Agenda
Village of Glen Ellyn
Village Board Workshop
Monday, February 25, 2013
7:00 P.M. – Galligan Board Room
Glen Ellyn Civic Center

1. Call to Order

2. Quarterly Financial Report *(Assistant Finance Director Coyle)*

3. FY 13/14 Revenue Preview *(Finance Director Wachtel)*

4. Motion to adjourn to Executive Session for the purposes of reviewing Executive Session minutes and discussing the wage adjustment, merit increases, appointment, employment, compensation, discipline, performance or dismissal of specific employees, returning thereafter to open session. *(Trustee Cooper)*

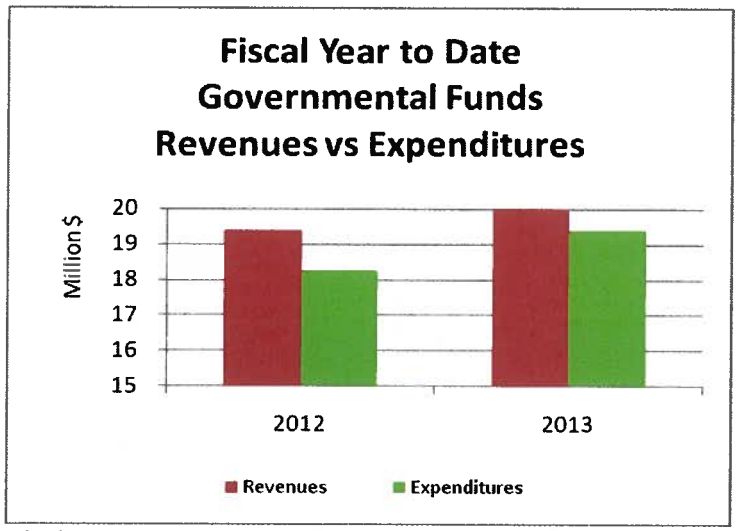
5. Other Items?

6. Adjournment

Fiscal Year 2012/13 Budget Report
Third Quarter (as of January 31, 2013)

This report highlights the financial performance and position of the Village for the period ending January 31, 2013, with specific attention to transactions that occurred between November 1, 2012 and January 31, 2013. Actual revenues and expenditures are compared to our fiscal year 2012/13 approved (and amended) budget as well as actual experience through the third quarter of the previous fiscal year. This narrative includes a discussion of government-wide activities rather than the individual funds of the Village. This presentation provides an overview of the financial performance of the Village as a whole. More detailed information on the activity within the Village's funds may be found immediately following this summary. The financial schedules included in this report are prepared using the budgetary basis of accounting (primarily cash basis, no accruals or depreciation) and are unaudited.

GOVERNMENTAL FUNDS

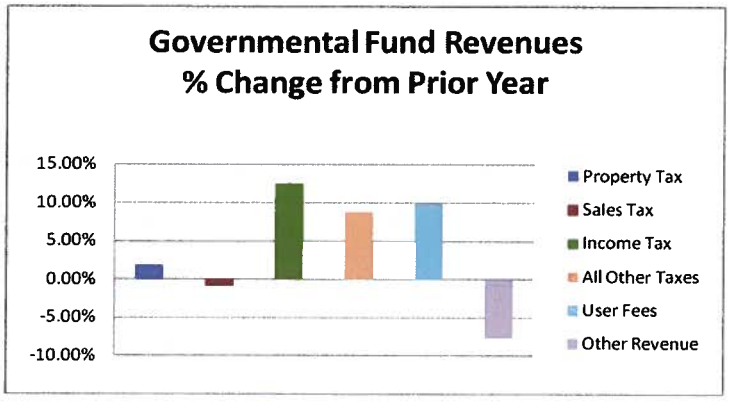


The governmental funds of the Village comprise the general operations of the Village, including public safety, administration, public works, and planning and development. Also included in the governmental funds are the debt service and capital projects related to streets, sidewalks, stormwater management and Village facilities. These funds typically include a portion of their revenue from general purpose taxes.

The Village ended the third quarter of its 2012/13 fiscal year with governmental fund revenues exceeding expenditures by approximately $600,000. The Village receives its property tax receipts in June and September, which provides a healthy start to the first six months of the fiscal year, and a surplus was noted of approximately $3.0 million at the end of the second quarter. In the third quarter, the Village begins to erode this surplus as it incurs expenditures without the offsetting revenue. Governmental Funds are projected to end the year with a $700,000 dollar deficit due to investment in infrastructure improvements (see page 5 for additional explanations, and tables on pages 10 and 37). These infrastructure improvements align with the Village's capital improvement plan, with periodic expenditure spikes due to large projects.

Governmental Fund Revenues

Total Governmental Fund revenues have increased by about $585,000, or 3%, compared to the prior fiscal year. Trends noted in the second quarter have continued this quarter. We continue to see a positive increase in income tax receipts while other revenue is lagging behind the same period last year.



Property Taxes – The Village receives the majority of its property tax receipts in the first six months of the fiscal year. As of January 31, the Village has collected 99% of the taxes it levied. Property tax receipts are up 3.5% from the third quarter last year.

Sales Taxes – The Village receives two forms of sales taxes. The Village receives state sales tax equal to 1% of sales of goods, including food, pharmaceuticals, and titled vehicles. State sales tax revenue has decreased from the prior year to date by approximately $43,000. Home rule sales taxes, 1% of general sales, excluding food, pharmaceuticals, and titled vehicles, increased by approximately 1% from the prior year. Weaker auto sales (lower prices and lower volume) account for the difference in the trends experienced for state sales tax versus home rule sales tax.

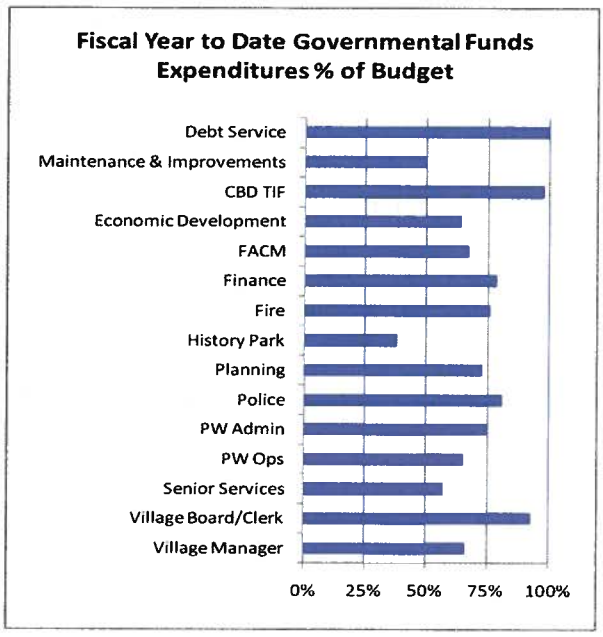
Income Taxes – State income taxes have increased approximately $200,000 or 12.5% from the prior year. This is ahead of our expectation of 1.9%, and is a hopeful indication of an improving state-wide economy.

Other Taxes – Sources of income from other taxes include telecommunications taxes, personal property replacement taxes, auto rental taxes, and use taxes, to name a few. The drivers behind the increase in this category are hotel taxes (up $28,000) and real estate transfer taxes (up $240,000). Hotel taxes continue to be positively affected by the Crowne Plaza Hotel. Real estate transfer taxes profited from the sale of a few sizable properties.

User Fees – Sources of user fees include vehicle stickers, various licenses and permits, ambulance service fees, and cable franchise fees. Overall, this category saw a 10% increase over the prior year. The largest drivers behind this continue to be cable franchise fees, building permits and ambulance service fees, increasing by $25,000, $90,000 and $83,000, respectively.

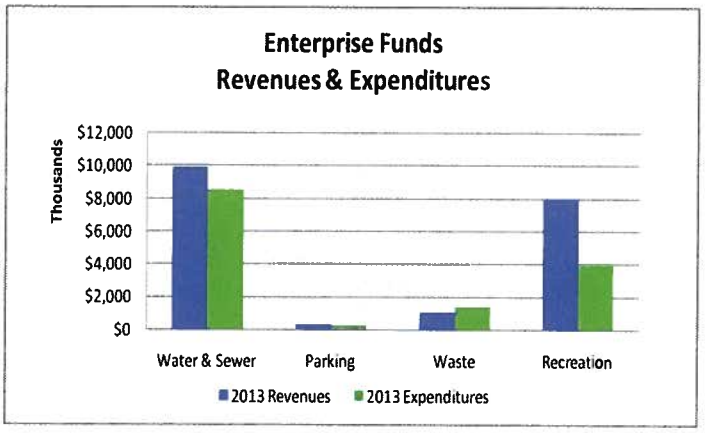
Other Revenues – Other revenue streams of the Village account for the largest percentage decline in revenues from the last fiscal year. In FY11/12, the Village received a $140,000 payment from DuPage County related to a jurisdictional transfer. Also last year, the Village also received a $217,800 Community Development Block Grant reimbursement for expenditures related to the Braeside Area Lighting Improvements.

Governmental Fund Expenditures



Governmental Fund expenditures ended the third quarter approximately $1.1 million more than the prior year. This was precipitated by investment in infrastructure improvements such as Hawthorne Road reconstruction. The chart to the left shows the progression to budget for the various governmental functions of the Village. We are 75% through the fiscal year; departments that are primarily personnel without large sporadic expenditures should be approximately 75% through their yearly budget. As can be seen at left, the majority of departments are at or below the 75% mark. Timing of larger payments does skew the performance of a few departments. The Village Board and Clerk department pays annual dues in the first quarter of the year, which is the largest single purchase made by that department. The Police department has also made its full contribution to the Police Pension of $969,000 by the end of the second quarter. The Village completes its annual debt and interest payments in its Debt Service Fund by the end of the third quarter and is appropriately at 100% of budget. While near 100% of its budget, the CBD TIF Fund has only spent $1,000 through the third quarter. For more information on anticipated performance of each cost center, see the Current Fiscal Year Projections information and schedules relating to annual projections

ENTERPRISE FUNDS

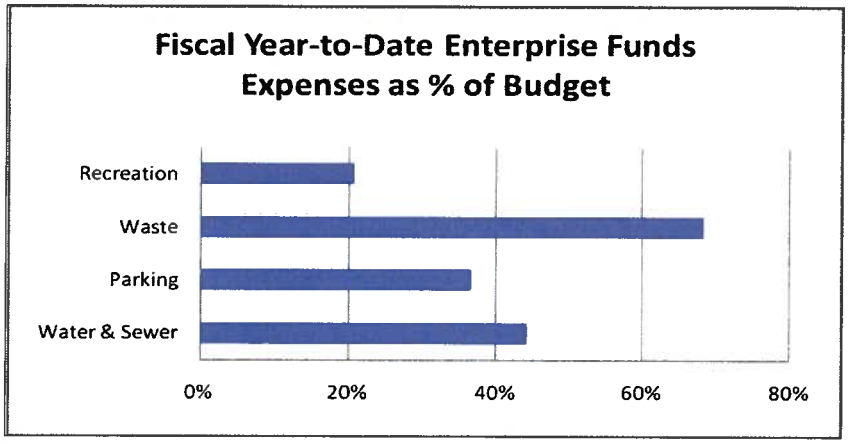


The Enterprise Funds of the Village are used to report functions that are intended to recover most or all of the fund's costs through user fees and charges. The enterprise funds of the Village are the Water and Sewer Fund, Parking Fund, Residential Solid Waste Fund, and the Recreation Fund (Village Links Golf Course). Overall, enterprise fund revenues have increased 48% from last fiscal year, while expenses have increased by 27%. In October 2012, the Village issued bonds to fund renovations for the Village Links Golf Course clubhouse. This led to increased revenues of $5.0 million of the total $6.1 million increase in revenues. Were the bond proceeds excluded, the increase in revenues from the prior year would be approximately 9%. A summer drought increased water usage throughout the Village which led to increased water revenues as well as increased expenses to purchase water from the DuPage Water Commission. The Village also increased Water and Sewer Rates effective January 1, 2013.

Water & Sewer Fund – In prior quarters, changes in the Water and Sewer Fund were driven mostly by increases in the cost to purchase water from the DuPage Water Commission (DWC). Last year, the DWC announced annual rate increases through 2016, which also cover higher rates from the City of Chicago. To respond to the increased cost to purchase water, the Village developed a plan with annual rate increases each January. As of January 1, 2013, the Village increased water rates from $6.42 to $7.41 per 1,000 gallons. Sewer rates were also increased from $6.42 to $6.65 per 1,000 gallons.

Also this year, the Village saw the effects of a summer 2012 drought. This drought increased water usage throughout the Village, increasing both the revenues the Village receives as well as increasing the amounts paid to the DuPage Water Commission. The Water and Sewer Fund also continued to experience increased capital expenses this year due to the Hawthorne Road infrastructure improvements.

Parking Fund - Revenues in the Parking Fund increased from 2012 by 1%. The Village collects the majority of permit lot revenue in December when annual permit sales occur. Expenses in the fund are approximately $96,000 higher than the prior year. This year, the Village facilitated the purchase of a new commuter parking lot on Duane Street using grant funds. Once constructed, this new lot will provide approximately 50 additional commuter parking spots. Also in process is a redesign of the daily Duane/Lorraine commuter lot.



Solid Waste Fund - Revenue in the Solid Waste Fund is down about 6% due to decreased receipts of recycling rebates. Rebates were approximately $153,000 through the third quarter of the prior year and are only $36,000 so far this year. As of August 1, 2012, a new waste hauling contract and customer rate structure were implemented. This new rate structure includes a credit for recycling based on the amount of recycling rebates that the Village receives. A schedule detailing monthly recycling revenue on page 26. Year to date expenses in the fund are at 90% of the budget and 23% higher than last year. A July 2012 storm precipitated approximately $180,000 in clean-up costs.

Recreation Fund – The Village Links Golf Course benefited from a warm spring and a dry summer. The number of green fee rounds is up 9.5% from the prior year, which has translated to a 7% increase in fund operating revenues. Bonds were issued in the second quarter to fund renovations to the Village Links, which include improvements to the clubhouse and the driving range. Construction began in November 2012 and is scheduled to be completed in late spring/early summer. The golf course will remain open to golfers during construction. Total expenses in the Recreation Fund increased from the prior year by 56% due to construction costs associated with the renovation. Due to the timing of construction payments, current year expenses are only at 20% of the amended budget.

POLICE PENSION FUND

As of January 31, 2013, the Police Pension Fund cash and investment balances were $19.7 million, up approximately $0.3 million since this time last year on a cost basis. On a market value basis, the pension fund is valued at $23.5 million as of January 31, 2013, up $1.6 million from $21.9 million a year ago. At the end of the third quarter, the fund had received all of its annual employer contribution from the General Fund of $969,000 and approximately $240,000 from employee contributions. To date for fiscal 2013, the fund has distributed approximately $1.2 million in pensions and administrative costs.

CASH RESERVES

Village policy requires that 25% of the operating budget, excluding capital outlay and debt service, be retained in cash reserves, with a target of 26% this year and increasing by one percentage point each year until we achieve 35%. The Water and Sewer Fund has a cash reserve policy of $2,060,000, based on $2,000,000 in FY11/12 and increasing by the CPI-U or 3%, whichever is less. Certain other programs, such as the police pension fund, are reserved at 100%, meaning that the Village cannot reallocate these funds for other purposes. At January 31, 2013, the Village exceeded its cash reserve policy overall by $6.0 million.

CURRENT FISCAL YEAR PROJECTIONS

As part of our budgeting process for the upcoming fiscal 2014, we have updated the projections for the current fiscal year 2013. Based on this analysis, we are projecting that the General Fund will perform better than the revised budget, ending the year with a $595,000 surplus. Revenues are projecting $400,000 higher than the amount budgeted. Notable drivers to this increase are anticipated increases in state income taxes and cable franchise fees. Expenditures are projecting about $225,000 below the revised budget. Decreases in legal costs in the Village Manager's office as well as vacancies in the Public Works department helped contribute to the decrease in expenditures.

We have also included projections on all other funds of the Village. The Village as a whole is anticipated to perform $6.5 million ahead of the budget ($1.8 million higher on revenues, $4.7 million lower on expenditures/expenses). The result is a projected an $85,000 deficit overall, which is 90% lower than the budgeted $6.6 million deficit. It is unlikely work will be completed before year end on the redevelopment of Taft Avenue for the new Fresh Market. If this work is not completed, $793,000 of expenditures in the Corporate Reserve Fund will be delayed until the next fiscal year. Some savings were also seen on the Hawthorne Road project which boosted results in the Capital Projects and Water and Sewer Funds. Weather conditions also contributed to positive results. A dry winter also reduced the amount spent on snow removal for both personnel costs and salt commodity costs. A dry summer also increased water and sewer revenues as well as expenses, and helped golf revenues. Lastly, we have experienced positive investment returns to date in the in the Police Pension Fund. We are projecting to have investment returns $350,000 above the amount budgeted.

These projections are preliminary and based on 9 months of activity. Variations could occur due to events beyond the Village's control, changes in the regional or national economy, weather, crime activity, or any of a number of different factors. Also, changes in policy decisions can impact revenues and expenditures.

