

COMMUNITY ENHANCEMENT FUND

This Fund was established to account for an anonymous \$2,000,000 citizen donation received by the Village in November 2001.

This donation was acknowledged by the Village Board through Resolution No. 01-31 in December 2001 and the proceeds allocated toward the following community improvements, in keeping with the donor's preferences for the use of these funds:

1. Improve the water quality of Lake Ellyn.
2. Bury overhead utility wires.
3. Visually enhance primary entryways into the Village.

COMMUNITY ENHANCEMENT FUND
Summary of Revenues and Expenditures
2002 - 2007

REVENUES

Anonymous Donation	\$2,000,000	
Investment Income	<u>158,000</u>	
Total Revenues		<u>\$2,158,000</u>

EXPENDITURES

VILLAGE ENTRYWAY IMPROVEMENTS

Entrance Signs	7,000	
Volunteer Park at Pennsylvania and Prospect	60,000	
Five Corners – Roadway Reconstruction / Streetscape / Lighting	<u>775,000</u>	
Entryways Subtotal		<u>\$842,000</u>

LAKE ELLYN WATER QUALITY ENHANCEMENTS

Lake Ellyn Low Flow Bypass Pipe and Vortex Separators 1	\$678,000	
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UTILITY UNDERGROUNDING

Five Corners – Undergrounding	123,000	
Crescent, West of Park to Lake	120,000	
Pennsylvania, Glenwood to Western		
Payment to Utility Companies	223,000	
Village-Hired Electrician	122,000	
Glen Oak Park and Presidents Park	<u>50,000</u>	
Undergrounding Utilities Subtotal		<u>\$638,000</u>

Total Expenditures		<u>\$2,158,000</u>
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1 Total Project Cost was \$978,000 with \$300,000 paid for by the Glen Ellyn Park District