



Village of Glen Ellyn, Illinois
Comprehensive Annual Financial Report
For the Fiscal Year Ended April 30, 2013



VILLAGE OF GLEN ELLYN, ILLINOIS

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

For the Year Ended
April 30, 2013

Prepared by the
Finance Department

Kevin Wachtel
Finance Director

Christina Coyle
Assistant Finance Director

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INTRODUCTORY SECTION

VILLAGE OF GLEN ELLYN, ILLINOIS

PRINCIPAL OFFICIALS

April 30, 2013

LEGISLATIVE

Village Board of Trustees

Mark Pfefferman

Peter E. Cooper

Carl L. Henninger

Phillip Hartweg

Peter F. Ladesic

Diane McGinley

Robert Friedberg

Patti Underhill, Acting Village Clerk

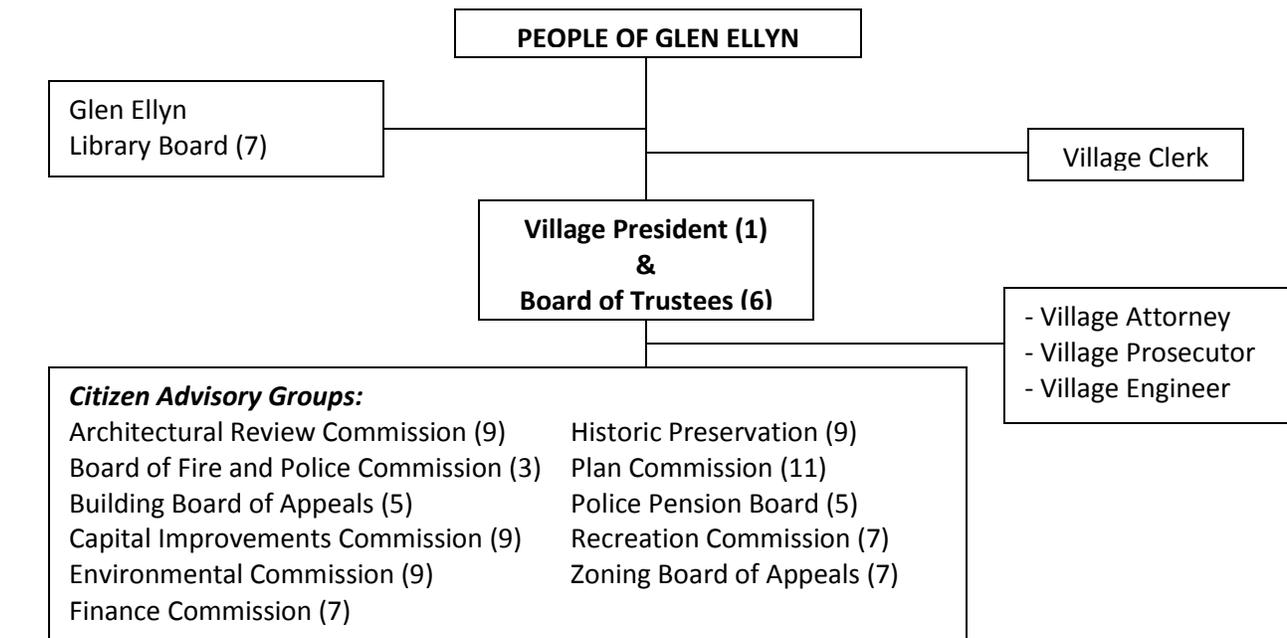
ADMINISTRATIVE

Mark Franz, Village Manager

FINANCE DEPARTMENT

Kevin Wachtel, Finance Director

Christina Coyle, Assistant Finance Director



<div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Administration 4 + 9.10 FTE</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Finance 5 + 5.20 FTE</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Planning & Development 7 + 4.75 FTE</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Recreation 7 + 32.00 FTE</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Police 51 + 4.45 FTE</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Public Works 28 + 1.80 FTE</div>	<p>Board & Village Clerk Village Manager's Office Personnel Facilities Maintenance History Park</p> <p>Cashier's Office Payroll Accounts Payable</p> <p>Planning Zoning</p> <p>Village Links Club House Pro Shop / Restaurant</p> <p>Administration Records Crossing Guards</p> <p>Administration Water Distribution Sanitary Sewers Streets & Storm Sewers</p>	<p>Economic Development Risk Management Cable Television Senior Services</p> <p>Investments Utility Billing Information Technology</p> <p>Code Inspection Building Permits</p> <p>Lambert Lake Park Panfish Park Maintenance <u>Operations</u> Patrol Investigations Service Calls Parking Control Accidents Traffic Control</p> <p>Equipment Services Parking (downtown area) Forestry Glenbard Wastewater Authority</p>

Volunteer Fire Company

Approx. 60 Volunteers
Approx. 1,400 Alarms per Year
Self-Governing
Non-Profit Corporation

<u>FY12/13 Budget</u>	Employee	
	<u>Count</u>	<u>FTE</u>
Full Time Personnel	102	102.0
Part-Time Personnel	<u>161</u>	<u>57.3</u>
Total Employees / FTEs	<u>263</u>	<u>159.3</u>

(FTE = Full-Time Equivalent)



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Village of Glen Ellyn
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2012

Executive Director/CEO



September 25, 2013

Civic Center
535 Duane Street
Glen Ellyn, IL 60137

Administration
630-469-5000
Fax 630-469-8849

Finance
630-547-5235
Fax 630-469-1757

Planning and Development
630-547-5250
Fax 630-547-5370

Police
630-469-1187
Fax 630-469-1861

Public Works
30 South Lambert Road
Glen Ellyn, IL 60137
630-469-6756
Fax 630-469-3128

The Village Links and Recreation
485 Winchell Way
Glen Ellyn, IL 60137
630-469-8180
Fax 630-469-8580

www.glenellyn.org
www.villagelinksgolf.com

Honorable President
Members of the Village Board
Citizens of the Village of Glen Ellyn

State law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements (65 ILCS 5/8-8-3). This Comprehensive Annual Financial Report of the Village of Glen Ellyn (Village) is published to fulfill that requirement for the fiscal year ended April 30, 2013.

Management of the Village assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Sikich LLP, Certified Public Accountants, have issued an unqualified opinion on the Village of Glen Ellyn's financial statements for the year ended April 30, 2013. The independent auditor's report is located on pages 1 and 2 of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction.

Profile of the Village of Glen Ellyn

Located approximately 25 miles west of Chicago in DuPage County, the Village of Glen Ellyn encompasses a 6.7 square mile area and is home to 27,450 residents based on the 2010 Federal Census. The population based upon 2013 U.S. Census Bureau data is 27,650. The Village was incorporated on July 5, 1892 and as of June 9, 1994, operates as a home-rule unit of government. The Village is primarily residential and commercial in nature, with housing stock consisting of about 6,800 detached single-family homes and about 4,300 multi-family dwelling units.

The Village operates under a trustee form of government as defined by Illinois Compiled Statutes. The Village President, Village Clerk, and six trustees are elected at large to serve four year terms, with three trustees elected every second year. The Village Manager and the Village Attorney are appointed by the Village President, with the advice and consent of the Village Board. Department directors are hired by the Village Manager with the consent of the Village Board.

The Village Manager is the chief administrative officer of the Village and is responsible for day-to-day operations. The Village Manager oversees a team of five department directors including Finance, Police, Recreation, Public Works and Planning and Development.

The financial reporting entity (the Village) includes all the funds of the primary government (i.e., the Village of Glen Ellyn). The Village provides a wide range of services including police protection, water and sanitary sewer services, the construction and maintenance of highways, streets and other public infrastructure, planning and development, refuse removal, commuter parking facilities and a number of cultural and recreational activities.

The accounts of the Village are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that make up its assets, deferred outflows of activities, liabilities, deferred inflows of activities, fund equity, revenues and expenditures. Resources are allocated to and accounted for in individual funds based on the purposes for which they are to be spent and the means by which spending activities are controlled.

The Village's accounting records are generally maintained on the modified accrual basis of accounting. Revenues are recognized when measurable and available to liquidate obligations of the current period and expenditures are recorded when a liability is incurred that is expected to draw upon current financial resources. The modified accrual accounting records are the basis for determining budgetary compliance. After the end of the fiscal year, various adjustments are made to the accounting records which enable the Village to prepare the entity-wide and proprietary fund financial statements on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when incurred.

The Village provides a wide framework of internal controls covering many aspects of financial and resource management and reporting. As a recipient of federal and state financial assistance, we are responsible to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management.

In addition, the Village maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual budget approved by the Village Board. Activities of the general fund, special revenue funds, debt service fund, capital projects funds, enterprise funds, internal service funds and pension trust fund are included in the annual budget. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. The Village also maintains an encumbrance accounting system as one method of maintaining budgetary control. Encumbered

amounts lapse at year-end. However, outstanding encumbrances generally are re-appropriated as part of the following year's budget.

As demonstrated by the statements and schedules included in this report, the Village continues to meet its responsibility for sound financial management.

Factors Affecting the Village's Economic Condition

Economic Outlook. The Village has a strong property tax base which is founded primarily in its residential housing stock. For the past ten years, the assessed value of Glen Ellyn properties has increased by an average of 2.9% per year. Total assessed value increased for 2008 and 2009 by 6.5% and 0.4% respectively, but declined by 3.6% in 2010, 7.6% in 2011, and 6.2% in 2012 as the lagging assessment process began to sync more closely with recent market conditions. For 2012, the total EAV of the Village (-6.2%) declined at a smaller rate than the County of DuPage (-8.0%).

Glen Ellyn enjoys a stable and diversified commercial and retail sales base with shopping centers along the Roosevelt Road corridor, in the downtown central business district and at Historic Stacy's Corners. During FY2010, the Village approved a long range strategic plan for its downtown in order to promote future growth and vitality in this important community business center. Goals were identified and have been implemented over the last few years including creating a Downtown Alliance group, expanding the façade and interior grant program, and investing in downtown infrastructure and beautification efforts. In FY2012, the Village created the Central Business District (CBD) Tax Increment Financing (TIF) District in order to further promote maintaining and building upon the vitality of the downtown. In FY2013, the Village began the exploratory stages of creating another TIF District in the Roosevelt Road corridor.

The Village began experiencing declines in several general operating revenues in the later part of FY2009 due to the global economic recession. As a result, the Village has taken measures to reduce its operating expenditures as well as instituting a new 1% local sales tax in July 2009 to aid in maintaining services provided to the community. In FY2013 the state income taxes rebounded back to their pre-recession levels. However, the Village continues to closely monitor this revenue stream as the State has ongoing proposals to cut the amount of income taxes or other revenues shared with the municipalities. In FY2013, the sales tax and home rule sales tax remained nearly flat from the prior fiscal year.

Investment in Public Infrastructure. The Village continues its strong focus on maintaining and improving its infrastructure assets which contribute toward the quality of life in Glen Ellyn. In FY2013, the Village invested over \$10.1 million into the replacement, improvement or expansion of public infrastructure assets with an emphasis on the following:

- Continued improvement to the Village's roadway and storm sewer system as part of the 20 year street replacement program.

- Replacement or repair of water main and sanitary sewer lines primarily in areas where street and storm sewer projects are being completed.
- Renovation of the clubhouse and driving range at the Village Links Golf Course.
- Installation of a new fuel island at the Public Works Reno Center to serve Village vehicles as well as the Glen Ellyn Park District and the Glenbard Wastewater Authority.

Long-Term Financial Planning. The Village engages in multi-year capital and operations planning activities which extend beyond the annual budgetary period. In conjunction with the budget for the new fiscal year which began May 1, 2013, long term capital investment programs have been prepared which identify planned projects and funding sources spanning at least a ten year period for the following activities and functions:

- Street resurfacing, reconstruction and repair/maintenance.
- Storm sewer construction.
- Sidewalk replacements.
- Water and sanitary sewer system repairs, replacements and improvements.
- Village-owned buildings/facilities and fleet vehicles/heavy machinery.
- Central business district commuter and retail parking lot repairs and maintenance.

The Village engages in these planning activities to better prepare itself to make the investment in capital facilities as replacements/improvements are needed as opposed to delaying capital investment until proper funding can be obtained.

The Village also completed a five-year forecast for its governmental funds in November 2012 to guide the budgeting process for FY2014. The goal of this forecast was to understand the long-term trends in the Village's revenues and expenditures, identify any potential imbalances where future revenues may not meet future expenditures, and to guide the Village in developing and implementing programs or initiatives to meet any future financial challenges. The forecast illustrated that major expenditure trends are growing at a faster rate than revenues, causing significant shortfalls in future years. The forecast also includes potential solutions. The entire forecast document is included in the appendix of the FY13/14 budget document.

Relevant Financial Policies

The Village has adopted and adheres to the following financial policies in order to ensure it is a good steward of public funds:

- The Village has an investment policy which governs how the Village holds and invests its funds. The investment policy strives to minimize market risk while maintaining a competitive yield on its portfolio. Cash balances during the fiscal year were invested in the Illinois Funds and the Illinois Metropolitan Investment Fund. Additionally, the Village has collateral agreements with its financial institutions to provide insurance above the FDIC limits. All collateral on Village deposits was held by a third party financial institution or the Federal Reserve Bank of Chicago in the Village's name.
- A cash reserve policy ensures that the Village has adequate funds on hand which, if necessary, could be used to weather short-term revenue deficiencies. Future spending plans are developed to maintain sufficient cash reserves and ensure that service levels to the Glen Ellyn community are in alignment with available resources.
- All purchases made by the Village must adhere to its purchasing policy. This policy ensures that purchased goods and services are properly authorized as well as to ensure that the best price is received.
- A budget policy provides guidelines for developing the annual budget to ensure thoughtful financial management and a budget document that complies with the standards of the Government Finance Officers Association (GFOA).
- A revenue policy ensures the Village's revenue streams are diversified and that certain revenue streams are dedicated to fund specific services or programs.
- A debt policy outlines guidelines for issuing debt as well as managing post-issuance repayment and compliance.
- The Village also has an accounting, auditing and financial reporting policy which promotes sound financial recordkeeping and reporting. This policy also requires that the Village's Comprehensive Annual Financial Report is audited by a reputable firm.

Major Initiatives

The Village has always been mindful to provide its services at a reasonable cost to the average taxpayer, a challenge exacerbated by the economic recession of 2008 and 2009. To help taxpayers, the Village has voluntarily increased the property tax levy only by the Consumer Price Index (CPI) plus new growth, consistent with tax cap laws for non-home rule agencies. The Village has also sought savings through increased efficiencies in providing services as well as through soliciting reduced prices from major vendors.

The Village has spurred efforts to increase economic development in Glen Ellyn. In spring 2012, the Village recruited a part-time Economic Development Coordinator to develop and execute strategies to enhance the economic vitality of the Village.

In early 2011, the Village began the process of establishing a tax increment financing (TIF) district in the Central Business District (CBD) for the purpose of revitalizing the downtown and creating incentive guidelines policy. The formal adoption of the TIF occurred in early 2012. The first proceeds from this TIF are expected to be generated in FY2013/2014. In FY 2013, the Village also began the exploratory stages of creating another TIF district in the Roosevelt Road corridor for the purpose of revitalizing certain properties within that commercial district.

The Village continues to spur revitalization of Historic Stacy's Corners, located at Main Street and St. Charles Road. In 2012, the Village prepared a request for proposal for the redevelopment of a Village owned property in that district (825 N. Main Street). The Village also closely works with the Glen Ellyn Chamber of Commerce, who is a partner/tenant in another Village property in the district, and formalized a service agreement with the Chamber. Lastly, the Village formalized an agreement with the Historical Society in FY2013 as a tenant in another building in the district.

Ever-mindful of our customer service focus, the Village is continuing efforts to improve processes and interactions with residents. In fiscal 2013, the Village began posting lists of vouchers to its website to increase transparency in its spending. The Village is also providing more online services to residents, including online account access and bill pay for Village water, sewer, and refuse services, which was made available in August 2013. The Village website is also in process of redevelopment to provide a more user-friendly interface as well as to increase transparency to the community.

Awards and Acknowledgements

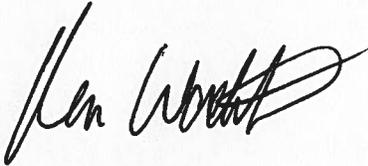
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village of Glen Ellyn for its comprehensive annual financial report for the year ended April 30, 2012. This was the 25th consecutive year that the Village has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

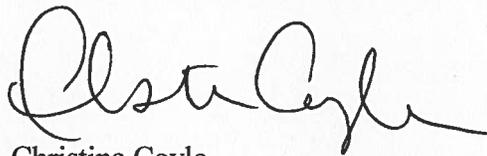
In addition, the Village was awarded the GFOA's Distinguished Budget Presentation Award for its FY2013 budget. In order to receive the Distinguished Budget Presentation Award, a government unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire Finance Department team. The Village's management team, led by Village Manager Mark Franz, is to be commended for operating their Village in a sound and sustainable manner. Finally, we would like to express our appreciation to the Village President and Board of Trustees for their leadership and support in planning and conducting the financial operations of the Village in a responsible and progressive manner.

Respectfully submitted,



Kevin Wachtel
Finance Director



Christina Coyle
Assistant Finance Director

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

The Honorable Village President
Members of the Board of Trustees
Village of Glen Ellyn, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Glen Ellyn, Illinois (the Village) as of and for the year ended April 30, 2013, and the related notes to financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents. We also have audited the accompanying financial statements of each of the Village's nonmajor governmental, nonmajor enterprise and internal service funds in the combining and individual fund financial statements and the fiduciary fund as of and for the year ended April 30, 2013 as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Glenbard Wastewater Authority, which represent 18%, 19% and 0%, respectively of the assets, net position and revenues of the Water and Sanitary Sewer Fund. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Glenbard Wastewater Authority, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village, as of April 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental, nonmajor enterprise, internal service and fiduciary funds of the Village as of April 30, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matter

The Village adopted Governmental Accounting Standards Board (GASB) Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, during the year ended April 30, 2013. Statement No. 63 added new classifications on the statements of position and changed net assets to net position. Statement No. 65 changed the classifications of certain items on the statement of position to the new classifications contained in GASB Statement No. 63. Our opinions are not modified with respect to this matter.

Other Matters

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the basic financial statements that collectively comprise the Village's basic financial statements as a whole. The introductory section, combining and individual fund financial statements and schedules, the supplemental data and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The major and nonmajor governmental and enterprise fund schedules in the combining and individual fund financial statements and schedules section and the supplemental data are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The major governmental and major enterprise fund schedules in the combining and individual fund financial statements and schedules and the supplemental data have been subjected to the auditing procedures

applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditor, the major governmental and major enterprise fund schedules in the combining and individual fund financial statements and schedules and the supplemental data are fairly stated in all material respects in relation to the basic financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the Village's basic financial statements for the year ended April 30, 2012, which are not presented with the accompanying financial statements. We also audited the accompanying financial statements of each of the Village's nonmajor governmental, nonmajor enterprise and internal service funds in the combining and individual fund financial statements and the fiduciary fund as of and for the year ended April 30, 2012. In our report dated August 13, 2012, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information. In addition, we expressed unqualified opinions on the respective financial statements of each nonmajor governmental, nonmajor enterprise and internal service funds. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's financial statements as a whole. The 2012 comparative information included on the major and nonmajor governmental and enterprise fund schedules in the combining and individual fund financial statements and schedules section are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 financial statements. The information has been subjected to the auditing procedures applied in the audit of those financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2012 comparative information included on the major governmental and major enterprise funds schedules in the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 25, 2013 on our consideration of the Village's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Village's internal control over financial reporting and compliance.

Naperville, Illinois
September 25, 2013



GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

VILLAGE OF GLEN ELLYN, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

April 30, 2013

As the management of the Village of Glen Ellyn (the "Village"), we offer readers of the Village's financial statements this narrative overview and analysis of the Village's financial activities for the fiscal year ended April 30, 2013. This discussion and analysis is designed to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the Village's financial activities, (3) identify changes in the Village's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

We encourage readers to consider information presented here in conjunction with additional information presented in our letter of transmittal found on pages iv to x and the Village's financial statements which begin on page 4.

FINANCIAL HIGHLIGHTS

- The Village's total assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$200.6 million as of April 30, 2013. Of this amount, \$159.9 million was invested in capital assets, net of related debt; \$0.9 million was restricted for specific activities such as public safety, highways/streets, and debt service. The remaining \$39.8 million was unrestricted. Of the total \$200.6 million of net position as of April 30, 2013, \$116.2 million was for governmental activities and \$84.4 million was for business-type activities.
- In total, the Village's net position increased by \$7.2 million during the year ended April 30, 2013. Of this increase, \$5.0 million is attributable to governmental activities and \$2.2 million is attributable to business-type activities.
- In total, revenues increased government wide by \$2.7 million or 7%. Governmental revenues increased by \$1.6 million or 7%. In FY2013, state income taxes increased by \$0.3 million. The Village also received a federal grant of \$0.6 million to fund Braeside area drainage improvements. Increased real estate activity, supplemented by the sale of a few large properties, increased real estate transfer taxes by \$0.3 million. Property taxes also increased by \$0.2 million. The revenues from business-type activities increased by \$1.1 million. This increase was largely driven by an increase in water and sewer revenues. In January 2013, water rates were increased to offset the increased cost of purchasing water from the DuPage Water Commission. Also, drought conditions prevailed in the summer of 2012, increasing the volume of water purchased by residents and business, and therefore water and sewer revenues.
- Overall, expenses increased government wide by \$1.6 million or 5%. Governmental activities expenses increased by \$0.3 million or 2%. Increased personnel costs for public safety were combined with decreased legal expenses and recruiting costs in General

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

Administration. Highway and Streets costs increased \$0.6 million due to increased capital and maintenance costs. Also, FY2012 was a more mild winter with less snow, which decreased snow removal costs in the prior fiscal year. Expenses from business-type activities were increased by \$1.3 million or 8.8%. This increase is precipitated by an increase in the cost to purchase water from the DuPage Water Commission (DWC) as well as by the summer 2012 drought which increased the volume of water purchased from DWC.

- The Village issued \$5,005,000 in general obligation bonds to fund renovations of the Village Links clubhouse and driving range. \$6.3 million was budgeted to be spent on the renovations, with \$5,005,000 being funded from the bond issuance and the remaining project costs being funded from cash reserves within the fund as well as from a \$350,000 transfer from the Capital Projects Fund in FY2013 and additional transfers totaling \$300,000 from the Capital Projects and Water and Sewer Funds in FY2014. \$3.7 million related to the project was reported as Construction in Progress at April 30, 2013.
- The Village adopted GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* during the FY 2013 fiscal year. Statement No. 63 added new classifications on the statements of position and changed the term net assets to net position. Statement No. 65 changed the classification of certain items on the statement of position to the new classifications contained in GASB 63.

