

# VILLAGE OF GLEN ELLYN, ILLINOIS



## Comprehensive Annual Financial Report

For the Fiscal Year Ended  
April 30, 2009

VILLAGE OF GLEN ELLYN, ILLINOIS

COMPREHENSIVE ANNUAL  
FINANCIAL REPORT

For the Year Ended  
April 30, 2009

Prepared by the  
Finance Department

Jon D. Batek  
Finance Director

Larry Noller  
Assistant Finance Director

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## **INTRODUCTORY SECTION**

VILLAGE OF GLEN ELLYN, ILLINOIS

PRINCIPAL OFFICIALS

April 30, 2009

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LEGISLATIVE

Village Board of Trustees

Vicky Hase

Timothy A. Armstrong

Peter F. Ladesic

Mary Jane Chapman

Peter Norton

James E. Comerford

Michelle Z. Thorsell

Andrea Draths, Village Clerk

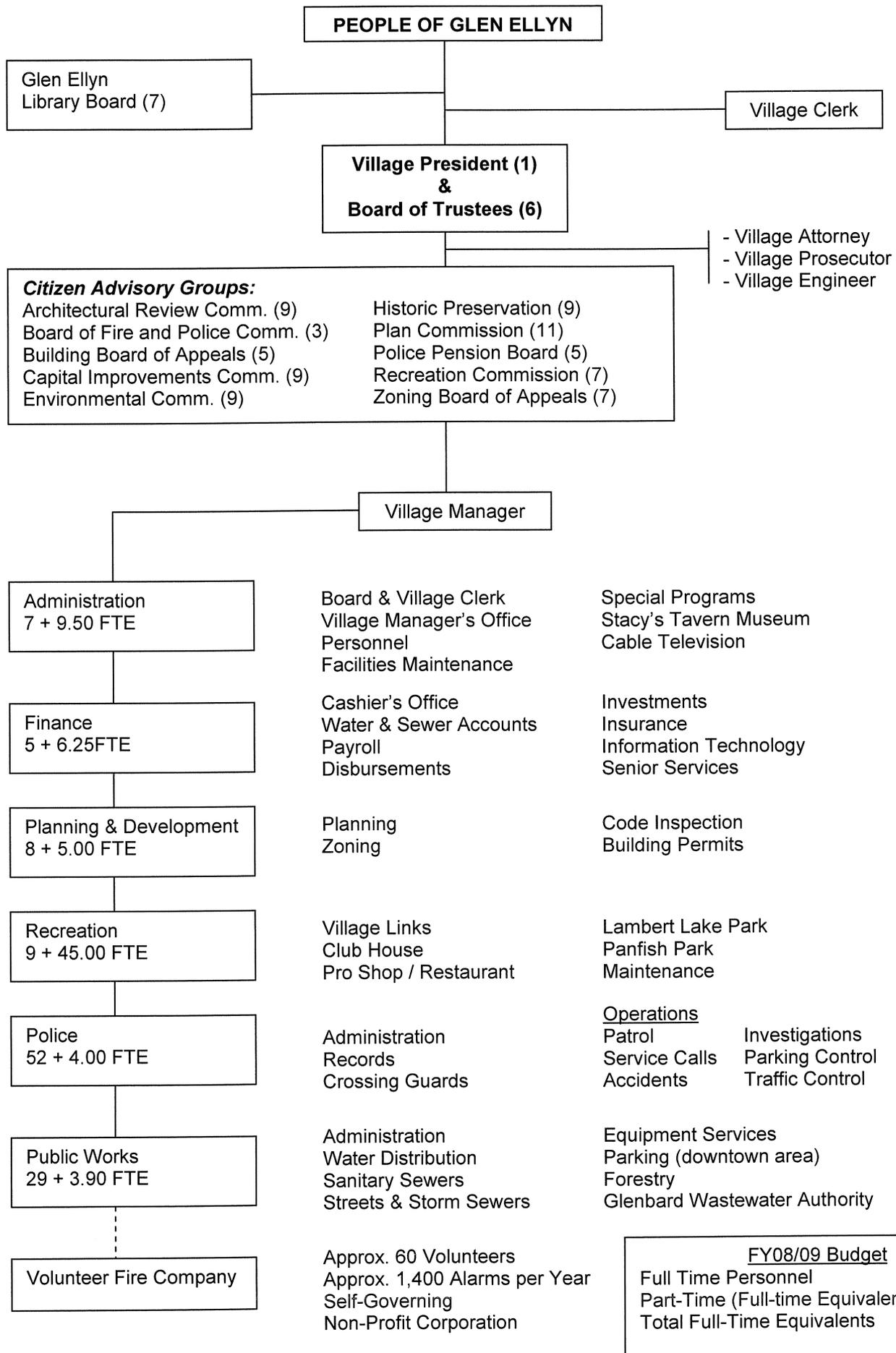
ADMINISTRATIVE

Steve Jones, Village Manager

FINANCE DEPARTMENT

Jon D. Batek, Finance Director

Larry Noller, Assistant Finance Director



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Village of Glen Ellyn  
Illinois

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
April 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



## Village President

Vicky Hase

September 9, 2009

## Trustees

Timothy A. Armstrong

Mary Jane Chapman

Jim Comerford

Peter F. Ladesic

Peter Norton

Michelle Z. Thorsell

## Village Manager

Steve Jones

Honorable President

Members of the Village Board

Citizens of the Village of Glen Ellyn

State law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements (65 ILCS 5/8-8-3). This Comprehensive Annual Financial Report of the Village of Glen Ellyn (Village) is published to fulfill that requirement for the fiscal year ended April 30, 2009.

Management of the Village assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Sikich LLP, Certified Public Accountants, have issued an unqualified opinion on the Village of Glen Ellyn's financial statements for the year ended April 30, 2009. The independent auditor's report is located on pages 1 and 2 of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

## Profile of the Village of Glen Ellyn

Located approximately 25 miles west of Chicago in DuPage County, the Village of Glen Ellyn encompasses a 6.7 square mile area and is home to 26,999 residents based on the 2000 Federal Census. The Village was incorporated on July 5, 1892 and, as of June 9, 1994, operates as a home-rule unit of government. The Village is primarily residential and commercial in nature, with housing stock consisting of about 6,600 detached single-family homes and about 3,800 multi-family dwelling units.

## Civic Center

535 Duane Street

Glen Ellyn, IL 60137

(630)469-5000

Fax (630)469-8849

Website: [www.glenellyn.org](http://www.glenellyn.org)

## Police Department

535 Duane Street

(630)469-1187

Fax (630)469-1861

## Public Works Department

30 South Lambert Road

(630)469-6756

Fax (630)469-3128

The Village operates under a trustee form of government as defined by Illinois Compiled Statutes. The Village President, Village Clerk, and six trustees are elected at large to serve four year terms, with three trustees elected every second year. The Village Manager and the Village Attorney are appointed by the Village President, with the advice and consent of the Village Board. Department directors are hired by the Village Manager with the consent of the Village Board.

The Village Manager is the chief administrative officer of the Village and is responsible for day-to-day operations. The Village Manager oversees a team of five department directors including Finance, Police, Recreation, Public Works and Planning and Development.

The financial reporting entity (the Village) includes all the funds of the primary government (i.e., the Village of Glen Ellyn), as well as its component units. Component units are legally separate entities for which the primary government is financially accountable, and in the Village's case, includes the Glen Ellyn Volunteer Fire Company and Glen Ellyn Public Library. The Village provides a full range of services including police and fire protection, water and sanitary sewer services, the construction and maintenance of highways, streets and other public infrastructure, planning and development, refuse removal, commuter parking facilities and a number of cultural and recreational activities.

The accounts of the Village are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that make up its assets, liabilities, fund equity, revenues and expenditures. Resources are allocated to and accounted for in individual funds based on the purposes for which they are to be spent and the means by which spending activities are controlled.

The Village's accounting records are generally maintained on the modified accrual basis of accounting where revenues are recognized when measurable and available to liquidate obligations of the current period and expenditures are recorded when a liability is incurred that is expected to draw upon current financial resources. The modified accrual accounting records are the basis for determining budgetary compliance. After the end of the fiscal year, various adjustments are made to the accounting records which enable the Village to prepare the entity-wide financial statements on the accrual basis of accounting in compliance with GASB Statement No. 34. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when incurred.

Management of the Village is responsible for establishing and maintaining internal controls designed to provide assurance that the assets of the Village are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the Village is also responsible for providing adequate internal controls to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management.

In addition, the Village maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual budget approved by the Village Board. Activities of the general fund, special revenue funds, debt service fund, capital projects funds, enterprise funds, internal service funds and pension trust fund are included in the annual budget. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. The Village also maintains an encumbrance accounting system as one method of maintaining budgetary control. Encumbered amounts lapse at year end, however outstanding encumbrances generally are re-appropriated as part of the following year's budget.

As demonstrated by the statements and schedules included in this report, the Village continues to meet its responsibility for sound financial management.

### **Factors Affecting the Village's Economic Condition**

***Economic Outlook.*** The Village has a strong property tax base which is founded primarily in its residential housing stock. For the past three years, the assessed value of Glen Ellyn properties has increased by an average of 8.4% per year.

Glen Ellyn enjoys a stable and diversified commercial and retail sales base with retail shopping centers along the Roosevelt Road corridor and in the downtown central business district. Significant developments recently completed include new retail centers at the northwest and southwest corners of Roosevelt Road and Nicoll Avenue and the construction of a new facility for Central DuPage Hospital.

The Village began experiencing declines in several general operating revenues in the later part of FY2009. The downward trend in these revenues is projected to continue beyond FY2010. As a result, the Village has taken measures to reduce its operating expenditures as well as instituting a new 1% local sales tax to aid in meeting significant increases in mandated pension obligations.

***Investment in Public Infrastructure.*** Glen Ellyn continues a strong focus on maintaining and improving its infrastructure assets which contribute toward the quality of life in Glen Ellyn. In FY2009, the Village invested over \$10 million into the replacement, improvement or expansion of public infrastructure assets with an emphasis on the following:

- Continued improvement to the Village's roadway and storm sewer system as a result of the 20 year capital program and the voter-approved storm sewer referendum, both approved in 2000.
- Replacement or repair of water main and sanitary sewer lines primarily in areas where street and storm sewer projects are being completed.

***Long-Term Financial Planning.*** The Village engages in capital planning activities which extend beyond the annual budgetary period. In conjunction with the budget for the new fiscal year which began May 1, 2009, long term forecasts have been prepared which identify planned projects and funding sources spanning at least a ten year period for the following activities and functions:

- Street resurfacing, reconstruction and repair/maintenance.
- Storm sewer construction.
- Sidewalk replacements.
- Water and sanitary sewer system repairs, replacements and improvements.
- Village-owned buildings/facilities and fleet vehicles/heavy machinery.

The Village engages in these planning activities to better prepare itself to make the investment in capital facilities as replacements/improvements are needed as opposed to delaying capital investment until proper funding can be obtained.

#### **Relevant Financial Policies**

The Village's investment policy is to minimize market risk while maintaining a competitive yield on its portfolio. Cash balances during the fiscal year were invested in the Illinois Funds and the Illinois Metropolitan Investment Fund. Additionally, deposits with local financial institutions were either insured with federal depository insurance or collateralized. All collateral on Village deposits was held by a third party financial institution in the Village's name.

Thoughtful planning and conservative fiscal policies developed through guidance provided from current and prior Village Boards have set in place cash reserves which, if necessary, could be used to weather short-term revenue deficiencies. Future spending plans will be developed to maintain sufficient cash reserves and ensure that service levels to the Glen Ellyn community are in alignment with available resources.

#### **Awards and Acknowledgements**

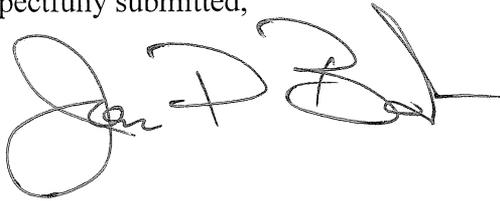
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village of Glen Ellyn for its comprehensive annual financial report for the year ended April 30, 2008. This was the 21<sup>st</sup> consecutive year that the Village has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire Finance Department team. I would like to express my appreciation to all members of the department who assisted and contributed to the preparation of this report. Additionally, I would like to express my appreciation to the Honorable President and Board of Trustees and Village Manager for their leadership and support in planning and conducting the financial operations of the Village in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Jon D. Batek". The signature is stylized with large, flowing loops and a long horizontal stroke at the end.

Jon D. Batek  
Finance Director

## **FINANCIAL SECTION**



998 Corporate Boulevard • Aurora, IL 60502

INDEPENDENT AUDITOR'S REPORT

The Honorable Village President  
Members of the Board of Trustees  
Village of Glen Ellyn, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Village of Glen Ellyn, Illinois as of and for the year ended April 30, 2009, which collectively comprise the Village of Glen Ellyn, Illinois' basic financial statements as listed in the table of contents. We also have audited the accompanying financial statements of each of the Village of Glen Ellyn, Illinois' nonmajor governmental, nonmajor enterprise, internal service, and fiduciary funds presented as supplementary information in the combining and individual fund financial statements as of and for the year ended April 30, 2009 as listed in the table of contents. These financial statements are the responsibility of the management of the Village of Glen Ellyn, Illinois. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Village of Glen Ellyn, Illinois as of April 30, 2009, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental, nonmajor enterprise, internal service, and fiduciary fund of the Village of Glen Ellyn, Illinois as of April 30, 2009, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The Management's Discussion and Analysis and the required supplementary information listed in the accompanying table of contents are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Glen Ellyn, Illinois' basic financial statements and on the combining and individual fund financial statements taken as whole. The financial information listed as supplemental and schedules in the accompanying table of contents is presented for purposes of additional analysis and is not a required part of the basic, combining and individual fund financial statements of the Village of Glen Ellyn, Illinois. Such information has been subjected to the auditing procedures applied in the audit of the basic, combining and individual fund financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements and each of the combining and individual fund financial statements taken as a whole.

The information contained in the introductory and statistical sections has not been subjected to the auditing procedures applied in the audit of the basic, combining and individual fund financial statements and, accordingly, we express no opinion thereon.

Aurora, Illinois  
July 13, 2009

A handwritten signature in dark ink, appearing to be 'A. H. 22P', is written in a cursive style.

**GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS**

VILLAGE OF GLEN ELLYN, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS

April 30, 2009

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As the management of the Village of Glen Ellyn (the "Village"), we offer readers of the Village's financial statements this narrative overview and analysis of the Village's financial activities for the fiscal year ended April 30, 2009. This discussion and analysis is designed to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the Village's financial activities, (3) identify changes in the Village's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

We encourage readers to consider information presented here in conjunction with additional information presented in our letter of transmittal found on pages iv to viii and the Village's financial statements which begin on page 3.

**USING THE FINANCIAL SECTION OF THIS COMPREHENSIVE ANNUAL REPORT**

The focus of the financial statements is on both the Village as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year-to-year or government-to-government) and enhance the Village's accountability.

**Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private sector business.

The *Statement of Net Assets* presents information on all of the Village's assets and liabilities, with the difference between the two reported as net assets. This statement combines and consolidates governmental fund's current financial resources (short-term, spendable resources) with capital assets and long-term obligations using the accrual basis of accounting which maintains its measurement focus on economic resources rather than spendable financial resources. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The *Statement of Activities* presents information on how the Village's net assets have changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g. earned but unused employee leave time). The *Statement of Activities* also reports the extent to which various expenses for governmental or business-type functions are dependent upon user-charges, grant sources, or general tax and other revenues.

## VILLAGE OF GLEN ELLYN, ILLINOIS

### Management's Discussion and Analysis (continued)

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Both of the government-wide financial statements distinguish functions of the Village which are principally supported by taxes and intergovernmental revenues (governmental activities) from those functions which are intended to recover all or a significant portion of their costs through user-fees and charges (business-type activities). The governmental activities of the Village include general government, public safety and highways and streets. The business-type activities of the Village include the water and sanitary sewer systems, a municipal golf course, downtown and commuter parking operations, and a residential solid waste collection program.

The government-wide financial statements include not only Village activities (known as the *primary government*), but also the Glen Ellyn Public Library and Glen Ellyn Volunteer Fire Company which are reported separately as *component units* due to their relationship with the Village. Excluded from the government-wide financial statements are fiduciary funds (e.g. Glen Ellyn Police Pension Fund). Fiduciary funds are used to report net assets held in a trustee or agency capacity for others (e.g. retired police officers) and therefore cannot be used to support the Village's programs.

The government-wide financial statements can be found on pages 3 through 5 of this report.

#### **Fund Financial Statements**

Traditional users of governmental financial statements will find the Fund Financial Statements to be more familiar, with the focus of presentation on major funds rather than fund types. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

***Governmental Funds.*** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

## VILLAGE OF GLEN ELLYN, ILLINOIS

### Management's Discussion and Analysis (continued)

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The Village maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Debt Service Fund, and Capital Projects Fund, all of which are considered to be "major" funds. Information for the other four governmental funds is combined into a single, aggregate presentation in these statements. Individual data for each of these non-major governmental funds is provided in the form of combining statements located on pages 78 through 86.

The Village adopts an annual budget for each of its governmental funds. A budgetary comparison statement has been provided in the required supplementary information section or the combining and individual fund financial statements section of this report to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 6 through 9 of this report.

***Proprietary Funds.*** The Village maintains two types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements and use the economic resources measurement focus and accrual basis of accounting, similar to private-sector businesses. The Village uses enterprise funds to account for its water and sanitary sewer systems, the Village Links Golf Course and recreational areas, downtown and commuter parking operations, and residential solid waste collection program. Internal service funds are an accounting device used to accumulate and allocate costs internally among other Village funds. The Village uses internal service funds to account for its insurance costs (including employee health benefit program and liability, property, workers compensation and related insurance coverages) and for the maintenance and replacement of municipal vehicles and heavy equipment. Because the Village's costs for these items relate primarily to governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water and Sanitary Sewer Fund and the Golf Course and Recreation Fund, both of which are considered to be "major" funds of the Village. Activities of the Parking Fund and Residential Solid Waste Fund are reported in the aggregate in the fund financial statements. Similarly, financial information for the Village's two internal service funds are reported in the aggregate in the proprietary fund financial statements. Individual fund data for all enterprise and internal service funds, including budget compliance is located in the combining and individual fund financial statements section of this report.

***Fiduciary Funds.*** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the

**VILLAGE OF GLEN ELLYN, ILLINOIS**  
**Management's Discussion and Analysis (continued)**

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Village's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The Village maintains one fiduciary fund which accounts for the resources of the Glen Ellyn Police Pension Fund.

The basic fiduciary fund financial statements can be found on pages 15 through 16 of this report.

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 17 through 55 of this report.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's progress in funding its obligation to required employee retirement plans. Required supplementary information can be found on pages 56 through 63 of this report.

The combining statements referred to earlier in connection with major and non-major governmental funds, major and non-major enterprise funds, and internal service funds are presented immediately following the required supplementary information on employee retirement plans. Combining and individual fund statements can be found on pages 64 through 115 of this report.

**VILLAGE OF GLEN ELLYN, ILLINOIS**  
**Management's Discussion and Analysis (continued)**

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**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

**Net Assets**

Table 1 presents a condensed Statement of Net Assets as of April 30, 2009 compared to the prior year ended April 30, 2008.

**Table 1**  
**Statement of Net Assets**  
**(in Millions)**

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total Primary Government</i>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
<b>ASSETS</b>						
Current and Other Assets	\$ 25.1	\$ 31.7	\$ 22.7	\$ 23.4	\$ 47.8	\$ 55.1
Capital Assets	<u>100.1</u>	<u>99.3</u>	<u>62.5</u>	<u>61.1</u>	<u>162.6</u>	<u>160.4</u>
<b>Total Assets</b>	<b>125.2</b>	<b>131.0</b>	<b>85.2</b>	<b>84.5</b>	<b>210.4</b>	<b>215.5</b>
<b>LIABILITIES</b>						
Long-Term Liabilities	8.5	11.9	5.0	5.2	13.5	17.1
Other Liabilities	<u>9.3</u>	<u>10.3</u>	<u>1.4</u>	<u>1.6</u>	<u>10.7</u>	<u>11.9</u>
<b>Total Liabilities</b>	<b>17.8</b>	<b>22.2</b>	<b>6.4</b>	<b>6.8</b>	<b>24.2</b>	<b>29.0</b>
<b>NET ASSETS</b>						
Invested in Capital Assets, Net of Debt	92.2	88.0	57.7	56.1	149.9	144.1
Restricted	0.8	1.7	-	-	0.8	1.7
Unrestricted	<u>14.4</u>	<u>19.1</u>	<u>21.1</u>	<u>21.6</u>	<u>35.5</u>	<u>40.7</u>
<b>Total Net Assets</b>	<b><u>\$ 107.4</u></b>	<b><u>\$ 108.8</u></b>	<b><u>\$ 78.8</u></b>	<b><u>\$ 77.7</u></b>	<b><u>\$ 186.2</u></b>	<b><u>\$ 186.5</u></b>

The Village's combined total net assets decreased from \$186.5 million to \$186.2 million during FY2009, a decrease of \$0.3 million. Of this decrease, net assets from governmental activities decreased by \$1.4 million (1.3%) and net assets from business-type activities increased by \$1.1 million (1.4%).

**VILLAGE OF GLEN ELLYN, ILLINOIS**  
**Management's Discussion and Analysis (continued)**

**Statement of Activities (Changes in Net Assets)**

Table 2 summarizes the revenue and expenses of the Village's activities for FY2009 compared to the prior FY2008.

**Table 2**  
**Changes in Net Assets**  
**(in Millions)**

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total Primary Government</i>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
<b>REVENUES</b>						
Program Revenues						
Charges for Services	\$ 2.6	\$ 2.9	\$ 14.6	\$ 14.8	\$ 17.2	\$ 17.7
Operating Grants	0.7	0.9	-	0.3	0.7	1.2
Capital Grants	-	0.1	0.1	-	0.1	0.1
General Revenues						
Property Taxes	6.1	6.0	0.1	0.1	6.2	6.1
Other Taxes	9.1	9.5	-	-	9.1	9.5
Other Revenues	0.6	1.1	(0.4)	0.4	0.2	1.5
<b>Total Revenues</b>	<b>\$ 19.1</b>	<b>\$ 20.5</b>	<b>\$ 14.4</b>	<b>\$ 15.6</b>	<b>\$ 33.5</b>	<b>\$ 36.1</b>
<b>EXPENSES</b>						
General Government	\$ 5.0	\$ 4.3	\$ -	\$ -	\$ 5.0	\$ 4.3
Public Safety	7.1	6.5	-	-	7.1	6.5
Highways and Streets	8.1	9.0	-	-	8.1	9.0
Water and Sanitary Sewer	-	-	8.1	7.4	8.1	7.4
Golf Course and Recreation	-	-	3.6	3.2	3.6	3.2
Parking	-	-	0.3	0.3	0.3	0.3
Residential Solid Waste	-	-	1.2	1.3	1.2	1.3
Interest on Long-Term Debt	0.4	0.5	-	-	0.4	0.5
<b>Total Expenses</b>	<b>\$ 20.6</b>	<b>\$ 20.3</b>	<b>\$ 13.2</b>	<b>\$ 12.2</b>	<b>\$ 33.8</b>	<b>\$ 32.5</b>
Excess Before Transfers	\$ (1.5)	\$ 0.2	\$ 1.2	\$ 3.4	\$ (0.3)	\$ 3.6
Transfers	0.1	0.3	(0.1)	(0.3)	-	-
<b>Change in Net Assets</b>	<b>\$ (1.4)</b>	<b>\$ 0.5</b>	<b>\$ 1.1</b>	<b>\$ 3.1</b>	<b>\$ (0.3)</b>	<b>\$ 3.6</b>
Net Assets, April 30	<b>\$ 107.4</b>	<b>\$ 108.8</b>	<b>\$ 78.8</b>	<b>\$ 77.7</b>	<b>\$ 186.2</b>	<b>\$ 186.5</b>

**VILLAGE OF GLEN ELLYN, ILLINOIS**  
**Management's Discussion and Analysis (continued)**

**GOVERNMENT-WIDE REVENUES**

Total combined revenues for FY2009 totaled \$33.5 million, a decrease of \$2.6 million or 7.2% from the prior fiscal year. A summary of these revenues by source is listed in Table 3 below:

**Table 3**  
**Government-Wide Revenues**  
**(in Millions)**

<i>Revenue Source</i>	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total Primary Government</i>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Water and Sanitary Sewer Fees	\$ -	\$ -	\$ 9.5	\$ 9.6	\$ 9.5	\$ 9.6
Property Taxes	6.1	6.0	0.1	0.1	6.2	6.1
Utility Taxes	2.7	2.7	-	-	2.7	2.7
Sales Taxes	3.0	3.0	-	-	3.0	3.0
State Income Taxes	2.5	2.5	-	-	2.5	2.5
Golf Course Fees	-	-	3.5	3.6	3.5	3.6
Residential Solid Waste Fees	-	-	1.3	1.3	1.3	1.3
Investment Income	0.2	0.8	0.1	0.3	0.3	1.1
All Other Revenues	4.6	5.5	(0.1)	0.7	4.5	6.2
<i>Total Revenues</i>	<u>\$ 19.1</u>	<u>\$ 20.5</u>	<u>\$ 14.4</u>	<u>\$ 15.6</u>	<u>\$ 33.5</u>	<u>\$ 36.1</u>

Revenues from the Village's largest single revenue source, **water and sanitary sewer fees**, totaled \$9.5 million in FY2009, decreasing by 1% from the prior fiscal year. Water and sewer rates were increased 3.7% and 3.5% respectively in June 2008, however, consumer demand and corresponding gallons billed in FY2009 declined 5% from the prior fiscal year.

**Property taxes** represent \$6.2 million or 18.5% of total FY2009 government-wide revenues. General purpose property taxes extended upon all Glen Ellyn property owners increased by 1.7% over the prior fiscal year. Total property taxes paid to the Village in FY2009 amount to 6.9% of the typical total Glen Ellyn property tax bill.

The Village extends a tax on electricity and natural gas consumption as well as on telecommunications services. These **utility tax** revenues are primarily used to support the maintenance, design and construction of Village capital infrastructure assets such as roadways, storm sewers and sidewalks. FY2009 utility tax revenues were unchanged compared to FY2008.

**VILLAGE OF GLEN ELLYN, ILLINOIS**  
**Management's Discussion and Analysis (continued)**

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The Village receives a tax equal to 1.0% of retail sales generated within the Village. **Sales taxes** received in FY2009 were unchanged compared to the prior fiscal year. Sales tax revenues represented 26.7% of total General Fund revenues for FY2009.

The Village receives a share of **State income tax** collections which are distributed to Illinois municipalities on a per capita basis. Income tax receipts are a key revenue within the Village's General Fund and governmental activities. Collections of income taxes in FY2009 declined by 1% following a period of steady growth as illustrated in the chart below:

**State Income Tax Receipts**

<u>Fiscal Year</u>	<u>Amount</u>	<u>% Change</u>
2008/09	\$2,460,009	- 1.0%
2007/08	2,485,888	+ 9.2%
2006/07	2,275,569	+ 10.3%
2005/06	2,063,051	+ 12.9%

**Investment income** generated by invested cash balances declined by 73% from the prior year. This is the result of the dramatic decreases in short-term interest rates by the Federal Open Market Committee throughout the fiscal year. The federal funds rate was reduced to under 0.25% in December of 2008.

**GOVERNMENT-WIDE EXPENSES**

Total government-wide expenses for FY2009 totaled \$33.8 million, an increase of \$1.3 million or 4.0% from the prior year. Included in this total are expenses for governmental activities which increased by \$0.3 million or 1.5% from the prior fiscal year. Also included are expenses of the Village's business-type activities which increased by about \$1.0 million or 8.2% from the prior year.

Glen Ellyn's largest share of costs allocated to governmental activities was in the area of highways and streets, accounting for 39.3% of total governmental expenses. Highway and streets activities include the costs associated with the Village's Public Works administrative, engineering, and street/forestry division staff, regular street maintenance activities such as street sweeping, Central Business District maintenance, parkway tree maintenance, snow removal, storm sewer cleaning, and other maintenance activities such as roadway surface replacement and sidewalk construction. Highways and streets expenses during FY2009 decreased by \$0.9 million or 10.0%.

Total expenses of the Village's two largest enterprise activities, our Water and Sanitary Sewer Fund and Recreation Fund, increased by 9.5% and 12.5% respectively due to increased capital and one-time operating outlays in FY2009.

**VILLAGE OF GLEN ELLYN, ILLINOIS**  
**Management's Discussion and Analysis (continued)**

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**FINANCIAL ANALYSIS OF THE VILLAGE'S FUNDS**

At April 30, 2009, the **governmental funds** had a combined total fund balance of \$11.0 million. Governmental fund balances declined by \$4.3 million from \$15.3 million at April 30, 2008. This 28% reduction in fund balances reflects the planned use of available cash reserves to fill a short-term gap in our 20 year street rehabilitation program, to fund other non-recurring operating costs, and to cover an operating deficit in the General Fund resulting from a sharp downturn in operating revenues. Budgeted transfers during FY2009 included \$3.0 million from the General Fund to the Capital Projects Fund for street projects. Use of cash reserves to supplement the 20 year street program will no longer be necessary as the implementation of a permanent funding plan from property taxes will begin in FY2010.

Net assets of the Village's **proprietary funds** had a combined balance of \$78.8 million at April 30, 2009, an increase of \$1.1 million or 1.4% from April 30, 2008. The majority of the increase resulted from the activities of the Village's Water and Sanitary Sewer Fund (see pages 10 – 12).

General Fund – The Village's General Fund is the primary governmental operations fund and provides for police and fire services, public works activities such as street maintenance and snow removal, planning and development permits and reviews, financial management and general administrative services.

General Fund fund balance for the year ended April 30, 2009 decreased by \$3,304,466. The majority of the decrease was the result of a one-time transfer of \$3,000,000 to the Capital Projects Fund to support the 20 year street program. Total revenues and transfers in showed a total decline of 5.9% from the prior year and 4.6% below the original revenue budget forecast. Total expenditures excluding transfers to other funds increased by \$626,737 or 5.7% from the prior fiscal year and finished the year at 95.4% of the final budget amount.

General Fund *tax revenues* which include property taxes, State replacement taxes, and telecommunications taxes decreased by \$84,498 or 2.8% compared to the prior fiscal year. All telecommunication tax was moved to the Capital Projects Fund in FY2009. Absent this allocation change, tax revenues would have been up by \$141,000 or 4.6%. *Intergovernmental revenues*, the largest of the General Fund revenue categories, includes sales taxes, State income taxes, and other State-shared revenues. Total intergovernmental revenues decreased by \$54,710 or 0.9% from the prior year. Most of this decrease is a result of the \$88,000 drug forfeiture received in FY2008. The State shared revenues showed little change from FY2009. Sales tax was slightly up by \$27,480 or 0.9% while State income tax was down \$25,879 or 1.0%. *Investment income* for the year plummeted by 78.4% compared to last year due to dramatic declines in interest rates and an overall decline in fund balance. Average investment return on funds invested in the State Treasurer's investment pool (Illinois Funds) decreased from 3.92% in FY2008 to 1.19% in FY2009, with returns averaging 0.27% in April, 2009, the last month of the fiscal year.

