,075	246,270	229,772	237,826	247,526	223,624	240,130	242,671	272,791	30,120	12.4%
1st Q. Total	657,194	704,814	677,188	666,209	728,986	693,321	686,796	692,820	681,250	734,989	53,739	7.9%

Aug	225,773	247,313	218,852	231,022	219,122	245,798	259,975	246,141	251,180		
Sep	244,622	253,987	237,037	236,483	255,413	234,778	251,937	255,210	250,496		
Oct	235,104	238,244	223,721	228,010	225,688	228,002	240,209	249,699	234,060		
Nov	209,953	222,642	187,987	237,293	238,140	250,565	270,617	277,470	268,810		
Dec	238,242	244,317	254,070	248,645	249,229	221,387	249,109	242,329	243,398		
Jan	252,588	199,369	199,880	218,535	205,120	222,929	246,659	237,604	249,003		
Feb	257,542	222,486	224,960	242,384	223,168	252,740	238,984	270,094	245,921		
Mar	257,994	251,252	282,412	263,665	298,263	280,122	283,239	281,229	289,304		
Apr	211,149	228,888	229,510	260,778	272,110	250,552	267,846	257,380	272,753		
Total	2,790,161	2,813,312	2,735,617	2,833,024	2,915,239	2,880,194	2,995,371	3,009,976	2,986,175	734,989	

Budget	2,730,000	2,730,000	2,790,000	2,735,000	2,925,000	2,900,000	3,000,000	3,136,000	3,000,000	3,000,000	3,000,000	3,000,000
% of Budget	102%	103%	98%	104%	100%	99%	100%	96%	100%	100%	100%	24%
% Increase/ (Decrease) from Prior Year	2.2%	0.8%	(2.8%)	3.6%	2.9%	(1.2%)	4.0%	0.5%	(0.8%)			

Note: There is a three month lag between the month retailers collect sales taxes and when the Village receives payment from the Illinois Department of Revenue. For example, the Village receives taxes which were collected in January in April.

Village of Glen Ellyn
General Fund
HR Sales Tax - 2 Year History

Month Received by Village	FY		% of State Sales Tax	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
	09/10	10/11			
May	-	109,541	47.43%	109,541	NA
Jun	-	137,957	59.65%	137,957	NA
Jul	-	133,493	48.94%	133,493	NA
1st Q. Total	-	380,991	51.84%	380,991	NA
Aug	-	-			
Sep	42	-			
Oct	122,144	-			
Nov	156,497	-			
Dec	141,476	-			
Jan	140,395	-			
Feb	133,821	-			
Mar	167,827	-			
Apr	151,258	-			
Total	1,013,460	380,991			
Budget	875,000	1,750,000			
% of Budget	116%	22%			
% Increase/ (Decrease) from Prior Year	NA				

Village of Glen Ellyn
General Fund
State Income Tax - 10 Year History

Month Received by Village	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
May	281,633	232,259	224,357	221,346	274,837	300,200	353,307	411,166	328,839	266,823	(62,016)	(18.9%)
Jun	188,800	138,656	142,797	121,480	170,637	214,514	225,351	219,791	175,582	142,274	(33,308)	(19.0%)
Jul	178,314	165,280	147,431	161,156	190,719	203,511	223,133	243,312	191,171	199,951	8,780	4.6%
1st Q. Total	648,747	536,195	514,585	503,982	636,193	718,225	801,791	874,269	695,592	609,048	(86,544)	(12.4%)
Aug	110,578	112,875	96,853	107,316	118,897	126,311	133,935	141,873	130,133			
Sep	118,756	114,110	97,273	123,321	125,576	133,651	137,387	136,400	124,255			
Oct	170,212	165,341	139,309	173,756	201,133	228,600	234,067	242,598	191,473			
Nov	124,071	115,412	93,208	120,763	131,787	138,242	150,446	151,515	144,264			
Dec	121,032	109,021	120,723	116,957	119,468	135,568	137,102	118,018	113,400			
Jan	153,581	165,526	151,341	163,585	180,245	181,769	202,289	199,292	199,333			
Feb	189,821	124,069	166,092	199,174	222,181	252,099	298,927	250,579	211,259			
Mar	119,419	176,366	109,384	129,901	125,763	133,586	159,593	135,806	130,720			
Apr	155,275	145,201	142,942	189,068	201,808	227,518	230,351	209,659	203,935			
Total	1,911,492	1,764,116	1,631,710	1,827,823	2,063,051	2,275,569	2,485,888	2,460,009	2,144,363	609,048		
Budget	2,110,000	2,000,000	1,725,000	1,740,000	1,850,000	2,140,000	2,349,000	2,503,000	2,440,000	2,100,000		
% of Budget	91%	88%	95%	105%	112%	106%	106%	98%	88%	29%		
% Increase/ (Decrease) from Prior Year	(4.6%)	(7.7%)	(7.5%)	12.0%	12.9%	10.3%	9.2%	(1.0%)	(5.8%)			

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2010

200 - Corporate Reserve Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10	
Revenues						
DMMC Loan Repayment	\$ 3,576	\$ 4,000	\$ 4,020	101%	\$ 444	1
GE Park Dist Loan Repayment	-	100,000	-	0%	-	2
GEHS Loan - 810-816 N Main	-	60,000	-	0%	-	
GEHS Loan - 820 N Main	-	40,000	230,000	575%	230,000	3
Rent - GEHS Properties	9,853	40,000	5,277	13%	(4,576)	
Interest Income	-	5,000	594	12%	594	
Fire Company Reimbursement	-	46,000	11,500	25%	11,500	4
Total Revenues	\$ 13,429	\$ 295,000	\$ 251,391	85%	\$ 237,962	
Expenditures						
Total Expenditures	\$ -	\$ -	\$ -	0%	\$ -	
Budgeted Gain/(Loss)		\$ 295,000				
Net Income (Loss)	\$ 13,429		\$ 251,391			
Outstanding Encumbrances	-		-			
Net Income (Loss) after Encumbrances	\$ 13,429		\$ 251,391			