Note:

- Unless otherwise noted throughout this report and schedules, "budgeted" revenues and expenditures/expenses include the original budget plus any budget amendments that have been approved to date. This is sometimes referred to as the "Revised Budget".

Village of Glen Ellyn

Summary of FY2012/13 Activity, by Fund Type
For the Quarter Ended January 31, 2013

This report illustrates the revenues and expenditures (expenses) by fund types. Transfers between funds are highlighted. To see fund details, see respective pages later in this report.

	Revenues					Expenditures					
Fund	Taxes	User fees	Other	Less Transfers	Total Net Revenues	Operating	Capital Outlay	Debt	Less Transfers	Total Net Expenditures	Net
Governmental Funds											
General	$ 9,641,227	$ 2,087,684	$ 1,793,043	$ (1,142,875)	$ 12,379,079	$ 12,288,191	$ 94,372	$ -	$ (3,058,461)	$ 9,324,102	
Debt Service	1,657,682	-	1,772	-	1,659,454	-	-	1,661,778	-	1,661,778	
Capital Projects	3,932,483	-	41,946	-	3,974,429	-	4,792,463	-	(87,000)	4,705,463	
Corporate Reserve	-	-	146,888	(45,000)	101,888	-	-	-	-	-	
Motor Fuel Tax	502,274	-	129,017	-	631,291	492,300	-	-	(400,000)	92,300	
Central Business District TIF	-	-	-	-	-	979	-	-	-	979	
Facilities Maintenance Reserve	-	-	40,551	(37,500)	3,051	-	56,802	-	-	56,802	
ST Governmental Funds	**15,733,666**	**2,087,684**	**2,153,217**	**(1,225,375)**	**18,749,192**	**12,781,470**	**4,943,637**	**1,661,778**	**(3,545,461)**	**15,841,424**	
Enterprise Funds											
Water and Sanitary Sewer Fund	$ 96,967	$ 8,818,485	$ 990,706	$ -	$ 9,906,158	$ 6,732,603	$ 1,724,060	$ 53,973	$ (793,650)	$ 7,716,986	
Recreation	-	2,832,249	5,212,715	-	8,044,964	2,461,934	1,377,610	82,884	(170,175)	3,752,253	
Parking	-	307,009	2,200	-	309,209	217,786	35,615	-	(117,075)	136,326	
Residential Solid Waste	-	1,005,123	37,896	-	1,043,019	1,334,356	8,010	-	(57,825)	1,284,541	
ST Enterprise Funds	**96,967**	**12,962,866**	**6,243,517**	**-**	**19,303,350**	**10,746,679**	**3,145,295**	**136,857**	**(1,138,725)**	**12,890,106**	
Other Funds											
Insurance (Internal Service Fund)	$ -	$ -	$ 2,186,068	$ (1,331,700)	$ 854,368	$ 2,176,984	$ -	$ -	$ -	$ 2,176,984	
Equipment Services (Internal Service Fund)	-	62,188	1,274,535	(1,226,211)	110,512	641,656	411,505	-	(68,100)	985,061	
Police Pension (Trust Fund)	-	-	2,108,810	(969,000)	1,139,810	1,157,018	-	-	-	1,157,018	
VILLAGE TOTAL	**$ 15,830,633**	**$ 15,112,738**	**$ 13,966,147**	**$ (4,752,286)**	**$ 40,157,232**	**$ 27,503,807**	**$ 8,500,437**	**$ 1,798,635**	**$ (4,752,286)**	**$ 33,050,593**	**$ 7,106,639**

Note: This schedule is reported on a budgetary basis.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2013

100 - General Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	$ Greater (Less) Than FY 11/12	% change from Prior Year	
Revenues							
State Sales Tax	$ 2,284,802	$ 3,220,000	$ 2,242,012	70%	$ (42,790)	-2%	1
1% Home Rule Sales Tax	1,287,040	1,781,000	1,299,307	73%	12,267	1%	2
Property Tax	2,873,160	2,983,300	2,972,654	100%	99,494	3%	3
State Income Tax	1,612,124	2,200,000	1,813,803	82%	201,679	13%	4
Road & Bridge Tax	423,620	430,500	425,033	99%	1,413	0%	5
State Use Tax	288,592	434,000	309,669	71%	21,077	7%	6
PPRT	89,523	123,000	83,199	68%	(6,324)	-7%	7
Auto Rental Tax	14,436	20,000	16,145	81%	1,709	12%	
Hotel Tax	101,910	130,000	130,402	100%	28,492	28%	8
Demolition Tax	11,790	11,000	11,860	108%	70	1%	
Economic Development SSAs	166,867	166,000	159,018	96%	(7,849)	-5%	9
Fire Service SSAs	199,022	200,000	178,125	89%	(20,897)	-10%	10
Vehicle Stickers	102,876	380,000	99,983	26%	(2,893)	-3%	11
Cable Franchise Fees	374,623	500,000	399,434	80%	24,811	7%	12
Ambulance Service Fees	433,658	625,000	517,156	83%	83,498	19%	13
Building Permits	380,618	528,000	470,762	89%	90,144	24%	14
Other Fees & Licenses	211,736	211,000	206,537	98%	(5,199)	-2%	15
Police Fines	378,776	500,000	393,812	79%	15,036	4%	
Reimbursements from Other Funds/Agencies	1,370,900	1,655,000	1,363,093	82%	(7,807)	-1%	16
Federal and State Grants	72,024	15,000	52,535	350%	(19,489)	-27%	17
Interest Income	11,427	15,000	14,810	99%	3,383	30%	18
Miscellaneous Income	239,723	273,400	362,605	133%	122,882	51%	19
Total Revenues	$ 12,929,247	$ 16,401,200	$ 13,521,954	82%	$ 592,707	5%	
Expenditures							
Village Board/Clerk	$ 42,267	$ 49,900	$ 46,329	93%	$ 4,062	10%	
Village Manager	900,039	1,043,968	689,355	66%	(210,684)	-23%	20
Facilities Maintenance	246,205	454,200	302,855	67%	56,650	23%	
Senior Services	65,016	117,550	67,373	57%	2,357	4%	
History Park	46,481	53,400	20,033	38%	(26,448)	-57%	21
Economic Development	295,349	460,055	294,746	64%	(603)	0%	
Finance	771,524	1,071,700	846,175	79%	74,651	10%	22
Public Works - Admin	579,947	902,851	678,169	75%	98,222	17%	23
Public Works - Operations	1,458,360	2,066,085	1,338,005	65%	(120,355)	-8%	24
Police	5,802,562	7,174,848	5,842,078	81%	39,516	1%	
Volunteer Fire Company	1,326,406	1,797,650	1,357,534	76%	31,128	2%	
Planning & Development	889,713	1,235,900	899,911	73%	10,198	1%	
Total Expenditures	$ 12,423,869	$ 16,428,107	$ 12,382,563	75%	$ (41,306)	0%	
Budgeted Gain/(Loss)		$ (26,907)					
Net Income (Loss)	$ 505,378		$ 1,139,391				
Outstanding Encumbrances	(253,976)		(133,722)				
Net Income (Loss) after Encumbrances	$ 251,402		$ 1,005,669				

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2013

100 - General Fund

	1/31/2012	1/31/2013
Cash Reserves (in $1,000's)	$ 4,600	$ 6,017
25% Minimum Reserve Policy	(4,008)	(4,078)
Unobligated Cash Reserves	$ 592	$ 1,939

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FOOTNOTES

1. **State Sales Tax:** Sales tax receipts are slightly lower compared to the same quarter last fiscal year. See page 11 for a 10 year history.

2. **1% Home Rule Sales Tax:** The home rule sales tax began in July 2009 and does not include food, pharmaceuticals, or autos. The home rule sales tax has experienced an increase while state sales tax decreases. This divergence is due to weaker auto sales which impact state sales tax, but not home rule sales tax. See page 12 for detailed history of monthly receipts.

3. **Property Tax:** The Village receives about 50% of its extended property taxes in June of each year and the remaining 50% in September.

4. **State Income Tax:** Income tax revenue is up 13% compared to FY12. This is a hopeful sign of an improving economy. See page 13 for a 10 year history.

5. **Road & Bridge Tax:** Revenue dedicated to road maintenance which is collected by Milton Township. By State law the township must share half of the collections with the Village.

6. **State Use Tax:** Village share of state tax imposed on out of state retail purchases.

7. **Personal Property Replacement Tax:** Replacement taxes are revenues collected by the State of Illinois and paid to local governments since their powers to impose personal property taxes on corporations, partnerships, and other business entities were taken away with the 1979 Constitution. PPRT revenues will be decreased from FY12 due to state-imposed statutory reductions.

8. **Hotel Tax:** The Crowne Plaza hotel continues to have a positive impact on the Village's hotel tax receipts.

9. **Economic Development SSA's:** The tax revenues from special service areas in our main commercial areas is directly correlated to changes in Equalized Assessed Value (EAV). Due to decreases in the EAV, these revenues have decreased in FY 13.

10. **Fire Special Service Areas:** Two special property tax districts in unincorporated Glen Ellyn (one north and one south) helps support fire and emergency services.

11. **Vehicle Stickers:** The majority of vehicle sticker revenue is collected in the last quarter of the fiscal year as stickers must be renewed by April 30 of each year.

12. **Cable Franchise Fees:** Increases in franchise fees are tied to increases in cable charges.

13. **Ambulance Service Fees:** The Village provides ambulance services through a contracted paramedic vendor and collects fees from users. Collections to date in FY13 are about 19% above FY12.

14. **Building Permits:** FY12/13 has seen a slight increase in the number of building permits issued. An increase has also been noted in the construction value of commercial alteration and remodeling projects.

15. **Other Fees & Licenses:** Includes liquor licenses, business and contractor registration and miscellaneous police service fees. The majority of liquor license revenue is collected early in the fiscal year.

100 - General Fund

16. **Reimbursements:** The General Fund is reimbursed for services provided to other agencies, including the Public Library and the Glenbard Wastewater Authority as well as by other Village enterprise funds such as the Recreation Fund and Water & Sewer Fund.

17. **Federal and State Grants:** $57K was received in FY12 as reimbursement for the 2011 blizzard. In FY13 grants have been received for a downtown streetscape and parking study of $50,000 and an Emerald Ash Borer (EAB) grant of $20,000.

18. **Interest Income:** Interest income, once a major revenue source for the General Fund, has been essentially eliminated due to historically low interest rates.

19. **Miscellaneous Revenue:** The federal forfeiture revenues have increased $72,000 from the same period last year. The Village has also received approximately $20,000 in workers' compensation reimbursements in FY12/13.

20. **Village Manager:** FY11/12 had increased costs due to recruitment of a new Village Manager as well as increased legal fees as compared to FY12/13.

21. **History Park:** The prior year included demolition costs of approximately $12,000 for 825 N. Main.

22. **Finance:** Increased expenditures in the current year due to accounting assistance as a result of vacancy, GASB 54 audit costs, medical leave coverage, additional unemployment claims.

23. **PW Administration:** FY11/12 had reduced salary expenditures due to a vacancy in the Public Works Director position for half that fiscal year.

24. **PW Operations:** A dry winter year-to-date has resulted in lower salary costs for snow removal. Turnover in the department has also lowered personnel costs.

25. **Cash Reserves:** General Fund cash reserves have recovered in the last year and are above the Village's 25% minimum reserve policy by a healthy margin. The recovery is due in part to a general strengthening in revenues in FY12 & FY13.

Village of Glen Ellyn
General Fund Budget Projection
For the Quarter Ended January 31, 2013

	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	FY12/13 Projection	% of Budget	Explanations:
Revenues						
State Sales Tax	$ 3,220,000	$ 2,242,012	70%	$ 3,070,000	95%	Based off of year-to-date collections
1% Home Rule Sales Tax	1,781,000	1,299,307	73%	1,780,000	100%	Based off of year-to-date collections
Property Tax	2,983,300	2,972,654	100%	2,974,200	100%	Based off of year-to-date collections
State Income Tax	2,200,000	1,813,803	82%	2,471,000	112%	IML Projections
Road & Bridge Tax	430,500	425,033	99%	425,000	99%	Based off of year-to-date collections
State Use Tax	434,000	309,669	71%	425,000	98%	IML Projections
PPRT	123,000	83,199	68%	111,000	90%	IML Projections
Auto Rental Tax	20,000	16,145	81%	20,000	100%	Based off of year-to-date collections
Hotel Tax	130,000	130,402	100%	180,000	138%	Estimated $15k / mo.
Demolition Tax	11,000	11,860	108%	12,800	116%	Based off of year-to-date collections
Economic Development SSAs	166,000	159,018	96%	166,000	100%	Based off of year-to-date collections
Fire Service SSAs	200,000	178,125	89%	178,000	89%	Based off of year-to-date collections
Vehicle Stickers	380,000	99,983	26%	390,000	103%	Based off of prior year experience
Cable Franchise Fees	500,000	399,434	80%	588,000	118%	Based off of year-to-date collections
Ambulance Service Fees	625,000	517,156	83%	700,000	112%	Based off of year-to-date collections
Building Permits	528,000	470,762	89%	500,000	95%	Based off of year-to-date collections
Other Fees & Licenses	211,000	206,537	98%	224,900	107%	Increases from projections noted for business licenses, dog licenses and elevator inspections
Police Fines	500,000	393,812	79%	510,000	102%	Based off of year-to-date collections
Reimbursements from Other Funds/Agencies	1,655,000	1,363,093	82%	1,650,000	100%	$5,000 less for police training reimb
Federal and State Grants	15,000	52,535	350%	65,000	433%	Additional CMAP grant of $50,000
Interest Income	15,000	14,810	99%	20,000	133%	Based off of year-to-date collections
Miscellaneous Income	273,400	362,605	133%	337,800	124%	Additional amounts for seized funds and parkway reforestation
Total Revenues	**$ 16,401,200**	**$ 13,521,954**	**82%**	**$ 16,798,700**	**102%**	
Expenditures						
Village Board/Clerk	$ 49,900	$ 46,329	93%	$ 54,994	110%	Additional personnel costs due to clerk vacancy, additional professional services
Village Manager	1,043,968	689,355	66%	943,300	90%	A grant for IHPA grant for the architectural resources survey was not received and therefore costs were not incurred. Legal expenses have also decreased in FY 12/13.
Facilities Maintenance	454,200	302,855	67%	443,715	98%	Anticipated savings mostly on utilities
Senior Services	117,550	67,373	57%	91,050	77%	Grant funding expected for Senior Transportation ($37.5k savings) (estimate). 10K in senior center grant expenses which will be reimbursed.
History Park	53,400	20,033	38%	37,471	70%	$9.5K less anticipated to be spent on maintenance, $5.9K less anticipated to be spent on PW salaries due to dry winter.
Economic Development	460,055	294,746	64%	414,551	90%	Delay of Fresh Market redevelopment has delayed the payment of $36K of incentives to next fiscal year.
Finance	1,071,700	846,175	79%	1,090,350	102%	Accounting assistance as a result of vacancy, GASB 54 audit costs, medical leave coverage, additional unemployment claims.
Public Works - Admin	902,851	678,169	75%	924,000	102%	Increased personnel costs. The department has experienced turnover in FY12/13.
Public Works - Operations	2,066,085	1,338,005	65%	1,951,090	94%	Vacancies and turnover in the department have reduced personnel costs. A dry winter to date has also contributed to reduced costs.
Police	7,174,848	5,842,078	81%	7,203,720	100%	Anticipated to be close to budget
Volunteer Fire Company	1,797,650	1,357,534	76%	1,775,200	99%	Anticipated to be close to budget
Planning & Development	1,235,900	899,911	73%	1,273,700	103%	Unbudgeted CMAP Grant expenditures of $50,000, which will be reimbursed.
Total Expenditures	**$ 16,428,107**	**$ 12,382,563**		**$ 16,203,141**	**99%**	
Budgeted Gain/(Loss)	**$ (26,907)**					
Net Income (Loss)		**$ 1,139,391**		**$ 595,559**		

Notes:

Revenue projections are based on historical information. For cyclic revenues, we have estimated revenues based on proportional annual collections.

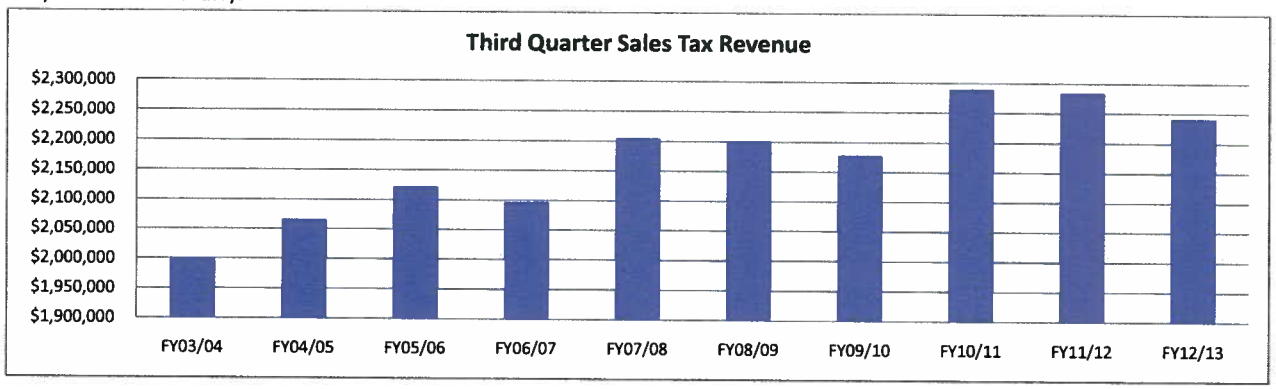
Expenditure projections are based on the revised budget, adjusted by known or anticipated changes to the budget.