**VILLAGE OF GLEN ELLYN, ILLINOIS**  
**Management's Discussion and Analysis (continued)**

**Table 4**  
**General Fund Budgetary Highlights**  
**For the Fiscal Year Ended April 30, 2009**

	<u>Original</u> <u>Budget</u>	<u>Final</u> <u>Budget</u>	2008/09 <u>Actual</u>	2007/08 <u>Actual</u>	%
					<u>Change</u>
<b>Revenues</b>					
Taxes	\$ 3,033,000	\$ 3,033,000	\$ 2,974,473	\$ 3,058,971	-2.8%
Licenses and Permits	498,000	498,000	536,921	524,959	2.3%
Intergovernmental	6,032,000	6,032,000	5,912,259	5,966,969	-0.9%
Charges for Services	1,514,000	1,514,000	1,245,631	1,422,704	-12.4%
Fines and Forfeits	470,000	470,000	509,154	494,331	3.0%
Investment Income	360,000	360,000	105,420	489,030	-78.4%
	<u>11,907,000</u>	<u>11,907,000</u>	<u>11,283,858</u>	<u>11,956,964</u>	<u>-5.6%</u>
Transfer – Corp. Reserve	-	-	70,023	107,102	-34.6%
<b>Total Revenues and Transfers</b>					
	\$ 11,907,000	\$ 11,907,000	\$ 11,353,881	\$ 12,064,066	-5.9%
<b>Expenditures and Transfers</b>					
General Government	\$ 3,273,000	\$ 3,401,613	\$ 3,100,198	\$ 3,130,741	-1.0%
Public Safety	6,884,400	6,925,394	6,927,028	6,403,926	8.2%
Highways and Streets	1,749,600	1,899,908	1,631,121	1,496,943	9.0%
Subtotal Expenditures	<u>11,907,000</u>	<u>12,226,915</u>	<u>11,658,347</u>	<u>11,031,610</u>	<u>5.7%</u>
Transfer – Motor Fuel Tax	-	-	-	1,500,000	-100.0%
Transfer – Facilities Maint.	-	-	-	350,000	-100.0%
Transfer – Capital Projects	3,000,000	3,000,000	3,000,000	200,000	1400.0%
<b>Total Expenditures and Transfers</b>					
	\$ 14,907,000	\$ 15,226,915	\$ 14,658,347	\$ 13,081,610	12.1%
<b>Change in Fund Balance</b>					
	\$ (3,000,000)	\$ (3,319,915)	\$ (3,304,466)	\$ (1,017,544)	-224.7%

FY2009 expenditures for general government, public safety and highways and streets increased by 5.7% compared to the prior fiscal year. *General Government* expenditures decreased by \$30,543 or 1.0% from the prior year. Expenditures for *Public Safety* activities increased by \$523,102 or 8.2% and were mostly attributable to personnel and benefit cost increases which make up just over 75% of total Police Department expenditures. Expenditures for *Highways and Streets* increased by 134,178 or 9.0% mostly due to a reallocation of personnel costs from the

**VILLAGE OF GLEN ELLYN, ILLINOIS**  
**Management's Discussion and Analysis (continued)**

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Water and Sewer Fund. The increased costs were offset with a decrease in the service charge to the Water and Sewer Fund.

Debt Service Fund – During FY2009, the Village reduced its outstanding debt by \$3.6 million or 24%. All present debt supported by property taxes will be retired by 2014.

Capital Projects Fund – Significant investment in the Village's street and storm sewer infrastructure continued to be a focus in FY2009 as it has been over the past number of years since the November 2000 voter approved referendum which authorized the issuance of \$18 million in bonds to complete 17 specific storm sewer improvement projects throughout the Village. In conjunction with this program, the Village also committed to improving the overall quality of its roadways by transitioning from a 30 year to a 20 year street rehabilitation program.

Total annual expenditures of the Capital Projects Fund were \$5.8 and \$6.0 million in FY2009 and FY2008 respectively. For the past several years, the Village has experienced slowing revenues in this fund combined with construction price inflation. This, along with the need to expand the scope of construction activity on many roadway rehabilitation projects has resulted in a significant funding gap between available revenues and the level of investment required to keep pace with our more aggressive 20 year street program.

Beginning in FY2008, the Capital Projects Fund received a transfer of \$2.5 million from the Corporate Reserve Fund to supplement the street program and to keep capital investment levels on pace with our long-term capital improvement plan. An additional \$3.0 million was contributed from available General Fund reserves in FY2009. In FY2009, the volunteer Capital Improvements Commission proposed and the Village Board approved a plan to utilize a scheduled reduction in property taxes (from 1987 series capital bonds which are now paid off) to begin filling the gaps in our street improvement program. Instead of a general property tax reduction, the Village will maintain property taxes generally at current levels and use the amount previously paid to retire debt for direct financing of future road projects.

The Village plans to infuse additional property tax dollars into the Capital Projects Fund as other Village bonds are retired. This is expected to continue through 2014 as property tax supported debt for capital improvements are reduced to zero.

The Village's business-type activities include the water and sanitary sewer systems, the Village Links golf course and recreation function, residential solid waste collection and commuter parking operations.

Water and Sanitary Sewer Fund – Operations of the Village's Water and Sanitary Sewer Fund ended the year with total operating revenues of \$9,495,347, a decrease of \$81,399 or 0.9% compared to the prior fiscal year. The Village increased water rates by 3.7% in FY2009 after the DuPage Water Commission increased prices for purchasing water. Demand for water, as measured by gallons billed, declined slightly in FY2009, offsetting the rate increase.

**VILLAGE OF GLEN ELLYN, ILLINOIS**  
**Management's Discussion and Analysis (continued)**

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Total Water and Sanitary Sewer Fund operating expenses for FY2009 increased by 7.8% from the prior year. The increase was partially a result of paying the Water and Sewer Fund's \$122,000 liability from the Village 2006 early retirement program. In addition, water costs rose as the DuPage Water Commission increased the price of water to the Village. The Commission's price increase was in response to its supplier, the City of Chicago, increasing water rates charged to the Commission by 15% in 2008, 15% in 2009 and 14% in 2010.

Water and Sanitary Sewer Fund net assets increased by \$1.1 million or 2% from the prior fiscal year, due mostly from capital activities.

Golf Course and Recreation Fund – The Village Links golf course operating revenues decreased by \$150,768 or 4.2% while operating expenses increased by \$419,074 or 15.1% compared to the prior fiscal year. The increase was partially a result of paying the Recreation Fund's \$143,000 liability from the Village 2006 early retirement program. The Recreation Department, following a profitable year in FY2008, also initiated a number of previously deferred capital replacements in FY2009. Total rounds played during FY2009 were 72,633, a decrease of 7.6% from FY2008. Total net assets decreased by \$82,844 or 0.4% from FY2008 ending net assets.

**Changes to Approved Budget**

The Glen Ellyn Village Board approved amendments to the FY2009 Annual Budget which was adopted on April 28, 2008. The budget has traditionally been amended shortly after the beginning of each fiscal year to add the unliquidated balance of previously Village Board approved contracts to the new budget. The May 2008 budget amendment increased budget authorization by \$4.8 million across all funds for in-process capital contracts outstanding at April 30, 2008.

Two additional amendments to the FY2009 budget were approved in April 2009 and May 2009 and added expenditure authorization totaling \$1.36 million. Among items added were \$400,000 from the Corporate Reserve Fund to pay off the remaining General Fund liability for the Village's 2006 early retirement program, \$320,000 from the Corporate Reserve Fund to purchase two new ambulances and \$600,000 from the Insurance Fund due to the transition from a self insured health benefits program to becoming a member of the Intergovernmental Personnel Benefit Cooperative.

**VILLAGE OF GLEN ELLYN, ILLINOIS**  
**Management's Discussion and Analysis (continued)**

**Capital Assets**

Table 5 reflects the Village's capital asset balances as of April 30, 2009 and 2008.

**Table 5**  
**Capital Assets**  
**(in Millions)**

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total Primary Government</i>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Land and Land Right of Way	\$ 28.1	\$ 28.1	\$ 15.8	\$ 15.8	\$ 43.9	\$ 43.9
Land Improvements	0.2	0.2	9.0	8.4	9.2	8.6
Buildings and Improvements	10.7	10.6	2.8	2.8	13.5	13.4
Vehicles	3.8	3.3	0.2	0.2	4.0	3.5
Equipment	1.4	1.4	1.2	1.1	2.6	2.5
Bridges	0.4	0.4	-	-	0.4	0.4
Storm Sewers	19.7	17.7	-	-	19.7	17.7
Streets	70.8	68.3	-	-	70.8	68.3
Water and Sanitary Sewer System	-	-	57.1	51.2	57.1	51.2
Construction in Progress	0.7	3.5	1.0	4.5	1.7	8.0
	<u>\$ 135.8</u>	<u>\$ 133.5</u>	<u>\$ 87.1</u>	<u>\$ 84.0</u>	<u>\$ 222.9</u>	<u>\$ 217.5</u>
Less: Accumulated Depreciation	(35.7)	(34.2)	(24.6)	(22.9)	(60.3)	(57.1)
<b>Total</b>	<b><u>\$ 100.1</u></b>	<b><u>\$ 99.3</u></b>	<b><u>\$ 62.5</u></b>	<b><u>\$ 61.1</u></b>	<b><u>\$ 162.6</u></b>	<b><u>\$ 160.4</u></b>

At April 30, 2009, the Village's investment in capital assets for both governmental and business-type activities totaled \$162.6 million (net of accumulated depreciation). This represents an increase of \$2.2 million or 1.3% from April, 2008. See note 7 for additional information on capital assets.

Major capital asset activities during FY2009 included the following:

- A total of \$5.8 million of street and storm sewer improvements were completed or in-process at April 30, 2009 including the following major rehabilitation projects:
  - 2008 Street Improvements Program
  - Kenilworth Basin
  - Parkside/Summerdale
  - Riford Road
  - Sunset/Turner

**VILLAGE OF GLEN ELLYN, ILLINOIS**  
**Management's Discussion and Analysis (continued)**

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- \$2.7 million was invested during FY2009 in continuing improvements to the Village's water distribution and sanitary sewerage collection systems with numerous improvements completed in connection with roadway improvement projects listed above.

**Long-Term Debt**

As of April 30, 2009, the Village had a total of \$11.4 million of bonded debt outstanding, all of which are general obligation bonds, payment of which is pledged by the full faith and taxing authority of the Village. Of this amount, \$3.8 million will be abated from other revenues (\$0.3 million reimbursed by Glenbard School District #87 and \$3.5 million paid for by enterprise fund - golf course revenues) leaving a balance of \$7.6 million to be paid from property taxes (excludes component unit - Library bonds). See note 9 for additional information on long-term debt.

The Village's property taxes and corresponding tax rate for its long-term debt for the last 10 years is shown in the table below:

<u>Tax</u> <u>Year</u>	<u>Property</u> <u>Tax Rate*</u>	<u>Property Taxes</u> <u>Extended</u>
2008	\$0.1495	\$2,212,407
2007	0.2266	3,147,257
2006	0.2503	3,146,267
2005	0.2677	3,109,380
2004	0.2876	3,055,460
2003	0.3161	3,086,290
2002	0.2865	2,489,812
2001	0.1658	1,322,644
2000	0.2035	1,490,892
1999	0.1408	978,833

\* Per \$100 of assessed valuation.

The increase in property tax extensions for debt service since 1999 is the result of the successful \$18 million bond referendum approved by Glen Ellyn voters in November 2000. The 10-year bonds were issued in three installments in 2001 (\$5 million), 2002 (\$9 million) and 2003 (\$4 million) at average interest rates of 4.0%, 3.4% and 2.9% respectively. As of April 30, 2009 all of the Village's current outstanding bonded debt which is paid by property taxes will be retired by 2014 and has been approved by Glen Ellyn voters, whether or not referendum approval was required.

As an Illinois home-rule community, the Village is not subject to any debt limitation. The Village's general obligation bonds have been assigned a credit rating of Aa2 by Moody's Investors Service signifying the strength of the Village's financial operations and management.

**VILLAGE OF GLEN ELLYN, ILLINOIS**  
**Management's Discussion and Analysis (continued)**

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**Economic Factors**

The Village has a strong property tax base which is founded primarily in its residential housing stock. For the past three years, the assessed value of Glen Ellyn properties has increased by an average of 8.4% per year. Building activity in FY2009 declined to 888 permits issued compared to over 1,000 in FY2008 amidst the national real estate crisis.

Glen Ellyn enjoys a stable and diversified commercial and retail sales base with retail shopping centers along the Roosevelt Road corridor and in the downtown central business district. Significant developments recently completed include new retail developments at the northwest and southwest corners of Roosevelt Road and Nicoll Avenue, which include a 15,000 square foot grocery store and other mixed use commercial, retail and restaurant developments and the construction of a new facility for Central DuPage Hospital.

During the latter part of FY2009, the Village began experiencing declines in a number of its general operating revenues which contributed to a General Fund deficit of \$304,000, after eliminating a \$3 million reserve transfer to the Capital Project Fund. We incorporated many of these adverse revenue trends into the development of our new FY2010 annual budget as revenue losses are expected to continue into the foreseeable future.

As a result, new year operating expenditures were significantly reduced and a new home rule sales tax of 1% was added to ensure the uninterrupted delivery of basic Village services. The Village management team and Village Board will continue to closely monitor financial trends and performance during these challenging economic times.

**CONTACTING THE VILLAGE'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the Village's finances and to demonstrate the Village's accountability for public resources. Questions concerning this report or requests for additional financial information should be directed to Jon Batek, Finance Director, Village of Glen Ellyn, 535 Duane Street, Glen Ellyn, Illinois 60137.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF NET ASSETS

April 30, 2009

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Glen Ellyn Public Library	Glen Ellyn Volunteer Fire Company
<b>ASSETS</b>					
Cash and investments	\$ 14,478,983	\$ 7,459,153	\$ 21,938,136	\$ 1,220,715	\$ 983,469
Receivables (net where applicable of allowance for uncollectibles)					
Property taxes	6,376,860	96,961	6,473,821	3,079,612	-
Utility taxes	471,681	-	471,681	-	-
Accounts	258,185	1,770,993	2,029,178	-	172
Notes	1,402,760	213,729	1,616,489	-	-
Other	302,451	-	302,451	-	2,009
Prepaid expenses	162,843	12,282	175,125	-	-
Due from other governments	1,167,124	140,470	1,307,594	32,663	-
Inventories	109,757	183,835	293,592	-	-
Capital assets not being depreciated	28,798,995	16,756,983	45,555,978	500,000	-
Capital assets being depreciated (net of accumulated depreciation)	71,271,718	45,717,240	116,988,958	3,999,631	1,088,707
Unamortized bond issuance costs	10,313	54,109	64,422	-	-
Investment in joint venture	-	12,815,219	12,815,219	-	-
Net pension asset	328,446	-	328,446	-	-
<b>Total assets</b>	<b>125,140,116</b>	<b>85,220,974</b>	<b>210,361,090</b>	<b>8,832,621</b>	<b>2,074,357</b>
<b>LIABILITIES</b>					
Accounts payable	226,469	539,284	765,753	25,558	18,779
Interest payable	101,428	53,912	155,340	22,152	-
Retainage payable	122,854	70,000	192,854	-	-
Accrued salaries	297,465	103,109	400,574	44,264	9,548
Unearned revenue	7,324,378	420,245	7,744,623	3,080,944	-
Deposits payable	1,184,428	252,071	1,436,499	-	-
Long-term liabilities					
Due within one year	2,633,339	383,930	3,017,269	328,167	-
Due in more than one year	5,864,015	4,586,409	10,450,424	1,498,503	-
<b>Total liabilities</b>	<b>17,754,376</b>	<b>6,408,960</b>	<b>24,163,336</b>	<b>4,999,588</b>	<b>28,327</b>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	92,186,054	57,662,291	149,848,345	2,754,631	1,088,707
Restricted for					
Public safety	118,853	-	118,853	-	957,323
Highways and streets	727,935	-	727,935	-	-
Culture and recreation	-	-	-	999,578	-
Debt Service	-	-	-	78,824	-
Unrestricted	14,352,898	21,149,723	35,502,621	-	-
<b>TOTAL NET ASSETS</b>	<b>\$107,385,740</b>	<b>\$ 78,812,014</b>	<b>\$186,197,754</b>	<b>\$ 3,833,033</b>	<b>\$ 2,046,030</b>

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2009

FUNCTIONS/PROGRAMS	Program Revenues			
	Expenses	Charges for Services	Operating Grants	Capital Grants
<b>PRIMARY GOVERNMENT</b>				
Governmental Activities				
General government	\$ 5,007,183	\$ 1,875,377	\$ 3,002	\$ -
Public safety	7,068,647	745,383	-	31,739
Highways and streets	8,139,522	-	704,547	-
Interest	366,226	-	-	-
<b>Total governmental activities</b>	<b>20,581,578</b>	<b>2,620,760</b>	<b>707,549</b>	<b>31,739</b>
Business-Type Activities				
Water and sanitary sewer	8,148,105	9,495,347	-	74,000
Golf course and recreation	3,573,221	3,458,856	-	-
Parking	335,624	337,034	-	-
Residential solid waste	1,212,076	1,286,014	-	-
<b>Total business-type activities</b>	<b>13,269,026</b>	<b>14,577,251</b>	<b>-</b>	<b>74,000</b>
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 33,850,604</b>	<b>\$ 17,198,011</b>	<b>\$ 707,549</b>	<b>\$ 105,739</b>
<b>COMPONENT UNITS</b>				
Glen Ellyn Public Library	\$ 2,902,717	\$ 147,209	\$ 50,688	\$ -
Glen Ellyn Volunteer Fire Company	798,091	140,246	168,000	-
<b>TOTAL COMPONENT UNITS</b>	<b>\$ 3,700,808</b>	<b>\$ 287,455</b>	<b>\$ 218,688</b>	<b>\$ -</b>

Net (Expense) Revenue and Change in Net Assets					
Primary Government			Component Units		
Governmental Activities	Business-Type Activities	Total	Glen Ellyn Public Library	Glen Ellyn Volunteer Fire Company	
\$ (3,128,804)	\$ -	\$ (3,128,804)	\$ -	\$ -	
(6,291,525)	-	(6,291,525)	-	-	
(7,434,975)	-	(7,434,975)	-	-	
(366,226)	-	(366,226)	-	-	
(17,221,530)	-	(17,221,530)	-	-	
-	1,421,242	1,421,242	-	-	
-	(114,365)	(114,365)	-	-	
-	1,410	1,410	-	-	
-	73,938	73,938	-	-	
-	1,382,225	1,382,225	-	-	
(17,221,530)	1,382,225	(15,839,305)	-	-	
-	-	-	(2,704,820)	-	
-	-	-	-	(489,845)	
-	-	-	(2,704,820)	(489,845)	
General Revenues					
Taxes					
Property	6,135,403	96,969	6,232,372	2,871,548	-
Sales	3,012,371	-	3,012,371	-	-
Utility	2,705,065	-	2,705,065	-	-
Real estate transfer tax	363,228	-	363,228	-	-
Income	2,460,009	-	2,460,009	-	-
Other	605,645	-	605,645	31,351	-
Investment income	248,253	88,080	336,333	29,590	(87,064)
Income (loss) from joint venture	-	(405,692)	(405,692)	-	-
Miscellaneous	215,083	6,251	221,334	60,979	6,296
Contributions	-	-	-	-	253,539
Transfers	63,116	(63,116)	-	-	-
Total	15,808,173	(277,508)	15,530,665	2,993,468	172,771
CHANGE IN NET ASSETS	(1,413,357)	1,104,717	(308,640)	288,648	(317,074)
NET ASSETS, MAY 1	108,799,097	77,707,297	186,506,394	3,544,385	2,363,104
NET ASSETS, APRIL 30	\$ 107,385,740	\$ 78,812,014	\$ 186,197,754	\$ 3,833,033	\$ 2,046,030

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

BALANCE SHEET  
GOVERNMENTAL FUNDS

April 30, 2009

	General	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 4,446,261	\$ 254,472	\$ 2,963,876	\$ 2,930,987	\$ 10,595,596
Receivables					
Property taxes	3,987,145	2,212,407	-	177,308	6,376,860
Utility taxes	-	-	471,681	-	471,681
Accounts	134,941	-	959	119,121	255,021
Notes	-	-	-	1,402,760	1,402,760
Other	61,506	-	-	26,250	87,756
Due from other governments	1,113,209	-	-	53,915	1,167,124
Prepaid items	5,529	-	-	-	5,529
<b>TOTAL ASSETS</b>	<b>\$ 9,748,591</b>	<b>\$ 2,466,879</b>	<b>\$ 3,436,516</b>	<b>\$ 4,710,341</b>	<b>\$ 20,362,327</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 174,325	\$ -	\$ 23,685	\$ 22,485	\$ 220,495
Retainage payable	-	-	122,854	-	122,854
Accrued salaries	282,880	-	-	3,433	286,313
Deferred revenues	4,094,535	2,484,496	-	1,010,347	7,589,378
Deposits	1,179,563	-	1,000	3,865	1,184,428
<b>Total liabilities</b>	<b>5,731,303</b>	<b>2,484,496</b>	<b>147,539</b>	<b>1,040,130</b>	<b>9,403,468</b>
<b>FUND BALANCES</b>					
Reserved for prepaid items	5,529	-	-	-	5,529
Reserved for public safety	118,853	-	-	-	118,853
Reserved for highways and streets	-	-	-	727,935	727,935
Reserved for noncurrent receivable	-	-	-	569,720	569,720
Reserved for encumbrances	129,774	-	616,369	36,927	783,070
Unreserved - undesignated					
General Fund	3,763,132	-	-	-	3,763,132
Special Revenue Funds	-	-	-	977,814	977,814
Debt Service	-	(17,617)	-	-	(17,617)
Capital Projects Funds	-	-	2,672,608	1,357,815	4,030,423
<b>Total fund balances</b>	<b>4,017,288</b>	<b>(17,617)</b>	<b>3,288,977</b>	<b>3,670,211</b>	<b>10,958,859</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 9,748,591</b>	<b>\$ 2,466,879</b>	<b>\$ 3,436,516</b>	<b>\$ 4,710,341</b>	<b>\$ 20,362,327</b>

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET ASSETS

April 30, 2009

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FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 10,958,859
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	100,070,713
Less internal service funds included below	(1,790,031)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Bonds payable	(7,875,000)
Compensated absences payable	(582,500)
Accrued interest payable	(101,428)
Unamortized bond premium	(9,659)
Other post employment benefits	(6,831)
Issuance costs are expenditures in governmental funds in the year of issuance but are capitalized and amortized on the statement of net assets	10,313
Certain revenues that are deferred in the governmental funds are recognized as revenue in the governmental activities	265,000
The net assets of the internal service fund are included in the governmental activities in the statement of net assets	6,117,858
The net pension asset is not a current financial resource and is therefore not reported in the governmental funds	<u>328,446</u>
NET ASSETS OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 107,385,740</u></u>

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS

For the Year Ended April 30, 2009

	General	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>					
Taxes	\$ 2,974,473	\$ 3,138,673	\$ 3,068,293	\$ 221,743	\$ 9,403,182
Licenses and permits	536,921	-	-	413,776	950,697
Intergovernmental	5,912,259	270,803	-	719,282	6,902,344
Charges for services	1,245,631	-	-	74,129	1,319,760
Fines and forfeits	509,154	-	-	-	509,154
Investment income	105,420	21,766	27,544	93,523	248,253
Miscellaneous	-	-	11,562	10,153	21,715
<b>Total revenues</b>	<b>11,283,858</b>	<b>3,431,242</b>	<b>3,107,399</b>	<b>1,532,606</b>	<b>19,355,105</b>
<b>EXPENDITURES</b>					
Current					
General government	3,100,198	-	-	728,835	3,829,033
Public safety	6,927,028	-	-	66,494	6,993,522
Highways and streets	1,631,121	-	-	1,081,200	2,712,321
Capital outlay	-	-	5,813,672	347,729	6,161,401
Debt service					
Principal retirement	-	3,420,000	-	-	3,420,000
Interest and fiscal charges	-	404,939	-	-	404,939
<b>Total expenditures</b>	<b>11,658,347</b>	<b>3,824,939</b>	<b>5,813,672</b>	<b>2,224,258</b>	<b>23,521,216</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(374,489)</b>	<b>(393,697)</b>	<b>(2,706,273)</b>	<b>(691,652)</b>	<b>(4,166,111)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	70,023	-	3,000,000	100,000	3,170,023
Transfers (out)	(3,000,000)	-	-	(374,346)	(3,374,346)
<b>Total other financing sources (uses)</b>	<b>(2,929,977)</b>	<b>-</b>	<b>3,000,000</b>	<b>(274,346)</b>	<b>(204,323)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(3,304,466)</b>	<b>(393,697)</b>	<b>293,727</b>	<b>(965,998)</b>	<b>(4,370,434)</b>
<b>FUND BALANCES, MAY 1</b>	<b>7,321,754</b>	<b>376,080</b>	<b>2,995,250</b>	<b>4,636,209</b>	<b>15,329,293</b>
<b>FUND BALANCES, APRIL 30</b>	<b>\$ 4,017,288</b>	<b>\$ (17,617)</b>	<b>\$ 3,288,977</b>	<b>\$ 3,670,211</b>	<b>\$ 10,958,859</b>

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2009

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NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ (4,370,434)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures, however, they are capitalized and depreciated in the statement of activities	3,661,063
The amortization of bond issuance costs and bond premiums are recorded as interest expense on the statement of activities	(130)
The repayment of the principal portion long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	3,420,000
The change in the accrual of interest is reported as a reduction of interest expense on the statement of activities	38,843
Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation	(2,906,544)
Less internal service funds depreciation included above	421,580
Loss on disposal of capital assets	(839,206)
Certain revenues recognition is different on the full accrual basis than on the modified accrual	(250,000)
The change in net assets of certain activities of internal service funds is in governmental funds	(552,016)
The change in compensated absences payable is shown as an expense on the statement on activities	(38,975)
The change in other post employment benefit payable is reported as an expense on the statement on activities	(6,831)
The change in net pension asset is not a current financial resource and, therefore, is not reported in the governmental funds	<u>9,293</u>
CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES	<u>\$ (1,413,357)</u>

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF NET ASSETS  
 PROPRIETARY FUNDS

April 30, 2009

	Business-Type Activities			Total	Governmental
	Water and Sanitary Sewer	Golf Course and Recreation	Nonmajor Enterprise Funds		Internal Service Funds
<b>CURRENT ASSETS</b>					
Cash and cash equivalents	\$ 3,339,813	\$ 2,228,258	\$ 1,891,082	\$ 7,459,153	\$ 3,883,387
Property taxes receivable	96,961	-	-	96,961	-
Accounts receivable	1,574,286	14,531	182,176	1,770,993	3,164
Other receivables	-	-	-	-	214,695
Due from other governments	140,470	-	-	140,470	-
Inventories	-	168,510	15,325	183,835	109,757
Prepaid expenses and other	2,086	5,830	4,366	12,282	157,314
<b>Total current assets</b>	<b>5,153,616</b>	<b>2,417,129</b>	<b>2,092,949</b>	<b>9,663,694</b>	<b>4,368,317</b>
<b>NONCURRENT ASSETS</b>					
<b>CAPITAL ASSETS</b>					
Capital assets not being depreciated	989,584	15,767,399	-	16,756,983	-
Capital assets (net of accumulated depreciation)	38,708,542	5,506,969	1,501,729	45,717,240	1,790,031
<b>Total capital assets</b>	<b>39,698,126</b>	<b>21,274,368</b>	<b>1,501,729</b>	<b>62,474,223</b>	<b>1,790,031</b>
<b>OTHER NONCURRENT ASSETS</b>					
Notes receivable	213,729	-	-	213,729	-
Unamortized bond issuance costs	-	54,109	-	54,109	-
Investment in joint venture	12,815,219	-	-	12,815,219	-
<b>Total other noncurrent assets</b>	<b>13,028,948</b>	<b>54,109</b>	<b>-</b>	<b>13,083,057</b>	<b>-</b>
<b>Total noncurrent assets</b>	<b>52,727,074</b>	<b>21,328,477</b>	<b>1,501,729</b>	<b>75,557,280</b>	<b>1,790,031</b>
<b>Total assets</b>	<b>57,880,690</b>	<b>23,745,606</b>	<b>3,594,678</b>	<b>85,220,974</b>	<b>6,158,348</b>

(This statement is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF NET ASSETS (Continued)  
 PROPRIETARY FUNDS

April 30, 2009

	Business-Type Activities			Total	Governmental
	Water and Sanitary Sewer	Golf Course and Recreation	Nonmajor Enterprise Funds		Internal Service Funds
<b>CURRENT LIABILITIES</b>					
Accounts payable	\$ 325,862	\$ 195,152	\$ 18,270	\$ 539,284	\$ 5,974
Interest payable	4,826	49,086	-	53,912	-
Retainage payable	-	-	70,000	70,000	-
Accrued salaries	39,333	63,776	-	103,109	11,152
Unearned revenue	96,961	323,284	-	420,245	-
Deposits payable	252,071	-	-	252,071	-
Compensated absences payable	49,867	67,354	-	117,221	17,289
General obligation bonds payable	-	190,000	-	190,000	-
IEPA loan payable	76,709	-	-	76,709	-
<b>Total current liabilities</b>	<b>845,629</b>	<b>888,652</b>	<b>88,270</b>	<b>1,822,551</b>	<b>34,415</b>
<b>LONG-TERM LIABILITIES</b>					
Unamortized bond premium	-	3,441	-	3,441	-
Compensated absences payable	17,521	23,665	-	41,186	6,075
General obligation bonds payable	-	3,350,000	-	3,350,000	-
IEPA loan payable	1,191,782	-	-	1,191,782	-
<b>Total long-term liabilities</b>	<b>1,209,303</b>	<b>3,377,106</b>	<b>-</b>	<b>4,586,409</b>	<b>6,075</b>
<b>Total liabilities</b>	<b>2,054,932</b>	<b>4,265,758</b>	<b>88,270</b>	<b>6,408,960</b>	<b>40,490</b>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	38,429,635	17,730,927	1,501,729	57,662,291	1,790,031
Unrestricted	17,396,123	1,748,921	2,004,679	21,149,723	4,327,827
<b>TOTAL NET ASSETS</b>	<b>\$ 55,825,758</b>	<b>\$ 19,479,848</b>	<b>\$ 3,506,408</b>	<b>\$ 78,812,014</b>	<b>\$ 6,117,858</b>

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS

For the Year Ended April 30, 2009

	Business-Type Activities			Total	Governmental
	Water and Sanitary Sewer	Golf Course and Recreation	Nonmajor Enterprise Funds		Internal Service Funds
OPERATING REVENUES					
Charges for services	\$ 9,495,347	\$ 3,458,856	\$ 1,623,048	\$ 14,577,251	\$ 2,974,081
OPERATING EXPENSES EXCLUDING DEPRECIATION AND AMORTIZATION	6,730,033	3,197,402	1,415,289	11,342,724	3,436,138
OPERATING INCOME BEFORE DEPRECIATION AND AMORTIZATION	2,765,314	261,454	207,759	3,234,527	(462,057)
Depreciation	1,380,128	220,100	132,411	1,732,639	421,580
Amortization	-	3,619	-	3,619	-
OPERATING INCOME (LOSS)	1,385,186	37,735	75,348	1,498,269	(883,637)
NONOPERATING REVENUES (EXPENSES)					
Investment income	33,757	31,521	22,802	88,080	4,956
Interest expense and fiscal charges	(37,944)	(152,100)	-	(190,044)	-
Gain (loss) on disposal of capital assets	6,251	-	-	6,251	59,226
Property taxes	96,969	-	-	96,969	-
Net income (loss) of joint venture	(405,692)	-	-	(405,692)	-
Total nonoperating revenues (expenses)	(306,659)	(120,579)	22,802	(404,436)	64,182
NET INCOME BEFORE TRANSFERS AND CONTRIBUTIONS	1,078,527	(82,844)	98,150	1,093,833	(819,455)
Transfers in	-	-	-	-	317,439
Transfers (out)	(63,116)	-	-	(63,116)	(50,000)
Total transfers in (out)	(63,116)	-	-	(63,116)	267,439
CONTRIBUTIONS	74,000	-	-	74,000	-
CHANGE IN NET ASSETS	1,089,411	(82,844)	98,150	1,104,717	(552,016)
NET ASSETS, MAY 1	54,736,347	19,562,692	3,408,258	77,707,297	6,669,874
NET ASSETS, APRIL 30	\$ 55,825,758	\$ 19,479,848	\$ 3,506,408	\$ 78,812,014	\$ 6,117,858

