

## **PARKING FUND**

### **BUDGET FOOTNOTES**

1. **Main / Pennsylvania Lot: (\$0)** In November, 2006 this parking lot, located behind the downtown Fire Station, was converted from a daily fee lot to a leased lot to reserve additional parking for CBD employees following changes made to the downtown parking plan which now restricts CBD employees from using on-street parking for their vehicles. This revenue will now be shown in account 440530 – “Leased Parking Lot Fees”.
2. **Personnel Services: (\$0)** Prior to FY06/07, the personnel costs related to the Street / Forestry Supervisor position were directly charged to the Parking Fund. With the elimination of this position in FY06/07, rather than assigning a specific full-time Public Works employee to the Parking Fund, the equivalent cost (\$98,800) will be added to the “Service Charge (PW)” line item, reflecting services provided to the Parking Fund from Public Works staff.
3. **Maintenance / Buildings & Grounds: (\$6,000)** Funds maintenance of the parking facilities and equipment including lights, meters, signage, etc.
4. **Rental / Lease: (\$17,000)** - The Village maintains portions of its parking spaces along the railroad on Union Pacific property. The Village pays rent to the Union Pacific in an amount, which approximates 1/3 of revenues generated on U.P. property.
5. **IFT / Public Works Operations - General: (\$38,500)** Inter-fund transfer to reimburse the General Fund for snow removal, parking space striping and lot sweeping by the Public Works Operations Division.
6. **Capital Projects: (\$615,000)** Capital projects scheduled for FY07/08 include repaving and other site improvements (including street lighting along the Prairie Path from Park to Taylor) at the Montclair Parking Lot (\$510,000) and the Village’s contribution (\$75,000) toward a parking lot expansion project supported by Federal CMAQ grant funds (80% cost share) with possible financial assistance also available from Metra (10%). Engineering Services for evaluation and recommendation for improvements / repairs to the areas surrounding the train station (\$15,000) as well as an assessment and recommendation for a capital plan to rehabilitate our other parking facilities Village-wide (\$15,000).