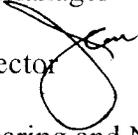


MEMORANDUM

DATE: March 1, 2006

TO: Gary Webster, Village Manager

FROM: Jon Batek, Finance Director 

SUBJECT: Draft Budget Public Hearing and Notice Publication

Illinois Statutes (65 ILCS 5/8-2-9.9) require that prior to the adoption of the Village's annual budget:

1. The proposed budget be available for public inspection at least 10 days prior to adoption.
2. A public hearing on the budget must be conducted prior to adoption and the proposed budget must be available to the public for a period of one week prior to the public hearing.
3. Notice of the public hearing must be published in a newspaper of general circulation at least one week prior to the public hearing.

Based on these requirements the following time-table will be observed:

Monday, March 6, 2006 - Special Workshop Meeting – 6:00 PM, Room 301, Part I budget review – General Fund, other operating funds, and capital.

Wednesday, March 15, 2006 – Copies of the proposed budget (Parts I and II) will be available in both the Village Clerk's Office and at the Glen Ellyn Public Library (12 days prior to the public hearing and 26 days prior to scheduled adoption).

Thursday, March 16, 2006 - Notice of public hearing in Glen Ellyn News (11 days prior to the public hearing).

Monday, March 20, 2006 – Special Workshop Meeting – 6:00 PM, Room 301, Part II budget review – Special Programs Fund.

Monday, March 27, 2006 – Public hearing on proposed annual budget at regular Village Board meeting.

Monday, April 10, 2006 – Adoption of FY06/07 annual budget at regular Village Board meeting.

May 1, 2006 - Fiscal Year 2006/07 begins.

VILLAGE OF GLEN ELLYN
PROPOSED BUDGET FOR FY06/07
MAY 1, 2006 - APRIL 30, 2007

NOTICE OF PUBLIC HEARING

The Village of Glen Ellyn Board of Trustees will conduct a Public Hearing on the Village's proposed FY06/07 Budget for the fiscal year beginning May 1, 2006 and ending April 30, 2007 at 8:00PM on Monday, March 27, 2006. The hearing will be held in the Galligan Board Room of the Civic Center, 535 Duane Street, Glen Ellyn, IL.

Residents attending the hearing may provide written and oral comments on any portion of the Village budget. A copy of the proposed budget is available for public inspection in the Village Clerk's office located on the 2nd floor of the Civic Center, 535 Duane Street, Glen Ellyn, IL. The Clerk's office is open from 8:30AM to 4:30PM, Monday through Friday. Copies will also be available for inspection at the Glen Ellyn Public Library. Any citizen requiring special accommodation under the Americans with Disabilities Act in order to attend and/or participate in the public hearing should contact the ADA Coordinator at the Civic Center, 630/469-5000. Residents may also provide written comments prior to the Public Hearing by submitting them to Gary Webster, Village Manager, 535 Duane Street, Glen Ellyn, IL 60137.

LEGAL NOTICE / PUBLIC NOTICE
VILLAGE OF GLEN ELLYN
PROPOSED BUDGET FOR FY06/07
MAY 1, 2006 - APRIL 30, 2007

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March 16, 2006
Liberty Suburban Newspapers 5626 GE

MUNICIPALITIES
(65 ILCS 5/) Illinois Municipal Code.

(65 ILCS 5/8-2-9.7) (from Ch. 24, par. 8-2-9.7)

Sec. 8-2-9.7. Funds for contingency purposes. The annual budget may contain money set aside for contingency purposes not to exceed ten percent of the total budget, less the amount set aside for contingency purposes, which monies may be expended for contingencies upon a majority vote of the corporate authorities then holding office.

(Source: P. A. 76-1117.)

(65 ILCS 5/8-2-9.9) (from Ch. 24, par. 8-2-9.9)

Sec. 8-2-9.9. The corporate authorities shall make the tentative annual budget conveniently available to public inspection for at least ten days prior to the passage of the annual budget, by publication in the journal of the proceedings of the corporate authorities or in such other form as the corporate authorities may prescribe. Not less than one week after the publication of the tentative annual budget, and prior to final action on the budget, the corporate authorities shall hold at least one public hearing on the tentative annual budget, after which hearing or hearings the tentative budget may be further revised and passed without any further inspection, notice or hearing. Notice of this hearing shall be given by publication in a newspaper having a general circulation in the municipality at least one week prior to the time of the hearing.

(Source: P. A. 76-1117.)

(65 ILCS 5/8-2-9.10) (from Ch. 24, par. 8-2-9.10)

Sec. 8-2-9.10. Any municipality that has previously adopted the provisions of these Sections 8-2-9.1 through 8-2-9.9 may abandon the provisions hereof by a 2/3 majority vote of the corporate authorities then holding office.

(Source: P. A. 76-1117.)

(65 ILCS 5/8-2-9.11) (from Ch. 24, par. 8-2-9.11)

Sec. 8-2-9.11. Whenever any municipality has entered into a contract for the repair, remodeling, renovation or construction of a building or structure or the construction or maintenance of a road or highway, which provides for retention of a percentage of the contract price until final completion and acceptance of the work, upon the request of the contractor and with the approval of the municipality, the amount so retained may be deposited under a trust agreement with an Illinois bank of the contractor's choice and subject to the approval of the municipality. The contractor shall receive any interest thereon.