

Agenda
Village of Glen Ellyn
Village Board Workshop
Monday, August 27, 2012
7:00 P.M. – Galligan Board Room
Glen Ellyn Civic Center

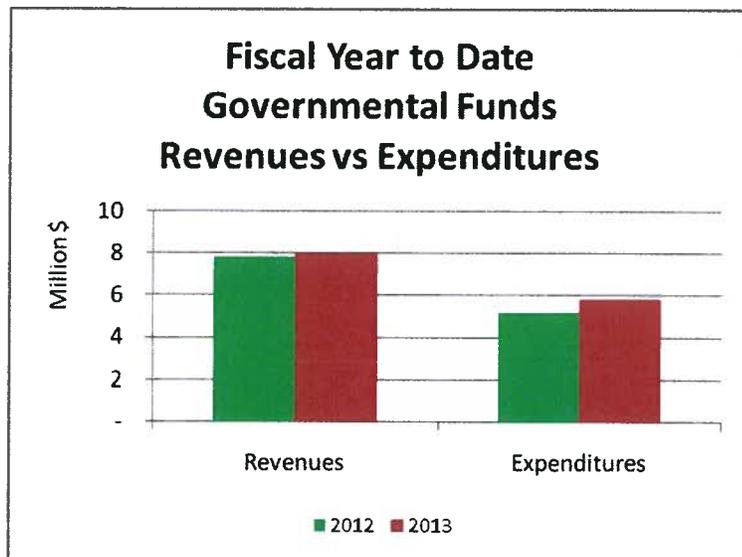
1. Call to Order
2. Village Scorecard – Village President Pfefferman
3. Quarterly Financial Report – Finance Director Wachtel
4. Aggregation Update – Assistant to the Village Manager Schrader
5. Request for Proposal for Wayfinding Signage – Planning and Development Director Hulseberg
6. Other Items?
7. Adjournment



Fiscal Year 2012/13 Budget Report First Quarter (May 1, 2012 – July 31, 2012)

This report highlights the financial performance and position of the Village for the period starting May 1, 2012 and ending July 31, 2012. Actual revenues and expenditures are compared to our fiscal year 2012/13 approved (and amended) budget as well as actual experience in the first quarter of the previous fiscal year. This narrative includes a discussion of government-wide activities rather than the individual funds of the Village. This presentation provides an overview of the financial performance of the Village as a whole. More detailed information on the activity within the Village's funds may be found immediately following this summary. The financial schedules included in this report are prepared using the budgetary basis of accounting (primarily cash basis, no accruals or depreciation) and are unaudited.

GOVERNMENTAL FUNDS



The governmental funds of the Village comprise the general operations of the Village, including public safety, administration, public works, and planning and development. Also included in the governmental funds are the debt service and capital projects related to streets, sidewalks and Village facilities. These funds typically include a portion of their revenue from general purpose taxes.

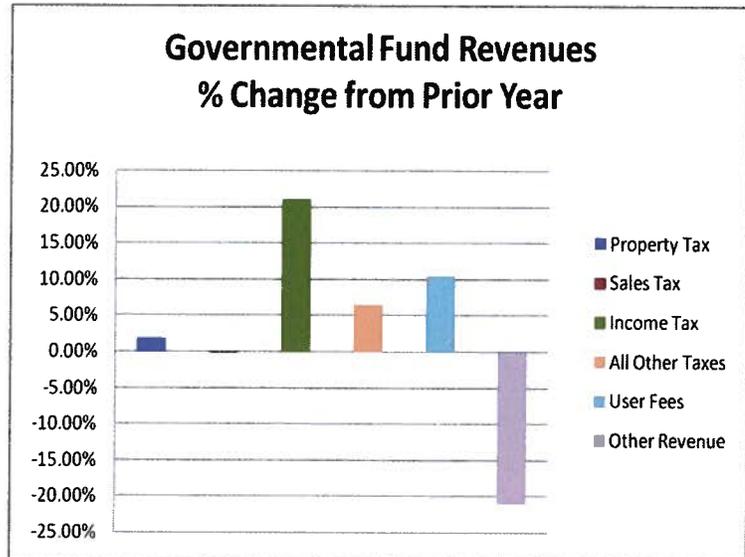
The Village started its 2012/13 fiscal year with governmental fund revenues exceeding expenditures by approximately \$2.1 million. The Village receives its first property tax receipts in June, which provides a healthy

start to the year. The Village has also seen income tax revenues higher by about \$131,000 in the first quarter this year compared to the same period last year.

Governmental Fund Revenues

Total Governmental Fund revenues increased marginally by about \$174,000, or 2%, compared to the prior fiscal year. We have seen a positive increase in income tax receipts while other income is lagging behind the same period last year.

Property Taxes – The Village receives the first half of its annual property tax revenue from the County in June. Property tax receipts are up 3% from the first quarter last year. We expect to collect most of the remaining property tax revenue in September, following the second installment tax bills.



Sales Taxes – The Village receives two forms of sales taxes. The Village receives state sales tax equal to 1% of sales of goods, including food, pharmaceuticals, and titled vehicles. State sales tax revenue has decreased from the prior year to date by approximately \$21,000. Home rule sales taxes, 1% of general sales, excluding food, pharmaceuticals, and titled vehicles, increased by approximately 5% from the prior year. Weaker auto sales account for the difference in the trends experienced for state sales tax versus home rule sales tax.

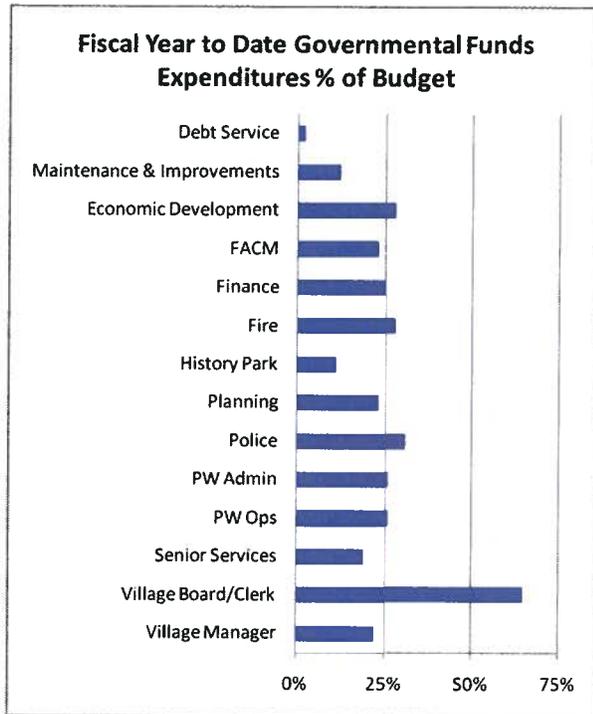
Income Taxes – State income taxes have increased 21% from the prior year. This is ahead of our expectation of 1.9%, and is a hopeful indication of an improving economy.

Other Taxes – Sources of income from other taxes include telecommunications taxes, personal property replacement taxes, auto rental taxes, and use taxes, to name a few. The drivers behind the increase in this category are hotel taxes (up \$20,330), telecommunications taxes (up \$31,448), natural gas use tax (up \$9,255), and real estate transfer taxes (up \$30,630).

User Fees – Sources of user fees include vehicle stickers, various licenses and permits, ambulance service fees, and cable franchise fees. Overall, this category saw a 10.6% increase over the prior year. The largest drivers behind this increase are cable franchise fees and ambulance service fees, increasing by \$36,000 and \$20,000, respectively.

Other Revenues – Other revenue streams of the Village account for the largest percentage decline in revenues from the last fiscal year. In the first quarter of FY11/12, the Village received a \$140,000 payment from DuPage County related to a jurisdictional transfer.

Governmental Fund Expenditures

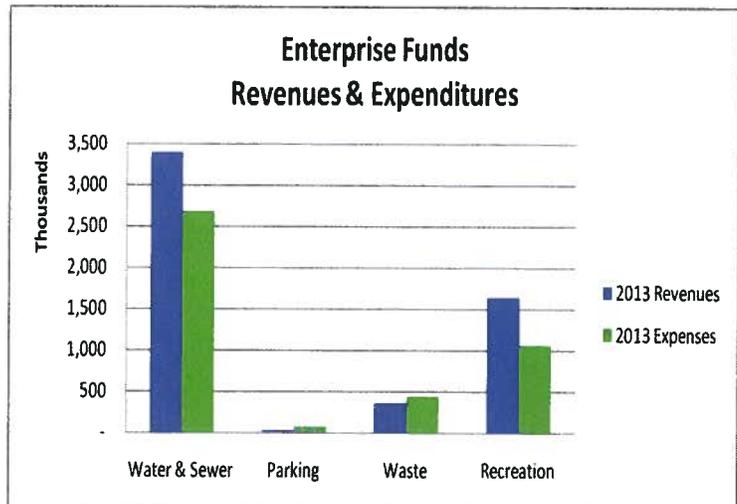


Governmental Fund expenditures started the first quarter approximately \$637,000 or 12% lower than last year. The chart at right shows the progression to budget for the various governmental functions of the Village. We are approximately 25% through the fiscal year; departments that are primarily personnel without large sporadic expenditures should be approximately 25% through their yearly budget. As can be seen at left, the majority of departments are at or below the 25% mark. Timing of larger payments does skew the performance of a few departments. The Village Board and Clerk department pays annual dues in the first quarter of the year, which is the largest single purchase made by that department. The Village makes its annual debt service principal payments in the third quarter of each year and thus is below the 25% mark for the quarter. The first quarter included the July 1, 2012 storm. Half of the Village's contribution to the Police Pension Fund occurred in the first quarter (in the Police Department). The Public Works, Police, and Recreation departments worked tirelessly on behalf of our residents to ensure public safety and to help clear debris from the

Village, both in the immediate aftermath, and throughout the month of July. The payroll costs (regular and overtime wages) alone associated with this storm for the Public Works department was over \$71,000.

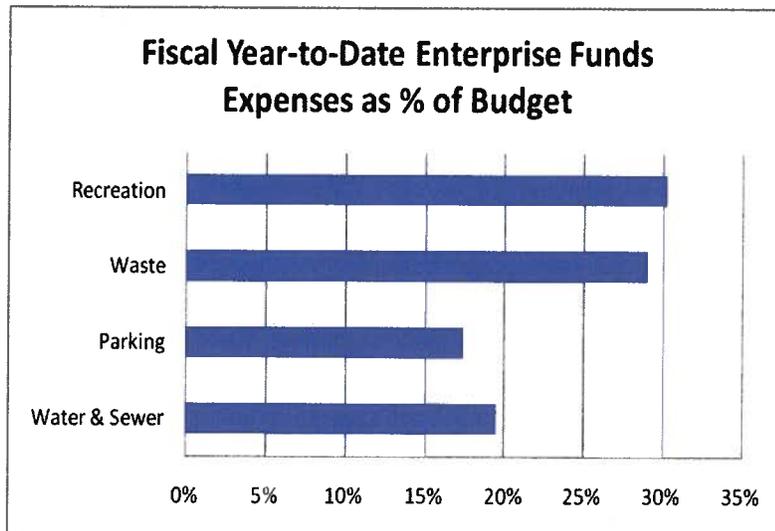
ENTERPRISE FUNDS

The Enterprise Funds of the Village are used to report functions which are intended to recover most or all of the fund's costs through the imposition of user fees and charges. The enterprise funds of the Village are the Water and Sewer Fund, Parking Fund, Residential Solid Waste Fund, and the Recreation Fund (Village Links Golf Course). Overall, enterprise fund revenues have increased 13% from last fiscal year, while expenses have increased by 9%.



Water & Sewer Fund - Increases in the Water & Sewer Fund expenses were precipitated by the increased cost of water from the DuPage Water Commission of approximately 10%. In late 2011, rate increases were imposed by the City of Chicago, and in turn the DuPage Water Commission increased its sale price of water by 30% as of January 1, 2012. This was offset by increases in water and sewer rates in May 2011 of 5% and 10%, respectively, and in January 2012 of 1% and 19%, respectively. The Water and Sewer Fund also has increased capital expenses in the first quarter due to the Hawthorne Road infrastructure improvements.

Parking Fund - Revenues in the Parking Fund increased from 2012 by 11% due to stronger permit sales. Expenditures in the fund are approximately \$13,000 more than the prior year. The Village paid approximately \$9,000 this quarter to replace an electrical panel in the Prospect/Crescent lot.