USING THE FINANCIAL SECTION OF THIS COMPREHENSIVE ANNUAL REPORT

The focus of the financial statements is on both the Village as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year-to-year or government-to-government) and enhance the Village's accountability.

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private sector business.

The *Statement of Net Position* presents information on all of the Village's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. This statement combines and consolidates governmental fund's current financial resources (short-term, spendable resources) with capital assets and long-term obligations using the accrual basis of accounting which maintains its measurement focus on economic resources rather than spendable financial resources. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The *Statement of Activities* presents information on how the Village's net position has changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g. earned but unused employee leave time). The *Statement of Activities* also reports the extent to which various expenses for governmental or business-type functions are dependent upon user-charges, grant sources, or general tax and other revenues.

Both of the government-wide financial statements distinguish functions of the Village which are principally supported by taxes and intergovernmental revenues (governmental activities) from those functions which are intended to recover all or a significant portion of their costs through user-fees and charges (business-type activities). The governmental activities of the Village include general government, public safety and highways and streets. The business-type activities of the Village include the water and sanitary sewer systems, a municipal golf course, downtown and commuter parking operations, and a residential solid waste collection program.

Excluded from the government-wide financial statements are fiduciary funds (e.g. Glen Ellyn Police Pension Fund). Fiduciary funds are used to report net position held in a trustee or agency capacity for others (e.g. retired police officers) and therefore cannot be used to support the Village's programs.

The government-wide financial statements can be found on pages 4 through 6 of this report.

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

Fund Financial Statements

The focus of presentation of the Fund Financial Statements is on major funds rather than fund types. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Village maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Debt Service Fund, and Capital Projects Fund, all of which are considered to be "major" funds. Information for the other four governmental funds is combined into a single, aggregate presentation in these statements. Individual data for each of these non-major governmental funds is provided in the form of combining statements located on pages 75 through 80.

The Village adopts an annual budget for each of its governmental funds. A budgetary comparison statement has been provided in the required supplementary information section or the combining and individual fund financial statements section of this report to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 7 through 10 of this report.

VILLAGE OF GLEN ELLYN, ILLINOIS

Management's Discussion and Analysis (continued)

Proprietary Funds. The Village maintains two types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements and use the economic resources measurement focus and accrual basis of accounting, similar to private-sector businesses. The Village uses enterprise funds to account for its water and sanitary sewer systems, the Village Links Golf Course and recreational areas, downtown and commuter parking operations, and residential solid waste collection program. Internal service funds are an accounting device used to accumulate and allocate costs internally among other Village funds. The Village uses internal service funds to account for its insurance costs (including employee health benefit program and liability, property, workers compensation and related insurance coverages) and for the maintenance and replacement of municipal vehicles and heavy equipment. Because the Village's costs for these items relate primarily to governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water and Sanitary Sewer Fund and the Golf Course and Recreation Fund, both of which are considered to be "major" funds of the Village. Activities of the Parking Fund and Residential Solid Waste Fund are reported in the aggregate in the fund financial statements. Similarly, financial information for the Village's two internal service funds is reported in the aggregate in the proprietary fund financial statements. Individual fund data for all enterprise and internal service funds, including budget compliance is located in the combining and individual fund financial statements section of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The Village maintains one fiduciary fund which accounts for the resources of the Glen Ellyn Police Pension Fund.

The basic fiduciary fund financial statements can be found on pages 16 through 17 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 18 through 52 of this report.

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's progress in funding its obligation to employee retirement and other postemployment benefit plans. Required supplementary information can be found on pages 53 through 60 of this report.

The combining statements referred to earlier in connection with major and non-major governmental funds, major and non-major enterprise funds, and internal service funds are presented immediately following the required supplementary information on employee retirement plans. Combining and individual fund statements can be found on pages 61 through 107 of this report.

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Net Position

Table 1 presents a condensed Statement of Net Position as of April 30, 2013 compared to the prior year ended April 30, 2012.

Table 1
Statement of Net Position
(in Millions)

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total Primary Government</i>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
ASSETS & DEFERRED OUTFLOWS						
Current and Other Assets	\$ 31.2	\$ 30.4	\$ 26.9	\$ 22.8	\$ 58.1	\$ 53.2
Capital Assets	99.1	96.7	68.9	65.5	168.0	162.2
Deferred Outflows of Resources	-	-	-	-	-	-
<i>Total Assets and Deferred Outflows</i>	130.3	127.1	95.8	88.3	226.1	215.4
LIABILITIES & DEFERRED INFLOWS						
Long-Term Liabilities	4.7	6.7	8.9	4.2	13.6	10.9
Other Liabilities	2.1	2.3	2.4	1.7	4.5	4.0
Deferred Inflows of Resources	7.3	7.0	0.1	0.1	7.4	7.1
<i>Total Liabilities and Deferred Outflows</i>	14.1	16.0	11.4	6.0	25.5	22.0
NET POSITION						
Invested in Capital Assets, Net of Debt	98.5	94.5	61.4	61.1	159.9	155.6
Restricted	0.9	0.5	-	-	0.9	0.5
Unrestricted	16.8	16.1	23.0	21.2	39.8	37.3
<i>Total Net Position</i>	\$ 116.2	\$ 111.1	\$ 84.4	\$ 82.3	\$ 200.6	\$ 193.4

The Village's combined total net position increased from \$193.4 million to \$200.6 million during FY2013, an increase of \$7.2 million. Of this increase, net position from governmental activities increased by \$5.1 million (4.6%) and net position from business-type activities increased by \$2.1 million (2.6%).

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

Statement of Activities (Changes in Net Position)

Table 2 summarizes the revenue and expenses of the Village's activities for FY2013 compared to the prior FY2012.

Table 2
Changes in Net Position
(in Millions)

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total Primary Government</i>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
REVENUES						
Program Revenues						
Charges for Services	\$ 2.9	\$ 2.6	\$ 17.6	\$ 16.5	\$ 20.5	\$ 19.1
Operating Grants	1.0	1.0	-	-	1.0	1.0
Capital Grants	0.7	0.3	-	-	0.7	0.3
General Revenues						
Property Taxes	7.0	6.8	0.1	0.1	7.1	6.9
Other Taxes	11.7	11.2	-	-	11.7	11.2
Other Revenues	0.3	0.1	-	-	0.3	0.1
Total Revenues	\$ 23.6	\$ 22.0	\$ 17.7	\$ 16.6	\$ 41.3	\$ 38.6
EXPENSES						
General Government	\$ 3.8	\$ 4.3	\$ -	\$ -	\$ 3.8	\$ 4.3
Public Safety	8.8	8.6	-	-	8.8	8.6
Highways and Streets	5.3	4.7	-	-	5.3	4.7
Water and Sanitary Sewer	-	-	10.8	9.8	10.8	9.8
Golf Course and Recreation	-	-	3.2	3.1	3.2	3.1
Parking	-	-	0.4	0.3	0.4	0.3
Residential Solid Waste	-	-	1.6	1.5	1.6	1.5
Interest on Long-Term Debt	0.2	0.2	-	-	0.2	0.2
Total Expenses	\$ 18.1	\$ 17.8	\$ 16.0	\$ 14.7	\$ 34.1	\$ 32.5
Transfers	(0.4)	-	0.4	-	-	-
Change in Net Position	\$ 5.1	\$ 4.2	\$ 2.1	\$ 1.9	\$ 7.2	\$ 6.1
Net Position, May 1	\$ 111.1	\$ 106.9	\$ 82.3	\$ 80.4	\$ 193.4	\$ 187.3
Net Position, April 30	\$ 116.2	\$ 111.1	\$ 84.4	\$ 82.3	\$ 200.6	\$ 193.4

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

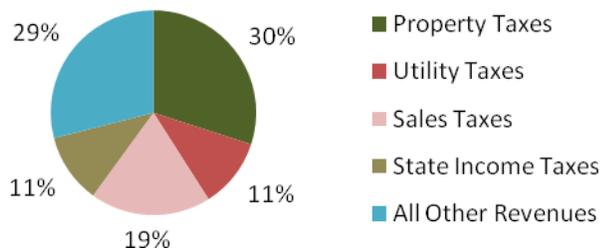
GOVERNMENT-WIDE REVENUES

Total combined revenues for FY2013 totaled \$41.3 million, a increase of \$2.7 million or 7% from the prior fiscal year. A summary of these revenues by source is listed in Table 3 below:

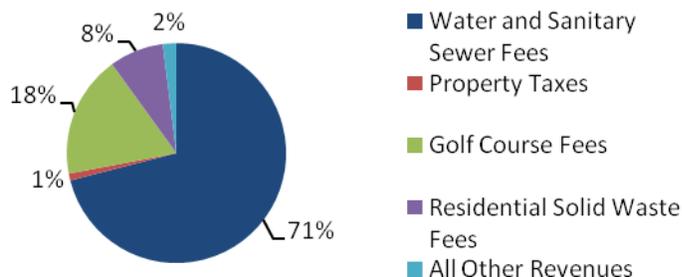
Table 3
Government-Wide Revenues
(in Millions)

<i>Revenue Source</i>	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total Primary Government</i>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Water and Sanitary Sewer Fees	\$ -	\$ -	\$ 12.7	\$ 11.3	\$ 12.7	\$ 11.3
Property Taxes	7.0	6.8	0.1	0.1	7.1	6.9
Utility Taxes	2.5	2.5	-	-	2.5	2.5
Sales Taxes	4.8	4.9	-	-	4.8	4.9
State Income Taxes	2.5	2.2	-	-	2.5	2.2
Golf Course Fees	-	-	3.1	3.4	3.1	3.4
Residential Solid Waste Fees	-	-	1.4	1.5	1.4	1.5
Investment Income	-	-	-	-	-	-
All Other Revenues	6.8	5.6	0.4	0.3	7.2	5.9
<i>Total Revenues</i>	<u>\$ 23.6</u>	<u>\$ 22.0</u>	<u>\$ 17.7</u>	<u>\$ 16.6</u>	<u>\$ 41.3</u>	<u>\$ 38.6</u>

Governmental Revenues by Source



Business-type Revenues by Source



VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

Revenues from the Village's largest single revenue source, **water and sanitary sewer fees**, totaled \$12.7 million in FY2013, increasing by 12.4% from the prior fiscal year. Water and sewer rates were increased 9.5% in January 2013 due to continued increases in the costs to purchase water from the DuPage Water Commission. Drought conditions were also seen in the summer of 2012 which increased water usage, and therefore revenues, for FY2013.

Property taxes were \$7.1 million or 17.2% of total FY2013 government-wide revenues, an increase of 2.9% over the prior fiscal year.

The Village extends a tax on electricity and natural gas consumption as well as on telecommunications services. These **utility tax** revenues are primarily used to support the maintenance, design and construction of Village capital infrastructure assets such as roadways, storm sewers and sidewalks. FY2013 utility tax revenues remained flat from FY2012.

The Village receives a share of the state sales tax equal to 1% of retail sales generated within the Village. **State sales taxes** received in FY2013 decreased 2.3% compared to the prior fiscal year. In addition, FY2013 was the third full year of collections for the 1% **local sales tax** (sometimes referred to as home rule sales tax) the Village implemented in July 2009. This local sales tax decreased by 2.5% from the prior fiscal year. Sales tax revenues represented 11.6% of total government-wide revenues for FY2013.

The Village receives a share of **State income tax** collections which are distributed to Illinois municipalities on a per capita basis. Income tax receipts are a key revenue within the Village's governmental activities. The Village's state income tax revenue improved in FY2013, increasing by \$0.3 million or 13.6%. This revenue has now rebounded just up to the FY2008 peak of nearly \$2.5 million. However, the State legislature has repeatedly threatened to make significant cuts in the municipal share of the income tax.

State Income Tax Receipts

<u>Fiscal Year</u>	<u>Amount</u>	<u>% Change</u>
2012/13	\$ 2,473,808	+ 10.8%
2011/12	2,231,988	+ 4.8%
2010/11	2,105,022	- 1.8%
2009/10	2,144,363	- 12.8%
2008/09	2,460,009	- 1.0%

Golf course fees were elevated in FY2012 due to an early, warm spring. In FY2013, the golf course began renovations of the club house and driving range which also affected the fees collected as construction deterred some patrons. Golf course fees decreased in FY2013 by 8.8%. The number of golf rounds decreased 3% to approximately 67,000 rounds in FY2013. This is decreased from approximately 69,000 rounds in FY2012.

VILLAGE OF GLEN ELLYN, ILLINOIS Management's Discussion and Analysis (continued)

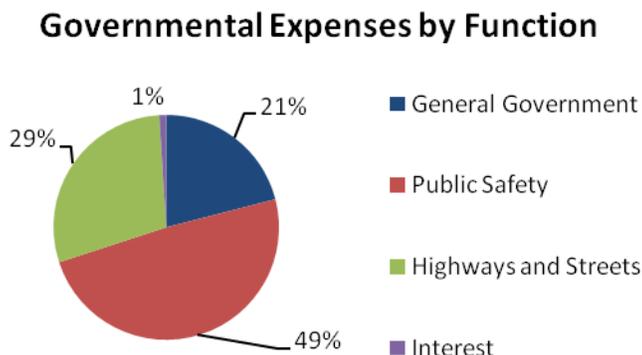
Investment income generated by cash balances remained at record low levels consistent with the prior year. The federal funds rate has remained near 0% since December 2008, and is expected to remain at low levels for at least the next few years.

All other revenues increased by \$1.3 million or 22%. In the current year, the Village received over \$500,000 in revenue from a Community Development Block Grant which funded drainage improvements to the Braeside area. Increased real estate activity in Glen Ellyn also positively affected real estate transfer tax revenue, which increased by approximately \$260,000 or 71%.

GOVERNMENT-WIDE EXPENSES

Total government-wide expenses for FY2013 totaled \$34.1 million, an increase of \$1.6 million or 4.9% from the prior year. Included in this total are expenses for governmental activities which increased by \$0.3 million or 1.7% from the prior fiscal year. Also included are expenses of the Village's business-type activities which increased by about \$1.3 million or 8.8% from the prior year.

Governmental Activities Expenses



Glen Ellyn's largest share of costs allocated to governmental activities was in the area of Public Safety, accounting for 50% of total governmental expenses. Public Safety includes police protection, ambulance/paramedic services and support for the Volunteer Fire Company. Public Safety costs rose 2.3% due to increased personnel costs for salaries, pension and insurance.

Highway and Streets expenses increased 12.8% from \$4.7 million to \$5.3 million. In the governmental activities, costs incurred to construct or reconstruct highways and streets are not shown as expenses, but rather as additions to assets. Costs incurred to resurface or maintain the highways and street are shown as expenses. A greater number of projects in FY2012 were capital in nature which resulted in a lower expense amount as these projects were capitalized. Also, the Village realized savings in FY2012 from a warmer and dryer winter which decreased costs for salt, snow removal and related staff overtime.

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

Expenses for general government which include activities such as planning and development, administration, and economic development decreased by \$0.5 million or 11.6%. Legal fees decreased by approximately \$230,000 or 69% due to resolution of prior litigation. Also, in FY2012, the Village incurred increased recruiting costs due to staff turnover and vacancies.

Business-Type Activities Expenses

The Village's largest enterprise fund, the Water and Sewer Fund, saw expenses increase by \$1.0 million or 10.2% in FY2013 due in part to higher costs to purchase water from the DuPage Water Commission (DWC), both due to rate increases from the DWC as well as increased volume of water purchased due to the summer drought.

Golf Course and Recreation expenses increased \$0.1 million from FY 2012 due to increased costs related to the clubhouse and driving range renovation. Costs to construct the clubhouse and driving range are largely capitalized and not shown as expenses. However, small capital components of the renovation such as furniture and other items would not meet the capitalization criteria and would be shown as expenses.

The Residential Solid Waste Fund's expenses increased \$0.1 million or 7%. A severe storm in the summer 2012 precipitated additional expenses related to branch and brush clean-up.

FINANCIAL ANALYSIS OF THE VILLAGE'S FUNDS

At April 30, 2013, the **governmental funds** had a combined total fund balance of \$13.0 million. Governmental fund balances increased by \$1.1 million from \$11.9 million at April 30, 2012. Except the Capital Projects Fund, all major governmental funds saw positive increases in FY2013 to fund balance. Planned use of savings for infrastructure investment caused a decrease in fund balance in the Capital Projects Fund of approximately \$147,000.

Net position of the Village's **proprietary funds** had a combined balance of \$84.4 million at April 30, 2013, an increase of \$2.1 million or 2.6% from April 30, 2012. The increase resulted from increased water and sewer revenues from the summer drought as well as positive results by the Village Links golf course.

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

General Fund – The Village's General Fund is the primary governmental operations fund and provides for police and fire services, public works activities such as street maintenance and snow removal, planning and development permits and reviews, financial management and general administrative services.

General Fund fund balance for FY 2013 increased by \$1.1 million. Revenues in the fund increased by \$0.9 million while expenditures and transfers out remained flat from FY 2012.

Table 4
General Fund Budgetary Highlights
For the Fiscal Year Ended April 30, 2013

	Original <u>Budget</u>	Final <u>Budget</u>	2012/13 <u>Actual</u>	2011/12 <u>Actual</u>	% <u>Change</u>
Revenues					
Taxes	\$ 4,043,800	\$ 4,043,800	\$ 5,610,309	\$ 5,448,866	3.0%
Licenses and Permits	1,564,000	1,564,000	1,673,651	1,542,520	8.5%
Intergovernmental	7,670,000	7,670,000	7,815,014	7,565,589	3.3%
Charges for Services	1,207,900	1,207,900	1,451,678	1,124,718	29.1%
Fines and Forfeits	510,000	510,000	506,812	527,812	-4.0%
Investment Income	15,000	15,000	19,732	14,883	32.6%
	<u>15,010,700</u>	<u>15,010,700</u>	<u>17,077,196</u>	<u>16,224,388</u>	<u>5.3%</u>
Transfer – CBD TIF	-	-	-	18,000	-100.0%
Total Revenues and Transfers In					
	\$ 15,010,700	\$ 15,010,700	\$ 17,077,196	\$ 16,242,388	5.1%
Expenditures and Transfers					
General Government	\$ 3,852,400	\$ 3,938,173	\$ 3,607,932	\$ 3,750,574	-3.8%
Public Safety	8,912,498	8,912,498	8,941,317	8,818,929	1.4%
Highways and Streets	1,967,150	2,055,336	1,770,900	1,849,015	-4.2%
Subtotal Expenditures	<u>14,732,048</u>	<u>14,906,007</u>	<u>14,320,149</u>	<u>14,418,518</u>	<u>-0.7%</u>
Transfer – Corporate	81,600	81,600	60,000	60,000	0.0%
Transfer – Facilities Maint	50,000	50,000	50,000	-	N/A
Transfer – Capital Projects	-	-	1,581,041	1,526,939	3.5%
Total Expenditures and Transfers Out					
	\$ 14,863,648	\$ 15,037,607	\$ 16,011,190	\$ 16,005,457	0.0%
Change in Fund Balance					
	\$ 147,052	\$ (26,907)	\$ 1,066,006	\$ 236,931	349.9%

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

General Fund *tax revenues*, which include property taxes, State replacement taxes, hotel taxes, and demolition taxes, increased 3.0% compared to the prior fiscal year. Property taxes increased by a modest 2.5% from the prior fiscal year. Hotel taxes increased by 29% as the Crowne Plaza hotel continues to have a positive impact on the revenue stream.

Beginning in FY2010, a portion of the Village property tax was allocated to the Capital Projects Fund as a new permanent revenue source needed to sustain the 20 year street improvement program. Declining revenues combined with additional increases in the scope of scheduled construction projects significantly impacted the Village's ability to maintain pace with the 20 year plan. The Capital Improvements Commission proposed a plan in 2008 to utilize a scheduled reduction in property taxes from capital bonds that are paid off to fund the ongoing street improvement program. Instead of a general property tax reduction as the bonds were retired, the Village would use the amount previously paid to retire debt for direct financing of future road projects. Based on the CIC plan, the Village will continue to infuse additional property tax dollars into the Capital Projects Fund as other Village bonds are retired. The last reallocation is scheduled for 2014 as property tax supported debt for capital improvements are reduced to zero. For accounting purposes, these additional property tax dollars are recognized in the General Fund and then shown as a transfer to the Capital Projects Fund. The FY2013 transfer was \$1.58 million.

Intergovernmental revenues, the largest of the General Fund revenue categories, includes sales taxes, State income taxes, and other State-shared revenues. Income taxes increased in the current year by \$0.3 million and have now climbed back to their pre-recession levels. The Village closely monitors this revenue source as the State continues to explore cutting the municipal share of the income tax. State and home rule sales tax revenues did not fare as well in FY2013. State sales taxes received in FY2013 decreased 2.3% compared to the prior fiscal year. Home rule sales tax decreased by 2.5% from the prior fiscal year.

Investment income increased marginally from last year. Average investment return on funds invested in the State Treasurer's investment pool (Illinois Funds) remained near zero in FY2013.

Total expenditures, excluding transfers to other funds, remained flat from the prior year. General Government decreases were driven largely by decreases in legal expenditures and recruiting costs. Public Safety expenditures increased due to higher pension contributions as well as salary increases associated with a new police union contract effective November 2012. Highway and Streets expenditures were decreased from the prior year due to staffing vacancies during the year. Also, a dry winter helped maintain snow removal costs at a reasonable level.

Debt Service Fund – During FY2013, total governmental activities debt was reduced by \$2.0 million. The Village reduced its outstanding debt by \$1.6 million and the Library debt was reduced by \$0.4 million. All present debt supported by property taxes will be retired by 2014. The debt service payments related to bonded debt issued by the Village on behalf of the Glen Ellyn Public Library are also included the Debt Service Fund. Debt Service expenditures made on behalf of the library were \$503,678. The Village also recognizes revenue in the same amount

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

from the Library to provide the necessary funds to make the required payments; therefore, the net effect to the fund balance of the Debt Service Fund is zero.

Capital Projects Fund – Significant investment in the Village's street and storm sewer infrastructure continued to be a focus in FY2013 as it has been over the past number of years. In November 2000 voters approved a referendum authorizing the issuance of \$18 million in bonds to complete 17 specific storm sewer improvement projects throughout the Village. In conjunction with this program, the Village also committed to improving the overall quality of its roadways by transitioning from a 30 year to a 20 year street rehabilitation program.

Total annual expenditures of the Capital Projects Fund were \$5.1 and \$4.3 million in FY2013 and FY2012 respectively. The largest project completed in FY2013 was the reconstruction of Hawthorne Road, with a cost of \$3.1 million in FY13 in the Capital Projects Fund. Water and Sewer Funds were also spent towards the Hawthorne project.

