

FY 07/08 BUDGET FOOTNOTES
SPECIAL PROGRAMS FUND REVENUES

1. **Special Service Areas 6 – 11: (\$155,700)** The Special Service Areas or SSAs are special property tax districts covering all commercially-zoned areas in Glen Ellyn and include the Roosevelt Road Corridor, the Downtown Central Business District, and Five Corners. A separate levy of 12.5¢ per \$100 of assessed value (the Village may charge up to 15¢ per \$100 assessed value per Village Board action in 1999) is extended on each commercially-zoned property located within the boundaries of the Special Service Areas (except SSA 9 at 5¢) for the purpose of providing primary funding for operations of the Glen Ellyn Economic Development Corporation (EDC). All collections of the Special Service Area tax are transferred to the EDC following receipt by the Village. The term of these SSAs is set by Ordinance to expire with the 2008 tax levy to be collected in 2009, at which time they may be extended at the discretion of the Village Board.

The SSA tax levies which total \$155,700 for 2006 (revenue collected in our fiscal year 2007/08) represent an increase of \$14,600 or 10.4% over SSA taxes extended for the previous year and are based on a target tax rate of 12.5 cents per \$100 of a property's assessed value.

2. **Demolition Tax: (\$27,500)** A tax of \$550 is payable to the Village for the demolition of residential or commercial property (in addition to the demolition permit fee). Demolition permits have slowed during FY06/07, to an estimated year end total 45 compared to 66 and 62 for the previous two years. Our projection for FY07/08 is based on an estimate of 50 demolition permits in the coming year.

This tax was initiated in 1999 to help ensure some annual Village financial assistance to the Glen Ellyn Historical Society, which keeps the Village-owned Stacy Tavern Museum open to the public. The Society also has provided and owns all the "furnishings" in the museum.

3. **Hotel / Motel Tax:** A tax of 5% on room charges is assessed on hotels/motels operating within Glen Ellyn.

(FY06/07 Estimate - \$93,000) Receipts from our two local hotels have shown significant growth over the past year. Year-end revenues are projected to exceed budget despite the closure of one hotel for renovations in mid-December 2006.

(FY07/08 Projection - \$86,000) Projected revenues for FY07/08 incorporate the reopening of a newly renovated hotel in September, 2007 and a 5 month revenue gap due to the renovation project.

4. **Illinois Historic Preservation Grant:**

(FY06/07 Estimated Actual - \$14,000) Since the Village has been named a "Certified Local Government" by the National Park Service, our Historic Preservation Commission has

been working with the Illinois Historic Preservation Agency to apply for grant assistance in completing a community-wide historic structures survey. This revenue represents a 70% federal share of the estimated \$20,000 cost to complete the survey in the northeast portion of the Village. The \$20,000 gross cost is shown as a budgeted expense in the Historic Preservation Commission line item. The Village's actual cost, net of grant revenues, is approximately \$6,000, representing a 30% local share. Note: The normal cost share percentage is 60% federal, 40% local, however, additional dollars were available from the 2006 grant program, so the Village benefited from a 70% federal / 30% local cost sharing allocation.

(FY07/08 Budget - \$12,000) The Historic Preservation commission is requesting \$20,000 in FY07/08 for the third phase of the historic structures survey which will cover the central portion of the Village, including the Central Business District. The 60% federal grant portion of this request is \$12,000.

5. **Cable Franchise Fees: (\$370,000)** A franchise fee of 6% of billings for cable service is paid to the Village from the two current, competing service providers within the Village limits: WOW (Wide Open West) and Comcast. Revenues for the past two fiscal years have increased by approximately 10% in each year. The FY07/08 budget projection assumes a 10% increase in franchise fee revenues over our FY06/07 estimate based on recent news releases identifying rate hikes in 2007.
6. **Rental Income – 800 N. Main: (\$15,000)** The Village owns and maintains the building at 800 N. Main Street for use by the Historical Society as Glen Ellyn's History Center. This property, since acquired, has maintained a commercial tenant who has paid monthly rent, proceeds of which have been used to offset the Historical Society's repayment of the original purchase price of the building over a 5 year period. The Historical Society's final repayment is due on November 1, 2007, after which time, rental income is available in the Special Programs Fund to provide future support of historic preservation activities. Rental income from this building was previously shown in the Corporate Reserve Fund, which was used to finance the building purchase in November of 2002.
7. **Miscellaneous Income: (FY05/06 Estimated Actual - \$27,300)** This amount represents the residual cash balance in the Glen Ellyn Media Foundation accounts following its dissolution in November, 2005. These funds were returned to the Village in August, 2006.