These projections are based on 9 months of data. Actual experience may vary significantly due to events, policy decisions, or other factors.

Village of Glen Ellyn
General Fund
Sales Tax - Ten Year History

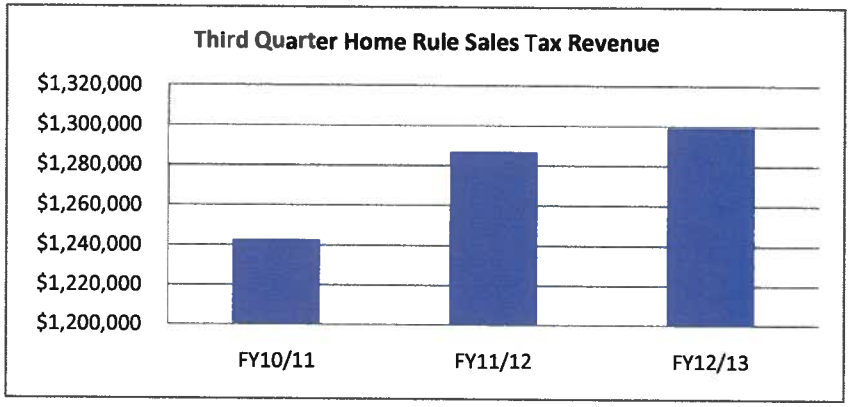
Month Received by Village	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	FY12/13	$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
May	$ 210,214	$ 210,135	$ 237,117	$ 223,492	$ 219,626	$ 227,039	$ 199,934	$ 230,931	$ 233,740	$ 236,301	$ 2,561	1.1%
Jun	220,704	226,302	254,043	222,303	243,546	225,651	238,645	231,267	253,579	240,112	(13,467)	(5.3%)
Jul	246,270	229,772	237,826	247,526	223,624	240,130	242,671	272,791	245,067	234,506	(10,561)	(4.3%)
Aug	218,852	231,022	219,122	245,798	259,975	246,141	251,180	263,827	249,021	264,532	15,511	6.2%
Sep	237,037	236,483	255,413	234,778	251,937	255,210	250,496	273,893	267,190	254,215	(12,975)	(4.9%)
Oct	223,721	228,010	225,688	228,002	240,209	249,699	234,060	243,749	254,511	246,031	(8,480)	(3.3%)
Nov	187,987	237,293	238,140	250,565	270,617	277,470	268,810	274,209	290,178	277,054	(13,124)	(4.5%)
Dec	254,070	248,645	249,229	221,387	249,109	242,329	243,398	250,668	248,509	235,399	(13,110)	(5.3%)
Jan	199,880	218,535	205,120	222,929	246,659	237,604	249,003	248,628	243,006	253,862	10,856	4.5%
Feb	224,960	242,384	223,168	252,740	238,984	270,094	245,921	278,833	248,669			
Mar	282,412	263,665	298,263	280,122	283,239	281,229	289,304	298,781	320,782			
Apr	229,510	260,778	272,110	250,552	267,846	257,380	272,753	252,047	257,288			
Total	**$ 2,735,617**	**$ 2,833,024**	**$ 2,915,239**	**$ 2,880,194**	**$ 2,995,371**	**$ 3,009,976**	**$ 2,986,175**	**$ 3,119,624**	**$ 3,111,540**	**$ 2,242,012**		
Budget	$ 2,790,000	$ 2,735,000	$ 2,925,000	$ 2,900,000	$ 3,000,000	$ 3,136,000	$ 3,000,000	$ 3,000,000	$ 3,190,000	$ 3,220,000	30,000	0.9%
% of Budget	98%	104%	100%	99%	100%	96%	100%	104%	98%	70%		
Total YTD	$ 1,998,735	$ 2,066,197	$ 2,121,698	$ 2,096,780	$ 2,205,302	$ 2,201,273	$ 2,178,197	$ 2,289,963	$ 2,284,801	$ 2,242,012	(42,789)	(1.9%)
% Increase/ (Decrease) from YTD Prior Year	183.6%	3.4%	2.7%	(1.2%)	5.2%	(0.2%)	(1.0%)	5.1%	(0.2%)	(1.9%)		

Note: There is a three month lag between the month retailers collect sales taxes and when the Village receives payment from the Illinois Department of Revenue. For example, in April the Village receives taxes which were collected by the retailer in January.



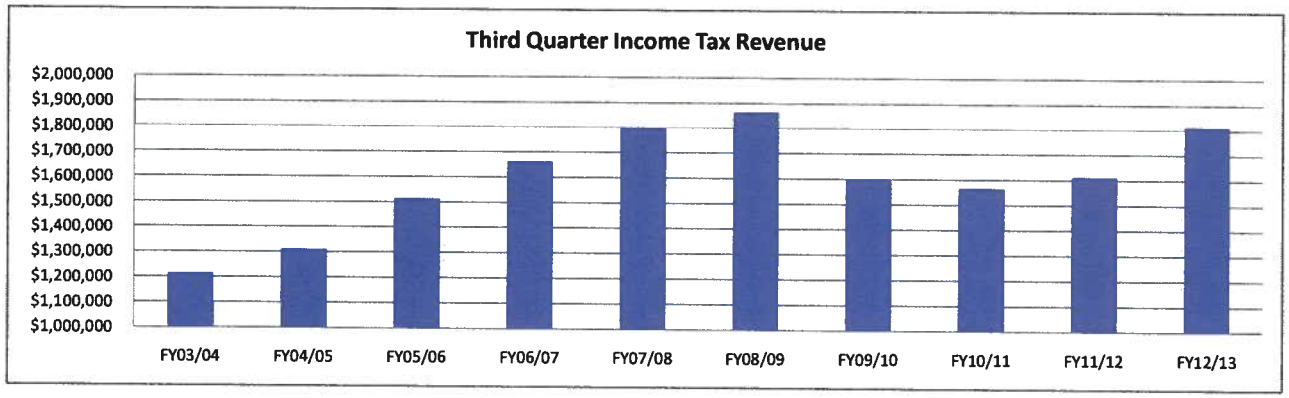
Village of Glen Ellyn
General Fund
Home Rule Sales Tax - Four Year History (since inception)

Month Received by Village	FY09/10	FY10/11	FY11/12	FY12/13	% of State Sales Tax	$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
May	$ -	$ 109,541	$ 119,921	$ 131,286	55.6%	$ 11,365	9.5%
Jun	-	137,957	134,909	141,562	59.0%	6,653	4.9%
Jul	-	133,493	133,295	135,982	58.0%	2,687	2.0%
Aug	-	141,563	148,605	150,607	56.9%	2,002	1.3%
Sep	42	146,323	152,970	153,570	60.4%	600	0.4%
Oct	122,144	132,611	143,217	136,905	55.6%	(6,312)	(4.4%)
Nov	156,497	161,725	173,486	170,932	61.7%	(2,554)	(1.5%)
Dec	141,476	143,851	141,314	135,557	57.6%	(5,757)	(4.1%)
Jan	140,395	135,813	139,324	142,906	56.3%	3,582	2.6%
Feb	133,821	147,976	140,563				
Mar	167,827	173,882	184,853				
Apr	151,258	148,985	150,794				
Total	$ 1,013,460	$ 1,713,720	$ 1,763,251	$ 1,299,307			
Budget	$ 875,000	$ 1,750,000	$ 1,720,000	$ 1,781,000	55.3%	61,000	3.5%
% of Budget	116%	98%	103%	73%			
Total YTD	$ 560,554	$ 1,242,877	$ 1,287,041	$ 1,299,307	58.0%	12,266	1.0%
% Increase/ (Decrease) from YTD Prior Year	NA	67.3%	2.6%	0.7%			



Village of Glen Ellyn
General Fund
State Income Tax - Ten Year History

Month Received by Village	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	FY12/13	$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
May	$ 224,357	$ 221,346	$ 274,837	$ 300,200	$ 353,307	$ 411,166	$ 328,839	$ 266,823	$ 251,173	$ 344,916	$ 93,743	37.3%
Jun	142,797	121,480	170,637	214,514	225,351	219,791	175,582	142,274	163,860	181,341	17,481	10.7%
Jul	147,431	161,156	190,719	203,511	223,133	243,312	191,171	199,951	212,272	232,868	20,596	9.7%
Aug	96,853	107,316	118,897	126,311	133,935	141,873	130,133	131,089	146,036	146,127	91	0.1%
Sep	97,273	123,321	125,576	133,651	137,387	136,400	124,255	134,436	140,565	144,946	4,381	3.1%
Oct	139,309	173,756	201,133	228,600	234,067	242,598	191,473	195,387	223,260	228,229	4,969	2.2%
Nov	93,208	120,763	131,787	138,242	150,446	151,515	144,264	147,046	142,185	172,451	30,266	21.3%
Dec	120,723	116,957	119,468	135,568	137,102	118,018	113,400	162,625	133,873	142,317	8,444	6.3%
Jan	151,341	163,585	180,245	181,769	202,289	199,292	199,333	185,404	198,900	220,608	21,708	10.9%
Feb	166,092	199,174	222,181	252,099	298,927	250,579	211,259	229,119	229,320			
Mar	109,384	129,901	125,763	133,586	159,593	135,806	130,720	114,275	152,994			
Apr	142,942	189,068	201,808	227,518	230,351	209,659	203,935	196,593	237,550			
Total	$ 1,631,710	$ 1,827,823	$ 2,063,051	$ 2,275,569	$ 2,485,888	$ 2,460,009	$ 2,144,363	$ 2,105,022	$ 2,231,988	$ 1,813,803		
Budget	$ 1,725,000	$ 1,740,000	$ 1,850,000	$ 2,140,000	$ 2,349,000	$ 2,503,000	$ 2,440,000	$ 2,100,000	$ 2,160,000	$ 2,200,000	40,000	1.9%
% of Budget	95%	105%	112%	106%	106%	98%	88%	100%	103%	82%		
Total YTD	$ 1,213,292	$ 1,309,680	$ 1,513,299	$ 1,662,366	$ 1,797,017	$ 1,863,965	$ 1,598,449	$ 1,565,035	$ 1,612,124	$ 1,813,803	201,679	12.5%
% Increase/ (Decrease) from YTD Prior Year	126.3%	7.9%	15.5%	9.9%	8.1%	3.7%	(14.2%)	(2.1%)	3.0%	12.5%		



Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2013

200 - Corporate Reserve Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12	
Revenues						
DMMC Loan Repayment	$ 7,777	$ 4,000	$ -	0%	$ (7,777)	1
GE Park Dist Loan Repayment	100,000	100,000	100,000	100%	-	2
Rent - GEHS Properties	6,057	-	-	0%	(6,057)	3
Interest Income	1,731	2,300	1,888	82%	157	
General Fund Reimbursement	45,000	81,600	45,000	55%	-	
Total Revenues	$ 160,565	$ 187,900	$ 146,888	78%	$ (13,677)	
Expenditures						
Reimburse Capital Projects Fund	$ -	$ 793,000	$ -	0%	$ -	4
Contractual Services	31,628	-	-	0%	(31,628)	
Total Expenditures	$ 31,628	$ 793,000	$ -	0%	$ (31,628)	
Budgeted Gain/(Loss)		$ (605,100)				
Net Income (Loss)	**$ 128,937**		**$ 146,888**			
Outstanding Encumbrances	(2,540)		-			
Net Income (Loss) after Encumbrances	**$ 126,397**		**$ 146,888**			

	1/31/2012	1/31/2013
Cash Balance (in $1,000's)	$ 1,031	$ 1,044
100% Restricted For Capital Purposes	(1,031)	(1,044)
Unobligated Cash Balance	$ -	$ -

FOOTNOTES

1. **DMMC Loan Repayment:** Payment on a $125,000, 20-year loan the Village made in FY01 to assist in the acquisition and renovation of their facility in Oak Brook.
2. **GE Park District Loan Repayment:** The Village made a $1,000,000 interest free loan to the Park District to assist with the demolition of the Maryknoll Seminary in 2000. Payment is due in December of each year.
3. **Rent - GEHS Properties:** Tenants vacated the property during FY 12 so that the new tenant, the Glen Ellyn Chamber of Commerce, could begin build out to eventually occupy the property.
4. **Reimbursement of Capital Projects Fund:** For FY 12/13, $793,000 is budgeted to provide funding to the Capital Projects Fund, which will in turn reimburse a developer for improvements to Taft Avenue to spur economic development. These reimbursements are anticipated to be delayed to FY13/14 due to developper delays.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2013

210 - Motor Fuel Tax Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12	
Revenues						
State Allotments	$ 511,208	$ 693,000	$ 502,274	72%	$ (8,934)	
Interest Income	116	500	240	48%	124	
Miscellaneous Income	128,779	13,000	128,777	0%	(2)	
Total Revenues	$ 640,103	$ 706,500	$ 631,291	89%	$ (8,812)	
Expenditures						
Street Maintenance	$ 400,000	$ 525,000	$ 400,000	76%	$ -	1
Street Lighting	89,601	156,000	92,300	59%	2,699	
Road Salt	42,272	150,000	-	0%	(42,272)	2
Total Expenditures	$ 531,873	$ 831,000	$ 492,300	59%	$ (39,573)	
Budgeted Gain/(Loss)		**$ (124,500)**				
Net Income (Loss)	**$ 108,230**		**$ 138,991**			
Outstanding Encumbrances	(183,225)		(112,100)			
Net Income (Loss) after Encumbrances	**$ (74,995)**		**$ 26,891**			

	1/31/2012	***1/31/2013***
Cash Balance (in $1,000's)	**$ 120**	**$ 246**
100% Restricted for MFT Purposes	**(120)**	**(246)**
Unobligated Cash Balance	**$ -**	**$ -**

FOOTNOTES

1. **Street Maintenance**: $125,000 is being set aside in FY 12/13 to build a new salt storage facility. Total estimated cost of the facility is $250,000. The additional $125,000 will be budgeted for in FY 13/14.

2. **Road Salt**: The 2012/13 winter has had very little snow by the end of January 31. This has reduced the need to purchase salt. The Village is under contract to purchase at least 5200 tons of salt this year (approximately $52,000).

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2013

250 - Central Business District (CBD) TIF Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12	
Expenditures						
Contractual Services	$ -	$ 1,000	$ 979	-	$ 979	
Total Expenditures	$ -	$ 1,000	$ 979	-	$ 979	1
Budgeted Gain/(Loss)		$ (1,000)				
Net Income (Loss)	$ -		$ (979)			
Outstanding Encumbrances	-		-			
Net Income (Loss) after Encumbrances	$ -		$ (979)			

	1/31/2012	1/31/2013
Cash Balance (in $1,000's)	$ -	$ -
100% Reserved for TIF Expenditures	-	-
Unobligated Cash Balance	$ -	$ -

FOOTNOTES

1. **TIF Fund Expenditures:** The TIF Fund was created in FY 2012 to track appropriate costs for the Central Business District (CBD) TIF District that was created in early 2012. Revenues received from TIF increments in the future will reimburse prior expenditures first, with additional revenue to be used for future TIF eligible expenditures.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2013

300 - Debt Service Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
Property Taxes	$ 1,656,086	$ 1,660,000	$ 1,657,682	100%	$ 1,596
Interest Income	1,438	2,000	1,772	89%	334
Total Revenues	$ 1,657,524	$ 1,662,000	$ 1,659,454	100%	$ 1,930
Expenditures					
Bond Principal Payments	$ 1,550,000	$ 1,595,000	$ 1,595,000	100%	$ 45,000
Bond Interest Payments	99,516	58,600	65,950	113%	(33,566)
Other Debt Costs	828	1,000	828	83%	-
Total Expenditures	$ 1,650,344	$ 1,654,600	$ 1,661,778	100%	$ 11,434
Budgeted Gain/(Loss)		$ 7,400			
Net Income (Loss)	$ 7,180		$ (2,324)		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	$ 7,180		$ (2,324)		

	1/31/2012	*1/31/2013*
Cash Balance (in $1,000's)	$ 30	$ 28
100% Restricted for Debt Service	(30)	(28)
Unobligated Cash Balance	$ -	$ -

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2013

400 - Capital Projects Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12	
Revenues						
Property Tax	$ 1,526,931	$ 1,660,000	$ 1,581,633	95%	$ 54,702	1
Telecommunications Tax	903,136	1,200,000	911,314	76%	8,178	2
Electricity Use Tax	767,065	1,000,000	771,535	77%	4,470	
Natural Gas Use Tax	158,161	250,000	143,444	57%	(14,717)	3
Real Estate Transfer Tax	284,071	375,000	524,557	140%	240,486	4
Community Development Grant	217,832	570,000	-	0%	(217,832)	5
Interest Income	5,565	7,500	5,912	79%	347	
Corporate Reserve Fund Reimbursement	-	793,000	-	0%	-	
Miscellaneous Income	181,695	46,000	36,034	78%	(145,661)	6
Total Revenues	$ 4,044,456	$ 5,901,500	$ 3,974,429	67%	$ (70,027)	
Expenditures						
Infrastructure Improvements	$ 3,507,247	$ 8,812,285	$ 4,695,180	53%	$ 1,187,933	7
General Fund Engineering	87,000	116,000	87,000	75%	-	
Miscellaneous	6,402	24,000	10,283	43%	3,881	
Total Expenditures	$ 3,600,649	$ 8,952,285	$ 4,792,463	54%	$ 1,191,814	
Budgeted Gain/(Loss)		$ (3,050,785)				
Net Income (Loss)	$ 443,807		$ (818,034)			
Outstanding Encumbrances	(1,828,634)		(1,823,831)			
Net Income (Loss) after Encumbrances	$ (1,384,827)		$ (2,641,865)			

	1/31/2012	1/31/2013
Cash Balance (in $1,000's)	$ 979	$ 458
100% Restricted For Capital Purposes	(979)	(458)
Unobligated Cash Balance	$ -	$ -

See footnotes on the following page.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2013

400 - Capital Projects Fund

FOOTNOTES

1. **Property Tax:** Beginning in Fiscal 2010, a portion of the Village's property tax levy previously dedicated to debt service was reallocated towards maintaining the 20 year street program.