Solid Waste Fund - Revenue in the Solid Waste Fund is down about 7% due to decreased receipts of recycling rebates. Rebates were approximately \$59,000 in the first quarter of the prior year and are only \$25,000 so far this year. As of August 1, 2012, a new waste hauling contract and customer rate structure were implemented. These adjustments will be reflected starting in the second quarter. This new rate structure will include a credit for recycling based on the amount of recycling rebates that the Village receives. Year to date expenses in the fund are at 29% of the budget and 30% higher than last year. This is more due to

timing of payments rather than due to actual expenses being higher than the prior year. About \$180,000 in clean-up costs associated with the July 1, 2012 storm will be paid out in the second quarter of 2013.

Recreation Fund – The Village Links Golf Course has benefited from a warm spring and a dry summer. The number of green fee rounds is up 8.5% from the prior year, which has translated to a 12% increase in revenues. Total expenses are also increased from the prior year by 30%. The Village Links is in the design stages of a building renovation, which has resulted in costs of \$62,500. New vehicles were also purchased at a cost of approximately \$24,000.

POLICE PENSION FUND

As of July 31, 2012, the Police Pension Fund cash and investment balances were \$19.3 million, down approximately \$120,000 since this time last year on a cost basis. On a market value basis, the pension fund is valued at \$22.7 million as of July 31, 2012, up \$0.8 million from \$21.9 million a year ago. During the first quarter, the fund received half of the annual employer contribution from the General Fund of \$484,500 and approximately \$84,000 from employee contributions. The fund also distributed approximately \$594,000 for pensioners and other administrative costs.

CASH RESERVES

Village policy requires that 25% of the operating budget, excluding capital outlay and debt service, be retained in cash reserves, with a target of 26% this year and increasing by one percentage point each year until we achieve 35%. The Water and Sewer Fund has a cash reserve policy of \$2,060,000, based on \$2,000,000 in FY11/12 and by the CPI-U or 3%, whichever is less. Certain other programs, such as the police pension fund, are reserved at 100%, meaning that the Village cannot reallocate these funds for other purposes. At April 30, 2012, the Village exceeded its cash reserve policy overall by \$3.8 million.

GENERAL FUND PROJECTIONS

This quarter is the first time we are also presenting projections for activity for the full fiscal year. Based on known or anticipated events, we are projecting that the General Fund will perform better than the revised budget, ending the year with a \$174,000 surplus. Revenues are projecting by \$130,000 more than the amount budgeted. Expenditures are projecting about \$71,000 below the revised budget.

We caution the reader that these projections are preliminary and based only on 3 months. Significant variations are likely to occur due to events beyond the Village's control, changes in the regional or national economy, weather, crime activity, or any of a number of different factors. Also, changes in policy decisions can impact revenues and expenditures.

Village of Glen Ellyn
 Summary of FY2012/13 Activity, by Fund Type
 For the Quarter Ended July 31, 2012

This report illustrates the revenues and expenditures (expenses) by fund types. Transfers between funds are highlighted. To see fund details, see respective pages later in this report.

Fund	Revenues					Expenditures					Total Net
	Taxes	User fees	Other	Less Transfers	Revenues	Operating	Capital Outlay	Debt	Less Transfers	Expenditures	
Governmental Funds											
General	\$ 3,942,861	\$ 831,930	\$ 621,180	\$ (397,625)	\$ 4,998,346	\$ 4,568,741	\$ 10,184	\$ -	\$ (1,186,387)	\$ 3,392,538	\$ 1,605,808
Debt Service	831,478	-	168	-	831,646	-	-	36,850	-	36,850	794,796
Capital Projects	1,548,121	-	3,496	-	1,551,617	-	1,002,899	-	(29,000)	973,899	577,718
Corporate Reserve	-	-	20,953	(20,400)	553	-	-	-	-	-	553
Motor Fuel Tax	-	-	89	-	162,747	180,550	-	-	(150,000)	30,550	132,197
Central Business District TIF	-	-	-	-	-	-	-	-	-	-	-
Facilities Maintenance Reserve	-	-	13,118	(12,500)	618	-	21,657	-	-	21,657	(21,039)
ST Governmental Funds	6,485,118	831,930	659,004	(430,525)	7,545,527	4,749,291	1,034,740	36,850	(1,365,387)	4,455,494	3,090,033
Enterprise Funds											
Water and Sanitary Sewer Fund	\$ 50,789	\$ 3,032,134	\$ 308,944	\$ -	\$ 3,391,867	\$ 2,068,699	\$ 612,893	\$ -	\$ (264,550)	\$ 2,417,042	\$ 974,825
Recreation	-	1,579,716	64,116	-	1,643,832	717,842	4,509	335,050	(56,725)	1,000,676	643,156
Parking	-	36,737	687	-	37,424	71,441	-	-	(39,025)	32,416	5,008
Residential Solid Waste	-	325,825	25,568	-	351,393	431,210	-	-	(19,275)	411,935	(60,542)
ST Enterprise Funds	50,789	4,974,412	399,315	-	5,424,516	3,289,192	617,402	335,050	(379,575)	3,862,069	1,562,447
Other Funds											
Insurance (Internal Service Fund)	\$ -	\$ -	\$ 715,676	\$ (443,900)	\$ 271,776	\$ 1,039,736	\$ -	\$ -	\$ -	\$ 1,039,736	\$ (767,960)
Equipment Services (Internal Service Fund)	-	23,604	412,380	(408,737)	27,247	198,975	7,233	-	(22,700)	183,508	(156,261)
Police Pension (Trust Fund)	-	-	594,028	(484,500)	109,528	395,145	-	-	-	395,145	(285,617)
VILLAGE TOTAL	\$ 6,535,907	\$ 5,829,946	\$ 2,780,403	\$ (4,767,662)	\$ 13,378,594	\$ 9,672,339	\$ 1,659,375	\$ 371,900	\$ (1,767,662)	\$ 9,935,952	\$ 3,442,642

Note: This schedule is reported on a budgetary basis.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2012

100 - General Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	\$ Greater (Less) Than FY 11/12	% change from Prior Year	
Revenues							
State Sales Tax	\$ 732,386	\$ 3,220,000	\$ 710,919	22%	\$ (21,467)	-3%	1
1% Home Rule Sales Tax	388,125	1,781,000	408,830	23%	20,705	5%	2
Property Tax	1,441,421	2,983,300	1,489,418	50%	47,997	3%	3
State Income Tax	627,305	2,200,000	759,125	35%	131,820	21%	4
Road & Bridge Tax	212,474	430,500	213,097	49%	623	0%	5
State Use Tax	100,027	434,000	97,558	22%	(2,469)	-2%	6
PPRT	36,121	123,000	45,495	37%	9,374	26%	7
Auto Rental Tax	4,355	20,000	4,279	21%	(76)	-2%	
Hotel Tax	22,981	130,000	43,311	33%	20,330	88%	16
Demolition Tax	3,850	11,000	1,960	18%	(1,890)	-49%	
Economic Development SSAs	85,471	166,000	77,901	47%	(7,570)	-9%	17
Fire Service SSAs	98,370	200,000	90,968	45%	(7,402)	-8%	8
Vehicle Stickers	60,986	380,000	63,277	17%	2,291	4%	9
Cable Franchise Fees	123,806	500,000	159,904	32%	36,098	29%	18
Ambulance Service Fees	142,488	625,000	162,759	26%	20,271	14%	10
Building Permits	120,178	528,000	122,998	23%	2,820	2%	
Other Fees & Licenses	177,508	211,000	175,221	83%	(2,287)	-1%	11
Police Fines	127,524	500,000	147,771	30%	20,247	16%	
Reimbursements from							
Other Funds/Agencies	550,781	1,655,000	437,155	26%	(113,626)	-21%	12
Federal and State Grants	1,368	15,000	28,951	193%	27,583	2016%	13
Interest Income	3,664	15,000	3,732	25%	68	2%	14
Miscellaneous Income	72,844	273,400	151,342	55%	78,498	108%	15
Total Revenues	\$ 5,134,033	\$ 16,401,200	\$ 5,395,971	33%	\$ 261,938	5%	
Expenditures							
Village Board/Clerk	\$ 29,233	\$ 49,900	\$ 32,265	65%	\$ 3,032	10%	
Village Manager	247,217	1,043,968	229,073	22%	(18,144)	-7%	
Facilities Maintenance	80,624	454,200	103,428	23%	22,804	28%	
Senior Services	19,706	117,550	21,828	19%	2,122	11%	
History Park	28,309	53,400	6,106	11%	(22,203)	-78%	19
Economic Development	156,418	460,055	127,660	28%	(28,758)	-18%	20
Finance	252,358	1,071,700	267,768	25%	15,410	6%	
Public Works - Admin	202,106	902,851	235,472	26%	33,366	17%	
Public Works - Operations	483,937	2,066,085	530,568	26%	46,631	10%	
Police	2,109,579	7,174,848	2,243,884	31%	134,305	6%	
Volunteer Fire Company	457,618	1,797,650	497,579	28%	39,961	9%	
Planning & Development	302,225	1,235,900	283,294	23%	(18,931)	-6%	
Total Expenditures	\$ 4,369,330	\$ 16,428,107	\$ 4,578,925	28%	\$ 209,595	5%	
Budgeted Gain/(Loss)		\$ (26,907)					
Net Income (Loss)	\$ 764,703		\$ 817,046				
Outstanding Encumbrances	(502,065)		(299,522)				
Net Income (Loss) after Encumbrances	\$ 262,638		\$ 517,524				

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2012

100 - General Fund

	<u>7/31/2011</u>	<u>7/31/2012</u>
Cash Reserves (in \$1,000's)	\$ 4,340	\$ 5,072
25% Minimum Reserve Policy	<u>(4,008)</u>	<u>(4,078)</u>
Unobligated Cash Reserves	<u>\$ 332</u>	<u>\$ 994</u>

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FOOTNOTES

1. **State Sales Tax:** Sales tax receipts marginally lower compared to the same quarter last fiscal year. See page 9 for a 10 year history.
2. **1% Home Rule Sales Tax:** The home rule sales tax began in July 2009 and does not include food, pharmaceuticals, or autos. The home rule sales tax has experienced an increase while state sales tax decreases. This divergence is due to weaker auto sales which impact state sales tax, but not home rule sales tax. See page 10 for detailed history of monthly receipts.
3. **Property Tax:** The Village receives about 50% of its extended property taxes in June of each year and the remaining 50% in September.
4. **State Income Tax:** Income tax revenue is up 21% compared to FY12. This is a hopeful sign of an improving economy. See page 11 for a 10 year history.
5. **Road & Bridge Tax:** Revenue dedicated to road maintenance which is collected by Milton Township. By State law the township must share half of the collections with the Village.
6. **State Use Tax:** Village share of state tax imposed on out of state retail purchases.
7. **Personal Property Replacement Tax:** Replacement taxes are revenues collected by the State of Illinois and paid to local governments since their powers to impose personal property taxes on corporations, partnerships, and other business entities were taken away with the 1979 Constitution.
8. **Fire Special Service Areas:** Two special property tax districts in unincorporated Glen Ellyn (one north and one south) helps support fire and emergency services.
9. **Vehicle Stickers:** The majority of vehicle sticker revenue is collected in the last quarter of the fiscal year as stickers must be renewed by April 30 of each year.
10. **Ambulance Service Fees:** The Village provides ambulance services through a contracted paramedic vendor and collects fees from users. Collections to date in FY13 are about 14% above FY12.
11. **Other Fees & Licenses:** Includes liquor licenses, business and contractor registration and miscellaneous police service fees. The majority of liquor license revenue is collected early in the fiscal year.
12. **Reimbursements:** The General Fund is reimbursed for services provided to other agencies, including the Public Library and the Glenbard Wastewater Authority as well as by other Village enterprise funds such as the Recreation Fund and Water & Sewer Fund.
13. **Federal and State Grants:** \$20,000 was received in the first quarter for an Emerald Ash Borer (EAB) grant.
14. **Interest Income:** Interest income, once a major revenue source for the General Fund, has been essentially eliminated due to historically low interest rates.
15. **Miscellaneous Revenue:** The first quarter saw an increase in federal forfeiture revenues of \$62,000.
16. **Hotel Tax:** The newer Crowne Plaza hotel continues to have a positive impact on the Village's hotel tax receipts.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2012

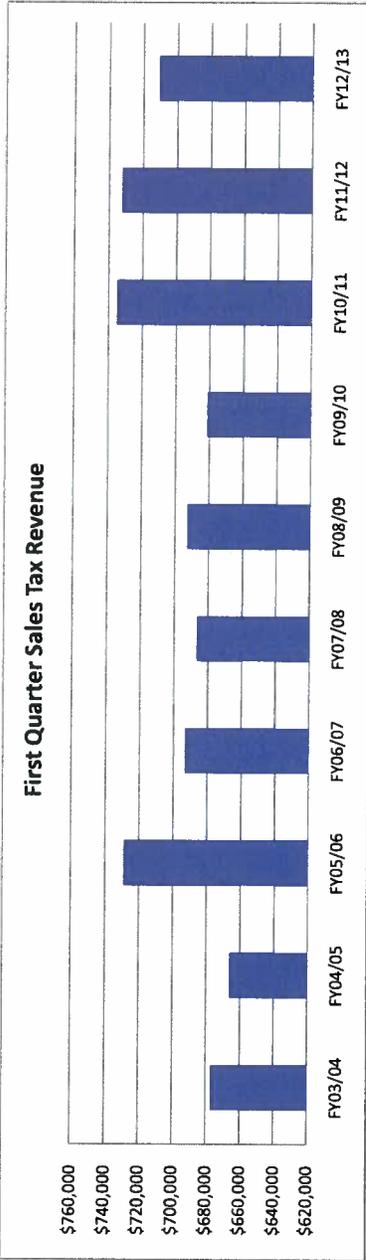
100 - General Fund

17. **Economic Development SSA's:** The tax revenues from special service areas in our main commercial areas is directly correlated to changes in Equalized Assessed Value (EAV). Due to decreases in the EAV, these revenues have decreased in FY 12.
18. **Cable Franchise Fees:** Increases in franchise fees are tied to increases in cable charges.
19. **History Park:** The prior year included demolition costs of approximately \$12,000 for 825 N. Main.
20. **Economic Development:** Last year, a contribution to the Economic Development Commission was made of approximately \$28,000. The EDC was dissolved as of April 30, 2012 and therefore no contribution was made in the current year.
21. **Cash Reserves:** General Fund cash reserves have recovered in the last year and are above the Village's 25% minimum reserve policy by a healthy margin. The recovery is due in part to a general strengthening in revenues in FY12.