For the past several years, the Village has experienced slowed revenue growth in this fund. This, along with the need to expand the scope of construction activity on many roadway rehabilitation projects resulted in a significant funding gap between available revenues and the level of investment required to keep pace with our more aggressive 20 year street program. In FY2008, the Capital Projects Fund received a transfer of \$2.5 million from the Corporate Reserve Fund to supplement the street program and to keep capital investment levels on pace with our long-term capital improvement plan. An additional \$3.0 million was contributed from available General Fund reserves in FY2009. In FY2009, the Capital Improvements Commission proposed and the Village Board approved a plan to utilize a scheduled reduction in property taxes (from 1987 series capital bonds which are now paid off) to begin filling the gaps in our street improvement program. Instead of a general property tax reduction, the Village will maintain property taxes generally at current levels and use the amount previously paid to retire debt for direct financing of future road projects. In FY2013, \$1.58 million in property taxes were reallocated to the Capital Projects Fund. For accounting purposes, these additional property tax dollars are recognized in the General Fund and then shown as a transfer to the Capital Projects Fund. The Village plans to infuse additional property tax dollars into the Capital Projects Fund as other Village bonds are retired. The last reallocation is scheduled for 2014 as property tax supported debt for capital improvements is completely retired.

The Village's business-type activities include the water and sanitary sewer systems, the Village Links golf course and recreation function, residential solid waste collection and commuter parking operations.

Water and Sanitary Sewer Fund – Operations of the Village's Water and Sanitary Sewer Fund ended the year with total operating revenues of \$12.8 million, an increase of 13.3% compared to the prior fiscal year. The Village increased water and sewer rates by 9.5% in FY2013 after the DuPage Water Commission increased the price for purchasing water. Also, the summer 2012 drought increased the volume of water purchased by Glen Ellyn residents and businesses which precipitates increased revenues. Also, expenses were increased as the volume and cost to

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

purchase water from the DuPage Water Commission also increased in FY2013 due to the drought. Water purchases were \$3.3 million in FY2013 versus \$2.2 million in FY2012, an increase of 50%.

Water and Sanitary Sewer Fund net position increased by \$2.1 million or 3.5% from the prior fiscal year, due to continued infrastructure investment.

Golf Course and Recreation Fund – Golf course operating revenues were elevated in FY2012 due to an early, warm spring. In FY2013, the golf course began renovations of the club house and driving range which also affected the fees collected as construction deterred some patrons. Golf course operating revenues decreased in FY2013 by \$0.3 million or 8%. The number of golf rounds decreased 2% to approximately 67,000 rounds in FY2013. This is decreased from approximately 69,000 rounds in FY2012. Golf Course and Recreation expenses increased \$0.1 million from FY 2012 due to increased costs related to the clubhouse and driving range renovation. Costs to construct the clubhouse and driving range are largely capitalized and not shown as expenses. However, small capital components of the renovation such as furniture and other items would not meet the capitalization criteria. Total net position increased by \$312,295 or 1.6% from FY2012 ending net position.

Changes to Approved General Fund Budget

The Glen Ellyn Village Board approved amendments to the FY2013 Annual Budget which was adopted on April 23, 2012. The budget has traditionally been amended shortly after the beginning of each fiscal year to add the unliquidated balance of previously Village Board approved contracts to the new budget. The June 2012 budget amendment increased the Village's FY2013 General Fund budget authorization by approximately \$179,000 for contracts outstanding at April 30, 2012.

Other amendments during the year included increasing professional services expenses in the Planning and Development department by \$25,000 for a streetscape study, the cost of which was offset by a grant received from the Chicago Metropolitan Agency for Planning.

Capital Assets

At April 30, 2013, the Village's investment in capital assets for both governmental and business-type activities totaled \$167.6 million (net of accumulated depreciation). This represents an increase of \$5.8 million or 3.6% from April, 2012. See the notes to the financial statements for additional information on capital assets.

Major capital asset activities during FY2013 included the following:

- A total of \$4.8 million of street and storm sewer improvements were completed or in-process at April 30, 2013 including the following major rehabilitation projects:

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

- Hawthorne Road Reconstruction
 - Braeside Area Drainage Improvements
 - Essex Court Reconstruction
 - Lambert Road Right Turn Lane
- \$1.6 million was invested during FY2013 in continuing improvements to the Village's water distribution and sanitary sewerage collection systems with numerous improvements completed in connection with roadway improvement projects listed above.
 - \$3.7 million was invested in the Village Links clubhouse and driving range renovations. Table 5 reflects the Village's capital asset balances as of April 30, 2013 and 2012.

Table 5
Capital Assets
(in Millions)

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total Primary Government</i>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Land and Land Right of Way	\$ 27.8	\$ 27.8	\$ 15.8	\$ 15.8	\$ 43.6	\$ 43.6
Land Improvements	0.3	0.3	9.0	9.0	9.3	9.3
Buildings and Improvements	10.1	10.1	2.8	2.8	12.9	12.9
Vehicles	4.5	4.2	0.3	0.2	4.8	4.4
Equipment	2.2	1.7	1.6	1.5	3.8	3.2
Bridges	0.4	0.4	-	-	0.4	0.4
Storm Sewers	21.9	20.8	-	-	21.9	20.8
Streets	74.7	70.9	-	-	74.7	70.9
Water and Sanitary Sewer System	-	-	67.2	65.4	67.2	65.4
Construction in Progress	1.1	2.0	4.1	0.8	5.2	2.8
	<u>\$ 143.0</u>	<u>\$ 138.2</u>	<u>\$ 100.8</u>	<u>\$ 95.5</u>	<u>\$ 243.8</u>	<u>\$ 233.7</u>
Less: Accumulated Depreciation	(43.9)	(41.5)	(32.3)	(30.4)	(76.2)	(71.9)
Total	\$ 99.1	\$ 96.7	\$ 68.5	\$ 65.1	\$ 167.6	\$ 161.8

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

Long-Term Debt

As of April 30, 2013, the Village had a total of \$11.6 million of bonded debt outstanding, all of which are general obligation bonds, payment of which is pledged by the full faith and taxing authority of the Village. Of this amount, \$7.7 million will be abated and paid for by enterprise fund - golf course revenues. Additionally, \$3.4 million of the bonded debt is being repaid by the Glen Ellyn Public Library. This leaves a balance of \$0.5 million to be paid from property taxes. See note 8 for additional information on long-term debt.

The Village's property tax extension and corresponding tax rate for its long-term debt for the last 10 years is shown in the table below:

<u>Tax Year</u>	<u>Property Tax Rate*</u>	<u>Property Taxes Extended for Debt</u>
2012	0.0484	\$ 601,448
2011	0.1262	1,671,147
2010	0.1163	1,666,506
2009	0.1474	2,191,024
2008	0.1495	2,212,407
2007	0.2266	3,147,257
2006	0.2503	3,146,267
2005	0.2677	3,109,380
2004	0.2876	3,055,460
2003	0.3161	3,086,290

* Per \$100 of assessed valuation.

Voters approved an \$18 million bond referendum in November 2000. The 10-year bonds were issued in three installments in 2001 (\$5 million), 2002 (\$9 million) and 2003 (\$4 million). All of the Village's current outstanding bonded debt which is paid by property taxes will be retired by 2014 and has been approved by Glen Ellyn voters, whether or not referendum approval was required.

As an Illinois home-rule community, the Village is not subject to any debt limitation. The Village's general obligation bonds have been assigned a credit rating of Aa1 by Moody's Investors Service, most recently reaffirmed in September, 2012, signifying the strength of the Village's financial operations and management.

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

Economic Factors

The Village has a strong property tax base which is founded primarily in its residential housing stock. For the past ten years, the assessed value of Glen Ellyn properties has increased by an average of 2.9% per year. Total assessed value increased for 2008 and 2009 by 6.5% and 0.4% respectively, but declined by 3.6% in 2010, 7.6% in 2011, and 6.16% in 2012 as the lagging assessment process began to synch more closely with recent housing market conditions.

Glen Ellyn enjoys a stable and diversified commercial and retail sales base with shopping centers along the Roosevelt Road corridor, in the downtown central business district and at Stacy's Corners. During FY2010, the Village approved a long range strategic plan for its downtown in order to promote future growth and vitality in this important community business center. In FY2012, the Village created the Central Business District Tax Increment Financing District to further promote growth in this area.

The Village began experiencing declines in several general operating revenues in the later part of FY2009 due to the global economic recession. As a result, the Village has taken measures to reduce its operating expenditures as well as instituting a new 1% local sales tax in July 2009 to aid in maintaining services provided to the community. Some recent stabilization and improvement has been seen in income tax revenues during FY2012 which has continued into FY2013, which may be a hopeful indicator of a beginning economic recovery. However, in FY2013, growth in the sales tax and home rule sales tax remained nearly flat.

CONTACTING THE VILLAGE'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the Village's finances and to demonstrate the Village's accountability for public resources. Questions concerning this report or requests for additional financial information should be directed to the Finance Department, Village of Glen Ellyn, 535 Duane Street, Glen Ellyn, Illinois 60137.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF NET POSITION

April 30, 2013

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 16,775,292	\$ 12,453,376	\$ 29,228,668
Receivables (net, where applicable, of allowance for uncollectibles)			
Property taxes	7,324,690	96,964	7,421,654
Utility taxes	391,892	-	391,892
Accounts	548,161	2,137,965	2,686,126
Notes	150,316	119,628	269,944
Grants	26,457	-	26,457
Other	201,827	-	201,827
Prepaid expenses	228,347	13,555	241,902
Due from other governments	5,115,508	657,694	5,773,202
Inventories	118,696	176,445	295,141
Capital assets not being depreciated	28,937,659	19,881,196	48,818,855
Capital assets being depreciated (net of accumulated depreciation)	70,167,352	48,576,106	118,743,458
Investment in joint venture	-	11,643,748	11,643,748
Net pension asset	365,725	-	365,725
Total assets	130,351,922	95,756,677	226,108,599
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized loss on refunding	-	36,192	36,192
Total deferred outflows of resources	-	36,192	36,192
Total assets and deferred outflows of resources	130,351,922	95,792,869	226,144,791
LIABILITIES			
Accounts payable	420,696	1,703,125	2,123,821
Interest payable	53,638	86,240	139,878
Retainage payable	60,821	9,894	70,715
Accrued salaries	464,368	135,980	600,348
Unearned revenue	287,838	223,802	511,640
Deposits payable	857,325	242,052	1,099,377
Due to other governments	7,705	-	7,705
Long-term liabilities			
Due within one year	1,459,667	639,967	2,099,634
Due in more than one year	3,249,139	8,256,347	11,505,486
Total liabilities	6,861,197	11,297,407	18,158,604
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	7,324,690	96,964	7,421,654
Total deferred inflows of resources	7,324,690	96,964	7,421,654
Total liabilities and deferred inflows of resources	14,185,887	11,394,371	25,580,258
NET POSITION			
Net investment in capital assets	98,528,079	61,425,673	159,953,752
Restricted for			
Public safety	189,978	-	189,978
Highways and streets	571,300	-	571,300
Debt service	38,279	-	38,279
Unrestricted	16,838,399	22,972,825	39,811,224
TOTAL NET POSITION	\$ 116,166,035	\$ 84,398,498	\$ 200,564,533

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2013

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General government	\$ 3,848,458	\$ 1,491,799	\$ 162,285	\$ 559,556
Public safety	8,761,457	1,443,898	1,350	93,387
Highways and streets	5,227,189	-	794,526	-
Interest	224,793	-	-	-
Total governmental activities	18,061,897	2,935,697	958,161	652,943
Business-Type Activities				
Water and sanitary sewer	10,787,468	12,765,972	-	-
Golf course and recreation	3,199,253	3,146,986	-	-
Parking	440,557	352,882	4,114	-
Residential solid waste	1,612,634	1,402,749	-	-
Total business-type activities	16,039,912	17,668,589	4,114	-
TOTAL PRIMARY GOVERNMENT	\$ 34,101,809	\$ 20,604,286	\$ 962,275	\$ 652,943

	<u>Net (Expense) Revenue and Change in Net Position</u>		
	<u>Primary Government</u>		
	<u>Governmental</u>	<u>Business-Type</u>	
	<u>Activities</u>	<u>Activities</u>	<u>Total</u>
	\$ (1,634,818)	\$ -	\$ (1,634,818)
	(7,222,822)	-	(7,222,822)
	(4,432,663)	-	(4,432,663)
	(224,793)	-	(224,793)
	<u>(13,515,096)</u>	-	<u>(13,515,096)</u>
	-	1,978,504	1,978,504
	-	(52,267)	(52,267)
	-	(83,561)	(83,561)
	-	(209,885)	(209,885)
	<u>-</u>	<u>1,632,791</u>	<u>1,632,791</u>
	<u>(13,515,096)</u>	<u>1,632,791</u>	<u>(11,882,305)</u>
General Revenues			
Taxes			
Property	6,979,347	96,967	7,076,314
Sales	4,768,733	-	4,768,733
Utility	2,506,096	-	2,506,096
Real estate transfer tax	628,774	-	628,774
Other	1,293,496	-	1,293,496
Shared income taxes	2,473,808	-	2,473,808
Investment income	34,728	32,257	66,985
Miscellaneous	220,363	-	220,363
Transfers	(350,000)	350,000	-
Total	<u>18,555,345</u>	<u>479,224</u>	<u>19,034,569</u>
CHANGE IN NET POSITION	5,040,249	2,112,015	7,152,264
NET POSITION, MAY 1	<u>111,125,786</u>	<u>82,286,483</u>	<u>193,412,269</u>
NET POSITION, APRIL 30	<u>\$ 116,166,035</u>	<u>\$ 84,398,498</u>	<u>\$ 200,564,533</u>

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

April 30, 2013

	General	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 6,949,829	\$ 30,928	\$ 2,629,356	\$ 2,589,707	\$ 12,199,820
Receivables					
Property taxes	6,648,565	601,449	-	74,676	7,324,690
Utility taxes	-	-	391,892	-	391,892
Accounts, net	408,993	-	-	139,168	548,161
Notes	-	-	-	150,316	150,316
Grants	-	-	26,457	-	26,457
Other	32,196	-	-	-	32,196
Prepaid items	29,266	-	-	-	29,266
Due from other funds	59,761	-	-	-	59,761
Due from other governments	1,637,044	3,427,843	-	47,780	5,112,667
TOTAL ASSETS	\$ 15,765,654	\$ 4,060,220	\$ 3,047,705	\$ 3,001,647	\$ 25,875,226
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 235,829	\$ -	\$ 124,471	\$ 47,036	\$ 407,336
Retainage payable	-	-	60,821	-	60,821
Accrued salaries	445,848	-	-	-	445,848
Unearned revenues	287,838	-	-	-	287,838
Due to other funds	-	-	-	59,761	59,761
Due to other governments	7,705	-	-	-	7,705
Deposits	856,325	-	1,000	-	857,325
Other	9,343	-	-	-	9,343
Total liabilities	1,842,888	-	186,292	106,797	2,135,977
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	6,648,565	601,449	-	74,676	7,324,690
Unavailable revenue - due to other governments	-	3,420,492	-	-	3,420,492
Total deferred inflows of resources	6,648,565	4,021,941	-	74,676	10,745,182
Total liabilities and deferred inflows of resources	8,491,453	4,021,941	186,292	181,473	12,881,159
FUND BALANCES					
Nonspendable - loans receivable	-	-	-	150,316	150,316
Nonspendable - prepaid items	29,266	-	-	-	29,266
Restricted for debt service	-	38,279	-	-	38,279
Restricted for public safety	189,978	-	-	-	189,978
Restricted for highways and streets	-	-	-	571,300	571,300
Unrestricted					
Committed for purchase contracts	114,324	-	1,177,935	6,200	1,298,459
Assigned for capital purposes	-	-	1,683,478	2,152,119	3,835,597
Unassigned	6,940,633	-	-	(59,761)	6,880,872
Total fund balances	7,274,201	38,279	2,861,413	2,820,174	12,994,067
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 15,765,654	\$ 4,060,220	\$ 3,047,705	\$ 3,001,647	\$ 25,875,226

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

April 30, 2013

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 12,994,067
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	99,105,011
Less internal service funds included below	(2,168,853)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Bonds payable	(3,950,000)
Compensated absences payable	(645,071)
Accrued interest payable	(53,638)
Unamortized bond premium	(22,358)
Net pension and other postemployment benefit obligations	(50,991)
Certain revenues that are deferred in the governmental funds are recognized as revenue in the governmental activities	3,420,492
The net position of the internal service fund is included in the governmental activities in the statement of net position	7,171,651
The net pension asset is not a current financial resource and is therefore not reported in the governmental funds	<u>365,725</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 116,166,035</u></u>

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended April 30, 2013

	General	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	\$ 5,610,309	\$ 1,660,807	\$ 3,134,870	\$ -	\$ 10,405,986
Licenses and permits	1,673,651	-	-	-	1,673,651
Intergovernmental	7,815,014	503,678	529,146	786,221	9,634,059
Charges for services	1,451,678	-	-	-	1,451,678
Fines and forfeits	506,812	-	-	-	506,812
Investment income	19,732	1,792	7,542	5,662	34,728
Miscellaneous	-	-	73,822	1,000	74,822
Total revenues	17,077,196	2,166,277	3,745,380	792,883	23,781,736
EXPENDITURES					
Current					
General government	3,607,932	-	-	16,712	3,624,644
Public safety	8,941,317	-	-	-	8,941,317
Highways and streets	1,770,900	-	-	602,622	2,373,522
Capital outlay	-	-	5,123,377	98,729	5,222,106
Debt service					
Principal retirement	-	1,955,000	-	-	1,955,000
Interest and fiscal charges	-	203,106	-	-	203,106
Total expenditures	14,320,149	2,158,106	5,123,377	718,063	22,319,695
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,757,047	8,171	(1,377,997)	74,820	1,462,041
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	1,581,041	110,000	1,691,041
Transfers (out)	(1,691,041)	-	(350,000)	-	(2,041,041)
Total other financing sources (uses)	(1,691,041)	-	1,231,041	110,000	(350,000)
NET CHANGE IN FUND BALANCES	1,066,006	8,171	(146,956)	184,820	1,112,041
FUND BALANCES, MAY 1	6,208,195	30,108	3,008,369	2,635,354	11,882,026
FUND BALANCES, APRIL 30	\$ 7,274,201	\$ 38,279	\$ 2,861,413	\$ 2,820,174	\$ 12,994,067

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2013

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 1,112,041
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	4,597,739
Contributions of capital assets are reported only in the statement of activities	30,410
The amortization of bond premiums and discounts are recorded as interest expense on the statement of activities	(36,216)
The repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	1,955,000
Certain revenues are recognized as revenue only in the governmental funds	(360,000)
The change in the accrual of interest is reported as a reduction of interest expense on the statement of activities	14,529
Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation	(2,924,758)
Less internal service funds depreciation included above	449,455
Loss on disposal of capital assets	(222,152)
The change in net position of certain activities of internal service funds is in governmental funds	431,815
The change in compensated absences payable is shown as an expense on the statement on activities	6,881
The change in other postemployment benefit payable is reported as an expense on the statement on activities	(24,042)
The change in net pension asset is not a current financial resource and, therefore, is not reported in the governmental funds	<u>9,547</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 5,040,249</u>

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS

April 30, 2013

	Business-Type Activities			Total	Governmental
	Water and Sanitary Sewer	Golf Course and Recreation	Nonmajor Enterprise Funds		Internal Service Funds
CURRENT ASSETS					
Cash and cash equivalents	\$ 6,260,717	\$ 4,828,177	\$ 1,364,482	\$ 12,453,376	\$ 4,575,472
Property taxes receivable	96,964	-	-	96,964	-
Accounts receivable	1,892,676	14,655	230,634	2,137,965	-
Other receivables	-	-	-	-	169,631
Due from other governments	657,694	-	-	657,694	2,841
Inventories	-	154,145	22,300	176,445	118,696
Prepaid expenses and other	5,503	5,300	2,752	13,555	199,081
Total current assets	8,913,554	5,002,277	1,620,168	15,535,999	5,065,721
NONCURRENT ASSETS					
Capital assets					
Capital assets not being depreciated	316,671	19,517,355	47,170	19,881,196	-
Capital assets (net of accumulated depreciation)	42,837,782	4,795,358	942,966	48,576,106	2,168,853
Total capital assets	43,154,453	24,312,713	990,136	68,457,302	2,168,853
Other noncurrent assets					
Notes receivable	119,628	-	-	119,628	-
Investment in joint venture	11,643,748	-	-	11,643,748	-
Total other noncurrent assets	11,763,376	-	-	11,763,376	-
Total noncurrent assets	54,917,829	24,312,713	990,136	80,220,678	2,168,853
Total assets	63,831,383	29,314,990	2,610,304	95,756,677	7,234,574
DEFERRED OUTFLOWS OF RESOURCES					
Unamortized loss on refunding	-	36,192	-	36,192	-
Total deferred outflows of resources	-	36,192	-	36,192	-
Total assets and deferred outflows of resources	63,831,383	29,351,182	2,610,304	95,792,869	7,234,574

(This statement is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF NET POSITION (Continued)
 PROPRIETARY FUNDS

April 30, 2013

	Business-Type Activities			Total	Governmental
	Water and Sanitary Sewer	Golf Course and Recreation	Nonmajor Enterprise Funds		Internal Service Funds
CURRENT LIABILITIES					
Accounts payable	\$ 598,622	\$ 1,035,767	\$ 68,736	\$ 1,703,125	\$ 13,360
Interest payable	3,614	82,626	-	86,240	-
Retainage payable	9,894	-	-	9,894	-
Accrued salaries	66,444	69,536	-	135,980	18,520
Unearned revenue	-	223,802	-	223,802	-
Deposits payable	242,052	-	-	242,052	-
Compensated absences payable	44,599	75,644	-	120,243	22,972
General obligation bonds payable	-	435,000	-	435,000	-
IEPA loan payable	84,724	-	-	84,724	-
Total current liabilities	1,049,949	1,922,375	68,736	3,041,060	54,852
LONG-TERM LIABILITIES					
Unamortized bond premium	-	88,942	-	88,942	-
Compensated absences payable	15,670	26,578	-	42,248	8,071
General obligation bonds payable	-	7,260,000	-	7,260,000	-
IEPA loan payable	865,157	-	-	865,157	-
Total long-term liabilities	880,827	7,375,520	-	8,256,347	8,071
Total liabilities	1,930,776	9,297,895	68,736	11,297,407	62,923
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	96,964	-	-	96,964	-
Total deferred inflows of resources	96,964	-	-	96,964	-
Total liabilities and deferred outflows of resources	2,027,740	9,297,895	68,736	11,394,371	62,923
NET POSITION					
Net investment in capital assets	42,204,572	18,230,965	990,136	61,425,673	2,168,853
Unrestricted	19,599,071	1,822,322	1,551,432	22,972,825	5,002,798
TOTAL NET POSITION	\$ 61,803,643	\$ 20,053,287	\$ 2,541,568	\$ 84,398,498	\$ 7,171,651