2. **Telecommunications Tax:** Our 6% telecommunications typically has been in a state of decline due to changes in telecommunications habits, such as greater use of the internet. However, the third quarter of FY 12/13 saw an increase of approximately $8,000 from this period last year.

3. **Natural Gas Use Tax:** This tax is based upon usage and generates higher revenue in cool weather months. The 2012/13 winter has been mild for Glen Ellyn, resulting in lower gas usage and lower revenues.

4. **Real Estate Transfer Tax:** The continued housing market slump has adversely affected transfer tax revenue in recent years. Transfer tax revenue is up for the third quarter of fiscal 12/13 due to sales of larger properties in the Village as well as increased activity from the year before. This is a hopeful indicator of a housing market recovery.

5. **Community Development Block Grant:** For fiscal 12/13, a grant will help fund construction expenditures for localized drainage improvements in the Braeside subdivision.

6. **Miscellaneous:** Includes $178,000 in the prior fiscal year for reimbursements from DuPage County for Crescent Avenue jurisdiction transfer and Riford Road improvements.

7. **Infrastructure Improvements:** Expenditures in this category to date for fiscal 2013 include payments on the following projects and include construction and/or engineering expenses:

Miscellaneous	$ 322,248
Sidewalk Improvements	168,976
Roosevelt Road Streetlights	59,936
CBD Improvements	25,806
Lambert / Roosevelt Road	80,523
Bryant/Thain	104,029
Hawthorne Corridor	2,981,257
Sunset/Turner	68,461
Park/Glen Ellyn Place	81,709
Park Boulevard Rehabilitation	36,535
Lake Ellyn Stabilization	196,258
Braeside Drainage	366,209
Crescent Blvd Reconstruction	35,684
Oak-Euclid-Forest Alley	27,894
Essex Court Drainage	139,655
	$ 4,695,180

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2013

450 - Facilities Maintenance Reserve Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12	
Revenues						
Transfer from General Fund	$ -	$ 50,000	$ 37,500	75%	$ 37,500	
Miscellaneous Revenue	-	-	1,000	0%	1,000	
Interest Income	1,933	2,500	2,051	82%	118	
Total Revenues	$ 1,933	$ 52,500	$ 40,551	77%	$ 38,618	
Expenditures						
Facility Repairs / Renovations	$ 15,269	$ 129,839	$ 56,802	44%	$ 41,533	1
	$ 15,269	$ 129,839	$ 56,802	44%	$ 41,533	
Budgeted Gain/(Loss)		$ (77,339)				
Net Income (Loss)	$ (13,336)		$ (16,251)			
Outstanding Encumbrances	(17,189)		(170)			
Net Income (Loss) after Encumbrances	$ (30,525)		$ (16,421)			

	1/31/2012	1/31/2013
Cash Balance (in $1,000's)	$ 1,011	$ 990
100% Restricted For Capital Purposes	(1,011)	(990)
Unobligated Cash Balance	$ -	$ -

FOOTNOTES

1. **Facility Repairs/Renovations:** The Village completed improvements to the phone system during the first quarter of FY 12/13. In the second quarter, the generator at Fire Station #1 was replaced, but was paid in the third quarter. Also in the third quarter, wayfinding signs were installed at the Civic Center. Remaining projects budgeted include climate control improvements for the Civic and Reno Centers.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2013

500 - Water & Sanitary Sewer Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12	
Water Division						
Revenues						
Metered Revenue	$ 4,186,781	$ 5,432,000	$ 4,644,946	86%	$ 458,165	1
Interest Income	2,930	4,500	5,063	113%	2,133	
Other Revenue	102,490	100,000	98,156	98%	(4,334)	
Total Revenues	$ 4,292,201	$ 5,536,500	$ 4,748,165	86%	$ 455,964	
Expenditures						
Personnel Services	$ 427,200	$ 588,200	$ 471,119	80%	$ 43,919	
Contractual Services	775,778	1,061,818	664,346	63%	(111,432)	2
Commodities	1,558,042	2,897,600	2,364,643	82%	806,601	3
Capital Outlay	704,571	1,977,451	742,301	38%	37,730	4
Total Expenditures	$ 3,465,591	$ 6,525,069	$ 4,242,409	65%	$ 776,818	
Budgeted Gain/(Loss)		$ (988,569)				
Net Income (Loss)	$ 826,610		$ 505,756			
Outstanding Encumbrances	(632,641)		(461,294)			
Net Income (Loss) after Encumbrances	$ 193,969		$ 44,462			
Sanitary Sewer Division						
Revenues						
Metered Revenue	$ 3,404,171	$ 5,222,000	$ 4,173,539	80%	$ 769,368	5
Property Tax - Lambert Farms	96,656	97,000	96,967	100%	311	
Interest Income	2,930	4,000	5,063	127%	2,133	
Other Revenue	1,043,168	1,432,000	882,424	62%	(160,744)	6
Total Revenues	$ 4,546,925	$ 6,755,000	$ 5,157,993	76%	$ 611,068	
Expenditures						
Personnel Services	$ 406,312	$ 552,700	$ 368,664	67%	$ (37,648)	
Contractual Services	2,828,975	3,954,351	2,853,476	72%	24,501	7
Commodities	7,451	15,600	10,355	66%	2,904	
Debt Service	53,972	108,000	53,973	50%	1	
Capital Outlay	530,438	2,606,245	981,759	38%	451,321	4
Total Expenditures	$ 3,827,148	$ 7,236,896	$ 4,268,227	59%	$ 441,079	
Budgeted Gain/(Loss)		$ (481,896)				
Net Income (Loss)	$ 719,777		$ 889,766			
Outstanding Encumbrances	(647,281)		(471,789)			
Net Income (Loss) after Encumbrances	$ 72,496		$ 417,977			

	1/31/2012	1/31/2013	
Cash Balance (in $1,000's)	$ 2,577	$ 4,771	
$2.06M Reserve policy	(2,000)	(2,060)	
Unobligated Cash Balance	$ 577	$ 2,711	8

See footnotes on the following page.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2013

500 - Water & Sanitary Sewer Fund

FOOTNOTES

1. **Metered Water Revenue:** Water rates were increased in January 2013 from $6.42 to $7.41 per 1,000 gallons. Metered revenue was inflated in the second quarter due to usage spikes from the Summer 2012 drought.

2. **Contractual Services:** Amounts spent to repair water main breaks were down in 2012/13 versus 2011/12.

3. **Commodities:** This item primarily represents the cost of water purchased from the DuPage Water Commission which increased its rates by 30% as of January 2012. Another increase of 20% is anticipated in January 2013. Water purchases also increased in the second quarter due to the Summer 2012 drought.

4. **Capital Outlay Water and Sanitary Sewer Divisions:** Capital outlays to date were for system improvements related to the following projects:

	Water	Sanitary Sewer	Total
Essex Court	$ 18,238	$ 11,653	$ 29,891
Sunset/Turner	56,737	25,703	82,440
Bryant/Thain	31,528	29,184	60,712
Park/Glen Ellyn Place	15,460	63,491	78,951
Park Blvd Rehabilitation	6,000	6,000	12,000
Hawthorne Corridor	558,626	382,528	941,154
2012 Sanitary Sewer Lining		297,888	297,888
Central Basin Sanitary Sewer Project		71,502	71,502
Oak - Euclid - Forest Alley	8,000	6,000	
Vehicle		10,000	
Lift Station Improvements		43,260	
Roosevelt Road Water Main	6,266		
Miscellaneous	41,446	34,550	75,996
	$ 742,301	$ 981,759	$ 1,650,534

5. **Metered Sewer Revenue:** Sewer rates were increased in January 2012 from $6.42 to $6.65 per 1,000 gallons.

6. **Other Revenue:** Sewer fees collected from Illinois American Water are down from the prior year by approximately 35% due to lowered usage.

7. **Contractual Services:** Includes payments to the Glenbard Wastewater Authority for sewage treatment which are essentially flat from the third quarter last year.

8. **Cash Reserves:** Rate increases implemented in fiscal 2012 were meant to restore the cash reserves to their required threshold.

Village of Glen Ellyn
Water/Sanitary Sewer Fund
Water/Sanitary Sewer Metered Revenue - Ten Year History

Month Collected by Village	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	FY12/13	$ Change From Prior Year	% Change From Prior Year
May	$ 512,738	$ 651,286	$ 617,293	$ 580,979	$ 522,440	$ 588,152	$ 632,740	$ 680,593	$ 744,243	$ 735,619	$ (8,624)	-1.2%
Jun	594,414	654,287	680,998	658,088	732,857	697,835	637,766	775,487	745,296	936,024	190,728	25.6%
Jul	712,693	639,330	885,620	803,451	828,735	644,209	756,612	741,780	839,212	1,360,491	521,279	62.1%
Aug	810,485	790,522	1,016,107	812,768	843,911	796,373	771,195	852,176	1,050,431	1,271,862	221,431	21.1%
Sep	807,468	774,946	930,300	797,200	774,309	889,729	794,394	915,070	986,546	1,118,364	131,818	13.4%
Oct	679,395	747,394	821,336	636,195	732,709	696,173	772,366	778,383	898,684	892,680	(6,004)	-0.7%
Nov	532,903	653,500	703,014	578,071	626,348	624,462	620,836	777,946	761,036	824,872	63,836	8.4%
Dec	507,704	599,372	564,710	638,902	656,690	618,494	617,748	695,979	746,626	821,063	74,437	10.0%
Jan	602,265	638,247	601,908	565,871	599,244	681,105	670,931	678,203	818,878	857,510	38,632	4.7%
Feb	569,288	595,301	616,354	586,925	592,578	666,574	610,443	824,362	734,019			
Mar	554,519	576,347	604,298	598,016	617,558	547,239	565,124	541,975	738,248			
Apr	548,284	556,710	489,785	531,574	540,771	535,180	570,506	657,818	784,819			
Total	$ 7,432,156	$ 7,877,242	$ 8,531,723	$ 7,788,040	$ 8,068,149	$ 7,985,525	$ 8,020,661	$ 8,919,772	$ 9,848,038	$ 8,818,485		
Budget	$ 6,950,000	$ 8,450,000	$ 8,450,000	$ 8,260,000	$ 8,175,000	$ 8,175,000	$ 8,740,000	$ 9,465,000	$ 9,368,000	$ 10,654,000		
% of Budget	107%	93%	101%	94%	99%	98%	92%	94%	105%	83%		
YTD Total	$ 5,760,065	$ 6,148,884	$ 6,821,286	$ 6,071,525	$ 6,317,242	$ 6,236,532	$ 6,274,588	$ 6,895,617	$ 7,590,952	$ 8,818,485		
% Change from YTD Prior Year		6.8%	10.9%	-11.0%	4.0%	-1.3%	0.6%	9.9%	10.1%	16.2%		
YTD/Total Annual	77.5%	78.1%	80.0%	78.0%	78.3%	78.1%	78.2%	77.3%	77.1%			
Average of above										78.1%		
Projection										$ 11,298,000		
	eff 7-1-03	eff 5-1-04			eff 7-1-07	eff 6-1-08	eff 7-1-09	eff 6-1-10	eff 5-1-11	eff 1-1-12	eff 1-1-13	
Water Rate*	$ 4.72	$ 4.92			$ 4.92	$ 5.10	$ 5.49	$ 6.04	$ 6.34	$ 6.42	$ 7.41	
Sewer Rate*	3.49	3.91			4.30	4.45	4.45	4.90	5.39	6.42	6.65	
	$ 8.21	$ 8.83			$ 9.22	$ 9.55	$ 9.94	$ 10.94	$ 11.73	$ 12.84	$ 14.06	

* Per 1,000 gallons of water metered.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2013

530 - Parking Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12	
Revenues						
Parking Income	$ 305,206	$ 332,000	$ 307,009	92%	$ 1,803	
Interest Income	1,837	2,400	2,200	92%	363	
Total Revenues	$ 307,043	$ 334,400	$ 309,209	92%	$ 2,166	
Expenditures						
Contractual Services	$ 153,334	$ 239,800	$ 214,608	89%	$ 61,274	1
Commodities	3,729	4,500	3,178	71%	(551)	
Capital Outlay	-	165,000	35,615	0%	35,615	2
Total Expenditures	$ 157,063	$ 409,300	$ 253,401	62%	$ 96,338	
Budgeted Gain/(Loss)		$ (74,900)				
Net Income (Loss)	$ 149,980		$ 55,808			
Outstanding Encumbrances	(10,888)		(570,000)			
Net Income (Loss) after Encumbrances	$ 139,092		$ (514,192)			

	1/31/2012	1/31/2013
Cash Balance (in $1,000's)	$ 1,124	$ 618
25% Minimum Reserve Policy	(96)	(61)
Unobligated Cash Balance	$ 1,028	$ 557

FOOTNOTES

1. **Contractual Services:** Higher maintenance costs were noted in the first quarter of FY 12/13, primarily due to the replacement of an electric panel at the Prospect & Crescent lot.

2. **Capital Outlay:** $75,000 was budgeted for redesigning the Duane/Lorraine lot. $40,000 was also budgeted to design the Duane/Glenwood lot which was recently acquired.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2013

540 - Residential Solid Waste Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12	
Revenues						
Billings to Customers	$ 956,992	$ 1,308,000	$ 1,005,123	77%	$ 48,131	1
Interest Income	912	1,000	604	60%	(308)	
Miscellaneous Income	153,551	30,000	37,292	124%	(116,259)	2
Total Revenues	$ 1,111,455	$ 1,339,000	$ 1,043,019	78%	$ (68,436)	
Expenditures						
Weekly Pick-Up Service	$ 778,438	$ 1,176,000	$ 915,861	78%	$ 137,423	1
Brush Pick-Up Service	201,000	152,000	319,170	210%	118,170	3
Capital Outlay	7,987	8,000	8,010	100%	23	
Miscellaneous	106,640	148,900	99,325	67%	(7,315)	
Total Expenditures	$ 1,094,065	$ 1,484,900	$ 1,342,366	90%	$ 248,301	
Budgeted Gain/(Loss)		**$ (145,900)**				
Net Income (Loss)	**$ 17,390**		**$ (299,347)**			
Outstanding Encumbrances	-		(20,681)			
Net Income (Loss) after Encumbrances	**$ 17,390**		**$ (320,028)**			

	1/31/2012	*1/31/2013*
Cash Balance (in $1,000's)	$ 515	$ 252
25% Minimum Reserve Policy	(336)	(369)
Unobligated Cash Balance	$ 179	$ (117)

FOOTNOTES

1. **Billings to Customers & Weekly Service:** A new refuse contract went into effect in August 2012.

2. **Miscellaneous Revenue:** The second quarter saw a deterioration in the recycling market. Please see the schedule of rebates on the following page.

3. **Brush Pick-Up Service:** Approximately $178,000 of additional costs were incurred to clean up after the July 2012 storm.

