

VILLAGE OF GLEN ELLYN  
SCHEDULE OF PROJECTED CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS

**Fiscal Year Ended April 30, 2011**

	Audited Fund Balance 4/30/2010	Projected Increases (Revenues)	Projected Decreases (Expenditures)	Change in Fund Balance	Projected Fund Balance 4/30/2011	% Change
<b>MAJOR FUNDS</b>						
General Fund	\$ 4,786,165	\$ 14,977,000	\$ (15,124,304)	\$ (147,304)	\$ 4,638,861	-3%
Debt Service Fund	2,496	2,182,400	(2,171,149)	11,251	13,747	451% <span style="border: 1px solid black; padding: 0 2px;">1</span>
Capital Projects Fund	2,944,615	4,376,000	(5,621,700)	(1,245,700)	1,698,915	-42% <span style="border: 1px solid black; padding: 0 2px;">2</span>
<b>NON-MAJOR FUNDS</b>						
Corporate Reserve Fund	1,375,714	604,923	(591,928)	12,995	1,388,709	1%
Motor Fuel Tax Fund	173,370	813,300	(755,000)	58,300	231,670	34% <span style="border: 1px solid black; padding: 0 2px;">3</span>
Special Programs Fund	282,490	790,700	(757,600)	33,100	315,590	12% <span style="border: 1px solid black; padding: 0 2px;">4</span>
Facilities Maint Reserve Fund	1,038,444	2,600	(7,500)	(4,900)	1,033,544	0%
Total Non-Major Funds	<u>2,870,018</u>	<u>2,211,523</u>	<u>(2,112,028)</u>	<u>99,495</u>	<u>2,969,513</u>	3%
<b>TOTAL GOVERNMENTAL FUNDS</b>	<u>10,603,294</u>	<u>23,746,923</u>	<u>(25,029,181)</u>	<u>(1,282,258)</u>	<u>9,321,036</u>	-12%

**Fund Balance:** The difference between fund assets and fund liabilities in a governmental fund.

- 1 The Debt Service Fund is designed to maintain a low fund balance as the property tax revenue goes towards required bond payments. Tax revenue slightly exceeds bond payments to ensure sufficient funds are available.
- 2 Planned use of cash reserves to complete infrastructure improvement projects.
- 3 Lower than budgeted project and maintenance expenditures.
- 4 Revenues were significantly above budget in FY11.

**Fiscal Year Ended April 30, 2012**

	Projected Fund Balance 4/30/2011	Projected Increases (Revenues)	Projected Decreases (Expenditures)	Change in Fund Balance	Projected Fund Balance 4/30/2012	% Change
<b>MAJOR FUNDS</b>						
General Fund	\$ 4,638,861	\$ 16,109,000	\$ (16,109,000)	\$ -	\$ 4,638,861	0%
Debt Service Fund	13,747	1,662,000	(1,652,100)	9,900	23,647	72% <span style="border: 1px solid black; padding: 0 2px;">1</span>
Capital Projects Fund	1,698,915	4,737,000	(5,805,000)	(1,068,000)	630,915	-63% <span style="border: 1px solid black; padding: 0 2px;">2</span>
<b>NON-MAJOR FUNDS</b>						
Corporate Reserve Fund	1,388,709	180,100	(20,000)	160,100	1,548,809	12% <span style="border: 1px solid black; padding: 0 2px;">3</span>
Motor Fuel Tax Fund	231,670	706,500	(756,000)	(49,500)	182,170	-21% <span style="border: 1px solid black; padding: 0 2px;">4</span>
Facilities Maint Reserve Fund	1,033,544	2,500	(30,000)	(27,500)	1,006,044	-3%
Total Non-Major Funds	<u>2,653,923</u>	<u>889,100</u>	<u>(806,000)</u>	<u>83,100</u>	<u>2,737,023</u>	3%
<b>TOTAL GOVERNMENTAL FUNDS</b>	<u>9,005,446</u>	<u>23,397,100</u>	<u>(24,372,100)</u>	<u>(975,000)</u>	<u>8,030,446</u>	-11%

**Fund Balance:** The difference between fund assets and fund liabilities in a governmental fund.

- 1 The Debt Service Fund is designed to maintain a low fund balance as the property tax revenue goes towards required bond payments. Tax revenue slightly exceeds bond payments to ensure sufficient funds are available.
- 2 Planned use of cash reserves to complete infrastructure improvement projects.
- 3 Payback of loans from other funds and organizations.
- 4 Planned use of cash reserves to complete infrastructure improvement projects.