	<u>7/31/2009</u>	<u>7/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 759	\$ 1,157
100% Reserve Policy	(759)	(1,157)
Unobligated Cash Reserves	\$ -	\$ -

FOOTNOTES

- DMMC Loan Repayment:** Payment on a \$125,000, 20-year loan the Village made in FY01 to assist in the acquisition and renovation of their facility in Oak Brook.
- GE Park District Loan Repayment:** The Village made a \$1,000,000 interest free loan to the Park District to assist with the demolition of the Maryknoll Seminary in 2000.
- GEHS Loan - 820 N Main:** The Village purchased the property at 820 N Main in 2008 at a final cost of \$463,100 for use by the Historical Society. The Historical Society was scheduled to begin reimbursing the Village in FY10. The Village received \$230,000 from the Historical Society in July after the Village Board agreed to eliminate the remaining debt following an anonymous donation of \$200,000. The \$200,000 donation has not been received as of July 31, 2010.
- Fire Company Reimbursement:** In FY09 The Village made a one time transfer of cash reserves to purchase two new ambulances. The General Fund is reimbursing the cost of this purchase over five years.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2010

210 - Motor Fuel Tax Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
State Allotments	\$ 166,725	\$ 691,000	\$ 168,782	24%	\$ 2,057
Interest Income	339	1,000	68	7%	(271)
Miscellaneous Income	-	13,000	-	0%	-
Total Revenues	<u>\$ 167,064</u>	<u>\$ 705,000</u>	<u>\$ 168,850</u>	24%	<u>\$ 1,786</u>
Expenditures					
Street Maintenance	\$ 150,000	\$ 400,000	\$ 150,000	38%	\$ - 1
Street Lighting	36,550	155,000	24,252	16%	(12,298)
Road Salt	-	255,000	-	0%	-
Capital Projects	24,120	-	-	0%	(24,120)
Total Expenditures	<u>\$ 210,670</u>	<u>\$ 810,000</u>	<u>\$ 174,252</u>	22%	<u>\$ (36,418)</u>
Budgeted Gain/(Loss)		<u>\$ (105,000)</u>			
Net Income (Loss)	\$ (43,606)		\$ (5,402)		
Outstanding Encumbrances	(475,880)		(105,000)		
Net Income (Loss) after Encumbrances	<u>\$ (519,486)</u>		<u>\$ (110,402)</u>		

	<u>7/31/2009</u>	<u>7/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 160	\$ 15
100% Reserve Policy	(160)	(15)
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>

FOOTNOTES

- Street Maintenance:** This amount represents transfers to the General Fund (\$400,000) to reimburse labor and equipment costs associated with street maintenance activities.
- Cash Reserves:** MFT cash reserves are down due to the budgeted spend down for capital projects in FY10.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2010

220 - Special Programs Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Property Taxes (SSAs)	\$ 89,819	\$ 183,000	\$ 88,831	49%	\$ (988) 1
Cable Franchise Fees	104,538	430,000	111,543	26%	7,005
Hotel / Motel Tax	25,944	80,000	29,562	37%	3,618
Interest Income	88	500	141	28%	53
Demolition Tax	1,650	11,000	1,650	15%	-
Grants	-	39,000	-	0%	-
Miscellaneous Income	1,407	500	373	75%	(1,034)
Total Revenues	<u>\$ 223,446</u>	<u>\$ 744,000</u>	<u>\$ 232,100</u>	31%	<u>\$ 8,654</u>
Expenditures					
Public Information	\$ 29,891	\$ 96,800	\$ 19,975	21%	\$ (9,916)
Historic Preservation	20,429	123,133	25,625	21%	5,196
Senior Services	18,617	121,000	17,743	15%	(874)
Economic Development	122,120	401,500	129,896	32%	7,776
Other Activities	8,500	37,000	12,821	35%	4,321
Total Expenditures	<u>\$ 199,557</u>	<u>\$ 779,433</u>	<u>\$ 206,060</u>	26%	<u>\$ 6,503</u>
Budgeted Gain/(Loss)		<u>\$ (35,433)</u>			
Net Income (Loss)	<u>\$ 23,889</u>		<u>\$ 26,040</u>		
Outstanding Encumbrances	(24,721)		(16,818)		
Net Income (Loss) after Encumbrances	<u>\$ (832)</u>		<u>\$ 9,222</u>		

	<u>7/31/2009</u>	<u>7/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 115	\$ 186
25% Minimum Reserve Policy	(172)	(189)
Unobligated Cash Reserves	<u>\$ (57)</u>	<u>\$ (3)</u>

FOOTNOTES

- Property Taxes (SSAs):** The Village transfers all the Special Service Area property taxes from properties located in our commercial areas to the Glen Ellyn Economic Development Corporation as they are received.
- Cash Reserves:** Cash reserves are slightly below the minimum level, but have improved since last year.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended July 31, 2010

