

INSURANCE FUND



**Village of Glen Ellyn
FY 2006/07 Budget**

Object Code	Account Description	FY03/04 Actual	FY04/05 Actual	Revised FY05/06 Budget	FY05/06 Estimated Actual	FY06/07 Budget	
<u>Revenues / Inflows (6000)</u>							
440600	Health Plan Contributions - Employee	226,729	223,166	252,000	238,000	270,000	1
440605	Health Plan Contributions - Others	84,582	76,393	74,000	76,000	80,000	1
440610	Health Plan Contributions - Library	106,100	123,700	98,400	98,400	109,400	
440620	Health Plan Contributions - GWA	110,600	123,400	103,000	103,000	113,700	
440630	Medical Stop Loss Reimbursements	147,140	57,498	-	-	-	2
460100	Interest Income	10,593	11,744	45,000	56,000	100,000	
480885	IRMA Refunds	131,041	262,083	393,000	393,000	524,000	3
490602	IFT / Administration	27,500	27,400	30,900	30,900	30,900	
490604	IFT / Finance	57,700	57,800	51,600	51,600	38,500	
490606	IFT / Public Works - Adm/Eng	61,200	50,700	39,200	39,200	28,400	
490608	IFT / Equipment Services	40,200	44,000	44,200	44,200	37,300	
490610	IFT / Public Works - Street/Forestry	152,900	152,800	184,100	184,100	124,000	
490612	IFT / Facilities Maintenance	22,100	21,900	29,500	29,500	7,900	
490614	IFT / Police	433,000	457,500	437,500	437,500	351,400	
490615	IFT / Volunteer Fire	25,000	37,000	50,100	50,100	9,200	
490616	IFT / Planning and Development	61,300	60,500	43,500	43,500	36,100	
490618	IFT / Parking	20,500	19,400	14,600	14,600	3,900	
490620	IFT / Water	157,400	139,800	107,500	107,500	77,600	
490622	IFT / Sewer	130,900	118,000	94,500	94,500	72,300	
490624	IFT / Recreation	187,900	190,800	213,400	213,400	152,400	
TOTAL REVENUES		\$ 2,194,385	\$ 2,255,584	\$ 2,306,000	\$ 2,305,000	\$ 2,167,000	
<u>Expenditures / Outflows (60000)</u>							
Contractual Services							
510600	State Unemployment Tax	63,868	109,539	120,000	52,000	-	4
520300	Employee Assistance Program	2,537	2,537	3,000	3,000	3,000	
520870	Risk Management	11,557	12,539	14,000	20,000	12,000	5
520885	Liability Insurance	452,632	505,849	586,000	436,000	478,000	6
520895	Health Benefits / Life Insurance	1,347,654	1,235,940	1,340,000	1,440,000	1,450,000	7
TOTAL EXPENDITURES		\$ 1,878,248	\$ 1,866,404	\$ 2,063,000	\$ 1,951,000	\$ 1,943,000	
FUND INCREASE (DECREASE)		\$ 316,137	\$ 389,180	\$ 243,000	\$ 354,000	\$ 224,000	

Available Cash Analysis (000's)

Available, May 1, 2005	\$ 1,776
Estimated FY06 Inflow/(Outflow)	354
Budgeted FY07 Inflow/(Outflow)	224
Projected Available, April 30, 2007	<u>\$ 2,354</u>

Note: Our cash reserve goal for the Insurance Fund is to keep at least one year's worth of health benefit plan costs and risk pool premiums as a reserve (about \$2 million) for large losses and transition costs should a significant change in either plan become necessary.