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS

For the Year Ended April 30, 2013

	Business-Type Activities			Total	Governmental
	Water and Sanitary Sewer	Golf Course and Recreation	Nonmajor Enterprise Funds		Internal Service Funds
OPERATING REVENUES					
Charges for services	\$ 12,765,972	\$ 3,146,986	\$ 1,755,631	\$ 17,668,589	\$ 4,419,704
OPERATING EXPENSES EXCLUDING DEPRECIATION	9,092,358	2,908,361	1,909,915	13,910,634	3,674,344
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	3,673,614	238,625	(154,284)	3,757,955	745,360
Depreciation	1,591,929	206,688	143,276	1,941,893	449,455
OPERATING INCOME (LOSS)	2,081,685	31,937	(297,560)	1,816,062	295,905
NONOPERATING REVENUES (EXPENSES)					
Investment income	14,311	14,562	3,384	32,257	30,405
Interest expense and fiscal charges	(24,985)	(84,204)	-	(109,189)	-
Intergovernmental	-	-	4,114	4,114	-
Other	-	-	-	-	105,505
Property taxes	96,967	-	-	96,967	-
Net income (loss) of joint venture	(78,196)	-	-	(78,196)	-
Total nonoperating revenues (expenses)	8,097	(69,642)	7,498	(54,047)	135,910
INCOME (LOSS) BEFORE TRANSFERS	2,089,782	(37,705)	(290,062)	1,762,015	431,815
TRANSFERS					
Transfers in	-	350,000	-	350,000	-
Total transfers	-	350,000	-	350,000	-
CHANGE IN NET POSITION	2,089,782	312,295	(290,062)	2,112,015	431,815
NET POSITION, MAY 1	59,713,861	19,740,992	2,831,630	82,286,483	6,739,836
NET POSITION, APRIL 30	\$ 61,803,643	\$ 20,053,287	\$ 2,541,568	\$ 84,398,498	\$ 7,171,651

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the Year Ended April 30, 2013

	Business-Type Activities			Total	Governmental
	Water and Sanitary Sewer	Golf Course and Recreation	Nonmajor Enterprise Funds		Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 12,397,200	\$ 3,054,614	\$ 1,680,353	\$ 17,132,167	\$ 1,082,956
Receipts from interfund services	-	-	-	-	3,331,448
Receipts from miscellaneous revenues	36,483	86,091	53,119	175,693	68,567
Payments to suppliers	(7,094,375)	(1,341,205)	(1,819,649)	(10,255,229)	(3,285,708)
Payments to employees	(1,094,269)	(1,390,145)	-	(2,484,414)	(319,285)
Payments for interfund services	(1,057,717)	(206,499)	(233,200)	(1,497,416)	(92,412)
Net cash from operating activities	3,187,322	202,856	(319,377)	3,070,801	785,566
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Operating grants received	-	-	4,114	4,114	-
Net cash from noncapital financing activities	-	-	4,114	4,114	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Property taxes	96,967	-	-	96,967	-
Purchase of capital assets	(1,554,242)	(2,799,947)	(46,225)	(4,400,414)	(932,620)
Proceeds from sale of capital assets	-	-	-	-	36,938
Proceeds of long-term debt	-	5,083,287	-	5,083,287	-
Principal payments on long-term debt	(82,645)	(250,000)	-	(332,645)	-
Interest payments on long-term debt	(25,299)	(48,652)	-	(73,951)	-
Transfers in	-	350,000	-	350,000	-
Net cash from capital and related financing activities	(1,565,219)	2,334,688	(46,225)	723,244	(895,682)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest on investments	14,311	14,562	3,384	32,257	30,405
Net cash from investing activities	14,311	14,562	3,384	32,257	30,405
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,636,414	2,552,106	(358,104)	3,830,416	(79,711)
CASH AND CASH EQUIVALENTS, MAY 1	4,624,303	2,276,071	1,722,586	8,622,960	4,655,183
CASH AND CASH EQUIVALENTS, APRIL 30	\$ 6,260,717	\$ 4,828,177	\$ 1,364,482	\$ 12,453,376	\$ 4,575,472

(This statement is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS
STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUNDS

For the Year Ended April 30, 2013

	Business-Type Activities			Total	Governmental
	Water and Sanitary Sewer	Golf Course and Recreation	Nonmajor Enterprise Funds		Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES					
Operating income (loss)	\$ 2,081,685	\$ 31,937	\$ (297,560)	\$ 1,816,062	\$ 295,905
Adjustments to reconcile operating income (loss) to net cash from operating activities					
Depreciation	1,591,929	206,688	143,276	1,941,893	449,455
Other nonoperating revenues	-	-	-	-	68,567
Changes in assets and liabilities					
Accounts receivable	(328,556)	(774)	(22,159)	(351,489)	(5,300)
Inventories	-	(7,825)	(2,445)	(10,270)	(1,476)
Prepaid expenses	(3,846)	(750)	(1,095)	(5,691)	(15,558)
Accounts payable	(159,561)	(11,859)	(139,394)	(310,814)	(13,228)
Accrued salaries	13,528	(8,849)	-	4,679	3,389
Unearned revenue	(3)	(5,506)	-	(5,509)	-
Deposits	(3,730)	-	-	(3,730)	-
Compensated absences	(4,124)	(206)	-	(4,330)	3,812
NET CASH FROM OPERATING ACTIVITIES	\$ 3,187,322	\$ 202,856	\$ (319,377)	\$ 3,070,801	\$ 785,566

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUND

April 30, 2013

ASSETS	
Cash and cash equivalents	\$ 504,174
Investments, at fair value	
Certificates of deposit	251,039
Money market mutual funds	3,468,771
U.S. agency securities	9,532,805
Equity securities	9,415,232
Mutual funds	700,189
Interest receivable	<u>5,402</u>
Total assets	23,877,612
LIABILITIES	
Accounts payable	<u>764</u>
NET POSITION HELD IN TRUST FOR PENSION BENEFITS	<u><u>\$ 23,876,848</u></u>

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PENSION TRUST FUND

For the Year Ended April 30, 2013

ADDITIONS	
Contributions	
Employer	\$ 969,000
Employee	317,099
	<u>1,286,099</u>
Total contributions	
	<u>1,286,099</u>
Investment income	
Net appreciation in fair value of investments	1,305,844
Interest	254,855
	<u>1,560,699</u>
Total investment income	
Less investment expense	(50,459)
	<u>1,510,240</u>
Net investment income	
	<u>1,510,240</u>
Total additions	<u>2,796,339</u>
DEDUCTIONS	
Benefits and refunds	1,471,774
Administration	15,931
	<u>1,487,705</u>
Total deductions	
	<u>1,487,705</u>
NET INCREASE	1,308,634
NET POSITION HELD IN TRUST FOR PENSION BENEFITS	
May 1	<u>22,568,214</u>
April 30	<u>\$ 23,876,848</u>

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

April 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Village of Glen Ellyn, Illinois (the Village) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applicable to governments (hereinafter referred to as generally accepted accounting principles (GAAP)). The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant policies.

a. Reporting Entity

The Village is a municipal corporation governed by a seven-member board consisting of six trustees and the Village President. As required by generally accepted accounting principles, these financial statements present the Village and entities for which the Village is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the Village's operations and so data from these units are combined with data of the primary government.

The Village's police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's Board, one elected by retired pension members and two elected by active members constitute the pension board. The Village and PPERS participants are obligated to fund all PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels. The Village utilized an independent actuary and is authorized to approve the actuarial assumptions used in the determination of contribution levels. PPERS is included as a pension trust fund.

Based on the criteria of GASB Statement No 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*, there are no component units for which the Village is considered to be financially accountable for.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

a. Reporting Entity (Continued)

Joint Venture

The Village participates along with the Village of Lombard in the Glenbard Wastewater Authority (the Authority). The Authority was established under the Intergovernmental Cooperative Act to construct and operate a wastewater treatment facility. The Board of the Authority is appointed and jointly controlled by both villages. The Authority is a joint venture of the two villages with the income of the Authority allocated each year based on the wastewater flow for the year. Complete financial statements for the Authority can be obtained from their administrative office at the Glenbard Wastewater Authority, 535 Duane Street, Glen Ellyn, Illinois 60137.

b. Fund Accounting

The Village uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. The minimum number of funds are maintained consistent with legal and managerial requirements.

Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of a village's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds committed, restricted or assigned for the acquisition or construction of capital assets (capital projects funds) and the funds committed, restricted or assigned for the servicing of long-term debt (debt service funds). The general fund is used to account for all activities of the Village not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The Village utilizes a pension trust fund which is generally used to account for assets that the Village holds in a fiduciary capacity.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Village. The effect of material interfund activity has been eliminated from these statements, except for interfund services provided and used. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Village reports the following major governmental funds:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Debt Service Fund is used to accumulate monies restricted, committed or assigned for the payment of principal and interest on the Village's debt obligations.

The Capital Projects Fund is used to account monies restricted, committed or assigned to the financing of general street and infrastructure projects.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The Village reports the following major proprietary funds:

The Water and Sanitary Sewer Fund accounts for the provision of water and sanitary sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt services and billing and collection.

The Golf Course and Recreation Fund accounts for the operation of the Village Links Golf Course and recreation facilities.

Additionally, the Village reports the following proprietary funds:

Internal Service Funds account for the Village's insurance programs and the maintenance of various village owned vehicles and equipment to other departments or agencies of the Village on a cost reimbursement basis. These are reported as part of the governmental activities on the government-wide financial statements as they provide services to the Village's governmental funds/activities.

The Village reports a pension trust fund as a fiduciary fund to account for the Police Pension Fund.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. The Village recognizes property taxes when they become both measurable and available in the period the tax is intended to finance. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues/expenses include all revenues/expenses directly related to providing enterprise fund services. Incidental revenues/expenses are reported as nonoperating.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, except for sales taxes and utility taxes which use a 90-day period. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

Property taxes, sales taxes and telecommunication taxes owed to the state at year end, franchise fees, licenses, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. Fines and permit revenue and miscellaneous revenues are considered to be measurable and available only when cash is received by the Village.

In applying the susceptible to accrual concept to intergovernmental revenues (i.e., federal and state grants), the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Village; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are generally revocable only for failure to comply with prescribed eligibility requirements, such as equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the availability criterion.

The Village reports unavailable revenue and unearned revenue on its financial statements. Unavailable revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues arise when resources are received by the Village before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Village has a legal claim to the resources, the deferred inflow of resources for unavailable revenue or the liability for unearned revenue is removed from the financial statements and revenue is recognized.

VILLAGE OF GLEN ELLYN, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Village's proprietary funds consider their demand deposits and all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

Investments with a maturity greater than one year when purchased are stated at fair value in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. All investments of the pension trust fund are reported at fair value.

f. Inventories

Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method.

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses.

h. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost in excess of the following and an estimated useful life in excess of one year.

Asset Class	Capitalization Threshold
Building improvements, land improvements	\$ 20,000
Bridges, streets, stormsewers and traffic signals	20,000
Machinery and equipment	20,000
Vehicles	-
Software	20,000

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Capital Assets (Continued)

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs, including street overlays that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Buildings and building improvements	10-45
Water system	20-45
Machinery and equipment	5-30
Vehicles	5-10
Infrastructure	40-50
Software	10

i. Compensated Absences

Vested or accumulated employee leave balances are reported as an expenditure and a fund liability of the governmental fund that will pay it once retirement or separation has occurred. Vested or accumulated employee leave balances of proprietary funds and governmental activities are recorded as an expense and liability of those funds as the benefits accrue to employees.

j. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the current period.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Long-Term Obligations (Continued)

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures in the current period.

k. Net Position/Fund Balance

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities or from enabling legislation adopted by the Village. Committed fund balance is constrained by formal actions of the Village's Board of Trustees, which is considered the Village's highest level of decision making authority. Formal actions include resolutions and ordinances approved by the Board. Assigned fund balance represents amounts constrained by the Village's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Village's Finance Director. Any residual fund balance in the General Fund, including fund balance targets and any deficit fund balance of any other governmental fund is reported as unassigned. The Village's fund balance policy for the General Fund requires unassigned fund balance to be maintained at a minimum of 25% current year expenditures, effective for the fiscal year 2013 budget, with the minimum increasing 1% annually until the minimum reaches 35%. Any fund balance in the General Fund in excess of the minimum can be assigned for other purposes.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any long-term debt issued to acquire or construct the capital assets.

The Village's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the Village considers committed funds to be expended first followed by assigned funds and then unassigned funds.

None of the restricted net position or restricted fund balance results from enabling legislation adopted by the Village.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

m. Interfund Transactions

Interfund services are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund services and reimbursements, are reported as transfers.

n. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

If applicable, advances between funds, as reported in the fund financial statements, are offset by a fund balance nonspendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

o. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

The Village maintains a cash and investment pool that is available for use by all funds, except the pension trust fund. Each fund's portion of this pool is displayed on the financial statements as "cash and cash equivalents." In addition, investments are separately held by several of the Village's funds. The deposits and investments of the pension trust fund are held separately from those of other funds.

Permitted deposits and investments - Statutes and the Village and Police Pension Fund's investment policies authorize the Village to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and Illinois Funds and the Illinois Metropolitan Investment Trust. The Police Pension Fund may also invest in certain non-U.S. obligations, Illinois municipal corporations tax anticipation warrants, veteran's loans, obligations of the State of Illinois and its political subdivisions, direct obligations of the State of Israel, equity securities, mutual funds and Illinois insurance company general and separate accounts, and corporate bonds managed through an investment advisor rated as investment grade by one of the two largest rating services at the time of purchase.

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Funds' share price, the price at which the investment could be sold.

Illinois Metropolitan Investment Fund (IMET) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at IMET's share price, the price at which the investment could be sold.

It is the policy of the Village to invest its funds in a manner that will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Village and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

2. DEPOSITS AND INVESTMENTS (Continued)

a. Village Deposits

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. The Village's investment policy requires pledging of collateral with a fair value of at least 110% of all bank balances in excess of federal depository insurance with the collateral held by an independent third party or the Federal Reserve Bank of Chicago in the Village's name. The Village had uninsured and uncollateralized bank balances of \$239,336 at April 30, 2013.

b. Village Investments

In accordance with its investment policy, the Village limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and by investing in shorter-term securities. The investment policy limits the maximum maturity length of investments to five years from the date of purchase, except if matched to anticipated cash flow requirements (e.g., reserve funds), in which maturity can extend beyond five years. Any investment in a security with a maturity longer than five years requires approval by the Village Board.

The Village limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in Illinois Funds and IMET. However, the Village's investment policy does not contain any guidance on credit risk except for investments in commercial paper (rated within the three highest classifications by at least two standard rating services). Illinois Funds and IMET are rated AAA.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Village will not be able to recover the value of its investments that are in the possession of an outside party. To limit its exposure, the Village's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party custodian in the Village's name. Illinois Funds and IMET are not subject to custodial credit risk.

Concentration of credit risk - The Village's investment policy states that no financial institution shall hold more than 40% of the Village's investment portfolio, that monies deposited at a financial institution shall not exceed 75% of the capital stock and surplus of that institution, commercial paper shall not exceed 10% of the Village's investment portfolio, and brokered certificates of deposit should not exceed 25% of the Village's investment portfolio.

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

c. Police Pension Fund Deposits

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank failure, the Police Pension Funds' deposits may not be returned to them. The Police Pension Funds' deposits are covered by FDIC insurance and flow-through FDIC insurance; however, the investment policy is silent regarding custodial credit risk for deposits.

d. Police Pension Fund Investments

The following table presents the investments and maturities of the Police Pension Fund that are subject to interest rate risk as of April 30, 2013:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	Greater than 10
U.S. agency securities	\$ 9,532,805	\$ 1,669,249	\$ 3,687,235	\$ 4,176,321	\$ -
Negotiable certificates of deposit	251,039	-	251,039	-	-
TOTAL	\$ 9,783,844	\$ 1,669,249	\$ 3,938,274	\$ 4,176,321	\$ -

In accordance with its investment policy, the Police Pension Fund limits its exposure to interest rate risk by structuring the portfolio to achieve long-term rates of return consistent with the actuarial earnings rate while prudently managing the inherent risks that are related to the achievement of investment goals. The investment policy does not limit the maximum maturity length of investments in the Police Pension Fund.

The Police Pension Fund limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity by primarily investing in obligations guaranteed by the U.S. Government and securities issued by certain agencies of the U.S. Government that are explicitly or implicitly guaranteed by the U.S. Government. However, the Police Pension Fund's investment policy does not contain any guidance on credit risk. The U.S. agency securities and the money market mutual funds are rated Aaa.

2. DEPOSITS AND INVESTMENTS (Continued)

d. Police Pension Fund Investments (Continued)

Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to the investment, the Police Pension Fund will not be able to recover the value of its investments that are in the possession of an outside party. It is the practice of the Police Pension Fund to limit its exposure to custodial credit risk by requiring that all security transactions that are exposed to custodial credit risk are processed on a delivery versus payment (DVP) basis, with the underlying custodian separate from where the investment was purchased and evidenced by safekeeping receipts. The money market mutual funds and mutual funds are not subject to custodial credit risk.

Concentration of credit risk - The Police Pension Fund's investment policy states that the Police Pension Fund should be committed to asset allocation targets maintained through a disciplined rebalancing program. Diversification, both by and within assets classes, is the primary risk control element. The policy further specifies that asset allocation target ranges should be 30-50% for U.S. equities and within these equities, at least 65% should be invested in large capitalization companies, 25% in mid-cap companies and 10% in small-cap companies. Further, ranges for non-U.S. equities should be 0-10%; U.S. bonds, 50%; and cash equivalents, 5%.

3. RECEIVABLE - TAXES

Property taxes for 2012 attached as an enforceable lien on January 1, 2012, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a tax levy ordinance on December 3, 2012). Tax bills are prepared by the County and issued on or about May 1, 2013, and are payable in two installments, on or about June 1, 2013 and September 1, 2013. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy to reflect actual collection experience. Because the 2012 levy is intended to finance the fiscal year ended April 30, 2014, it has been offset by unavailable revenue at April 30, 2013. The 2013 tax levy, which attached as an enforceable lien on property as of January 1, 2013, has not been recorded as a receivable as of April 30, 2013, as the tax has not yet been levied by the Village and will not be levied until December 2013 and, therefore, the levy is not measurable at April 30, 2013.

4. NOTES RECEIVABLE

During fiscal year 2001, the Village issued a loan receivable for \$125,000 to a council of local governments to be repaid to the Village annually each May 1 with interest through 2021. The remaining balance of \$50,316 has been reflected in the Corporate Reserve Fund offset by nonspendable fund balance.

VILLAGE OF GLEN ELLYN, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

4. NOTES RECEIVABLE (Continued)

In addition, during fiscal year 2001, the Village issued a loan receivable for \$1,000,000 to the Glen Ellyn Park District to be repaid to the Village annually each December 30. The terms of this loan agreement were modified during fiscal year 2003 to reflect repayment of \$100,000 in loan principal annually beginning in 2006 with no interest through 2013. The remaining balance of \$100,000 has been reflected in the Corporate Reserve Fund offset by nonspendable fund balance.

5. RECEIVABLES

The following receivables are included in due from other governments on the statement of net position:

GOVERNMENTAL ACTIVITIES

General

Sales tax	\$ 1,131,207
Local use and auto rental tax	103,689
Income tax	399,587
Other	<u>2,561</u>
Total General	<u>1,637,044</u>

Debt Service

Glen Ellyn Public Library	<u>3,427,843</u>
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Nonmajor Governmental

Motor fuel tax	<u>47,780</u>
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Internal Service

Other governments	<u>2,841</u>
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TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 5,115,508</u>
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Intergovernmental Receivable

A portion of the Series 2010 General Obligation Refunding Bonds and all of the Taxable Series 2010 General Obligation Bonds were issued to provide financing to the Glen Ellyn Public Library (the Library). The Library is repaying these bonds issued by the Village. Future principal and interest payments owed from the Library are as follows, with the principal portion recorded as an intergovernmental receivable in the debt service fund/governmental activities.

