VILLAGE OF GLEN ELLYN

SCHEDULE OF PROJECTED CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

Fiscal Year Ended April 30, 2009

	Audited Fund Balance 4/30/2008	Projected Increases (Revenues)	Projected Decreases (Expenditures)	Change in Fund Balance	Projected Fund Balance 4/30/2009	% Change	
MAJOR FUNDS							
General Fund	$ 7,321,754	$ 12,757,000	$ (16,370,600)	$ (3,613,600)	$ 3,708,154	-49%	1
Debt Service Fund	376,080	3,442,089	(3,825,669)	(383,580)	(7,500)	-102%	2
Capital Projects Fund	2,995,250	6,120,000	(6,498,000)	(378,000)	2,617,250	-13%	3
NON-MAJOR FUNDS							
Corporate Reserve Fund	1,958,084	175,000	(724,000)	(549,000)	1,409,084	-28%	4
Motor Fuel Tax Fund	914,247	714,000	(907,500)	(193,500)	720,747	-21%	5
Special Programs Fund	225,261	631,600	(639,400)	(7,800)	217,461	-3%	
Facilities Maint Reserve Fund	1,538,617	118,000	(255,000)	(137,000)	1,401,617	-9%	
Total Non-Major Funds	4,636,209	1,638,600	(2,525,900)	(887,300)	3,748,909	-19%	
TOTAL GOVERNMENTAL FUNDS	15,329,293	23,957,689	(29,220,169)	(5,262,480)	10,066,813	-34%	

Fund Balance: The difference between fund assets and fund liabilities in a governmental fund.

1	Budgeted transfer of $3,000,000 in reserves to Capital Projects Fund.
2	Use of cash reserves from accumulated interest income to support property tax abatement.
3	Deficit was budgeted. 42% ($320,000) decline in real estate transfer tax revenues from budget.
4	Decrease in fund balance due to ealry pay-down of IMRF early retirement incentive plus purchase of equipment.
5	Budget overage due to escalating rock salt demand and related pricing.

VILLAGE OF GLEN ELLYN

SCHEDULE OF PROJECTED CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

Fiscal Year Ended April 30, 2010

	Projected Fund Balance 4/30/2009	Projected Increases (Revenues)	Projected Decreases (Expenditures)	Change in Fund Balance	Projected Fund Balance 4/30/2010	% Change	
MAJOR FUNDS							
General Fund	$ 3,708,154	$ 14,125,000	$ (14,125,000)	$ -	$ 3,708,154	0%	
Debt Service Fund	(7,500)	2,212,000	(2,466,900)	(254,900)	(262,400)	3399%	1
Capital Projects Fund	2,617,250	4,835,000	(6,588,000)	(1,753,000)	864,250	-67%	2
NON-MAJOR FUNDS							
Corporate Reserve Fund	1,409,084	202,000	-	202,000	1,611,084	14%	3
Motor Fuel Tax Fund	720,747	715,000	(1,256,000)	(541,000)	179,747	-75%	4
Special Programs Fund	217,461	711,000	(687,000)	24,000	241,461	11%	5
Facilities Maint Reserve Fund	1,401,617	2,000	(570,000)	(568,000)	833,617	-41%	6
Total Non-Major Funds	3,748,909	1,630,000	(2,513,000)	(883,000)	2,865,909	-24%	
TOTAL GOVERNMENTAL FUNDS	10,066,813	22,802,000	(25,692,900)	(2,890,900)	7,175,913	-29%	

Fund Balance: The difference between fund assets and fund liabilities in a governmental fund.

1	Negative fund balance results from difference between cash basis budget and audited fund balance.
2	Use of reserves is budgeted to maintain pace with 20 year road improvement program.
3	No budgeted expendiutres for FY09/10.
4	Use of reserves is budgeted to complete Glen Ellyn Place/Park/Prairie Improvement Project.
5	Surplus planned to restore cash reserve balances.
6	No internal funding contributions will be made in FY09/10 due to general revenue declines.