Village of Glen Ellyn
General Fund
Sales Tax - Ten Year History

Month Received by Village	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	FY12/13	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
May	\$ 210,214	\$ 210,135	\$ 237,117	\$ 223,492	\$ 219,626	\$ 227,039	\$ 199,934	\$ 230,931	\$ 233,740	\$ 236,301	\$ 2,561	1.1%
Jun	220,704	226,302	254,043	222,303	243,546	225,651	238,645	231,267	253,579	240,112	(13,467)	(5.3%)
Jul	246,270	229,772	237,826	247,526	223,624	240,130	242,671	272,791	245,067	234,506	(10,561)	(4.3%)
Aug	218,852	231,022	219,122	245,798	259,975	246,141	251,180	263,827	249,021			
Sep	237,037	236,483	255,413	234,778	251,937	255,210	250,496	273,893	267,190			
Oct	223,721	228,010	225,688	228,002	240,209	249,699	234,060	243,749	254,511			
Nov	187,987	237,293	238,140	250,565	270,617	277,470	268,810	274,209	290,178			
Dec	254,070	248,645	249,229	221,387	249,109	242,329	243,398	250,668	248,509			
Jan	199,880	218,535	205,120	222,929	246,659	237,604	249,003	248,628	243,006			
Feb	224,960	242,384	223,168	252,740	238,984	270,094	245,921	278,833	248,669			
Mar	282,412	263,665	298,263	280,122	283,239	281,229	289,304	298,781	320,782			
Apr	229,510	260,778	272,110	250,552	267,846	257,380	272,753	252,047	257,288			
Total	\$ 2,735,617	\$ 2,833,024	\$ 2,915,239	\$ 2,880,194	\$ 2,995,371	\$ 3,009,976	\$ 2,986,175	\$ 3,119,624	\$ 3,111,540	\$ 710,919		
Budget	\$ 2,790,000	\$ 2,735,000	\$ 2,925,000	\$ 2,900,000	\$ 3,000,000	\$ 3,136,000	\$ 3,000,000	\$ 3,000,000	\$ 3,190,000	\$ 3,220,000	30,000	0.9%
% of Budget	98%	104%	100%	99%	100%	96%	100%	104%	98%	22%		
Total YTD	\$ 677,188	\$ 666,209	\$ 728,986	\$ 693,321	\$ 686,796	\$ 692,820	\$ 681,250	\$ 734,989	\$ 732,386	\$ 710,919	(21,467)	(2.9%)
% Increase/ (Decrease) from YTD Prior Year	(3.9%)	(1.6%)	9.4%	(4.9%)	(0.9%)	0.9%	(1.7%)	7.9%	(0.4%)	(2.9%)		

Note: There is a three month lag between the month retailers collect sales taxes and when the Village receives payment from the Illinois Department of Revenue. For example, in April the Village receives taxes which were collected by the retailer in January.

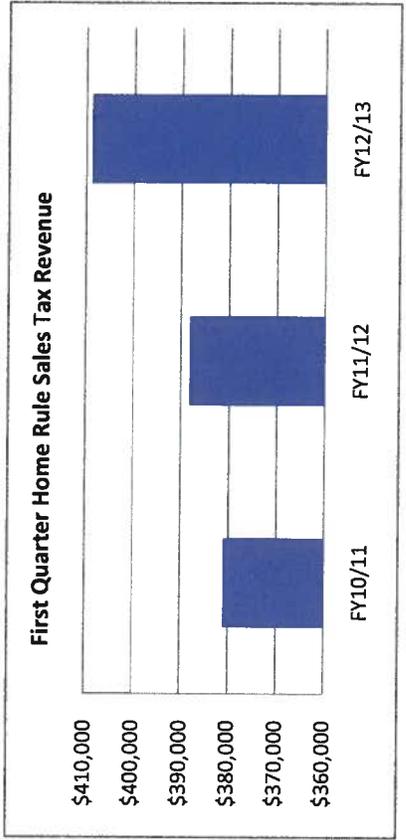


Village of Glen Ellyn
General Fund

Home Rule Sales Tax - Four Year History (since inception)

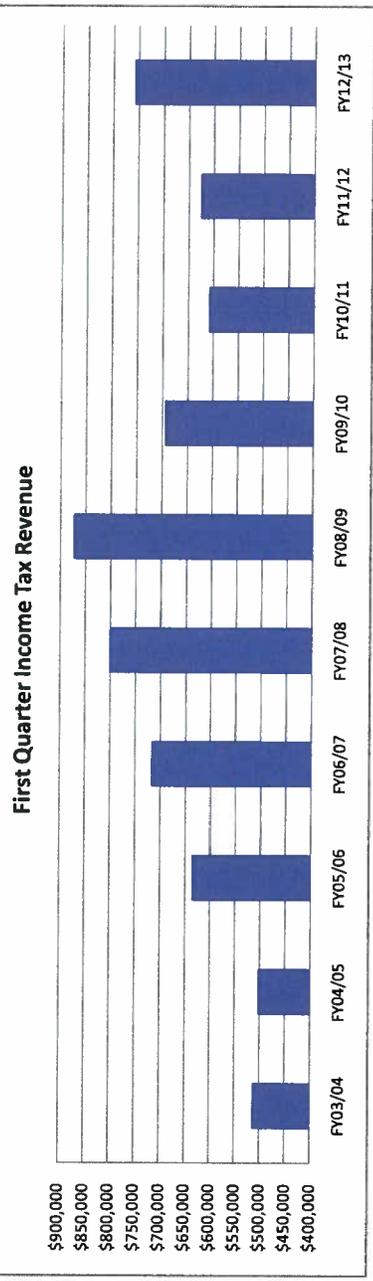
Month Received by Village	FY09/10	FY10/11	FY11/12	FY12/13	% of State Sales Tax	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
May	\$ -	\$ 109,541	\$ 119,921	\$ 131,286	55.6%	\$ 11,365	9.5%
Jun	-	137,957	134,909	141,562	59.0%	6,653	4.9%
Jul	-	133,493	133,295	135,982	58.0%	2,687	2.0%
Aug	-	141,563	148,605				
Sep	42	146,323	152,970				
Oct	122,144	132,611	143,217				
Nov	156,497	161,725	173,486				
Dec	141,476	143,851	141,314				
Jan	140,395	135,813	139,324				
Feb	133,821	147,976	140,563				
Mar	167,827	173,882	184,853				
Apr	151,258	148,985	150,794				
Total	\$ 1,013,460	\$ 1,713,720	\$ 1,763,251	\$ 408,830	55.3%	61,000	3.5%

Budget	\$ 875,000	\$ 1,750,000	\$ 1,720,000	\$ 1,781,000
% of Budget	116%	98%	103%	23%
Total YTD	\$ -	\$ 380,991	\$ 388,125	\$ 408,830
% Increase/ (Decrease) from YTD Prior Year	NA	37.6%	0.4%	1.2%



Village of Glen Ellyn
General Fund
State Income Tax - Ten Year History

Month Received by Village	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	FY12/13	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
May	\$ 224,357	\$ 221,346	\$ 274,837	\$ 300,200	\$ 353,307	\$ 411,166	\$ 328,839	\$ 266,823	\$ 251,173	\$ 344,916	\$ 93,743	37.3%
Jun	142,797	121,480	170,637	214,514	225,351	219,791	175,582	142,274	163,860	181,341	17,481	10.7%
Jul	147,431	161,156	190,719	203,511	223,133	243,312	191,171	199,951	212,272	232,868	20,596	9.7%
Aug	96,853	107,316	118,897	126,311	133,935	141,873	130,133	131,089	146,036			
Sep	97,273	123,321	125,576	133,651	137,387	136,400	124,255	134,436	140,565			
Oct	139,309	173,756	201,133	228,600	234,067	242,598	191,473	195,387	223,260			
Nov	93,208	120,763	131,787	138,242	150,446	151,515	144,264	147,046	142,185			
Dec	120,723	116,957	119,468	135,568	137,102	118,018	113,400	162,625	133,873			
Jan	151,341	163,585	180,245	181,769	202,289	199,292	199,333	185,404	198,900			
Feb	166,092	199,174	222,181	252,099	298,927	250,579	211,259	229,119	229,320			
Mar	109,384	129,901	125,763	133,586	159,593	135,806	130,720	114,275	152,994			
Apr	142,942	189,068	201,808	227,518	230,351	209,659	203,935	196,593	237,550			
Total	\$ 1,631,710	\$ 1,827,823	\$ 2,063,051	\$ 2,275,569	\$ 2,485,888	\$ 2,460,009	\$ 2,144,363	\$ 2,105,022	\$ 2,231,988	\$ 759,125		
Budget	\$ 1,725,000	\$ 1,740,000	\$ 1,850,000	\$ 2,140,000	\$ 2,349,000	\$ 2,503,000	\$ 2,440,000	\$ 2,100,000	\$ 2,160,000	\$ 2,200,000	40,000	1.9%
% of Budget	95%	105%	112%	106%	106%	98%	88%	100%	103%	35%		
Total YTD	\$ 514,585	\$ 503,982	\$ 636,193	\$ 718,225	\$ 801,791	\$ 874,269	\$ 695,592	\$ 609,048	\$ 627,305	\$ 759,125	131,820	21.0%
% Increase/ (Decrease) from YTD Prior Year	(4.0%)	(2.1%)	26.2%	12.9%	11.6%	9.0%	(20.4%)	(12.4%)	3.0%	21.0%		



Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2012

200 - Corporate Reserve Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
DMMC Loan Repayment	\$ 4,261	\$ 4,000	\$ -	0%	\$ (4,261) 1
GE Park Dist Loan Repayment	-	100,000	-	0%	- 2
Rent - GEHS Properties	3,307	-	-	0%	(3,307) 3
Interest Income	606	2,300	553	24%	(53)
General Fund Reimbursement	15,000	81,600	20,400	25%	5,400
Total Revenues	<u>\$ 23,174</u>	<u>\$ 187,900</u>	<u>\$ 20,953</u>	11%	<u>\$ (2,221)</u>
Expenditures					
Reimburse Capital Projects Fund	\$ -	\$ 793,000	\$ -	0%	\$ - 4
Contractual Services	20,700	-	-	#DIV/0!	(20,700)
Total Expenditures	<u>\$ 20,700</u>	<u>\$ 793,000</u>	<u>\$ -</u>	0%	<u>\$ (20,700)</u>
Budgeted Gain/(Loss)		<u>\$ (605,100)</u>			
Net Income (Loss)	<u>\$ 2,474</u>		<u>\$ 20,953</u>		
Outstanding Encumbrances	(3,000)		-		
Net Income (Loss) after Encumbrances	<u>\$ (526)</u>		<u>\$ 20,953</u>		
Cash Balance (in \$1,000's)					
		<u>7/31/2011</u>	<u>7/31/2012</u>		
Cash Balance (in \$1,000's)	\$	902	\$ 918		
100% Restricted For Capital Purposes		<u>(902)</u>	<u>(918)</u>		
Unobligated Cash Balance	\$	-	\$ -		