300 - Debt Service Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Property Taxes	\$ 1,093,872	\$ 2,180,000	\$ 1,085,622	50%	\$ (8,250)
Interest Income	277	2,000	197	10%	(80)
Total Revenues	\$ 1,094,149	\$ 2,182,000	\$ 1,085,819	50%	\$ (8,330)
Expenditures					
Bond Principal Payments	\$ -	\$ 1,965,000	\$ -	0%	\$ -
Bond Interest Payments	135,006	203,649	101,825	50%	(33,181)
Other Debt Costs	300	2,500	400	16%	100
Total Expenditures	\$ 135,306	\$ 2,171,149	\$ 102,225	5%	\$ (33,081)
Budgeted Gain/(Loss)		\$ 10,851			
Net Income (Loss)	\$ 958,843		\$ 983,594		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ 958,843		\$ 983,594		

	<u>7/31/2009</u>	<u>7/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 1,213	\$ 986
100% Reserve Policy	(1,213)	(986)
Unobligated Cash Reserves	\$ -	\$ -

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended July 31, 2010

400 - Capital Projects Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10	
Revenues						
Property Tax	\$ 461,947	\$ 985,000	\$ 490,125	50%	\$ 28,178	1
Telecommunications Tax	344,952	1,350,000	319,751	24%	(25,201)	
Electricity Use Tax	198,684	975,000	219,698	23%	21,014	
Natural Gas Use Tax	58,483	350,000	82,711	24%	24,228	
Real Estate Transfer Tax	87,537	400,000	163,903	41%	76,366	2
Community Develop Grant	-	300,000	11,452	4%	11,452	
Interest Income	1,818	12,000	1,962	16%	144	
Miscellaneous Income	2,029	430,000	1,120	0%	(909)	
Total Revenues	\$ 1,155,450	\$ 4,802,000	\$ 1,290,722	27%	\$ 107,094	
Expenditures						
Infrastructure Improvements	\$ 567,027	\$ 7,431,104	\$ 1,101,557	15%	\$ 534,530	3
General Fund Engineering	27,500	112,500	28,125	25%	625	
Miscellaneous	2,953	15,000	-	0%	(2,953)	
Total Expenditures	\$ 597,480	\$ 7,558,604	\$ 1,129,682	15%	\$ 532,202	
 Budgeted Gain/(Loss)		 \$ (2,756,604)				
Net Income (Loss)	\$ 557,970		\$ 161,040			
Outstanding Encumbrances	(3,467,663)		(4,465,208)			
Net Income (Loss) after Encumbrances	\$ (2,909,693)		\$ (4,304,168)			

	7/31/2009	7/31/2010
Cash Reserves (in \$1,000's)	\$ 102	\$ (1,547)
100% Reserve Policy	(102)	1,547
Unobligated Cash Reserves	\$ -	\$ -

FOOTNOTES

1. **Property Tax:** Beginning in FY10, a portion of the Village's property tax levy previously dedicated to debt service was reallocated towards maintaining the 20 year street program.
2. **Real Estate Transfer Tax:** Real Estate Transfer Tax revenue is up 87% over last year, but still well below 2007 and 2008 levels. Too early to say if this indicates any sort of recovery in the local housing market.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2010

400 - Capital Projects Fund

3. **Infrastructure Improvements:** Expenditures in this category to date for FY11 include payments on the following projects and include construction and/or engineering expenses:

Bryant/Thain	\$ 1,000,409
2009 Street Improvements	36,399
Crescent Corridor	25,122
Riford Road	11,983
Miscellaneous	10,707
South Park LAPP ARRA Stimulus Project	7,051
Turner	5,082
Sidewalk Improvements	4,804
	<u>\$ 1,101,557</u>

4. **Cash Reserves:** Cash reserves are negative after including outstanding encumbrances for contracted work (See page 29 for detail). The Capital Projects Fund cash flow is currently sufficient and we are closely monitoring this fund to ensure adequate funding is available for current projects.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2010

450 - Facilities Maintenance Reserve Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Transfers from Departments	\$ -	\$ -	\$ -	0%	\$ - 1
Interest Income	988	6,000	672	11%	(316)
Total Revenues	<u>\$ 988</u>	<u>\$ 6,000</u>	<u>\$ 672</u>	11%	<u>\$ (316)</u>
Expenditures					
Facility Repairs / Renovations	\$ 34,210	\$ 1,076	\$ 7,490	696%	\$ (26,720) 2
	<u>\$ 34,210</u>	<u>\$ 1,076</u>	<u>\$ 7,490</u>	696%	<u>\$ (26,720)</u>
Budgeted Gain/(Loss)		<u>\$ 4,924</u>			
Net Income (Loss)	\$ (33,222)		\$ (6,818)		
Outstanding Encumbrances	<u>(329,875)</u>		<u>(1,076)</u>		
Net Income (Loss) after Encumbrances	<u>\$ (363,097)</u>		<u>\$ (7,894)</u>		

	<u>7/31/2009</u>	<u>7/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 1,037	\$ 1,038
100% Reserve Policy	<u>(1,037)</u>	<u>(1,038)</u>
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>

FOOTNOTES

1. Transfers From Departments: Due to budget constraints, no transfers from other funds were budgeted in FY10 or FY11.

2. Facility Repairs / Renovations:

Reno Center Renovation	-
Civic Center Renovation	7,490
History Society Properties	-
Fire Stations	-
Miscellaneous	-
	<u>\$ 7,490</u>