Village of Glen Ellyn
Solid Waste Fund
Recycling Revenue

Month Received by Village	FY10/11	FY11/12	FY12/13	% Change From Prior Incr/(Decr)
May	$ 8,850	$ 16,986	$ 11,564	(31.9%)
Jun	-	25,238	8,302	(67.1%)
Jul	12,067	17,739	5,438	(69.3%)
Aug	1,490	18,611	3,022	(83.8%)
Sep	2,239	23,984	-	(100.0%)
Oct	3,810	20,473	-	(100.0%)
Nov	5,647	21,400	-	(100.0%)
Dec	8,923	8,819	4,159	(52.8%)
Jan	7,659	74	3,973	5282.9%
Feb	14,000	16,527		
Mar	15,652	7,349		
Apr	16,986	7,609		
Total	$ 97,324	$ 184,808	$ 36,458	
Budget	$ 20,000	$ 50,000	$ 30,000	
Year to date	$ 50,686	$ 153,323	$ 36,458	
YTD as a percent of annual budget	253%	307%	122%	
YTD % Change from prior YTD	NA	202%	-76%	

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2013

550 - Recreation Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12	
Revenues						
Green Fees	$ 1,525,259	$ 1,700,000	$ 1,584,903	93%	$ 59,644	1
Range, Pro-Shop, Carts, Food	1,163,106	1,320,000	1,247,346	94%	84,240	1
Interest Income	4,417	8,000	10,144	127%	5,727	
Bond Proceeds	-	5,000,000	5,005,000	100%	5,005,000	4
Bond Premium	-	-	78,287	n/a	78,287	4
Miscellaneous Income	76,506	158,000	119,284	75%	42,778	
Total Revenues	$ 2,769,288	$ 8,186,000	$ 8,044,964	98%	$ 5,275,676	
Expenditures						
Administration	$ 698,257	$ 783,420	$ 682,214	87%	$ (16,043)	2
Golf Course Maintenance	656,581	847,900	623,599	74%	(32,982)	3
Golf Service	517,663	663,800	521,367	79%	3,704	
Food Services	473,561	559,400	452,911	81%	(20,650)	
Parks Maintenance	18,711	25,200	21,846	87%	3,135	
Pro Shop	104,362	185,900	112,563	61%	8,201	
Motor Carts	43,903	48,700	47,434	97%	3,531	
Bond Issuance Costs	-	-	82,884	0%	82,884	4
Capital Outlay	4,509	6,681,097	1,377,610	21%	1,373,101	5
Total Expenditures	$ 2,517,547	$ 9,795,417	$ 3,922,428	40%	$ 1,404,881	
Budgeted Gain/(Loss)		$ (1,609,417)				
Net Income (Loss)	$ 251,741		$ 4,122,536			
Outstanding Encumbrances	(256,200)		(4,540,763)			
Net Income (Loss) after Encumbrances	$ (4,459)		$ (418,227)			

	1/31/2012	1/31/2013
Cash Balance (in $1,000's)	$ 1,925	$ 1,728
25% Minimum Reserve Policy	(807)	(779)
Unobligated Cash Balance	$ 1,118	$ 949

See footnotes on the following page.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2013

550 - Recreation Fund

FOOTNOTES

1. **Recreation Fund Revenue:** Excluding interest and bond proceeds, Recreation Fund revenue has increased 7% compared to last year. An early warm spring and less rain over the summer contributed to positive results.

Green Fee Rounds

	FY 09/10	FY 10/11	FY 11/12	FY 12/13	% Change From Prior Year
May	10,122	9,412	8,387	10,272	22.5%
June	10,827	10,571	10,856	12,359	13.8%
July	13,398	11,169	11,648	10,896	-6.5%
August	11,622	11,883	12,420	11,823	-4.8%
September	10,489	9,589	8,865	9,747	9.9%
October	3,588	5,877	2,497	5,202	108.3%
November	2,383	2,409	2,319	1,850	-20.2%
December	108	15	345	979	183.8%
January	3	12	405	94	-76.8%
February	-	43	231		
March	1,832	1,209	4,283		
April	6,728	4,301	6,621		
Total	**71,100**	**66,490**	**68,877**	**63,222**	
				Year to date percent change over prior year	9.5%

2. **Administration Budget**: The Administration budget includes all insurance, and bond payments for the Recreation Fund.

3. **Golf Course Maintenance:** Decrease from fiscal 2011 is caused by reductions in seasonal staffing and lower utility bills.

4. **Bond Proceeds & Issuance Costs:** In October 2012, the Village issued $5,005,000 of bonds to fund the Village Links Renovations. The total proceeds including a bond premium were $5,083,287. Issuance costs paid to date are $82,884. The bonds will be repaid by the Recreation Fund with debt service payments due each year through 2033.

5. **Capital Outlay:** The budget was amended in the second quarter to allow for $6,300,000 in renovations to the Village Links facilities. Construction began in November 2012.

Village of Glen Ellyn
Recreation Fund
Greens Fee Revenue - Ten Year History

Month Received by Village	FY03/04[1]	FY04/05[1]	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	FY12/13	$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
May	$ 70,406	$ 73,297	$ 259,385	$ 236,888	$ 295,117	$ 269,068	$ 270,981	$ 250,437	$ 204,372	$ 257,288	$ 52,916	25.9%
Jun	95,192	161,599	320,663	312,763	345,137	318,730	281,641	250,384	276,636	318,841	42,205	15.3%
Jul	100,516	401,690	365,632	335,203	375,857	364,228	346,388	284,613	302,684	289,643	(13,041)	-4.3%
Aug	101,398	358,577	322,785	336,839	299,099	352,602	299,210	295,170	286,660	273,187	(13,473)	-4.7%
Sep	64,742	311,656	263,730	231,667	308,175	235,115	264,164	226,227	216,810	241,225	24,415	11.3%
Oct	41,992	170,505	173,243	119,932	147,973	135,272	77,778	136,880	134,608	92,528	(42,080)	-31.3%
Nov	11,441	36,671	46,920	37,379	30,205	27,710	41,340	42,227	45,127	40,758	(4,369)	-9.7%
Dec	2,400	1,952	111	1,281	176	39,099	39,487	40,020	56,563	71,008	14,445	25.5%
Jan	687	69	1,445	919	464	31	14	56	1,799	424	(1,375)	-76.4%
Feb	1,437	718	994	10	-	389	-	192	1,007			
Mar	11,959	13,340	16,531	19,049	3,214	32,319	27,827	13,173	70,503			
Apr	50,152	155,979	162,056	117,819	113,035	105,193	163,584	108,315	157,699			
Total	$ 552,322	$ 1,686,053	$ 1,933,495	$ 1,749,749	$ 1,918,451	$ 1,879,756	$ 1,812,414	$ 1,647,694	$ 1,754,468	$ 1,584,903		
YTD Total	$ 488,774	$ 1,516,016	$ 1,753,914	$ 1,612,871	$ 1,802,202	$ 1,741,855	$ 1,621,003	$ 1,526,014	$ 1,525,259	$ 1,584,903		
% Change From YTD Prior Year	(44%)	210%	16%	(8%)	12%	(3%)	(7%)	(6%)	(0%)	4%		
Budget	$ 650,000	$ 1,700,000	$ 2,250,000	$ 1,990,000	$ 1,950,000	$ 1,980,000	$ 1,900,000	$ 1,930,000	$ 1,900,000	$ 1,700,000		
% of Budget	85%	99%	86%	88%	98%	95%	95%	85%	92%	93%		

1. The 18 hole course at the Village Links was closed for renovation in November, 2002. The course reopened in late June 2004.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2013

600 - Insurance Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12	
Revenues						
Transfers from Departments	$ 1,458,600	$ 1,775,600	$ 1,331,700	75%	$ (126,900)	
Payments by Other Agencies	329,025	455,400	341,550	75%	12,525	
Participant Contributions	430,082	581,600	441,370	76%	11,288	
Interest Income	2,242	3,000	2,881	96%	639	
Miscellaneous Income	-	-	68,567	0%	68,567	1
Total Revenues	$ 2,219,949	$ 2,815,600	$ 2,186,068	78%	$ (33,881)	
Expenditures						
Health Benefits Plan	$ 1,629,772	$ 2,279,000	$ 1,683,514	74%	$ 53,742	2
Liability Insurance	526,250	523,000	488,650	93%	(37,600)	3
Miscellaneous	6,481	17,000	4,820	28%	(1,661)	
	$ 2,162,503	$ 2,819,000	$ 2,176,984	77%	$ 14,481	
Budgeted Gain/(Loss)		$ (3,400)				
Net Income (Loss)	$ 57,446		$ 9,084			
Outstanding Encumbrances	-		-			
Net Income (Loss) after Encumbrances	$ 57,446		$ 9,084			

	1/31/2012	1/31/2013
Cash Balance (in $1,000's)	$ 1,455	$ 1,624
100% Reserved for Insurance Purposes	(1,455)	(1,624)
Unobligated Cash Balance	$ -	$ -

FOOTNOTES

1. **Miscellaneous Income:** The Village received a rebate from its liability insurance pool for a previous plan year.

2. **Health Benefits Plan:** There was a premium increase in July 2012.

3. **Liability Insurance:** The premium for the MICA insurance pool for property, liability, and workers compensation is paid early in the fiscal year. This year's premium decreased by 4% due to favorable claims experience.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2013

650 - Equipment Services Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
Transfers from Departments	$ 1,192,275	$ 1,634,948	$ 1,226,211	75%	$ 33,936
Payments by Other Agencies	72,530	84,200	62,188	74%	(10,342)
Interest Income	5,028	5,000	6,530	131%	1,502
Miscellaneous Income	35,173	20,000	41,794	209%	6,621
Total Revenues	$ 1,305,006	$ 1,744,148	$ 1,336,723	77%	$ 31,717
Expenditures					
Personnel Services	$ 234,634	$ 322,200	$ 245,764	76%	$ 11,130
Contractual Services	85,642	119,800	79,923	67%	(5,719)
Commodities	11,423	18,200	10,643	58%	(780)
Vehicle Operating	306,688	523,000	305,326	58%	(1,362)
Vehicles and Equipment	115,294	825,050	411,505	50%	296,211 [2]
Total Expenditures	$ 753,681	$ 1,808,250	$ 1,053,161	58%	$ 299,480
Budgeted Gain/(Loss)		$ (64,102)			
Net Income (Loss)	$ 551,325		$ 283,562		
Outstanding Encumbrances	(20,000)		(592,133)		
Net Income (Loss) after Encumbrances	$ 531,325		$ (308,571)		

	1/31/2012	1/31/2013
Cash Balance (in $1,000's)	$ 2,951	$ 2,733
100% Reserved for Equipment Purposes	(2,951)	(2,733)
Unobligated Cash Balance	$ -	$ -

1. **Vehicles and Equipment:** $250,000 was budgeted for a new fuel island which was completed in November 2012.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2013

900 - Police Pension Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12	
Revenues						
Employee Contributions	$ 233,055	$ 320,000	$ 239,974	75%	$ 6,919	
Village Contribution	1,036,000	969,000	969,000	100%	(67,000)	
Investment Income	1,382	500,000	899,836	180%	898,454	1
Total Revenues	$ 1,270,437	$ 1,789,000	$ 2,108,810	118%	$ 838,373	
Expenditures						
Pensions	$ 1,031,316	$ 1,425,500	$ 1,097,301	77%	$ 65,985	
Administrative Costs	47,163	84,600	59,717	71%	12,554	
	$ 1,078,479	$ 1,510,100	$ 1,157,018	77%	$ 78,539	
Budgeted Gain/(Loss)		**$ 278,900**				
Net Income (Loss)	**$ 191,958**		**$ 951,792**			
Outstanding Encumbrances	-		-			
Net Income (Loss) after Encumbrances	**$ 191,958**		**$ 951,792**			

	1/31/2012	*1/31/2013*
Cash Balance (in $1,000's)	**$ 21,917**	**$ 23,517**
100% Reserve Policy	**(21,917)**	**(23,517)**
Unobligated Cash Balance	**$ -**	**$ -**

1. **Investment Income:** In FY 12/13, the Village began recording investments on a market value basis, which affects the amount of interest income. In FY11/12 as of January, unrealized investment gains were approximately $550,000 and realized losses were approximately $176,000.

Village of Glen Ellyn
Schedule of Cash and Investment Balances
For the Quarter Ended January 31, 2013

	Cash/ Checking	Illinois Funds	IMET	Investments	Total	Investment Income Fiscal Year-to-Date FY11/12	FY12/13	$ Change	% Change
General Fund	$ (273,116)	$ 733,137	$ 6,527,345	$ -	$ 6,987,366	$ 11,427	$ 14,810	$ 3,383	29.6%
Corporate Reserve Fund	147,239	29,923	866,372	-	1,043,534	1,731	1,888	157	9.1%
Motor Fuel Tax Fund	-	358,314	-	-	358,314	116	240	124	106.9%
CBD TIF Fund	-	-	-	-	-	-	-	-	n/a
Debt Service Fund	426	14,295	13,062	-	27,783	1,438	1,772	334	23.2%
Capital Projects Fund	43,309	328,259	1,911,072	-	2,282,640	5,565	5,912	347	6.2%
Facilities Maint Reserve Fund	28,102	110,991	851,049	-	990,142	1,933	2,051	118	6.1%
Water and Sanitary Sewer Fund	204,922	996,753	4,745,788	-	5,947,463	5,860	10,126	4,266	72.8%
Parking Fund	307,025	93,698	787,738	-	1,188,461	1,837	2,200	363	19.8%
Residential Solid Waste Fund	114,869	10,928	147,374	-	273,171	912	604	(308)	-33.8%
Recreation Fund	66,338	82,844	6,119,483	-	6,268,665	4,417	10,144	5,727	129.7%
Insurance Fund	74,923	450,427	1,098,164	-	1,623,514	2,242	2,881	639	28.5%
Equipment Services Fund	145,516	515,912	2,663,779	-	3,325,207	5,028	6,530	1,502	29.9%
	$ 859,553	**$ 3,725,481**	**$ 25,731,226**	**$ -**	**$ 30,316,260**	**$ 42,506**	**$ 59,158**	**$ 16,652**	39.2%
Police Pension Fund	$ -	$ 511,726	$ -	$ 23,005,307	$ 23,517,033	$ 1,382	$ 899,836	$ 898,454	65011.1%

Average Yields FY2012/13 YTD	0.00%	0.10%	0.29%
Average Yields FY2011/12 YTD	0.00%	0.04%	0.30%

Village of Glen Ellyn
Cash Available for General Use
For the Quarter Ended January 31, 2013
(in thousands)

	Fund	Last Year Cash & Investment Balances	Current Year Cash & Investment Balances	(a) Less Encumbrances	Less Deposits/ Other	Balance	(b) Restriction Percentage	Less Amounts Restricted from General Use	Available Cash
1	General	$ 5,575	$ 6,987	$ (134)	$ (837)	$ 6,017	25%	$ (4,078)	$ 1,939
2	Corporate Reserve	1,031	1,044	-	-	1,044	100%	(1,044)	-
3	Motor Fuel Tax	303	358	(112)	-	246	100%	(246)	-
4	CBD TIF Fund	-	-	-	-	-	100%	-	-
5	Debt Service	30	28	-	-	28	100%	(28)	-
6	Capital Projects	2,808	2,283	(1,824)	(1)	458	100%	(458)	-
7	Facilities Maint Reserve	1,028	990	(0)	-	990	100%	(990)	-
8	Water and Sanitary Sewer Fund	4,104	5,947	(933)	(243)	4,771	$2M+	(2,060)	2,711
9	Parking	1,135	1,188	(570)	-	618	25%	(61)	557
10	Residential Solid Waste	515	273	(21)	-	252	25%	(369)	(117)
11	Recreation	2,181	6,269	(4,541)	-	1,728	25%	(779)	949
12	Insurance	1,455	1,624	-	-	1,624	100%	(1,624)	-
13	Equipment Services	2,971	3,325	(592)	-	2,733	100%	(2,733)	-
		$ 23,136	$ 30,316	$ (8,726)	$ (1,081)	$ 20,509		$ (14,469)	$ 6,040
14	Police Pension	21,917	23,517	-	-	23,517	100%	(23,517)	-

(a) Encumbrances represent the unexpended portion of approved contracts for goods and services as of the end of the quarter. While encumbrances are not expenditures, they do represent a reduction in the level of available spendable cash at the close of the quarter.

(b) Operating funds are subject to the Village's 25% minimum cash reserve policy. This policy requires that at least 25% of the operating budget (excluding capital outlay and debt service) be retained as reserves. Other funds are 100% reserved for specific programs or functions. These are explained in the footnotes on the next page.

See footnotes on the following page.

The following footnotes correspond to the numbers on the left of the schedule on the previous page.

1. **General Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($16,299,107 x 25% = $4,074,777).

2. **Corporate Reserve Fund** - All Corporate Reserve Fund cash is reserved for emergency needs or for assisting other Village funds via loans.

3. **Motor Fuel Fund** - All Motor Fuel Tax revenue from the State is reserved by law for street maintenance.

4. **Central Business District (CBD) TIF Fund -** This fund was created in FY 11/12 to begin accounting for start up costs of the TIF. Tax Increment Revenues to be received in the future will be restricted by law to be used within the TIF District.

5. **Debt Service Fund** - The cash in the Debt Service Fund represents funds accumulated from various sources to pay for principal and interest costs on the Village's outstanding debt obligations. These dollars are not available for reallocation.

6. **Capital Projects Fund** - Essentially all of the Capital Projects Fund cash is reserved. Real estate transfer taxes and utility tax revenues are reserved for street and storm sewer capital projects as part of our 20-year street and storm sewer improvement plan.

7. **Facilities Maintenance Reserve Fund** - This reserve is established for future replacement of major Village building components in the Civic Center, Reno Public Works Building, Fire Stations 1 and 2, Stacy Tavern Museum and the History Center.

8. **Water and Sanitary Sewer Fund** - Amount subject to reserve is $2,060,000, which will be adjusted annually by CPI-U or 3%, whichever is less. The cash reserve policy had previously been calculated as a percent of operating expenses.

9. **Parking Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($244,300 x 25% = $61,075).

10. **Residential Solid Waste Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($1,476,900 x 25% = $369,225).

11. **Recreation Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($3,114,320 x 25% = $778,580).

12. **Insurance Fund** - All funds transferred to the Insurance Fund are budgeted to pay premiums and associated costs and are not available for reallocation.