FOOTNOTES

1. **DMMC Loan Repayment:** Payment on a \$125,000, 20-year loan the Village made in FY01 to assist in the acquisition and renovation of their facility in Oak Brook.
2. **GE Park District Loan Repayment:** The Village made a \$1,000,000 interest free loan to the Park District to assist with the demolition of the Maryknoll Seminary in 2000. Payment is due in December of each year.
3. **Rent - GEHS Properties:** Tenants vacated the property during FY 12 so that the new tenant, the Glen Ellyn Chamber of Commerce, could begin build out to eventually occupy the property.
4. **Reimbursement of Capital Projects Fund:** For FY 12/13, \$793,000 is budgeted to provide funding to the Capital Projects Fund, which will in turn reimburse a developer for improvements to Taft Avenue to spur economic development.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2012

210 - Motor Fuel Tax Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
State Allotments	\$ 161,258	\$ 693,000	\$ 162,658	23%	\$ 1,400
Interest Income	18	500	89	18%	71
Miscellaneous Income	-	13,000	-	0%	-
Total Revenues	\$ 161,276	\$ 706,500	\$ 162,747	23%	\$ 1,471
Expenditures					
Street Maintenance	\$ 150,000	\$ 525,000	\$ 150,000	29%	\$ - 1
Street Lighting	24,997	156,000	30,550	20%	5,553
Road Salt	-	150,000	-	0%	-
Total Expenditures	\$ 174,997	\$ 831,000	\$ 180,550	22%	\$ 5,553
Budgeted Gain/(Loss)		\$ (124,500)			
Net Income (Loss)	\$ (13,721)		\$ (17,803)		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ (13,721)		\$ (17,803)		
Cash Balance Summary					
	<u>7/31/2011</u>	<u>7/31/2012</u>			
Cash Balance (in \$1,000's)	\$ 192	\$ 330			
100% Restricted for MFT Purposes	(192)	(330)			
Unobligated Cash Balance	\$ -	\$ -			

FOOTNOTES

- Street Maintenance:** \$125,000 is being set aside in FY 12/13 to build a new salt storage facility. Total estimated cost of the facility is \$250,000. The additional \$125,000 will be budgeted for in FY 13/14.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2012

250 - Central Business District (CBD) TIF Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Expenditures					
Contractual Services	\$ -	\$ 1,000	\$ -	-	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ -</u>	-	<u>\$ -</u> 1
Budgeted Gain/(Loss)		<u>\$ (1,000)</u>			
Net Income (Loss)	\$ -		\$ -		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	<u>\$ -</u>		<u>\$ -</u>		

	<u>7/31/2011</u>	<u>7/31/2012</u>
Cash Balance (in \$1,000's)	\$ -	\$ -
100% Reserved for TIF Expenditures	-	-
Unobligated Cash Balance	<u>\$ -</u>	<u>\$ -</u>

FOOTNOTES

- TIF Fund Expenditures:** The TIF Fund was created in FY 2012 to track appropriate costs for the Central Business District (CBD) TIF District that was created in early 2012. Revenues received from TIF increments in the future will reimburse prior expenditures first, with additional revenue to be used for future TIF eligible expenditures.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended July 31, 2012

300 - Debt Service Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
Property Taxes	\$ 830,833	\$ 1,660,000	\$ 831,478	50%	\$ 645
Interest Income	175	2,000	168	8%	(7)
Total Revenues	<u>\$ 831,008</u>	<u>\$ 1,662,000</u>	<u>\$ 831,646</u>	50%	<u>\$ 638</u>
Expenditures					
Bond Principal Payments	\$ -	\$ 1,595,000	\$ -	0%	\$ -
Bond Interest Payments	51,536	58,600	36,650	63%	(14,886)
Other Debt Costs	200	1,000	200	20%	-
Total Expenditures	<u>\$ 51,736</u>	<u>\$ 1,654,600</u>	<u>\$ 36,850</u>	2%	<u>\$ (14,886)</u>
Budgeted Gain/(Loss)		<u>\$ 7,400</u>			
Net Income (Loss)	<u>\$ 779,272</u>		<u>\$ 794,796</u>		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	<u>\$ 779,272</u>		<u>\$ 794,796</u>		

	<u>7/31/2011</u>	<u>7/31/2012</u>
Cash Balance (in \$1,000's)	\$ 802	\$ 825
100% Restricted for Debt Service	(802)	(825)
Unobligated Cash Balance	<u>\$ -</u>	<u>\$ -</u>

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2012

400 - Capital Projects Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12	
Revenues						
Property Tax	\$ 766,038	\$ 1,660,000	\$ 791,546	48%	\$ 25,508	1
Telecommunications Tax	302,311	1,200,000	333,759	28%	31,448	2
Electricity Use Tax	221,479	1,000,000	220,837	22%	(642)	
Natural Gas Use Tax	50,331	250,000	41,076	16%	(9,255)	3
Real Estate Transfer Tax	130,273	375,000	160,903	43%	30,630	4
Community Development Grant	-	570,000	-	0%	-	5
Interest Income	1,791	7,500	1,906	25%	115	
Corporate Reserve Fund						
Reimbursement	-	793,000	-	0%	-	
Miscellaneous Income	179,755	46,000	1,590	3%	(178,165)	6
Total Revenues	\$ 1,651,978	\$ 5,901,500	\$ 1,551,617	26%	\$ (100,361)	
Expenditures						
Infrastructure Improvements	\$ 537,347	\$ 8,471,286	\$ 971,578	11%	\$ 434,231	7
General Fund Engineering	29,000	116,000	29,000	25%	-	
Miscellaneous	646	15,000	2,321	15%	1,675	
Total Expenditures	\$ 566,993	\$ 8,602,286	\$ 1,002,899	12%	\$ 435,906	
Budgeted Gain/(Loss)		\$ (2,700,786)				
Net Income (Loss)	\$ 1,084,985		\$ 548,718			
Outstanding Encumbrances	(4,691,943)		(3,954,091)			
Net Income (Loss) after Encumbrances	\$ (3,606,958)		\$ (3,405,373)			

	<u>7/31/2011</u>	<u>7/31/2012</u>
Cash Balance (in \$1,000's)	\$ (1,422)	\$ (306)
100% Restricted For Capital Purposes	1,422	306
Unobligated Cash Balance	\$ -	\$ -

See footnotes on the following page.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2012

400 - Capital Projects Fund

FOOTNOTES

1. **Property Tax:** Beginning in Fiscal 2010, a portion of the Village's property tax levy previously dedicated to debt service was reallocated towards maintaining the 20 year street program.
2. **Telecommunications Tax:** Our 6% telecommunications typically has been in a state of decline due to changes in telecommunications habits, such as greater use of the internet. However, the first quarter of FY 12/13 saw an increase of approximately \$30,000 from this period last year.
3. **Natural Gas Use Tax:** This tax is based upon usage and generates higher revenue in cool weather months.
4. **Real Estate Transfer Tax:** The continued housing market slump has adversely affected transfer tax revenue in recent years. Transfer tax revenue is up for the first quarter of fiscal 12/13. This is a hopeful indicator of a housing market recovery.
5. **Community Development Block Grant:** For fiscal 12/13, a grant will help fund construction expenditures for localized drainage improvements in the Braside subdivision.
6. **Miscellaneous:** Includes \$178,000 in the prior fiscal year for reimbursements from DuPage County for Crescent Avenue jurisdiction transfer and Riford Road improvements.
7. **Infrastructure Improvements:** Expenditures in this category to date for fiscal 2013 include payments on the following projects and include construction and/or engineering expenses:

Miscellaneous	39,997
Sidewalk Improvements	22,825
Lambert / Roosevelt Road	3,652
Bryant/Thain	96,867
Hawthorne Corridor	641,255
Sunset/Turner	68,461
Essex Court Drainage	98,521
	<u>\$ 971,578</u>

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2012

450 - Facilities Maintenance Reserve Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
Transfer from General Fund	\$ -	\$ 50,000	\$ 12,500	25%	\$ 12,500 1
Interest Income	684	2,500	618	25%	(66)
Total Revenues	<u>\$ 684</u>	<u>\$ 52,500</u>	<u>\$ 13,118</u>	25%	<u>\$ 12,434</u>
Expenditures					
Facility Repairs / Renovations	\$ -	\$ 129,839	\$ 21,657	17%	\$ 21,657 1
	\$ -	\$ 129,839	\$ 21,657	17%	\$ 21,657
Budgeted Gain/(Loss)		<u>\$ (77,339)</u>			
Net Income (Loss)	<u>\$ 684</u>		<u>\$ (8,539)</u>		
Outstanding Encumbrances	-		(4,682)		
Net Income (Loss) after Encumbrances	<u>\$ 684</u>		<u>\$ (13,221)</u>		

	<u>7/31/2011</u>	<u>7/31/2012</u>
Cash Balance (in \$1,000's)	\$ 1,042	\$ 993
100% Restricted For Capital Purposes	<u>(1,042)</u>	<u>(993)</u>
Unobligated Cash Balance	<u>\$ -</u>	<u>\$ -</u>

FOOTNOTES

- 1. Facility Repairs/Renovations:** The Village completed improvements to the phone system during the first quarter of FY 12/13. Remaining projects budgeted include the replacement of the generator in Fire Station #1 and climate control improvements for the Civic and Reno Centers.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2012

500 - Water & Sanitary Sewer Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Water Division					
Revenues					
Metered Revenue	\$ 1,297,667	\$ 5,432,000	\$ 1,580,511	29%	\$ 282,844 1
Interest Income	914	4,500	1,385	31%	471
Federal Grant Income	-	-	-	0%	-
Other Revenue	64,431	100,000	23,650	24%	(40,781) 2
Total Revenues	\$ 1,363,012	\$ 5,536,500	\$ 1,605,546	29%	\$ 242,534
Expenditures					
Personnel Services	\$ 155,883	\$ 588,200	\$ 152,268	26%	\$ (3,615)
Contractual Services	202,121	1,061,818	170,091	16%	(32,030)
Commodities	456,834	2,897,600	655,630	23%	198,796 3
Capital Outlay	335,991	1,977,451	316,378	16%	(19,613) 4
Total Expenditures	\$ 1,150,829	\$ 6,525,069	\$ 1,294,367	20%	\$ 143,538
Budgeted Gain/(Loss)		\$ (988,569)			
Net Income (Loss)	\$ 212,183		\$ 311,179		
Outstanding Encumbrances	(1,024,364)		(843,734)		
Net Income (Loss) after Encumbrances	\$ (812,181)		\$ (532,555)		

Sanitary Sewer Division					
Revenues					
Metered Revenue	\$ 1,031,084	\$ 5,222,000	\$ 1,451,623	28%	\$ 420,539 5
Property Tax - Lambert Farms	51,207	97,000	50,789	52%	(418)
Interest Income	914	4,000	1,385	35%	471
Federal Grant Income	-	-	-	0%	-
Other Revenue	478,132	1,432,000	282,524	20%	(195,608) 6
Total Revenues	\$ 1,561,337	\$ 6,755,000	\$ 1,786,321	26%	\$ 224,984
Expenditures					
Personnel Services	\$ 147,988	\$ 552,700	\$ 139,609	25%	\$ (8,379)
Contractual Services	943,024	3,954,351	947,255	24%	4,231 7
Commodities	2,681	15,600	3,846	25%	1,165
Debt Service	-	108,000	-	0%	-
Capital Outlay	276,243	2,606,245	296,515	11%	20,272 4
Total Expenditures	\$ 1,369,936	\$ 7,236,896	\$ 1,387,225	19%	\$ 17,289
Budgeted Gain/(Loss)		\$ (481,896)			
Net Income (Loss)	\$ 191,401		\$ 399,096		
Outstanding Encumbrances	(903,492)		(1,071,835)		
Net Income (Loss) after Encumbrances	\$ (712,091)		\$ (672,739)		

	<u>7/31/2011</u>	<u>7/31/2012</u>
Cash Balance (in \$1,000's)	\$ 649	\$ 2,600
\$2.06M Reserve policy	(2,000)	(2,060)
Unobligated Cash Balance	\$ (1,351)	\$ 540

See footnotes on the following page.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended July 31, 2012

500 - Water & Sanitary Sewer Fund

FOOTNOTES

1. **Metered Water Revenue:** Water rates were increased 1.3% in January 2012 from \$6.34 to \$6.42 per 1,000 gallons.
2. **Other Revenue:** Includes connection fees and inspections. The decrease from the prior year is due to decreases in connection fees of approximately \$35,000.
3. **Commodities:** This item primarily represents the cost of water purchased from the DuPage Water Commission which increased its rates by 30% as of January 2012. Another increase of 20% is anticipated in January 2013.

