

COMMUNITY ENHANCEMENT FUND

This Fund was established to account for an anonymous \$2,000,000 citizen donation received by the Village in November 2001.

This donation was acknowledged by the Village Board through Resolution No. 01-31 in December 2001 and the proceeds allocated toward the following community improvements, in keeping with the donor's preferences for the use of these funds:

1. Improve the water quality of Lake Ellyn.
2. Bury overhead utility wires.
3. Visually enhance primary entryways into the Village.

It is anticipated that all donor proceeds and interest earnings thereon, will have been fully expended by the close of the Village's fiscal year 2006/07 which ends on April 30, 2007, at which time, a final accounting and summary will be prepared to close-out this Fund.

BUDGET FOOTNOTES

- 1 **Miscellaneous Income: (FY05/06 - \$300,000)** As part of the Lake Ellyn Stormwater Improvements Project, the Glen Ellyn Park District contributed \$300,000 toward the installation of four vortex separators at three locations to treat stormwater as it enters the lake to remove floating materials and "large" suspended solids.
- 2 **Village Entryway Improvements: (FY06/07 Estimated Actual - \$395,000)** Funds spent in FY06/07 represent a portion of costs incurred for the nearly completed streetscape improvements at the Five Corners intersection, the Village's northern entryway. These payments were made to DuPage County, which acted as the lead agency in conjunction with their road re-alignment project at this key intersection.

(FY07/08 budget - \$40,000) Includes a placeholder of \$40,000 representing the final draw-down of donor funds and related interest income to close-out this Fund.
- 3 **Lake Ellyn Water Quality Enhancements: (FY06/07 Estimated Actual - \$100,000)** Final costs associated with the completed low-flow bypass pipe under Lake Ellyn.
- 4 **Utility Undergrounding: (FY06/07 - \$125,000)** Includes funding for a Village-hired electrician to convert building feeds for nine buildings on Pennsylvania Avenue (between Glenwood and Western) from overhead poles to underground.