

COMMUNITY ENHANCEMENT FUND

This Fund was established to account for an anonymous \$2,000,000 citizen donation received by the Village in November 2001.

This donation was acknowledged by the Village Board through Resolution No. 01-31 in December 2001 and the proceeds allocated toward the following community improvements, in keeping with the donor's preferences for the use of these funds:

1. Improve the water quality of Lake Ellyn.
2. Bury overhead utility wires.
3. Visually enhance primary entryways into the Village.

BUDGET FOOTNOTES

- 1 **Village Entryway Improvements: (FY07/08 Actual - \$246,143)** Funds spent in FY07/08 represent a portion of costs incurred for the streetscape improvements at the Five Corners intersection, the Village's northern entryway. These payments were made to DuPage County, which acted as the lead agency in conjunction with their road re-alignment project at this key intersection.

Total donor proceeds and interest thereon have been applied toward designated community improvements as of the end of fiscal year 2007/08 on April 30, 2008. The following page summarizes how these funds were applied over the prior 6 years.

COMMUNITY ENHANCEMENT FUND
Summary of Revenues and Expenditures
2002 - 2007

REVENUES

Anonymous Donation	\$2,000,000	
Investment Income	<u>158,000</u>	
Total Revenues		<u>\$2,158,000</u>

EXPENDITURES

VILLAGE ENTRYWAY IMPROVEMENTS

Entrance Signs	7,000
Volunteer Park at Pennsylvania and Prospect	60,000
Five Corners – Roadway Reconstruction / Streetscape / Lighting	<u>775,000</u>
Entryways Subtotal	<u>\$842,000</u>

LAKE ELLYN WATER QUALITY ENHANCEMENTS

Lake Ellyn Low Flow Bypass Pipe and Vortex Separators 1	<u>\$678,000</u>
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UTILITY UNDERGROUNDING

Five Corners – Undergrounding	123,000
Crescent, West of Park to Lake	120,000
Pennsylvania, Glenwood to Western	
Payment to Utility Companies	223,000
Village-Hired Electrician	122,000
Glen Oak Park and Presidents Park	<u>50,000</u>
Undergrounding Utilities Subtotal	<u>\$638,000</u>

Total Expenditures		<u>\$2,158,000</u>
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1 Total Project Cost was \$978,000 with \$300,000 paid for by the Glen Ellyn Park District