

Village of Glen Ellyn
General Fund Budget - FY07 Estimate and FY08 Projection

(in \$1,000s)

| | FY05 Actual | FY06 Actual | FY07 Adopted Budget | FY07 Estimated | FY08 Projection |
|------------------------------------|------------------|------------------|---------------------------|-------------------|--------------------|
| REVENUES | | | | | |
| Sales Tax | \$ 2,833 | \$ 2,915 | \$ 2,900 | \$ 2,900 | \$ 3,000 |
| Property Tax | 2,244 | 2,266 | 2,188 | 2,210 | 2,329 |
| State Income Tax | 1,828 | 2,063 | 2,140 | 2,241 | 2,349 |
| Service Charges | 1,661 | 1,639 | 1,748 | 1,813 | 1,779 |
| Building Permits | 643 | 844 | 700 | 750 | 775 |
| Licenses (Liquor/Business/Vehicle) | 639 | 492 | 436 | 460 | 621 |
| Police Tickets/Court Fines | 410 | 491 | 470 | 420 | 460 |
| Interest Income | 264 | 571 | 630 | 775 | 750 |
| All Other | 1,287 | 1,368 | 1,318 | 1,345 | 1,327 |
| Total Revenues | \$ 11,809 | \$ 12,649 | \$ 12,530 | \$ 12,914 | \$ 13,390 |
| % Revenue Change | 7.2% | 14.9% | | 2.1% | 6.9% |
| EXPENDITURES | | | | | |
| Personnel Expenses | | | | | |
| Salaries | \$ 5,822 | \$ 6,122 | \$ 6,570 | \$ 6,243 | \$ 7,034 |
| FICA/Medicare Taxes | 283 | 290 | 308 | 298 | 337 |
| IMRF Retirement | 60 | 85 | 108 | 109 | 161 |
| Police Pension | 513 | 608 | 648 | 648 | 721 |
| Health Benefits Plan | 597 | 426 | 420 | 420 | 581 |
| Total Personnel Expenses | 7,275 | 7,531 | 8,055 | 7,719 | 8,835 |
| All Other Expenses | | | | | |
| Contractual Services | 2,861 | 2,802 | 2,833 | 2,785 | 2,873 |
| Ambulance Service | 215 | 220 | 240 | 270 | 265 |
| Commodities | 174 | 182 | 214 | 198 | 220 |
| Equipment Services Transfer | 483 | 826 | 793 | 793 | 796 |
| Facilities Reserve Transfer | 265 | 175 | 175 | 175 | 175 |
| Capital Outlay | 227 | 98 | 220 | 238 | 228 |
| Total All Other Expenses | 4,225 | 4,302 | 4,475 | 4,460 | 4,556 |
| Total Expenditures | \$11,500 | \$11,833 | \$12,530 | \$12,179 | \$13,390 |
| % Expenditure Change | 4.0% | 7.0% | | 2.9% | 6.9% |
| Net Increase / (Decrease) | 309 | 816 | - | 735 * | 0 |

* Estimated \$735,000 FY07 surplus plus a portion of the prior FY06 surplus are proposed to be combined and transferred in the amount of \$1,200,000 to the Corporate Reserve during FY07 to fund the FY08 payment to IMRF representing the Village's additional liability resulting from an early retirement program offered during calendar 2006. A total of 13 Village employees elected to retire early under this program. The Village will recover its costs of participation in the program through the reduction of 3 full-time employee positions in the Public Works Department (which was reorganized in 2006) and by hiring replacement workers at lower salaries. The anticipated pay-back on this program expense is 3.5 years.