

Village of Glen Ellyn  
Summary of Village Employer Retirement Contributions  
Fiscal Years FY02 to FY11

|   | FY02<br>Actual    | FY03<br>Actual    | FY04<br>Actual    | FY05<br>Actual      | FY06<br>Actual      | FY07<br>Actual      | FY08<br>Actual      | FY09<br>Actual      | FY10<br>Estimated   | FY11<br>Budget      |
|---|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b><u>FICA (Social Security and Medicare)</u></b>       |                   |                   |                   |                     |                     |                     |                     |                     |                     |                     |
| General Fund  | \$ 242,459        | \$ 256,631        | \$ 281,195        | \$ 282,926          | \$ 290,002          | \$ 302,006          | \$ 310,176          | \$ 338,444          | \$ 320,500          | \$ 324,100          |
| Special Programs  | 3,363             | 2,796             | 3,544             | 3,875               | 6,068               | 5,553               | 5,922               | 5,830               | 6,100               | 7,100               |
| Water   | 30,923            | 35,869            | 38,054            | 37,109              | 37,503              | 37,135              | 31,571              | 32,798              | 34,000              | 34,800              |
| Sewer   | 21,684            | 21,915            | 23,983            | 24,546              | 24,152              | 23,315              | 29,846              | 30,869              | 33,000              | 33,100              |
| Parking   | 4,182             | 3,773             | 4,790             | 4,584               | 5,063               | -                   | -                   | -                   | -                   | -                   |
| Recreation  | 120,789           | 114,444           | 98,177            | 112,495             | 119,480             | 111,166             | 103,342             | 104,122             | 105,700             | 99,100              |
| Equipment Services                                      | 8,455             | 10,576            | 11,233            | 11,734              | 12,870              | 13,654              | 16,114              | 17,918              | 19,000              | 19,600              |
| Total FICA Expense - All Funds                          | <b>431,855</b>    | <b>446,004</b>    | <b>460,976</b>    | <b>477,269</b>      | <b>495,138</b>      | <b>492,829</b>      | <b>496,971</b>      | <b>529,981</b>      | <b>518,300</b>      | <b>517,800</b>      |
| <b><u>Illinois Municipal Retirement Fund (IMRF)</u></b> |                   |                   |                   |                     |                     |                     |                     |                     |                     |                     |
| General Fund  | 21,041            | 22,883            | 34,206            | 60,367              | 85,125              | 115,087             | 144,467             | 198,262             | 233,400             | 357,400             |
| Special Programs  | 149               | 158               | 294               | 451                 | 769                 | 67                  | 1,783               | 2,653               | 3,500               | 5,300               |
| Water   | 2,484             | 4,254             | 5,544             | 10,255              | 14,769              | 19,762              | 21,045              | 26,131              | 36,000              | 51,300              |
| Sewer   | 3,896             | 2,876             | 3,654             | 6,689               | 10,214              | 13,052              | 21,037              | 26,132              | 32,000              | 51,300              |
| Parking   | 536               | 480               | 799               | 1,376               | 2,211               | -                   | -                   | -                   | -                   | -                   |
| Recreation  | 7,517             | 7,984             | 12,035            | 19,303              | 28,392              | 36,447              | 32,639              | 44,680              | 83,400              | 124,200             |
| Equipment Services                                      | 999               | 1,217             | 1,697             | 3,229               | 5,043               | 7,040               | 10,550              | 14,439              | 19,200              | 29,300              |
| Total IMRF Expense - All Funds                          | <b>36,622</b>     | <b>39,852</b>     | <b>58,229</b>     | <b>101,670</b>      | <b>146,523</b>      | <b>191,455</b>      | <b>231,521</b>      | <b>312,297</b>      | <b>407,500</b>      | <b>618,800</b>      |
| <b><u>Police Pension Fund</u></b>                       | <b>342,275</b>    | <b>385,000</b>    | <b>452,000</b>    | <b>513,000</b>      | <b>608,000</b>      | <b>648,000</b>      | <b>721,000</b>      | <b>789,000</b>      | <b>813,000</b>      | <b>943,000</b>      |
| Total Retirement Costs                                  | <b>\$ 810,752</b> | <b>\$ 870,856</b> | <b>\$ 971,205</b> | <b>\$ 1,091,939</b> | <b>\$ 1,249,661</b> | <b>\$ 1,332,284</b> | <b>\$ 1,449,492</b> | <b>\$ 1,631,278</b> | <b>\$ 1,738,800</b> | <b>\$ 2,079,600</b> |
| % Increase from Prior Year                              | 8.5%              | 7.4%              | 11.5%             | 12.4%               | 28.7%               | 6.6%                | 8.8%                | 12.5%               | 6.6%                | 19.6%               |
| <b>IMRF Early Retirement Program<sup>1</sup></b>        |                   |                   |                   |                     |                     |                     |                     | \$ 657,280          |                     |                     |
| IMRF Contribution Rate*+                                | 0.98%             | 0.98%             | 0.96%             | 2.00%               | 2.97%               | 4.06%               | 5.19%               | 6.09%               | 7.95%               | 10.00%              |
| Police Pension Fund Rate*                               | 17.58%            | 19.10%            | 21.11%            | 23.99%              | 26.01%              | 25.79%              | 25.51%              | 28.29%              | 28.03%              | 31.02%              |

\* As a percentage of eligible payroll.

+ IMRF rates adjust on a calendar year basis. For example, rates shown for FY11 are applicable for calendar year 2010. 2010 actual rate is 10.00%, budget was set to 12.5% to approximate the Actuarial Required Contribution (ARC) rate of 12.27%.

1. In FY09 the Village made a one time payment to the IMRF for the unfunded portion of the 2006 Early Retirement Program. \$392,520 was paid from the Corporate Reserve Fund, \$121,960 from the Water & Sewer Fund and \$142,800 from the Recreation Fund.