

**PARKING FUND
BUDGET FOOTNOTES**

1. **Maintenance / Buildings & Grounds: (\$290,000)** - Funds routine maintenance (\$20,000) of the parking facilities and equipment including lights, meters, signage, landscape, etc. An evaluation of fifteen of our parking facilities was performed in 2007 identifying a recommended schedule for rehabilitation of the Village maintained lots. A comprehensive project to include patching, seal coating and line striping of all fifteen lots is proposed in FY09/10 (\$270,000).
2. **Professional Services - Other: (\$15,500)** – Provides funding for an engineering study and design of a parking facility at Memorial Park as a possible parking facility that may be supported by the CMAQ Grant (\$15,000). Also includes \$500 for miscellaneous expenses.
3. **Rental / Lease: (\$17,000)** - The Village maintains portions of its parking spaces along the railroad on Union Pacific property. The Village pays rent to the Union Pacific in an amount, which approximates 1/3 of revenues generated on U.P. property.
4. **IFT / Public Works Operations - General: (\$40,800)** - Inter-fund transfer to reimburse the General Fund for snow removal, parking space striping and lot sweeping by the Public Works Operations Division.
5. **Capital Projects: (\$75,000)** - Capital projects scheduled for FY09/10 include a placeholder for the Village's contribution (\$75,000) toward a parking lot expansion project supported by Federal CMAQ grant funds (80% cost share) with possible financial assistance also available from Metra (10%). Our proposed location for this project is Memorial Park.