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. RECEIVABLES (Continued)

Intergovernmental Receivable (Continued)

The annual debt service requirements are as follows:

Year Ending	Principal	Interest	Total
2014	\$ 375,000	\$ 136,478	\$ 511,478
2015	390,000	128,978	518,978
2016	400,000	115,326	515,326
2017	410,000	100,328	510,328
2018	425,000	83,108	508,108
2019	440,000	63,982	503,982
2020	460,000	44,182	504,182
2021	475,000	22,562	497,562
TOTAL	\$ 3,375,000	\$ 694,944	\$ 4,069,944

6. CAPITAL ASSETS

a. Capital asset activity for the Village for the year ended April 30, 2013 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 6,725,613	\$ -	\$ -	\$ 6,725,613
Land right of way	21,096,957	-	-	21,096,957
Permanent easement	-	59,000	-	59,000
Construction in progress	1,966,871	4,849,900	5,760,682	1,056,089
Total capital assets not being depreciated	29,789,441	4,908,900	5,760,682	28,937,659
Capital assets being depreciated				
Land improvements	272,438	25,806	-	298,244
Buildings and improvements	10,144,119	-	-	10,144,119
Vehicles	4,190,445	455,454	140,788	4,505,111
Equipment	1,744,434	618,886	125,835	2,237,485
Bridges	382,199	-	-	382,199
Storm sewers	20,817,805	1,219,874	184,833	21,852,846
Streets	70,916,252	4,092,531	352,795	74,655,988
Total capital assets being depreciated	108,467,692	6,412,551	804,251	114,075,992

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. CAPITAL ASSETS (Continued)

a. (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
GOVERNMENTAL ACTIVITIES				
(Continued)				
Less accumulated depreciation for				
Land improvements	\$ 150,435	\$ 15,195	\$ -	\$ 165,630
Buildings and improvements	5,587,337	273,399	-	5,860,736
Vehicles	2,590,812	410,849	136,782	2,864,879
Equipment	1,103,610	108,733	125,835	1,086,508
Bridges	222,950	6,370	-	229,320
Storm sewers	5,751,335	427,790	67,901	6,111,224
Streets	26,159,502	1,682,422	251,581	27,590,343
Total accumulated depreciation	41,565,981	2,924,758	582,099	43,908,640
Total capital assets being depreciated, net	66,901,711	3,487,793	222,152	70,167,352
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET				
	\$ 96,691,152	\$ 8,396,693	\$ 5,982,834	\$ 99,105,011
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 15,767,399	\$ -	\$ -	\$ 15,767,399
Construction in progress	755,909	5,147,185	1,789,297	4,113,797
Total capital assets not being depreciated	16,523,308	5,147,185	1,789,297	19,881,196
Capital assets being depreciated				
Buildings	2,792,677	-	-	2,792,677
Water and sanitary sewer system	65,364,174	1,789,297	-	67,153,471
Vehicles	193,578	57,202	-	250,780
Land improvements	9,043,533	-	-	9,043,533
Equipment	1,498,868	140,601	-	1,639,469
Total capital assets being depreciated	78,892,830	1,987,100	-	80,879,930
Less accumulated depreciation for				
Buildings	1,504,053	72,055	-	1,576,108
Water and sanitary sewer system	23,627,767	1,527,971	-	25,155,738
Vehicles	193,575	4,766	-	198,341
Land improvements	3,839,087	275,459	-	4,114,546
Equipment	1,197,451	61,640	-	1,259,091
Total accumulated depreciation	30,361,933	1,941,891	-	32,303,824
Total capital assets being depreciated, net	48,530,897	45,209	-	48,576,106
BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS, NET				
	\$ 65,054,205	\$ 5,192,394	\$ 1,789,297	\$ 68,457,302

VILLAGE OF GLEN ELLYN, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

6. CAPITAL ASSETS (Continued)

a. (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	\$ 699,993
Public safety	41,926
Highways and streets, including depreciation of general infrastructure assets	<u>2,182,839</u>
 TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	 <u><u>\$ 2,924,758</u></u>

b. Construction Contracts

The Village has entered into contracts for the construction or renovation of various infrastructures as follows:

	Project Authorizations	Expended to Date	Commitment
Village Links renovation	\$ 5,306,244	\$ 3,338,998	\$ 1,967,246
Hawthorne improvements	3,884,154	3,333,433	550,721
 TOTAL	 <u>\$ 9,190,398</u>	 <u>\$ 6,672,431</u>	 <u>\$ 2,517,967</u>

7. RISK MANAGEMENT

a. Municipal Insurance Cooperative Association

Effective January 1, 2002, the Village joined together with other local governments in Illinois in the Municipal Insurance Cooperative Association (MICA). MICA is a public entity risk pool operating a common risk management and insurance program for its member governments. The Village pays an annual premium to MICA based upon the Village's prior experience within the pool to cover potential claims to the total loss aggregate for all members. In addition, the Village pays the first \$1,000 for property, liability and crime claims. Amounts paid into the pool in excess of claims for any coverage year may be rebated back to members in subsequent periods. The Village is not aware of any additional premiums owed to MICA for the current or prior claim years.

7. RISK MANAGEMENT (Continued)

a. Municipal Insurance Cooperative Association (Continued)

The Village participated in the Intergovernmental Risk Management Agency (IRMA) through December 31, 2001, when it joined MICA. The Village's remaining reserves in IRMA have been recorded as an asset in the Insurance Fund for the amount to be received from IRMA.

b. Insurance Fund

The Village has established a fund to account for its insurance activities, which are recorded as Internal Service Fund - Insurance. Significant losses are covered by commercial insurance for all major programs. For insured programs, there have been no significant reductions in insurance coverage. For all programs, settlement amounts have not exceeded insurance coverage for the current or the three prior years.

c. Health Insurance

Prior to January 1, 2009, the Village was self-insured for employee health. Effective January 1, 2009, the Village discontinued its self-insured health plan and began participating in the Intergovernmental Personnel Benefit Cooperative (IPBC).

The IPBC is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs offered by the members to their officers and employees and to the officers and employees of certain other governmental, quasi governmental and nonprofit public service entities.

Management consists of a Board of Directors comprised of one appointed representative from the Southwest Agency for Health Management (SWAHM). A Village member is on the Board of Directors of SWAHM, which is a subpool of IPBC. In addition, there are two officers, a Benefit Administrator and a Treasurer. All budgeting and finance decisions are approved by the Board of Directors.

The Village does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors of SWAHM. To obtain IPBC's financial statements, contact the administrative office of IPBC at 301 East Irving Park Road, Streamwood, Illinois 60107.

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. LONG-TERM DEBT

a. General Obligations Bonds

The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general government activities and for the Glen Ellyn Public Library, a separate primary government. In addition, general obligation bonds have been issued to refund previously issued general obligation bonds.

General obligation bonds are direct obligations and pledge the full faith and credit of the Village. General obligation bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Balances May 1	Issuances	Reductions	Balances April 30	Current Portion
Corporate Purpose Bond Series of 2003A (\$5,000,000 dated May 1, 2003; maturing December 15, 2013; interest rates from 2.25% to 3.40%)	Debt Service	\$ 1,125,000	\$ -	\$ 550,000	\$ 575,000	\$ 575,000
\$6,320,000 General Obligation Refunding Bonds series 2010 (dated November 30, 2010; maturing January 1, 2023; interest rates from 2.00% to 3.90%)	Debt Service	1,780,000	-	1,405,000	375,000	375,000
	Golf Course and Recreation	2,940,000	-	250,000	2,690,000	250,000
\$3,000,000 General Obligations Taxable Bonds Series 2010 (*Build America dated January 5, 2010 due in annual installments of \$390,000 to \$475,000 plus interest at 3.50% to 4.75% from January 1, 2015 through January 1, 2021)	Debt Service	3,000,000	-	-	3,000,000	-
\$5,005,000 General Obligations Taxable Bonds Series 2012 (dated October 17, 2012 due in annual installments of \$185,000 to \$515,000 plus interest at 2.00% to 2.50% from January 1, 2013 through January 1, 2033)	Golf Course and Recreation	-	5,005,000	-	5,005,000	185,000
TOTAL		\$ 8,845,000	\$ 5,005,000	\$ 2,205,000	\$ 11,645,000	\$ 1,385,000

*Pursuant to the American Recovery and Reinvestment Act, the Village is eligible to receive a rebate from the U.S. Treasury Department of 35% of the interest paid each year.

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. LONG-TERM DEBT (Continued)

b. Illinois Environmental Protection Agency (IEPA) Loans

The Village, through the Illinois Environmental Protection Agency (IEPA), received a low interest loan for the extension of sanitary sewer lines to approximately 87 homes in the Lambert Farms subdivision. The IEPA loan currently outstanding is as follows:

Issue	Fund Debt Retired by	Balances May 1	Issuances	Retirements	Balances April 30	Current Portion
\$1,508,839 loan agreement with the IEPA, Loan No. 17245400 (dated September 29, 2006, due semiannually on January 15 and July 15 through July 15, 2022, with interest at 2.50%)	Water and Sanitary Sewer	\$ 1,032,526	\$ -	\$ 82,645	\$ 949,881	\$ 84,724

c. Debt Service Requirements to Maturity

Fiscal Year Ending April 30,	General Obligation Bonds		General Obligation Bonds		IEPA Loan	
	Governmental Activities		Business-Type Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest	Principal	Interest
2014	\$ 950,000	\$ 156,026	\$ 435,000	\$ 208,070	\$ 84,724	\$ 23,221
2015	390,000	128,978	470,000	177,945	86,856	21,089
2016	400,000	115,326	480,000	167,895	89,041	18,904
2017	410,000	100,328	490,000	156,970	91,282	16,665
2018	425,000	83,108	510,000	145,145	93,577	14,368
2019	440,000	63,982	520,000	132,095	95,931	12,014
2020	460,000	44,182	540,000	118,070	98,344	9,601
2021	475,000	22,562	555,000	102,695	100,818	7,127
2022	-	-	570,000	86,083	103,354	4,591
2023	-	-	365,000	68,908	105,954	1,991
2024	-	-	250,000	59,328	-	-
2025	-	-	255,000	54,328	-	-
2026	-	-	260,000	49,228	-	-
2027	-	-	265,000	44,028	-	-
2028	-	-	275,000	38,728	-	-
2029	-	-	280,000	33,090	-	-
2030	-	-	285,000	27,210	-	-
2031	-	-	290,000	21,083	-	-
2032	-	-	295,000	14,558	-	-
2033	-	-	305,000	7,625	-	-
TOTAL	\$ 3,950,000	\$ 714,492	\$ 7,695,000	\$ 1,713,082	\$ 949,881	\$ 129,571

VILLAGE OF GLEN ELLYN, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

8. LONG-TERM DEBT (Continued)

d. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities for the Village for the year ended April 30, 2013:

	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
GOVERNMENTAL ACTIVITIES					
General obligation bonds	\$ 5,905,000	\$ -	\$ 1,955,000	\$ 3,950,000	\$ 950,000
Unamortized bond premium	40,770	-	18,412	22,358	-
Compensated absences *	679,183	508,869	502,595	685,457	509,667
Net OPEB obligation *	26,949	24,042	-	50,991	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 6,651,902	\$ 532,911	\$ 2,476,007	\$ 4,708,806	\$ 1,459,667

* The General Fund has typically been used to liquidate these obligations.

	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
BUSINESS-TYPE ACTIVITIES					
General obligation bonds	\$ 2,940,000	\$ 5,005,000	\$ 250,000	\$ 7,695,000	\$ 435,000
IEPA loan	1,032,526	-	82,645	949,881	84,724
Unamortized bond premium	15,820	78,288	5,166	88,942	-
Compensated absences	166,821	119,118	123,448	162,491	120,243
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 4,155,167	\$ 5,202,406	\$ 461,259	\$ 8,896,314	\$ 639,967

e. Legal Debt Margin

The Village is a home rule municipality.

Chapter 65, Section 518-1 of the Illinois Compiled Statutes governs computation of the legal debt margin.

“The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property ... (2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: if its indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum... shall not be included in the foregoing percentage amounts.”

To date the General Assembly has set no limits for home rule municipalities.

8. LONG-TERM DEBT (Continued)

f. Conduit Debt

The Village has issued Industrial Development Revenue Bonds (IDRBs) to provide financial assistance to private organizations for the construction and acquisition of industrial and commercial improvements deemed to be in the public interest. The bonds are secured solely by the property financed and are payable solely from the payments received on the underlying mortgage loans on the property. The Village is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds outstanding are not reported as a liability in these financial statements. As of April 30, 2013, there was one series of IDRBs outstanding. The aggregate principal amount payable for the IDRBs outstanding at April 30, 2013 was \$3,233,333.

9. COMMITMENTS

DuPage Water Commission

The Village is a customer of the DuPage Water Commission (the Commission), and has executed a Water Supply Contract with the Commission for a term ending in 2024. The contract provides that the Village pay its proportionate share of “fixed costs” (debt service and capital costs) to the Commission, such obligation being unconditional and irrevocable. The Village has capitalized these costs paid prior to the delivery of water, and is amortizing them beginning in fiscal 1993, using the straight-line method over the remaining term of the contract. Beginning in fiscal 1993, these costs are being expensed along with the other “operation and maintenance” charges from the Commission. Anticipated fixed costs are as follows:

Fiscal Year Ending April 30,	Amount
2014	\$ 227,871
2015	227,871
2016	227,871
2017	227,871
2018	227,871
Thereafter	1,367,227

These amounts are estimates which have been calculated using the Village’s current allocation percentage of 3.19%. In future years, the estimates and the allocation percentage will be subject to change. Estimates for the remaining years of the contract are not currently available. However, the Village does not expect the minimum amounts for the remaining years of the contract to vary materially from the amounts presented above.

10. CONTINGENT LIABILITIES

a. Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

c. Economic Development Incentive

The Village has entered into an agreement with a car dealer to provide economic incentives over a fifteen-year period. The incentive is made in one annual payment based on the sales tax produced by the dealership during the year. The Village retains all sales up to the designated base amount of \$224,400 and then remits amounts above this base, at 80% in years 1 through 10 and 75% in year 11 through 15, to the dealership up to the maximum amount. The maximum incentive under this agreement is \$850,000. As of April 30, 2013, \$5,085 has been accrued under this agreement.

d. DuPage Water Commission

The Village's water supply agreement with the DuPage Water Commission (DWC) provides that each customer is liable for its proportionate share of any costs arising from defaults in payment obligations by other customers.

e. Glenbard Wastewater Authority

The Village's contract with the Glenbard Wastewater Authority (GWA) provides that each member is liable for its proportionate share of any costs arising from defaults in payment obligations by other members.

11. JOINT VENTURES

Glenbard Wastewater Authority

Description of Joint Venture

The Village participates in the Glenbard Wastewater Authority (the Authority), a proprietary joint venture. The Authority is established under the Intergovernmental Cooperations Act and constructed and operates a wastewater treatment facility. Complete financial statements of the Authority may be obtained from its administrative office.

There are two members of the Authority and their percentage share of total costs for the fiscal year ended April 30, 2013 are:

	<u>% Share</u>
Village of Lombard	53.2%
Village of Glen Ellyn	<u>46.8%</u>
TOTAL	<u>100.0%</u>

The Authority is governed by the Village President and six trustees from each municipality. The Executive Oversight Committee of the Authority makes all decisions relevant to operations of the system. The Authority allocates its operating cost to the two members, which share is charged to the Village's Enterprise - Water and Sanitary Sewer Fund. Total charges to the Village for fiscal year 2013 were \$2,781,410.

The Village reports its share of the equity in the Authority as "Investment in Joint Venture" in the Enterprise - Water and Sanitary Sewer Fund.

VILLAGE OF GLEN ELLYN, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

11. JOINT VENTURES (Continued)

Glenbard Wastewater Authority (Continued)

Description of Joint Venture (Continued)

Summary financial information of the joint venture as of April 30, 2013 is as follows:

BALANCE SHEET

ASSETS		LIABILITIES AND NET POSITION	
Total current assets	\$ 5,557,501	Total current liabilities	\$ 2,166,617
Capital assets	<u>36,036,541</u>	Total noncurrent liabilities	<u>6,406,654</u>
		Total liabilities	<u>8,573,271</u>
		Net position	
		Net investment in capital assets	28,746,869
		Restricted	<u>4,273,902</u>
		Total net position	<u>33,020,771</u>
TOTAL ASSETS	<u>\$ 41,594,042</u>	TOTAL LIABILITIES AND NET POSITION	<u>\$ 41,594,042</u>

The net loss for the year ended April 30, 2013 was \$167,037. The Village's share of this net loss was \$78,196.

12. INDIVIDUAL FUND DISCLOSURES

The General Fund is owed \$59,761 by the CBD TIF Fund, a nonmajor governmental fund, for start up costs of the TIF. Repayment is expected within one year.

Individual fund transfers are as follows:

	Transfers In	Transfers Out
General	\$ -	\$ 1,691,041
Capital Projects	1,581,041	350,000
Nonmajor Governmental	110,000	-
Golf Course and Recreation	350,000	-
TOTAL	<u>\$ 2,041,041</u>	<u>\$ 2,041,041</u>

12. INDIVIDUAL FUND DISCLOSURES (Continued)

\$110,000 was transferred to the Nonmajor Governmental Funds from the General Fund. \$50,000 was a transfer to the Facilities Maintenance Reserve Fund to fund maintenance and improvements to Village facilities. \$60,000 was a transfer to the Corporate Reserve Fund for repayment of the ambulance purchase.

The \$350,000 transfer to the Golf Course and Recreation Fund from the Capital Projects Fund is for infrastructure improvements associated with the Village Links renovation.

The \$1,581,041 transfer to the Capital Projects Fund from the General Fund is for property taxes recorded as revenue in the General Fund to be used for future capital purposes.

The CBD TIF Fund reported a deficit fund balance/net position of \$59,761 as of April 30, 2013. Beginning in fiscal 2012, the fund incurred start up costs to create the TIF district, but had no TIF increment to offset such costs. In future years, TIF increment taxes received will first be used to repay these start up costs.

None of the transfers will be repaid.

13. DEFINED BENEFIT PENSION PLANS

The Village contributes to two defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system; and the Police Pension Plan which is a single-employer pension plan. The benefits, benefit levels, employee contributions and employer contributions for the two plans are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. The Police Pension Plan does not issue a separate report. However, IMRF does issue a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

a. Plan Descriptions

Illinois Municipal Retirement Fund

All employees (other than those covered by the Police Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2012, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

13. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Employees hired on or after January 1, 2012, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 4.5% of their annual salary to IMRF. The Village is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contributions for fiscal year 2013 were 12.63% of covered payroll.

Police Pension Plan

Police sworn personnel are covered by the Police Pension Plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the Police Pension Plan as a pension trust fund. At April 30, 2013, the Police Pension Plan membership consisted of:

Retirees and beneficiaries currently receiving benefits	32
Terminated employees entitled to benefits but not yet receiving them	-
Current employees	
Vested	25
Nonvested	15
	<hr/>
TOTAL	<hr/> <hr/> 72

13. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Tier 1 employees (those hired as police officers prior to January 1, 2012) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75.00% of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3.00% of the original pension and 3.00% compounded annually thereafter.

Tier 2 employees (those hired as a police officer on or after January 1, 2012) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3.00% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75.00% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3.00% or ½ of the change in the Consumer Price Index for the proceeding calendar year.

13. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Employees are required by ILCS to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. Effective January 1, 2011, the Village has until the year 2040 to fund 90% of the past service cost for the Police Pension Plan. For the year ended April 30, 2013, the Village's contribution was 29.10% of covered payroll.

b. Summary of Significant Accounting Policies and Plan Asset Matters

Basis of Accounting

The financial statements for the Police Pension Plan are prepared using the accrual basis of accounting. Employee and employer contributions are recognized as revenues in the period in which the employee services are performed.

Method Used to Value Investments

Investments are reported at fair value. Investment income is recognized as earned. Gains and losses on sales and exchanges of fixed-income securities are recognized on the transaction date.

There are no significant investments (other than U.S. Government guaranteed obligations and mutual funds) in any one organization that represent 5.00% or more of plan net position of the Police Pension Plan. Information for IMRF is not available.

Administrative Costs

Administrative costs for the Police Pension Plan are financed primarily through investment earnings.

Benefits and Refunds

Benefits and refunds are recognized when due and payable in accordance with the terms of the Police Pension Plan.

VILLAGE OF GLEN ELLYN, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

13. DEFINED BENEFIT PENSION PLANS (Continued)

c. Annual Pension Costs

The annual pension costs (APC) and the net pension obligation (asset) (NPO) as of April 30, 2013 were derived from the actuarial valuations performed as of the dates and using the assumptions noted below:

	Illinois Municipal Retirement	Police Pension
Actuarial valuation date	December 31, 2010	April 30, 2012
Actuarial cost method	Entry-age Normal	Entry-age Normal
Asset valuation method	5 Year Smoothed Market	Market
Amortization method	Level Percentage of Payroll	Level Percentage of Payroll
Amortization period	30 Years, Open	28 Years, Closed
Significant actuarial assumptions		
a) Rate of return on present and future assets	7.50% Compounded Annually	7.25%* Compounded Annually
b) Projected salary increase - attributable to inflation	4.00% Compounded Annually	5.00%* Compounded Annually
c) Additional projected salary increases - seniority/merit	.40% to 10%	Not Available

*Includes inflation at 3%.

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. DEFINED BENEFIT PENSION PLANS (Continued)

c. Annual Pension Costs (Continued)

Employer annual pension costs (APC), actual contributions and the net pension obligation (NPO) are as follows. The NPO is the cumulative difference between the APC and the contributions actually made.

	Fiscal Year	Illinois Municipal Retirement	Police Pension
Annual pension costs (APC)	2011	\$ 569,718	\$ 935,143
	2012	588,155	1,024,505
	2013	608,743	959,453
Actual contributions	2011	\$ 616,617	\$ 943,000
	2012	588,155	1,036,000
	2013	608,743	969,000
Percentage of APC contributed	2011	108.23%	100.84%
	2012	100.00%	101.12%
	2013	100.00%	101.00%
Net pension obligation (asset) (NPO)	2011	\$ -	\$ (344,683)
	2012	-	(356,178)
	2013	-	(365,725)

The annual pension cost and net pension obligation (asset) for the Police Pension Plan has been calculated as follows:

	<u>Police Pension</u>
Annual required contribution	\$ 968,658
Interest on net pension obligation	(25,823)
Adjustment to annual required contribution	<u>16,618</u>
Annual pension cost	959,453
Contributions made	<u>969,000</u>
Increase in net pension obligation (asset)	(9,547)
Net pension obligation (asset), beginning of year	<u>(356,178)</u>
NET PENSION OBLIGATION (ASSET), END OF YEAR	<u>\$ (365,725)</u>

13. DEFINED BENEFIT PENSION PLANS (Continued)

d. Funded Status

The funded status of the plans as of April 30, 2013, based on actuarial valuations performed as of the same date for the Police Pension Plan and as of December 31, 2012 for IMRF, is as follows. The actuarial assumptions used to determine the funded status of the plans are the same actuarial assumptions used to determine the employer annual pension costs of the plans as disclosed in Note 13c:

	Illinois Municipal Retirement	Police Pension
Actuarial accrued liability (AAL)	\$ 27,767,804	\$ 35,367,041
Actuarial value of plan assets	22,782,971	23,876,846
Unfunded actuarial accrued liability (UAAL)	4,984,833	11,490,195
Funded ratio (actuarial value of plan assets/AAL)	82.05%	67.51%
Covered payroll (active plan members)	\$ 7,129,059	\$ 3,330,413
UAAL as a percentage of covered payroll	69.92%	345.01%

See the schedules of funding progress in the required supplementary information immediately following the notes to financial statements for additional information related to the funded status of the plans.

14. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the Village provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village through its personnel manual, except for the implicit subsidy which is governed by the State Legislature and Illinois Compiled Statutes (ILCS). The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the Village's governmental and business-type activities and proprietary fund.