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2010

500 - Water & Sanitary Sewer Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Water Division					
Revenues					
Metered Revenue	\$ 1,141,269	\$ 5,280,000	\$ 1,248,110	24%	\$ 106,841 1
Interest Income	943	4,000	917	23%	(26)
Other Revenue	29,161	119,000	64,738	54%	35,577 2
Total Revenues	\$ 1,171,373	\$ 5,403,000	\$ 1,313,765	24%	\$ 142,392
Expenditures					
Personnel Services	\$ 143,047	\$ 546,300	\$ 148,084	27%	\$ 5,037
Contractual Services	225,450	941,175	223,694	24%	(1,756)
Commodities	352,617	1,993,100	417,864	21%	65,247 3
Capital Outlay	778,426	1,962,636	637,155	32%	(141,271) 4
Total Expenditures	\$ 1,499,540	\$ 5,443,211	\$ 1,426,797	26%	\$ (72,743)
Budgeted Gain/(Loss)		\$ (40,211)			
Net Income (Loss)	\$ (328,167)		\$ (113,032)		
Outstanding Encumbrances	(1,057,463)		(1,235,791)		
Net Income (Loss) after Encumbrances	\$ (1,385,630)		\$ (1,348,823)		

Sanitary Sewer Division					
Revenues					
Metered Revenue	\$ 885,849	\$ 3,890,000	\$ 949,750	24%	\$ 63,901 5
Property Tax - Lambert Farm	49,061	97,000	50,709	52%	1,648
Interest Income	943	4,000	917	23%	(26)
Transfers from Other Funds	-	-	-	0%	-
Other Revenue	325,616	1,271,500	309,464	24%	(16,152)
Total Revenues	\$ 1,261,469	\$ 5,262,500	\$ 1,310,840	25%	\$ 49,371
Expenditures					
Personnel Services	\$ 136,214	\$ 517,600	\$ 141,695	27%	\$ 5,481
Contractual Services	825,724	3,874,836	902,239	23%	76,515 6
Commodities	3,212	15,100	3,237	21%	25
Debt Service	-	108,000	-	0%	-
Capital Outlay	710,830	2,207,022	538,701	24%	(172,129) 4
Total Expenditures	\$ 1,675,980	\$ 6,722,558	\$ 1,585,872	24%	\$ (90,108)
Budgeted Gain/(Loss)		\$ (1,460,058)			
Net Income (Loss)	\$ (414,511)		\$ (275,032)		
Outstanding Encumbrances	(1,626,530)		(1,547,503)		
Net Income (Loss) after Encumbrances	\$ (2,041,041)		\$ (1,822,535)		

	<u>7/31/2009</u>	<u>7/31/2010</u>
Cash Reserves (in \$1,000's)	\$ (545)	\$ (537)
25% Minimum Reserve Policy	(1,772)	(1,999)
Unobligated Cash Reserves	\$ (2,317)	\$ (2,536)

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Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended July 31, 2010

500 - Water & Sanitary Sewer Fund

FOOTNOTES

1. **Metered Water Revenue:** Water rates were increased 10% in June from \$5.49 to \$6.04 per 1,000 gallons.
2. **Other Revenue:** FY11 revenue includes over \$42,000 in connection fees from various construction projects.
3. **Commodities:** This item primarily represents the cost of water purchased from the DuPage Water Commission which increased its rates by 22% this year.
4. **Capital Outlay Water and Sanitary Sewer Divisions:** Capital outlays to date were for system improvements related to the following projects:

	Water	Sanitary Sewer	Total
Bryant/Thain	\$ 501,260	\$ 479,959	\$ 981,219
Miscellaneous	105,035	-	105,035
Clearwater Reduction Program	-	47,718	47,718
2009 Street Improvements	9,987	7,489	17,476
Tank Maintenance	17,106	-	17,106
Riford Road	2,767	2,042	4,809
Hill Avenue Water Main	1,000	1,493	2,493
	\$ 637,155	\$ 538,701	\$ 1,175,856

5. **Metered Sewer Revenue:** Sewer rates were increased 10% in June from \$4.45 to \$4.90 per 1,000 gallons.
6. **Contractual Services:** Includes payments to the Glenbard Wastewater Authority for sewage treatment which increased by \$420,000 this year.
7. **Cash Reserves:** Cash reserves are negative after deducting encumbrances and utility deposits. This is due to capital project commitments early in the fiscal year which will be funded with water sales over the course of the entire fiscal year.

Village of Glen Ellyn
Water/Sanitary Sewer Fund
Water/Sanitary Sewer Metered Revenue - 10 Year History

Month Collected by Village	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	\$ Change From Prior Year	% Change From Prior Year
May	506,517	482,489	512,738	651,286	617,293	580,979	522,440	588,152	632,740	680,593	47,853	7.6%
Jun	588,899	564,656	594,414	654,287	680,998	658,088	732,857	697,835	637,766	775,487	137,721	21.6%
Jul	629,127	577,425	712,693	639,330	885,620	803,451	828,735	644,209	756,612	741,780	(14,832)	-2.0%
1st Q. Totals	1,724,543	1,624,570	1,819,845	1,944,903	2,183,911	2,042,518	2,084,031	1,930,196	2,027,118	2,197,860	170,742	8.4%

