

Village of Glen Ellyn
 Analysis of Available Cash Reserves
 (All Funds, excluding Police Pension Fund)
 Estimated for Fiscal Year Ending April 30, 2007

Item	Fund	(A)	(B)	(C)	Reserve Policy	(D)	(E)
		Estimated Available Cash 04/30/06	Budgeted FY06/07 Incr / (Decr) in Cash	Estimated Cash 04/30/07 (A) + (B)		Required Reserves	Available Unobligated Cash (C) - (D)
1	General	9,623	-	9,623	25%*	3,078	6,545
2	Corporate Reserve	3,626	225	3,851	100%	3,851	-
3	Motor Fuel Tax	795	(795)	-	100%	-	-
4	Special Programs	208	-	208	25%*	155	53
5	Com. Enhancement	534	(534)	-	100%	-	-
6	Debt Service	475	50	525	100%	525	-
7	Capital Projects	4,545	(3,757)	788	100%	788	-
8	Fac Maint Resrv	1,261	145	1,406	100%	1,406	-
9	Water & Sanitary Sewer	1,328	(1,152)	177	25%*	1,625	(1,448)
10	Parking	1,098	(400)	698	25%*	51	647
11	Solid Waste	568	(245)	323	25%	299	24
12	Recreation	1,403	36	1,439	25%*	874	566
13	Insurance	2,130	224	2,354	100%	2,354	-
14	Equipment Services	2,350	84	2,434	100%	2,434	-
		<u>\$ 29,944</u>	<u>\$ (6,119)</u>	<u>\$ 23,826</u>		<u>\$ 17,439</u>	<u>\$ 6,387</u>

(A) Estimated cash at 4/30/06 reflects actual unencumbered cash and cash equivalents.

* Items 1, 4, 9, 10 and 12 are "operating funds" and are subject to the Village Board 25% cash reserve policy. This policy requires that 25% of the operating budget (excludes capital outlay and debt service) be retained as reserves. The remaining funds either have no required reserve policy or have other specific reserve levels. These are explained in the footnotes below.

(E) The unobligated cash column reflects the amount of projected available spendable cash after any reserve requirements have been satisfied. These funds are available for additional allocation as may be instructed by the Village Board. Generally, any additional uses of unobligated cash should be related to the purpose of the fund.

The following footnotes correspond to the numbers on the left of the schedule above.

- (1) Amount subject to reserve is \$12,310,400 X 25% = \$ 3,078,000
- (2) The Corporate Reserve Fund has a 100% reserve policy. For more information, see the Corporate Reserve Fund section of the budget.
- (3) Most revenues to the Motor Fuel Tax Fund are transmitted to the General Fund for street maintenance purposes, and for the purchase of street salt. The dollars remaining in this fund are available for additional street related projects under qualified IDOT guidelines and procedures.

- (4) Amount subject to reserve is $\$618,000 \times 25\% = \$155,000$.
- (5) The Community Enhancement Fund has a 100% reserve policy and may only be used for those specific purposes identified by the confidential, private donor.
- (6) The cash in the Debt Service Fund represents funds accumulated from various sources to pay for principal and interest costs on the Village's outstanding debt obligations. These dollars are not available for reallocation.
- (7) There is a 100% reserve for the Capital Projects (formerly Utility Tax) Fund. A minimum of \$500,000 is desirable for adequate cash flow during the construction season. Additionally, a total of \$480,900 has been generated from the sale of Village properties and state grants, and is held in reserve for expenses related to annexations or future property purchases. Also, "fee-in-lieu" storm water payments are \$381,300. Also, commitments to our 20-year street/sewer program from bond proceeds, utility taxes and real estate transfer taxes are reported in this fund.
- (8) This reserve is established for future replacement of major building components, and is not available for reallocation. (Funded depreciation)
- (9) Amount subject to reserve is $\$6,499,000 \times 25\% = \$1,625,000$.
The FY06/07 Budget projects cash reserve balances to fall below a 25% reserve level. This is the result of water and sanitary sewer system improvement projects which are being completed in conjunction with the 2000 street and storm sewer improvement program.
- (10) Amount subject to reserve is $\$203,000 \times 25\% = \$51,000$.
- (11) Amount subject to reserve is $\$1,196,000 \times 25\% = \$299,000$.
- (12) Amount subject to reserve is $\$3,494,300 \times 25\% = \$873,575$.
- (13) There is no formal reserve policy for this fund however, \$600,000 is held in reserve to fund any future cash-out of the existing health insurance plan, and to protect against unusual health claims, such as claims related to experimental procedures that may be questioned by excess insurance carriers. In addition, cash reserves need to be increased to protect against health claims exceeding budget, but under the aggregate stop loss. Added cash reserves are also needed for our pooled insurance plan (MICA) beginning 1/1/02 following our departure from IRMA.
- (14) This reserve is established for the scheduled replacement of Village vehicles, and is not available for reallocation. (Funded depreciation)