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS

For the Year Ended April 30, 2009

	Business-Type Activities			Total	Governmental
	Water and Sanitary Sewer	Golf Course and Recreation	Nonmajor Enterprise Funds		Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers and users	\$ 9,509,398	\$ 3,329,745	\$ 1,464,981	\$ 14,304,124	\$ 721,087
Receipts from interfund services	-	-	-	-	2,282,043
Receipts from miscellaneous revenues	250,263	92,239	151,533	494,035	25,170
Payments to suppliers	(4,827,598)	(1,230,330)	(1,281,822)	(7,339,750)	(3,316,696)
Payments to employees	(1,108,241)	(1,660,412)	-	(2,768,653)	(275,725)
Payments for interfund services	(921,794)	(177,935)	(197,900)	(1,297,629)	(114,943)
Net cash from operating activities	2,902,028	353,307	136,792	3,392,127	(679,064)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Transfers in	-	-	-	-	317,439
Transfers (out)	(63,116)	-	-	(63,116)	(50,000)
Net cash from noncapital financing activities	(63,116)	-	-	(63,116)	267,439
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Purchase of capital assets	(2,474,137)	(89,848)	(572,768)	(3,136,753)	(876,737)
Proceeds from sale of capital assets	13,116	-	-	13,116	86,249
Principal payments on long-term debt	(74,827)	(185,000)	-	(259,827)	-
Interest payments on long-term debt	(33,118)	(154,320)	-	(187,438)	-
Net cash from capital and related financing activities	(2,568,966)	(429,168)	(572,768)	(3,570,902)	(790,488)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest on investments	33,757	31,521	22,802	88,080	4,956
Net cash from investing activities	33,757	31,521	22,802	88,080	4,956
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>					
	303,703	(44,340)	(413,174)	(153,811)	(1,197,157)
CASH AND CASH EQUIVALENTS, MAY 1	3,036,110	2,272,598	2,304,256	7,612,964	5,080,544
CASH AND CASH EQUIVALENTS, APRIL 30	\$ 3,339,813	\$ 2,228,258	\$ 1,891,082	\$ 7,459,153	\$ 3,883,387

(This statement is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF CASH FLOWS (Continued)  
 PROPRIETARY FUNDS

For the Year Ended April 30, 2009

	Business-Type Activities			Total	Governmental
	Water and Sanitary Sewer	Golf Course and Recreation	Nonmajor Enterprise Funds		Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES					
Operating income (loss)	\$ 1,385,186	\$ 37,735	\$ 75,348	\$ 1,498,269	\$ (883,637)
Adjustments to reconcile operating income (loss) to net cash from operating activities					
Depreciation	1,380,128	220,100	132,411	1,732,639	421,580
Amortization	-	3,619	-	3,619	-
Contributions	74,000	-	-	74,000	-
Property taxes	96,969	-	-	96,969	-
Changes in assets and liabilities					
Accounts receivable	93,345	(11,345)	(6,534)	75,466	54,219
Inventories	-	19,511	(787)	18,724	14,558
Prepaid expenses	6,174	100	1,491	7,765	(150,678)
Accounts payable	(132,290)	104,364	(65,137)	(93,063)	(23,899)
Claims payable	-	-	-	-	(116,096)
Accrued salaries	6,391	1,678	-	8,069	1,598
Unearned revenue	-	(25,527)	-	(25,527)	-
Deposits	(3,720)	-	-	(3,720)	-
Compensated absences	(4,155)	3,072	-	(1,083)	3,291
NET CASH FROM OPERATING ACTIVITIES	\$ 2,902,028	\$ 353,307	\$ 136,792	\$ 3,392,127	\$ (679,064)

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS  
STATEMENT OF FIDUCIARY NET ASSETS  
PENSION TRUST FUND

April 30, 2009

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ASSETS	
Cash and cash equivalents	\$ 245,037
Investments, at fair value	
Money market mutual funds	4,853,473
U.S. agency securities	7,395,140
Equity securities	327,186
Mutual funds	4,802,590
Interest receivable	<u>58,003</u>
 Total assets	 17,681,429
LIABILITIES	
None	<u>-</u>
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	
	<u><u>\$ 17,681,429</u></u>

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
PENSION TRUST FUND

For the Year Ended April 30, 2009

<b>ADDITIONS</b>	
Contributions	
Employer	\$ 789,000
Employee	<u>275,151</u>
Total contributions	<u>1,064,151</u>
Investment income	
Net appreciation (depreciation) in fair value of investments	(2,310,244)
Interest	<u>670,946</u>
Total investment income	(1,639,298)
Less investment expense	<u>(41,485)</u>
Net investment income	<u>(1,680,783)</u>
Total additions	<u>(616,632)</u>
<b>DEDUCTIONS</b>	
Benefits and refunds	1,322,802
Administration	<u>13,602</u>
Total deductions	<u>1,336,404</u>
NET INCREASE (DECREASE)	(1,953,036)
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS</b>	
May 1	<u>19,634,465</u>
April 30	<u><u>\$ 17,681,429</u></u>

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

April 30, 2009

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Village of Glen Ellyn, Illinois (the Village) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applicable to governments (hereinafter referred to as generally accepted accounting principles (GAAP)). The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant policies (as applicable also to the discretely presented component units).

a. Reporting Entity

The Village is a municipal corporation governed by a seven-member board consisting of six trustees and the Village President. As required by generally accepted accounting principles, these financial statements present the Village and its component units, entities for which the Village is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the Village's operations and so data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the financial statements to emphasize they are legally separate from the Village. Each blended and discretely presented component unit has an April 30 year end.

Blended Component Unit

The Village's police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's Board, one elected by retired pension members and two elected by active members constitute the pension board. The Village and PPERS participants are obligated to fund all PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels. The Village utilized an independent actuary and is authorized to approve the actuarial assumptions used in the determination of contribution levels. The PPERS is included as a pension trust fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

a. Reporting Entity (Continued)

Discretely Presented Component Units

The Glen Ellyn Public Library (the Library) provides library services to the residents of the Village, but is governed by a board which is separately elected by the public. Taxes for the Library are levied under the taxing authority of the Village and are included as part of the Village's total tax levy. The Library is dependent on the Village's overall ability to levy taxes and to issue bonds. Complete financial statements for the Library can be obtained directly from their administration office at Glen Ellyn Public Library, 400 Duane Street, Glen Ellyn, Illinois 60137.

The Glen Ellyn Volunteer Fire Company (the Fire Company) provides public safety services to the Village and is governed by a board which is internally appointed. The Village annually provides subsidies to the Fire Company. The Fire Company is also fiscally dependent on the Village. Complete financial statements for the Fire Company can be obtained from their administrative office at the Glen Ellyn Volunteer Fire Company, P.O. Box 460, Glen Ellyn, Illinois 60138.

Jointly Governed Organization

The Glen Ellyn Economic Development Corporation (GEEDC) promotes business and tourism to the Village and is governed by a board which is appointed by the Village and the Glen Ellyn Chamber of Commerce equally. Thus, the GEEDC is not a component unit of the Village, but rather is a jointly governed organization. In 2009, the Village contributed \$40,000 to the GEEDC.

Joint Venture

The Village participates along with the Village of Lombard in the Glenbard Wastewater Authority (the Authority). The Authority was established under the Intergovernmental Cooperative Act to construct and operate a wastewater treatment facility. The Board of the Authority is appointed and jointly controlled by both Villages. The Authority is a joint venture of the two Villages with the income of the Authority allocated each year based on the wastewater flow for the year. Complete financial statements for the Authority can be obtained from their administrative office at the Glenbard Wastewater Authority, 535 Duane Street, Glen Ellyn, Illinois 60137.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting

The Village uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. The minimum number of funds are maintained consistent with legal and managerial requirements.

Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of the Village's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of capital assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds). Pursuant to GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Government Entities That Use Proprietary Fund Accounting*, the Village has chosen to apply all GASB pronouncements as well as those FASB pronouncements issued on or before November 30, 1989 to account for its enterprise funds.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The Village utilizes a pension trust fund which is generally used to account for assets that the Village holds in a fiduciary capacity.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the Village. The effect of material interfund activity has been eliminated from these statements, except for interfund services provided and used. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Village reports the following major governmental funds:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Debt Service Fund is used to accumulate monies for the payment of principal and interest on the Village's debt obligations.

The Capital Projects Fund is used to account for the financing of general street and infrastructure projects.

The Village reports the following major proprietary funds:

The Water and Sanitary Sewer Fund accounts for the provision of water and sanitary sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt services and billing and collection.

The Golf Course and Recreation Fund accounts for the operation of the Village Links Golf Course and recreation facilities.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

Additionally, the Village reports the following proprietary fund:

Internal Service Funds account for the Village's insurance programs and the maintenance of various Village owned vehicles and equipment to other departments or agencies of the Village on a cost reimbursement basis. These are reported as part of the governmental activities on the government-wide financial statements as they provide services to the Village's governmental funds/activities.

The Village reports a pension trust fund as a fiduciary fund to account for the Police Pension Fund.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. The Village recognizes property taxes when they become both measurable and available in the period the tax is intended to finance. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues/expenses include all revenues/expenses directly related to providing enterprise fund services. Incidental revenues/expenses are reported as non-operating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, except for sales taxes and telecommunication taxes which use a 90 day period. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

Property taxes, sales taxes and telecommunication taxes owed to the state at year end, franchise fees, licenses, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. Fines and permit revenue and miscellaneous revenues are considered to be measurable and available only when cash is received by the Village.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation  
(Continued)

In applying the susceptible to accrual concept to intergovernmental revenues (i.e., federal and state grants), the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Village; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are generally revocable only for failure to comply with prescribed eligibility requirements, such as equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the availability criterion.

The Village reports deferred/unearned revenue on its financial statements. Deferred/unearned revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Deferred/unearned revenues also arise when resources are received by the Village before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Village has a legal claim to the resources, the liability for deferred/unearned revenue is removed from the financial statements and revenue is recognized.

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Village's proprietary funds consider their demand deposits and all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

Investments are stated at fair value in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*.

f. Inventories

Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method.

VILLAGE OF GLEN ELLYN, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g. Unamortized Bond Issuance Costs

Unamortized bond issuance costs in the proprietary funds and the governmental activities in the government-wide financial statements represents bond issuance costs which are being amortized over the life of the bonds.

h. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses.

i. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost in excess of the following and an estimated useful life in excess of one year.

Asset Class	Capitalization Threshold
Building improvements, land improvements	\$ 20,000
Bridges, streets, stormsewers and traffic signals	20,000
Machinery and equipment	20,000
Vehicles	-

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs, including street overlays that do not add to the value of the asset or materially extend asset lives are not capitalized.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Capital Assets (Continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Buildings and building improvements	10-45
Water system	20-45
Machinery and equipment	5-30
Vehicles	5-10
Infrastructure	40-50

j. Compensated Absences

Vested or accumulated employee leave balances are reported as an expenditure and a fund liability of the governmental fund that will pay it once retirement or separation has occurred. Vested or accumulated employee leave balances of proprietary funds and governmental activities are recorded as an expense and liability of those funds as the benefits accrue to employees.

k. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Net Assets/Fund Balance

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance, if any, represent tentative management plans that are subject to change. In the government-wide financial statements, restricted net assets are legally restricted by outside parties for a specific purpose. None of the Village's restricted net assets are restricted as a result of enabling legislation adopted by the Village. Invested in capital assets, net of related debt, represents the Village's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset.

m. Interfund Transactions

Interfund services are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund services and reimbursements, are reported as transfers.

n. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

If applicable, advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

## 2. DEPOSITS AND INVESTMENTS

The Village maintains a cash and investment pool that is available for use by all funds, except the pension trust fund. Each fund's portion of this pool is displayed on the financial statements as "cash and cash equivalents." In addition, investments are separately held by several of the Village's funds. The deposits and investments of the pension trust fund are held separately from those of other funds.

Permitted deposits and investments - Statutes and the Village and Police Pension Fund's investment policies authorize the Village to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and Illinois Funds and the Illinois Metropolitan Investment Trust. The Police Pension Fund may also invest in certain non U.S. obligations, Illinois municipal corporations tax anticipation warrants, veteran's loans, obligations of the State of Illinois and its political subdivisions, equity securities, mutual funds and Illinois insurance company general and separate accounts.

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Fund's share price, the price at which the investment could be sold.

Illinois Metropolitan Investment Fund (IMET) is a non-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at IMET's share price, the price at which the investment could be sold.

VILLAGE OF GLEN ELLYN, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

It is the policy of the Village to invest its funds in a manner that will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Village and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity, and yield.

a. Village Deposits

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank failure, the Village’s deposits may not be returned to it. The Village’s investment policy requires pledging of collateral with a fair value of at least 110% of all bank balances in excess of federal depository insurance with the collateral held by an independent third-party or the Federal Reserve Bank of Chicago in the Village’s name.

b. Village Investments

The following table presents the investments and maturities of the Village’s debt securities and money market mutual funds as of April 30, 2009:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	Greater than 10
Illinois Funds	\$ 19,498,637	\$ 11,485,632	\$ 8,013,005	\$ -	\$ -
IMET	2,009,750	-	2,009,750	-	-
<b>TOTAL</b>	<b>\$ 21,508,387</b>	<b>\$ 11,485,632</b>	<b>\$ 10,022,755</b>	<b>\$ -</b>	<b>\$ -</b>

In accordance with its investment policy, the Village limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and by investing in shorter-term securities. The investment policy limits the maximum maturity length of investments to five years from the date of purchase, except if matched to anticipated cash flow requirements (e.g., reserve funds), in which maturity can extend beyond five years. Any investment in a security with a maturity longer than five years requires approval by the Village Board.

The Village limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in Illinois Funds and IMET. However, the Village’s investment policy does not contain any guidance on credit risk except for investments in commercial paper (rated within the three highest classifications by at least two standard rating services). Illinois Funds and IMET are rated AAA by Standard and Poors.

VILLAGE OF GLEN ELLYN, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

b. Village Investments (Continued)

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Village will not be able to recover the value of its investments that are in the possession of an outside party. To limit its exposure, the Village's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third-party custodian in the Village's name. Illinois Funds and IMET are not subject to custodial credit risk.

Concentration of credit risk - The Village's investment policy states that no financial institution shall hold more than 40% of the Village's investment portfolio, that monies deposited at a financial institution shall not exceed 75% of the capital stock and surplus of that institution, commercial paper shall not exceed 10% of the Village's investment portfolio, and brokered certificates of deposit should not exceed 25% of the Village's investment portfolio.

c. Police Pension Fund Deposits

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank failure, the Police Pension Funds' deposits may not be returned to them. The Police Pension Funds' deposits are covered by FDIC insurance and flow-through FDIC insurance, however the investment policy is silent regarding custodial credit risk for deposits.

d. Police Pension Fund Investments

The following table presents the investments and maturities of the Police Pension Funds' debt securities as of April 30, 2009:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	Greater than 10
U.S. agency securities	\$ 7,395,140	\$ 301,594	\$ 2,651,487	\$ 4,442,059	\$ -
Money market mutual funds	4,853,473	4,853,473	-	-	-
Illinois Funds	245,037	245,037	-	-	-
<b>TOTAL</b>	<b>\$12,493,650</b>	<b>\$ 5,400,104</b>	<b>\$ 2,651,487</b>	<b>\$ 4,442,059</b>	<b>\$ -</b>

2. DEPOSITS AND INVESTMENTS (Continued)

d. Police Pension Fund Investments (Continued)

In accordance with its investment policy, the Police Pension Fund limits its exposure to interest rate risk by structuring the portfolio to provide a competitive rate of return to offset the risk of loss of purchasing power due to inflation. The investment policy states that bonds and notes will be held to maturity over a ten-year ladder, and if market conditions allow, investments can be made in bonds with ten to fifteen year maturities. There is no time limit on how long equity securities can be held.

The Police Pension Fund limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity by primarily investing in obligations guaranteed by the U.S. Government and securities issued by certain agencies of the U.S. Government that are explicitly or implicitly guaranteed by the U.S. Government. However, the Police Pension Fund's investment policy does not contain any guidance on credit risk. The U.S. Agency securities and the money market mutual funds are rated Aaa. The mutual funds are not rated.

Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to the investment, the Police Pension Fund will not be able to recover the value of its investments that are in the possession of an outside party. It is the practice of the Police Pension Fund to limit its exposure to custodial credit risk by requiring that all security transactions that are exposed to custodial credit risk are processed on a delivery versus payment (DVP) basis, with the underlying agent separate from where the investment was purchased in the Police Pension Fund's name, although not required by the investment policy. The money market mutual funds and mutual funds are not subject to custodial credit risk.

Concentration of credit risk - The Police Pension Fund's investment policy states that the Fund should be fully invested in a mix of money market funds, bonds and notes, and commingled equity funds. The policy further specifies that of the equity funds, at least 65% should be invested in large capitalization companies, 25% in mid-cap companies, and 10% in small cap companies.

e. Component Units

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank failure, the Fire Company's deposits may not be returned to it. The Fire Company follows the investment policy of the Village which requires pledging of collateral with a fair value of at least 110% of all bank balances in excess of federal depository insurance with the collateral held by an independent third-party or the Federal Reserve Bank of Chicago in the Fire Company's name.

VILLAGE OF GLEN ELLYN, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

e. Component Units (Continued)

Library Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank failure, the Library's deposits may not be returned to it. The Library's investment policy requires pledging of collateral with a fair value of at least 110% of all bank balances in excess of federal depository insurance with the collateral held by the Village, or by a third-party, or an escrow agent of the pledging institution.

Library Investments

The following table presents the investments and maturities of the Library's debt securities and money market mutual funds as of April 30, 2009:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	Greater than 10
Illinois Funds	\$ 1,098,760	\$ 1,098,760	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 1,098,760</b>	<b>\$ 1,098,760</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

In accordance with its investment policy, the Library limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds. The investment policy does not limit the maturity lengths of library investments.

The Library limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in securities guaranteed explicitly and implicitly by the U.S. Government and Illinois Funds. Illinois Funds are rated AAA by Standard and Poors.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Library will not be able to recover the value of its investments that are in the possession of an outside party. To limit its exposure, the Library's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third-party custodian in the Library's name. Illinois Funds are not subject to custodial credit risk.

2. DEPOSITS AND INVESTMENTS (Continued)

e. Component Units (Continued)

Library Investments (Continued)

Concentration of credit risk - The Library places no limit on the amount that may be invested in any one issuer, stating only that the Library diversify its investments to the best of its ability based on the nature of the funds invested and the cash flow needs of those funds.

3. RECEIVABLE - TAXES

Property taxes for 2008 attached as an enforceable lien on January 1, 2008, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a tax levy ordinance, November 10, 2008). Tax bills are prepared by the County and issued on or about May 1, 2009, and are payable in two installments, on or about June 1, 2009 and September 1, 2009. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy to reflect actual collection experience. Because the 2008 levy is intended to finance the fiscal year ended April 30, 2010, it has been offset by deferred/unearned revenue at April 30, 2009. The 2009 tax levy, which attached as an enforceable lien on property as of January 1, 2009, has not been recorded as a receivable as of April 30, 2009, as the tax has not yet been levied by the Village and will not be levied until December 2009, and, therefore, the levy is not measurable at April 30, 2009.

4. NOTES RECEIVABLE

During fiscal year 2001, the Village issued a loan receivable for \$125,000 to a council of local governments to be repaid to the Village annually each May 1 with interest through 2021. A reservation of fund balance for the remaining balance of \$69,720 has been reflected in the Corporate Reserve Fund.

In addition, during fiscal year 2001, the Village issued a loan receivable for \$1,000,000 to the Glen Ellyn Park District to be repaid to the Village annually each December 30. The terms of this loan agreement was modified during fiscal year 2003 to reflect repayment of \$100,000 in loan principal annually beginning in 2006 with no interest through 2013. A reservation of fund balance for the remaining balance of \$500,000 has been reflected in the Corporate Reserve Fund.

During fiscal year 2006, the Village issued a loan receivable for \$1,200,000 to the Glen Ellyn Historical Society to be repaid interest only through 2008 and eight equal annual installments, reduced by any rental revenue the Village receives, each April 1 with interest through 2016. The remaining receivable of \$833,039 is offset by deferred revenue on the fund financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

5. DUE FROM OTHER GOVERNMENTS - DEBT SERVICE FUND

The proceeds of the 1995 and 2000 corporate purpose bonds were used to purchase property for the Glenbard Township High School District #87 (the School District). The School District is obligated, through an intergovernmental agreement, to pay the principal, interest and fiscal charges on the 1995 and 2000 bonds. Payments are made to the Village more than one year in advance of the actual payments made to the bond holders. The 1995 Bonds were reimbursed to the Village in full during the fiscal year ended April 30, 2004. The 2000 Bonds were reimbursed to the Village in full during the fiscal year ended April 30, 2009.

6. RECEIVABLES

The following receivables are included in due from other governments on the statement of net assets:

GOVERNMENTAL ACTIVITIES

Sales tax	\$ 678,710
Local use and auto rental tax	89,035
Income tax	345,464
Motor fuel tax	<u>53,915</u>

TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 1,167,124</u>
-------------------------------	---------------------

7. CAPITAL ASSETS

a. Capital asset activity for the Village for the year ended April 30, 2009 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital assets not being depreciated				
Land	\$ 7,388,691	\$ -	\$ -	\$ 7,388,691
Land right of way	20,725,112	-	-	20,725,112
Construction in progress	3,510,822	3,639,638	6,465,268	685,192
Total capital assets not being depreciated	<u>31,624,625</u>	<u>3,639,638</u>	<u>6,465,268</u>	<u>28,798,995</u>
Capital assets being depreciated				
Land improvements	247,438	-	-	247,438
Buildings and improvements	10,573,576	113,200	-	10,686,776
Vehicles	3,261,887	825,483	338,073	3,749,297
Equipment	1,347,725	77,654	-	1,425,379
Bridges	382,199	-	-	382,199
Storm sewers	17,745,387	2,313,642	395,072	19,663,957
Streets	68,283,968	4,033,451	1,479,459	70,837,960
Total capital assets being depreciated	<u>101,842,180</u>	<u>7,363,430</u>	<u>2,212,604</u>	<u>106,993,006</u>

VILLAGE OF GLEN ELLYN, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

7. CAPITAL ASSETS (Continued)

a. (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
<b>GOVERNMENTAL ACTIVITIES</b>				
(Continued)				
Less accumulated depreciation for				
Land improvements	\$ 98,449	\$ 12,372	\$ -	\$ 110,821
Buildings and improvements	4,496,739	303,669	-	4,800,408
Vehicles	2,000,726	408,500	311,049	2,098,177
Equipment	664,195	76,645	-	740,840
Bridges	197,470	6,370	-	203,840
Storm sewers	4,545,031	391,134	204,976	4,731,189
Streets	22,158,509	1,707,854	830,350	23,036,013
Total accumulated depreciation	34,161,119	2,906,544	1,346,375	35,721,288
Total capital assets being depreciated, net	67,681,061	4,456,886	866,229	71,271,718
<b>GOVERNMENTAL ACTIVITIES</b>				
<b>CAPITAL ASSETS, NET</b>				
	\$ 99,305,686	\$ 8,096,524	\$ 7,331,497	\$ 100,070,713
	Beginning Balance	Increases	Decreases	Ending Balance
<b>BUSINESS-TYPE ACTIVITIES</b>				
Capital assets not being depreciated				
Land	\$ 15,767,399	\$ -	\$ -	\$ 15,767,399
Construction in progress	4,495,163	2,400,137	5,905,716	989,584
Total capital assets not being depreciated	20,262,562	2,400,137	5,905,716	16,756,983
Capital assets being depreciated				
Buildings	2,792,677	-	-	2,792,677
Water and sanitary sewer system	51,249,866	5,867,199	-	57,117,065
Vehicles	230,234	-	36,656	193,578
Land improvements	8,352,847	685,286	-	9,038,133
Equipment	1,086,817	89,847	-	1,176,664
Total capital assets being depreciated	63,712,441	6,642,332	36,656	70,318,117

VILLAGE OF GLEN ELLYN, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

7. CAPITAL ASSETS (Continued)

a. (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
<b>BUSINESS-TYPE ACTIVITIES</b>				
(Continued)				
Less accumulated depreciation for				
Buildings	\$ 1,215,830	\$ 72,055	\$ -	\$ 1,287,885
Water and sanitary sewer system	17,901,179	1,328,368	-	19,229,547
Vehicles	203,817	6,928	29,791	180,954
Land improvements	2,720,716	276,374	-	2,997,090
Equipment	856,487	48,914	-	905,401
Total accumulated depreciation	<u>22,898,029</u>	<u>1,732,639</u>	<u>29,791</u>	<u>24,600,877</u>
Total capital assets being depreciated, net	<u>40,814,412</u>	<u>4,909,693</u>	<u>6,865</u>	<u>45,717,240</u>
<b>BUSINESS-TYPE ACTIVITIES</b>				
<b>CAPITAL ASSETS, NET</b>				
	<u>\$ 61,076,974</u>	<u>\$ 7,309,830</u>	<u>\$ 5,912,581</u>	<u>\$ 62,474,223</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

**GOVERNMENTAL ACTIVITIES**

General government	\$ 673,503
Public safety	60,600
Highways and streets, including depreciation of general infrastructure assets	<u>2,172,442</u>

**TOTAL DEPRECIATION EXPENSE -  
GOVERNMENTAL ACTIVITIES**

\$ 2,906,544

VILLAGE OF GLEN ELLYN, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

7. CAPITAL ASSETS (Continued)

b. Capital asset activity for the Library for the year ended April 30, 2009 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital assets not being depreciated				
Land	\$ 500,000	\$ -	\$ -	\$ 500,000
Total capital assets not being depreciated	500,000	-	-	500,000
Capital assets being depreciated				
Buildings and improvements	5,783,826	246,302	-	6,030,128
Total capital assets being depreciated	5,783,826	246,302	-	6,030,128
Less accumulated depreciation for				
Buildings and improvements	1,879,744	150,753	-	2,030,497
Total accumulated depreciation	1,879,744	150,753	-	2,030,497
Total capital assets being depreciated, net	3,904,082	95,549	-	3,999,631
<b>GOVERNMENTAL ACTIVITIES</b>				
<b>CAPITAL ASSETS, NET</b>				
	\$ 4,404,082	\$ 95,549	\$ -	\$ 4,499,631

c. Capital asset activity for the Fire Company for the year ended April 30, 2009 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital assets not being depreciated				
Land	\$ -	\$ -	\$ -	\$ -
Total capital assets not being depreciated	-	-	-	-
Capital assets being depreciated				
Machinery and equipment	3,039,669	-	-	3,039,669
Total capital assets being depreciated	3,039,669	-	-	3,039,669
Less accumulated depreciation for				
Machinery and equipment	1,808,804	142,158	-	1,950,962
Total accumulated depreciation	1,808,804	142,158	-	1,950,962
Total capital assets being depreciated, net	1,230,865	(142,158)	-	1,088,707
<b>GOVERNMENTAL ACTIVITIES</b>				
<b>CAPITAL ASSETS, NET</b>				
	\$ 1,230,865	\$ (142,158)	\$ -	\$ 1,088,707

VILLAGE OF GLEN ELLYN, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

7. CAPITAL ASSETS (Continued)

d. Construction Contracts

The Village has entered into contracts for the construction or renovation of various facilities as follows:

	Project Authorizations	Expended to Date	Commitment
2009 Street improvements	\$ 3,030,000	\$ 211,023	\$ 2,818,977
Braeside improvements	2,325,000	89,650	2,235,350
Prairie improvements	1,345,000	22,410	1,322,590
Parkside/Summerdale improvements	4,773,707	4,248,748	524,959
Civic Center Auditorium roof	310,000	-	310,000
2008 Street improvements	2,520,000	2,226,843	293,157
Montclair commuter lot improvements	705,000	494,454	210,546
Upgrade Village SCADA system	125,000	-	125,000
Kenilworth Basin improvements	825,000	707,369	117,631
<b>TOTAL</b>	<b>\$ 15,958,707</b>	<b>\$ 8,000,497</b>	<b>\$ 7,958,210</b>

8. RISK MANAGEMENT

a. Municipal Insurance Cooperative Association

Effective January 1, 2002, the Village joined together with other local governments in Illinois in the Municipal Insurance Cooperative Association (MICA). MICA is a public entity risk pool operating a common risk management and insurance program for its member governments. MICA maintains \$1,000,000 specific reinsurance contracts for a \$100,000 limit on property claims, \$150,000 limit on liability claims, \$350,000 limit on workers' compensation claims and a \$50,000 limit on crime claims.

In addition, MICA maintains a \$1,000,000 reinsurance contract for total loss aggregate of \$6,550,000. The Village pays an annual premium to MICA based upon the Village's prior experience within the pool to cover potential claims to the total loss aggregate for all members of \$6,550,000. In addition, the Village pays the first \$1,000 for property, liability and crime claims. Amounts paid into the pool in excess of claims for any coverage year may be rebated back to members in subsequent periods. The Village is not aware of any additional premiums owed to MICA for the current or prior claim years.

VILLAGE OF GLEN ELLYN, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

8. RISK MANAGEMENT (Continued)

a. Municipal Insurance Cooperative Association (Continued)

MICA also provides excess property liability coverage of \$400,000,000 and general liability coverage of \$9,000,000.

The Village participated in the Intergovernmental Risk Management Agency (IRMA) through December 31, 2001, when it joined MICA. The Village's remaining reserves in IRMA have been recorded as an asset in the Insurance Fund for the amount to be received from IRMA.

b. Insurance Fund

The Village has established a fund to account for its insurance activities, which is recorded as Internal Service Fund - Insurance. Significant losses are covered by commercial insurance for all major programs. For insured programs, there have been no significant reductions in insurance coverage. For all programs, settlement amounts have not exceeded insurance coverage for the current or the three prior years.

c. Health Insurance

Prior to January 1, 2009, the Village was self-insured for employee health. Medical claims exceeding \$50,000 per employee per year were covered through a reinsurance contract purchased from a private insurance carrier. The Village recorded an estimated liability for health care claims against the Village. Claims liabilities were based on estimates of the ultimate cost of reported claims and an estimate for claims incurred but not reported based on historical experience.

Unpaid Claims Liabilities

The following represent the changes in the health insurance liability for the Village:

	Health Care
	<u>                    </u>
LIABILITY BALANCE, APRIL 30, 2007	\$ 167,517
Claims and changes in estimates	1,300,597
Claim payments	<u>(1,352,018)</u>
LIABILITY BALANCE, APRIL 30, 2008	116,096
Claims and changes in estimates	1,318,629
Claim payments	<u>(1,434,725)</u>
LIABILITY BALANCE, APRIL 30, 2009	<u>\$ -</u>

8. RISK MANAGEMENT (Continued)

c. Health Insurance (Continued)

Effective January 1, 2009, the Village discontinued its self-insured health plan and began participating in the Intergovernmental Personnel Benefit Cooperative (IPBC)

The IPBC is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs offered by the members to their officers and employees and to the officers and employees of certain other governmental, quasi-governmental, and nonprofit public service entities.

Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there are two officers, a Benefit Administrator and a Treasurer. All budgeting and finance decisions are approved by the Board of Directors.

The Village does not exercise any control over the activities of the IPBC beyond its representation on the Board of Directors. To obtain IPBC's financial statements, contact the administrative office of the IPBC at 301 East Irving Park Road, Streamwood, Illinois 60107.

d. Insurance - Component Units

The Library participates in MICA and IPBC through the Village. The Fire Company participates in MICA through the Village and also purchases health and life insurance coverage from other insurers. Losses have not exceeded coverage in the current year or the preceding two years.

9. LONG-TERM DEBT

a. General Obligations Bonds - Primary Government

The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general government activities. In addition, general obligation bonds have been issued to refund previously issued general obligation bonds.

VILLAGE OF GLEN ELLYN, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

9. LONG-TERM DEBT (Continued)

a. General Obligations Bonds - Primary Government (Continued)

General obligation bonds are direct obligations and pledge the full faith and credit of the Village. General obligation bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Balances May 1	Issuances	Retirements	Balances April 30	Current Portion
Corporate purpose bond series 2000 (\$1,840,000 dated March 1, 2000; maturing October 1, 2009; interest rates from 4.75% to 5.35%)	Debt Service	\$ 515,000	\$ -	\$ 250,000	\$ 265,000	\$ 265,000
Corporate purpose bond series of 2001 (\$4,000,000 dated January 1, 2001; maturing December 1, 2010; interest rates from 3.50% to 4.00%)	Debt Service	1,400,000	-	450,000	950,000	475,000
Corporate purpose refunding bond series of 2001A (\$6,400,000 dated October 1, 2001; maturing January 1, 2009; interest rates from 2.50% to 3.50%)	Debt Service	1,325,000	-	1,325,000	-	-
Corporate purpose bond series of 2002BQ (\$9,000,000 dated September 15, 2002; maturing January 1, 2013; interest rates from 2.50% to 3.85%)	Debt Service	4,900,000	-	910,000	3,990,000	945,000
Corporate purpose bond series of 2003 (\$4,580,000 dated January 1, 2003; maturing January 1, 2023; interest rates from 2.95% and 4.45%)	Golf Course and Recreation	3,725,000	-	185,000	3,540,000	190,000
Corporate purpose bond series of 2003A (\$5,000,000 dated May 1, 2003; maturing December 15, 2013; interest rates from 2.25% to 3.40%)	Debt Service	3,155,000	-	485,000	2,670,000	500,000
<b>TOTAL</b>		<b>\$ 15,020,000</b>	<b>\$ -</b>	<b>\$ 3,605,000</b>	<b>\$ 11,415,000</b>	<b>\$ 2,375,000</b>

VILLAGE OF GLEN ELLYN, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

9. LONG-TERM DEBT (Continued)

b. General Obligation Bonds - Library

Issue	Fund Debt Retired by	Balances May 1	Issuances	Retirements	Balances April 30	Current Portion
Corporate purpose bond series of 2002 NBQ (\$3,710,000 dated September 15, 2002; maturing January 1, 2014; interest rates from 2.50% to 4.00%)	Debt Service	\$ 2,045,000	\$ -	\$ 300,000	\$ 1,745,000	\$ 320,000

c. Illinois Environmental Protection Agency (IEPA) Loans

The Village, through the Illinois Environmental Protection Agency (IEPA), received a low interest loan for the extension of sanitary sewer lines to approximately 87 homes in the Lambert Farms subdivision. The IEPA loan currently outstanding is as follows:

Issue	Fund Debt Retired by	Balances May 1	Issuances	Retirements	Balances April 30	Current Portion
\$1,508,839 loan agreement with the IEPA, Loan No. 17245400 (dated September 29, 2006, due semi-annually on January 15 and July 15 through July 15, 2022, with interest at 2.50%)	Water and Sanitary Sewer	\$ 1,343,318	\$ -	\$ 74,827	\$ 1,268,491	\$ 76,709

The debt service to maturity schedule is not available for the IEPA loan until the drawdowns are complete.

VILLAGE OF GLEN ELLYN, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

9. LONG-TERM DEBT (Continued)

d. Debt Service Requirements to Maturity

Fiscal Year Ending April 30,	Village		Village		Village	
	General Obligation Bonds		General Obligation Bonds		IEPA Loan	
	Governmental Activities		Business-Type Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest	Principal	Interest
2010	\$ 2,185,000	\$ 277,101	\$ 190,000	\$ 147,260	\$ 76,709	\$ 31,236
2011	1,965,000	203,650	200,000	140,420	78,639	29,306
2012	1,545,000	133,340	205,000	133,220	80,617	27,328
2013	1,605,000	78,319	215,000	125,636	82,645	25,300
2014	575,000	19,548	220,000	117,358	84,724	23,221
2015	-	-	230,000	108,558	86,856	21,089
2016	-	-	240,000	99,242	89,041	18,904
2017	-	-	250,000	89,282	91,282	16,665
2018	-	-	265,000	78,658	93,577	14,368
2019	-	-	275,000	67,130	95,931	12,014
2020	-	-	290,000	55,168	98,344	9,601
2021	-	-	305,000	42,408	100,818	7,127
2022	-	-	320,000	28,986	103,354	4,591
2023	-	-	335,000	14,906	105,954	1,991
TOTAL	\$ 7,875,000	\$ 711,958	\$ 3,540,000	\$ 1,248,232	\$ 1,268,491	\$ 242,741

Fiscal Year Ending April 30,	Library	
	General Obligation Bonds	
	Principal	Interest
2010	\$ 320,000	\$ 66,456
2011	345,000	54,857
2012	340,000	42,350
2013	360,000	29,600
2014	380,000	15,200
2015	-	-
2016	-	-
2017	-	-
2018	-	-
2019	-	-
2020	-	-
2021	-	-
2022	-	-
2023	-	-
TOTAL	\$ 1,745,000	\$ 208,463

VILLAGE OF GLEN ELLYN, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

9. LONG-TERM DEBT (Continued)

e. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities for the Village for the year ended April 30, 2009:

	May 1	Additions	Reductions	April 30	Current Portion
<b>GOVERNMENTAL ACTIVITIES</b>					
General obligation bonds	\$ 11,295,000	\$ -	\$ 3,420,000	\$ 7,875,000	\$ 2,185,000
Unamortized bond premium	11,591	-	1,932	9,659	-
Compensated absences *	563,598	57,120	14,854	605,864	448,339
Net OPEB Obligation *	-	6,831	-	6,831	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 11,870,189</b>	<b>\$ 63,951</b>	<b>\$ 3,436,786</b>	<b>\$ 8,497,354</b>	<b>\$ 2,633,339</b>

\* The General Fund has typically been used to liquidate these obligations.

	May 1	Additions	Reductions	April 30	Current Portion
<b>BUSINESS-TYPE ACTIVITIES</b>					
General obligation bonds	\$ 3,725,000	\$ -	\$ 185,000	\$ 3,540,000	\$ 190,000
IEPA loan	1,343,318	-	74,827	1,268,491	76,709
Unamortized bond premium	3,688	-	247	3,441	-
Compensated absences	159,490	130,804	118,023	158,407	117,221
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>\$ 5,231,496</b>	<b>\$ 130,804</b>	<b>\$ 378,097</b>	<b>\$ 4,970,339</b>	<b>\$ 383,930</b>

The following is a summary of changes in long-term liabilities for the Library for the year ended April 30, 2009:

	May 1	Additions	Reductions	April 30	Current Portion
<b>GOVERNMENTAL ACTIVITIES</b>					
General obligation bonds	\$ 2,045,000	\$ -	\$ 300,000	\$ 1,745,000	\$ 320,000
Compensated absences	98,994	-	17,324	81,670	8,167
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 2,143,994</b>	<b>\$ -</b>	<b>\$ 317,324</b>	<b>\$ 1,826,670</b>	<b>\$ 328,167</b>

9. LONG-TERM DEBT (Continued)

f. Legal Debt Margin

The Village is a home rule municipality.

Chapter 65, Section 518-1 of the Illinois Compiled Statutes governs computation of the legal debt margin.

“The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property ... (2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: if its indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum... shall not be included in the foregoing percentage amounts.”

To date the General Assembly has set no limits for home rule municipalities.

g. Conduit Debt

The Village has issued Industrial Development Revenue Bonds (IDRBs) to provide financial assistance to private organizations for the construction and acquisition of industrial and commercial improvements deemed to be in the public interest. The bonds are secured solely by the property financed and are payable solely from the payments received on the underlying mortgage loans on the property. The Village is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds outstanding are not reported as a liability in these financial statements. As of April 30, 2009, there was one series of IDRBs outstanding. The aggregate principal amount payable for the IDRBs outstanding at April 30, 2009 was \$4,033,033.

10. COMMITMENTS

DuPage Water Commission

The Village is a customer of the DuPage Water Commission (the Commission), and has executed a Water Supply Contract with the Commission for a term ending in 2024. The contract provides that the Village pay its proportionate share of “fixed costs” (debt service and capital costs) to the Commission, such obligation being unconditional and irrevocable. The Village has capitalized these costs paid prior to the delivery of water, and is amortizing them beginning in fiscal 1993, using the straight-line method over the remaining term of the contract. Beginning in fiscal 1993, these costs are being expensed along with the other “operation and maintenance” charges from the Commission. Anticipated fixed costs are as follows:

VILLAGE OF GLEN ELLYN, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

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10. COMMITMENTS (Continued)

DuPage Water Commission (Continued)

Fiscal Year Ending April 30,	Amount
2010	\$ 222,869
2011	222,869
2012	222,869
2013	222,869
2014	222,869
Thereafter	2,228,692

These amounts are estimates which have been calculated using the Village's current allocation percentage of 3.12%. In future years, the estimates and the allocation percentage will be subject to change. Estimates for the remaining years of the contract are not currently available. However, the Village does not expect the minimum amounts for the remaining years of the contract to vary materially from the amounts presented above.

11. CONTINGENT LIABILITIES

a. Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

c. DuPage Water Commission

The Village's water supply agreement with the DuPage Water Commission (DWC) provides that each customer is liable for its proportionate share of any costs arising from defaults in payment obligations by other customers.

11. CONTINGENT LIABILITIES (Continued)

d. Glenbard Wastewater Authority

The Village's contract with the Glenbard Wastewater Authority provides that each member is liable for its proportionate share of any costs arising from defaults in payment obligations by other members.

12. TERMINATION BENEFITS

On December 19, 2005, the Village adopted Resolution 05-32, adopting an Early Retirement Incentive Program offered by the Illinois Municipal Retirement Fund (IMRF). Eligible employees were required to enter into an irrevocable pledge to retire by January 1, 2007. For an employee to be eligible to retire under this plan, the employee must have attained age fifty and have at least twenty years of creditable service by his or her retirement date. Fifteen employees of the Village's plan accepted the early retirement agreement. This included thirteen employees of the Village, one employee of the Library, and one employee of the Glenbard Wastewater Authority. Under the agreement, the Village and the employees were required to contribute an additional five years of contributions to the plan giving the individuals additional creditable service for these years. The Village contributions are required in December 2007 and 2008 and will be paid in lump sum and through the use of excess reserves with IMRF. During the year ended April 30, 2009, the Village's remitted its remaining contributions due under the program in the amount \$747,416 to IMRF. In accordance with GASB Statement 47 this amount was not reported as a liability on the Village's financial statements and was recorded through their IMRF plan under the rules prescribed in GASB Statement 27. The change in the actuarially accrued liability due to the early retirement incentive was not available from IMRF.

13. JOINT VENTURES

Glenbard Wastewater Authority

Description of Joint Venture

The Village participates in the Glenbard Wastewater Authority (the Authority), a proprietary joint venture. The Authority is established under the Intergovernmental Cooperations Act and constructed and operates a wastewater treatment facility. Complete financial statements of the Authority may be obtained from its administrative office.

VILLAGE OF GLEN ELLYN, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

13. JOINT VENTURES (Continued)

Glenbard Wastewater Authority (Continued)

Description of Joint Venture (Continued)

There are two members of the Authority and their percentage share of total costs for the fiscal year ended April 30, 2009 are:

	<u>% Share</u>
Village of Lombard	55%
Village of Glen Ellyn	<u>45%</u>
<b>TOTAL</b>	<u><u>100%</u></u>

The Authority is governed by the Village President and six trustees from each municipality. The Executive Oversight Committee of the Authority makes all decisions relevant to operations of the system. The Authority allocates its operating cost to the two members, which share is charged to the Village's Enterprise - Water and Sanitary Sewer Fund. Total charges to the Village for fiscal year 2009 were \$2,439,329.

The Village reports its share of the equity in the Authority as "Investment in Joint Venture" in the Enterprise - Water and Sanitary Sewer Fund.

Summary financial information of the joint venture as of April 30, 2009 is as follows:

BALANCE SHEET

ASSETS		LIABILITIES AND NET ASSETS	
Total current assets	\$ 2,736,084	Total current liabilities	\$ 1,545,473
Capital assets	36,524,193	Total noncurrent liabilities	<u>6,689,478</u>
Total other noncurrent assets	<u>4,539,924</u>	Total liabilities	<u>8,234,951</u>
		Net assets	
		Invested in capital assets, net of related debt	30,501,816
		Restricted	3,941,435
		Unrestricted	<u>1,121,999</u>
		Total net assets	<u>35,565,250</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 43,800,201</u></u>	<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 43,800,201</u></u>

VILLAGE OF GLEN ELLYN, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

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13. JOINT VENTURES (Continued)

Glenbard Wastewater Authority (Continued)

Description of Joint Venture (Continued)

The net loss for the year ended April 30, 2009 was \$900,749. The Village's share of this net loss was \$405,692.

14. INTERFUND SCHEDULE

Individual fund transfers are as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
General	\$ 70,023	\$ 3,000,000
Debt Service	-	-
Corporate Reserve Fund	-	374,346
Capital Projects	3,000,000	-
Nonmajor Governmental	100,000	-
Water and Sanitary Sewer	-	63,115
Internal Service	317,438	50,000
	<hr/>	<hr/>
TOTAL	<u>\$ 3,487,461</u>	<u>\$ 3,487,461</u>

The \$70,023 transfer to the General Fund from the Corporate Reserve Fund is for interest earned in the Corporate Reserve Fund.

The \$3,000,000 transfer to the Capital Projects Fund from the General Fund for expenses related to street and storm sewer capital projects.

The \$317,438 transfer to the Equipment Services Fund includes \$304,323 from the Corporate Reserve Fund for the purchase of two ambulances and \$13,115 from the Water and Sanitary Fund for vehicle sales proceeds.

The \$100,000 transfer to the Facilities Maintenance Reserve Fund from the Water and Sanitary Fund and the Equipment Services Fund is for the renovation or replacement of significant facility components and systems.

15. DEFINED BENEFIT PENSION PLANS

The Village contributes to two defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system; and the Police Pension Plan which is a single-employer pension plan. The benefits, benefit levels, employee contributions and employer contributions for the two plans are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. The pension plan does not issue a separate report. However, IMRF does issue a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

a. Plan Descriptions

Illinois Municipal Retirement Fund

All employees (other than those covered by the Police plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. This includes the employees of the Library, a discretely presented component unit. In addition, the employees of the Glenbard Wastewater Authority participate in the IMRF plan. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2.00% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 4.5% of their annual salary to IMRF. The Village is required to contribute the remaining amounts necessary to fund the IMRF as specified by statute. The employer contribution for the calendar year ended December 31, 2008 was 6.09% of covered payroll.

Police Pension Plan

Police sworn personnel are covered by the Police Pension Plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the Police Pension Plan as a pension trust fund. At April 30, 2009, the Police Pension Plan membership consisted of:

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Retirees and beneficiaries currently receiving benefits	31
Terminated employees entitled to benefits but not yet receiving them	-
Current employees	
Vested	16
Nonvested	24
	<hr/>
TOTAL	<hr/> <hr/> 71

The Police Pension Plan provides retirement benefits as well as death and disability benefits. Covered employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75.00% of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and upon reaching the age of at least 55 years, by 3.00% of the original pension and 3.00% compounded annually thereafter.

Employees are required by ILCS to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary. Effective July 1, 1993, the Village has until the year 2033 to fully fund the past service cost for the Police Pension Plan. For the year ended April 30, 2009, the Village's contribution was 27.86% of covered payroll.

b. Summary of Significant Accounting Policies and Plan Asset Matters

Basis of Accounting

The financial statements for the Police Pension Plan are prepared using the accrual basis of accounting. Employee and employer contributions are recognized as revenues in the period in which the employee services are performed.

15. DEFINED BENEFIT PENSION PLANS (Continued)

b. Summary of Significant Accounting Policies and Plan Asset Matters (Continued)

Method Used to Value Investments

Investments are reported at fair value. Investment income is recognized as earned. Gains and losses on sales and exchanges of fixed-income securities are recognized on the transaction date.

There are no significant investments (other than U.S Government guaranteed obligations) in any one organization that represent 5.00% or more of plan net assets of the Police Pension Plan except for \$4,853,473 in one money market mutual fund. Information for the IMRF is not available.

Administrative Costs

Administrative costs for the Police Pension Plan are financed primarily through investment earnings.

Benefits and Refunds

Benefits and refunds are recognized when due and payable in accordance with the terms of the Police Pension Plan.

c. Annual Pension Costs

Employer contributions have been determined as follows:

	Illinois Municipal Retirement	Police Pension
Actuarial valuation date	December 31, 2006	April 30, 2008
Actuarial cost method	Entry-age Normal	Entry-age Normal
Asset valuation method	5 Year Smoothed Market	4 Year Average Market
Amortization method	Level Percentage of Payroll	Level Percentage of Payroll
Amortization period	24 Years, Closed	24 Years, Closed

VILLAGE OF GLEN ELLYN, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

15. DEFINED BENEFIT PENSION PLANS (Continued)

c. Annual Pension Costs (Continued)

	Illinois Municipal Retirement	Police Pension
Significant actuarial assumptions		
a) Rate of return on present and future assets	7.50% Compounded Annually	7.50% Compounded Annually
b) Projected salary increase - attributable to inflation	4.00% Compounded Annually	6.00% Compounded Annually
c) Additional projected salary increases - seniority/merit	.40% to 11.6%	Not Available

Employer annual pension costs, (APC) actual contributions and the net pension obligation (NPO) are as follows. The NPO is the cumulative difference between the APC and the contributions actually made.

	Calendar Year	Illinois Municipal Retirement	Fiscal Year	Police Pension
Annual pension cost (APC)	2006	\$ 259,440	2007	\$ 638,012
	2007	320,115	2008	712,199
	2008	391,912	2009	779,707
Actual contribution	2006	259,440	2007	648,000
	2007	320,115	2008	721,000
	2008	391,912	2009	789,000
Percentage of APC contributed	2006	100.00%	2007	101.57%
	2007	100.00%	2008	101.24%
	2008	100.00%	2009	101.19%
Net pension obligation (asset) (NPO)	2006	-	2007	(310,352)
	2007	-	2008	(319,153)
	2008	-	2009	(328,446)

VILLAGE OF GLEN ELLYN, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

15. DEFINED BENEFIT PENSION PLANS (Continued)

c. Annual Pension Costs (Continued)

The annual pension cost and net pension obligation (asset) for the police pension fund has been calculated as follows:

Annual required contribution	\$ 788,397
Interest on net pension obligation	(23,936)
Adjustment to annual required contribution	<u>15,246</u>
Annual pension cost	779,707
Contributions made	<u>789,000</u>
Increase in net pension obligation (asset)	(9,293)
Net pension obligation (asset) beginning of year	<u>(319,153)</u>
NET PENSION OBLIGATION (ASSET) END OF YEAR	<u><u>\$ (328,446)</u></u>

d. Funded Status

The funded status of the plans as of April 30, 2009, based on actuarial valuations performed as of the same date (December 31, 2008 for IMRF), is as follows. The actuarial assumptions used to determine the funded status of the plans are the same actuarial assumptions used to determine the employer APC of the plans as disclosed in Note 16-C:

	Illinois Municipal Retirement	Police Pension
Actuarial Accrued Liability (AAL)	\$ 22,723,536	\$ 30,060,797
Actuarial Value of Plan Assets	18,163,121	20,311,215
Unfunded Actuarial Accrued Liability (UAAL)	4,560,415	9,749,582
Funded Ratio (Actuarial Value of Plan Assets/AAL)	79.93%	67.6%
Covered Payroll (Active Plan Members)	\$ 6,435,331	\$ 2,832,398
UAAL as a Percentage of Covered Payroll	70.87%	344.2%

See the schedules of funding progress in the required supplementary information immediately following the notes to financial statements for additional information related to the funded status of the plans.

16. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the Village provides post-employment health care benefits (OPEB) for retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village through its personnel manual, except for the implicit subsidy which is governed by the State Legislature and Illinois Compiled Statutes (ILCS). The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the Village's governmental and business-type activities and proprietary fund and discretely presented component unit (Library).

b. Benefits Provided

The Village provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the Village's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the Village's insurance provider.

c. Membership

At April 30, 2009, membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits	7
Terminated Employees Entitled to Benefits but not yet Receiving Them	-
Active Employees - vested	62
Active Employees - not vested	60
	<hr/>
TOTAL	129
	<hr/> <hr/>
Participating Employers	1
	<hr/>

d. Funding Policy

The Village is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the plan until retirement.

VILLAGE OF GLEN ELLYN, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

16. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation

The Village first had an actuarial valuation performed for the plan as of April 30, 2009 to determine the funded status of the plan as of that date as well as the employer's annual required contribution (ARC) for the fiscal year ended April 30, 2009. The Village's annual OPEB cost (expense) of \$19,047 was equal to the ARC for the fiscal year, as the transition liability was set at zero as of May 1, 2008. The Village's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2009 was as follows (information for the two preceding years is not available as an actuarial valuation was performed for the first time as of April 30, 2009):

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
April 30, 2009	\$ 19,047	\$ 12,216	64.1%	\$ 6,831

The net OPEB obligation as of April 30, 2009, was calculated as follows:

Annual Required Contribution	\$ 19,047
Interest on Net OPEB Obligation	-
Adjustment to Annual Required Contribution	-
Annual OPEB Cost	19,047
Contributions Made	12,216
Increase (Decrease) in Net OPEB Obligation	6,831
Net OPEB Obligation Beginning of Year	-
<b>NET OPEB OBLIGATION END OF YEAR</b>	<b>\$ 6,831</b>

Funded Status and Funding Progress. The funded status of the plan as of April 30, 2009, was as follows:

Actuarial accrued liability (AAL)	\$ 220,644
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	220,644
Funded ratio (actuarial value of plan assets/AAL)	0.00%
Covered payroll (active plan members)	\$ 9,267,729
UAAL as a percentage of covered payroll	2.38%

16. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the April 30, 2009, actuarial valuation, the entry age actuarial cost method was used. The actuarial assumptions included a discount rate of 5.00% and an initial healthcare cost trend rate of 8.00% with an ultimate healthcare inflation rate of 6.00%. Both rates include a 3.00% inflation assumption. The actuarial value of assets was not determined as the Village has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at April 30, 2009, was 30 years.

**REQUIRED SUPPLEMENTARY INFORMATION**

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>REVENUES</b>				
Taxes	\$ 3,033,000	\$ 3,033,000	\$ 2,974,473	\$ 3,058,971
Licenses and permits	498,000	498,000	536,921	524,959
Intergovernmental	6,032,000	6,032,000	5,912,259	5,966,969
Charges for services	1,514,000	1,514,000	1,245,631	1,422,704
Fines and forfeits	470,000	470,000	509,154	494,331
Investment income	360,000	360,000	105,420	489,030
<b>Total revenues</b>	<b>11,907,000</b>	<b>11,907,000</b>	<b>11,283,858</b>	<b>11,956,964</b>
<b>EXPENDITURES</b>				
Current				
General government	3,273,000	3,401,613	3,100,198	3,130,741
Public safety	6,884,400	6,925,394	6,927,028	6,403,926
Highways and streets	1,749,600	1,899,908	1,631,121	1,496,943
<b>Total expenditures</b>	<b>11,907,000</b>	<b>12,226,915</b>	<b>11,658,347</b>	<b>11,031,610</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>-</b>	<b>(319,915)</b>	<b>(374,489)</b>	<b>925,354</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				
Corporate Reserve Fund	-	-	70,023	107,102
Transfers (out)				
Corporate Reserve Fund	(3,000,000)	(3,000,000)	(3,000,000)	(1,500,000)
Facilities Maintenance Fund	-	-	-	(350,000)
Capital Project Fund	-	-	-	(200,000)
<b>Total other financing sources (uses)</b>	<b>(3,000,000)</b>	<b>(3,000,000)</b>	<b>(2,929,977)</b>	<b>(1,942,898)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (3,000,000)</b>	<b>\$ (3,319,915)</b>	<b>(3,304,466)</b>	<b>(1,017,544)</b>
<b>FUND BALANCE, MAY 1</b>			<b>7,321,754</b>	<b>8,339,298</b>
<b>FUND BALANCE, APRIL 30</b>			<b>\$ 4,017,288</b>	<b>\$ 7,321,754</b>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

April 30, 2009

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Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles, except that depreciation and amortization are not budgeted by proprietary funds. Annual appropriated budgets are adopted for the general, special revenue, debt service, capital projects, enterprise, internal service and pension trust funds. All annual appropriations lapse at fiscal year end.

All departments of the Village submit requests for appropriation to the Village Manager so that a budget may be prepared. The budget is prepared by fund, function and activity and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget.

The Village Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the governing body.

Expenditures may not legally exceed budgeted appropriations at the fund level. During the year, several supplementary appropriations were necessary and are reflected in the financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS  
 SCHEDULE OF FUNDING PROGRESS  
 ILLINOIS MUNICIPAL RETIREMENT FUND

April 30, 2009

Actuarial Valuation Date December 31	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded (Overfunded) AAL (UAAL) (OAAL) (2) - (1)	(5) Covered Payroll	UAAL (OAAL) As a Percentage of Covered Payroll (4) / (5)
2003	\$ 23,041,331	\$ 20,346,540	113.24%	\$ (2,694,791)	\$ 5,962,744	(45.19%)
2004	23,392,766	21,766,298	107.47%	(1,626,468)	6,167,016	(26.37%)
2005	24,849,782	23,152,506	107.33%	(1,697,276)	6,319,915	(26.86%)
2006	23,743,338	23,229,122	102.21%	(514,216)	6,390,161	(8.05%)
2007	20,895,714	21,151,486	98.79%	255,772	6,168,684	4.15%
2008	18,163,121	22,723,536	79.93%	4,560,415	6,435,331	70.87%

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF FUNDING PROGRESS  
POLICE PENSION FUND

April 30, 2009

Actuarial Valuation Date April 30	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL As a Percentage of Covered Payroll (4) / (5)
2004	\$ 17,255,623	\$ 24,011,299	71.86%	\$ 6,755,676	\$ 2,174,370	310.70%
2005	17,838,028	24,962,567	71.46%	7,124,539	2,189,325	325.42%
2006	18,522,360	26,253,816	70.55%	7,731,456	2,381,417	324.66%
2007	19,321,673	27,717,490	69.71%	8,395,817	2,510,913	334.37%
2008	20,120,941	28,272,585	71.17%	8,151,644	2,591,576	314.54%
2009	20,311,215	30,060,797	67.57%	9,749,582	2,832,398	344.22%

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS  
 SCHEDULE OF FUNDING PROGRESS  
 OTHER POSTEMPLOYMENT BENEFIT PLAN

April 30, 2009

Actuarial Valuation Date April 30	(1) Actuarial Value of Assets	(2) Actuarial Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (OAAL) (2) - (1)	(5) Covered Payroll	UAAL As a Percentage of Covered Payroll (4) / (5)
2009	\$ -	\$ 220,644	0.00%	\$ 220,644	\$ 9,267,729	2.38%

The Village implemented GASB Statement No. 45 for the fiscal year ended April 30, 2009.

Information for prior years is not available.

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND

April 30, 2009

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<u>Calendar Year</u>	<u>Annual Required Contribution (ARC)</u>	<u>Contribution Made</u>	<u>Percentage Contributed</u>
2003	\$ 57,242	\$ 57,242	100.00%
2004	123,340	123,340	100.00%
2005	187,701	187,701	100.00%
2006	259,440	259,440	100.00%
2007	320,155	320,155	100.00%
2008	391,912	391,912	100.00%

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS  
 SCHEDULE OF EMPLOYER CONTRIBUTIONS  
 POLICE PENSION FUND

April 30, 2009

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Fiscal Year	Annual Required Contribution (ARC)	Contribution Made	Percentage Contributed	Net Pension Obligation (Asset)
2004	\$ 451,647	\$ 452,000	100.08%	\$ (280,726)
2005	512,277	513,000	100.14%	(290,634)
2006	607,424	608,000	100.09%	(300,364)
2007	647,077	648,000	100.14%	(310,352)
2008	721,125	721,000	99.98%	(319,153)
2009	788,397	789,000	100.08%	(328,446)

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS  
 SCHEDULE OF EMPLOYER CONTRIBUTIONS  
 OTHER POSTEMPLOYMENT BENEFIT PLAN

April 30, 2009

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Fiscal Year April 30	Employer Contributions	Annual Required Contribution (ARC)	Percentage Contributed
2009	\$ 12,216	\$ 19,047	64.14%

The Village implemented GASB Statement No. 45 for the fiscal year ended April 30, 2009.

Information for prior years is not available.

(See independent auditor's report.)

**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**

## **MAJOR GOVERNMENTAL FUNDS**

### **GENERAL FUND**

General Fund - to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

### **DEBT SERVICE FUND**

Debt Service Fund - to account for monies accumulated to pay for principal and interest payments on the Village's debt obligations.

### **CAPITAL PROJECTS FUND**

Capital Projects Fund - to account for the financing of general street and infrastructure projects. Financing is primarily provided through utility taxes and supplemented by grants for various projects.

