

VILLAGE OF GLEN ELLYN
SCHEDULE OF PROJECTED CHANGES IN NET ASSETS
PROPRIETARY AND TRUST FUNDS

Fiscal Year Ended April 30, 2011

	Audited Net Assets 4/30/2010	Projected Increases (Revenues)	Projected Decreases (Expenditures)	Change in Net Assets	Projected Net Assets 4/30/2011	% Change
MAJOR PROPRIETARY FUNDS						
Water & Sanitary Sewer Fund	\$ 56,969,967	\$ 10,381,000	\$ (11,684,000)	\$ (1,303,000)	\$ 55,666,967	-2%
Recreation Fund	19,466,498	3,237,500	(3,579,500)	(342,000)	19,124,498	-2%
NON-MAJOR PROPRIETARY FUNDS						
Parking Fund	2,190,472	334,600	(362,900)	(28,300)	2,162,172	-1%
Residential Solid Waste Fund	567,671	1,341,000	(1,397,000)	(56,000)	511,671	-10% 1
Insurance Fund	1,488,741	2,803,700	(2,628,000)	175,700	1,664,441	12% 2
Equipment Services Fund	4,278,539	1,628,500	(1,843,950)	(215,450)	4,063,089	-5% 3
Total Non-Major Funds	<u>8,525,423</u>	<u>6,107,800</u>	<u>(6,231,850)</u>	<u>(124,050)</u>	<u>8,401,373</u>	-1%
TOTAL PROPRIETARY FUNDS	<u>84,961,888</u>	<u>19,726,300</u>	<u>(21,495,350)</u>	<u>(1,769,050)</u>	<u>83,192,838</u>	-2%
TRUST FUNDS						
Police Pension Fund	<u>19,987,033</u>	<u>1,640,000</u>	<u>(1,452,500)</u>	<u>187,500</u>	<u>20,174,533</u>	1% 4

Net Assets: The difference between total assets and total liabilities in a proprietary / trust fund.

1	Planned use of reserves to buffer increases in user rates.
2	Lower than budgeted cost for both health and general liability insurance.
3	The Equipment Services Fund is designed to periodically drawdown reserves for vehicles and equipment.
4	Excludes changes in market value of investments.

Fiscal Year Ended April 30, 2012

	Projected Net Assets 4/30/2011	Projected Increases (Revenues)	Projected Decreases (Expenditures)	Change in Net Assets	Projected Net Assets 4/30/2012	% Change
MAJOR PROPRIETARY FUNDS						
Water & Sanitary Sewer Fund	\$ 55,666,967	\$ 10,860,000	\$ (10,611,400)	\$ 248,600	\$ 55,915,567	0%
Recreation Fund	19,124,498	3,440,800	(3,460,300)	(19,500)	19,104,998	0%
NON-MAJOR PROPRIETARY FUNDS						
Parking Fund	2,162,172	334,400	(383,800)	(49,400)	2,112,772	-2%
Residential Solid Waste Fund	511,671	1,371,000	(1,354,000)	17,000	528,671	3%
Insurance Fund	1,664,441	2,937,500	(2,933,000)	4,500	1,668,941	0%
Equipment Services Fund	4,063,089	1,695,200	(1,219,300)	475,900	4,538,989	12% 1
Total Non-Major Funds	<u>8,401,373</u>	<u>6,338,100</u>	<u>(5,890,100)</u>	<u>448,000</u>	<u>8,849,373</u>	5%
TOTAL PROPRIETARY FUNDS	<u>83,192,838</u>	<u>20,638,900</u>	<u>(19,961,800)</u>	<u>677,100</u>	<u>83,869,938</u>	1%
TRUST FUNDS						
Police Pension Fund	<u>20,174,533</u>	<u>1,836,000</u>	<u>(1,454,800)</u>	<u>381,200</u>	<u>20,555,733</u>	2%

Net Assets: The difference between total assets and total liabilities in a proprietary / trust fund.

1	Contributions for future vehicle and equipment replacement.
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