14. OTHER POSTEMPLOYMENT BENEFITS (Continued)

b. Benefits Provided

The Village provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the Village's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the Village's insurance provider.

c. Membership

At April 30, 2012 (the most recent information available), membership consisted of:

Retirees and beneficiaries currently receiving benefits	6
Terminated employees entitled to benefits but not yet receiving them	-
Active employees - vested	59
Active employees - nonvested	35
	<hr/>
TOTAL	100
	<hr/>
Participating employers	1
	<hr/>

d. Funding Policy

The Village is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the plan until retirement.

e. Annual OPEB Costs and Net OPEB Obligation

The Village had an actuarial valuation performed for the plan as of April 30, 2012 to determine the funded status of the plan as of that date as well as the employer's annual required contribution (ARC) for the fiscal year ended April 30, 2012. The Village's annual OPEB cost (expense) was \$36,258. The Village's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation are as follows:

VILLAGE OF GLEN ELLYN, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
April 30, 2011	\$ 18,979	\$ 12,216	64.36%	\$ 20,204
April 30, 2012	18,961	12,216	64.43%	26,949
April 30, 2013	36,258	12,216	33.69%	50,991

The net OPEB obligation as of April 30, 2013 was calculated as follows:

Annual required contribution	\$ 35,660
Interest on net OPEB obligation	2,156
Adjustment to annual required contribution	<u>(1,558)</u>
Annual OPEB cost	36,258
Contributions made	<u>12,216</u>
Increase in net OPEB obligation	24,042
Net OPEB obligation, beginning of year	<u>26,949</u>
NET OPEB OBLIGATION, END OF YEAR	<u>\$ 50,991</u>

Funded Status and Funding Progress. The funded status of the plan as of April 30, 2012 (the most recent information available) was as follows:

Actuarial accrued liability (AAL)	\$ 430,646
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	430,646
Funded ratio (actuarial value of plan assets/AAL)	0.00%
Covered payroll (active plan members)	\$ 9,377,686
UAAL as a percentage of covered payroll	4.59%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

14. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the April 30, 2012 actuarial valuation, the entry-age actuarial cost method was used. The actuarial assumptions included a discount rate of 4.00% and an initial healthcare cost trend rate of 8.00% with an ultimate healthcare inflation rate of 6.0%. Both rates include a 3.0% inflation assumption. The actuarial value of assets was not determined as the Village has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at April 30, 2012 was 30 years.

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Taxes	\$ 4,043,800	\$ 4,043,800	\$ 5,610,309	\$ 5,448,866
Licenses and permits	1,564,000	1,564,000	1,673,651	1,542,520
Intergovernmental	7,670,000	7,670,000	7,815,014	7,565,589
Charges for services	1,207,900	1,207,900	1,451,678	1,124,718
Fines and forfeits	510,000	510,000	506,812	527,812
Investment income	15,000	15,000	19,732	14,883
Total revenues	15,010,700	15,010,700	17,077,196	16,224,388
EXPENDITURES				
Current				
General government	3,852,400	3,938,173	3,607,932	3,750,574
Public safety	8,912,498	8,912,498	8,941,317	8,818,929
Highways and streets	1,967,150	2,055,336	1,770,900	1,849,015
Total expenditures	14,732,048	14,906,007	14,320,149	14,418,518
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	278,652	104,693	2,757,047	1,805,870
OTHER FINANCING SOURCES (USES)				
Transfers in				
Central Business District TIF Fund	-	-	-	18,000
Transfers (out)				
Corporate Reserve Fund	(81,600)	(81,600)	(60,000)	(60,000)
Capital Projects Fund	-	-	(1,581,041)	(1,526,939)
Facilities Maintenance Reserve Fund	(50,000)	(50,000)	(50,000)	-
Total other financing sources (uses)	(131,600)	(131,600)	(1,691,041)	(1,568,939)
NET CHANGE IN FUND BALANCE	\$ 147,052	\$ (26,907)	1,066,006	236,931
FUND BALANCE, MAY 1			6,208,195	5,971,264
FUND BALANCE, APRIL 30			\$ 7,274,201	\$ 6,208,195

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

April 30, 2013

Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles, except that depreciation and amortization are not budgeted by proprietary funds. Annual appropriated budgets are adopted for the general, special revenue, debt service, capital projects, enterprise, internal service and pension trust funds. All annual appropriations lapse at fiscal year end.

All departments of the Village submit requests for appropriation to the Village Manager so that a budget may be prepared. The budget is prepared by fund, function and activity and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget.

The Village Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the governing body.

Expenditures may not legally exceed budgeted appropriations at the fund level. During the year, five supplementary appropriations were necessary and are reflected in the financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS
 SCHEDULE OF FUNDING PROGRESS
 ILLINOIS MUNICIPAL RETIREMENT FUND

April 30, 2013

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded (Overfunded) AAL (UAAL) (OAAL) (2) - (1)	(5) Covered Payroll	UAAL (OAAL) as a Percentage of Covered Payroll (4) / (5)
2007	\$ 20,895,714	\$ 21,151,486	98.79%	\$ 255,772	\$ 6,168,684	4.15%
2008	18,163,121	22,723,536	79.93%	4,560,415	6,435,331	70.87%
2009	19,066,751	24,849,080	76.73%	5,782,329	7,260,535	79.64%
2010	20,703,726	25,537,289	81.07%	4,833,563	6,915,905	69.89%
2011	22,133,218	27,597,084	80.20%	5,463,866	6,931,294	78.83%
2012	22,782,971	27,767,804	82.05%	4,984,833	7,129,059	69.92%

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF FUNDING PROGRESS
POLICE PENSION FUND

April 30, 2013

Actuarial Valuation Date April 30,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2008	\$ 20,120,941	\$ 28,272,585	71.17%	\$ 8,151,644	\$ 2,591,576	314.54%
2009	20,311,215	30,060,797	67.57%	9,749,582	2,832,398	344.22%
2010	20,792,849	31,519,264	65.97%	10,726,415	2,963,418	361.96%
2011	21,736,074	33,797,372	64.31%	12,061,298	3,046,326	395.93%
2012	22,568,213	35,432,508	63.69%	12,864,295	3,100,282	414.94%
2013	23,876,846	35,367,041	67.51%	11,490,195	3,330,413	345.01%

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS
 SCHEDULE OF FUNDING PROGRESS
 OTHER POSTEMPLOYMENT BENEFIT PLAN

April 30, 2013

Actuarial Valuation Date April 30,	(1) Actuarial Value of Assets	(2) Actuarial Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (OAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2009	\$ -	\$ 220,644	0.00%	\$ 220,644	\$ 9,267,729	2.38%
2010	N/A	N/A	N/A	N/A	N/A	N/A
2011	N/A	N/A	N/A	N/A	N/A	N/A
2012	-	430,646	0.00%	430,646	9,377,686	4.59%
2013	N/A	N/A	N/A	N/A	N/A	N/A

The Village implemented GASB Statement No. 45 for the fiscal year ended April 30, 2009.

Information for prior years is not available.

N/A - Valuation performed every three years in accordance with GASB Statement No. 45.

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

April 30, 2013

<u>Fiscal Year</u>	<u>Annual Required Contribution (ARC)</u>	<u>Contribution Made</u>	<u>Percentage Contributed</u>
2008	\$ 391,912	\$ 391,912	100.00%
2009	704,348	704,348	100.00%
2010	565,002	518,103	91.70%
2011	569,718	616,617	108.23%
2012	588,155	588,155	100.00%
2013	608,743	608,743	100.00%

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS
 SCHEDULE OF EMPLOYER CONTRIBUTIONS
 POLICE PENSION FUND

April 30, 2013

Fiscal Year	Annual Required Contribution (ARC)	Contribution Made	Percentage Contributed	Net Pension Obligation (Asset)
2008	\$ 721,125	\$ 721,000	99.98%	\$ (319,153)
2009	788,397	789,000	100.08%	(328,446)
2010	813,017	813,000	100.00%	(336,826)
2011	943,146	943,000	99.98%	(344,683)
2012	1,036,176	1,036,000	99.98%	(356,178)
2013	968,658	969,000	100.04%	(365,725)

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS
 SCHEDULE OF EMPLOYER CONTRIBUTIONS
 OTHER POSTEMPLOYMENT BENEFIT PLAN

April 30, 2013

<u>Fiscal Year</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2009	\$ 12,216	\$ 19,047	64.14%
2010	12,216	18,712	65.28%
2011	12,216	18,608	65.65%
2012	12,216	18,826	64.89%
2013	12,216	35,660	34.26%

The Village implemented GASB Statement No. 45 for the fiscal year ended April 30, 2009.

Information for prior years is not available.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

GENERAL FUND

General Fund - to account for resources traditionally associated with governments which are not accounted for in another fund.

DEBT SERVICE FUND

Debt Service Fund - to account for monies restricted, committed or assigned to pay for principal and interest payments on the Village's debt obligations.

CAPITAL PROJECTS FUND

Capital Projects Fund - to account for the financing of general street and infrastructure projects. Financing is primarily provided through utility taxes assigned for capital purposes, a transfer of property taxes from the General Fund and supplemented by grants for various projects.

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
TAXES				
Property taxes - general - current	\$ 3,349,300	\$ 3,349,300	\$ 4,893,171	\$ 4,766,011
Property taxes - road and bridge - current	430,500	430,500	425,368	423,622
Replacement taxes	123,000	123,000	116,636	121,851
Demolition tax	11,000	11,000	13,820	12,580
Hotel/motel tax	130,000	130,000	161,314	124,802
Total taxes	4,043,800	4,043,800	5,610,309	5,448,866
LICENSES AND PERMITS				
Building/electrical permits	528,000	528,000	572,540	467,278
Franchise fees	500,000	500,000	541,247	507,203
Vehicle licenses	380,000	380,000	389,827	393,268
Business registration licenses	35,000	35,000	39,179	41,160
Alcoholic beverage licenses	115,000	115,000	121,697	124,686
Animal licenses	6,000	6,000	9,161	8,925
Total licenses and permits	1,564,000	1,564,000	1,673,651	1,542,520
INTERGOVERNMENTAL				
Sales tax	3,220,000	3,220,000	3,025,864	3,096,834
Home rule sales tax	1,781,000	1,781,000	1,742,869	1,787,569
Local use tax	434,000	434,000	439,823	400,635
Illinois income tax	2,200,000	2,200,000	2,473,808	2,231,988
Auto rental tax	20,000	20,000	20,655	18,502
Federal grants	9,000	9,000	110,015	14,444
State grants	6,000	6,000	1,980	15,617
Total intergovernmental	7,670,000	7,670,000	7,815,014	7,565,589
CHARGES FOR SERVICES				
Accounting - other agencies	129,500	129,500	128,100	128,100
Contractor registration	40,000	40,000	38,080	39,355
Stormwater engineering fee	-	-	3,255	-
Elevator inspections	15,000	15,000	18,000	15,090
Ambulance service	625,000	625,000	764,169	672,069
Cell tower rental	140,400	140,400	165,902	135,600
Other revenue	109,000	109,000	172,760	95,778
Police accident reports	3,000	3,000	2,974	2,949
Police fingerprinting	16,000	16,000	22,746	4,931
Police false alarms	5,000	5,000	-	-
Police department income	125,000	125,000	135,692	30,846
Total charges for services	1,207,900	1,207,900	1,451,678	1,124,718
FINES AND FORFEITS				
Traffic fines	300,000	300,000	346,834	347,223
Police fines	200,000	200,000	158,354	164,691
Drug forfeitures	10,000	10,000	1,624	15,898
Total fines and forfeits	510,000	510,000	506,812	527,812
INVESTMENT INCOME				
	15,000	15,000	19,732	14,883
TOTAL REVENUES	\$ 15,010,700	\$ 15,010,700	\$ 17,077,196	\$ 16,224,388

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT				
Village Board and Clerk's office	\$ 49,900	\$ 49,900	\$ 51,851	\$ 51,034
Village Manager's office	1,039,400	1,043,968	934,345	1,130,253
Finance	1,071,700	1,071,700	1,051,867	963,531
Planning and development	1,235,900	1,235,900	1,171,953	1,223,566
Facilities maintenance	404,200	404,200	374,073	351,350
Economic development	357,250	438,455	379,700	351,682
Historic preservation	53,400	53,400	28,512	68,409
Senior services	117,550	117,550	92,531	87,649
Less costs charged to other departments and funds	(476,900)	(476,900)	(476,900)	(476,900)
Total general government	3,852,400	3,938,173	3,607,932	3,750,574
PUBLIC SAFETY				
Police department	7,174,848	7,174,848	7,236,445	7,172,016
Fire and EMS services	1,737,650	1,737,650	1,704,872	1,646,913
Total public safety	8,912,498	8,912,498	8,941,317	8,818,929
HIGHWAYS AND STREETS				
Public works administration	899,350	902,851	889,087	785,721
Public works operations division	1,981,400	2,066,085	1,795,413	1,976,894
Less costs charged to other departments and funds	(913,600)	(913,600)	(913,600)	(913,600)
Total highways and streets	1,967,150	2,055,336	1,770,900	1,849,015
TOTAL EXPENDITURES	\$ 14,732,048	\$ 14,906,007	\$ 14,320,149	\$ 14,418,518

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT				
Village Board and Clerk's office				
Personnel services				
Salaries - part-time	\$ 10,000	\$ 10,000	\$ 12,132	\$ 10,255
FICA taxes	800	800	928	785
Total personnel services	10,800	10,800	13,060	11,040
Contractual services				
Professional services - other	5,500	5,500	5,720	10,078
Dues, subscriptions and registration fees	28,600	28,600	29,520	28,132
Travel	500	500	-	148
Printing	200	200	81	-
Employee education	-	-	-	625
Total contractual services	34,800	34,800	35,321	38,983
Commodities				
Office supplies	1,500	1,500	1,991	1,011
Capital outlay				
Equipment	2,800	2,800	1,479	-
Total Village Board and Clerk's office	49,900	49,900	51,851	51,034
Village Manager's office				
Personnel services				
Salaries - full-time	475,000	475,000	484,530	413,324
Salaries - part-time	40,000	40,000	44,762	89,651
Overtime	500	500	201	422
FICA taxes	40,800	40,800	36,789	39,448
IMRF employer contributions	58,000	58,000	67,474	47,400
Total personnel services	614,300	614,300	633,756	590,245
Contractual services				
Citizen Corps/Milton Township	5,000	5,000	10,500	-
Village commissions	21,000	21,000	5,256	1,775
Community grants	30,000	30,000	30,000	30,000
Insurance	44,900	44,900	42,999	42,026
Maintenance - equipment	11,500	11,500	18,288	12,541
Postage	10,000	10,000	12,295	9,883
Printing	8,000	8,000	9,358	11,016
Professional services - legal	250,000	250,000	102,853	334,825
Professional services - other	8,500	13,068	9,141	33,306
Dues, subscriptions and registration fees	5,800	5,800	5,738	9,889
Recruiting and testing	10,000	10,000	35,555	35,548
Employee education	4,500	4,500	2,208	467
Travel	1,500	1,500	2,250	1,219
Telecommunications	1,300	1,300	1,309	1,581
Communications equipment	500	500	2,859	3,172
Recognition and awards	4,600	4,600	6,079	4,735
Total contractual services	417,100	421,668	296,688	531,983

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Village Manager's office (Continued)				
Commodities				
Office supplies	\$ 6,000	\$ 6,000	\$ 3,901	\$ 6,546
Capital outlay				
Equipment	2,000	2,000	-	1,479
Total Village Manager's office	1,039,400	1,043,968	934,345	1,130,253
Finance				
Personnel services				
Salaries - full-time	465,000	465,000	464,734	389,796
Salaries - part-time	162,000	162,000	173,449	158,495
Overtime	-	-	630	15,600
FICA taxes	47,000	47,000	46,692	41,687
IMRF employer contributions	58,100	58,100	54,306	48,458
Total personnel services	732,100	732,100	739,811	654,036
Contractual services				
Insurance	59,500	59,500	52,170	56,864
Maintenance - equipment	78,000	78,000	66,414	48,754
Postage	32,100	32,100	28,065	29,520
Public notices	2,700	2,700	2,556	2,584
State unemployment claims	25,000	25,000	12,962	11,005
Printing	-	-	1,941	-
Professional services - other	8,500	8,500	16,143	30,860
Professional services - accounting	34,300	34,300	35,909	33,031
Professional services - banking	14,000	14,000	10,851	11,408
Dues, subscriptions and registration fees	2,400	2,400	1,862	1,587
Employee education	2,100	2,100	4,631	3,296
Employee recognition	-	-	189	-
Travel	1,100	1,100	1,967	675
Telecommunications	27,400	27,400	26,400	27,099
Total contractual services	287,100	287,100	262,060	256,683
Commodities				
Office supplies	7,000	7,000	9,392	6,875
Operating supplies	12,000	12,000	7,426	10,073
Total commodities	19,000	19,000	16,818	16,948
Capital outlay				
Equipment	33,500	33,500	33,178	35,864
Total finance	1,071,700	1,071,700	1,051,867	963,531
Planning and development				
Personnel services				
Salaries - full-time	644,000	644,000	625,050	581,521
Salaries - part-time	125,000	125,000	119,560	121,368
Overtime	-	-	-	6
FICA taxes	58,400	58,400	54,222	51,188

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Planning and development (Continued)				
Personnel services (Continued)				
IMRF employer contributions	\$ 81,200	\$ 81,200	\$ 74,219	\$ 70,258
Temporary help	6,000	6,000	4,665	6,105
Total personnel services	914,600	914,600	877,716	830,446
Contractual services				
Insurance	114,300	114,300	98,831	114,052
Equipment services	14,000	14,000	14,000	16,200
Plumbing inspections	18,000	18,000	18,537	13,881
Elevator inspections	20,000	20,000	13,710	20,895
Grading reviews	-	-	24,617	54,232
Building reviews	60,000	60,000	37,085	44,105
Stormwater engineering	10,000	10,000	8,182	10,075
Forestry and landscaping	15,000	15,000	16,305	-
Printing	8,000	8,000	6,046	10,540
Professional services - legal	2,000	2,000	352	264
Professional services - planning	3,000	3,000	(24,211)	72,681
Professional services - other	32,000	32,000	64,169	14,028
Dues, subscriptions and registration fees	2,000	2,000	2,537	1,928
Employee education	4,000	4,000	2,326	3,602
Travel	1,500	1,500	1,167	2,050
Telecommunications	2,000	2,000	2,218	1,727
Total contractual services	305,800	305,800	285,871	380,260
Commodities				
Office supplies	9,000	9,000	5,126	7,962
Uniforms	500	500	346	219
Total commodities	9,500	9,500	5,472	8,181
Capital outlay				
Office equipment	6,000	6,000	2,894	4,679
Total planning and development	1,235,900	1,235,900	1,171,953	1,223,566
Facilities maintenance				
Personnel services				
Salaries - full-time	54,000	54,000	53,945	52,388
Salaries - part-time	154,000	154,000	152,807	143,867
FICA taxes	16,100	16,100	15,945	15,071
IMRF employer contributions	6,700	6,700	6,564	6,378
Overtime	3,000	3,000	3,180	2,228
Total personnel services	233,800	233,800	232,441	219,932

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Facilities maintenance (Continued)				
Contractual services				
Insurance	\$ 10,800	\$ 10,800	\$ 10,429	\$ 13,404
Equipment services	30,300	30,300	30,300	20,600
Maintenance - building and grounds	43,000	43,000	32,421	25,469
Contract maintenance service	17,000	17,000	12,574	12,692
Utilities	30,000	30,000	24,694	18,075
Professional services - other	2,500	2,500	1,642	1,494
Dues and subscriptions	300	300	-	253
Employee education	2,300	2,300	652	1,515
Travel	100	100	-	-
Telecommunications	1,600	1,600	1,295	1,001
Total contractual services	137,900	137,900	114,007	94,503
Commodities				
Office supplies	1,500	1,500	614	1,385
Operating supplies	27,000	27,000	24,170	31,784
Uniforms	1,500	1,500	1,468	1,646
Inventory parts	2,500	2,500	1,373	2,100
Total commodities	32,500	32,500	27,625	36,915
Total facilities maintenance	404,200	404,200	374,073	351,350
Economic development				
Personnel services				
Salaries - full-time	48,000	48,000	34,000	-
FICA taxes	3,700	3,700	2,601	-
IMRF employer contributions	6,000	6,000	4,199	-
Total personnel services	57,700	57,700	40,800	-
Contractual services				
Insurance	100	100	100	-
Promotional events and materials	30,000	30,000	29,288	31,980
Contribution to EDC	-	-	-	70,000
Downtown Glen Ellyn Alliance	100,000	100,000	100,000	110,000
Economic development incentive	14,400	14,400	5,085	-
Façade retail grant program	100,000	103,000	72,250	85,297
Marketing	10,000	10,000	815	-
Printing	2,000	2,000	439	-
Professional services - legal	-	-	111	-
Professional services - other	40,000	43,205	39,841	54,142
Dues and subscriptions	800	800	433	-
Employee education	500	500	1,350	-
Travel	250	250	659	-
Telecommunications	1,000	1,000	-	28
Rental lease	-	-	2,162	-
Total contractual services	299,050	305,255	252,533	351,447
Commodities				
Office supplies	500	500	397	-

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Economic development (Continued)				
Capital outlay				
Equipment	\$ -	\$ 75,000	\$ 85,970	\$ 235
Total economic development	357,250	438,455	379,700	351,682
Historic preservation				
Personnel services				
Salaries - full-time	9,500	9,500	2,030	1,877
Salaries - part-time	4,000	4,000	3,660	3,983
FICA taxes	1,000	1,000	375	448
IMRF employer contributions	1,100	1,100	182	236
Total personnel services	15,600	15,600	6,247	6,544
Contractual services				
Professional services	1,000	1,000	2,485	21,656
Telecommunications	300	300	296	209
Maintenance - building and grounds	26,500	26,500	7,632	26,375
Utilities	10,000	10,000	11,852	13,625
Total contractual services	37,800	37,800	22,265	61,865
Total historic preservation	53,400	53,400	28,512	68,409
Senior services				
Personnel services				
Salaries - part-time	42,000	42,000	43,734	41,583
FICA	3,000	3,000	3,346	3,181
Total personnel services	45,000	45,000	47,080	44,764
Contractual services				
Community assistance program	400	400	-	400
Senior transportation	63,000	63,000	29,038	29,081
Senior center grant expense	-	-	7,895	5,647
Telecommunications	1,500	1,500	1,500	1,530
Dues, subscriptions and registration fees	250	250	304	70
Employee education	200	200	160	-
Professional services - other	2,200	2,200	2,100	2,267
Total contractual services	67,550	67,550	40,997	38,995
Commodities				
Operating supplies	5,000	5,000	4,454	3,890
Total senior services	117,550	117,550	92,531	87,649
Less costs charged to other departments and funds	(476,900)	(476,900)	(476,900)	(476,900)
TOTAL GENERAL GOVERNMENT	\$ 3,852,400	\$ 3,938,173	\$ 3,607,932	\$ 3,750,574