13. **Equipment Services Fund** - This reserve is established for the scheduled replacement of Village vehicles and is not available for reallocation.

14. **Police Pension Fund** - All Police Pension funds are reserved for paying pensions of retired police officers.

Village of Glen Ellyn
Comparison of FY2011/12 and FY2012/13 Activity, by Fund Type
For the Quarter Ended January 31, 2013
(in thousands)

Fund	REVENUES			EXPENDITURES (EXPENSES)			NET INCOME (LOSS)		
	Prior YTD	Current YTD	Change	Prior YTD	Current YTD	Change	Prior YTD	Current YTD	Change
Governmental Funds									
General	$ 12,929	$ 13,522	$ 593	$ 12,424	$ 12,383	$ (41)	$ 505	$ 1,139	$ 634
Debt Service	1,658	1,659	2	1,650	1,662	11	7	(2)	(10)
Capital Projects	4,044	3,974	(70)	3,601	4,792	1,192	444	(818)	(1,262)
Corporate Reserve	161	147	(14)	32	-	(32)	129	147	18
Motor Fuel Tax	640	631	(9)	532	492	(40)	108	139	31
Central Business District (CBD) TIF	-	-	-	-	1	1	-	(1)	(1)
Facilities Maint Reserve	2	41	39	15	57	42	(13)	(16)	(3)
TOTAL GOVERNMENTAL FUNDS	**$ 19,434**	**$ 19,975**	**$ 541**	**$ 18,254**	**$ 19,387**	**$ 1,133**	**$ 1,180**	**$ 588**	**$ (593)**
Enterprise Funds									
Water and Sanitary Sewer Fund	$ 8,839	$ 9,906	$ 1,067	$ 7,293	$ 8,511	$ 1,218	$ 1,546	$ 1,396	$ (151)
Recreation	2,769	8,045	5,276	2,518	3,922	1,405	252	4,123	3,871
Parking	307	309	2	157	253	96	150	56	(94)
Residential Solid Waste	1,111	1,043	(68)	1,094	1,342	248	17	(299)	(317)
TOTAL ENTERPRISE FUNDS	**$ 13,027**	**$ 19,303**	**$ 6,276**	**$ 11,061**	**$ 14,029**	**$ 2,967**	**$ 1,965**	**$ 5,275**	**$ 3,309**
									-
VILLAGE OPERATIONS TOTAL	**$ 32,461**	**$ 39,278**	**$ 6,817**	**$ 29,315**	**$ 33,416**	**$ 4,101**	**$ 3,146**	**$ 5,862**	**$ 2,717**
Internal Service Funds									
Insurance	$ 2,220	$ 2,186	$ (34)	$ 2,163	$ 2,177	$ 14	$ 57	$ 9	$ (48)
Equipment Services	1,305	1,337	32	754	1,053	299	$ 551	$ 284	(268)
ST Internal Service Funds	**$ 3,525**	**$ 3,523**	**$ (2)**	**$ 2,916**	**$ 3,230**	**$ 314**	**$ 609**	**$ 293**	**$ (316)**
Trust Fund									
Police Pension	**$ 1,270**	**$ 2,109**	**$ 838**	**$ 1,078**	**$ 1,157**	**$ 79**	**$ 192**	**$ 952**	**$ 760**
VILLAGE TOTAL	**$ 37,256**	**$ 44,910**	**$ 7,653**	**$ 33,310**	**$ 37,803**	**$ 4,493**	**$ 3,946**	**$ 7,107**	**$ 3,160**

Village of Glen Ellyn
Revenue and Expense Projections for All Other Funds
For the Quarter Ended January 31, 2012
(in thousands)

Fund	Budgeted Revenues	Year to date Revenues	Projected Revenues	Budgeted (Expenses)	Year to date (Expenses)	Projected (Expenses)	Budgeted Income/(Loss)	Year to date Income/(Loss)	Projected Income/(Loss)	Explanations
Governmental Funds										
General Fund	$ 16,401,200	$ 13,521,954	$ 16,798,700	$ 16,428,107	$ 12,382,563	$ 16,203,141	$ (26,907)	$ 1,139,391	$ 595,559	See detailed explanations on page 10.
Debt Service	1,662,000	1,659,454	2,159,438	1,654,600.00	36,850.00	2,152,038	7,400	1,622,604	7,400	Fund is anticipated to perform on budget.
Capital Projects	5,901,500	3,974,429	5,155,500	8,952,285	4,792,463	6,753,000	(3,050,785)	(818,034)	(1,597,500)	Utility taxes are paced below the budget. Real estate transfer taxes estimated at 285K over budget. Savings seen from the Hawthorne project are offset by the $350,000 contribution to the Links renovation project this fiscal year. The $793,000 in revenue and expense for Taft Avenue have been excluded. See the note for Corporate Reserve Fund.
Corporate Reserve	187,900	34,983	166,300	793,000	-	-	(605,100)	34,983	166,300	$21,600 of reimbursements from the General Fund will happen in FY14 due to redevelopment delays. $793,000 in expenditures related to the Taft Ave redevelopment have been excluded from the projection as it is unclear if the project will be underway before the end of the fiscal year.
Motor Fuel Tax	706,500	631,291	792,500	831,000	492,300	590,000	(124,500)	138,991	202,500	$125,000 was budgeted for the salt structure which will be constructed next year. Less has been spent on salt due to a dry winter.
Central Business District (CBD) TIF	-	-	-	1,000	979	1,000	(1,000)	(979)	(1,000)	
Facilities Maint. Reserve	52,500	40,551	53,500	129,839	56,802	119,102	(77,339)	(16,251)	(65,602)	Overall, rehabilitation expenditures are expected to be under budget.
TOTAL GOVERNMENTAL FUNDS	**$ 24,911,600**	**$ 19,862,662**	**$ 25,125,938**	**$ 28,789,831**	**$ 17,761,957**	**$ 25,818,281**	**$ (3,878,231)**	**$ 2,100,705**	**$ (692,343)**	
Enterprise Funds										
Water and Sanitary Sewer Fund	$ 12,291,500	$ 9,906,158	$ 13,178,000	$ 13,761,964	$ 8,510,636	$ 11,631,750	$ (1,470,464)	$ 1,395,522	$ 1,546,250	Due to the drought, revenues are tracking ahead of the budget. Projected 800K savings in Water and 500K in Sewer, both due to savings in Capital items.
Recreation	8,536,000	8,044,964	8,654,300	9,795,417	3,922,428	9,822,418	(1,259,417)	4,122,536	(1,168,118)	Projections assume a small operating surplus and that the revenues and expenditures related to the Links renovations align within the FY12/13 fiscal year.
Parking	334,400	309,209	349,000	409,300	253,401	438,344	(74,900)	55,808	(89,344)	18K increase in expenditures due to Engineering costs for the two CBD parking lots. Increased costs also associated with the purchase of the Duane/Glenwood commuter lot.
Residential Solid Waste	1,339,000	1,043,019	1,391,317	1,484,900	1,342,366	1,662,000	(145,900)	(299,347)	(270,683)	Revenues are anticipated near budget. The expenses are higher than budgeted due to clean up costs from the July 2012 storm.
TOTAL ENTERPRISE FUNDS	**$ 22,500,900**	**$ 19,303,350**	**$ 23,572,617**	**$ 25,451,581**	**$ 14,028,831**	**$ 23,554,512**	**$ (2,950,681)**	**$ 5,274,519**	**$ 18,105**	
VILLAGE OPERATIONS TOTAL	**$ 47,412,500**	**$ 39,166,012**	**$ 48,698,555**	**$ 54,241,412**	**$ 31,790,788**	**$ 49,372,793**	**$ (6,828,912)**	**$ 7,375,224**	**$ (674,238)**	
Other Funds										
Insurance (Internal Service Fund)	$ 2,815,600	$ 2,186,068	$ 2,885,967	$ 2,819,000	$ 2,176,984	$ 2,771,681	$ (3,400)	$ 9,084	$ 114,286	A rebate of $68,000 was received for a prior plan year.
Equipment Services (Internal Service Fund)	1,744,148	1,336,723	1,777,648	1,808,250	1,053,161	1,933,900	(64,102)	283,562	(156,252)	Additional $50,000 spent on fuel island construction, $36k on professional services for fuel island
Police Pension	1,789,000	2,108,810	2,189,000	1,510,100	1,157,018	1,557,672	278,900	951,792	631,328	To date, investment income has had a positive affect on current year results. Additional expenses planned for a duty-disability petition.
VILLAGE TOTAL	**$ 53,761,248**	**$ 44,797,613**	**$ 55,551,170**	**$ 60,378,762**	**$ 36,177,951**	**$ 55,636,046**	**$ (6,617,514)**	**$ 8,619,662**	**$ (84,876)**	

2

MEMORANDUM

TO: Mark Franz, Village Manager

FROM: Kevin Wachtel, Finance Director

DATE: February 19, 2013

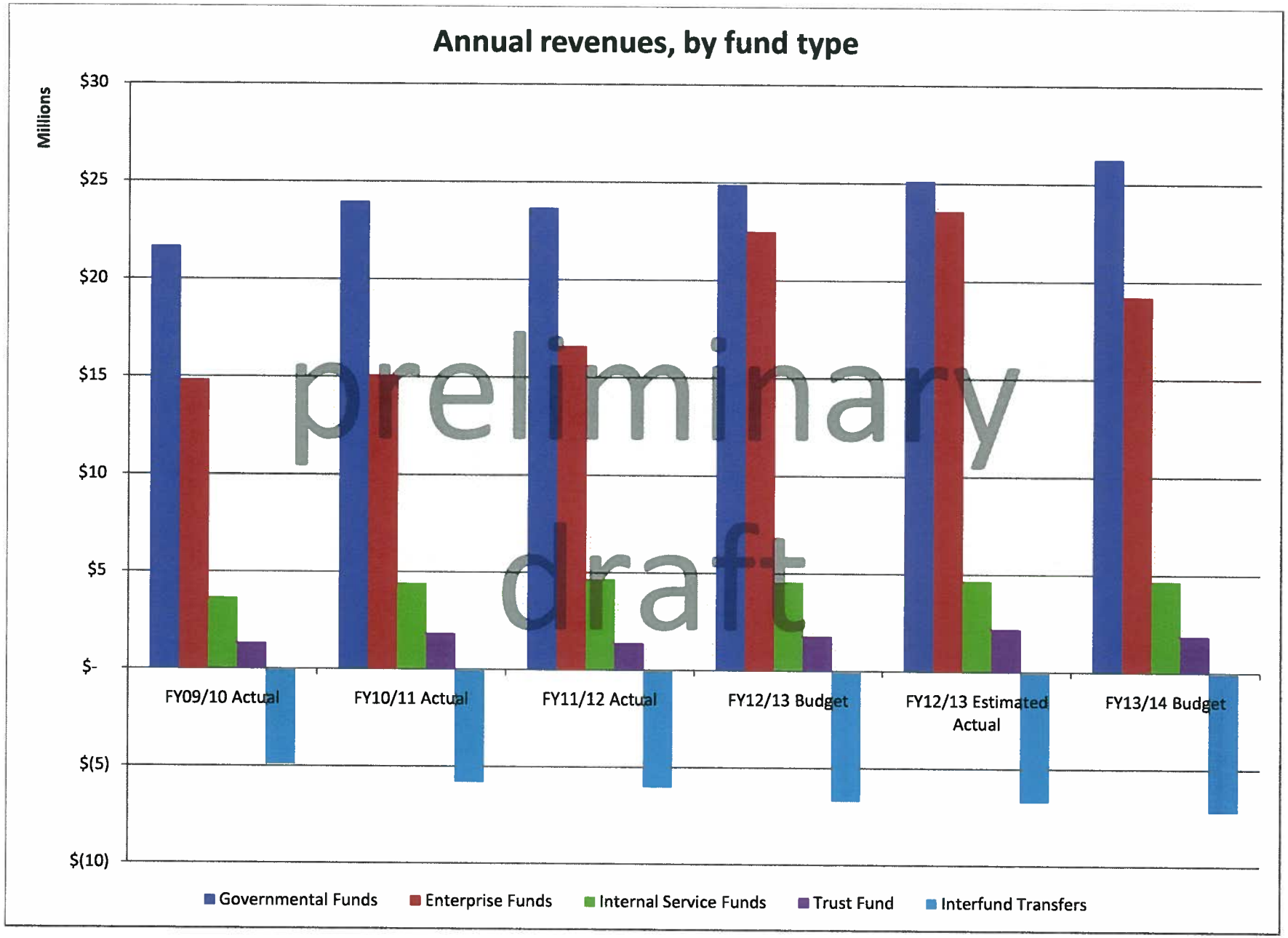
RE: FY2013/14 Budget Preview – Revenues

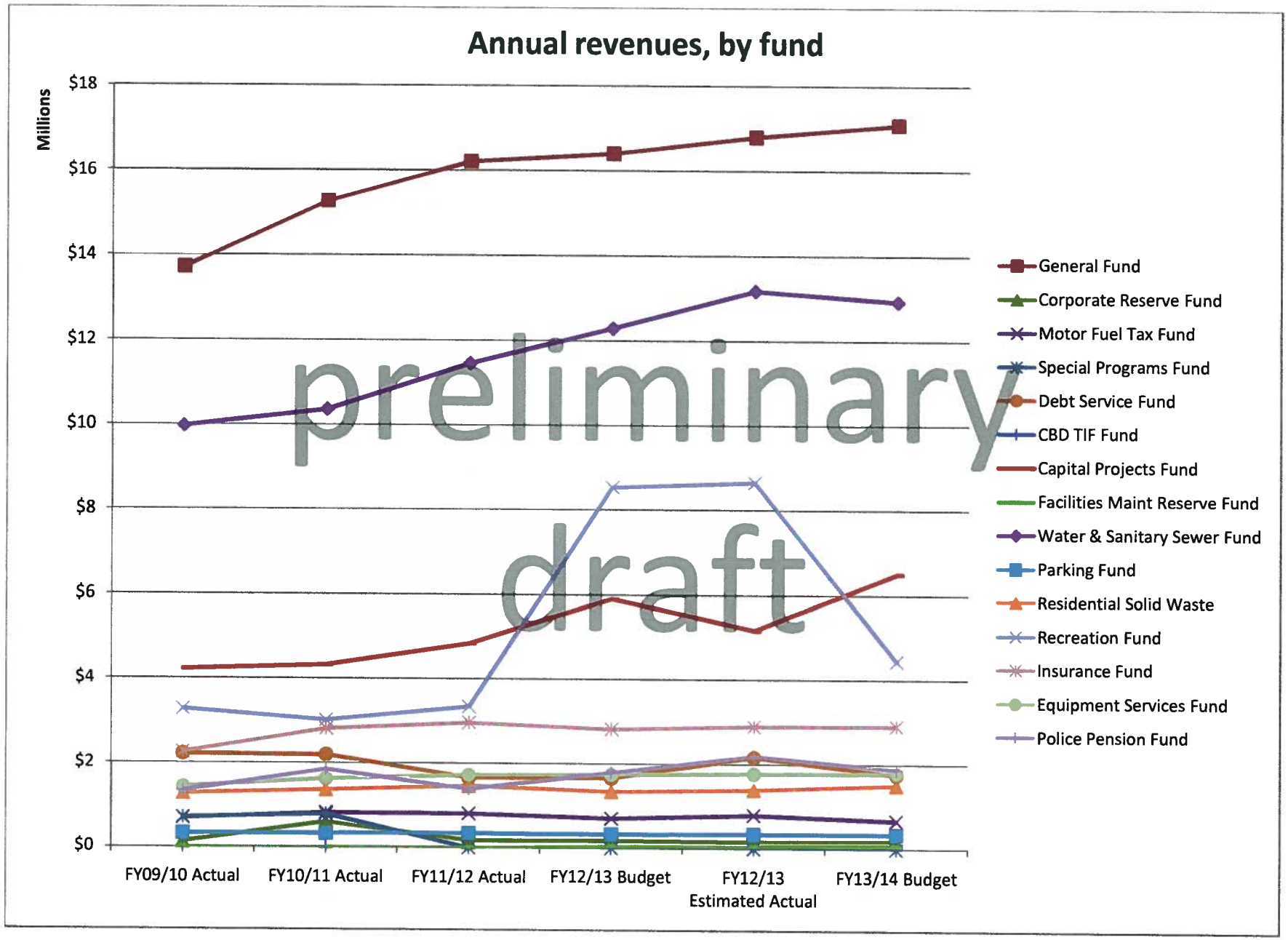
In preparation for this year's budget, the Village Board has met on a number of occasions to discuss various aspects of the financial plan. Last fall, the Village Board held workshops to provide direction on the budget and an in depth review of the updated capital plan was conducted. We are continuing the effort to explore and discuss various aspects of the budget with a preview of revenues at the Board's February 25, 2013, workshop following the third quarter, FY2012/13 review.

The attached documentation provides preliminary draft schedules and graphs on revenues for all funds, with more detailed information for the General Fund revenues.