Aug	785,220	799,154	810,485	790,522	1,016,107	812,768	843,911	796,373	771,195			
Sep	691,712	676,417	807,468	774,946	930,300	797,200	774,309	889,729	794,394			
Oct	544,573	594,079	679,395	747,394	821,336	636,195	732,709	696,173	772,366			
Nov	532,295	526,812	532,903	653,500	703,014	578,071	626,348	624,462	620,836			
Dec	526,319	513,143	507,704	599,372	564,710	638,902	656,690	618,494	617,748			
Jan	515,450	472,135	602,265	638,247	601,908	565,871	599,244	681,105	670,931			
Feb	536,369	550,400	569,288	595,301	616,354	586,925	592,578	666,574	610,443			
Mar	473,290	508,432	554,519	576,347	604,298	598,016	617,558	547,239	565,124			
Apr	481,991	441,794	548,284	556,710	489,785	531,574	540,771	535,180	570,506			
Total	6,811,762	6,706,935	7,432,156	7,877,242	8,531,723	7,788,040	8,068,149	7,985,525	8,020,662	2,197,860		
Budget	6,950,000	7,065,000	6,950,000	8,450,000	8,450,000	8,260,000	8,175,000	8,175,000	8,740,000	9,465,000		
% of Budget	98%	95%	107%	93%	101%	94%	99%	98%	92%	23%		
% Change from Prior Year	2.5%	-1.5%	10.8%	6.0%	8.3%	-8.7%	3.6%	2.5%	0.4%			

Water Rate*	eff 7-1-03	eff 5-1-04	eff 7-1-07	eff 6-1-08	eff 7-1-09	eff 6-1-10
Sewer Rate*	\$ 4.72	\$ 4.92	\$ 4.92	\$ 5.10	\$ 5.49	\$ 6.04
	<u>3.49</u>	<u>3.91</u>	<u>4.30</u>	<u>4.45</u>	<u>4.45</u>	<u>4.90</u>
	\$ 8.21	\$ 8.83	\$ 9.22	\$ 9.55	\$ 9.94	\$ 10.94

* Per 1,000 gallons of water metered.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2010

530 - Parking Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10												
Revenues																	
Parking Income	\$ 32,948	\$ 331,800	\$ 36,007	11%	\$ 3,059 1												
Interest Income	708	5,200	590	11%	(118)												
Total Revenues	<u>\$ 33,656</u>	<u>\$ 337,000</u>	<u>\$ 36,597</u>	11%	<u>\$ 2,941</u>												
Expenditures																	
Contractual Services	\$ 58,020	\$ 357,040	\$ 153,361	43%	\$ 95,341 2												
Commodities	216	4,500	27	1%	(189)												
Capital Outlay	-	-	-	0%	-												
Total Expenditures	<u>\$ 58,236</u>	<u>\$ 361,540</u>	<u>\$ 153,388</u>	42%	<u>\$ 95,152</u>												
Budgeted Gain/(Loss)		<u>\$ (24,540)</u>															
Net Income (Loss)	<u>\$ (24,580)</u>		<u>\$ (116,791)</u>														
Outstanding Encumbrances	(223,135)		(8,506)														
Net Income (Loss) after Encumbrances	<u>\$ (247,715)</u>		<u>\$ (125,297)</u>														
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;"><u>7/31/2009</u></th> <th style="text-align: center;"><u>7/31/2010</u></th> </tr> </thead> <tbody> <tr> <td>Cash Reserves (in \$1,000's)</td> <td style="text-align: right;">\$ 765</td> <td style="text-align: right;">\$ 864</td> </tr> <tr> <td>25% Minimum Reserve Policy</td> <td style="text-align: right;">(123)</td> <td style="text-align: right;">(90)</td> </tr> <tr> <td>Unobligated Cash Reserves</td> <td style="text-align: right;"><u>\$ 642</u></td> <td style="text-align: right;"><u>\$ 774</u></td> </tr> </tbody> </table>							<u>7/31/2009</u>	<u>7/31/2010</u>	Cash Reserves (in \$1,000's)	\$ 765	\$ 864	25% Minimum Reserve Policy	(123)	(90)	Unobligated Cash Reserves	<u>\$ 642</u>	<u>\$ 774</u>
	<u>7/31/2009</u>	<u>7/31/2010</u>															
Cash Reserves (in \$1,000's)	\$ 765	\$ 864															
25% Minimum Reserve Policy	(123)	(90)															
Unobligated Cash Reserves	<u>\$ 642</u>	<u>\$ 774</u>															

FOOTNOTES

1. **Parking Income:** Parking revenues for the first quarter are at 11% of budget. This situation is typical because parking spaces which are leased on an annual basis are renewed in the month of December each year. As a result, revenues are expected to "pick-up" during the third quarter.
2. **Contractual Services:** Includes resurfacing of the Glenwood-Crescent lot.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2010

540 - Residential Solid Waste Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Billings to Customers	\$ 291,128	\$ 1,250,000	\$ 306,814	25%	\$ 15,686
Interest Income	584	5,000	257	5%	(327)
Miscellaneous Income	710	20,000	20,918	105%	20,208
Total Revenues	<u>\$ 292,422</u>	<u>\$ 1,275,000</u>	<u>\$ 327,989</u>	26%	<u>\$ 35,567</u>
Expenditures					
Weekly Pick-Up Service	\$ 249,004	\$ 1,095,000	\$ 254,245	23%	\$ 5,241
Brush Pick-Up Service	60,450	150,000	44,000	29%	(16,450)
Capital Outlay	-	-	-	0%	-
Miscellaneous	32,658	140,000	28,241	20%	(4,417)
Total Expenditures	<u>\$ 342,112</u>	<u>\$ 1,385,000</u>	<u>\$ 326,486</u>	24%	<u>\$ (15,626)</u>
Budgeted Gain/(Loss)		<u>\$ (110,000)</u>			
Net Income (Loss)	<u>\$ (49,690)</u>		<u>\$ 1,503</u>		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	<u>\$ (49,690)</u>		<u>\$ 1,503</u>		