4. **Capital Outlay Water and Sanitary Sewer Divisions:** Capital outlays to date were for system improvements related to the following projects:

	Water	Sanitary Sewer	Total
Essex Court	\$ 10,038	\$ 9,582	\$ 19,620
Sunset/Turner	56,737	25,703	82,440
Bryant/Thain	29,028	26,684	55,712
Hawthorne Corridor	184,629	187,387	372,016
Miscellaneous	35,946	47,159	83,105
	\$ 316,378	\$ 296,515	\$ 612,893

5. **Metered Sewer Revenue:** Sewer rates were increased 19% in January 2012 from \$5.39 to \$6.42 per 1,000 gallons.
6. **Other Revenue:** Sewer fees collected from DuPage County and Illinois American Water are down from the prior year by approximately 40% and 50%, respectively.
7. **Contractual Services:** Includes payments to the Glenbard Wastewater Authority for sewage treatment which increased about 1% from the first quarter last year.
8. **Cash Reserves:** Rate increases implemented in fiscal 2012 were meant to restore the cash reserves to their required threshold.

Village of Glen Ellyn
Water/Sanitary Sewer Fund
Water/Sanitary Sewer Metered Revenue - Ten Year History

Month Collected by Village	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	FY12/13	\$ Change From Prior Year	% Change From Prior Year
May	\$ 512,738	\$ 651,286	\$ 617,293	\$ 580,979	\$ 522,440	\$ 588,152	\$ 632,740	\$ 680,593	\$ 744,243	\$ 735,619	\$ (8,624)	-1.2%
Jun	594,414	654,287	680,998	658,088	732,857	697,835	637,766	775,487	745,296	936,024	190,728	25.6%
Jul	712,693	639,330	885,620	803,451	828,735	644,209	756,612	741,780	839,212	1,360,491	521,279	62.1%
Aug	810,485	790,522	1,016,107	812,768	843,911	796,373	771,195	852,176	1,050,431			
Sep	807,468	774,946	930,300	797,200	774,309	889,729	794,394	915,070	986,546			
Oct	679,395	747,394	821,336	636,195	732,709	696,173	772,366	778,383	898,684			
Nov	532,903	653,500	703,014	578,071	626,348	624,462	620,836	777,946	761,036			
Dec	507,704	599,372	564,710	638,902	656,690	618,494	617,748	695,979	746,626			
Jan	602,265	638,247	601,908	565,871	599,244	681,105	670,931	678,203	818,878			
Feb	569,288	595,301	616,354	586,925	592,578	666,574	610,443	824,362	734,019			
Mar	554,519	576,347	604,298	598,016	617,558	547,239	565,124	541,975	738,248			
Apr	548,284	556,710	489,785	531,574	540,771	535,180	570,506	657,818	784,819			
Total	\$ 7,432,156	\$ 7,877,242	\$ 8,531,723	\$ 7,788,040	\$ 8,068,149	\$ 7,985,525	\$ 8,020,661	\$ 8,919,772	\$ 9,848,038	\$ 3,032,134		
Budget	\$ 6,950,000	\$ 8,450,000	\$ 8,450,000	\$ 8,260,000	\$ 8,175,000	\$ 8,175,000	\$ 8,740,000	\$ 9,465,000	\$ 9,368,000	\$ 10,654,000		
% of Budget	107%	93%	101%	94%	99%	98%	92%	94%	105%	28%		
Q1 Total	\$ 1,819,845	\$ 1,944,903	\$ 2,183,911	\$ 2,042,518	\$ 2,084,031	\$ 1,930,196	\$ 2,027,118	\$ 2,197,860	\$ 2,328,751	\$ 3,032,134		
% Change from Q1 Prior Year	12.0%	6.9%	12.3%	-6.5%	2.0%	-7.4%	5.0%	8.4%	6.0%	30.2%		
Water Rate*	\$ 4.72	\$ 4.92	\$ 5.10	\$ 4.92	\$ 4.92	\$ 5.10	\$ 5.49	\$ 6.04	\$ 6.34	\$ 6.42		
Sewer Rate*	\$ 3.49	\$ 3.91	\$ 4.45	\$ 4.30	\$ 4.30	\$ 4.45	\$ 4.45	\$ 4.90	\$ 5.39	\$ 6.42		
	\$ 8.21	\$ 8.83	\$ 9.55	\$ 9.22	\$ 9.22	\$ 9.55	\$ 9.94	\$ 10.94	\$ 11.73	\$ 12.84		

* Per 1,000 gallons of water metered.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2012

530 - Parking Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
Parking Income	\$ 33,107	\$ 332,000	\$ 36,737	11%	\$ 3,630
Interest Income	640	2,400	687	29%	47
Total Revenues	<u>\$ 33,747</u>	<u>\$ 334,400</u>	<u>\$ 37,424</u>	11%	<u>\$ 3,677</u>
Expenditures					
Contractual Services	\$ 58,380	\$ 239,800	\$ 71,441	30%	\$ 13,061 1
Commodities	173	4,500	-	0%	(173)
Capital Outlay	-	165,000	-	0%	-
Total Expenditures	<u>\$ 58,553</u>	<u>\$ 409,300</u>	<u>\$ 71,441</u>	17%	<u>\$ 12,888</u>
Budgeted Gain/(Loss)		<u>\$ (74,900)</u>			
Net Income (Loss)	<u>\$ (24,806)</u>		<u>\$ (34,017)</u>		
Outstanding Encumbrances	(16,909)		(450,600)		
Net Income (Loss) after Encumbrances	<u>\$ (41,715)</u>		<u>\$ (484,617)</u>		

	<u>7/31/2011</u>	<u>7/31/2012</u>
Cash Balance (in \$1,000's)	\$ 944	\$ 648
25% Minimum Reserve Policy	(96)	(61)
Unobligated Cash Balance	<u>\$ 848</u>	<u>\$ 587</u>

FOOTNOTES

- Contractual Services:** Higher maintenance costs were noted in the first quarter of FY 12/13, primarily due to the replacement of an electric panel at the Prospect & Crescent lot.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2012

540 - Residential Solid Waste Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
Billings to Customers	\$ 318,263	\$ 1,308,000	\$ 325,825	25%	\$ 7,562
Interest Income	309	1,000	293	29%	(16)
Miscellaneous Income	59,962	30,000	25,275	84%	(34,687) 1
Total Revenues	\$ 378,534	\$ 1,339,000	\$ 351,393	26%	\$ (27,141)
Expenditures					
Weekly Pick-Up Service	\$ 254,268	\$ 1,176,000	\$ 348,373	30%	\$ 94,105
Brush Pick-Up Service	45,000	152,000	43,044	28%	(1,956)
Capital Outlay	-	8,000	-	0%	-
Miscellaneous	32,562	148,900	39,793	27%	7,231
Total Expenditures	\$ 331,830	\$ 1,484,900	\$ 431,210	29%	\$ 99,380
Budgeted Gain/(Loss)		\$ (145,900)			
Net Income (Loss)	\$ 46,704		\$ (79,817)		
Outstanding Encumbrances	-		(108,956)		
Net Income (Loss) after Encumbrances	\$ 46,704		\$ (188,773)		

	<u>7/31/2011</u>	<u>7/31/2012</u>
Cash Balance (in \$1,000's)	\$ 543	\$ 481
25% Minimum Reserve Policy	(336)	(369)
Unobligated Cash Balance	<u>\$ 207</u>	<u>\$ 112</u>

FOOTNOTES

- Miscellaneous Revenue:** FY 12/13 recycling rebates are lagging behind FY 11/12 by approximately \$35,000.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2012

550 - Recreation Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12	
Revenues						
Green Fees	\$ 783,692	\$ 1,700,000	\$ 865,773	51%	\$ 82,081	1
Range, Pro-Shop, Carts, Food	596,521	1,320,000	713,943	54%	117,422	1
Interest Income	1,354	8,000	1,446	18%	92	
Miscellaneous Income	76,079	158,000	62,670	40%	(13,409)	
Total Revenues	\$ 1,457,646	\$ 3,186,000	\$ 1,643,832	52%	\$ 186,186	
Expenditures						
Administration	\$ 180,793	\$ 1,164,517	\$ 286,205	25%	\$ 105,412	2
Golf Course Maintenance	290,446	847,900	255,175	30%	(35,271)	3
Golf Service	205,411	663,800	207,903	31%	2,492	
Food Services	217,267	559,400	217,326	39%	59	
Parks Maintenance	6,641	25,200	10,600	42%	3,959	
Pro Shop	60,038	185,900	59,123	32%	(915)	
Motor Carts	17,193	48,700	21,069	43%	3,876	
Total Expenditures	\$ 977,789	\$ 3,495,417	\$ 1,057,401	30%	\$ 79,612	
Budgeted Gain/(Loss)		\$ (309,417)				
Net Income (Loss)	\$ 479,857		\$ 586,431			
Outstanding Encumbrances	-		(155,986)			
Net Income (Loss) after Encumbrances	\$ 479,857		\$ 430,445			

	<u>7/31/2011</u>	<u>7/31/2012</u>
Cash Balance (in \$1,000's)	\$ 2,412	\$ 2,647
25% Minimum Reserve Policy	(807)	(779)
Unobligated Cash Balance	<u>\$ 1,605</u>	<u>\$ 1,868</u>

See footnotes on the following page.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended July 31, 2012

550 - Recreation Fund

FOOTNOTES

1. **Recreation Fund Revenue:** Excluding interest and miscellaneous income, Recreation Fund revenue has increased 14% compared to last year. An early warm spring and less rain over the summer contributed to positive results.

Green Fee Rounds

	FY 09/10	FY 10/11	FY 11/12	FY 12/13	% Change From Prior Year
May	10,122	9,412	8,387	10,272	22.5%
June	10,827	10,571	10,856	12,359	13.8%
July	13,398	11,169	11,648	10,896	-6.5%
August	11,622	11,883	12,420		
September	10,489	9,589	8,865		
October	3,588	5,877	2,497		
November	2,383	2,409	2,319		
December	108	15	345		
January	3	12	405		
February	-	43	231		
March	1,832	1,209	4,283		
April	6,728	4,301	6,621		
Total	71,100	66,490	68,877	33,527	(51.3%)

2. **Administration Budget:** The Administration budget includes all capital expenses, insurance, and bond payments for the Recreation Fund. The Links is in the process of planning a renovation to the facility. Quarter one includes approximately \$62,500 in expenditures related to that renovation. Also, \$23,500 was spent on new vehicles.
3. **Golf Course Maintenance:** Decrease from fiscal 2011 is caused by reductions in seasonal staffing and lower utility bills.

Village of Glen Ellyn
Recreation Fund
Greens Fee Revenue - Ten Year History

Month Received by Village	FY03/04 ¹	FY04/05 ¹	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	FY12/13	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
May	\$ 70,406	\$ 73,297	\$ 259,385	\$ 236,888	\$ 295,117	\$ 269,068	\$ 270,981	\$ 250,437	\$ 204,372	\$ 257,288	\$ 52,916	25.9%
Jun	95,192	161,599	320,663	312,763	345,137	318,730	281,641	250,384	276,636	318,841	42,205	15.3%
Jul	100,516	401,690	365,632	335,203	375,857	364,228	346,388	284,613	302,684	289,643	(13,041)	-4.3%
Aug	101,398	358,577	322,785	336,839	299,099	352,602	299,210	295,170	286,660			
Sep	64,742	311,656	263,730	231,667	308,175	235,115	264,164	226,227	216,810			
Oct	41,992	170,505	173,243	119,932	147,973	135,272	77,778	136,880	134,608			
Nov	11,441	36,671	46,920	37,379	30,205	27,710	41,340	42,227	45,127			
Dec	2,400	1,952	111	1,281	176	39,099	39,487	40,020	56,563			
Jan	687	69	1,445	919	464	31	14	56	1,799			
Feb	1,437	718	994	10	-	389	-	192	1,007			
Mar	11,959	13,340	16,531	19,049	3,214	32,319	27,827	13,173	70,503			
Apr	50,152	155,979	162,056	117,819	113,035	105,193	163,584	108,315	157,699			
Total	\$ 552,322	\$ 1,686,053	\$ 1,933,495	\$ 1,749,749	\$ 1,918,451	\$ 1,879,756	\$ 1,812,414	\$ 1,647,694	\$ 1,754,468	\$ 865,773		

Q1 Total	\$ 266,114	\$ 636,586	\$ 945,680	\$ 884,854	\$ 1,016,110	\$ 952,026	\$ 899,010	\$ 785,434	\$ 783,692	\$ 865,773		
% Change From Q1 Prior Year	(69%)	139%	49%	(6%)	15%	(6%)	(6%)	(13%)	(0%)	10%		
Budget	\$ 650,000	\$ 1,700,000	\$ 2,250,000	\$ 1,990,000	\$ 1,950,000	\$ 1,980,000	\$ 1,900,000	\$ 1,930,000	\$ 1,900,000	\$ 1,700,000		
% of Budget	85%	99%	86%	88%	98%	95%	95%	85%	92%	51%		