Upcoming budget calendar for FY13/14

Monday, February 25, 2013 7 pm workshop	Budget preview – Revenues, focused on the General Fund
Monday, March 11, 2013 6 pm workshop	Budget review and discussion – operations
Monday, March 18, 2013 7 pm Special Board Meeting	Budget review and discussion – all other funds
Monday, April 8, 2013 Regular board meeting	Public hearing on the budget First reading of the budget ordinance
Monday, April 22, 2013 Regular board meeting	Second reading and consider adoption of the budget ordinance
Wednesday, May 1, 2013	Start of the fiscal year


Annual revenues, by fund type
Millions
$30
$25
$20
$15
$10
$5
$-
$(5)
$(10)
FY09/10 Actual
FY10/11 Actual
FY11/12 Actual
FY12/13 Budget
FY12/13 Estimated Actual
FY13/14 Budget
Governmental Funds
Enterprise Funds
Internal Service Funds
Trust Fund
Interfund Transfers
preliminary draft


Annual revenues, by fund
Millions
$18
$16
$14
$12
$10
$8
$6
$4
$2
$0
FY09/10 Actual
FY10/11 Actual
FY11/12 Actual
FY12/13 Budget
FY12/13 Estimated Actual
FY13/14 Budget
General Fund
Corporate Reserve Fund
Motor Fuel Tax Fund
Special Programs Fund
Debt Service Fund
CBD TIF Fund
Capital Projects Fund
Facilities Maint Reserve Fund
Water & Sanitary Sewer Fund
Parking Fund
Residential Solid Waste
Recreation Fund
Insurance Fund
Equipment Services Fund
Police Pension Fund
preliminary
draft

VILLAGE OF GLEN ELLYN
SUMMARY OF REVENUES AND OTHER FINANCING SOURCES - BY FUND

REVENUE SOURCE	ACTUAL FY09/10	ACTUAL FY10/11	ACTUAL FY11/12	REVISED BUDGET FY12/13	PRELIMINARY ACTUAL FY12/13	BUDGET FY13/14		*Change From Prelim FY13/14*
General Fund	$ 13,711,520	$ 15,271,076	$ 16,204,536	$ 16,401,200	$ 16,798,700	$ 17,085,400	1	*1.7%*
Corporate Reserve Fund	139,779	604,123	176,180	187,900	166,300	187,900		*13.0%*
Motor Fuel Tax Fund	693,980	820,223	810,083	706,500	792,500	665,500		*-16.0%*
Special Programs Fund	708,613	792,797	-	-	-	-	1	
Debt Service Fund	2,211,848	2,191,231	1,657,552	1,662,000	2,159,438	1,750,598		*-18.9%*
CBD TIF Fund	-	-	-	-	-	1,000	2	
Capital Projects Fund	4,208,424	4,311,816	4,826,140	5,901,500	5,155,500	6,498,500		*26.0%*
Facilities Maint Reserve Fund	4,928	2,816	2,570	52,500	53,500	77,500	3	*44.9%*
Water & Sanitary Sewer Fund	9,964,394	10,357,857	11,452,942	12,291,500	13,178,000	12,929,500		*-1.9%*
Parking Fund	328,989	336,581	348,522	334,400	349,000	351,400		*0.7%*
Residential Solid Waste	1,271,201	1,363,115	1,462,335	1,339,000	1,391,317	1,507,100		*8.3%*
Recreation Fund	3,272,345	3,014,640	3,339,697	8,536,000	8,654,300	4,440,000	4	*-48.7%*
Insurance Fund	2,251,004	2,804,959	2,952,323	2,815,600	2,885,967	2,900,100		*0.5%*
Equipment Services Fund	1,435,313	1,629,701	1,724,163	1,744,148	1,777,648	1,787,100		*0.5%*
Police Pension Fund	1,332,718	1,843,179	1,391,205	1,789,000	2,189,000	1,875,000		*-14.3%*
TOTAL REVENUES	**$ 41,535,056**	**$ 45,344,114**	**$ 46,348,248**	**$ 53,761,248**	**$ 55,551,169**	**$ 52,056,598**		*-6.3%*
INTERFUND TRANSFERS	(4,909,995)	(5,791,313)	(6,021,000)	(6,694,648)	(6,694,648)	(7,166,300)	5	*7.0%*
TOTAL NET BUDGET	**$ 36,625,061**	**$ 39,552,801**	**$ 40,327,248**	**$ 47,066,600**	**$ 48,856,521**	**$ 44,890,298**		*-8.1%*

preliminary

1. In FY 11/12, the Special Programs Fund was consolidated into the General Fund following a recommendation from the Finance Commission. These revenues will be utilized to support additional General Fund expenditures previously allocated to the Special Programs Fund.

draft

2. The Central Business District TIF was established during FY2011/12. Due to declines in EAV and tax cycles, revenue for FY13/14 will be minor, if any at all.

3. The large percentage increase is a result of increased contribution (from $50,000 to $75,000) from the General Fund to help restore funding for the long term facilities needs of the Village.

4. in FY2012/13, $5.0 million in bond proceeds was recorded, resulting in a budgeted decline in revenues for the Recreation Fund.

3. Interfund Transfers are movements of money between various Village Funds. These are frequently used to serve a variety of needs. As one example, the Village maintains an Insurance Fund as a central cost center to pay the Village's health insurance benefit and general insurance costs. Other Village funds contribute funds to pay their "fair share" of total insurance costs. The contributing fund records an expense while the receiving fund records a revenue. The result of this transaction is no net change in cash between all Village funds. As a result, the total interfund transfers for a year are deducted from total Village-wide revenues and total Village-wide expenses to avoid over-statement.

	FY09/10 Actual	FY10/11 Actual	FY11/12 Actual	FY12/13 Budget	FY12/13 Estimated Actual	FY13/14 Budget	
Governmental Funds	$ 21,679,092	$ 23,994,082	$ 23,677,061	$ 24,911,600	$ 25,125,938	$ 26,266,398	*4.5%*
Enterprise Funds	14,836,929	15,072,193	16,603,496	22,500,900	23,572,617	19,228,000	*-18.4%*
Internal Service Funds	3,686,317	4,434,660	4,676,486	4,559,748	4,663,615	4,687,200	*0.5%*
Trust Fund	1,332,718	1,843,179	1,391,205	1,789,000	2,189,000	1,875,000	*-14.3%*
Interfund Transfers	$ (4,909,995)	$ (5,791,313)	$ (6,021,000)	$ (6,694,648)	$ (6,694,648)	$ (7,166,300)	*7.0%*
Total Inflows	**$ 36,625,061**	**$ 39,552,801**	**$ 40,327,248**	**$ 47,066,600**	**$ 48,856,521**	**$ 44,890,298**	*-8.1%*

VILLAGE OF GLEN ELLYN

FY 13/14 BUDGET SUMMARY OF REVENUES AND OTHER FINANCING SOURCES BY TYPE
ALL FUNDS

	PROPERTY TAXES	OTHER[1] FEES/TAXES	LICENSES & PERMITS	CHARGES[2] FOR SERVICES	INTEREST INCOME	MISC[3] REVENUES	TOTAL
GENERAL FUND	$ 3,416,000	$ 8,714,000	$ 1,114,900	$ 2,986,500	$ 20,000	$ 834,000	$ 17,085,400
CORPORATE RESERVE	-	-	-	-	2,300	185,600	187,900
MOTOR FUEL TAX	-	665,000	-	-	500	-	665,500
DEBT SERVICE	594,550	-	-	-	1,500	1,154,548	1,750,598
CD TIF FUND	1,000	-	-	-	-	-	1,000
CAPITAL PROJECTS FUND	2,722,000	2,970,000	-	-	7,500	799,000	6,498,500
FACILITIES MAINT RESRV	-	-	-	75,000	2,500	-	77,500
* WATER DIVISION	-	-	-	6,212,000	5,000	20,000	6,237,000
* SANITARY SEWER DIVISION	97,000	-	-	6,585,000	5,500	5,000	6,692,500
* PARKING FUND	-	-	-	349,000	2,400	-	351,400
* RESIDENTIAL SOLID WASTE	-	-	-	1,476,000	1,100	30,000	1,507,100
* RECREATION FUND	-	-	-	4,024,000	6,000	410,000	4,440,000
INSURANCE	-	-	-	2,897,100	3,000	-	2,900,100
EQUIPMENT SERVICES	-	-	-	1,717,100	5,000	65,000	1,787,100
POLICE PENSION	-	-	-	-	500,000	1,375,000	1,875,000
TOTAL, ALL FUNDS	$ 6,830,550	$ 12,349,000	$ 1,114,900	$ 26,321,700	$ 562,300	$ 4,878,148	$ 52,056,598
						Less Interfund Transfers	(7,166,300)
							$ 44,890,298

* These funds are designated as Enterprise Funds. Costs associated with these funds are recovered through user charges to those receiving services.

1. Other Fees / Taxes - Includes items such as tax revenues distributed by the State (i.e. local 1% sales tax, State income tax, motor fuel tax, local use tax), cable franchise fees, utility taxes, real estate transfer taxes, etc.
2. Charges for Services - Includes costs associated with providing a particular product or service to an end user (i.e. resident, developer) or another Village department or fund (i.e. service charges and internal transfers allocating labor and overhead costs).
3. Miscellaneous Revenues - Includes General Fund receipt and transfer out of the property tax for capital.

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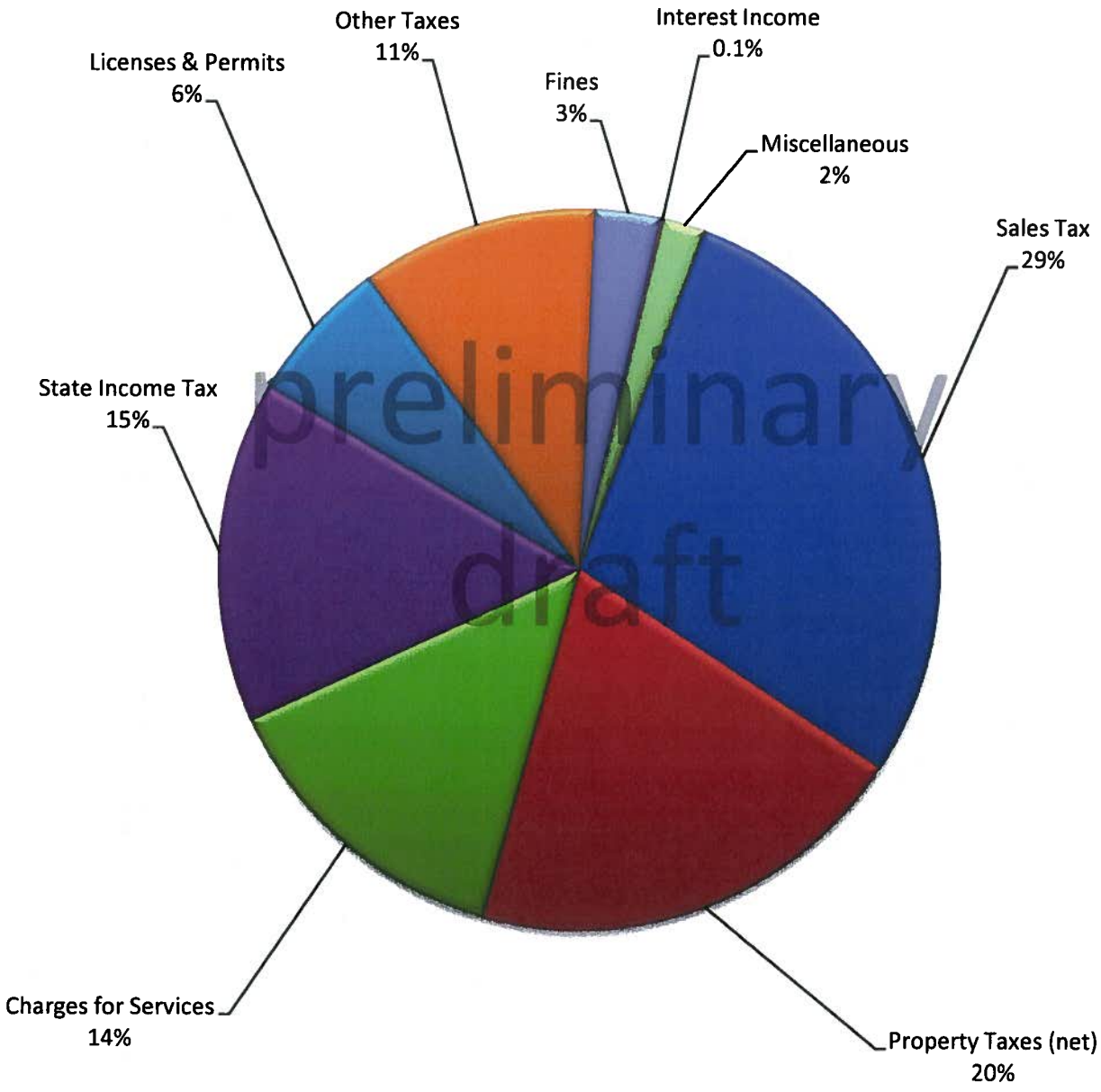
Governmental Funds	$ 6,733,550	$ 12,349,000	$ 1,114,900	$ 3,061,500	$ 34,300	$ 2,973,148	$ 26,266,398
Enterprise Funds	97,000	-	-	18,646,000	20,000	465,000	19,228,000
Internal Service Funds	-	-	-	4,614,200	8,000	65,000	4,687,200
Trust Fund	-	-	-	-	500,000	1,375,000	1,875,000
Interfund Transfers							(7,166,300)
Total Inflows	$ 6,830,550	$ 12,349,000	$ 1,114,900	$ 26,321,700	$ 562,300	$ 4,878,148	$ 44,890,298

VILLAGE OF GLEN ELLYN
REVENUE BY CATEGORY
GENERAL FUND - FY13/14
TOTAL BUDGET: $17,085,400



VILLAGE OF GLEN ELLYN
GENERAL FUND BUDGETED REVENUE

VILLAGE OF GLEN ELLYN
GENERAL FUND BUDGETED REVENUE

ACCT.	REVENUE SOURCE	FY10/11 Actual	FY11/12 Actual	FY12/13 Revised Budget	FY12/13 Estimated Actual	FY13/14 Budget		Compared to FY12 Budget	Compared to FY12 Estimated	REVENUE SOURCE
410100	Property Tax	$ 2,743,316	$ 2,873,175	$ 2,983,300	$ 2,974,200	$ 3,069,000	1	2.9%	3.2%	Property Tax
	Property Tax for Capital	-	-	-	-	2,722,000	2	0.0%	0.0%	Property Tax for Capital
410113	SSA 13-17 Tax (Econ Dev)	-	166,867	166,000	166,000	166,000	3	0.0%	0.0%	SSA 13-17 Tax (Econ Dev)
410118	SSA 18 & 19 Tax (Fire)	190,308	199,030	200,000	178,000	181,000	4	-9.5%	1.7%	SSA 18 & 19 Tax (Fire)
410200	Road & Bridge Tax	412,039	423,622	430,500	425,000	425,000		-1.3%	0.0%	Road & Bridge Tax
410300	State PPRT	129,847	121,851	123,000	111,000	111,000	5	-9.8%	0.0%	State PPRT
410400	Sales Tax	3,119,624	3,111,540	3,220,000	3,070,000	3,115,000	6	-3.3%	1.5%	Sales Tax
410405	1% Home Rule Sales tax	1,713,720	1,763,251	1,781,000	1,780,000	1,786,000	7	0.3%	0.3%	1% Home Rule Sales tax
410410	State Use Tax	371,995	402,941	434,000	425,000	445,000		2.5%	4.7%	State Use Tax
410412	State Auto Rental Tax	21,968	18,872	20,000	20,000	20,000		0.0%	0.0%	State Auto Rental Tax
410420	State Income Tax	2,105,022	2,231,988	2,200,000	2,471,000	2,619,000	8	19.0%	6.0%	State Income Tax
410700	Demolition Tax	-	12,580	11,000	12,800	13,000	9	18.2%	1.6%	Demolition Tax
410800	Hotel/Motel Tax	-	124,446	130,000	180,000	180,000	10	38.5%	0.0%	Hotel/Motel Tax
	ST Taxes	**10,807,839**	**11,450,163**	**11,698,800**	**11,813,000**	**14,852,000**		**27.0%**	**25.7%**	**ST Taxes**
420100	Vehicle License Fees	435,050	390,743	380,000	390,000	390,000	11	2.6%	0.0%	Vehicle License Fees
420150	Dog License Fees	9,110	8,925	6,000	8,900	8,900		48.3%	0.0%	Dog License Fees
420200	Business Registrations	42,610	41,160	35,000	41,000	41,000		17.1%	0.0%	Business Registrations
420300	Liquor Licenses	115,970	124,686	115,000	120,000	120,000	12	4.3%	0.0%	Liquor Licenses
420400	Building Permits	675,787	467,278	528,000	500,000	500,000	13	-5.3%	0.0%	Building Permits
	Stormwater Engineering Fee	-	-	-	-	-		n/a	n/a	Stormwater Engineering Fee
420410	Contractor Registration Fees	42,565	39,355	40,000	37,000	37,000		-7.5%	0.0%	Contractor Registration Fees
420450	Elevator Inspections	15,900	15,090	15,000	18,000	18,000		20.0%	0.0%	Elevator Inspections
	ST Fees and Permits	**1,336,992**	**1,087,237**	**1,119,000**	**1,114,900**	**1,114,900**		**-0.4%**	**0.0%**	**ST Fees and Permits**
430100	Federal Grant Revenue	9,047	70,079	2,000	55,000	2,000		0.0%	-96.4%	Federal Grant Revenue
430110	Federal Grant - Ride DuPage	-	9,860	7,000	8,000	7,000		n/a	-12.5%	Federal Grant - Ride DuPage
430200	State Grant Revenue	17,980	(383)	6,000	2,000	6,000		0.0%	200.0%	State Grant Revenue
	ST Intergovernmental	**27,027**	**79,556**	**15,000**	**65,000**	**15,000**		**0.0%**	**-76.9%**	**ST Intergovernmental**
440050	Ambulance Service Fees	666,418	632,269	625,000	700,000	700,000	14	12.0%	0.0%	Ambulance Service Fees
440060	Police False Alarm Fees	-	-	5,000	-	-		-100.0%	n/a	Police False Alarm Fees
440065	Fingerprinting Fees	20,105	4,931	16,000	22,000	5,000		-68.8%	-77.3%	Fingerprinting Fees
440070	Accident Reports	3,080	2,949	3,000	3,000	3,000		0.0%	0.0%	Accident Reports
440100	Police Service Reimb.	116,221	126,830	125,000	125,000	125,000	15	0.0%	0.0%	Police Service Reimb.
440120	Accounting Services	128,100	128,100	129,500	129,500	130,200	16	0.5%	0.5%	Accounting Services
440170	Facility Rental Fees	13,203	12,777	15,000	14,000	14,000		-6.7%	0.0%	Facility Rental Fees
440221	Cable Franchise Fees	-	500,012	500,000	588,000	620,000	17	24.0%	5.4%	Cable Franchise Fees
	ST. Charges for Services	**947,127**	**1,407,868**	**1,418,500**	**1,581,500**	**1,597,200**		**12.6%**	**1.0%**	**ST. Charges for Services**

