

Village of Glen Ellyn  
Summary of Village Employer Retirement Contributions  
Last 10 Fiscal Years

	FY03 Actual	FY04 Actual	FY05 Actual	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Estimated	FY12 Budget
<b><u>FICA (Social Security and Medicare)</u></b>										
General Fund	\$ 256,631	\$ 281,195	\$ 282,926	\$ 290,002	\$ 302,006	\$ 310,176	\$ 338,444	\$ 312,789	\$ 329,800	\$ 349,900
Special Programs	2,796	3,544	3,875	6,068	5,553	5,922	5,830	6,096	6,800	-
Water	35,869	38,054	37,109	37,503	37,135	31,571	32,798	32,649	34,800	35,900
Sewer	21,915	23,983	24,546	24,152	23,315	29,846	30,869	30,819	33,100	33,800
Parking	3,773	4,790	4,584	5,063	-	-	-	-	-	-
Recreation	114,444	98,177	112,495	119,480	111,166	103,342	104,122	102,400	#REF!	102,400
Equipment Services	10,576	11,233	11,734	12,870	13,654	16,114	17,918	18,580	19,600	20,500
Total FICA Expense - All Funds	<b>446,004</b>	<b>460,976</b>	<b>477,269</b>	<b>495,138</b>	<b>492,829</b>	<b>496,971</b>	<b>529,981</b>	<b>503,333</b>	<b>#REF!</b>	<b>542,500</b>
<b><u>Illinois Municipal Retirement Fund (IMRF)</u></b>										
General Fund	22,883	34,206	60,367	85,125	115,087	144,467	198,262	234,216	346,900	389,400
Special Programs	158	294	451	769	67	1,783	2,653	3,503	5,400	-
Water	4,254	5,544	10,255	14,769	19,762	21,045	26,131	32,632	51,300	54,400
Sewer	2,876	3,654	6,689	10,214	13,052	21,037	26,132	32,620	51,300	54,400
Parking	480	799	1,376	2,211	-	-	-	-	-	-
Recreation	7,984	12,035	19,303	28,392	36,447	32,639	44,680	118,700	#REF!	127,000
Equipment Services	1,217	1,697	3,229	5,043	7,040	10,550	14,439	19,050	29,300	30,700
Total IMRF Expense - All Funds	<b>39,852</b>	<b>58,229</b>	<b>101,670</b>	<b>146,523</b>	<b>191,455</b>	<b>231,521</b>	<b>312,297</b>	<b>440,721</b>	<b>#REF!</b>	<b>655,900</b>
<b>Police Pension Fund</b>	<b>385,000</b>	<b>452,000</b>	<b>513,000</b>	<b>608,000</b>	<b>648,000</b>	<b>721,000</b>	<b>789,000</b>	<b>813,000</b>	<b>943,000</b>	<b>1,036,000</b>
Total Retirement Costs	<b>\$ 870,856</b>	<b>\$ 971,205</b>	<b>\$ 1,091,939</b>	<b>\$ 1,249,661</b>	<b>\$ 1,332,284</b>	<b>\$ 1,449,492</b>	<b>\$ 1,631,278</b>	<b>\$ 1,757,054</b>	<b>#REF!</b>	<b>\$ 2,234,400</b>
% Increase from Prior Year	7.4%	11.5%	12.4%	28.7%	6.6%	8.8%	12.5%	7.7%	#REF!	#REF!
<b>IMRF Early Retirement Program<sup>1</sup></b>							\$ 657,280			
IMRF Contribution Rate*+	0.98%	0.96%	2.00%	2.97%	4.06%	5.19%	6.09%	7.95%	12.27%	12.73%
Police Pension Fund Rate*	19.10%	21.11%	23.99%	26.01%	25.79%	25.51%	28.29%	27.92%	31.02%	33.26%

\* As a percentage of eligible payroll.

+ IMRF rates adjust on a calendar year basis. For example, rates shown for FY12 are applicable for calendar year 2011. 2011 actual rate is 12.73%, budget was set at 13.0% to anticipate increase in last four months of fiscal year.

1. In FY09 the Village made a one time payment to the IMRF for the unfunded portion of the 2006 Early Retirement Program. \$392,520 was paid from the Corporate Reserve Fund, \$121,960 from the Water & Sewer Fund and \$142,800 from the Recreation Fund.