1. The 18 hole course at the Village Links was closed for renovation in November, 2002. The course reopened in late June 2004.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2012

600 - Insurance Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
Transfers from Departments	\$ 486,200	\$ 1,775,600	\$ 443,900	25%	\$ (42,300)
Payments by Other Agencies	109,675	455,400	113,850	25%	4,175
Participant Contributions	134,606	581,600	152,125	26%	17,519
Interest Income	745	3,000	828	28%	83
Miscellaneous Income	-	-	4,973	0%	4,973
Total Revenues	\$ 731,226	\$ 2,815,600	\$ 715,676	25%	\$ (15,550)
Expenditures					
Health Benefits Plan	\$ 528,759	\$ 2,279,000	\$ 556,117	24%	\$ 27,358 1
Liability Insurance	508,635	523,000	480,980	92%	(27,655) 2
Miscellaneous	136	17,000	2,639	16%	2,503
	\$ 1,037,530	\$ 2,819,000	\$ 1,039,736	37%	\$ 2,206
Budgeted Gain/(Loss)		\$ (3,400)			
Net Income (Loss)	\$ (306,304)		\$ (324,060)		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ (306,304)		\$ (324,060)		

	<u>7/31/2011</u>	<u>7/31/2012</u>
Cash Balance (in \$1,000's)	\$ 1,091	\$ 1,290
100% Reserved for Insurance Purposes	(1,091)	(1,290)
Unobligated Cash Balance	\$ -	\$ -

FOOTNOTES

- Health Benefits Plan:** There was a premium increase in July 2012.
- Liability Insurance:** The premium for the MICA insurance pool for property, liability, and workers compensation is paid early in the fiscal year. This year's premium decreased by 4% due to favorable claims experience.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2012

650 - Equipment Services Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
Transfers from Departments	\$ 397,425	\$ 1,634,948	\$ 408,737	25%	\$ 11,312
Payments by Other Agencies	25,322	84,200	23,604	28%	(1,718)
Interest Income	1,669	5,000	1,910	38%	241
Miscellaneous Income	33,675	20,000	1,733	9%	(31,942) ¹
Total Revenues	\$ 458,091	\$ 1,744,148	\$ 435,984	25%	\$ (22,107)
Expenditures					
Personnel Services	\$ 80,596	\$ 322,200	\$ 80,890	25%	\$ 294
Contractual Services	30,299	119,800	26,669	22%	(3,630)
Commodities	5,573	18,200	6,420	35%	847
Vehicle Operating	53,088	523,000	84,996	16%	31,908 ²
Vehicles and Equipment	450	825,050	7,233	1%	6,783
Total Expenditures	\$ 170,006	\$ 1,808,250	\$ 206,208	11%	\$ 36,202
Budgeted Gain/(Loss)		\$ (64,102)			
Net Income (Loss)	\$ 288,085		\$ 229,776		
Outstanding Encumbrances	(99,228)		(782,461)		
Net Income (Loss) after Encumbrances	\$ 188,857		\$ (552,685)		

	<u>7/31/2011</u>	<u>7/31/2012</u>
Cash Balance (in \$1,000's)	\$ 2,609	\$ 2,489
100% Reserved for Equipment Purposes	(2,609)	(2,489)
Unobligated Cash Balance	\$ -	\$ -

- Miscellaneous Income:** Includes the auction revenue from the sale of 6 vehicles in FY 11/12.
- Vehicles Operating:** An increase is seen in the first quarter due to higher parts purchases as well as higher gas and oil costs.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended July 31, 2012

900 - Police Pension Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
Employee Contributions	\$ 81,418	\$ 320,000	\$ 83,924	26%	\$ 2,506
Village Contribution	518,000	969,000	484,500	50%	(33,500)
Investment Income	38,964	500,000	25,604	5%	(13,360) ¹
Total Revenues	\$ 638,382	\$ 1,789,000	\$ 594,028	33%	\$ (44,354)
Expenditures					
Pensions	\$ 340,808	\$ 1,255,000	\$ 322,063	26%	\$ (18,745)
Administrative Costs	11,797	255,100	73,082	29%	61,285
	<u>\$ 352,605</u>	<u>\$ 1,510,100</u>	<u>\$ 395,145</u>	26%	<u>\$ 42,540</u>
Budgeted Gain/(Loss)		\$ 278,900			
Net Income (Loss)	\$ 285,777		\$ 198,883		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ 285,777		\$ 198,883		

	<u>7/31/2011</u>	<u>7/31/2012</u>
Cash Balance (in \$1,000's)	\$ 21,891	\$ 22,762
100% Reserve Policy	(21,891)	(22,762)
Unobligated Cash Balance	\$ -	\$ -

1. **Investment Income:** In FY 12/13, the Village began recording investments on a market value basis, which affects the amount of interest income. An unrealized loss was experienced in May 2012 of 377,000. Realized gains were then seen in June and July of \$187,000 and \$169,000, respectively.

Village of Glen Ellyn
 Schedule of Cash and Investment Balances
 For the Quarter Ended July 31, 2012

	Cash/ Checking	Illinois Funds	IMET	Investments	Total	Investment Income			
						FY11/12	Fiscal Year-to-Date FY12/13	% Change	
General Fund	\$ (57,140)	\$ 835,496	\$ 5,332,100	\$ -	\$ 6,110,456	\$ 3,664	\$ 3,732	68	1.9%
Corporate Reserve Fund	22,639	29,830	865,130	-	917,599	606	553	(53)	-8.7%
Motor Fuel Tax Fund	-	330,297	-	-	330,297	18	89	71	394.4%
CBD TIF Fund	-	-	-	-	-	-	-	-	n/a
Debt Service Fund	1,054	812,258	11,591	-	824,903	175	168	(7)	-4.0%
Capital Projects Fund	107,407	959,630	2,582,354	-	3,649,391	1,791	1,906	115	6.4%
Facilities Maint Reserve Fund	37,247	110,891	849,716	-	997,854	684	618	(66)	-9.6%
Water and Sanitary Sewer Fund	68,329	720,275	3,973,991	-	4,762,595	1,828	2,770	942	51.5%
Parking Fund	218,712	93,606	786,516	-	1,098,834	640	687	47	7.3%
Residential Solid Waste Fund	97,025	40,897	451,812	-	589,734	309	293	(16)	-5.2%
Recreation Fund	638,490	33,767	2,130,426	-	2,802,683	1,354	1,446	92	6.8%
Insurance Fund	55,890	138,227	1,096,252	-	1,290,369	745	828	83	11.1%
Equipment Services Fund	346,429	265,989	2,659,482	-	3,271,900	1,669	1,910	241	14.4%
	\$ 1,536,082	\$ 4,371,163	\$ 20,739,370	\$ -	\$ 26,646,615	\$ 13,483	\$ 15,000	\$ 1,517	11.3%
Police Pension Fund	\$ -	\$ 509,290	\$ -	\$ 22,253,101	\$ 22,762,391	\$ 38,964	\$ 25,604	\$ (13,360)	-34.3%
Average Yields FY2012/13 YTD	0.00%	0.09%	0.28%						
Average Yields FY2011/12 YTD	0.00%	0.03%	0.31%						

Village of Glen Ellyn
Cash Available for General Use
For the Quarter Ended July 31, 2012
(in thousands)

Fund	Last Year Cash & Investment Balances	Current Year		(a)		Less Deposits/ Other	Balance	(b) Restriction Percentage	Less Amounts		Available Cash
		Cash & Investment Balances	Encumbrances	Less Encumbrances	Restriction Percentage				Restricted from General Use	General Use	
1 General	\$ 5,712	\$ 6,110	\$ (300)	\$ (739)	\$ 5,072		25%	\$ (4,078)	\$ 994		
2 Corporate Reserve	906	918	-	-	918		100%	(918)	-		
3 Motor Fuel Tax	192	330	-	-	330		100%	(330)	-		
4 CBD TIF Fund	-	-	-	-	-		100%	-	-		
5 Debt Service	802	825	-	-	825		100%	(825)	-		
6 Capital Projects	3,271	3,649	(3,954)	(1)	(306)		100%	-	(306)		
7 Facilities Maint Reserve	1,042	998	(5)	-	993		100%	(993)	-		
8 Water and Sanitary Sewer Fund	2,824	4,763	(1,916)	(247)	2,600		\$2M	(2,060)	540		
9 Parking	960	1,099	(451)	-	648		25%	(61)	587		
10 Residential Solid Waste	543	590	(109)	-	481		25%	(369)	112		
11 Recreation	2,412	2,803	(156)	-	2,647		25%	(779)	1,868		
12 Insurance	1,091	1,290	-	-	1,290		100%	(1,290)	-		
13 Equipment Services	2,708	3,272	(782)	-	2,489		100%	(2,489)	-		
	\$ 22,463	\$ 26,647	\$ (7,672)	\$ (987)	\$ 17,988			\$ (14,193)	\$ 3,795		
14 Police Pension	21,891	22,762	-	-	22,762		100%	(22,762)	-		

(a) Encumbrances represent the unexpended portion of approved contracts for goods and services as of the end of the quarter. While encumbrances are not expenditures, they do represent a reduction in the level of available spendable cash at the close of the quarter.

(b) Operating funds are subject to the Village's 25% minimum cash reserve policy. This policy requires that at least 25% of the operating budget (excluding capital outlay and debt service) be retained as reserves. Other funds are 100% reserved for specific programs or functions. These are explained in the footnotes on the next page.

See footnotes on the following page.

The following footnotes correspond to the numbers on the left of the schedule on the previous page.

1. **General Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$16,299,107 \times 25\% = \$4,074,777$).
2. **Corporate Reserve Fund** - All Corporate Reserve Fund cash is reserved for emergency needs or for assisting other Village funds via loans.
3. **Motor Fuel Fund** - All Motor Fuel Tax revenue from the State is reserved by law for street maintenance.
4. **Central Business District (CBD) TIF Fund** - This fund was created in FY 11/12 to begin accounting for start up costs of the TIF. Tax Increment Revenues to be received in the future will be restricted by law to be used within the TIF District.
5. **Debt Service Fund** - The cash in the Debt Service Fund represents funds accumulated from various sources to pay for principal and interest costs on the Village's outstanding debt obligations. These dollars are not available for reallocation.
6. **Capital Projects Fund** - Essentially all of the Capital Projects Fund cash is reserved. Real estate transfer taxes and utility tax revenues are reserved for street and storm sewer capital projects as part of our 20-year street and storm sewer improvement plan.
7. **Facilities Maintenance Reserve Fund** - This reserve is established for future replacement of major Village building components in the Civic Center, Reno Public Works Building, Fire Stations 1 and 2, Stacy Tavern Museum and the History Center.
8. **Water and Sanitary Sewer Fund** - Amount subject to reserve is $\$2,060,000$, which will be adjusted annually by CPI-U or 3%, whichever is less. The cash reserve policy had previously been calculated as a percent of operating expenses.
9. **Parking Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$244,300 \times 25\% = \$61,075$).
10. **Residential Solid Waste Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$1,476,900 \times 25\% = \$369,225$).
11. **Recreation Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$3,114,320 \times 25\% = \$778,580$).
12. **Insurance Fund** - All funds transferred to the Insurance Fund are budgeted to pay premiums and associated costs and are not available for reallocation.
13. **Equipment Services Fund** - This reserve is established for the scheduled replacement of Village vehicles and is not available for reallocation.
14. **Police Pension Fund** - All Police Pension funds are reserved for paying pensions of retired police officers.