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VILLAGE OF GLEN ELLYN
GENERAL FUND BUDGETED REVENUE

VILLAGE OF GLEN ELLYN
GENERAL FUND BUDGETED REVENUE

ACCT.	REVENUE SOURCE	FY10/11 Actual	FY11/12 Actual	FY12/13 Revised Budget	FY12/13 Estimated Actual	FY13/14 Budget		Compared to FY12 Budget	Compared to FY12 Estimated	REVENUE SOURCE
450100	Police Ordinance Fines	182,415	164,691	200,000	160,000	160,000	18	-20.0%	0.0%	Police Ordinance Fines
450200	Traffic Court Fines	266,982	345,545	300,000	350,000	350,000	19	16.7%	0.0%	Traffic Court Fines
	ST Fines	**449,397**	**510,236**	**500,000**	**510,000**	**510,000**		**2.0%**	**0.0%**	**ST Fines**
460100	Interest Income	**14,315**	**14,873**	**15,000**	**20,000**	**20,000**	20	**33.3%**	**0.0%**	Interest Income
480110	Police Training Reimb.	859	12,314	10,000	5,000	10,000		0.0%	100.0%	Police Training Reimb.
480120	Police Seized Funds (Fed & State)	6,534	15,898	10,000	72,000	100,000	21	900.0%	38.9%	Drug Forfeiture (Fed & State)
480200	Parkway Reforestation	6,150	3,540	4,000	6,400	4,000		n/a	-37.5%	Parkway Reforestation
480440	Rental Income	131,021	135,600	140,400	140,400	145,000	22	3.3%	3.3%	Rental Income
489000	Other Revenue	117,815	78,751	80,000	80,000	50,000		-37.5%	-37.5%	Other Revenue
	ST Misc Revenue	**262,379**	**246,103**	**244,400**	**303,800**	**309,000**		**26.4%**	**1.7%**	**ST Misc Revenue**
490100	IFT / Motor Fuel Tax Fund	400,000	400,000	400,000	400,000	400,000	23	0.0%	0.0%	IFT / Motor Fuel Tax Fund
490110	Admin Services / Other Funds	460,500	446,900	446,900	446,900	448,100	24	0.3%	0.3%	Admin Services / Other Funds
490120	Reimb for Staff Engineer	150,000	153,400	153,400	153,400	151,000		-1.6%	-1.6%	Reimb for Staff Engineer
490130	Special Programs / Police Serv	12,200	-	-	-	-		n/a	n/a	Special Programs / Police Serv
490140	Public Works Service Charge	309,400	309,400	309,400	309,400	309,400	25	0.0%	0.0%	Public Works Service Charge
490150	Facilities Maintenance Reimb.	37,700	30,000	30,000	30,000	30,000		0.0%	0.0%	Facilities Maintenance Reimb.
490160	PW Operations Reimb.	56,200	50,800	50,800	50,800	50,800		0.0%	0.0%	PW Operations Reimb.
590800	Operating Transfers In/(out)	-	18,000	-	-	(2,722,000)	2	n/a	n/a	Operating Transfers In/(Out)
	ST Transfers	**1,426,000**	**1,408,500**	**1,390,500**	**1,990,500**	**(1,332,700)**		**-195.8%**	**-195.8%**	**ST Transfers**
	TOTAL REVENUES	**$ 15,271,076**	**$ 16,204,536**	**$ 16,401,200**	**$ 16,798,700**	**$ 17,085,400**		**4.2%**	**1.7%**	**TOTAL REVENUES**
	Former Special Programs Fund Revenue		(842,905)	(846,000)	(985,800)	(1,018,000)		20.3%	3.3%	
	Former Interfund Transfers to General Fund from the Special Programs Fund		69,200	69,200	69,200	69,200		0.0%	0.0%	
	General Fund Revenue Excluding Special Programs Fund Consolidation		**$ 15,430,831**	**$ 15,624,400**	**$ 15,882,100**	**$ 16,136,600**		**3.3%**	**1.6%**	

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BUDGET FOOTNOTES
GENERAL FUND REVENUES

1. **Property Tax: ($3,069,000)** In accordance with statutory requirements, each November, the Village Board considers and approves a property tax levy ordinance which directs DuPage County to collect a specified number of dollars from property owners in Glen Ellyn. These taxes are apportioned among property owners based on the value of their property as determined by the township assessor. Property taxes for 2012 will be collected in calendar 2013 (the Village's fiscal year 2013/14).

   Property taxes are calculated annually based on our stated objective of self-imposing the State tax cap rules. For the 2012 levy, a growth factor of 3.0% was permitted, representing the change in the Consumer Price Index (CPI). A 0.4% new growth estimate was added to the levy to account for new building activity and property annexations.

2. **Property Tax for Capital: ($2,722,000)** Technically, our property tax levy that we use for capital is recorded in General Fund. We have included this item in the budget as a revenue in the taxes section and as an operating transfer out in the Transfers section of the revenue budget. The result is revenue neutral, but remain more in alignment with accounting procedures.

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3. **SSA 13 - 17 Tax: ($166,000)** These Special Service Areas or SSAs are special property tax districts covering all commercially-zoned areas in Glen Ellyn and include the Roosevelt Road Corridor, the Downtown Central Business District, and Historic Stacy's Corners. A separate levy of 12.5¢ per $100 of assessed value (the Village may charge up to 15¢ per $100 assessed value per the ordinances establishing the SSAs) is extended on each commercially-zoned property located within the boundaries of the Special Service Areas for the purpose of providing funding for economic development activities and programs in the Village. These commercial SSAs were reestablished in 2009 following a public notice and hearing process as required by State statutes.

   Before FY11/12, this revenue was budgeted in the Special Programs Fund and was transferred to the Economic Development Corporation. These funds will continue to be used for Economic Development purposes within the General Fund. The revenue is projected to decline as a result of lowered assessments. Contrary to other property tax revenue, the SSA revenue for economic development is tied directly the EAV of the covered areas rather than a fixed dollar levy.

4. **SSA 18 & 19 Tax: ($181,000)** In 2009, the Village, with the consent of DuPage County, established two special service areas (SSA) in unincorporated areas north and south of the Village limits which are served by the Glen Ellyn Volunteer Fire Company. These SSAs were established to ensure that residents in the unincorporated areas served by the Fire Company paid a proportionate share of total fire and related emergency services costs.

The annual tax levy for these SSAs are based on the proportionate equalized assessed value (EAV) of properties located within the SSAs relative to the total EAV served by the Fire Company, multiplied by the actual fire services costs for the previously completed fiscal year. Proceeds of this SSA tax will be used to fund future apparatus purchases for the Fire Company. There are approximately 1,400 properties situated within SSA 18. Approximately 800 properties are located within the boundaries of SSA 19.

5. **State Personal Property Replacement Tax: ($111,000)** These taxes resulted when the new Illinois Constitution directed the legislature to abolish business personal property taxes and replace the revenue lost by local government units and school districts. In 1979, a law was enacted to provide for statewide taxes to replace the monies lost to local governments. Glen Ellyn receives a pro-rata share of current "replacement" tax revenues collected based on its share of personal property taxes collected for the 1977 tax year.

   We are further required to share 18.9% of our receipts received with the Glen Ellyn Library based on the original 1977 distribution formula. Beginning in FY08/09, our payments to the Library were netted against gross revenues received as the Village has no legal claim to this portion of PPRT receipts. Previously, gross revenues were recorded, and an expense representing the Library's allocation was shown in the General Services budget.

   For FY13/14, the Illinois Municipal League is projecting no change for this revenue source compared to our estimate for FY11/12.

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6. **Sales Tax:**

   (FY12/13 Preliminary Actual $3,070,000) The Village's receipt of sales tax has decreased by approximately 1.3% From FY11/12 to FY12/13. This is about $150,000 lower than the FY12/13 budget.

   (FY12/14 Budget $3,115,000) For FY13/14, we are assuming a 1.5% increase in sales tax collections over our FY12/13 estimated actual. In addition, we are including $30,000 in new sales tax revenue from the high end grocery development planned for Roosevelt Road and $15,000 for the renovated Haggerty Chevrolet. For the grocery development, there is no net impact to the General Fund as the new sales tax revenues will be either paid to the developer as part of an incentive agreement or transferred to the Corporate Reserve Fund to repay that fund's advance for Taft Avenue construction. Most of the new revenue (above existing base levels, will be rebated to Haggerty Chevrolet as part of an incentive agreement to retain this key business in our Roosevelt Road corridor.

BUDGET FOOTNOTES
GENERAL FUND REVENUES

7. **Home Rule Sales Tax:**

On July 1, 2009, the Village implemented an additional 1% home rule sales tax to compensate for wide-spread revenue losses stemming from significant downturns in the national and local economy as well as to prepare for future funding problems looming on the horizon, primarily relating to mandatory pension contributions. This revenue source is required to be reviewed annually.

(FY12/13 Estimated Actual $1,780,000) Revenues generated for the second full year are estimated to be about $16,750, or 0.9% higher than the prior year, but just $1,000 below the budgeted amount. The budget amount for FY12/13 included an additional $6,000 for the proposed new grocery store, which has not yet been constructed.

(FY13/14 Budget $1,786,000) Our FY13/14 projection is flat from the current year, plus another $6,000 attributed to the new high end grocery store planned on Roosevelt Road. There is no net impact to the General Fund as the new sales tax revenues will be either paid to the developer as part of an incentive agreement or transferred to the Corporate Reserve Fund to repay that fund's advance for Taft Avenue construction, which is being done as part of the new development.

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8. **State Income Tax:**

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(FY12/13 Estimated Actual $2,471,000) Collections of State income taxes began a precipitous decline late in FY08/09 and continued through all of FY09/10. Collections have recovered and we are anticipating collected $271,000, or 12.3%, more than budget, based on experience and IML estimates.

(FY13/14 Budget $2,619,000) State income taxes are distributed to municipalities on a per capita basis from the State of Illinois. For FY13/14 the Illinois Municipal League is estimating $95.40 per capita which would result in about $148,000 more for Glen Ellyn, a 6.0% increase over FY12/13 estimated actual. This amount would surpass the previous peak of $2.5 million in FY08/09.

9. **Demolition Tax: ($13,000)** A tax of $550 is payable to the Village for the demolition of residential or commercial property (in addition to the demolition permit fee). This tax was initiated in 1999 to help ensure some annual Village financial assistance to the Glen Ellyn Historical Society, which keeps the Village-owned Stacy Tavern Museum open to the public. Before FY11/12, this tax was allocated within the Special Programs Fund.

BUDGET FOOTNOTES
GENERAL FUND REVENUES

10. **Hotel/Motel Tax: ($180,000)** A tax of 5% on room charges is assessed on hotels/motels operating within Glen Ellyn. Before FY11/12, this tax was allocated within the Special Programs Fund.

11. **Vehicle Licenses: ($390,000)** Beginning in March, 2005, a new 3-year vehicle sticker was offered as an additional convenience to residents. While early years of the program saw spikes every third year, additional participation in the multi-year sticker program has moderated those increases.

12. **Liquor Licenses: ($120,000)** These fees reimburse the Village for costs associated with regulating the sale of alcohol including all aspects of licensing, insurance, background checks and Police compliance reviews.

13. **Building Permits: ($500,000)** After several years of declines during the economic downturn, the Village is experiencing a small rebound in building permits.

14. **Ambulance Service Fees: ($700,000)** The Village expanded its paramedic services in 2009/10 by adding an additional 12 hour shift, resulting in two 24 hour per day units. Under the new vendor contract, the Village assumed responsibility for billing services provided by its contract paramedics. Previously, the service provider handled the billing and collection of accounts and charged the Village service fees net of collections. Our collections for FY12/13 are estimated to end the year 12% above budget.

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15. **Police Service Reimbursements: ($125,000)**

	FY12/13 Estimated	FY13/12 Proposed
Glenbard West School Liaison Officer	$105,000	$105,000
Overtime Billed to requesting "users"	20,000	20,000
	$125,000	**$125,000**

16. **Accounting Services: ($130,200)** The Village provides certain administrative and financial services to the Glenbard Wastewater Authority (GWA) which is jointly owned by the Villages of Glen Ellyn and Lombard. Additionally, the Village provides some accounting support services to the Glen Ellyn Library.

17. **Cable Franchise Fees: ($620,000)** A franchise fee of 6% of billings for cable service is paid to the Village from current, competing service providers within the Village limits: WOW (Wide Open West), Comcast and AT&T. Revenues for FY12/13 were about 17.6% higher than budget, and we are budgeting FY13/14 revenues with another 5.4% increase

over the FY12/13 estimated actual. Prior to FY11/12, this revenue source was allocated within the Special Programs Fund.

18. **Police Ordinance Fines: ($160,000)** FY12/13 revenue is below budget. Future adjustments could occur due to the adjustments in the local adjudication program and including administrative towing fees.

19. **Traffic Court Fines: ($350,000)** Fine revenue from the Circuit Court significantly lagged historical levels in FY09/10 and FY10/11, but has rebounded. We have budgeted no change for FY13/14.

20. **Interest Income: ($20,000)** Projected interest earnings on Village cash balances will continue to be extremely low as short-term interest rates remain at historic lows. The Federal Reserve has indicated interest rates for fixed income will remain at these low levels for at least two more years.

21. **Seized Funds: ($100,000)** The Village is now participating in the US Drug Enforcement Agency Task Force, which has resulted in an increase in seized funds. These dollars can be used for purposes generally limited to new initiatives or purchases to help further drug enforcement activities.

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22. **Rental Income: ($145,000)** The Village receives rental payments for the leasing of space on the Cottage Avenue water tower (AT&T, Verizon and T-Mobile) and the Civic Center attic (Nextel and U.S. Cellular).

23. **IFT / Motor Fuel Tax Fund: ($400,000)** A transfer is made each year from the Motor Fuel Tax Fund to reimburse the General Fund for various MFT-qualified expenses such as street sweeping and snow and ice removal.

24. **Admin Services / Other Funds: ($448,100)** This revenue represents a reimbursement from other funds for costs and services paid for by the General Fund, particularly those related to Village administration and finance.

25. **Public Works Service Charge: ($309,400)** These charges represent a reimbursement to the General Fund for services provided by and paid for by the Public Works Administration and Operation Divisions of the General Fund.

3

MEMORANDUM

TO: Honorable President and Board of Trustees

FROM: Patti Underhill – Acting Village Clerk

DATE: February 19, 2013

RE: Executive Session Minutes Review

At the Executive Session Meeting scheduled for February 25, 2013, the following confidential executive session minutes are to be reviewed by the Village Board:

- Minutes of executive sessions from 2011 that were reviewed in April of 2012, and determined to still be of a confidential nature and;
- Minutes of executive session from 2012 that have not been accepted nor have they been reviewed as to confidentiality by the Village Board.

Please review the minutes that are enclosed. The first page is the worksheet to note your determination regarding making these minutes accessible to the public.

In the past, the Village Board has followed these general guidelines:

1. The municipality may choose to retain the confidential designation for minutes dealing with subjects involving Village employees, items still in litigation or having the potential for litigation, or collective bargaining that would tend to reveal methodology in negotiations.
2. One or more items or portion of an item in the minutes of a meeting may be released and the balance retained in the confidential category.

Following this review session where the determination to hold or release the contents of the minutes is made, Village Manager Franz will collect all of the executive session material and return to me. The appropriate determination will be reported in a future open session.

Enclosures

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(3)

MEMORANDUM

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X:\Clerk\Correspondence\Exec.Session Min-Hold-Release Review 2-25-13.doc