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
PUBLIC SAFETY				
Police department				
Personnel services				
Sworn salaries	\$ 3,246,000	\$ 3,246,000	\$ 3,211,203	\$ 3,116,546
Salaries - full-time	464,000	464,000	487,359	457,215
Salaries - part-time	170,000	170,000	125,082	146,048
FICA taxes	102,900	102,900	98,826	96,003
IMRF employer contributions	54,900	54,900	58,516	56,286
Overtime	-	-	11,737	5,685
Police overtime	303,500	303,500	391,974	303,358
Pension contributions	969,000	969,000	969,000	1,036,000
Crossing guards	38,000	38,000	36,165	33,329
Total personnel services	5,348,300	5,348,300	5,389,862	5,250,470
Contractual services				
Insurance	718,300	718,300	683,469	777,988
Equipment services	394,748	394,748	394,748	367,200
Maintenance - equipment	10,000	10,000	4,398	4,381
Printing	6,000	6,000	6,273	9,937
Professional services - legal	83,000	83,000	77,791	78,227
Professional services - other	35,000	35,000	51,252	33,210
Dues, subscriptions and registration fees	7,500	7,500	16,182	15,319
Counseling services	25,000	25,000	25,000	25,000
Recruiting and testing	10,000	10,000	15,554	2,102
Employee education	25,000	25,000	28,337	31,914
Scholarship award	-	-	21,072	2,000
Radio and radar	-	-	98	7,079
Telecommunications	23,000	23,000	26,081	19,225
Drug forfeiture	-	-	7,402	6,525
DARE program	2,000	2,000	2,678	828
Seized property	5,000	5,000	2,155	6,805
Travel	5,000	5,000	7,345	5,485
Du-Comm	364,000	364,000	363,324	365,480
General services	15,000	15,000	17,379	10,676
Total contractual services	1,728,548	1,728,548	1,750,538	1,769,381
Commodities				
Office supplies	14,000	14,000	10,327	8,583
Operating supplies	50,000	50,000	40,681	23,021
Uniforms	27,000	27,000	40,004	24,057
Federal drug forfeiture	-	-	1,350	77,265
Dog impoundment	7,000	7,000	3,683	3,246
Total commodities	98,000	98,000	96,045	136,172
Capital outlay				
Capital improvements	-	-	-	15,993
Total police department	7,174,848	7,174,848	7,236,445	7,172,016

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
PUBLIC SAFETY (Continued)				
Fire and EMS services				
Contractual services				
Du-Comm	\$ 121,600	\$ 121,600	\$ 121,815	\$ 116,478
Ambulance service	920,000	920,000	902,585	883,693
Ambulance billing service	31,250	31,250	37,214	31,860
Insurance	199,100	199,100	199,100	212,400
Equipment services	279,700	279,700	279,700	244,600
Maintenance - building and ground	2,000	2,000	1,282	1,796
Utilities	9,000	9,000	9,552	6,524
Professional services - legal	1,000	1,000	338	-
Professional services - other	3,000	3,000	3,653	-
Employee education	-	-	200	-
Disconnection taxes	3,000	3,000	-	2,863
Volunteer fire company contribution	105,000	105,000	105,000	105,000
Fire inspections	30,000	30,000	22,224	20,664
Telecommunications	8,000	8,000	5,256	5,784
Total contractual services	1,712,650	1,712,650	1,687,919	1,631,662
Commodities				
Operating supplies	25,000	25,000	16,953	15,251
Total fire and EMS services	1,737,650	1,737,650	1,704,872	1,646,913
TOTAL PUBLIC SAFETY	\$ 8,912,498	\$ 8,912,498	\$ 8,941,317	\$ 8,818,929
HIGHWAYS AND STREETS				
Public works administration				
Personnel services				
Salaries - full-time	\$ 550,000	\$ 550,000	\$ 546,523	\$ 484,354
Salaries - part-time	21,000	21,000	20,897	20,263
FICA taxes	44,100	44,100	42,941	37,876
IMRF employer contributions	68,800	68,800	64,856	58,271
Overtime	2,500	2,500	5,721	3,213
Temporary help	10,450	10,450	21,918	10,043
Total personnel services	696,850	696,850	702,856	614,020
Contractual services				
Insurance	100,200	100,200	97,092	88,290
Equipment services	34,600	34,600	34,600	32,500
Maintenance - building and grounds	1,000	1,000	2,237	861
Maintenance - equipment	13,600	13,600	16,456	15,065
Printing	2,000	2,000	319	385
Professional services - other	21,500	25,001	15,453	20,970
Dues, subscriptions and registration fees	500	500	237	139
Employee education	5,300	5,300	4,983	2,817
Employee recognition	1,500	1,500	1,079	373
Travel	1,300	1,300	1,130	899
Telecommunications	12,700	12,700	6,807	3,886
Total contractual services	194,200	197,701	180,393	166,185

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
HIGHWAYS AND STREETS (Continued)				
Public works administration (Continued)				
Commodities				
Office supplies	\$ 4,000	\$ 4,000	\$ 3,891	\$ 3,265
Operating supplies	2,500	2,500	998	1,243
Uniforms	1,800	1,800	949	1,008
Total commodities	8,300	8,300	5,838	5,516
Total public works administration	899,350	902,851	889,087	785,721
Public works operations division				
Personnel services				
Salaries - full-time	435,000	435,000	351,803	431,010
Salaries - part-time	8,200	8,200	8,777	7,217
FICA taxes	45,400	45,400	35,431	38,909
IMRF employer contributions	66,600	66,600	46,376	57,893
Overtime	98,000	98,000	56,666	52,288
Temporary help	52,400	52,400	47,118	34,403
Total personnel services	705,600	705,600	546,171	621,720
Contractual services				
Insurance	107,700	107,700	110,883	162,946
Equipment services	567,700	567,700	567,700	578,900
CBD appearance	39,800	39,800	39,764	48,622
Maintenance - building and grounds	48,400	48,400	45,096	48,680
Maintenance - equipment	7,100	7,100	3,846	2,346
Maintenance - signs	28,500	28,500	27,182	18,312
Maintenance - street painting	27,000	27,005	29,779	48,067
Maintenance - traffic signals	27,000	27,000	28,410	21,487
Maintenance - street lights	50,000	50,000	42,947	70,917
Maintenance - other	-	-	-	125
Professional services - other	20,700	55,211	54,556	22,013
Professional services - snow	15,000	15,000	10,000	6,401
Dues, subscriptions and registration fees	700	700	1,733	1,982
Employee education	6,000	6,000	1,747	2,870
Safety training	1,500	1,500	-	479
Travel	1,000	1,000	489	643
Telecommunications	2,300	2,300	1,910	2,185
Leased equipment	1,500	1,500	1,437	2,136
Landfill fees	-	-	1,789	-
Tree trimming	74,000	96,787	72,082	56,373
Tree removal	50,000	72,186	75,525	62,030
Tree replacement	34,000	34,000	27,514	59,762
Developer reforestation program	7,000	7,000	-	-
Emerald ash borer program	89,000	94,196	37,547	87,417
ESDA expense	8,900	8,900	5,579	6,259
Total contractual services	1,214,800	1,299,485	1,187,515	1,310,952

(This schedule is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
HIGHWAYS AND STREETS (Continued)				
Public works operations division (Continued)				
Commodities				
Office supplies	\$ 2,000	\$ 2,000	\$ 2,623	\$ 2,034
Operating supplies	12,700	12,700	14,587	8,929
Operating supplies - asphalt	19,500	19,500	12,287	12,801
Safety related equipment	12,700	12,700	11,323	6,328
Uniforms	4,400	4,400	4,310	3,943
Total commodities	51,300	51,300	45,130	34,035
Capital outlay				
Equipment	9,700	9,700	16,597	10,187
Total public works operations division	1,981,400	2,066,085	1,795,413	1,976,894
Less costs charged to other departments and funds				
	(913,600)	(913,600)	(913,600)	(913,600)
TOTAL HIGHWAYS AND STREETS	\$ 1,967,150	\$ 2,055,336	\$ 1,770,900	\$ 1,849,015
TOTAL EXPENDITURES	\$ 14,732,048	\$ 14,906,007	\$ 14,320,149	\$ 14,418,518

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Taxes				
Property taxes	\$ 1,660,000	\$ 1,660,000	\$ 1,660,807	\$ 1,656,095
Intergovernmental	-	503,678	503,678	497,438
Investment income	2,000	2,000	1,792	1,456
Total revenues	1,662,000	2,165,678	2,166,277	2,154,989
EXPENDITURES				
Debt service				
Principal retirement	1,595,000	1,955,000	1,955,000	1,895,000
Interest and fiscal charges	59,600	203,278	203,106	252,782
Total expenditures	1,654,600	2,158,278	2,158,106	2,147,782
NET CHANGE IN FUND BALANCE	\$ 7,400	\$ 7,400	8,171	7,207
FUND BALANCE, MAY 1			30,108	22,901
FUND BALANCE, APRIL 30			\$ 38,279	\$ 30,108

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Taxes				
Property taxes	\$ 1,660,000	\$ 1,660,000	\$ -	\$ -
Utility taxes	2,450,000	2,450,000	2,506,096	2,522,999
Real estate transfer tax	375,000	375,000	628,774	367,029
Investment income	7,500	7,500	7,542	7,305
Intergovernmental	570,000	570,000	529,146	235,709
Miscellaneous				
Other	46,000	46,000	73,822	5,090
Total revenues	<u>5,108,500</u>	<u>5,108,500</u>	<u>3,745,380</u>	<u>3,138,132</u>
EXPENDITURES				
Capital outlay	<u>6,986,000</u>	<u>8,627,286</u>	<u>5,123,377</u>	<u>4,334,807</u>
Total expenditures	<u>6,986,000</u>	<u>8,627,286</u>	<u>5,123,377</u>	<u>4,334,807</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,877,500)</u>	<u>(3,518,786)</u>	<u>(1,377,997)</u>	<u>(1,196,675)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	793,000	793,000	1,581,041	1,526,939
Transfers (out)	-	(350,000)	(350,000)	-
Total other financing sources (uses)	<u>793,000</u>	<u>443,000</u>	<u>1,231,041</u>	<u>1,526,939</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,084,500)</u>	<u>\$ (3,075,786)</u>	<u>(146,956)</u>	<u>330,264</u>
FUND BALANCE, MAY 1			<u>3,008,369</u>	<u>2,678,105</u>
FUND BALANCE, APRIL 30			<u>\$ 2,861,413</u>	<u>\$ 3,008,369</u>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
CAPITAL OUTLAY				
Contractual street maintenance	\$ 260,000	\$ 358,000	\$ 204,485	\$ -
Street improvements	5,023,000	6,445,081	3,624,002	3,404,165
Sidewalk improvements	375,000	427,068	181,779	61,651
Professional services - legal	15,000	15,000	7,193	3,955
Professional services - other	9,000	9,000	10,911	8,457
Capital projects	1,188,000	1,257,137	979,007	643,079
Infrastructure improvements	-	-	-	97,500
Engineering services	116,000	116,000	116,000	116,000
Total capital outlay	6,986,000	8,627,286	5,123,377	4,334,807
TOTAL EXPENDITURES	\$ 6,986,000	\$ 8,627,286	\$ 5,123,377	\$ 4,334,807

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Motor Fuel Tax Fund - to account for the operations of street maintenance programs and capital projects as authorized by the Illinois Department of Transportation. Financing is provided from the Village's share of gasoline taxes restricted by the State for street maintenance.

Central Business District (CBD) Tax Increment Financing (TIF) Fund - accounts for the accumulation and expenditure of funds from incremental revenue restricted for economic development within the TIF area.

CAPITAL PROJECTS FUNDS

Corporate Reserve Fund - to account for funds assigned for capital purposes for the Village and other entities.

Facility Maintenance Reserve Fund - to account for the cost of maintaining various village owned facilities. Financing is provided through charges to other funds.

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

April 30, 2013

	Special Revenue Funds		Capital Projects Funds		Total
	Motor Fuel Tax	Central Business District TIF	Corporate Reserve	Facilities Maintenance Reserve	
ASSETS					
Cash and cash equivalents	\$ 523,781	\$ -	\$ 1,063,459	\$ 1,002,467	\$ 2,589,707
Receivables					
Property taxes	-	74,676	-	-	74,676
Accounts	-	-	139,168	-	139,168
Notes, net	-	-	150,316	-	150,316
Due from other governments	47,780	-	-	-	47,780
TOTAL ASSETS	\$ 571,561	\$ 74,676	\$ 1,352,943	\$ 1,002,467	\$ 3,001,647
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 261	\$ -	\$ -	\$ 46,775	\$ 47,036
Due to other funds	-	59,761	-	-	59,761
Total liabilities	261	59,761	-	46,775	106,797
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	74,676	-	-	74,676
Total deferred inflows of resources	-	74,676	-	-	74,676
Total liabilities and deferred inflows of resources	261	134,437	-	46,775	181,473
FUND BALANCES					
Nonspendable - loans receivable	-	-	150,316	-	150,316
Restricted for highways and streets	571,300	-	-	-	571,300
Unrestricted					
Committed for purchase contracts	-	-	-	6,200	6,200
Assigned for capital purposes	-	-	1,202,627	949,492	2,152,119
Unassigned (deficit)	-	(59,761)	-	-	(59,761)
Total fund balances (deficit)	571,300	(59,761)	1,352,943	955,692	2,820,174
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 571,561	\$ 74,676	\$ 1,352,943	\$ 1,002,467	\$ 3,001,647

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2013

	Special Revenue Funds		Capital Projects Funds		Total
	Motor Fuel Tax	Central Business District TIF	Corporate Reserve	Facilities Maintenance Reserve	
REVENUES					
Intergovernmental	\$ 786,221	\$ -	\$ -	\$ -	\$ 786,221
Investment income	305	-	2,595	2,762	5,662
Miscellaneous	-	-	-	1,000	1,000
Total revenues	786,526	-	2,595	3,762	792,883
EXPENDITURES					
Current					
General government	-	979	10,000	5,733	16,712
Highways and streets	602,622	-	-	-	602,622
Capital outlay	-	-	-	98,729	98,729
Total expenditures	602,622	979	10,000	104,462	718,063
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	183,904	(979)	(7,405)	(100,700)	74,820
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	60,000	50,000	110,000
Total other financing sources (uses)	-	-	60,000	50,000	110,000
NET CHANGE IN FUND BALANCES	183,904	(979)	52,595	(50,700)	184,820
FUND BALANCES (DEFICIT), MAY 1	387,396	(58,782)	1,300,348	1,006,392	2,635,354
FUND BALANCES (DEFICIT), APRIL 30	\$ 571,300	\$ (59,761)	\$ 1,352,943	\$ 955,692	\$ 2,820,174

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
MOTOR FUEL TAX FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Intergovernmental				
Allotments	\$ 706,000	\$ 706,000	\$ 786,221	\$ 807,456
Investment income	500	500	305	195
Total revenues	<u>706,500</u>	<u>706,500</u>	<u>786,526</u>	<u>807,651</u>
EXPENDITURES				
Current				
Highways and streets				
Operating supplies				
Salt	150,000	150,000	90,220	128,987
Contractual services				
Utilities	156,000	156,000	112,402	133,213
Street maintenance	400,000	400,000	400,000	400,000
Capital outlay				
Capital projects	125,000	125,000	-	-
Total expenditures	<u>831,000</u>	<u>831,000</u>	<u>602,622</u>	<u>662,200</u>
NET CHANGE IN FUND BALANCE	<u>\$ (124,500)</u>	<u>\$ (124,500)</u>	\$ 183,904	\$ 145,451
FUND BALANCE, MAY 1			<u>387,396</u>	<u>241,945</u>
FUND BALANCE, APRIL 30			<u>\$ 571,300</u>	<u>\$ 387,396</u>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CENTRAL BUSINESS DISTRICT (CBD) TIF FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013		Actual	2012
	Original Budget	Final Budget		Actual
REVENUES				
None	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
EXPENDITURES				
Contractual services				
Professional services - legal	1,000	1,000	979	14,746
Professional services - other	-	-	-	26,036
Total expenditures	1,000	1,000	979	40,782
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,000)	(1,000)	(979)	(40,782)
OTHER FINANCING SOURCES (USES)				
Transfers (out)	-	-	-	(18,000)
Total other financing sources (uses)	-	-	-	(18,000)
NET CHANGE IN FUND BALANCE	<u>\$ (1,000)</u>	<u>\$ (1,000)</u>	(979)	(58,782)
FUND BALANCE (DEFICIT), MAY 1			(58,782)	-
FUND BALANCE (DEFICIT), APRIL 30			<u>\$ (59,761)</u>	<u>\$ (58,782)</u>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CORPORATE RESERVE FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Intergovernmental	\$ 104,000	\$ 104,000	\$ -	\$ -
Investment income	2,300	2,300	2,595	2,435
Miscellaneous	21,600	21,600	-	-
Total revenues	127,900	127,900	2,595	2,435
EXPENDITURES				
Personnel services				
Loan forgiveness	-	10,000	10,000	833
Contractual services				
Maintenance - building and grounds	-	-	-	1,053
Professional services - other	-	-	-	46,021
Total expenditures	-	10,000	10,000	47,907
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	127,900	117,900	(7,405)	(45,472)
OTHER FINANCING SOURCES (USES)				
Transfers in	60,000	60,000	60,000	60,000
Transfers (out)	(793,000)	(793,000)	-	-
Total other financing sources (uses)	(733,000)	(733,000)	60,000	60,000
NET CHANGE IN FUND BALANCE	\$ (605,100)	\$ (615,100)	52,595	14,528
FUND BALANCE, MAY 1			1,300,348	1,285,820
FUND BALANCE, APRIL 30			\$ 1,352,943	\$ 1,300,348

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FACILITIES MAINTENANCE RESERVE FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Investment income	\$ 2,500	\$ 2,500	\$ 2,762	\$ 2,572
Miscellaneous	-	-	1,000	-
Total revenues	2,500	2,500	3,762	2,572
EXPENDITURES				
Contractual services				
Professional services - other	-	5,902	5,733	2,598
Capital outlay				
Civic Center	27,500	41,796	35,073	11,272
Reno Center	50,000	56,141	36,416	8,301
Fire Station #1	-	26,000	27,240	15,269
Total expenditures	77,500	129,839	104,462	37,440
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(75,000)	(127,339)	(100,700)	(34,868)
OTHER FINANCING SOURCES (USES)				
Transfers in	50,000	50,000	50,000	-
NET CHANGE IN FUND BALANCE	<u>\$ (25,000)</u>	<u>\$ (77,339)</u>	(50,700)	(34,868)
FUND BALANCE, MAY 1			1,006,392	1,041,260
FUND BALANCE, APRIL 30			<u>\$ 955,692</u>	<u>\$ 1,006,392</u>

(See independent auditor's report.)

MAJOR ENTERPRISE FUNDS

Water and Sanitary Sewer Fund - to account for the provision of water and sanitary sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt services and billing and collection.

Golf Course and Recreation Fund - to account for the operation of the Village Links golf course and recreation facilities. Financing is provided by user charges.

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
WATER AND SANITARY SEWER FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013		Actual	2012
	Original Budget	Final Budget		Actual
OPERATING REVENUES				
Charges for services				
Water sales	\$ 5,432,000	\$ 5,432,000	\$ 6,012,896	\$ 5,324,773
Sanitary sewer sales	5,222,000	5,222,000	5,301,103	4,544,677
Permits	30,000	30,000	29,100	27,350
Water meter sales	30,000	30,000	31,075	33,220
Inspections	52,000	52,000	51,350	52,650
Other	60,000	60,000	81,757	104,863
Illinois American sanitary sewer fees	600,000	600,000	495,476	526,803
DuPage County sanitary sewer fees	475,000	475,000	477,352	372,408
Sanitary sewer repair reimbursements	285,000	285,000	285,863	284,342
Total operating revenues	<u>12,186,000</u>	<u>12,186,000</u>	<u>12,765,972</u>	<u>11,271,086</u>
OPERATING EXPENSES EXCLUDING DEPRECIATION				
Water division	4,520,800	4,547,618	4,880,542	3,716,390
Sanitary sewer division	1,479,800	1,504,651	1,430,406	1,366,624
Glenbard Wastewater Authority division	3,018,000	3,018,000	2,781,410	2,773,501
Total operating expenses excluding depreciation	<u>9,018,600</u>	<u>9,070,269</u>	<u>9,092,358</u>	<u>7,856,515</u>
OPERATING INCOME BEFORE DEPRECIATION	3,167,400	3,115,731	3,673,614	3,414,571
Depreciation	-	-	1,591,929	1,552,890
OPERATING INCOME	<u>3,167,400</u>	<u>3,115,731</u>	<u>2,081,685</u>	<u>1,861,681</u>
NONOPERATING REVENUES (EXPENSES)				
Investment income	8,500	8,500	14,311	8,524
Interest expense and fiscal charges	(108,000)	(108,000)	(24,985)	(27,021)
Property taxes	97,000	97,000	96,967	96,656
Net income (loss) of joint venture	-	-	(78,196)	(386,583)
Total nonoperating revenues (expenses)	<u>(2,500)</u>	<u>(2,500)</u>	<u>8,097</u>	<u>(308,424)</u>
CHANGE IN NET POSITION	<u>\$ 3,164,900</u>	<u>\$ 3,113,231</u>	<u>\$ 2,089,782</u>	<u>\$ 1,553,257</u>
NET POSITION, MAY 1			<u>59,713,861</u>	<u>58,160,604</u>
NET POSITION, APRIL 30			<u>\$ 61,803,643</u>	<u>\$ 59,713,861</u>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
WATER AND SANITARY SEWER FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
WATER DIVISION				
Personnel services				
Salaries - full-time	\$ 408,000	\$ 408,000	\$ 452,508	\$ 382,456
Salaries - part-time	39,200	39,200	32,805	30,239
Overtime	28,000	28,000	34,455	31,314
Temporary help	20,600	20,600	11,413	13,826
FICA	37,900	37,900	38,604	34,300
IMRF	54,500	54,500	54,836	50,795
Total personnel services	588,200	588,200	624,621	542,930
Contractual services				
Equipment services	120,900	120,900	120,900	135,500
Facilities maintenance	10,000	10,000	10,000	10,000
Engineering services	18,700	18,700	18,700	18,700
Street service	10,000	10,000	10,000	10,000
Maintenance				
Building and grounds	88,000	88,000	50,842	43,697
Equipment	15,000	15,000	7,217	8,268
Streets	59,000	66,952	52,733	63,357
Water meters	40,000	40,000	59,245	43,125
Hydrants	47,000	47,000	12,745	19,317
Valves	20,000	20,000	3,353	5,592
Other	20,000	20,000	18,155	16,530
Wells #6 upgrades	-	10,256	26,129	-
Postage	14,000	14,000	8,037	14,906
Professional services - other	164,400	173,010	112,141	120,637
Bank charges	11,000	11,000	19,970	10,444
Professional services - legal	3,000	3,000	-	2,384
Dues, subscriptions and registration fees	2,600	2,600	3,320	2,841
Employee education	5,400	5,400	1,578	2,123
Employee recognition	500	500	142	76
Service charge	150,000	150,000	150,000	150,000
Service charge - DPW	90,700	90,700	90,700	90,700
JULIE	6,500	6,500	6,337	5,996
Telecommunications	7,500	7,500	4,068	6,857
Utilities	29,200	29,200	29,675	40,841
Travel	3,500	3,500	2,225	2,676
Insurance	98,100	98,100	98,174	111,084
Water purchases	2,878,700	2,878,700	3,301,798	2,215,357
Total contractual services	3,913,700	3,940,518	4,218,184	3,151,008