Village of Glen Eilyn
 Summary of FY2012/13 Activity, by Fund Type
 For the Quarter Ended July 31, 2012
 (in thousands)

Fund	Current Year Activity				Cash/Fund Balance Analysis						
	Year to date Revenues	Year to date Expenditures (Expenses)	Net Income (Loss)	Encumbrances less encumbrances	Remaining Budget (net income less encumbrances)	Cash & Investment Balances	Less Deposits/ Other	Balance Subject to Reserve Policy	Reserve Policy	Less Amounts Restricted From Use	Available Cash
Major Governmental Funds											
General	\$ 5,396	\$ 4,579	\$ 817	\$ 300	\$ 518	\$ 6,110	\$ (739)	\$ 5,072	25%	\$ (4,078)	\$ 994
Debt Service	832	37	795	-	795	825	-	825	100%	(825)	-
Capital Projects	1,552	1,003	549	3,954	(3,405)	3,649	(1)	(306)	100%	-	(306)
ST Major Governmental Funds	\$ 7,779	\$ 5,619	\$ 2,161	\$ 4,254	(2,093)	\$ 10,585	\$ (740)	\$ 5,591	100%	\$ (4,903)	\$ 688
Non Major Governmental Funds - Special Revenue											
Corporate Reserve	\$ 21	\$ -	\$ 21	\$ -	\$ 21	\$ 918	\$ -	\$ 918	100%	\$ (918)	\$ -
Motor Fuel Tax	163	181	(18)	-	(18)	330	-	330	100%	(330)	-
Central Business District (CBD) TIF	-	-	-	-	-	-	-	-	100%	-	-
Non Major Governmental Funds - Capital Projects											
Facilities Maint Reserve	13	22	(9)	5	(13)	998	-	993	100%	(993)	-
ST Nonmajor Governmental Funds	\$ 197	\$ 202	\$ (5)	\$ 5	(10)	\$ 2,246	\$ -	\$ 2,241	100%	\$ (2,241)	\$ -
TOTAL GOVERNMENTAL FUNDS	\$ 7,976	\$ 5,821	\$ 2,155	\$ 4,258	(2,103)	\$ 12,831	\$ (740)	\$ 7,832		\$ (7,144)	\$ 688
Major Enterprise Funds											
Water and Sanitary Sewer Fund	\$ 3,392	\$ 2,682	\$ 710	\$ 1,916	\$ (1,205)	\$ 4,763	\$ (247)	\$ 2,600	\$2M	\$ (2,060)	\$ 540
Recreation	1,644	1,057	586	156	430	2,803	-	2,647	25%	(779)	1,868
ST Major Enterprise Funds	\$ 5,036	\$ 3,739	\$ 1,297	\$ 2,072	(775)	\$ 7,565	\$ (247)	\$ 5,247		\$ (2,839)	\$ 2,408
Non Major Enterprise Funds											
Parking	\$ 37	\$ 71	\$ (34)	\$ 451	\$ (485)	\$ 1,099	\$ -	\$ 648	25%	\$ (61)	\$ 587
Residential Solid Waste	351	431	(80)	109	(189)	590	-	481	25%	(368)	112
ST nonmajor enterprise funds	\$ 389	\$ 503	\$ (114)	\$ 560	(673)	\$ 1,689	\$ -	\$ 1,129		\$ (430)	\$ 699
TOTAL ENTERPRISE FUNDS	\$ 5,425	\$ 4,242	\$ 1,183	\$ 2,631	(1,448)	\$ 9,254	\$ (247)	\$ 6,376		\$ (3,269)	\$ 3,107
VILLAGE OPERATIONS TOTAL	\$ 13,401	\$ 10,063	\$ 3,338	\$ 6,889	(3,551)	\$ 22,084	\$ (987)	\$ 14,208		\$ (10,413)	\$ 3,795
Internal Service Funds											
Insurance	\$ 716	\$ 1,040	\$ (324)	\$ -	\$ (324)	\$ 1,290	\$ -	\$ 1,290	100%	\$ (1,290)	\$ -
Equipment Services	436	206	230	782	(553)	3,272	-	2,489	100%	(2,489)	-
ST Internal Service Funds	\$ 1,152	\$ 1,246	\$ (94)	\$ 782	(877)	\$ 4,562	\$ -	\$ 3,780		\$ (3,780)	\$ -
Trust Fund											
Police Pension	\$ 594	\$ 395	\$ 199	\$ -	\$ 199	\$ 22,762	\$ -	\$ 22,762	100%	\$ (22,762)	\$ -
VILLAGE TOTAL	\$ 15,146	\$ 11,704	\$ 3,443	\$ 7,672	(4,229)	\$ 49,409	\$ (987)	\$ 40,750		\$ (36,955)	\$ 3,795

Village of Glen Ellyn
 Comparison of FY2011/12 and FY2012/13 Activity, by Fund Type
 For the Quarter Ended July 31, 2012
 (in thousands)

Fund	Prior ytd revenues	Year to date Revenues	Change	prior ytd Expenditures (Expenses)	Year to date Expenditures (Expenses)	Change	prior ytd Net Income (Loss)	Net Income (Loss)	Change
Major Governmental Funds									
General	\$ 5,134	\$ 5,396	\$ 262	\$ 4,369	\$ 4,579	\$ 210	\$ 765	\$ 817	\$ 52
Debt Service	831	832	1	52	37	(15)	779	795	16
Capital Projects	1,652	1,552	(100)	567	1,003	436	1,085	549	(536)
ST Major Governmental Funds	\$ 7,617	\$ 7,779	\$ 162	\$ 4,988	\$ 5,619	\$ 631	\$ 2,629	\$ 2,161	\$ (468)
Non Major Governmental Funds - Special Revenue									
Corporate Reserve	\$ 23	\$ 21	(2)	\$ 21	\$ -	(21)	\$ 2	\$ 21	\$ 18
Motor Fuel Tax	161	163	1	175	181	6	(14)	(18)	(4)
Central Business District (CBD) TIF	-	-	-	-	-	-	-	-	-
Non Major Governmental Funds - Capital Projects									
Facilities Maint Reserve	1	13	12	-	22	22	1	(9)	(9)
ST Nonmajor Governmental Funds	\$ 185	\$ 197	\$ 12	\$ 196	\$ 202	\$ 7	\$ (11)	\$ (5)	\$ 5
TOTAL GOVERNMENTAL FUNDS	\$ 7,802	\$ 7,976	\$ 174	\$ 5,184	\$ 5,821	\$ 637	\$ 2,618	\$ 2,155	\$ (463)
Major Enterprise Funds									
Water and Sanitary Sewer Fund	\$ 2,924	\$ 3,392	\$ 468	\$ 2,521	\$ 2,682	\$ 161	404	710	307
Recreation	1,458	1,644	186	978	1,057	80	480	586	107
ST Major Enterprise Funds	\$ 4,382	\$ 5,036	\$ 654	\$ 3,499	\$ 3,739	\$ 240	\$ 883	\$ 1,297	\$ 413
Non Major Enterprise Funds									
Parking	\$ 34	\$ 37	\$ 4	\$ 59	\$ 71	\$ 13	\$ (25)	\$ (34)	\$ (9)
Residential Solid Waste	379	351	(27)	332	431	99	47	(80)	(127)
ST nonmajor enterprise funds	\$ 412	\$ 389	\$ (23)	\$ 390	\$ 503	\$ 112	\$ 22	\$ (114)	\$ (136)
TOTAL ENTERPRISE FUNDS	\$ 4,794	\$ 5,425	\$ 630	\$ 3,889	\$ 4,242	\$ 353	\$ 905	\$ 1,183	\$ 278
VILLAGE OPERATIONS TOTAL	\$ 12,596	\$ 13,401	\$ 804	\$ 9,073	\$ 10,063	\$ 990	\$ 3,524	\$ 3,338	\$ (186)
Internal Service Funds									
Insurance	731	716	(16)	1,038	1,040	2	(306)	(324)	(18)
Equipment Services	458	436	(22)	170	206	36	288	230	(58)
ST Internal Service Funds	\$ 1,189	\$ 1,152	\$ (38)	\$ 1,208	\$ 1,246	\$ 38	\$ (18)	\$ (94)	\$ (76)
Trust Fund									
Police Pension	\$ 638	\$ 594	(44)	\$ 353	\$ 395	\$ 43	\$ 286	\$ 199	\$ (87)
VILLAGE TOTAL	\$ 14,424	\$ 15,146	\$ 722	\$ 10,633	\$ 11,704	\$ 1,071	\$ 3,791	\$ 3,443	\$ (349)

**Village of Glen Ellyn
General Fund Budget Projection
As of July 31, 2012 (first quarter)**

	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	FY12/13 Projection	% of Budget	Explanations:
Revenues						
State Sales Tax	\$ 3,220,000	\$ 710,919	22%	\$ 3,091,000	96%	Historically 1st Q is 23% of annual revenue
1% Home Rule Sales Tax	1,781,000	408,830	23%	1,858,300	104%	Historically 1st Q is 22% of annual revenue
Property Tax	2,983,300	1,489,418	50%	2,983,300	100%	Budget amount
State Income Tax	2,200,000	759,125	35%	2,292,100	104%	IML Projections
Road & Bridge Tax	430,500	213,097	49%	426,000	99%	based on first tax bill
State Use Tax	434,000	97,558	22%	433,700	100%	IML Projections
PPRT	123,000	45,495	37%	124,000	101%	IML Projections
Auto Rental Tax	20,000	4,279	21%	17,000	85%	4 x first Q
Hotel Tax	130,000	43,311	33%	180,000	138%	Estimated \$15k / mo.
Demolition Tax	11,000	1,960	18%	8,000	73%	4 x first Q
Economic Development SSAs	166,000	77,901	47%	156,000	94%	based on first tax bill
Fire Service SSAs	200,000	90,968	45%	182,000	91%	based on first tax bill
Vehicle Stickers	380,000	63,277	17%	380,000	100%	Budget amount
Cable Franchise Fees	500,000	159,904	32%	535,000	107%	High first Q, plus 3 Qs at \$125,000
Ambulance Service Fees	625,000	162,759	26%	652,000	104%	4 x first Q
Building Permits	528,000	122,998	23%	528,000	100%	
Other Fees & Licenses	211,000	175,221	83%	211,000	100%	
Police Fines	500,000	147,771	30%	500,000	100%	
Reimbursements from Other Funds/Agencies	1,655,000	437,155	26%	1,655,000	100%	Budget amount
Federal and State Grants	15,000	28,951	193%	30,000	200%	No new grants expected
Interest Income	15,000	3,732	25%	14,800	99%	4 x first Q
Miscellaneous Income	273,400	151,342	55%	273,400	100%	Budget amount
Total Revenues	\$ 16,401,200	\$ 5,395,971	33%	\$ 16,530,600	101%	
Expenditures						
Village Board/Clerk	\$ 49,900	\$ 32,265	65%	\$ 52,900	106%	Unbudgeted purchase of clerk furniture (1k) + increase in prof. services anticipated at 2k
Village Manager	1,043,968	229,073	22%	1,060,000	102%	Increase in recruiting for unplanned vacancies (8k) + increase in pt salaries due to ex. Sec. vacancy (4k) + other minor increases throughout.
Facilities Maintenance	454,200	103,428	23%	454,200	100%	No anticipated diversions from budget. Typically spend close to budgeted amount.
Senior Services	117,550	21,828	19%	85,000	72%	Grant funding expected for Senior Transportation (\$32k savings) (estimate)
History Park	53,400	6,106	11%	53,400	100%	No anticipated diversions from budget.
Economic Development	460,055	127,660	28%	460,055	100%	No anticipated diversions from budget.
Finance	1,071,700	267,768	25%	1,080,000	101%	Accounting assistance as a result of vacancy, plus GASB 54 audit costs
Public Works - Admin	902,851	235,472	26%	902,851	100%	One time costs for GIS and Cartograph skew beginning of fiscal year percentages
Public Works - Operations	2,066,085	530,568	26%	2,000,000	97%	Storm OT is offset by staff vacancies and realized savings in hiring at entry level.
Police	7,174,848	2,243,884	31%	7,174,848	100%	Unprecedented staff shortages due to injury, retirement and medical and military leaves, have necessitated drastic, short term increases in overtime and scheduling manipulation. The approval to plan to hire an additional officer, not budgeted in FY12/13, may in fact increase police spending beyond the FY 12/13 budgeted amounts. Of course, we will make every effort to meet our budget figures
Volunteer Fire Company	1,797,650	497,579	28%	1,797,650	100%	
Planning & Development	1,235,900	283,294	23%	1,235,900	100%	No anticipated diversions from budget.
Total Expenditures	\$ 16,428,107	\$ 4,578,925	28%	\$ 16,356,804	100%	
Budgeted Gain/(Loss)	\$ (26,907)					
Net Income (Loss)		\$ 817,046		\$ 173,796		
Outstanding Encumbrances		(299,522)		-		
Net Income (Loss) after Encumbrances		\$ 517,524		\$ 173,796		

Notes:

Revenue projections are based on historical information. For cyclic revenues, we have estimated revenues based on proportional annual collections.
Expenditure projections are based on the revised budget, adjusted by known or anticipated changes to the budget.
These projections are based on 3 months of data. Actual experience may vary significantly due to events, policy decisions, or other factors.

MEMORANDUM

TO: Mark Franz, Village Manager *MF*

FROM: Kristen Schrader, Assistant to the Village Manager – ADM *KS*

DATE: August 22, 2012

RE: Municipal Electric Aggregation: Next Steps



Background

At the July 23, 2012 Village Board Meeting, the Village Board approved an ordinance allowing the Village to place the municipal aggregation referendum on the November 6, 2012 ballot, in addition to approving an agreement with NIMEC for consulting services related to the aggregation referendum and RFP process. The ballot question will read:

“Should the Village of Glen Ellyn have the authority to arrange for the supply of electricity for its residential and small commercial retail customers who have not opted out of such program?”