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
GENERAL FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>TAXES</b>				
Property taxes - general - current	\$ 2,490,000	\$ 2,490,000	\$ 2,458,581	\$ 2,349,052
Property taxes - road and bridge - current	375,000	375,000	381,366	361,333
Replacement taxes	168,000	168,000	134,526	181,162
Telecommunication	-	-	-	167,424
<b>Total taxes</b>	<b>3,033,000</b>	<b>3,033,000</b>	<b>2,974,473</b>	<b>3,058,971</b>
<b>LICENSES AND PERMITS</b>				
Vehicle licenses	350,000	350,000	383,604	372,400
Business registration licenses	36,000	36,000	36,575	35,300
Alcoholic beverage licenses	112,000	112,000	116,742	117,259
<b>Total licenses and permits</b>	<b>498,000</b>	<b>498,000</b>	<b>536,921</b>	<b>524,959</b>
<b>INTERGOVERNMENTAL</b>				
Sales tax	3,136,000	3,136,000	3,012,371	2,984,891
Local use tax	358,000	358,000	386,523	378,555
Illinois income tax	2,503,000	2,503,000	2,460,009	2,485,888
Auto rental tax	25,000	25,000	19,637	24,677
Federal grants	10,000	10,000	31,739	3,074
State grants	-	-	1,980	1,980
Federal drug forfeitures	-	-	-	87,904
<b>Total intergovernmental</b>	<b>6,032,000</b>	<b>6,032,000</b>	<b>5,912,259</b>	<b>5,966,969</b>
<b>CHARGES FOR SERVICES</b>				
Accounting - other agencies	242,000	242,000	247,000	238,800
Building/electrical permits	850,000	850,000	459,656	753,701
Other revenue	300,000	300,000	327,480	314,662
Police department income	122,000	122,000	211,495	115,541
<b>Total charges for services</b>	<b>1,514,000</b>	<b>1,514,000</b>	<b>1,245,631</b>	<b>1,422,704</b>
<b>FINES AND FORFEITS</b>				
Traffic fines	310,000	310,000	343,034	328,031
Police fines	160,000	160,000	152,214	150,747
Drug forfeitures	-	-	13,906	15,553
<b>Total fines and forfeits</b>	<b>470,000</b>	<b>470,000</b>	<b>509,154</b>	<b>494,331</b>
<b>INVESTMENT INCOME</b>	<b>360,000</b>	<b>360,000</b>	<b>105,420</b>	<b>489,030</b>
<b>TOTAL REVENUES</b>	<b>\$ 11,907,000</b>	<b>\$ 11,907,000</b>	<b>\$ 11,283,858</b>	<b>\$ 11,956,964</b>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>GENERAL GOVERNMENT</b>				
Village Board and Clerk's office	\$ 78,700	\$ 78,700	\$ 63,996	\$ 75,313
Village Manager's office	800,000	800,000	753,899	495,860
Finance	957,000	963,300	939,746	1,073,143
Planning and development	1,170,600	1,190,738	1,036,929	1,134,571
Facilities maintenance	512,300	512,300	507,626	479,397
General services	310,000	412,175	353,602	400,657
Less costs charged to other departments and funds	(555,600)	(555,600)	(555,600)	(528,200)
Total general government	3,273,000	3,401,613	3,100,198	3,130,741
<b>PUBLIC SAFETY</b>				
Police department	6,235,000	6,275,994	6,271,760	5,782,857
Volunteer fire company	662,200	662,200	668,068	633,569
Less costs charged to other departments and funds	(12,800)	(12,800)	(12,800)	(12,500)
Total public safety	6,884,400	6,925,394	6,927,028	6,403,926
<b>HIGHWAYS AND STREETS</b>				
Public works administration	781,400	810,213	787,926	603,182
Operations division	1,866,800	1,988,295	1,741,795	1,750,846
Less costs charged to other departments and funds	(898,600)	(898,600)	(898,600)	(857,085)
Total highways and streets	1,749,600	1,899,908	1,631,121	1,496,943
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,907,000</b>	<b>\$ 12,226,915</b>	<b>\$ 11,658,347</b>	<b>\$ 11,031,610</b>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>GENERAL GOVERNMENT</b>				
Village Board and Clerk's office				
Personnel services				
Salaries - regular	\$ 29,000	\$ 29,000	\$ 26,286	\$ 26,759
FICA taxes	2,300	2,300	1,998	2,030
IMRF employer contributions	300	300	243	188
Total personnel services	31,600	31,600	28,527	28,977
Contractual services				
Professional services - other	6,500	6,500	4,758	10,089
Public relations	200	200	250	67
Dues, subscriptions and registration fees	36,000	36,000	27,589	31,931
Travel	1,000	1,000	732	200
Printing	200	200	44	182
Employee education	1,200	1,200	356	1,503
Total contractual services	45,100	45,100	33,729	43,972
Commodities				
Office supplies	2,000	2,000	1,740	2,364
Total Village Board and Clerk's office	78,700	78,700	63,996	75,313
Village Manager's office				
Personnel services				
Salaries - regular	578,000	578,000	575,132	410,727
Overtime	-	-	-	145
FICA taxes	39,500	39,500	41,722	26,958
IMRF employer contributions	29,800	29,800	31,162	12,486
Total personnel services	647,300	647,300	648,016	450,316
Contractual services				
Citizen Corps/Milton Township	-	-	7,000	-
Insurance	47,200	47,200	48,820	28,200
Equipment services	6,300	6,300	6,300	6,500
Professional services - other	51,500	51,500	11,078	809
Dues, subscriptions and registration fees	9,000	9,000	12,460	3,621
Employee education	1,000	1,000	1,068	903
Recruiting and testing	30,000	30,000	10,902	969
Travel	1,000	1,000	2,099	71
Printing	-	-	414	-
Telecommunications	700	700	213	36
Total contractual services	146,700	146,700	100,354	41,109

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>GENERAL GOVERNMENT (Continued)</b>				
Village Manager's office (Continued)				
Commodities				
Office supplies	\$ 6,000	\$ 6,000	\$ 5,529	\$ 4,435
Total Village Manager's office	800,000	800,000	753,899	495,860
Finance				
Personnel services				
Salaries - regular	615,000	615,000	603,814	673,612
FICA taxes	46,200	46,200	43,881	49,171
IMRF employer contributions	28,000	28,000	28,273	27,093
Total personnel services	689,200	689,200	675,968	749,876
Contractual services				
Maintenance - equipment	70,000	70,000	76,198	79,768
Postage	5,500	5,500	3,078	3,239
Public notices	1,200	1,200	3,087	1,200
Professional services - other	18,000	18,000	13,491	25,063
Professional services - accounting	30,800	30,800	29,828	29,300
Profession services - banking	-	-	13,849	-
Dues, subscriptions and registration fees	3,000	3,000	1,635	3,094
Employee education	3,000	3,000	1,112	2,084
Telecommunications	1,000	1,000	3,348	870
Travel	1,000	1,000	769	513
Recruiting and testing	-	-	-	27,121
Equipment services	7,100	7,100	7,100	2,600
Insurance	44,700	44,700	45,169	49,500
Total contractual services	185,300	185,300	198,664	224,352
Commodities				
Office supplies	8,500	8,500	7,498	11,568
Operating supplies	24,000	24,000	11,347	13,851
Total commodities	32,500	32,500	18,845	25,419
Capital outlay				
Equipment	50,000	56,300	46,269	73,496
Total finance	957,000	963,300	939,746	1,073,143

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>GENERAL GOVERNMENT (Continued)</b>				
Planning and development				
Personnel services				
Salaries - regular	\$ 751,000	\$ 751,000	\$ 586,155	\$ 655,250
FICA taxes	57,000	57,000	45,108	49,204
IMRF employer contributions	38,000	38,000	29,555	26,731
Overtime	-	-	-	236
Temporary help	18,000	18,000	28,128	17,913
Total personnel services	864,000	864,000	688,946	749,334
Contractual services				
Insurance	45,400	45,400	50,700	55,300
Equipment services	7,700	7,700	7,700	12,300
Maintenance - equipment	1,000	1,000	-	128
Plumbing inspections	30,000	30,000	21,236	26,340
Elevator inspections	8,000	8,000	7,059	7,930
Grading reviews	50,000	50,000	45,033	45,059
Building reviews	50,000	50,000	115,090	127,741
Stormwater engineering	25,000	25,000	30,937	24,839
Printing	11,000	11,000	9,894	12,541
Professional services - other	23,000	23,000	22,050	25,167
Dues, subscriptions and registration fees	2,500	2,500	2,814	2,235
Employee education	7,000	7,000	4,977	3,552
Travel	2,000	2,000	1,097	1,386
Telecommunications	3,000	3,000	2,906	3,142
Professional services - legal	6,000	6,000	3,267	3,937
Professional services - planning	13,000	13,000	7,028	10,522
Total contractual services	284,600	284,600	331,788	362,119
Commodities				
Office supplies	10,000	10,000	8,136	12,117
Uniforms	1,000	1,000	224	419
Total commodities	11,000	11,000	8,360	12,536
Capital outlay				
Office equipment	11,000	31,138	7,835	10,582
Total capital outlay	11,000	31,138	7,835	10,582
Total planning and development	1,170,600	1,190,738	1,036,929	1,134,571

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>GENERAL GOVERNMENT (Continued)</b>				
Facilities maintenance				
Personnel services				
Salaries - regular	\$ 302,000	\$ 302,000	\$ 314,749	\$ 278,790
FICA taxes	22,400	22,400	23,987	21,275
IMRF employer contributions	7,300	7,300	8,323	5,260
Overtime	2,000	2,000	2,184	1,038
<b>Total personnel services</b>	<b>333,700</b>	<b>333,700</b>	<b>349,243</b>	<b>306,363</b>
Contractual services				
Insurance	7,000	7,000	11,352	6,800
Equipment services	16,600	16,600	16,600	10,200
Maintenance - building and grounds	48,000	48,000	38,435	48,632
Employee education	3,500	3,500	506	1,618
Utilities	36,000	36,000	34,728	40,902
Dues and subscriptions	1,000	1,000	319	903
Contract maintenance service	15,500	15,500	16,929	18,008
Travel	1,500	1,500	619	175
Professional services - other	9,000	9,000	6,156	9,566
<b>Total contractual services</b>	<b>138,100</b>	<b>138,100</b>	<b>125,644</b>	<b>136,804</b>
Commodities				
Office supplies	1,400	1,400	1,363	1,945
Operating supplies	27,000	27,000	25,983	25,560
Uniforms	1,400	1,400	1,120	1,683
Inventory parts	2,500	2,500	1,475	3,753
<b>Total commodities</b>	<b>32,300</b>	<b>32,300</b>	<b>29,941</b>	<b>32,941</b>
Capital outlay				
Equipment	8,200	8,200	2,798	3,289
<b>Total capital outlay</b>	<b>8,200</b>	<b>8,200</b>	<b>2,798</b>	<b>3,289</b>
<b>Total facilities maintenance</b>	<b>512,300</b>	<b>512,300</b>	<b>507,626</b>	<b>479,397</b>

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>GENERAL GOVERNMENT (Continued)</b>				
General services				
Personnel services				
Exceptional performance	\$ 15,000	\$ 15,000	\$ 15,000	\$ 16,000
FICA taxes	1,000	1,000	962	1,038
IMRF employer contributions	500	500	609	467
Total personnel services	16,500	16,500	16,571	17,505
Contractual services				
Maintenance equipment	9,000	9,000	12,031	7,640
Postage	32,000	32,000	26,262	28,015
Library replacement tax allocation	31,500	31,500	-	34,240
State Unemployment	10,000	10,000	3,932	10,526
Professional services - legal	100,000	100,000	178,986	148,051
Professional services - other	55,000	134,920	53,715	81,419
Employee education	-	-	3,198	15,330
Telecommunications	36,000	36,000	24,824	44,462
Recognition and awards	20,000	20,000	14,188	13,469
Total contractual services	293,500	373,420	317,136	383,152
Capital Outlay				
Equipment	-	22,255	19,895	-
Total general services	310,000	412,175	353,602	400,657
Less costs charges to other departments and funds	(555,600)	(555,600)	(555,600)	(528,200)
<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$ 3,273,000</b>	<b>\$ 3,401,613</b>	<b>\$ 3,100,198</b>	<b>\$ 3,130,741</b>
<b>PUBLIC SAFETY</b>				
Police department				
Personnel services				
Civilian salaries	\$ 636,000	\$ 636,000	\$ 663,153	\$ 587,516
Salaries - regular	2,789,000	2,789,000	2,802,321	2,559,405
FICA taxes	91,000	91,000	96,549	85,391
IMRF employer contributions	29,200	29,200	31,535	22,826
Overtime	92,500	92,500	157,874	140,952
Stipulated obligations	212,000	212,000	173,572	146,949
Pension contributions	789,000	789,000	789,000	721,000
Crossing guards	38,000	38,000	32,129	32,779
Total personnel services	4,676,700	4,676,700	4,746,133	4,296,818

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>PUBLIC SAFETY (Continued)</b>				
<b>Police department (Continued)</b>				
<b>Contractual services</b>				
Insurance	\$ 426,500	\$ 426,500	\$ 417,588	\$ 425,800
Equipment services	321,300	321,300	321,300	286,900
Maintenance - equipment	18,000	18,000	16,480	17,689
Printing	10,000	10,000	4,562	7,860
Professional services - legal	80,000	80,000	79,662	74,496
Professional services - other	50,000	50,000	32,082	31,242
Dues, subscriptions and registration fees	7,500	7,500	11,563	7,319
Recruiting and testing	30,000	30,000	8,963	25,470
Employee education	60,000	60,000	43,706	58,898
Scholarship award	-	-	1,000	-
Radio and radar	8,000	8,000	7,259	5,783
Telecommunications	30,000	30,000	23,870	26,558
Drug forfeiture	1,000	1,000	14,335	11,891
Dare program	1,000	1,000	2,546	2,462
Seized property	5,000	5,000	4,809	17,608
Travel	9,000	9,000	8,691	9,931
Du-Comm	368,000	368,000	367,652	333,600
General services	26,000	26,000	25,212	24,521
<b>Total contractual services</b>	<b>1,451,300</b>	<b>1,451,300</b>	<b>1,391,280</b>	<b>1,368,028</b>
<b>Commodities</b>				
Office supplies	10,000	10,000	9,213	11,294
Operating supplies	45,000	45,000	28,327	39,280
Uniforms	45,000	45,000	36,656	36,799
Dog impoundment	7,000	7,000	7,510	1,950
<b>Total commodities</b>	<b>107,000</b>	<b>107,000</b>	<b>81,706</b>	<b>89,323</b>
<b>Capital outlay</b>				
Capital improvements	-	40,994	52,641	28,688
<b>Total capital outlay</b>	<b>-</b>	<b>40,994</b>	<b>52,641</b>	<b>28,688</b>
<b>Total police department</b>	<b>6,235,000</b>	<b>6,275,994</b>	<b>6,271,760</b>	<b>5,782,857</b>

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>PUBLIC SAFETY (Continued)</b>				
Volunteer fire company				
Contractual services				
Du-Comm	\$ 111,000	\$ 111,000	\$ 110,920	\$ 104,584
Ambulance service	275,000	275,000	270,682	249,685
Insurance (all types)	78,300	78,300	78,300	90,500
Equipment services	87,900	87,900	87,900	83,800
Fire company contribution	105,000	105,000	105,000	105,000
Printing	-	-	619	-
Maintenance - building and ground	-	-	170	-
Telecommunications	5,000	5,000	3,717	-
Utilities	-	-	8,461	-
Total contractual services	662,200	662,200	665,769	633,569
Capital Outlay				
Equipment	-	-	2,299	-
Total volunteer fire company	662,200	662,200	668,068	633,569
Less costs charges to other departments and funds	(12,800)	(12,800)	(12,800)	(12,500)
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 6,884,400</b>	<b>\$ 6,925,394</b>	<b>\$ 6,927,028</b>	<b>\$ 6,403,926</b>
<b>HIGHWAYS AND STREETS</b>				
Public works administration				
Personnel services				
Salaries - regular	\$ 574,200	\$ 574,200	\$ 573,609	\$ 422,484
FICA taxes	44,200	44,200	42,832	31,732
IMRF employer contributions	36,400	36,400	36,920	21,918
Overtime	3,600	3,600	1,346	604
Temporary help	9,600	9,600	5,841	4,653
Total personnel services	668,000	668,000	660,548	481,391
Contractual services				
Equipment services	19,600	19,600	19,600	12,200
Maintenance - building and grounds	500	500	564	471
Maintenance - equipment	18,400	18,400	16,705	12,852
Printing	1,000	1,000	57	573
Professional services - other	12,500	27,500	10,938	9,775
Dues, subscriptions and registration fees	1,200	1,200	340	1,253
Employee education	4,600	4,600	3,344	3,596
Employee recognition	1,500	1,500	1,127	2,595
Safety training	1,000	1,000	-	-

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>HIGHWAYS AND STREETS (Continued)</b>				
Public works administration (Continued)				
Contractual services (Continued)				
Telecommunications	\$ 4,600	\$ 4,600	\$ 6,722	\$ 4,960
Travel	3,100	3,100	1,617	1,048
Insurance	31,900	31,900	43,542	41,500
Total contractual services	99,900	114,900	104,556	90,823
Commodities				
Office supplies	3,000	3,000	2,336	2,925
Operating supplies	7,000	7,000	3,107	3,518
Uniforms	2,000	2,000	1,844	1,774
Total commodities	12,000	12,000	7,287	8,217
Capital outlay				
Equipment	1,500	15,313	15,535	22,751
Total public works administration	781,400	810,213	787,926	603,182
Operations division				
Personnel services				
Salaries - regular	415,600	415,600	413,501	449,847
FICA taxes	42,500	42,500	42,556	45,250
IMRF employer contributions	28,300	28,300	34,352	29,511
Overtime	92,800	92,800	101,528	102,225
Temporary help	47,300	47,300	48,225	58,252
Total personnel services	626,500	626,500	640,162	685,085
Contractual services				
Equipment services	385,000	385,000	385,000	381,000
CBD Appearance	48,500	48,500	60,046	42,769
Maintenance - building and grounds	52,000	62,875	69,422	27,863
Maintenance - equipment	1,500	1,500	966	738
Maintenance - signs	32,000	32,000	17,898	31,460
Maintenance - street painting	52,000	98,399	10,479	44,485
Maintenance - traffic signals	20,000	20,000	21,302	23,249
Maintenance - street lights	36,000	36,000	36,418	50,043
Dues, subscriptions and registration fees	1,300	1,300	2,124	2,222
Tree trimming	108,500	123,314	94,542	77,614
Tree removal	120,000	121,892	71,991	88,326
Tree replacement	100,000	100,000	73,579	66,747
Travel	2,000	2,000	2,082	1,596
Telecommunications	4,400	4,400	4,854	7,171

(This schedule is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>HIGHWAYS AND STREETS (Continued)</b>				
Operations division (Continued)				
Contractual services (Continued)				
Leased equipment	\$ 1,500	\$ 1,500	\$ 1,431	\$ 1,367
Insurance	96,700	96,700	88,207	90,500
Disposal cost	1,000	1,000	-	-
Employee education	5,200	5,200	3,986	4,012
Professional services - other	38,500	61,979	24,782	23,876
Professional services - snow	20,000	23,350	19,109	24,278
Safety training	2,000	2,000	22	-
Landfill fees	20,000	20,000	28,211	20,457
Developer restoration program	40,000	60,686	28,147	14,979
ESDA expense	8,800	8,800	5,297	7,404
Total contractual services	1,196,900	1,318,395	1,049,895	1,032,156
Commodities				
Office supplies	2,000	2,000	2,309	623
Operating supplies	9,000	9,000	11,432	8,402
Operating supplies - asphalt	12,000	12,000	23,482	10,378
Safety related equipment	9,100	9,100	7,442	6,115
Uniforms	5,500	5,500	3,937	4,006
Total commodities	37,600	37,600	48,602	29,524
Capital outlay				
Equipment	5,800	5,800	3,136	4,081
Total operations division	1,866,800	1,988,295	1,741,795	1,750,846
Less costs charges to other departments and funds	(898,600)	(898,600)	(898,600)	(857,085)
<b>TOTAL HIGHWAYS AND STREETS</b>	<b>\$ 1,749,600</b>	<b>\$ 1,899,908</b>	<b>\$ 1,631,121</b>	<b>\$ 1,496,943</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,907,000</b>	<b>\$ 12,226,915</b>	<b>\$ 11,658,347</b>	<b>\$ 11,031,610</b>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
DEBT SERVICE FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>REVENUES</b>				
Taxes				
Property taxes	\$ 3,115,866	\$ 3,115,866	\$ 3,138,673	\$ 3,140,854
Intergovernmental	272,089	272,089	270,803	268,596
Investment income	65,000	65,000	21,766	68,198
Total revenues	<u>3,452,955</u>	<u>3,452,955</u>	<u>3,431,242</u>	<u>3,477,648</u>
<b>EXPENDITURES</b>				
Debt service				
Principal retirement	3,420,000	3,420,000	3,420,000	3,370,000
Interest and fiscal charges	410,169	410,169	404,939	527,825
Total expenditures	<u>3,830,169</u>	<u>3,830,169</u>	<u>3,824,939</u>	<u>3,897,825</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(377,214)</u>	<u>(377,214)</u>	<u>(393,697)</u>	<u>(420,177)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				
Capital Project Fund	-	-	-	250,000
Waterworks and Sanitary Sewer Fund	-	-	-	250,000
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>500,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (377,214)</u>	<u>\$ (377,214)</u>	<u>(393,697)</u>	<u>79,823</u>
<b>FUND BALANCE, MAY 1</b>			<u>376,080</u>	<u>296,257</u>
<b>FUND BALANCE, APRIL 30</b>			<u>\$ (17,617)</u>	<u>\$ 376,080</u>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>REVENUES</b>				
Taxes				
Utility taxes	\$ 2,495,000	\$ 2,495,000	\$ 2,705,065	\$ 2,528,586
Real estate transfer tax	750,000	750,000	363,228	698,422
Investment income	50,000	50,000	27,544	78,306
Intergovernmental	70,000	70,000	-	100,000
Miscellaneous				
Storm water ordinance	-	-	-	57,240
Other	450,000	450,000	11,562	22,982
<b>Total revenues</b>	<b>3,815,000</b>	<b>3,815,000</b>	<b>3,107,399</b>	<b>3,485,536</b>
<b>EXPENDITURES</b>				
Capital outlay	8,296,400	9,236,379	5,813,672	5,959,062
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>				
	<b>(4,481,400)</b>	<b>(5,421,379)</b>	<b>(2,706,273)</b>	<b>(2,473,526)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				
General Fund	-	-	-	200,000
Waterworks and Sanitary Sewer Fund	-	-	-	25,000
Corporate Reserve Fund	3,000,000	3,000,000	3,000,000	2,500,000
Transfers (out)				
Debt Service Fund	-	-	-	(250,000)
<b>Total other financing sources (uses)</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>2,475,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (1,481,400)</b>	<b>\$ (2,421,379)</b>	<b>293,727</b>	<b>1,474</b>
<b>FUND BALANCE, MAY 1</b>			<b>2,995,250</b>	<b>2,993,776</b>
<b>FUND BALANCE, APRIL 30</b>			<b>\$ 3,288,977</b>	<b>\$ 2,995,250</b>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>CAPITAL OUTLAY</b>				
Contractual street maintenance	\$ 195,000	\$ 207,846	\$ 183,028	\$ 141,395
Design/construction engineering	75,000	82,515	56,189	54,471
Street improvements	3,460,000	3,618,157	1,762,587	2,045,190
Sidewalk improvements	210,000	233,382	49,471	61,539
Professional services - legal	15,000	15,000	14,297	78,760
Professional services - other	-	-	52,910	5,036
Capital projects	4,135,000	4,762,128	2,891,806	1,634,238
Infrastructure improvements	-	50,753	696,984	1,729,696
Utility undergrounding	100,000	160,198	-	104,372
Engineering services	106,400	106,400	106,400	104,365
<b>TOTAL EXPENDITURES</b>	<b>\$ 8,296,400</b>	<b>\$ 9,236,379</b>	<b>\$ 5,813,672</b>	<b>\$ 5,959,062</b>

(See independent auditor's report.)

## **NONMAJOR GOVERNMENTAL FUNDS**

### **SPECIAL REVENUE FUNDS**

Motor Fuel Tax Fund - to account for the operations of street maintenance programs and capital projects as authorized by the Illinois Department of Transportation. Financing is provided from the Village's share of gasoline taxes.

Special Programs Fund - to account for the revenues and expenditures of special programs and tourism. Financing is provided by cable franchise fees, a tax imposed upon hotel and motel owners, demolition tax and special services area taxes which provide partial funding for economic development activities.

Corporate Reserve Fund - to finance expenditures incurred by other Village funds by interfund loan when resources available in those funds are not sufficient to finance such expenditures.

### **CAPITAL PROJECTS FUND**

Facility Maintenance Reserve Fund - to account for the cost of maintaining various Village owned facilities. Financing is provided through charges to other funds.

VILLAGE OF GLEN ELLYN, ILLINOIS  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS

April 30, 2009

	Special Revenue Funds			Capital Projects Fund	Total
	Motor Fuel Tax	Special Programs	Corporate Reserve	Facilities Maintenance Reserve	
<b>ASSETS</b>					
Cash and cash equivalents	\$ 679,353	\$ 116,000	\$ 735,868	\$ 1,399,766	\$ 2,930,987
Receivables					
Property taxes	-	177,308	-	-	177,308
Accounts	-	119,121	-	-	119,121
Notes	-	-	1,402,760	-	1,402,760
Other	-	-	26,250	-	26,250
Due from other governments	53,915	-	-	-	53,915
<b>TOTAL ASSETS</b>	<b>\$ 733,268</b>	<b>\$ 412,429</b>	<b>\$ 2,164,878</b>	<b>\$ 1,399,766</b>	<b>\$ 4,710,341</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 5,333	\$ 11,411	\$ 206	\$ 5,535	\$ 22,485
Accrued salaries	-	3,433	-	-	3,433
Deferred revenues	-	177,308	833,039	-	1,010,347
Deposits	-	-	3,865	-	3,865
<b>Total liabilities</b>	<b>5,333</b>	<b>192,152</b>	<b>837,110</b>	<b>5,535</b>	<b>1,040,130</b>
<b>FUND BALANCES</b>					
Reserved for highways and streets	727,935	-	-	-	727,935
Reserved for noncurrent receivable	-	-	569,720	-	569,720
Reserved for encumbrances	-	511	-	36,416	36,927
Unreserved					
Special Revenue Funds	-	219,766	758,048	-	977,814
Capital Projects Funds	-	-	-	1,357,815	1,357,815
<b>Total fund balances</b>	<b>727,935</b>	<b>220,277</b>	<b>1,327,768</b>	<b>1,394,231</b>	<b>3,670,211</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 733,268</b>	<b>\$ 412,429</b>	<b>\$ 2,164,878</b>	<b>\$ 1,399,766</b>	<b>\$ 4,710,341</b>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2009

	Special Revenue Funds			Capital Projects Fund	Total
	Motor Fuel Tax	Special Programs	Corporate Reserve	Facilities Maintenance Reserve	
<b>REVENUES</b>					
Taxes	\$ -	\$ 221,743	\$ -	\$ -	\$ 221,743
Licenses and permits	-	413,776	-	-	413,776
Intergovernmental	718,260	1,022	-	-	719,282
Charge for services	-	1,257	72,872	-	74,129
Investment income	10,504	2,321	62,679	18,019	93,523
Miscellaneous	-	8,643	1,000	510.00	10,153
<b>Total revenues</b>	<b>728,764</b>	<b>648,762</b>	<b>136,551</b>	<b>18,529</b>	<b>1,532,606</b>
<b>EXPENDITURES</b>					
Current					
General government	-	653,746	75,089	-	728,835
Public Safety	-	-	66,494	-	66,494
Highways and streets	830,262	-	250,938	-	1,081,200
Capital outlay	84,814	-	-	262,915	347,729
<b>Total expenditures</b>	<b>915,076</b>	<b>653,746</b>	<b>392,521</b>	<b>262,915</b>	<b>2,224,258</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(186,312)</b>	<b>(4,984)</b>	<b>(255,970)</b>	<b>(244,386)</b>	<b>(691,652)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	100,000	100,000
Transfers (out)	-	-	(374,346)	-	(374,346)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(374,346)</b>	<b>100,000</b>	<b>(274,346)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(186,312)</b>	<b>(4,984)</b>	<b>(630,316)</b>	<b>(144,386)</b>	<b>(965,998)</b>
<b>FUND BALANCES, MAY 1</b>	<b>914,247</b>	<b>225,261</b>	<b>1,958,084</b>	<b>1,538,617</b>	<b>4,636,209</b>
<b>FUND BALANCES, APRIL 30</b>	<b>\$ 727,935</b>	<b>\$ 220,277</b>	<b>\$ 1,327,768</b>	<b>\$ 1,394,231</b>	<b>\$ 3,670,211</b>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 MOTOR FUEL TAX FUND

For the Year Ended April 30, 2009  
 (with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>REVENUES</b>				
Intergovernmental				
Allotments	\$ 782,000	\$ 782,000	\$ 718,260	\$ 767,608
Investment income	5,000	5,000	10,504	24,461
<b>Total revenues</b>	<b>787,000</b>	<b>787,000</b>	<b>728,764</b>	<b>792,069</b>
<b>EXPENDITURES</b>				
Current				
Highways and streets				
Operating supplies				
Salt	100,000	140,607	282,962	189,209
Contractual services				
Utilities	165,000	165,000	147,300	157,155
Leased equipment	400,000	400,000	400,000	530,000
Capital outlay	850,000	947,067	84,814	1,452,933
<b>Total expenditures</b>	<b>1,515,000</b>	<b>1,652,674</b>	<b>915,076</b>	<b>2,329,297</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(728,000)</b>	<b>(865,674)</b>	<b>(186,312)</b>	<b>(1,537,228)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				
General Fund	-	-	-	1,500,000
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,500,000</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ (728,000)</b>	<b>\$ (865,674)</b>	<b>(186,312)</b>	<b>(37,228)</b>
<b>FUND BALANCE, MAY 1</b>			<b>914,247</b>	<b>951,475</b>
<b>FUND BALANCE, APRIL 30</b>			<b>\$ 727,935</b>	<b>\$ 914,247</b>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL PROGRAMS FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>REVENUES</b>				
Taxes				
Property taxes	\$ 156,300	\$ 156,300	\$ 156,784	\$ 141,732
Hotel/motel tax	65,000	65,000	48,459	23,504
Demolition tax	13,700	13,700	16,500	14,300
Licenses and permits				
Franchise fees	425,000	425,000	413,776	388,771
Charges for services				
Utility reimbursements	15,000	15,000	1,257	9,583
Intergovernmental	14,000	14,000	1,022	13,860
Investment income	3,000	3,000	2,321	6,910
Miscellaneous				
Miscellaneous	-	-	8,643	156
Total revenues	692,000	692,000	648,762	598,816
<b>EXPENDITURES</b>				
Current				
General government				
Economic development activities	278,900	278,900	262,649	279,367
Historic preservation activities	102,000	102,000	103,528	76,286
Senior services programs	117,100	117,100	98,958	87,735
Public information division	131,000	131,000	142,611	125,883
Other activities	53,000	53,000	46,000	43,000
Total expenditures	682,000	682,000	653,746	612,271
NET CHANGE IN FUND BALANCE	\$ 10,000	\$ 10,000	(4,984)	(13,455)
FUND BALANCE, MAY 1			225,261	238,716
FUND BALANCE, APRIL 30			\$ 220,277	\$ 225,261

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
SPECIAL PROGRAMS FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>ECONOMIC DEVELOPMENT ACTIVITIES</b>				
Contractual services				
Promotional events and materials	\$ 32,000	\$ 32,000	\$ 29,329	\$ 29,312
Contribution to EDC	40,000	40,000	40,000	46,000
Downtown Glen Ellyn Alliance	10,000	10,000	10,000	12,500
Street service	5,300	5,300	5,300	5,200
SSA transfer to EDC	156,300	156,300	156,784	141,732
Facility maintenance services	7,500	7,500	7,500	7,300
Police services	12,800	12,800	12,800	12,500
Professional services - legal	-	-	411	59
Total contractual services	263,900	263,900	262,124	254,603
Capital outlay				
Equipment	15,000	15,000	525	24,764
<b>TOTAL ECONOMIC DEVELOPMENT ACTIVITIES</b>	<b>\$ 278,900</b>	<b>\$ 278,900</b>	<b>\$ 262,649</b>	<b>\$ 279,367</b>
<b>HISTORIC PRESERVATION ACTIVITIES</b>				
Personnel services				
Salaries - regular	\$ -	\$ -	\$ -	\$ 8,042
FICA	-	-	-	596
IMRF	-	-	-	431
Total personnel services	-	-	-	9,069
Contractual services				
Contribution to Historical Society	35,000	35,000	35,000	25,000
Contribution to Glen Ellyn historical preservation	20,000	20,000	21,875	9,720
Maintenance - building and grounds	6,000	6,000	15,732	8,889
Maintenance - contract	10,000	10,000	1,888	5,160
Utilities	22,000	22,000	20,033	18,448
Facility maintenance services	9,000	9,000	9,000	-
Total contractual services	102,000	102,000	103,528	67,217
<b>TOTAL HISTORIC PRESERVATION ACTIVITIES</b>	<b>\$ 102,000</b>	<b>\$ 102,000</b>	<b>\$ 103,528</b>	<b>\$ 76,286</b>