1

	<u>7/31/2009</u>	<u>7/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 829	\$ 435
25% Minimum Reserve Policy	(330)	(346)
Unobligated Cash Reserves	<u>\$ 499</u>	<u>\$ 89</u>

2

FOOTNOTES

1. **Miscellaneous Revenue:** Late in FY09, the recycling market collapsed and we were notified by Allied Waste that recycling rebates would end indefinitely. Rebates resumed in late FY10 and have since come in on a monthly basis, albeit at lower amounts than before.
2. **Cash Reserves:** Cash reserves are lower due primarily to the purchase of recycling carts in FY10.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2010

550 - Recreation Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Green Fees	\$ 899,009	\$ 1,930,000	\$ 785,433	41%	\$ (113,576) 1
Range, Pro-Shop, Carts, Food	638,986	1,400,000	554,165	40%	(84,821) 1
Interest Income	1,557	8,000	1,450	18%	(107)
Miscellaneous Income	54,313	164,000	67,179	41%	12,866
Total Revenues	<u>\$ 1,593,865</u>	<u>\$ 3,502,000</u>	<u>\$ 1,408,227</u>	40%	<u>\$ (185,638)</u>
Expenditures					
Administration	\$ 492,850	\$ 1,036,300	\$ 195,661	19%	\$ (297,189) 2
Golf Course Maintenance	369,251	946,100	327,078	35%	(42,173)
Golf Service	233,072	672,500	196,372	29%	(36,700)
Food Services	216,739	600,300	207,954	35%	(8,785)
Parks Maintenance	3,237	7,800	13,589	174%	10,352 3
Pro Shop	38,955	184,000	40,513	22%	1,558
Motor Carts	16,329	51,400	16,019	31%	(310)
Total Expenditures	<u>\$ 1,370,433</u>	<u>\$ 3,498,400</u>	<u>\$ 997,186</u>	29%	<u>\$ (373,247)</u>
Budgeted Gain/(Loss)		<u>\$ 3,600</u>			
Net Income (Loss)	<u>\$ 223,432</u>		<u>\$ 411,041</u>		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	<u>\$ 223,432</u>		<u>\$ 411,041</u>		

	<u>7/31/2009</u>	<u>7/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 2,383	\$ 2,524
25% Minimum Reserve Policy	(858)	(830)
Unobligated Cash Reserves	<u>\$ 1,525</u>	<u>\$ 1,694</u>

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended July 31, 2010

550 - Recreation Fund

FOOTNOTES

1. **Recreation Fund Revenue:** Excluding interest and miscellaneous income, Recreation Fund revenue has decreased by 13% compared to last year. This decrease is directly related to the number of rounds played as shown below:

	<u>Green Fee Rounds</u>				% Change From Prior Year
	FY 07/08	FY 08/09	FY 09/10	FY 10/11	
May	11,908	10,074	10,122	9,412	-7.0%
June	14,183	12,851	10,827	10,571	-2.4%
July	14,858	14,012	13,398	11,169	-16.6%
1st Q. Totals	40,949	36,937	34,347	31,152	-9.3%
August	12,055	13,431	11,622	-	
September	11,533	9,033	10,489	-	
October	7,130	5,460	3,588	-	
November	1,618	1,634	2,383	-	
December	40	22	108	-	
January	104	7	3	-	
February	-	86	-	-	
March	385	1,816	1,832	-	
April	4,762	4,207	6,728	-	
Total	78,576	72,633	71,100	31,152	

2. **Administration Budget:** The Administration budget includes all capital expenses (\$180,000), insurance (\$211,000), and bond payments (\$340,500) for the Recreation Fund. FY10 actual included budgeted equipment purchases.
3. **Parks Maintenance:** Includes storm water engineering for Lambert Lake.

Village of Glen Ellyn
Recreation Fund
Greens Fee Revenue - 10 Year History

Month Received by Village	FY01/02	FY02/03	FY03/04 ¹	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
May	259,727	219,075	70,406	73,297	259,385	236,888	295,117	269,068	270,981	250,437	(20,544)	-7.6%
Jun	339,920	307,448	95,192	161,599	320,663	312,763	345,137	318,730	281,641	250,384	(31,257)	-11.1%
Jul	370,451	342,082	100,516	401,690	365,632	335,203	375,857	364,228	346,388	284,613	(61,775)	-17.8%
1st Q. Total	970,098	868,605	266,114	636,586	945,680	884,854	1,016,110	952,026	899,010	785,434	(113,576)	-12.6%
Aug	323,719	342,098	101,398	358,577	322,785	336,839	299,099	352,602	299,210			
Sep	256,690	246,658	64,742	311,656	263,730	231,667	308,175	235,115	264,164			
Oct	114,792	114,697	41,992	170,505	173,243	119,932	147,973	135,272	77,778			
Nov	51,074	23,582	11,441	36,671	46,920	37,379	30,205	27,710	41,340			
Dec	3,412	505	2,400	1,952	111	1,281	176	39,099	39,487			
Jan	2,965	301	687	69	1,445	919	464	31	14			
Feb	1,567	473	1,437	718	994	10	-	389				
Mar	14,360	6,835	11,959	13,340	16,531	19,049	3,214	32,319	27,827			
Apr	117,501	41,577	50,152	155,979	162,056	117,819	113,035	105,193	163,584			
Total	1,856,178	1,645,331	552,322	1,686,053	1,933,495	1,749,749	1,918,451	1,879,756	1,812,414	785,434		