Issues

With the ordinance and agreement approved, the Village filed the appropriate proposition information with DuPage County by the August 30 deadline (see attached). Next steps related to aggregation include resident education and the holding of two public hearings. Village staff has drafted an aggressive education timeline to ensure that residents are fully informed on municipal electric aggregation. Education includes information in the Village newsletter and eNewsletter, a GETV video, press releases, a direct mailing to residents (paid for by NIMEC), a water bill insert and use of the Village message board and other social media. The Village has also created an aggregation webpage available at www.glenellyn.org that provides a comprehensive review of all aggregation information for residents, including an aggregation Frequently Asked Questions document.

In order to keep the aggregation process moving, we will also be hosting two public hearings prior to the November 6 election. The purpose of the public hearings is to receive feedback from the residents on the Aggregation Plan of Operation and Governance. Village staff will be working with NIMEC to draft this document prior to these public hearings. The Plan of Operation and Governance cannot officially be approved by the Village Board until the Village receives the referendum results, however, holding the public hearings prior to the referendum ensures a quick turnaround process for the aggregation program, should the referendum be successful.

Attachments

- DuPage County General Election Proposition Information
- Draft Timeline, including education and public hearings
- Aggregation Frequently Asked Questions

cc: Michael Strong, Administrative Intern
Environmental Commission

NOVEMBER 6, 2012, GENERAL ELECTION - PROPOSITIONS
6 DE NOVIEMBRE DE 2012, ELECCIONES GENERALES - PROPUESTAS

CITY OF ELMHURST
CIUDAD DE ELMHURST

Shall the Mayor, Alderman, Clerk and Treasurer of the City of Elmhurst be prohibited from simultaneously ~~holding~~ other public elective office in the State of Illinois after November 6, 2012?

¿Se le debe prohibir al Alcalde, a los Concejales, al Secretario General y al Tesorero de la ciudad de Elmhurst el ocupar simultáneamente otros cargos públicos electorales en el Estado de Illinois después del 6 de Noviembre de 2012?

VILLAGE OF GLEN ELLYN
PUEBLO DE GLEN ELLYN

Shall the Village of Glen Ellyn have the authority to arrange for the supply of electricity for its residential and small commercial retail customers who have not opted out of such program?

¿Debería tener la Aldea de Glen Ellyn la autoridad para arreglar el suministro de electricidad para sus clientes residenciales y sus pormenoristas pequeños que no han optado por no participar en tal programa?

VILLAGE OF GLENDALE HEIGHTS
PUEBLO DE GLENDALE HEIGHTS

Shall the Village of Glendale Heights have the authority to arrange for the supply of electricity for its residential and small commercial retail customers who have not opted out of such program?

¿Debe el Pueblo de Glendale Heights tener la autoridad para encargarse del suministro de electricidad de sus clientes residenciales y clientes con comercios pequeños de venta al por menor que no han optado por retirarse de dicho programa?

VILLAGE OF LOMBARD
PUEBLO DE LOMBARD

PROPOSITION TO LIMIT THE TERMS OF OFFICE
OF THE ELECTED OFFICIALS OF THE VILLAGE OF LOMBARD

Shall the terms of office for those persons elected to the offices of Village President, Village Clerk or Trustee in the Village of Lombard, at the April 9, 2013 consolidated election and at each election for any of said offices thereafter, be limited such that no person so elected may serve more than three (3) consecutive full four (4) year terms in the same office?

¿Deben los períodos de los cargos para las personas electas en los cargos de Presidente del Pueblo, Secretario del Pueblo o Administrador en el Pueblo de Lombard, en las Elecciones consolidadas del 9 de abril de 2013 y en cada elección a partir de entonces por cualquiera de los cargos mencionados, ser limitados de tal manera que ninguna persona electa pueda ejercer en el mismo cargo por mas de tres (3) períodos consecutivos de cuatro (4) años completos?

CITY OF WEST CHICAGO
CIUDAD DE WEST CHICAGO

Ballot for voting on proposition for the arrangement of supply of electricity to residential and small retail customers

Shall the City of West Chicago have the authority to arrange for the supply of electricity for its residential and small commercial retail customers who have not opted out of such program?

¿Deberá la Ciudad de West Chicago tener la autoridad para administrar el suministro de electricidad para sus clientes residenciales y clientes de negocios pequeños de venta al por menor quienes no hayan optado retirarse de dicho programa?

DRAFT Municipal Electric Aggregation: Education Timeline/Schedule

August

- 22 – E-News Question of the Week
- 23 – Press Release #1
- 28 – Message Board Teaser
- 31 – Quarterly Newsletter: Main Article

September

- 6 – Facebook/GE Forum Post #1
- 10 – Press Release #2
- 11 – Message Board Reminder (View Press Release)
- 17 – Public Hearing Notice #1
- 19 – E-News Article
- 21 – Direct mail letter to all residents

October

- 1 – Water Bill Insert
- 1 – Public Hearing Notice #2
- 8 – **Public Hearing #1 (7:00 p.m.)**
- 9 – Press Release #3 (public hearing)
- 9 – Message Board Reminder (Check water bill)
- 10 – E-News Rapid Reminder
- 12 – Facebook/GE Forum Post #2
- 17 – E-News Article (public hearing)
- 22 – **Public Hearing #2 (7:00 p.m.)**
- 26 – Facebook/GE Forum Post #3
- 31 – E-News Reminder

November

- 2 – Facebook/GE Forum Post #4
- 3 – Press Release #4
- 6 – **Election Day**

(Future timeline items only if referendum approved)

- 7 – E-News Article
- 28 – E-News Question of the week

December

- 3 – Certified Election Results Received/Request Load Data from ComEd (?)
- 3/10 – Approve Plan of Governance
- 4/11 – Press Release #5 (plan of governance approval)
- Mid – Submit RFP to Suppliers

January

- 14 – RFPs Received
- 14 – Award Contract
- 18 – Opt-Out letters sent to Residents

February

- 8 – Opt-Out period ends

Municipal Electric Aggregation Frequently Asked Questions (FAQs)

Illinois legislation enacted in August 2009 (Act 096-0176) allowed for municipalities to pool together, or “aggregate” the electric load of its residents and small business entities to go to bid for the purpose of driving down electric supply costs for individual electric accounts.

This is a final phase of the more than decade-long deregulation process of electricity supply in Illinois. Prior to this amendment, the majority of large commercial entities were enjoying lower electric rates whereas individual residents were not. This law allows municipalities to take its community’s electric load to bid with the objective of negotiating lower supply rates. Residents must first pass a referendum to allow their local governing body to engage in an electric aggregation program.

Residents now have the ability to purchase their power supply from a number of Alternative Retail Electric Suppliers (ARES) that are licensed by the Illinois Commerce Commission. By law, ComEd continues to deliver the power supply, and maintains the networks and power lines as well as responds to any reports of outages. Residents may engage in an individual contract with an ARES, but the savings is greater, and more competitive, lower rates can be achieved through a municipal electric aggregation program. (The savings is typically twice that achieved through an individual electric supplier contract.)

On July 23, 2012, the Village Board approved an ordinance to place the referendum question on the November 6, 2012 ballot. The goal is to provide residents with as much information as possible prior to Election Day.

Q: What is Municipal/ Electric/Community Aggregation?

A: Aggregation is the process in which the Village pools together the electric load of all residents in order to seek competitive bids from power suppliers. The State of Illinois deregulated the energy market and enacted legislation that allows municipalities to negotiate with electric suppliers for a lower electric rate for their residents. This is similar to garbage disposal contracts the municipality negotiates on behalf of the community. The Village must pass a referendum in the November 6, 2012 election to allow it to solicit bids. Should the referendum pass, the Village will seek competitive proposals for the supply of electricity.

Q: Why is the Village doing this?

A: Aggregation provides the Village the opportunity to seek to secure lower electricity supply rates for residents.

Q: How does it work?

In order for the Village to create a municipal aggregation program, a referendum must be approved by a majority of voters. The Village Board approved a resolution at the July 23, 2012, Village Board Meeting providing for the referendum question to appear on the next ballot on November 6, 2012. The referendum asks:

"Shall the Village of Glen Ellyn have the authority to arrange for the supply of electricity for its residential and small commercial retail customers who have not opted out of such program?"

The Village will also be holding two public hearings and considering approval of a plan of governance related to electric aggregation this fall. If the referendum is approved, the Village can solicit proposals from suppliers who are licensed as alternative retail electric suppliers in the State of Illinois. Proposals are reviewed, and the Village determines if and who it will enter into an agreement with for energy supply. If favorable pricing does not exist, the Village will not enter into an agreement, and remain with ComEd. Based on the timing of the above process, a Village aggregation program would not become effective until 2013.

Q: If a referendum is passed, when will the program begin?

A: The Village could go to bid as early as December to seek competitive pricing from eligible power supply companies. Should the Village accept a rate and contract with an alternative supplier that meets the program goals, power flow with the new supplier could occur as early as February or March 2013.

Q: What savings might be realized in an aggregation program?

A: Community aggregation programs completed in 2011 resulted in average annual household savings of \$175 per year, with 20-30 percent savings on electric supply. Because electricity supply prices have continued to fall while the ComEd electric supply rate has risen, aggregation programs completed by communities across northern Illinois in 2012 resulted in average annual household savings of \$250 to \$400, with 40- 50 percent savings on supply. *The electric market prices are not static, and the Village cannot project the trend of rates in the future.*

Q: Are other municipalities engaging in municipal aggregation programs?

A: Yes, in 2011, nineteen Illinois municipalities took advantage of the new law by undertaking the very first municipal aggregation programs in the State. In the March 2012 election, an additional 245 municipal bodies passed referenda to undertake municipal aggregation programs for their communities. Over one million residents in northern Illinois have switched to new, lower cost power suppliers through municipal aggregation programs.

Neighboring municipalities that have contracted for lower electric supply rates through an aggregation program in 2012 include: Elmhurst, Hinsdale, Lisle, Lombard, Warrenville, Westchester, Riverside, La Grange Park, Darien and Hoffman Estates.

Q: What if the rate we currently have is lower than the power suppliers' bids?

A: No action will be taken and residents accounts would remain with the ComEd supplier. The village resident's electric accounts will not move to a new supplier. The referendum does not mandate the village to switch to a new provider.

Q: Would I get two bills if the Village contracts with an ARES?

A: No. You will continue to receive a bill from ComEd, and will remain on any budget billing payment plan you currently have with them: no changes. You will still have an account with ComEd. The only difference on your bill is the new lower rate and the new supplier's name will be listed. The transition of power supply to the new supplier will be nearly transparent; you will observe no change in your supply. Your ComEd bill will list the name and customer service number of the new supplier on your regular ComEd bill.

Q: Would I still be able to participate in the PIPP and LIHEAP low-income assistance programs?

A: Yes.

Q: What component of the electrical bill would aggregation affect?

A: Electric aggregation rate savings affects only the electric supply portion of your ComEd bill. This is about 60-70 percent of the total cost on your electric bill. Thus savings achieved for community aggregation programs completed in 2012 resulted in a net savings of 25-30 percent off the total ComEd bill.

Q: Would my commercial account be included in the aggregation?

A: Only commercial accounts in the 0-15,000 kWh category are included. The program includes “small commercial” accounts, and the ICC has defined small commercial to include only those business accounts using under 15,000 kWh per year.

Q: Can I Opt-Out if the Village Changes Electric Suppliers?

A: Residents would not be obligated to participate in an aggregation program and can stay with ComEd.

Q: For what length of term would the village contract?

A: That would be determined when the Village receives bid pricing. Municipalities across Illinois have contracted electric supply rates for residents between 9 and 36 months, with the typical community contracting for a term of 2 years. The rates are fixed and do not float. Electric supply rates achieved through ComEd are also fixed and are adjusted once each year for the period June 1 through May 31 of the following calendar year.

Q: What is the ComEd rate?

A: ComEd’s current effective rate is 8.36¢ per kWh through May 31, 2013. The Village expects to get bids for lower rates. Going to bid with the larger aggregated load puts the Village in the position of being able to command more aggressive pricing (lower rates) for residents from the suppliers than is currently offered through ComEd, or than they could currently achieve with an individual contract.

Q: If the Village switches to an ARES, who would I call about a power outage?

A: You should continue to call ComEd with any service issues. ComEd will still *deliver* your electricity. You will simply have a new *supplier*. (ComEd is no longer an electric supplier; they only deliver the power, and maintain the network of wiring, stations, etc.)