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
SPECIAL PROGRAMS FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>SENIOR SERVICES PROGRAM</b>				
Personnel services				
Salaries - regular	\$ 40,000	\$ 40,000	\$ 37,179	\$ 33,883
FICA	3,100	3,100	2,844	2,592
Total personnel services	43,100	43,100	40,023	36,475
Contractual services				
Community assistance program	800	800	800	800
Contribution to DuPage senior citizens council	5,000	5,000	5,000	5,000
Senior transportation	60,000	60,000	43,296	35,851
Telecommunications	1,300	1,300	1,867	1,330
Dues, subscriptions and registration fees	500	500	204	60
Employee education	300	300	-	-
Professional services - other	2,600	2,600	2,696	2,365
Total contractual services	70,500	70,500	53,863	45,406
Commodities				
Operating supplies	3,500	3,500	5,072	5,854
<b>TOTAL SENIOR SERVICES PROGRAM</b>	<b>\$ 117,100</b>	<b>\$ 117,100</b>	<b>\$ 98,958</b>	<b>\$ 87,735</b>
<b>PUBLIC INFORMATION DIVISION</b>				
Personnel services				
Salaries - regular	\$ 39,000	\$ 39,000	\$ 39,430	\$ 36,199
Overtime	-	-	-	104
FICA	3,000	3,000	3,016	2,777
IMRF	2,600	2,600	2,691	1,434
Total personnel services	44,600	44,600	45,137	40,514
Contractual services				
Postage	16,000	16,000	15,725	14,937
Printing	27,000	27,000	30,921	27,060
Village Website	1,000	1,000	1,820	488
Accounting service charge	26,900	26,900	26,900	26,000
Professional services - other	15,000	15,000	18,521	15,640
Total contractual services	85,900	85,900	93,887	84,125
Commodities				
Operating supplies	500	500	3,587	45
Capital outlay				
Equipment	-	-	-	1,199
<b>TOTAL PUBLIC INFORMATION DIVISION</b>	<b>\$ 131,000</b>	<b>\$ 131,000</b>	<b>\$ 142,611</b>	<b>\$ 125,883</b>

(This schedule is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
SPECIAL PROGRAMS FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>OTHER ACTIVITIES</b>				
Contractual services				
Contribution to Glen Ellyn children's chorus	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Contribution to Glen Ellyn family counseling service	25,000	25,000	25,000	25,000
Contribution to Glen Ellyn Community Resource Center	5,000	5,000	5,000	-
4th of July	6,000	6,000	6,000	8,000
Total contractual services	46,000	46,000	46,000	43,000
Capital outlay				
Equipment	7,000	7,000	-	-
<b>TOTAL OTHER ACTIVITIES</b>	<b>\$ 53,000</b>	<b>\$ 53,000</b>	<b>\$ 46,000</b>	<b>\$ 43,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 682,000</b>	<b>\$ 682,000</b>	<b>\$ 653,746</b>	<b>\$ 612,271</b>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
CORPORATE RESERVE FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>REVENUES</b>				
Intergovernmental	\$ 104,000	\$ 104,000	\$ -	\$ -
Charges for services	95,000	95,000	72,872	106,579
Investment income	-	-	62,679	107,103
Miscellaneous				
Glen Ellyn Historical Society	138,000	138,000	-	91,200
Other	-	-	1,000	45,500
<b>Total revenues</b>	<b>337,000</b>	<b>337,000</b>	<b>136,551</b>	<b>350,382</b>
<b>EXPENDITURES</b>				
Current				
General government				
Personnel services	-	400,000	75,089	-
Contractual services	54,000	54,000	-	59
Public safety				
Personnel services	-	-	66,494	-
Highways and streets				
Personnel services	-	-	250,938	-
Capital outlay	-	-	-	486,647
<b>Total expenditures</b>	<b>54,000</b>	<b>454,000</b>	<b>392,521</b>	<b>486,706</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>283,000</b>	<b>(117,000)</b>	<b>(255,970)</b>	<b>(136,324)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers (out )	-	(320,000)	(374,346)	(2,607,102)
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 283,000</b>	<b>\$ (437,000)</b>	<b>(630,316)</b>	<b>(2,743,426)</b>
FUND BALANCE, MAY 1			1,958,084	4,701,510
FUND BALANCE, APRIL 30			\$ 1,327,768	\$ 1,958,084

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FACILITIES MAINTENANCE RESERVE FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>REVENUES</b>				
Investment income	\$ 20,000	\$ 20,000	\$ 18,019	\$ 55,370
Miscellaneous				
Miscellaneous	-	-	510	-
Total revenues	20,000	20,000	18,529	55,370
<b>EXPENDITURES</b>				
Capital outlay				
Professional services - other	50,000	50,000	20,198	23,639
Civic Center	186,000	186,000	56,399	218,401
Reno Center renovation	195,000	195,000	58,064	22,545
Fire Station #1 renovation	37,000	37,000	-	41,084
Stacy's and History Center	111,000	111,000	128,254	10,840
Total expenditures	579,000	579,000	262,915	316,509
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(559,000)	(559,000)	(244,386)	(261,139)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	100,000	100,000	100,000	450,000
NET CHANGE IN FUND BALANCE	\$ (459,000)	\$ (459,000)	(144,386)	188,861
FUND BALANCE, MAY 1			1,538,617	1,349,756
FUND BALANCE, APRIL 30			\$ 1,394,231	\$ 1,538,617

(See independent auditor's report.)

## **MAJOR ENTERPRISE FUNDS**

Water and Sanitary Sewer Fund - to account for the provision of water and sanitary sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt services and billing and collection.

Golf Course and Recreation Fund - to account for the operation of the Village Links golf course and recreation facilities. Financing is provided by user charges.

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS - BUDGET AND ACTUAL  
WATER AND SANITARY SEWER FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>OPERATING REVENUES</b>				
Intergovernmental	\$ 640,000	\$ 640,000	\$ -	\$ -
Charges for services				
Water sales	4,665,000	4,665,000	4,445,780	4,508,234
Sanitary sewer sales	3,725,000	3,725,000	3,584,777	3,640,566
Permits	75,000	75,000	22,100	72,550
Water meter sales	75,000	75,000	33,480	61,240
Other	204,000	204,000	134,199	209,941
Illinois American sanitary sewer fees	570,000	570,000	633,945	432,018
DuPage County sanitary sewer fees	360,000	360,000	347,860	309,588
Use of equipment labor	-	-	-	50,000
Sanitary sewer repair reimbursements	300,000	300,000	293,206	292,609
<b>Total operating revenues</b>	<b>10,614,000</b>	<b>10,614,000</b>	<b>9,495,347</b>	<b>9,576,746</b>
<b>OPERATING EXPENSES EXCLUDING DEPRECIATION AND AMORTIZATION</b>				
Water division	3,715,120	4,044,761	2,792,714	2,529,014
Sanitary sewer division	2,473,243	3,240,840	1,497,990	1,275,783
Glenbard Wastewater Plant division	2,622,000	2,622,000	2,439,329	2,435,431
<b>Total operating expenses excluding depreciation and amortization</b>	<b>8,810,363</b>	<b>9,907,601</b>	<b>6,730,033</b>	<b>6,240,228</b>
<b>OPERATING INCOME BEFORE DEPRECIATION AND AMORTIZATION</b>				
	1,803,637	706,399	2,765,314	3,336,518
Depreciation	-	-	1,380,128	1,192,100
Amortization of water purchase rights	-	-	-	-
<b>OPERATING INCOME</b>	<b>1,803,637</b>	<b>706,399</b>	<b>1,385,186</b>	<b>2,144,418</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Investment income	60,000	60,000	33,757	116,891
Interest expense and fiscal charges	(121,000)	(121,000)	(37,944)	-
Property taxes	96,000	96,000	96,969	97,150
DuPage Water Commission Rebate	-	-	-	295,345
Net income (loss) of joint venture	-	-	(405,692)	64,165
Gain (loss) on disposal of fixed assets	-	-	6,251	-
<b>Total nonoperating revenues (expenses)</b>	<b>35,000</b>	<b>35,000</b>	<b>(306,659)</b>	<b>573,551</b>
<b>INCOME BEFORE TRANSFERS AND CONTRIBUTIONS</b>				
	1,838,637	741,399	1,078,527	2,717,969

(This schedule is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS  
 SCHEDULE OF REVENUES, EXPENSES AND  
 CHANGES IN NET ASSETS - BUDGET AND ACTUAL (Continued)  
 WATER AND SANITARY SEWER FUND

For the Year Ended April 30, 2009  
 (with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
TRANSFERS IN (OUT)				
Debt Service Fund	\$ -	\$ -	\$ -	\$ (250,000)
Facilities Maintenance Fund	(50,000)	(50,000)	(50,000)	(50,000)
Capital Projects Fund	-	-	-	(25,000)
Equipment Services Fund	-	-	(13,116)	-
Total transfers in (out)	(50,000)	(50,000)	(63,116)	(325,000)
CONTRIBUTIONS	-	-	74,000	-
CHANGE IN NET ASSETS	<u>\$ 1,788,637</u>	<u>\$ 691,399</u>	1,089,411	2,392,969
NET ASSETS, MAY 1			<u>54,736,347</u>	<u>52,343,378</u>
NET ASSETS, APRIL 30			<u>\$ 55,825,758</u>	<u>\$ 54,736,347</u>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL  
WATER AND SANITARY SEWER FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>WATER DIVISION</b>				
Personnel services				
Salaries - regular	\$ 380,600	\$ 380,600	\$ 371,143	\$ 380,442
Overtime	26,400	26,400	30,100	23,181
Temporary help	19,600	19,600	17,451	6,850
FICA	35,500	35,500	32,972	31,758
IMRF	25,700	25,700	87,563	21,276
Salaries - meter readers	38,000	38,000	23,250	23,673
<b>Total personnel services</b>	<b>525,800</b>	<b>525,800</b>	<b>562,479</b>	<b>487,180</b>
Contractual services				
Equipment services	82,200	82,200	82,200	93,500
Facilities maintenance	9,700	9,700	9,700	9,400
Engineering services	17,800	17,800	17,800	15,680
Street service	9,700	9,700	9,700	9,400
Maintenance				
Building and grounds	38,000	45,900	16,428	28,959
Equipment	6,000	6,000	7,982	6,545
Streets	74,000	97,289	78,522	48,455
Water meters	75,000	75,000	45,947	84,419
Hydrants	20,000	20,000	18,326	12,552
Valves	5,000	5,000	6,925	4,814
Other	10,000	10,000	10,270	11,036
Postage	10,900	10,900	9,797	9,278
Professional services - other	65,700	82,678	79,694	51,741
Bank charges	13,000	13,000	9,052	10,384
Professional services - legal	2,400	2,400	1,410	1,116
Dues, subscriptions and registration fees	3,500	3,500	2,743	2,567
Employee education	4,700	4,700	1,410	1,205
Employee recognition	1,000	1,000	195	474
Safety training	4,000	4,000	-	-
Service charge	152,300	152,300	152,300	147,100
Service charge - DPW	88,500	88,500	88,500	33,300
JULIE	7,000	7,000	5,010	4,927
Telecommunications	12,200	12,200	11,027	12,718
Utilities	27,100	27,100	53,870	38,281
Travel	500	500	3,297	2,826
Insurance	94,700	94,700	81,026	64,700
Water purchases	1,350,000	1,350,000	1,294,633	1,257,327
<b>Total contractual services</b>	<b>2,184,900</b>	<b>2,233,067</b>	<b>2,097,764</b>	<b>1,962,704</b>

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)  
 WATER AND SANITARY SEWER FUND

For the Year Ended April 30, 2009  
 (with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>WATER DIVISION (Continued)</b>				
Commodities				
Office supplies	\$ 2,200	\$ 2,200	\$ 2,279	\$ 1,981
Operating supplies	4,300	4,300	5,463	5,388
Safety related equipment	6,500	6,500	5,800	2,365
Uniforms	4,000	4,000	2,826	4,175
Treatment costs and pesticides	2,000	2,000	1,189	-
<b>Total commodities</b>	<b>19,000</b>	<b>19,000</b>	<b>17,557</b>	<b>13,909</b>
Equipment/capital outlay				
Equipment - capital outlay	114,000	114,000	3,967	65,221
Capital projects	1,945,000	2,226,474	1,184,527	1,251,852
<b>Total equipment/capital outlay</b>	<b>2,059,000</b>	<b>2,340,474</b>	<b>1,188,494</b>	<b>1,317,073</b>
<b>Total water division</b>	<b>4,788,700</b>	<b>5,118,341</b>	<b>3,866,294</b>	<b>3,780,866</b>
Less property and equipment capitalized	1,073,580	1,073,580	1,073,580	1,251,852
<b>NET OPERATING EXPENSES - WATER DIVISION</b>	<b>\$ 3,715,120</b>	<b>\$ 4,044,761</b>	<b>\$ 2,792,714</b>	<b>\$ 2,529,014</b>
<b>SANITARY SEWER DIVISION</b>				
Personnel services				
Salaries - regular	\$ 380,600	\$ 380,600	\$ 382,105	\$ 378,789
Overtime	26,400	26,400	30,107	23,197
Temporary help	19,600	19,600	17,139	8,007
FICA	32,600	32,600	31,085	30,036
IMRF	25,700	25,700	87,563	21,275
<b>Total personnel services</b>	<b>484,900</b>	<b>484,900</b>	<b>547,999</b>	<b>461,304</b>
Contractual services				
Bank charges	13,000	13,000	9,052	10,384
Facility maintenance	9,700	9,700	9,700	9,400
Equipment services	134,300	134,300	134,300	91,600
Maintenance				
Building and grounds	1,500	1,500	2	271
Equipment	6,000	6,000	2,841	8,347
Streets	74,000	82,058	63,671	52,398
Sanitary sewers	35,000	35,000	21,736	28,383
Storm sewers	13,000	13,000	24,384	8,982
Postage	8,000	8,000	7,137	7,227
Professional services - other	55,000	73,769	68,544	62,793
Leased equipment	2,000	2,000	-	-
Professional services - legal	5,000	5,000	21,716	4,561

(This schedule is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)  
 WATER AND SANITARY SEWER FUND

For the Year Ended April 30, 2009  
 (with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>SANITARY SEWER DIVISION (Continued)</b>				
Contractual services (Continued)				
Engineering services	\$ 17,800	\$ 17,800	\$ 17,800	\$ 16,740
Dues, subscriptions and registration fees	800	800	60	65
Employee education	5,400	5,400	1,388	399
Safety training	4,000	4,000	-	-
Service charge	152,300	152,300	152,300	147,100
Service charge - DPW	98,100	98,100	98,100	42,600
Telecommunications	8,100	8,100	4,438	8,814
Utilities	18,000	18,000	6,243	6,966
Travel	500	500	179	-
Insurance - liability - (all types)	39,800	39,800	39,800	19,300
Insurance - health	30,800	30,800	28,568	32,300
Reimburse plan repairs	65,000	65,000	64,058	30,251
Overhead sanitary sewer program	15,000	15,000	10,591	13,464
Clear water reduction program	-	-	486	46,357
Sanitary sewer televising	50,000	57,750	57,222	46,952
<b>Total contractual services</b>	<b>862,100</b>	<b>896,677</b>	<b>844,316</b>	<b>695,654</b>
Commodities				
Office supplies	2,200	2,200	2,041	1,848
Operating supplies	4,300	4,300	3,104	3,091
Safety related equipment	8,300	8,300	5,602	2,350
Uniforms	4,000	4,000	2,678	3,499
<b>Total commodities</b>	<b>18,800</b>	<b>18,800</b>	<b>13,425</b>	<b>10,788</b>
Equipment/capital outlay				
Equipment/capital outlay	4,000	4,000	-	25,584
Capital projects	2,504,000	3,237,020	1,492,807	2,216,849
<b>Total equipment/capital outlay</b>	<b>2,508,000</b>	<b>3,241,020</b>	<b>1,492,807</b>	<b>2,242,433</b>
<b>Total sanitary sewer division</b>	<b>3,873,800</b>	<b>4,641,397</b>	<b>2,898,547</b>	<b>3,410,179</b>
Less property and equipment capitalized	1,400,557	1,400,557	1,400,557	2,134,396
<b>NET OPERATING EXPENSES - SANITARY SEWER DIVISION</b>	<b>\$ 2,473,243</b>	<b>\$ 3,240,840</b>	<b>\$ 1,497,990</b>	<b>\$ 1,275,783</b>
<b>GLENBARD WASTEWATER PLANT DIVISION</b>				
Contractual services				
Wastewater treatment	\$ 2,622,000	\$ 2,622,000	\$ 2,439,329	\$ 2,435,431
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 8,810,363</b>	<b>\$ 9,907,601</b>	<b>\$ 6,730,033</b>	<b>\$ 6,240,228</b>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS - BUDGET AND ACTUAL  
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009		Actual	2008
	Original Budget	Final Budget		Actual
OPERATING REVENUES				
Charges for services	\$ 3,639,300	\$ 3,639,300	\$ 3,458,856	\$ 3,609,624
OPERATING EXPENSES EXCLUDING DEPRECIATION	3,684,452	3,816,452	3,197,402	2,778,328
OPERATING INCOME (LOSS) BEFORE DEPRECIATION AND AMORTIZATION	(45,152)	(177,152)	261,454	831,296
Depreciation	-	-	220,100	219,491
Amortization	-	-	3,619	3,619
OPERATING INCOME (LOSS)	(45,152)	(177,152)	37,735	608,186
NONOPERATING REVENUES (EXPENSES)				
Investment income	90,000	90,000	31,521	92,803
Interest expense and fiscal charges	-	-	(152,100)	(157,920)
Total nonoperating revenues (expenses)	90,000	90,000	(120,579)	(65,117)
CHANGE IN NET ASSETS	\$ 44,848	\$ (87,152)	(82,844)	543,069
NET ASSETS, MAY 1			19,562,692	19,019,623
NET ASSETS, APRIL 30			\$ 19,479,848	\$ 19,562,692

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING REVENUES AND EXPENSES -  
BUDGET AND ACTUAL  
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>OPERATING REVENUES</b>				
Charges for services				
Sales tax	\$ 53,300	\$ 53,300	\$ 54,714	\$ 52,279
Green fees	1,980,000	1,980,000	1,896,876	1,987,248
Driving range	245,000	245,000	230,224	240,812
Pro shop - sales/inventory	240,000	240,000	207,313	236,524
Resident cards	31,000	31,000	30,302	30,132
Motor carts	440,000	440,000	407,032	425,749
Miscellaneous	100,000	100,000	92,239	106,432
Food services	550,000	550,000	540,156	530,448
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 3,639,300</b>	<b>\$ 3,639,300</b>	<b>\$ 3,458,856</b>	<b>\$ 3,609,624</b>
<b>OPERATING EXPENSES</b>				
Administration	\$ 736,100	\$ 736,100	\$ 520,394	\$ 380,529
Golf course maintenance	904,200	904,200	882,687	775,060
Golf services	691,000	691,000	659,827	681,719
Food services	588,600	588,600	558,512	556,088
Park maintenance	12,200	12,200	11,157	7,409
Pro shop	249,700	249,700	253,466	227,016
Mechanical maintenance	172,100	172,100	108,848	94,355
Motor cart	45,400	45,400	41,812	38,170
Capital improvements	285,152	417,152	160,699	17,982
<b>TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION</b>	<b>\$ 3,684,452</b>	<b>\$ 3,816,452</b>	<b>\$ 3,197,402</b>	<b>\$ 2,778,328</b>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL  
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>ADMINISTRATION</b>				
Personnel services				
Salaries - regular	\$ 118,200	\$ 118,200	\$ 117,880	\$ 122,711
Temporary help	10,000	10,000	-	-
FICA	9,800	9,800	8,249	7,815
IMRF	7,700	7,700	150,791	6,216
Total personnel services	145,700	145,700	276,920	136,742
Contractual services				
Dues, subscriptions and registration fees	9,000	9,000	4,019	5,425
Employee education	1,500	1,500	-	-
Debt service	338,900	338,900	-	-
Insurance	63,600	63,600	66,835	74,700
Insurance - seasonal staff	2,000	2,000	1,750	47
Service charge	83,100	83,100	83,100	80,300
Insurance - liability (all types)	28,000	28,000	28,000	25,800
Total contractual services	526,100	526,100	183,704	186,272
Commodities				
Office supplies	11,000	11,000	5,936	5,714
Resalable supplies and expenses				
Sales tax	53,300	53,300	53,834	51,801
<b>TOTAL ADMINISTRATION</b>	<b>\$ 736,100</b>	<b>\$ 736,100</b>	<b>\$ 520,394</b>	<b>\$ 380,529</b>
<b>GOLF COURSE MAINTENANCE</b>				
Personnel services				
Salaries - regular	\$ 205,000	\$ 205,000	\$ 184,943	\$ 190,305
Overtime	18,600	18,600	15,980	20,086
Temporary help	288,400	288,400	294,423	278,572
FICA	39,200	39,200	37,183	37,279
IMRF	14,500	14,500	14,699	10,843
Total personnel services	565,700	565,700	547,228	537,085
Contractual services				
Maintenance				
Building and grounds	7,200	7,200	8,218	14,241
Drain and irrigation	4,000	4,000	3,482	9,263

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)  
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>GOLF COURSE MAINTENANCE (Continued)</b>				
Contractual services (Continued)				
Professional services - other	\$ 6,800	\$ 6,800	\$ 1,700	\$ 5,540
Employee education	3,100	3,100	2,781	1,573
Recruiting	-	-	-	300
Telecommunications	3,600	3,600	2,675	2,624
Utilities	48,000	48,000	30,321	31,996
State unemployment	40,000	40,000	42,544	38,852
Total contractual services	112,700	112,700	91,721	104,389
Commodities				
Operating supplies	20,600	20,600	25,706	21,875
Landscape supplies	22,000	22,000	25,247	18,078
Uniforms	4,000	4,000	2,872	3,679
Treatment costs	81,000	81,000	110,184	6,964
Fertilizer/pesticides	40,000	40,000	19,987	35,959
Sod, seed, sand and gravel	20,200	20,200	31,201	15,294
Total commodities	187,800	187,800	215,197	101,849
Vehicle operation				
Gas and oil	38,000	38,000	28,541	31,737
<b>TOTAL GOLF COURSE MAINTENANCE</b>	<b>\$ 904,200</b>	<b>\$ 904,200</b>	<b>\$ 882,687</b>	<b>\$ 775,060</b>
<b>GOLF SERVICES</b>				
Personnel services				
Salaries - regular	\$ 182,400	\$ 182,400	\$ 187,645	\$ 173,532
Overtime	5,000	5,000	6,287	8,998
Temporary help	204,700	204,700	194,202	220,798
FICA	30,000	30,000	29,046	29,937
IMRF	12,200	12,200	13,918	8,985
Total personnel services	434,300	434,300	431,098	442,250
Contractual services				
Postage	7,000	7,000	5,814	6,534
Printing	20,000	20,000	12,861	18,172
Credit card fees	70,000	70,000	49,855	65,897
Dues, subscriptions and registration fees	2,900	2,900	3,230	3,342
Employee education	300	300	-	2,680

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)  
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>GOLF SERVICES (Continued)</b>				
Contractual services (Continued)				
State unemployment claims	\$ -	\$ -	\$ -	\$ (3,584)
Professional services - other	3,000	3,000	17,250	-
Telecommunications	19,500	19,500	9,728	18,049
Utilities	30,000	30,000	21,585	20,890
Travel	1,500	1,500	1,115	1,129
<b>Total contractual services</b>	<b>154,200</b>	<b>154,200</b>	<b>121,438</b>	<b>133,109</b>
Commodities				
Operating supplies	75,000	75,000	73,918	83,417
Uniforms	4,800	4,800	7,333	441.00
<b>Total commodities</b>	<b>79,800</b>	<b>79,800</b>	<b>81,251</b>	<b>83,858</b>
Vehicle operating				
Club repairs	2,700	2,700	4,380	2,170
Resalable supplies				
Handicap fees	20,000	20,000	21,660	20,332
<b>TOTAL GOLF SERVICES</b>	<b>\$ 691,000</b>	<b>\$ 691,000</b>	<b>\$ 659,827</b>	<b>\$ 681,719</b>
<b>FOOD SERVICES</b>				
Personnel services				
Salaries - regular	\$ 63,500	\$ 63,500	\$ 64,575	\$ 62,669
Overtime	2,000	2,000	1,365	1,936
Temporary help	180,000	180,000	184,343	177,715
FICA	18,800	18,800	20,658	19,841
IMRF	4,100	4,100	4,871	3,134
<b>Total personnel services</b>	<b>268,400</b>	<b>268,400</b>	<b>275,812</b>	<b>265,295</b>
Contractual services				
Credit card fees	5,000	5,000	3,459	4,576
Dues, subscriptions and registration fees	3,500	3,500	3,000	1,125
Employee education	400	400	156	141
State unemployment claims	5,000	5,000	-	-
Telecommunications	1,400	1,400	1,605	1,100
Utilities	31,000	31,000	26,118	23,912
Insurance - liability (all types)	2,000	2,000	1,880	1,880
<b>Total contractual services</b>	<b>48,300</b>	<b>48,300</b>	<b>36,218</b>	<b>32,734</b>

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)  
 GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2009  
 (with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>FOOD SERVICES (Continued)</b>				
Commodities				
Operating supplies	\$ 27,000	\$ 27,000	\$ 12,828	\$ 16,943
Uniforms	3,500	3,500	4,562	2,606
Total commodities	30,500	30,500	17,390	19,549
Resalable supplies				
Dry goods	8,300	8,300	8,225	8,582
Beer and wine	45,000	45,000	41,411	40,565
Spirits	4,100	4,100	998	3,106
Food/resale	140,000	140,000	133,488	142,287
Beverage/resale	44,000	44,000	44,970	43,970
Total resalable supplies	241,400	241,400	229,092	238,510
<b>TOTAL FOOD SERVICES</b>	<b>\$ 588,600</b>	<b>\$ 588,600</b>	<b>\$ 558,512</b>	<b>\$ 556,088</b>
<b>PARK MAINTENANCE</b>				
Personnel services				
Salaries - regular	\$ 4,200	\$ 4,200	\$ 1,395	\$ 1,055
Temporary help	5,000	5,000	6,437	5,060
FICA	700	700	593	465
IMRF	300	300	91	55
Total personnel services	10,200	10,200	8,516	6,635
Contractual Services				
Maintenance				
Building and grounds	-	-	495	-
Total contractual services	-	-	495	-
Commodities				
Sod, seed, sand and gravel	2,000	2,000	2,146	774
Total commodities	2,000	2,000	2,146	774
<b>TOTAL PARK MAINTENANCE</b>	<b>\$ 12,200</b>	<b>\$ 12,200</b>	<b>\$ 11,157</b>	<b>\$ 7,409</b>

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)  
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>PRO SHOP</b>				
Personnel services				
Salaries - regular	\$ 40,800	\$ 40,800	\$ 41,483	\$ 48,738
FICA	3,100	3,100	3,064	3,605
IMRF	2,700	2,700	2,748	2,585
Total personnel services	46,600	46,600	47,295	54,928
Contractual services				
Credit card fees	6,600	6,600	4,848	6,407
Telecommunications	1,500	1,500	1,910	1,347
Total contractual services	8,100	8,100	6,758	7,754
Commodities				
Operating supplies	3,000	3,000	1,217	2,185
Resalable supplies				
Products/resale	192,000	192,000	198,196	162,149
<b>TOTAL PRO SHOP</b>	<b>\$ 249,700</b>	<b>\$ 249,700</b>	<b>\$ 253,466</b>	<b>\$ 227,016</b>
<b>MECHANICAL MAINTENANCE</b>				
Personnel services				
Salaries - regular	\$ 62,500	\$ 62,500	\$ 20,077	\$ 20,848
Temporary help	52,300	52,300	24,417	24,923
FICA	8,800	8,800	3,310	3,392
IMRF	4,000	4,000	1,999	1,045
Total personnel services	127,600	127,600	49,803	50,208
Contractual services				
Maintenance				
Building and grounds	7,700	7,700	11,395	4,444
Equipment	33,100	33,100	42,991	35,592
Total contractual services	40,800	40,800	54,386	40,036
Commodities				
Operating supplies	3,300	3,300	3,651	4,111
Uniforms	400	400	1,008	-
Total commodities	3,700	3,700	4,659	4,111
<b>TOTAL MECHANICAL MAINTENANCE</b>	<b>\$ 172,100</b>	<b>\$ 172,100</b>	<b>\$ 108,848</b>	<b>\$ 94,355</b>

(This schedule is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)  
 GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2009  
 (with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>MOTOR CART</b>				
Personnel services				
Temporary help	\$ 28,000	\$ 28,000	\$ 26,469	\$ 22,178
FICA	2,100	2,100	2,025	1,697
Total personnel services	30,100	30,100	28,494	23,875
Vehicle operations				
Gas and oil	15,300	15,300	13,318	14,295
<b>TOTAL MOTOR CART</b>	<b>\$ 45,400</b>	<b>\$ 45,400</b>	<b>\$ 41,812</b>	<b>\$ 38,170</b>
<b>CAPITAL IMPROVEMENTS</b>				
Administration				
Equipment	\$ 298,000	\$ 430,000	\$ 250,547	\$ 17,232
Buildings	-	-	-	750
Vehicles	40,000	40,000	-	-
Land Improvements	37,000	37,000	-	-
Total administration	375,000	507,000	250,547	17,982
Less property and equipment capitalized	89,848	89,848	89,848	-
<b>TOTAL CAPITAL IMPROVEMENTS</b>	<b>\$ 285,152</b>	<b>\$ 417,152</b>	<b>\$ 160,699</b>	<b>\$ 17,982</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,684,452</b>	<b>\$ 3,816,452</b>	<b>\$ 3,197,402</b>	<b>\$ 2,778,328</b>

(See independent auditor's report.)

## **NONMAJOR ENTERPRISE FUNDS**

Parking Fund - to account for the provision of public parking services for a fee. All activities are accounted for including administration, operations, financing and revenue collection.

Residential Solid Waste Fund - to account for the operations and maintenance of refuse collection. Financing is provided through user charges.