% Change From Prior Year	-2.2%	-11.4%	-66.4%	205.3%	14.7%	-9.5%	9.6%	-2.0%	-3.6%		
Budget	2,000,000	1,885,000	650,000	1,700,000	2,250,000	1,990,000	1,950,000	1,980,000	1,900,000	1,930,000	1.6%
% of Budget	93%	87%	85%	99%		88%	98%	95%	95%	41%	

1. The 1.8 hole course at the Village Links was closed for renovation in November, 2002. The course reopened in late-June 2004.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2010

600 - Insurance Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Transfers from Departments	\$ 330,875	\$ 1,880,200	\$ 470,050	25%	\$ 139,175
Payments by Other Agencies	79,325	426,000	106,500	25%	27,175
Participant Contributions	118,270	538,700	124,181	23%	5,911
Interest Income	893	5,000	550	11%	(343)
Miscellaneous Income	-	-	2,178	100%	2,178
Total Revenues	\$ 529,363	\$ 2,849,900	\$ 703,459	25%	\$ 174,096
Expenditures					
Health Benefits Plan	\$ 470,168	\$ 2,096,000	\$ 491,837	23%	\$ 21,669
Liability Insurance	683,560	730,000	594,643	81%	(88,917) 1
Miscellaneous	2,639	17,000	3,539	21%	900
	\$ 1,156,367	\$ 2,843,000	\$ 1,090,019	38%	\$ (66,348)
Budgeted Gain/(Loss)		\$ 6,900			
Net Income (Loss)	\$ (627,004)		\$ (386,560)		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ (627,004)		\$ (386,560)		

	<u>7/31/2009</u>	<u>7/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 927	\$ 812
100% Reserve Policy	(927)	(812)
Unobligated Cash Reserves	\$ -	\$ -

FOOTNOTES

- Liability Insurance:** The premium for the MICA insurance pool for property, liability, and workers compensation is paid early in the fiscal year. This year's premium decreased 13% due to favorable claims experience.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2010

650 - Equipment Services Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Transfers from Departments	\$ 322,450	\$ 1,494,000	\$ 373,500	25%	\$ 51,050
Payments by Other Agencies	19,737	71,500	12,211	17%	(7,526)
Interest Income	1,640	12,000	1,397	12%	(243)
Miscellaneous Income	2,055	58,000	6,734	12%	4,679
Total Revenues	<u>\$ 345,882</u>	<u>\$ 1,635,500</u>	<u>\$ 393,842</u>	24%	<u>\$ 47,960</u>
Expenditures					
Personnel Services	\$ 75,230	\$ 305,200	\$ 75,257	25%	\$ 27
Contractual Services	26,146	121,200	30,925	26%	4,779
Commodities	27,889	114,300	19,049	17%	(8,840)
Vehicle Operating	63,465	351,000	68,786	20%	5,321
Vehicles and Equipment	175,432	651,600	415,242	64%	239,810
Total Expenditures	<u>\$ 368,162</u>	<u>\$ 1,543,300</u>	<u>\$ 609,259</u>	39%	<u>\$ 241,097</u>
Budgeted Gain/(Loss)		<u>\$ 92,200</u>			
Net Income (Loss)	<u>\$ (22,280)</u>		<u>\$ (215,417)</u>		
Outstanding Encumbrances	(82,615)				
Net Income (Loss) after Encumbrances	<u>\$ (104,895)</u>		<u>\$ (215,417)</u>		

	<u>7/31/2009</u>	<u>7/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 2,224	\$ 2,094
100% Reserve Policy	(2,224)	(2,094)
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2010

900 - Police Pension Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Employee Contributions	\$ 75,570	\$ 302,000	\$ 79,221	26%	\$ 3,651
Village Contribution	406,500	943,000	471,500	50%	65,000
Investment Income	101,872	950,000	187,442	20%	85,570
Total Revenues	<u>\$ 583,942</u>	<u>\$ 2,195,000</u>	<u>\$ 738,163</u>	<u>34%</u>	<u>\$ 154,221</u>
Expenditures					
Pensions	\$ 343,230	\$ 1,344,000	\$ 329,975	25%	\$ (13,255)
Administrative Costs	17,454	61,000	18,670	31%	1,216
	<u>\$ 360,684</u>	<u>\$ 1,405,000</u>	<u>\$ 348,645</u>	<u>25%</u>	<u>\$ (12,039)</u>
Budgeted Gain/(Loss)		<u>\$ 790,000</u>			
Net Income (Loss)	\$ 223,258		\$ 389,518		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	<u>\$ 223,258</u>		<u>\$ 389,518</u>		

	<u>7/31/2009</u>	<u>7/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 18,617	\$ 20,147
100% Reserve Policy	(18,617)	(20,147)
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>

Village of Glen Ellyn
 Schedule of Cash and Investment Balances
 As of July 31, 2010

