

## **PARKING FUND**

### **BUDGET FOOTNOTES**

1. **PERSONNEL SERVICES: (\$0)** - Prior to FY06/07, the personnel costs related to the Street / Forestry Supervisor position were directly charged to the Parking Fund. With the elimination of this position in FY06/07, rather than assigning a specific full-time Public Works employee to the Parking Fund, the equivalent cost (\$84,000) will be added to the "Service Charge (PW)" line item, reflecting services provided to the Parking Fund from Public Works staff.
2. **MAINT/BLDGS & GROUNDS: (\$6,000)** - Funds maintenance of the parking facilities and equipment including lights, meters, signage, etc.
3. **RENTAL / LEASE: (\$17,000)** - The Village maintains portions of its parking spaces along the railroad on Union Pacific property. The Village pays rent to the Union Pacific in an amount, which approximates 1/3 of revenues generated on U.P. property.
4. **IFT / STREETS: (\$37,000)** - Inter-fund transfer to reimburse the General Fund for snow removal, parking space striping and lot sweeping by the Street Forestry Division.
5. **CAPITAL PROJECTS: (\$585,000)** - Capital projects scheduled for FY06/07 include repaving and other site improvements (including street lighting along the Prairie Path from Park to Taylor) at the Montclair Parking Lot (\$510,000) and the Village's contribution (\$75,000) to the St. Pet's Parking/Commuter Lot Expansion Project, which qualifies for approximately \$635,000 in federal funding. It is anticipated that Metra and/or St. Pet's personnel will head the project.