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF NET ASSETS  
NONMAJOR ENTERPRISE FUNDS

April 30, 2009

	Parking	Residential Solid Waste	Total
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	\$ 1,012,808	\$ 878,274	\$ 1,891,082
Accounts receivable	-	182,176	182,176
Inventories	-	15,325	15,325
Prepaid expenses	2,280	2,086	4,366
<b>Total current assets</b>	<b>1,015,088</b>	<b>1,077,861</b>	<b>2,092,949</b>
<b>CAPITAL ASSETS</b>			
Capital assets (net of accumulated depreciation)	1,501,729	-	1,501,729
<b>Total capital assets</b>	<b>1,501,729</b>	<b>-</b>	<b>1,501,729</b>
<b>Total assets</b>	<b>2,516,817</b>	<b>1,077,861</b>	<b>3,594,678</b>
<b>CURRENT LIABILITIES</b>			
Accounts payable	15,894	2,376	18,270
Retainage payable	70,000	-	70,000
<b>Total liabilities</b>	<b>85,894</b>	<b>2,376</b>	<b>88,270</b>
<b>NET ASSETS</b>			
Invested in capital assets	1,501,729	-	1,501,729
Unrestricted	929,194	1,075,485	2,004,679
<b>TOTAL NET ASSETS</b>	<b>\$ 2,430,923</b>	<b>\$ 1,075,485</b>	<b>\$ 3,506,408</b>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET ASSETS  
NONMAJOR ENTERPRISE FUNDS

For the Year Ended April 30, 2009

	Parking	Residential Solid Waste	Total
OPERATING REVENUES			
Charges for services	\$ 337,034	\$ 1,286,014	\$ 1,623,048
OPERATING EXPENSES EXCLUDING DEPRECIATION	203,213	1,212,076	1,415,289
OPERATING INCOME BEFORE DEPRECIATION	133,821	73,938	207,759
Depreciation	132,411	-	132,411
OPERATING INCOME	1,410	73,938	75,348
NONOPERATING REVENUES (EXPENSES)			
Investment income	12,259	10,543	22,802
CHANGE IN NET ASSETS	13,669	84,481	98,150
NET ASSETS, MAY 1	2,417,254	991,004	3,408,258
NET ASSETS, APRIL 30	\$ 2,430,923	\$ 1,075,485	\$ 3,506,408

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS  
 COMBINING STATEMENT OF CASH FLOWS  
 NONMAJOR ENTERPRISE FUNDS

For the Year Ended April 30, 2009

	Parking	Residential Solid Waste	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers and users	\$ 332,034	\$ 1,132,947	\$ 1,464,981
Receipts from miscellaneous revenue	5,000	146,533	151,533
Payments to suppliers	(24,937)	(1,256,885)	(1,281,822)
Payments for interfund services	(175,100)	(22,800)	(197,900)
Net cash from operating activities	136,997	(205)	136,792
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
None	-	-	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchase of capital assets	(572,768)	-	(572,768)
Net cash from capital and related financing activities	(572,768)	-	(572,768)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest on investments	12,259	10,543	22,802
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(423,512)	10,338	(413,174)
<b>CASH AND CASH EQUIVALENTS, MAY 1</b>	1,436,320	867,936	2,304,256
<b>CASH AND CASH EQUIVALENTS, APRIL 30</b>	\$ 1,012,808	\$ 878,274	\$ 1,891,082

(This statement is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS (Continued)  
NONMAJOR ENTERPRISE FUNDS

For the Year Ended April 30, 2009

	Parking	Residential Solid Waste	Total
<b>RECONCILIATION OF OPERATING INCOME</b>			
<b>TO NET CASH FLOWS FROM</b>			
<b>OPERATING ACTIVITIES</b>			
Operating income	\$ 1,410	\$ 73,938	\$ 75,348
Adjustments to reconcile operating income to net cash from operating activities			
Depreciation	132,411	-	132,411
Changes in assets and liabilities			
Accounts receivable	-	(6,534)	(6,534)
Prepaid items	(66)	1,557	1,491
Inventories	-	(787)	(787)
Accounts payable	3,242	(68,379)	(65,137)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>\$ 136,997</b>	<b>\$ (205)</b>	<b>\$ 136,792</b>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS - BUDGET AND ACTUAL  
PARKING FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>OPERATING REVENUES</b>				
Charges for services				
Coin collections	\$ 23,500	\$ 23,500	\$ 25,176	\$ 24,422
Leased lots	240,000	240,000	242,548	231,105
Duane Street parking lot	65,000	65,000	69,310	64,204
Total operating revenues	328,500	328,500	337,034	319,731
<b>OPERATING EXPENSES EXCLUDING DEPRECIATION</b>				
	(96,168)	689,213	203,213	203,852
<b>OPERATING INCOME (LOSS) BEFORE DEPRECIATION</b>				
	424,668	(360,713)	133,821	115,879
Depreciation	-	-	132,411	106,713
<b>OPERATING INCOME (LOSS)</b>				
	424,668	(360,713)	1,410	9,166
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Investment income	52,500	52,500	12,259	53,674
Total nonoperating revenues (expenses)	52,500	52,500	12,259	53,674
<b>CHANGE IN NET ASSETS</b>				
	\$ 477,168	\$ (308,213)	13,669	62,840
<b>NET ASSETS, MAY 1</b>				
			2,417,254	2,354,414
<b>NET ASSETS, APRIL 30</b>				
			\$ 2,430,923	\$ 2,417,254

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL  
PARKING FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>OPERATING EXPENSES</b>				
Contractual services				
Maintenance - other	\$ 1,000	\$ 1,000	\$ 1,008	\$ 1,051
Maintenance - building and grounds	1,000	1,000	736	-
Professional services - other	1,000	1,000	21	20
Professional services - legal	-	-	2,711	-
Service charge	27,100	27,100	27,100	26,200
Insurance - liability	800	800	800	600
Utilities	2,500	2,500	2,038	1,577
Rental - lease	17,000	17,000	17,250	16,996
Service charge - DPW	102,300	102,300	102,300	98,800
Forestry services	39,800	39,800	39,800	38,500
Equipment services	5,100	5,100	5,100	4,400
Equipment services replacement	-	-	-	4,100
Total contractual services	197,600	197,600	198,864	192,244
Commodities				
Operating supplies	4,000	4,000	4,349	4,047
Equipment/capital outlay				
Capital improvements	275,000	1,060,381	572,768	95,215
Total equipment/capital outlay	275,000	1,060,381	572,768	95,215
Less property and equipment capitalized	572,768	572,768	572,768	87,654
<b>TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION</b>	<b>\$ (96,168)</b>	<b>\$ 689,213</b>	<b>\$ 203,213</b>	<b>\$ 203,852</b>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS - BUDGET AND ACTUAL  
RESIDENTIAL SOLID WASTE FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>OPERATING REVENUES</b>				
Charges for services				
Trash disposal	\$ 1,120,000	\$ 1,120,000	\$ 1,139,481	\$ 1,125,435
Other	150,000	150,000	146,533	203,654
Total operating revenues	1,270,000	1,270,000	1,286,014	1,329,089
<b>OPERATING EXPENSES</b>	1,542,800	1,542,800	1,212,076	1,245,774
<b>OPERATING INCOME (LOSS)</b>	(272,800)	(272,800)	73,938	83,315
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Investment income	20,000	20,000	10,543	34,666
<b>CHANGE IN NET ASSETS</b>	<u>\$ (252,800)</u>	<u>\$ (252,800)</u>	84,481	117,981
<b>NET ASSETS, MAY 1</b>			<u>991,004</u>	<u>873,023</u>
<b>NET ASSETS, APRIL 30</b>			<u>\$ 1,075,485</u>	<u>\$ 991,004</u>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL  
RESIDENTIAL SOLID WASTE FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>OPERATING EXPENSES</b>				
Contractual services				
Postage	\$ 20,000	\$ 20,000	\$ 15,985	\$ 16,313
Printing	1,000	1,000	-	-
Professional services - Allied Waste	1,046,000	1,046,000	1,013,684	985,361
Professional services - other	18,000	18,000	16,378	13,577
Professional services - legal	-	-	-	176
Brush pickup service	160,000	160,000	143,229	175,461
Service charge	22,800	22,800	22,800	22,000
Total contractual services	1,267,800	1,267,800	1,212,076	1,212,888
Equipment/capital outlay	275,000	275,000	-	32,886
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 1,542,800</b>	<b>\$ 1,542,800</b>	<b>\$ 1,212,076</b>	<b>\$ 1,245,774</b>

(See independent auditor's report.)

## **INTERNAL SERVICE FUNDS**

Insurance Fund - to accumulate monies for the purpose of providing a staff health benefit plan and participation in the Municipal Insurance Cooperative Agency (MICA), a public entity risk management/insurance pool. Financing is provided by charges to other funds and contributions from employees.

Equipment Services Fund - to account for the cost of maintaining and replacing Village owned vehicles and equipment.

VILLAGE OF GLEN ELLYN, ILLINOIS  
 COMBINING STATEMENT OF NET ASSETS  
 INTERNAL SERVICE FUNDS

April 30, 2009

	Insurance	Equipment Services	Total
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	\$ 1,554,037	\$ 2,329,350	\$ 3,883,387
Accounts receivable	-	3,164	3,164
Other receivables	214,695	-	214,695
Inventories	-	109,757	109,757
Prepaid expenses	155,819	1,495	157,314
<b>Total current assets</b>	<b>1,924,551</b>	<b>2,443,766</b>	<b>4,368,317</b>
<b>CAPITAL ASSETS</b>			
Capital assets (net of accumulated depreciation)	-	1,790,031	1,790,031
<b>Total assets</b>	<b>1,924,551</b>	<b>4,233,797</b>	<b>6,158,348</b>
<b>CURRENT LIABILITIES</b>			
Accounts payable	89	5,885	5,974
Accrued salaries	-	11,152	11,152
Compensated absences	-	17,289	17,289
<b>Total current liabilities</b>	<b>89</b>	<b>34,326</b>	<b>34,415</b>
<b>LONG-TERM LIABILITIES</b>			
Compensated absences payable	-	6,075	6,075
<b>Total long-term liabilities</b>	<b>-</b>	<b>6,075</b>	<b>6,075</b>
<b>Total liabilities</b>	<b>89</b>	<b>40,401</b>	<b>40,490</b>
<b>NET ASSETS</b>			
Invested in capital assets	-	1,790,031	1,790,031
Unrestricted	1,924,462	2,403,365	4,327,827
<b>TOTAL NET ASSETS</b>	<b>\$ 1,924,462</b>	<b>\$ 4,193,396</b>	<b>\$ 6,117,858</b>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET ASSETS  
INTERNAL SERVICE FUNDS

For the Year Ended April 30, 2009

	Insurance	Equipment Services	Total
<b>OPERATING REVENUES</b>			
Charges for services	\$ 1,471,391	\$ 1,170,671	\$ 2,642,062
Employee contributions	306,849	-	306,849
Other	-	25,170	25,170
<b>Total operating revenues</b>	<b>1,778,240</b>	<b>1,195,841</b>	<b>2,974,081</b>
<b>OPERATING EXPENSES EXCLUDING DEPRECIATION</b>			
	2,498,153	937,985	3,436,138
<b>OPERATING INCOME (LOSS) BEFORE DEPRECIATION</b>			
	(719,913)	257,856	(462,057)
Depreciation	-	421,580	421,580
<b>OPERATING INCOME (LOSS)</b>	<b>(719,913)</b>	<b>(163,724)</b>	<b>(883,637)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Investment income	(23,173)	28,129	4,956
Gain (loss) on disposal of capital assets	-	59,226	59,226
<b>Total nonoperating revenues (expenses)</b>	<b>(23,173)</b>	<b>87,355</b>	<b>64,182</b>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<b>(743,086)</b>	<b>(76,369)</b>	<b>(819,455)</b>
<b>TRANSFERS IN (OUT)</b>			
Corporate Reserve Fund	-	317,439	317,439
Facilities Maintenance Fund	-	(50,000)	(50,000)
<b>Total transfers in (out)</b>	<b>-</b>	<b>267,439</b>	<b>267,439</b>
<b>CHANGE IN NET ASSETS</b>	<b>(743,086)</b>	<b>191,070</b>	<b>(552,016)</b>
<b>NET ASSETS, MAY 1</b>	<b>2,667,548</b>	<b>4,002,326</b>	<b>6,669,874</b>
<b>NET ASSETS, APRIL 30</b>	<b>\$ 1,924,462</b>	<b>\$ 4,193,396</b>	<b>\$ 6,117,858</b>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS

For the Year Ended April 30, 2009

	Insurance	Equipment Services	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers and users	\$ 631,881	\$ 89,206	\$ 721,087
Receipts for interfund services	1,198,643	1,083,400	2,282,043
Receipts from miscellaneous revenue	-	25,170	25,170
Payments to suppliers	(2,785,881)	(530,815)	(3,316,696)
Payments to employees	-	(275,725)	(275,725)
Payments for interfund services	-	(114,943)	(114,943)
Net cash from operating activities	(955,357)	276,293	(679,064)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers in	-	317,439	317,439
Transfers (out)	-	(50,000)	(50,000)
Net cash from noncapital financing activities	-	267,439	267,439
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchase of capital assets	-	(876,737)	(876,737)
Proceeds from sale of capital assets	-	86,249	86,249
Net cash from capital and related financing activities	-	(790,488)	(790,488)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest on investments	(23,173)	28,129	4,956
Net cash from investing activities	(23,173)	28,129	4,956
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	(978,530)	(218,627)	(1,197,157)
<b>CASH AND CASH EQUIVALENTS, MAY 1</b>	2,532,567	2,547,977	5,080,544
<b>CASH AND CASH EQUIVALENTS, APRIL 30</b>	\$ 1,554,037	\$ 2,329,350	\$ 3,883,387

(This statement is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS (Continued)  
INTERNAL SERVICE FUNDS

For the Year Ended April 30, 2009

	Insurance	Equipment Services	Total
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ (719,913)	\$ (163,724)	\$ (883,637)
Adjustments to reconcile operating income (loss) to net cash from operating activities			
Depreciation	-	421,580	421,580
Changes in assets and liabilities			
Accounts receivable	52,284	1,935	54,219
Prepaid items	(150,678)	-	(150,678)
Inventories	-	14,558	14,558
Accounts payable	(20,954)	(2,945)	(23,899)
Claims payable	(116,096)	-	(116,096)
Accrued salaries	-	1,598	1,598
Compensated absences	-	3,291	3,291
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>\$ (955,357)</b>	<b>\$ 276,293</b>	<b>\$ (679,064)</b>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS - BUDGET AND ACTUAL  
INSURANCE FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>OPERATING REVENUES</b>				
Charges for services	\$ 1,503,000	\$ 1,503,000	\$ 1,471,391	\$ 1,471,969
Employee contributions	342,000	342,000	306,849	299,318
Total operating revenues	1,845,000	1,845,000	1,778,240	1,771,287
<b>OPERATING EXPENSES</b>				
Insurance - liability	575,000	575,000	550,553	536,495
Insurance - hospital, group life	1,725,000	2,325,000	1,932,617	1,249,200
Risk management	20,000	20,000	14,983	14,890
Employee assistance program	-	-	-	2,537
Total operating expenses	2,320,000	2,920,000	2,498,153	1,803,122
OPERATING INCOME (LOSS)	(475,000)	(1,075,000)	(719,913)	(31,835)
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Investment income	100,000	100,000	(23,173)	86,581
CHANGE IN NET ASSETS	\$ (375,000)	\$ (975,000)	(743,086)	54,746
NET ASSETS, MAY 1			2,667,548	2,612,802
NET ASSETS, APRIL 30			\$ 1,924,462	\$ 2,667,548

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS - BUDGET AND ACTUAL  
EQUIPMENT SERVICES FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>OPERATING REVENUES</b>				
Charges for services	\$ 1,168,200	\$ 1,168,200	\$ 1,170,671	\$ 1,084,015
Other	50,000	50,000	25,170	9,996
Total operating revenues	1,218,200	1,218,200	1,195,841	1,094,011
<b>OPERATING EXPENSES</b>	570,463	925,463	937,985	882,138
<b>OPERATING INCOME BEFORE DEPRECIATION</b>				
	647,737	292,737	257,856	211,873
Depreciation	-	-	421,580	387,513
<b>OPERATING INCOME (LOSS)</b>	647,737	292,737	(163,724)	(175,640)
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Investment income	83,400	83,400	28,129	111,437
Gain (loss) on disposal of capital assets	-	-	59,226	34,727
Total nonoperating revenues (expenses)	83,400	83,400	87,355	146,164
<b>INCOME BEFORE TRANSFERS</b>	731,137	376,137	(76,369)	(29,476)
<b>TRANSFERS IN (OUT)</b>				
Corporate Reserve Fund	-	320,000	317,439	-
Facilities Maintenance Fund	(50,000)	(50,000)	(50,000)	(50,000)
Total transfers in (out)	(50,000)	270,000	267,439	(50,000)
<b>CHANGE IN NET ASSETS</b>	\$ 681,137	\$ 646,137	191,070	(79,476)
<b>NET ASSETS, MAY 1</b>			4,002,326	4,081,802
<b>NET ASSETS, APRIL 30</b>			\$ 4,193,396	\$ 4,002,326

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL  
EQUIPMENT SERVICES FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
<b>OPERATING EXPENSES</b>				
Personnel services				
Salaries - regular	\$ 239,000	\$ 239,000	\$ 243,277	\$ 222,330
Salaries - overtime	3,000	3,000	4,635	2,980
FICA	18,500	18,500	18,012	16,305
IMRF	14,500	14,500	14,689	10,720
Total personnel services	275,000	275,000	280,613	252,335
Contractual services				
Insurance - liability	5,000	5,000	5,000	4,100
Facility maintenance	9,700	9,700	9,700	9,400
Maintenance - equipment	-	-	158	-
Maintenance - buildings and grounds	7,000	7,000	5,346	8,461
Professional services - other	2,000	2,000	1,876	2,228
Dues and subscriptions	600	600	515	705
Telecommunications	8,500	8,500	7,881	7,636
Rented equipment	3,500	3,500	2,930	3,193
Travel	2,500	2,500	997	708
Insurance - health	31,600	31,600	31,543	33,700
Service charge	45,500	45,500	45,500	44,000
Service charge - DPW	12,900	12,900	12,900	12,500
Equipment services	10,300	10,300	10,300	9,800
Employee education	2,500	2,500	767	254
Disposal cost	2,500	2,500	933	2,484
Total contractual services	144,100	144,100	136,346	139,169
Commodities				
Supplies	13,500	13,500	11,549	11,384
Safety related equipment	2,000	2,000	1,952	1,864
Uniforms	1,600	1,600	1,589	1,202
Parts	95,000	95,000	94,495	99,994
Total commodities	112,100	112,100	109,585	114,444

(This schedule is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)  
EQUIPMENT SERVICES FUND

For the Year Ended April 30, 2009  
(with comparative actual)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
OPERATING EXPENSES (Continued)				
Vehicle operations				
Gas and oil	\$ 280,000	\$ 280,000	\$ 298,963	\$ 277,688
Repairs	50,000	50,000	53,494	50,029
Tires	12,000	12,000	15,349	9,943
License plates	1,500	1,500	1,823	1,506
Total vehicle operations	343,500	343,500	369,629	339,166
Capital outlay				
Equipment	4,500	4,500	78,159	38,443
Vehicles	568,000	923,000	840,390	347,607
Total capital outlay	572,500	927,500	918,549	386,050
Total operating expenses	1,447,200	1,802,200	1,814,722	1,231,164
Less property and equipment capitalized	876,737	876,737	876,737	349,026
TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION	\$ 570,463	\$ 925,463	\$ 937,985	\$ 882,138

(See independent auditor's report.)

## **SUPPLEMENTAL DATA**

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DEBT SERVICE REQUIREMENTS  
CORPORATE PURPOSE BOND SERIES OF 2000

April 30, 2009

Date of Issue	March 1, 2000
Date of Maturity	October 1, 2009
Authorized Issue	\$1,840,000
Denomination of Bonds	\$ 5,000
Interest Rates	4.75% to 5.35%
Interest Dates	October 1 and April 1
Principal Maturity Date	October 1

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due on		
	Principal	Interest	Totals	October 1	April 1	Amount
2008	\$ 265,000	\$ 7,089	\$ 272,089	2009		\$ 7,089
	\$ 265,000	\$ 7,089	\$ 272,089			\$ 7,089

Note: Glenbard School District #87 is reimbursing the Village for principal and interest payments on this debt.

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DEBT SERVICE REQUIREMENTS  
CORPORATE PURPOSE BOND SERIES OF 2001

April 30, 2009

Date of Issue	January 1, 2001
Date of Maturity	December 1, 2010
Authorized Issue	\$4,000,000
Denomination of Bonds	\$ 5,000
Interest Rates	3.50% to 4.00%
Interest Dates	December 1 and June 1
Principal Maturity Date	December 1

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due on			
	Principal	Interest	Totals	June 1	Amount	December 1	Amount
2008	\$ 475,000	\$ 37,288	\$ 512,288	2009	\$ 18,644	2009	\$ 18,644
2009	475,000	19,000	494,000	2010	9,500	2010	9,500
	<u>\$ 950,000</u>	<u>\$ 56,288</u>	<u>\$ 1,006,288</u>		<u>\$ 28,144</u>		<u>\$ 28,144</u>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DEBT SERVICE REQUIREMENTS  
CORPORATE PURPOSE REFUNDING BOND SERIES OF 2002BQ

April 30, 2009

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Date of Issue	September 15, 2002
Date of Maturity	January 1, 2013
Authorized Issue	\$ 9,000,000
Denomination of Bonds	\$ 5,000
Interest Rates	2.50% to 3.85%
Interest Dates	January 1 and July 1
Principal Maturity Date	January 1

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due on			
	Principal	Interest	Totals	July 1	Amount	January 1	Amount
2008	\$ 945,000	\$ 147,098	\$ 1,092,098	2009	\$ 73,549	2010	\$ 73,549
2009	975,000	114,024	1,089,024	2010	57,012	2011	57,012
2010	1,015,000	78,680	1,093,680	2011	39,340	2012	39,340
2011	1,055,000	40,619	1,095,619	2012	20,309	2013	20,310
	<u>\$ 3,990,000</u>	<u>\$ 380,421</u>	<u>\$ 4,370,421</u>		<u>\$ 190,210</u>		<u>\$ 190,211</u>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DEBT SERVICE REQUIREMENTS  
 CORPORATE PURPOSE REFUNDING BOND SERIES OF 2002NBQ  
 (LIBRARY COMPONENT UNIT)

April 30, 2009

Date of Issue	September 15, 2002
Date of Maturity	January 1, 2014
Authorized Issue	\$3,710,000
Denomination of Bonds	\$ 5,000
Interest Rates	2.50% to 4.0%
Interest Dates	July 1 and January 1
Principal Maturity Date	January 1

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due on			
	Principal	Interest	Totals	July 1	Amount	January 1	Amount
2008	\$ 320,000	\$ 66,456	\$ 386,456	2009	\$ 33,228	2010	\$ 33,228
2009	345,000	54,856	399,856	2010	27,428	2011	27,428
2010	340,000	42,350	382,350	2011	21,175	2012	21,175
2011	360,000	29,600	389,600	2012	14,800	2013	14,800
2012	380,000	15,200	395,200	2013	7,600	2014	7,600
	<u>\$ 1,745,000</u>	<u>\$ 208,462</u>	<u>\$ 1,953,462</u>		<u>\$ 104,231</u>		<u>\$ 104,231</u>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DEBT SERVICE REQUIREMENTS  
CORPORATE PURPOSE BOND SERIES OF 2003

April 30, 2009

Date of Issue	January 1, 2003
Date of Maturity	January 1, 2023
Authorized Issue	\$ 4,580,000
Denomination of Bonds	\$ 5,000
Interest Rates	2.95% to 4.45%
Interest Dates	January 1 and July 1
Principal Maturity Date	January 1

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due on			
	Principal	Interest	Totals	July 1	Amount	January 1	Amount
2008	\$ 190,000	\$ 147,260	\$ 337,260	2009	\$ 73,630	2010	\$ 73,630
2009	200,000	140,420	340,420	2010	70,210	2011	70,210
2010	205,000	133,220	338,220	2011	66,610	2012	66,610
2011	215,000	125,636	340,636	2012	62,818	2013	62,818
2012	220,000	117,358	337,358	2013	58,679	2014	58,679
2013	230,000	108,558	338,558	2014	54,279	2015	54,279
2014	240,000	99,242	339,242	2015	49,621	2016	49,621
2015	250,000	89,282	339,282	2016	44,641	2017	44,641
2016	265,000	78,658	343,658	2017	39,329	2018	39,329
2017	275,000	67,130	342,130	2018	33,565	2019	33,565
2018	290,000	55,168	345,168	2019	27,584	2020	27,584
2019	305,000	42,408	347,408	2020	21,204	2021	21,204
2020	320,000	28,986	348,986	2021	14,493	2022	14,493
2021	335,000	14,906	349,906	2022	7,453	2023	7,453
	<u>\$ 3,540,000</u>	<u>\$ 1,248,232</u>	<u>\$ 4,788,232</u>		<u>\$ 624,116</u>		<u>\$ 624,116</u>

Note: This issue is being repaid by the Golf Course and Recreation Fund.

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DEBT SERVICE REQUIREMENTS  
CORPORATE PURPOSE BOND SERIES OF 2003A

April 30, 2009

Date of Issue	May 1, 2003
Date of Maturity	December 15, 2013
Authorized Issue	\$ 5,000,000
Denomination of Bonds	\$ 5,000
Interest Rates	2.25% to 3.4%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due on			
	Principal	Interest	Totals	June 15	Amount	December 15	Amount
2008	\$ 500,000	\$ 85,626	\$ 585,626	2009	\$ 42,813	2009	\$ 42,813
2009	515,000	70,626	585,626	2010	35,313	2010	35,313
2010	530,000	54,660	584,660	2011	27,330	2011	27,330
2011	550,000	37,700	587,700	2012	18,850	2012	18,850
2012	575,000	19,548	594,548	2013	9,774	2013	9,774
	<u>\$ 2,670,000</u>	<u>\$ 268,160</u>	<u>\$ 2,938,160</u>		<u>\$ 134,080</u>		<u>\$ 134,080</u>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF INSURANCE IN FORCE

April 30, 2009

Insured	Description of Coverage	Amount of Coverage	Expiration Date of Policy
Buildings and contents	Property	\$400,000,000 excess \$1,000,000	04/30/09
	General liability	\$2,550,000 excess \$1,000,000	04/30/09
	Excess liability	\$9,000,000 excess \$1,000,000	04/30/09
Village of Glen Ellyn	Workers' Compensation	\$1,000,000 excess \$500,000	04/30/09
	Auto liability	\$9,000,000 excess \$1,000,000	04/30/09
	Public Official Bonds		
	Village Clerk	Statutory	04/30/09
	President	Statutory	04/30/09
	Treasurer	Statutory	04/30/09
	Public Official liability	\$2,550,000	04/30/09

(See independent auditor's report.)

## STATISTICAL SECTION (Unaudited)

This part of the Village of Glen Ellyn, Illinois' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

<u>Contents</u>	<u>Page</u>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.	123-127
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the Village's most significant local revenue source, the sales tax and property tax.	128-131
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.	132-134
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.	135-136
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.	137-139

*Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The Village of Glen Ellyn, Illinois implemented GASB Statement No. 34 in 2004; schedules presenting government-wide information include information beginning in that year.*

VILLAGE OF GLEN ELLYN, ILLINOIS

NET ASSETS BY COMPONENT

Last Six Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009
<b>GOVERNMENTAL ACTIVITIES</b>						
Invested in capital assets						
net of related debt	\$ 68,008,099	\$ 74,734,296	\$ 81,135,207	\$ 83,537,545	\$ 88,011,470	\$ 92,186,054
Restricted	4,071,035	3,739,912	2,962,047	2,778,307	1,673,053	846,788
Unrestricted	31,515,605	27,258,593	24,096,953	21,974,667	19,114,574	14,352,898
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 103,594,739</b>	<b>\$ 105,732,801</b>	<b>\$ 108,194,207</b>	<b>\$ 108,290,519</b>	<b>\$ 108,799,097</b>	<b>\$ 107,385,740</b>
<b>BUSINESS-TYPE ACTIVITIES</b>						
Invested in capital assets						
net of related debt	\$ 46,583,280	\$ 50,469,233	\$ 52,689,693	\$ 54,195,812	\$ 56,062,943	\$ 57,662,291
Restricted	-	-	-	-	-	-
Unrestricted	21,649,086	19,022,807	19,882,947	20,394,626	21,644,354	21,149,723
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>\$ 68,232,366</b>	<b>\$ 69,492,040</b>	<b>\$ 72,572,640</b>	<b>\$ 74,590,438</b>	<b>\$ 77,707,297</b>	<b>\$ 78,812,014</b>
<b>PRIMARY GOVERNMENT</b>						
Invested in capital assets						
net of related debt	\$ 114,591,379	\$ 125,203,529	\$ 133,824,900	\$ 137,733,357	\$ 144,074,413	\$ 149,848,345
Restricted	4,071,035	3,739,912	2,962,047	2,778,307	1,673,053	846,788
Unrestricted	53,164,691	46,281,400	43,979,900	42,369,293	40,758,928	35,502,621
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 171,827,105</b>	<b>\$ 175,224,841</b>	<b>\$ 180,766,847</b>	<b>\$ 182,880,957</b>	<b>\$ 186,506,394</b>	<b>\$ 186,197,754</b>

Data Source

Audited Financial Statements

VILLAGE OF GLEN ELLYN, ILLINOIS

CHANGE IN NET ASSETS

Last Six Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009
<b>EXPENSES</b>						
Governmental Activities						
General government	\$ 3,658,108	\$ 3,716,587	\$ 3,959,973	\$ 5,526,869	\$ 4,289,973	\$ 5,007,183
Public safety	5,648,608	5,544,138	5,944,795	6,151,611	6,547,049	7,068,647
Highways and streets	3,767,413	6,985,000	8,141,325	8,561,357	8,979,253	8,139,522
Interest	888,259	814,147	704,904	603,806	490,315	366,226
Total governmental activities expenses	13,962,388	17,059,872	18,750,997	20,843,643	20,306,590	20,581,578
Business-type activities						
Water and sanitary sewer	7,395,001	7,448,676	7,304,918	7,474,681	7,432,328	8,148,105
Golf course and recreation	2,400,273	3,401,811	3,596,251	3,298,917	3,159,358	3,573,221
Parking	319,458	307,175	317,407	315,598	310,565	335,624
Residential solid waste	1,137,787	1,030,951	1,435,384	1,091,372	1,245,774	1,212,076
Total business-type activities expenses	11,252,519	12,188,613	12,653,960	12,180,568	12,148,025	13,269,026
<b>TOTAL GOVERNMENT EXPENSES</b>	<b>\$ 25,214,907</b>	<b>\$ 29,248,485</b>	<b>\$ 31,404,957</b>	<b>\$ 33,024,211</b>	<b>\$ 32,454,615</b>	<b>\$ 33,850,604</b>
<b>PROGRAM REVENUES</b>						
Governmental activities						
Charges for services						
General government	\$ 1,918,306	\$ 2,019,476	\$ 2,537,893	\$ 2,367,208	\$ 2,232,010	\$ 1,875,377
Public safety	505,958	542,515	601,191	664,007	632,512	745,383
Operating and capital grants						
General government	13,787	71,386	1,650	3,010	15,840	3,002
Public safety	1,900	60,483	-	8,780	90,978	31,739
Highways and streets	767,984	807,644	789,788	783,386	853,751	704,547
Total governmental activities program revenues	3,207,935	3,501,504	3,930,522	3,826,391	3,825,091	3,360,048
Business-type activities						
Charges for services						
Water and sanitary sewer	9,405,659	9,403,714	9,932,433	9,305,480	9,576,746	9,495,347
Golf course and recreation	1,283,521	3,155,936	3,570,224	3,228,392	3,609,624	3,458,856
Parking	331,845	330,465	318,152	332,065	319,731	337,034
Residential solid waste	1,152,142	1,258,925	1,251,588	1,245,214	1,329,089	1,286,014
Operating and capital grants						
Water and sanitary sewer	-	-	-	-	295,345	74,000
Total business-type activities program revenues	12,173,167	14,149,040	15,072,397	14,111,151	15,130,535	14,651,251
<b>TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES</b>	<b>\$ 15,381,102</b>	<b>\$ 17,650,544</b>	<b>\$ 19,002,919</b>	<b>\$ 17,937,542</b>	<b>\$ 18,955,626</b>	<b>\$ 18,011,299</b>
<b>NET REVENUE (EXPENSES)</b>						
Governmental activities	\$ (10,754,453)	\$ (13,558,368)	\$ (14,820,475)	\$ (17,017,252)	\$ (16,481,499)	\$ (17,221,530)
Business-type activities	920,648	1,960,427	2,418,437	1,930,583	2,982,510	1,382,225
<b>TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSES)</b>	<b>\$ (9,833,805)</b>	<b>\$ (11,597,941)</b>	<b>\$ (12,402,038)</b>	<b>\$ (15,086,669)</b>	<b>\$ (13,498,989)</b>	<b>\$ (15,839,305)</b>