	Cash/		Illinois		IMET	Investments	Total	Investment Income				
	Checking		Funds					FY09/10	FY10/11	\$ Change	% Change	
General Fund	\$ (137,893)	\$	1,785,154	\$	3,319,293	\$	\$	3,520	\$	3,334	-186	-5.3%
Corporate Reserve Fund*	297,566		62,962		800,482		1,161,010	-		594	594	100.0%
Motor Fuel Tax Fund	-		119,806		-		119,806	339		68	-271	-79.9%
Special Programs Fund	74,006		77,911		50,663		202,580	88		141	53	60.2%
Debt Service Fund	49,745		933,941		2,403		986,089	277		197	-80	-28.9%
Capital Projects Fund	101,529		708,752		2,108,854		2,919,135	1,818		1,962	144	7.9%
Facilities Maint Reserve Fund	18,794		255,626		764,696		1,039,116	988		672	-316	-32.0%
Water and Sanitary Sewer Fund	156,167		377,312		1,958,088		2,491,567	1,886		1,834	-52	-2.8%
Parking Fund	16,635		74,364		781,649		872,648	708		590	-118	-16.7%
Residential Solid Waste Fund	104,135		60,799		269,842		434,776	584		257	-327	-56.0%
Recreation Fund	514,246		56,198		1,953,983		2,524,427	1,557		1,450	-107	-6.9%
Insurance Fund	100,395		141,275		570,339		812,009	893		550	-343	-38.4%
Equipment Services Fund	11,742		80,512		2,001,544		2,093,798	1,640		1,397	-243	-14.8%
	\$ 1,307,067	\$	4,734,612	\$	14,581,836	\$	20,623,515	\$ 14,298	\$	13,046	\$ (1,252)	-8.8%
Police Pension Fund	-		404,179		-		20,147,231	24,513		101,872	77,359	315.6%

Average Yields FY2010/11 YTD 0.30%
 Average Yields FY2009/10 YTD 0.55%

0.16%
 0.28%
 0.20%
 0.55%

Village of Glen Eilyn
 Analysis of Available Cash Reserves
 As of July 31, 2010
 (in thousands)

Fund	Last Year		Current Year		(a)		Less Deposits/ Other	Balance		(b)	Less		Available Unobligated Cash
	Cash & Investment Balances	Cash & Investment Balances	Cash & Investment Balances	Cash & Investment Balances	Encumbrances	Subject to Reserve Policy		Reserve Policy	Minimum Reserve Policy				
1 General	\$ 4,928	\$ 4,967	\$ (387)	\$ (921)		\$ 3,658	\$ (3,763)	25%	\$ (105)				
2 Corporate Reserve	762	1,161	-	(4)		1,157	(1,157)	100%	-				
3 Motor Fuel Tax	636	120	(105)	-		15	(15)	100%	-				
4 Special Programs	140	203	(17)	-		186	(189)	25%	(3)				
5 Debt Service	1,213	986	-	-		986	(986)	100%	-				
6 Capital Projects	3,570	2,919	(4,465)	(1)		(1,547)	-	100%	(1,547)				
7 Facilities Maint Reserve	1,367	1,039	(1)	-		1,038	(1,038)	100%	-				
8 Water and Sanitary Sewer Fund	2,387	2,492	(2,783)	(245)		(537)	(1,999)	25%	(2,536)				
9 Parking	988	873	(9)	-		864	(90)	25%	774				
10 Residential Solid Waste	829	435	-	-		435	(346)	25%	89				
11 Recreation	2,383	2,524	-	-		2,524	(830)	25%	1,694				
12 Insurance	927	812	-	-		812	(812)	100%	-				
13 Equipment Services	2,307	2,094	-	-		2,094	(2,094)	100%	-				
	\$ 22,438	\$ 20,624	\$ (7,767)	\$ (1,171)		\$ 11,686	\$ (13,319)		\$ (1,633)				
14 Police Pension	18,617	20,147	-	-		20,147	(20,147)	100%	-				

(a) Encumbrances represent the unexpended portion of approved contracts for goods and services as of the end of the quarter. While encumbrances are not expenditures, they do represent a reduction in the level of available spendable cash at the close of the quarter.

(b) Operating funds are subject to the Village's 25% minimum cash reserve policy. This policy requires that at least 25% of the operating budget (excluding capital outlay and debt service) be retained as reserves. Other funds are 100% reserved for specific programs or functions. These are explained in the footnotes on the next page.

The following footnotes correspond to the numbers on the left of the schedule on the previous page.

1. **General Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$15,052,500 \times 25\% = \$3,763,125$).
2. **Corporate Reserve Fund** - All Corporate Reserve Fund cash is reserved for emergency needs or for assisting other Village funds via loans.
3. **Motor Fuel Fund** - All Motor Fuel Tax revenue from the State is reserved by law for street maintenance.
4. **Special Programs Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$754,433 \times 25\% = \$188,608$).
5. **Debt Service Fund** - The cash in the Debt Service Fund represents funds accumulated from various sources to pay for principal and interest costs on the Village's outstanding debt obligations. These dollars are not available for reallocation.
6. **Capital Projects Fund** - Essentially all of the Capital Projects Fund cash is reserved. Real estate transfer taxes and utility tax revenues are reserved for street and storm sewer capital projects as part of our 20-year street and storm sewer improvement plan.
7. **Facilities Maintenance Reserve Fund** - This reserve is established for future replacement of major Village building components in the Civic Center, Reno Public Works Building, Fire Stations 1 and 2, Stacy Tavern Museum and the History Center. These funds are not available for reallocation.
8. **Water and Sanitary Sewer Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$7,996,111 \times 25\% = \$1,999,028$).
9. **Parking Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$361,540 \times 25\% = \$90,385$).
10. **Residential Solid Waste Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$1,385,000 \times 25\% = \$346,250$).
11. **Recreation Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$3,318,400 \times 25\% = \$829,600$).
12. **Insurance Fund** - All funds transferred to the Insurance Fund are budgeted to pay premiums and associated costs and are not available for reallocation.
13. **Equipment Services Fund** - This reserve is established for the scheduled replacement of Village vehicles and is not available for reallocation.
14. **Police Pension Fund** - All Police Pension funds are reserved for paying pensions of retired police officers.