VILLAGE OF GLEN ELLYN, ILLINOIS

CHANGE IN NET ASSETS (Continued)

Last Six Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009
<b>GENERAL REVENUES AND OTHER</b>						
<b>CHANGES IN NET ASSETS</b>						
Governmental Activities						
Taxes						
Property	\$ 5,006,494	\$ 5,752,293	\$ 5,760,938	\$ 5,800,900	\$ 5,992,970	\$ 6,135,403
Sales	2,738,708	2,900,920	2,867,429	2,882,039	2,984,891	3,012,371
Utility	2,824,516	2,837,954	2,840,488	2,566,200	2,696,010	2,705,065
Real estate transfer tax	767,401	851,049	936,482	828,668	698,422	363,228
Income	1,631,710	1,827,823	2,063,051	2,275,569	2,485,888	2,460,009
Other	505,115	523,096	622,024	641,445	622,199	605,645
Investment income	296,151	395,320	904,171	1,176,296	837,761	248,253
Miscellaneous	257,845	282,975	962,298	617,447	346,936	215,083
Transfers	375,000	325,000	325,000	325,000	325,000	63,116
Total governmental activities	14,402,940	15,696,430	17,281,881	17,113,564	16,990,077	15,808,173
Business-Type Activities						
Investment income	64,676	64,768	158,053	253,590	298,034	88,080
Income (loss) from joint venture	80,377	(440,521)	407,092	158,626	64,165	(405,692)
Property taxes	-	-	-	-	97,150	96,969
Miscellaneous	-	-	9,848	-	-	6,251
Contributions	-	-	38,108	-	-	-
Transfers	(325,000)	(325,000)	(325,000)	(325,000)	(325,000)	(63,116)
Total business-type activities	(179,947)	(700,753)	288,101	87,216	134,349	(277,508)
TOTAL PRIMARY GOVERNMENT	\$ 14,222,993	\$ 14,995,677	\$ 17,569,982	\$ 17,200,780	\$ 17,124,426	\$ 15,530,665
CHANGE IN NET ASSETS						
Governmental activities	\$ 3,648,487	\$ 2,138,062	\$ 2,461,406	\$ 96,312	\$ 508,578	\$ (1,413,357)
Business-type activities	740,701	1,259,674	2,706,538	2,017,799	3,116,859	1,104,717
TOTAL PRIMARY GOVERNMENT	\$ 4,389,188	\$ 3,397,736	\$ 5,167,944	\$ 2,114,111	\$ 3,625,437	\$ (308,640)

Data Source

Audited Financial Statements

VILLAGE OF GLEN ELLYN, ILLINOIS  
 FUND BALANCES OF GOVERNMENTAL FUNDS  
 Last Ten Fiscal Years

Fiscal Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>GENERAL FUND</b>										
Reserved	\$ -	\$ -	\$ 543	\$ 238,398	\$ 160,894	\$ 138,464	\$ 99,294	\$ 199,298	\$ 441,278	\$ 254,156
Unreserved	6,043,508	6,972,282	7,390,027	6,561,975	7,116,765	6,393,474	7,440,100	8,140,000	6,880,476	3,763,132
<b>TOTAL GENERAL FUND</b>	<b>\$ 6,043,508</b>	<b>\$ 6,972,282</b>	<b>\$ 7,390,570</b>	<b>\$ 6,800,373</b>	<b>\$ 7,277,659</b>	<b>\$ 6,531,938</b>	<b>\$ 7,539,394</b>	<b>\$ 8,339,298</b>	<b>\$ 7,321,754</b>	<b>\$ 4,017,288</b>
<b>ALL OTHER GOVERNMENTAL FUNDS</b>										
Reserved	\$ 287,662	\$ 23,565	\$ 3,168,944	\$ 5,439,562	\$ 10,490,829	\$ 4,599,365	\$ 4,439,203	\$ 6,113,494	\$ 3,719,029	\$ 1,950,951
Unreserved, reported in										
Special revenue funds	6,862,337	4,775,124	3,823,704	2,794,209	3,125,248	4,633,838	3,856,030	4,027,137	1,508,938	977,814
Debt service fund	-	-	-	-	-	-	-	-	-	(17,617)
Capital project funds	3,056,437	8,865,350	8,741,250	12,422,004	8,043,033	8,974,207	4,998,166	628,757	2,779,572	4,030,423
<b>TOTAL ALL OTHER GOVERNMENTAL FUNDS</b>	<b>\$ 10,206,436</b>	<b>\$ 13,664,039</b>	<b>\$ 15,733,898</b>	<b>\$ 20,655,775</b>	<b>\$ 21,659,110</b>	<b>\$ 18,207,410</b>	<b>\$ 13,293,399</b>	<b>\$ 10,769,388</b>	<b>\$ 8,007,539</b>	<b>\$ 6,941,571</b>

Data Source

Audited Financial Statements

VILLAGE OF GLEN ELLYN, ILLINOIS  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>REVENUES</b>										
Taxes	\$ 5,489,113	\$ 6,218,804	\$ 6,993,940	\$ 7,135,188	\$ 8,818,910	\$ 9,665,184	\$ 9,802,303	\$ 9,463,364	\$ 9,606,369	\$ 9,403,182
Licenses and permits	770,736	814,792	743,106	830,186	753,772	809,286	828,927	847,923	913,730	950,697
Intergovernmental	8,053,974	6,246,239	6,945,221	6,787,570	6,055,203	6,584,431	6,666,479	6,611,647	7,117,033	6,902,344
Charges for services	2,154,296	2,233,629	2,215,968	2,536,558	1,218,838	1,248,906	1,649,385	1,474,296	1,538,866	1,319,760
Fines and forfeits	237,193	249,784	273,758	375,234	385,083	427,145	475,140	474,673	494,331	509,154
Investment income	729,525	1,305,538	941,789	724,245	296,151	395,320	904,170	1,176,296	837,761	248,253
Miscellaneous	161,315	614,979	2,261,500	412,865	202,918	262,662	775,998	791,756	217,078	21,715
<b>Total revenues</b>	<b>17,596,152</b>	<b>17,683,765</b>	<b>20,375,282</b>	<b>18,801,846</b>	<b>17,730,875</b>	<b>19,392,934</b>	<b>21,102,402</b>	<b>20,839,955</b>	<b>20,725,168</b>	<b>19,355,105</b>
<b>EXPENDITURES</b>										
General government	4,055,607	4,815,600	4,028,785	4,025,868	3,208,230	3,569,803	3,235,093	3,470,572	3,743,071	3,829,033
Public safety	4,266,821	4,178,081	4,672,157	4,843,482	5,043,609	5,525,241	5,877,986	6,082,513	6,403,926	6,993,522
Highways and streets	2,353,684	2,562,367	2,821,060	2,859,433	2,020,106	1,938,682	2,257,298	2,225,228	2,373,307	2,712,321
Intergovernmental	1,801,000	2,000,000	-	-	-	-	-	-	-	-
Capital outlay	2,090,761	1,884,024	3,755,411	10,639,153	8,092,370	8,763,985	10,206,571	7,297,526	8,461,429	6,161,401
Debt service										
Principal retirement	1,385,000	1,440,000	1,775,000	1,865,000	2,690,000	3,320,000	3,070,000	3,225,000	3,370,000	3,420,000
Interest and fiscal charges	737,774	670,411	751,730	561,121	954,584	847,644	737,009	638,226	527,825	404,939
<b>Total expenditures</b>	<b>16,690,647</b>	<b>17,550,483</b>	<b>17,804,143</b>	<b>24,794,057</b>	<b>22,008,899</b>	<b>23,965,355</b>	<b>25,383,957</b>	<b>22,939,065</b>	<b>24,879,558</b>	<b>23,521,216</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>905,505</b>	<b>133,282</b>	<b>2,571,139</b>	<b>(5,992,211)</b>	<b>(4,278,024)</b>	<b>(4,572,421)</b>	<b>(4,281,555)</b>	<b>(2,099,110)</b>	<b>(4,154,390)</b>	<b>(4,166,111)</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	2,140,000	765,000	765,000	1,765,000	1,000,000	2,440,000	1,000,000	1,046,109	5,282,102	3,170,023
Transfers (out)	(2,410,000)	(490,000)	(490,000)	(1,490,000)	(625,000)	(2,065,000)	(625,000)	(671,109)	(4,907,102)	(3,374,346)
Issuance of bonds	1,829,018	3,978,095	-	9,072,062	5,000,000	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	19,319	-	-	-	-	-
Proceeds of refunding bonds	-	-	8,933,694	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	(8,933,694)	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>1,559,018</b>	<b>4,253,095</b>	<b>275,000</b>	<b>9,347,062</b>	<b>5,394,319</b>	<b>375,000</b>	<b>375,000</b>	<b>375,000</b>	<b>375,000</b>	<b>(204,323)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ 2,464,523</b>	<b>\$ 4,386,377</b>	<b>\$ 2,846,139</b>	<b>\$ 3,354,851</b>	<b>\$ 1,116,295</b>	<b>\$ (4,197,421)</b>	<b>\$ (3,906,555)</b>	<b>\$ (1,724,110)</b>	<b>\$ (3,779,390)</b>	<b>\$ (4,370,434)</b>
<b>DEBT SERVICES AS A PERCENTAGE OF NONCAPITAL EXPENDITURES</b>	<b>14.54%</b>	<b>13.47%</b>	<b>17.99%</b>	<b>17.14%</b>	<b>24.71%</b>	<b>23.27%</b>	<b>20.37%</b>	<b>19.21%</b>	<b>19.00%</b>	<b>19.26%</b>

Data Source

Audited Financial Statements

VILLAGE OF GLEN ELLYN, ILLINOIS

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Commercial Property	Industrial Property	Other Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
1999	\$ 610,814,726	\$ 84,147,162	\$ -	\$ 231,992	\$ 695,193,880	0.4080	\$ 2,085,581,640	33.333%
2000	640,984,751	91,400,595	-	239,669	732,625,015	0.4696	2,197,875,045	33.333%
2001	691,670,689	105,899,248	-	164,595	797,734,532	0.4249	2,393,203,596	33.333%
2002	759,342,749	109,508,592	-	192,851	869,044,192	0.5329	2,607,132,576	33.333%
2003	859,825,866	116,332,220	-	207,075	976,365,161	0.5461	2,929,095,483	33.333%
2004	935,905,932	126,262,060	-	231,274	1,062,399,266	0.5011	3,187,197,798	33.333%
2005	1,028,990,842	132,308,030	-	217,711	1,161,516,583	0.4580	3,484,549,749	33.333%
2006	1,122,292,109	134,488,977	-	217,356	1,256,998,442	0.4375	3,770,995,326	33.333%
2007	1,243,134,514	145,532,086	-	237,714	1,388,904,314	0.4041	4,166,712,942	33.333%
2008	1,316,598,119	163,013,700	-	259,134	1,479,870,953	0.3918	4,439,612,859	33.333%

Note: Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

VILLAGE OF GLEN ELLYN, ILLINOIS

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Tax Levy Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Village Direct Rates</b>										
General	0.1889	0.1870	0.2591	0.2464	0.2300	0.2135	0.1903	0.1872	0.1775	0.2423
Liability Insurance	-	-	-	-	-	-	-	-	-	-
Illinois Municipal Retirement	0.0073	0.0069	-	-	-	-	-	-	-	-
Federal Insurance Contributions Act	0.0262	0.0255	-	-	-	-	-	-	-	-
Debt Service	0.1408	0.2035	0.1658	0.2865	0.3161	0.2876	0.2677	0.2503	0.2266	0.1495
Police Pension	0.0448	0.0467	-	-	-	-	-	-	-	-
<b>Total Direct Rate</b>	<b>0.4080</b>	<b>0.4696</b>	<b>0.4249</b>	<b>0.5329</b>	<b>0.5461</b>	<b>0.5011</b>	<b>0.4580</b>	<b>0.4375</b>	<b>0.4041</b>	<b>0.3918</b>
<b>Overlapping Rates</b>										
DuPage County	0.2683	0.2536	0.2353	0.2154	0.1999	0.1850	0.1797	0.1713	0.1651	0.1557
DuPage Forest Preserve District	0.1797	0.1742	0.1654	0.1534	0.1419	0.1358	0.1271	0.1303	0.1187	0.1206
DuPage Airport Authority	0.0306	0.0291	0.0271	0.0248	0.0230	0.0213	0.0198	0.0183	0.0170	0.0160
DuPage County SSA #10	1.2658	1.1743	1.0182	0.9571	0.8186	0.6886	0.6836	0.5703	0.4670	-
Milton Township	0.1163	0.1246	0.1163	0.0813	0.1075	0.1028	0.0989	0.0958	0.0899	0.0902
Glen Ellyn Public Library	0.3022	0.2627	0.2720	0.2507	0.2347	0.2313	0.2238	0.2194	0.2073	0.2081
Grade School District #41	2.6058	3.1563	3.1990	3.1043	3.0030	3.0665	2.9410	2.8419	2.6994	2.7026
Grade School District #44	2.6402	2.5806	2.5343	2.3713	2.7851	2.7979	2.8909	2.8473	2.8581	2.7445
High School District #87	2.0892	2.0874	2.0431	1.9224	1.8582	1.7716	1.7200	1.7210	1.6612	1.6507
College of DuPage	0.2006	0.1966	0.1930	0.2179	0.2097	0.1972	0.1874	0.1929	0.1888	0.1858
Glen Ellyn Park District	0.3343	0.3337	0.3234	0.3087	0.3722	0.3557	0.3418	0.3315	0.3161	0.3122
Wheaton Park District	0.6748	0.6734	0.6618	0.6259	0.6356	0.5919	0.6131	0.5952	0.5660	0.5644
Lombard Park District	0.2722	0.2701	0.2654	0.2487	0.3171	0.3051	0.2962	0.2843	0.3088	0.2995
Butterfield Park District	0.3019	0.3169	0.3045	0.2893	0.3067	0.3069	0.3007	0.2938	0.2781	0.2789
Glenbard Fire District	0.2449	0.2430	0.2374	0.2238	0.2165	0.2065	0.1989	0.1930	0.1776	0.1752
Glen Ellyn Mosquito	0.0123	0.0120	0.0114	0.0105	0.0096	0.0090	0.0086	0.0083	0.0078	0.0077
Wheaton Mosquito	0.0121	0.0121	0.0120	0.0114	0.0182	0.0174	0.0169	0.0161	0.1540	0.0153
Glen Ellyn SSA #6 (Downtown)	0.0986	0.1000	0.0986	0.1000	0.1204	0.1128	0.1250	0.1250	0.1214	0.1250
Glen Ellyn SSA #7 (Roosevelt Road)	0.0922	0.0929	0.1000	0.1000	0.1112	0.1087	0.1250	0.1250	0.1165	0.1250
Glen Ellyn SSA #8 (Roosevelt Road)	0.1000	0.1000	0.1000	0.1000	0.1250	0.1250	0.1250	0.1250	0.1229	0.1250
Glen Ellyn SSA #9 (Roosevelt Road)	0.0500	0.0500	0.0500	0.0500	0.0500	0.0489	0.0500	0.0500	0.0500	3.0500
Glen Ellyn SSA #10 (Five Corners)	0.0946	0.1000	0.1000	0.1000	0.1250	0.0896	0.1140	0.1250	0.1250	0.1250
Glen Ellyn SSA #11 (Roosevelt Road)	0.1000	0.1000	0.1000	0.1000	0.1250	0.1216	0.1250	0.1250	0.1250	0.1250
Glen Ellyn SSA #12 ( Lambert Farms)	-	-	-	-	-	-	-	1.3778	1.1729	1.1268

Note: Property tax rates are per \$100 of assessed valuation.

Data Source

Office of the County Clerk

VILLAGE OF GLEN ELLYN, ILLINOIS

PRINCIPAL PROPERTY TAX PAYERS

Current Year and Nine Years Ago

Taxpayer	2008			Taxpayer	1999		
	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Valuation		Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Valuation
Market Plaza 450 LLC	\$ 11,040,020	1	0.75%	Leland Stahelin	\$ 3,845,814	1	0.55%
Columbia Retail Baker Hill	8,131,610	2	0.55%	Alliance TP Portfolio	3,795,290	2	0.55%
DMG Real Estate LLC	7,857,740	3	0.53%	Bassman FBT LLC	3,379,180	3	0.49%
Bassman FBT LLC	6,229,190	4	0.42%	Mid-Northern Equities, Ltd.	2,878,110	4	0.41%
AH IL Owner Ltd Partners	5,903,820	5	0.40%	Glen Ellyn Clinic	2,319,330	5	0.33%
BVF GE LLC	5,512,640	6	0.37%	Northern Illinois Gas	1,932,570	6	0.28%
Iron Gate Properties LLC	4,956,080	7	0.33%	Central DuPage Health Systems	1,914,220	7	0.28%
Stahelin Enterrises LP	4,481,920	8	0.30%	LaSalle National Bank	1,904,950	8	0.27%
Healthtrack Sports & Wellness	3,863,480	9	0.26%	Glen Ellyn Apartments	1,834,210	9	0.26%
Ali/GE Senior Housing	<u>2,969,330</u>	10	<u>0.20%</u>	45 S. Park Boulevard	<u>1,535,070</u>	10	<u>0.22%</u>
	<u>\$ 60,945,830</u>		<u>4.11%</u>		<u>\$ 25,338,744</u>		<u>3.64%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers own multiple parcels, and it is possible that some parcels and their valuations have been excluded.

Data Source

Office of the County Clerk

VILLAGE OF GLEN ELLYN, ILLINOIS  
PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Fiscal Year Collected	Tax Extended	Collected within the Fiscal Year of the Levy	
			Amount	Percentage of Levy
1999	2001	\$ 2,824,573	\$ 2,819,774	99.83%
2000	2002	3,440,407	3,437,949	99.93%
2001	2003	3,389,574	3,383,846	99.83%
2002	2004	4,631,137	4,624,734	99.86%
2003	2005	5,331,930	5,325,365	99.88%
2004	2006	5,323,683	5,312,833	99.80%
2005	2007	5,319,746	5,267,246	99.01%
2006	2008	5,499,368	5,479,885	99.65%
2007	2009	5,612,562	5,590,933.00	99.61%
2008 <sup>1</sup>	2010	-	-	-

Note: Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

1. The 2008 levy is not collected until the 2010 fiscal year, therefore no collection data is available at time of report.

Data Source

Village Records/DuPage County Clerk

VILLAGE OF GLEN ELLYN, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities		Business-Type Activities		Total Primary Government	Percentage of Assessed Valuation	Per Capita <sup>1</sup>
	General Obligation Bonds	General Obligation Bonds	Illinois Environmental Protection Agency Loans				
2000	\$ 13,330,000	\$ -	\$ -	\$ -	\$ 13,330,000	1.82%	493.72
2001	16,195,000	-	-	-	16,195,000	2.03%	594.75
2002	14,835,000	-	-	-	14,835,000	1.71%	543.47
2003	21,970,000	4,580,000	-	-	26,550,000	2.72%	974.60
2004	24,280,000	4,415,000	-	-	28,695,000	2.70%	1,051.87
2005	20,960,000	4,250,000	-	-	25,210,000	2.17%	923.65
2006	17,890,000	4,080,000	-	-	21,970,000	1.75%	808.31
2007	14,665,000	3,905,000	1,020,564	-	19,590,564	1.32%	720.77
2008	11,295,000	3,725,000	1,343,318	-	16,363,318	1.11%	602.32
2009	7,875,000	3,540,000	1,268,491	-	12,683,491	N/A <sup>2</sup>	467.30

Note: Details of the Village's outstanding debt can be found in the notes to the financial statements.

1. See the Schedule of Demographic and Economic Information on page 135 for an assessed valuation and population data.
2. 2009 assessed valuation was not yet available at time of report.

Data Source

Audited financial statements

VILLAGE OF GLEN ELLYN, ILLINOIS

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less: Amounts Available In Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property <sup>1</sup>	Per Capita
2000	\$ 13,330,000	\$ 287,662	\$ 13,042,338	1.88%	483.07
2001	16,195,000	23,565	16,171,435	2.21%	593.88
2002	14,835,000	126,866	14,708,134	1.84%	538.82
2003	21,970,000	142,267	21,827,733	2.51%	801.25
2004	24,280,000	126,866	24,153,134	2.47%	885.38
2005	20,960,000	138,987	20,821,013	1.96%	762.84
2006	17,890,000	197,097	17,692,903	1.41%	650.95
2007	14,665,000	296,257	14,368,743	1.03%	528.65
2008	11,295,000	376,080	10,918,920	0.74%	401.92
2009	7,875,000	(17,617)	7,892,617	N/A <sup>2</sup>	290.79

Note: Details of the Village's outstanding debt can be found in the notes to the financial statements.

1. See the Schedule of Assessed Value and Actual Value of Taxable Property on page 128 for property value data.
2. 2009 Assessed Valuation was not yet available at time of report.

Data Source

Audited Financial Statements

VILLAGE OF GLEN ELLYN, ILLINOIS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

April 30, 2009

Governmental unit	Gross Debt <sup>1</sup>	Percentage Debt Applicable to the Village of Glen Ellyn <sup>2</sup>	Village of Glen Ellyn Share of Debt
Village of Glen Ellyn	\$ 7,875,000	100.00%	\$ 7,875,000
Glen Ellyn Public Library	1,745,000	100.00%	1,745,000
Grade School District #41	20,827,223	75.52%	15,728,719
Grade School District #44	15,175,000	82.01%	12,445,018
Grade School District #89	47,170,000	23.04%	10,867,968
High School District #87	243,228,400	3.45%	8,391,380
Community College District #502	170,920,000	3.58%	6,118,936
Glen Ellyn Park District	176,865,000	3.45%	6,101,843
Wheaton Park District	12,425,000	49.07%	6,096,948
Lombard Park District	24,310,000	3.82%	928,642
Butterfield Park District	19,886,047	2.78%	552,832
DuPage County	41,198,795	0.72%	296,631
DuPage Forest Preserve	9,485,000	0.97%	92,005
DuPage Water Commission	1,980,500	3.74%	74,071
Total Overlapping Debt	<u>783,470,965</u>		<u>67,694,993</u>
Total Direct and Overlapping Debt	<u>\$ 793,090,965</u>		<u>\$ 77,314,993</u>

1. Most recently available.

2. Determined by ratio of assessed valuation of property subject to taxation in the Village of Glen Ellyn to valuation of property subject to taxation in overlapping unit.

Data Source

DuPage County Clerk

VILLAGE OF GLEN ELLYN, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

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Fiscal Year	Population <sup>1</sup>	Personal Income <sup>1</sup>	Per Capita Income <sup>1</sup>	Unemployment Rate <sup>2</sup>
2000	26,999	\$ 654,806,747	\$ 24,253	3.3%
2001	27,230	660,409,190	24,253	4.0%
2002	27,297	1,085,956,551	39,783	5.2%
2003	27,242	1,083,768,486	39,783	4.9%
2004	27,280	1,085,280,240	39,783	5.0%
2005	27,294	1,085,837,202	39,783	4.5%
2006	27,180	1,081,301,940	39,783	3.7%
2007	27,180	1,081,301,940	39,783	2.8%
2008	27,167	1,080,784,761	39,783	3.2%
2009	27,142	1,295,894,790	47,745	5.2%

Data Sources

1. U.S. Census Bureau
2. Illinois Bureau of Employment Security

VILLAGE OF GLEN ELLYN, ILLINOIS

PRINCIPAL EMPLOYERS

Current Fiscal Year and Eight Years Ago

2009 <sup>1</sup>				2001 <sup>2</sup>			
Employer	Employees	Rank	% of Village Population	Employer	Employees	Rank	% of Village Population
College of Dupage	2,500	1	9.20%	College of DuPage	2,600	1	9.56%
School District #87	921	2	3.39%	M & R Printing	425	2	1.56%
Glen Ellyn Park District	650	3	2.39%	Vancom/Laidlaw	200	3	0.74%
School District #41	473	4	1.74%	Patrick Engineering	140	4	0.51%
DuPage Medical Group	416	5	1.53%	Dreisilker Electric Motors	105	5	0.39%
M & R Printing	250	6	0.92%	Elliot Construction	100	6	0.37%
Health Track Sports & Wellness	224	7	0.82%	Nicor	68	7	0.25%
Village of Glen Ellyn	183	8	0.67%	Haggerty Chevrolet & Geo	60	8	0.22%
Jewel-Osco	165	9	0.61%	Holiday Inn	55	9	0.20%
YMCA	160	10	0.59%	Bank One	50	10	0.18%

Data Source

1. Village survey
2. G.O. Corporate Purpose Refunding Bonds, Series 2001 official statement

VILLAGE OF GLEN ELLYN, ILLINOIS

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Years

Fiscal Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>GENERAL GOVERNMENT</b>										
Administration										
Board & clerk's office	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Village manager's office	5.75	5.75	5.75	5.75	5.75	5.75	5.75	6.00	6.00	8.00
Facilities maintenance	7.00	7.50	7.30	7.80	7.50	7.50	7.50	7.50	7.50	7.50
Communications	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50
	<b>13.50</b>	<b>14.00</b>	<b>13.80</b>	<b>14.30</b>	<b>14.00</b>	<b>14.00</b>	<b>14.00</b>	<b>14.50</b>	<b>14.50</b>	<b>16.50</b>
Finance										
Operations	7.90	7.90	8.90	8.40	7.90	7.90	6.90	6.90	6.65	5.65
Cashier's office	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	5.00
Senior services	1.50	1.50	1.00	1.00	1.00	0.60	0.60	0.60	0.60	0.60
	<b>13.90</b>	<b>13.90</b>	<b>14.40</b>	<b>13.90</b>	<b>13.40</b>	<b>13.00</b>	<b>12.00</b>	<b>12.00</b>	<b>11.75</b>	<b>11.25</b>
Planning & Development										
Building & Zoning	5.00	5.00	5.50	5.50	6.00	6.00	6.50	7.50	9.00	9.00
Planning	2.90	2.90	3.70	3.70	3.00	3.00	3.00	3.50	3.00	3.50
	<b>7.90</b>	<b>7.90</b>	<b>9.20</b>	<b>9.20</b>	<b>9.00</b>	<b>9.00</b>	<b>9.50</b>	<b>11.00</b>	<b>12.00</b>	<b>12.50</b>
Public Safety										
Police										
Officers	39.00	40.00	40.00	39.00	39.00	39.00	39.00	40.00	43.00	43.00
Community service officers	4.00	4.00	4.00	4.00	4.00	3.00	3.00	4.00	4.00	4.10
Civilians	8.50	8.50	9.50	9.00	8.00	9.00	9.00	8.00	9.00	9.25
	<b>51.50</b>	<b>52.50</b>	<b>53.50</b>	<b>52.00</b>	<b>51.00</b>	<b>51.00</b>	<b>51.00</b>	<b>52.00</b>	<b>56.00</b>	<b>56.35</b>
Public Works										
Administration / Engineering	9.75	10.25	9.75	9.75	8.75	8.75	7.50	7.50	5.50	7.50
Equipment services	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Streets/Forestry	12.00	11.50	11.10	12.10	11.10	11.60	10.85			0.00
Utilities	14.00	14.50	15.00	15.00	15.00	14.00	14.00	0.00	0.00	0.00
Operations								21.90	23.60	21.90
	<b>39.25</b>	<b>39.75</b>	<b>39.35</b>	<b>40.35</b>	<b>38.35</b>	<b>37.85</b>	<b>35.85</b>	<b>32.90</b>	<b>32.60</b>	<b>32.90</b>
Recreation										
Administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.00	1.00
Golf	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Food service	2.00	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00
Grounds	7.00	7.00	7.00	8.00	8.00	8.00	8.00	8.00	5.00	4.00
Seasonal	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00
	<b>59.00</b>	<b>59.00</b>	<b>59.00</b>	<b>60.00</b>	<b>60.00</b>	<b>59.00</b>	<b>59.00</b>	<b>59.00</b>	<b>55.00</b>	<b>54.00</b>
<b>TOTAL FULL-TIME EQUIVALENT EMPLOYEES</b>	<b>185.05</b>	<b>187.05</b>	<b>189.25</b>	<b>189.75</b>	<b>185.75</b>	<b>183.85</b>	<b>181.35</b>	<b>181.40</b>	<b>181.85</b>	<b>183.50</b>

Data Source

Village Budgets

VILLAGE OF GLEN ELLYN, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Public Safety</b>										
<b>Police<sup>1</sup></b>										
General Police Activities	8,994	7,265	6,742	10,143	12,455	13,520	12,639	9,942	11,862	-
Traffic Enforcement	9,571	7,944	8,098	7,870	8,481	7,556	12,492	12,400	10,779	-
Traffic Services/Accidents	4,835	3,183	3,515	3,897	5,091	5,404	2,146	2,169	5,039	-
Quasi/Non-Criminal Services	5,384	5,099	5,057	3,033	3,215	4,671	3,909	6,053	3,036	-
Burglary	1,429	1,256	1,233	1,394	1,238	1,169	1,148	1,213	1,002	-
Property Crimes	919	921	968	975	1,094	1,211	1,206	1,182	1,174	-
Suspicious Persons	540	646	625	923	960	776	813	917	991	-
Suspicious Autos	632	649	791	752	1,055	1,038	1,022	994	1,366	-
Domestic Disturbance	380	315	328	341	365	416	487	564	432	-
Animal Calls	624	573	495	537	652	681	679	767	699	-
Crimes Against Persons	95	144	107	119	136	169	140	214	139	-
<b>Building</b>										
Permits Issued	919	861	959	968	1,057	1,066	1,068	1,008	1,025	888
Authorized Construction (\$)	50,513,904	39,844,312	47,958,167	46,268,139	59,040,639	50,752,721	60,376,588	80,250,000	40,322,000	48,934,939
<b>Public Works</b>										
Street Resurfacing (miles)	2.0	1.7	1.3	1.3	1.7	2.8	2.6	5.3	1.6	1.3
Street Reconstruction (miles)	0.7	1.1	1.3	4.4	6.3	4.9	3.5	1.7	1.6	1.5
<b>Water<sup>1</sup></b>										
Average Daily Consumption (Gal)	2,871,145	2,865,748	2,892,463	2,844,050	2,932,323	3,008,501	2,726,754	2,775,388	2,775,388	2,595,000
Peak Daily Consumption (Gal)	N/A	N/A	N/A	4,564,444	4,064,390	5,419,269	4,579,379	4,965,696	4,965,696	4,318,989

1. Calendar Year

Data Source

Village Records

VILLAGE OF GLEN ELLYN, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

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Function/Program	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Public Safety</b>										
<b>Police</b>										
Stations	1	1	1	1	1	1	1	1	1	1
<b>Fire</b>										
Fire stations	2	2	2	2	2	2	2	2	2	2
<b>Public Works</b>										
Roadways (miles)	86	86	86	86	86	86	86	86	86	83
Streetlights	313	391	391	411	684	713	713	713	713	713
Parkway Trees	13,000	13,000	13,000	14,500	14,500	14,500	14,500	14,500	15,440	15,440
<b>Water</b>										
Water mains (miles)	141	141	141	143	143	145	145	145	145	145
Fire hydrants	1,256	1,256	1,256	1,132	1,132	1,177	1,211	1,200	1,248	1,265
Storage capacity (gallons)	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000
<b>Wastewater</b>										
Sanitary sewers (miles)	85	85	85	85	85	85	85	85	85	85
Storm sewers (miles)	70	70	70	70	70	70	70	70	70	70

Data Source

Village Records