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
 WATER AND SANITARY SEWER FUND

For the Year Ended April 30, 2013
 (with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
WATER DIVISION (Continued)				
Commodities				
Office supplies	\$ 2,200	\$ 2,200	\$ 2,092	\$ 3,298
Operating supplies	5,300	5,300	6,359	6,842
Safety related equipment	4,400	4,400	3,103	2,060
Uniforms	4,000	4,000	5,726	2,754
Treatment costs and pesticides	3,000	3,000	620	-
Total commodities	18,900	18,900	17,900	14,954
Equipment/capital outlay				
Equipment - capital outlay	34,500	56,500	17,217	25,756
Capital projects	1,480,000	1,920,951	615,159	954,665
Total equipment/capital outlay	1,514,500	1,977,451	632,376	980,421
Total water division	6,035,300	6,525,069	5,493,081	4,689,313
Less property and equipment capitalized	1,514,500	1,977,451	612,539	972,923
NET OPERATING EXPENSES - WATER DIVISION	\$ 4,520,800	\$ 4,547,618	\$ 4,880,542	\$ 3,716,390
SANITARY SEWER DIVISION				
Personnel services				
Salaries - full-time	\$ 408,000	\$ 408,000	\$ 357,572	\$ 392,231
Salaries - part-time	6,200	6,200	6,231	5,767
Overtime	28,000	28,000	29,691	31,314
Temporary help	20,600	20,600	11,413	13,826
FICA	35,400	35,400	29,926	32,429
IMRF	54,500	54,500	44,221	50,795
Total personnel services	552,700	552,700	479,054	526,362
Contractual services				
Bank charges	11,000	11,000	19,814	10,345
Facility maintenance	10,000	10,000	10,000	10,000
Equipment services	184,200	184,200	184,200	185,500
Maintenance				
Building and grounds	3,000	3,000	2,635	2,690
Equipment	7,500	7,500	14,567	4,982
Streets	38,500	57,451	39,024	30,331
Sanitary sewers	30,000	30,000	11,405	28,291
Storm sewers	20,000	20,000	15,264	4,858
Postage	9,000	9,000	5,609	7,500
Professional services - other	85,400	91,300	87,618	47,065
Professional services - legal	1,000	1,000	5,231	1,810
Professional services - audit	1,500	1,500	-	-

(This schedule is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
 WATER AND SANITARY SEWER FUND

For the Year Ended April 30, 2013
 (with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
SANITARY SEWER DIVISION (Continued)				
Contractual services (Continued)				
Engineering services	\$ 18,700	\$ 18,700	\$ 18,700	\$ 18,700
Dues, subscriptions and registration fees	800	800	397	94
Employee education	5,000	5,000	1,268	298
Service charge	150,000	150,000	150,000	150,000
Service charge - DPW	100,600	100,600	100,600	100,600
Telecommunications	4,500	4,500	3,256	3,436
Utilities	8,000	8,000	3,419	6,189
Travel	500	500	-	-
Insurance - liability (all types)	33,800	33,800	33,800	47,200
Insurance - health	62,500	62,500	61,943	62,984
Reimburse plan repairs	35,000	35,000	35,418	38,720
Overhead sanitary sewer program	51,000	51,000	5,488	23,765
Sanitary sewer televising	40,000	40,000	35,736	27,431
Total contractual services	911,500	936,351	845,392	812,789
Commodities				
Office supplies	2,200	2,200	1,714	3,283
Operating supplies	3,000	3,000	2,669	1,929
Safety related equipment	6,300	6,300	4,071	2,284
Uniforms	4,100	4,100	4,479	3,274
Total commodities	15,600	15,600	12,933	10,770
Equipment/capital outlay				
Equipment/capital outlay	137,500	180,760	159,552	3,894
Capital projects	1,560,000	2,425,485	875,178	671,851
Total equipment/capital outlay	1,697,500	2,606,245	1,034,730	675,745
Total sanitary sewer division	3,177,300	4,110,896	2,372,109	2,025,666
Less property and equipment capitalized	1,697,500	2,606,245	941,703	659,042
NET OPERATING EXPENSES - SANITARY SEWER DIVISION	\$ 1,479,800	\$ 1,504,651	\$ 1,430,406	\$ 1,366,624
GLENBARD WASTEWATER AUTHORITY DIVISION				
Contractual services				
Wastewater treatment	\$ 3,018,000	\$ 3,018,000	\$ 2,781,410	\$ 2,773,501
TOTAL OPERATING EXPENSES	\$ 9,018,600	\$ 9,070,269	\$ 9,092,358	\$ 7,856,515

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for services	\$ 3,178,000	\$ 3,178,000	\$ 3,146,986	\$ 3,412,571
OPERATING EXPENSES EXCLUDING DEPRECIATION	3,113,600	3,114,320	2,908,361	2,762,734
OPERATING INCOME BEFORE DEPRECIATION	64,400	63,680	238,625	649,837
Depreciation	-	-	206,688	215,379
OPERATING INCOME	64,400	63,680	31,937	434,458
NONOPERATING REVENUES (EXPENSES)				
Investment income	8,000	8,000	14,562	5,767
Interest expense and fiscal charges	-	-	(84,204)	(98,900)
Total nonoperating revenues (expenses)	8,000	8,000	(69,642)	(93,133)
INCOME (LOSS) BEFORE TRANSFERS	72,400	71,680	(37,705)	341,325
TRANSFERS				
Transfers in	-	350,000	350,000	-
CHANGE IN NET POSITION	\$ 72,400	\$ 421,680	312,295	341,325
NET POSITION, MAY 1			19,740,992	19,399,667
NET POSITION, APRIL 30			\$ 20,053,287	\$ 19,740,992

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING REVENUES AND EXPENSES -
BUDGET AND ACTUAL
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for services				
Sales tax	\$ 58,000	\$ 58,000	\$ 54,741	\$ 59,283
Green fees	1,700,000	1,700,000	1,698,027	1,821,106
Driving range	190,000	190,000	178,820	213,281
Pro shop - sales/inventory	170,000	170,000	156,976	184,246
Resident cards	30,000	30,000	27,820	36,736
Motor carts	390,000	390,000	427,640	424,860
Athletic fields	10,000	10,000	-	10,000
Miscellaneous	100,000	100,000	86,091	126,549
Food services	530,000	530,000	516,871	536,510
TOTAL OPERATING REVENUES	\$ 3,178,000	\$ 3,178,000	\$ 3,146,986	\$ 3,412,571
OPERATING EXPENSES				
Administration	\$ 781,700	\$ 782,420	\$ 538,351	\$ 480,461
Golf course maintenance	750,000	750,000	623,726	712,371
Golf services	655,100	655,100	630,934	621,279
Food services	543,300	543,300	467,091	558,240
Park maintenance	25,200	25,200	24,652	24,456
Pro shop	185,600	185,600	196,653	198,222
Mechanical maintenance	131,800	131,800	124,588	120,204
Motor cart	40,900	40,900	42,162	42,592
Capital improvements	-	-	260,204	4,909
TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION	\$ 3,113,600	\$ 3,114,320	\$ 2,908,361	\$ 2,762,734

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
ADMINISTRATION				
Personnel services				
Salaries - full-time	\$ 121,900	\$ 121,900	\$ 124,349	\$ 119,964
FICA	9,300	9,300	8,611	9,527
IMRF	15,800	15,800	15,061	15,068
Total personnel services	147,000	147,000	148,021	144,559
Contractual services				
Dues, subscriptions and registration fees	6,500	6,500	2,647	3,263
Professional services - other	-	720	50	17,780
Employee education	300	300	-	-
Debt service	335,000	335,000	-	-
Bond issuance costs	-	-	121,649	-
Insurance	115,900	115,900	95,499	110,301
Insurance - seasonal staff	1,000	1,000	-	-
Service charge	60,000	60,000	60,000	60,000
Insurance - liability (all types)	51,000	51,000	51,000	79,400
Total contractual services	569,700	570,420	330,845	270,744
Commodities				
Office supplies	7,000	7,000	4,954	6,899
Resalable supplies and expenses				
Sales tax	58,000	58,000	54,531	58,259
TOTAL ADMINISTRATION	\$ 781,700	\$ 782,420	\$ 538,351	\$ 480,461
GOLF COURSE MAINTENANCE				
Personnel services				
Salaries - full-time	\$ 115,400	\$ 115,400	\$ 115,223	\$ 161,363
Overtime	500	500	626	1,350
Temporary help	269,000	269,000	216,153	230,347
FICA	29,400	29,400	25,002	28,079
IMRF	39,000	39,000	31,914	40,628
Total personnel services	453,300	453,300	388,918	461,767
Contractual services				
Maintenance				
Building and grounds	3,500	3,500	4,281	5,397
Drain and irrigation	4,500	4,500	23,070	6,557
Professional services - other	1,800	1,800	1,800	1,800
Employee education	3,000	3,000	360	1,532
Telecommunications	2,400	2,400	3,814	2,469

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
 GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2013
 (with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
GOLF COURSE MAINTENANCE (Continued)				
Contractual services (Continued)				
Utilities	\$ 45,000	\$ 45,000	\$ 19,882	\$ 26,691
Travel	-	-	-	26
State unemployment	41,000	41,000	24,949	31,730
Total contractual services	101,200	101,200	78,156	76,202
Commodities				
Operating supplies	20,000	20,000	18,094	13,737
Landscape supplies	15,000	15,000	9,072	13,700
Uniforms	1,500	1,500	617	2,907
Treatment costs	70,000	70,000	45,055	69,953
Fertilizer/pesticides	35,000	35,000	42,129	23,840
Sod, seed, sand and gravel	23,000	23,000	12,574	16,992
Total commodities	164,500	164,500	127,541	141,129
Vehicle operation				
Gas and oil	31,000	31,000	29,111	33,273
TOTAL GOLF COURSE MAINTENANCE	\$ 750,000	\$ 750,000	\$ 623,726	\$ 712,371
GOLF SERVICES				
Personnel services				
Salaries - full-time	\$ 216,800	\$ 216,800	\$ 197,958	\$ 196,007
Overtime	500	500	988	1,028
Temporary help	149,000	149,000	160,603	153,473
FICA	28,000	28,000	26,776	25,850
IMRF	37,500	37,500	30,296	29,632
Total personnel services	431,800	431,800	416,621	405,990
Contractual services				
Postage	5,200	5,200	3,609	4,941
Printing	13,000	13,000	5,023	13,557
Credit card fees	50,000	50,000	48,733	52,645
Dues, subscriptions and registration fees	4,200	4,200	3,678	3,557
Employee education	3,000	3,000	1,018	1,830
Telecommunications	13,400	13,400	7,773	13,419
Utilities	27,000	27,000	21,731	20,181
Travel	1,500	1,500	-	52
State unemployment	10,000	10,000	17,027	3,684
Total contractual services	127,300	127,300	108,592	113,866
Commodities				
Operating supplies	70,000	70,000	79,367	77,377
Uniforms	2,000	2,000	1,641	2,720
Total commodities	72,000	72,000	81,008	80,097

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
 GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2013
 (with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
GOLF SERVICES (Continued)				
Vehicle operating				
Club repairs	\$ 2,000	\$ 2,000	\$ 4,393	\$ 526
Resalable supplies				
Handicap fees	22,000	22,000	20,320	20,800
TOTAL GOLF SERVICES	\$ 655,100	\$ 655,100	\$ 630,934	\$ 621,279
FOOD SERVICES				
Personnel services				
Salaries - full-time	\$ 68,200	\$ 68,200	\$ 68,299	\$ 70,362
Overtime	1,000	1,000	-	15
Temporary help	190,000	190,000	149,732	196,580
FICA	19,800	19,800	18,366	21,941
IMRF	12,800	12,800	9,758	11,754
Total personnel services	291,800	291,800	246,155	300,652
Contractual services				
Credit card fees	3,500	3,500	3,384	3,656
Dues, subscriptions and registration fees	3,200	3,200	3,635	3,635
Employee education	300	300	217	189
Telecommunications	1,500	1,500	1,599	1,386
Utilities	13,000	13,000	6,804	12,458
Recruiting and testing	-	-	419	-
State unemployment	-	-	6,303	936
Insurance - liability (all types)	1,500	1,500	968	968
Total contractual services	23,000	23,000	23,329	23,228
Commodities				
Operating supplies	12,000	12,000	10,427	15,307
Uniforms	2,000	2,000	414	2,198
Total commodities	14,000	14,000	10,841	17,505
Resalable supplies				
Dry goods	6,600	6,600	6,064	7,081
Beer and wine	42,600	42,600	40,574	43,278
Spirits	2,600	2,600	2,794	2,596
Food/resale	127,300	127,300	108,076	128,497
Beverage/resale	35,400	35,400	29,258	35,403
Total resalable supplies	214,500	214,500	186,766	216,855
TOTAL FOOD SERVICES	\$ 543,300	\$ 543,300	\$ 467,091	\$ 558,240

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
 GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2013
 (with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
PARK MAINTENANCE				
Personnel services				
Salaries - full-time	\$ 4,600	\$ 4,600	\$ 2,266	\$ 2,273
Temporary help	15,500	15,500	18,467	18,313
FICA	1,500	1,500	1,578	1,596
IMRF	2,100	2,100	1,862	1,751
Total personnel services	23,700	23,700	24,173	23,933
Commodities				
Sod, seed, sand and gravel	1,500	1,500	-	-
Operating supplies	-	-	479	523
Total commodities	1,500	1,500	479	523
TOTAL PARK MAINTENANCE	\$ 25,200	\$ 25,200	\$ 24,652	\$ 24,456
PRO SHOP				
Personnel services				
Salaries - full-time	\$ 35,200	\$ 35,200	\$ 42,470	\$ 42,587
FICA	2,700	2,700	3,121	3,129
IMRF	4,600	4,600	5,014	5,114
Total personnel services	42,500	42,500	50,605	50,830
Contractual services				
Credit card fees	4,800	4,800	4,738	5,118
Telecommunications	1,700	1,700	1,947	1,624
Total contractual services	6,500	6,500	6,685	6,742
Commodities				
Operating supplies	4,800	4,800	1,472	5,167
Resalable supplies				
Products/resale	131,800	131,800	137,891	135,483
TOTAL PRO SHOP	\$ 185,600	\$ 185,600	\$ 196,653	\$ 198,222
MECHANICAL MAINTENANCE				
Personnel services				
Salaries - full-time	\$ 35,500	\$ 35,500	\$ 34,756	\$ 34,851
Temporary help	37,200	37,200	29,837	34,986
FICA	5,400	5,400	4,807	5,187
IMRF	9,500	9,500	7,740	8,461
Total personnel services	87,600	87,600	77,140	83,485

(This schedule is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
 GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2013
 (with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
MECHANICAL MAINTENANCE (Continued)				
Contractual services				
Maintenance				
Building and grounds	\$ 6,600	\$ 6,600	\$ 919	\$ 3,852
Equipment	35,100	35,100	41,429	29,320
Total contractual services	41,700	41,700	42,348	33,172
Commodities				
Operating supplies	2,100	2,100	5,018	3,159
Uniforms	400	400	82	388
Total commodities	2,500	2,500	5,100	3,547
TOTAL MECHANICAL MAINTENANCE	\$ 131,800	\$ 131,800	\$ 124,588	\$ 120,204
MOTOR CART				
Personnel services				
Temporary help	\$ 25,000	\$ 25,000	\$ 27,349	\$ 27,126
FICA	1,900	1,900	2,092	2,075
IMRF	-	-	17	-
Total personnel services	26,900	26,900	29,458	29,201
Vehicle operations				
Gas and oil	14,000	14,000	12,704	13,391
TOTAL MOTOR CART	\$ 40,900	\$ 40,900	\$ 42,162	\$ 42,592
CAPITAL IMPROVEMENTS				
Administration				
Land improvements	\$ -	\$ 22,400	\$ -	\$ 400
Building	-	192,495	8,142	-
Vehicles	33,000	33,000	-	-
Equipment/capital outlay	74,800	329,202	3,846,203	68,090
Capital projects	-	6,300,000	149,436	-
Total administration	107,800	6,877,097	4,003,781	68,490
Less property and equipment capitalized	107,800	6,877,097	3,743,577	63,581
TOTAL CAPITAL IMPROVEMENTS	\$ -	\$ -	\$ 260,204	\$ 4,909
TOTAL OPERATING EXPENSES	\$ 3,113,600	\$ 3,114,320	\$ 2,908,361	\$ 2,762,734

(See independent auditor's report.)

NONMAJOR ENTERPRISE FUNDS

Parking Fund - to account for the provision of public parking services for a fee. All activities are accounted for including administration, operations, financing and revenue collection.

Residential Solid Waste Fund - to account for the operations and maintenance of refuse collection. Financing is provided through user charges.

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS

April 30, 2013

	Parking	Residential Solid Waste	Total
CURRENT ASSETS			
Cash and cash equivalents	\$ 1,144,574	\$ 219,908	\$ 1,364,482
Accounts receivable	7,560	223,074	230,634
Inventories	-	22,300	22,300
Prepaid expenses	-	2,752	2,752
Total current assets	1,152,134	468,034	1,620,168
CAPITAL ASSETS			
Capital assets not being depreciated			
Capital assets (net of accumulated depreciation)	47,170	-	47,170
	942,966	-	942,966
Total capital assets	990,136	-	990,136
Total assets	2,142,270	468,034	2,610,304
CURRENT LIABILITIES			
Accounts payable	23,265	45,471	68,736
Total liabilities	23,265	45,471	68,736
NET POSITION			
Investment in capital assets	990,136	-	990,136
Unrestricted	1,128,869	422,563	1,551,432
TOTAL NET POSITION	\$ 2,119,005	\$ 422,563	\$ 2,541,568

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS

For the Year Ended April 30, 2013

	Parking	Residential Solid Waste	Total
OPERATING REVENUES			
Charges for services	\$ 352,882	\$ 1,402,749	\$ 1,755,631
Total operating revenues	352,882	1,402,749	1,755,631
OPERATING EXPENSES EXCLUDING DEPRECIATION			
	300,136	1,609,779	1,909,915
OPERATING INCOME (LOSS) BEFORE DEPRECIATION			
	52,746	(207,030)	(154,284)
Depreciation	140,421	2,855	143,276
OPERATING INCOME (LOSS)			
	(87,675)	(209,885)	(297,560)
NONOPERATING REVENUES (EXPENSES)			
Investment income	2,657	727	3,384
Intergovernmental	4,114	-	4,114
Total nonoperating revenues (expenses)	6,771	727	7,498
CHANGE IN NET POSITION			
	(80,904)	(209,158)	(290,062)
NET POSITION, MAY 1			
	2,199,909	631,721	2,831,630
NET POSITION, APRIL 30			
	\$ 2,119,005	\$ 422,563	\$ 2,541,568

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR ENTERPRISE FUNDS

For the Year Ended April 30, 2013

	Parking	Residential Solid Waste	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 343,297	\$ 1,337,056	\$ 1,680,353
Receipts from miscellaneous revenue	2,025	51,094	53,119
Payments to suppliers	(138,046)	(1,681,603)	(1,819,649)
Payments for interfund services	(156,100)	(77,100)	(233,200)
Net cash from operating activities	51,176	(370,553)	(319,377)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Operating grants received	4,114	-	4,114
Net cash from noncapital financing activities	4,114	-	4,114
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of capital assets	(46,225)	-	(46,225)
Net cash from capital and related financing activities	(46,225)	-	(46,225)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	2,657	727	3,384
Net cash from investing activities	2,657	727	3,384
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	11,722	(369,826)	(358,104)
CASH AND CASH EQUIVALENTS, MAY 1	1,132,852	589,734	1,722,586
CASH AND CASH EQUIVALENTS, APRIL 30	\$ 1,144,574	\$ 219,908	\$ 1,364,482

(This statement is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS

For the Year Ended April 30, 2013

	Parking	Residential Solid Waste	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES			
Operating income (loss)	\$ (87,675)	\$ (209,885)	\$ (297,560)
Adjustments to reconcile operating income (loss) to net cash from operating activities			
Depreciation	140,421	2,855	143,276
Changes in assets and liabilities			
Accounts receivable	(7,560)	(14,599)	(22,159)
Prepaid items	-	(1,095)	(1,095)
Inventories	-	(2,445)	(2,445)
Accounts payable	5,990	(145,384)	(139,394)
NET CASH FROM OPERATING ACTIVITIES	\$ 51,176	\$ (370,553)	\$ (319,377)

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
PARKING FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for services				
Coin collections	\$ 21,500	\$ 21,500	\$ 22,909	\$ 22,193
Leased lots	245,000	245,000	257,211	255,116
Duane Street parking lot	65,000	65,000	70,737	66,716
Other	500	500	2,025	1,950
Total operating revenues	332,000	332,000	352,882	345,975
OPERATING EXPENSES EXCLUDING DEPRECIATION				
	362,130	362,130	300,136	202,091
OPERATING INCOME (LOSS) BEFORE DEPRECIATION				
	(30,130)	(30,130)	52,746	143,884
Depreciation	-	-	140,421	141,247
OPERATING INCOME (LOSS)				
	(30,130)	(30,130)	(87,675)	2,637
NONOPERATING REVENUES (EXPENSES)				
Investment income	2,400	2,400	2,657	2,547
Intergovernmental	-	-	4,114	-
Total nonoperating revenues (expenses)	2,400	2,400	6,771	2,547
CHANGE IN NET POSITION				
	\$ (27,730)	\$ (27,730)	(80,904)	5,184
NET POSITION, MAY 1				
			2,199,909	2,194,725
NET POSITION, APRIL 30				
			\$ 2,119,005	\$ 2,199,909

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
PARKING FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
OPERATING EXPENSES				
Contractual services				
Maintenance - building and grounds	\$ 58,000	\$ 58,000	\$ 45,371	\$ 13,616
Professional services - other	-	-	23,268	-
Professional services - legal	-	-	10,563	2,395
Service charge	9,800	9,800	9,800	9,800
Insurance - liability	600	600	600	1,100
Utilities	2,200	2,200	2,278	1,963
Rental - lease	23,500	23,500	23,763	23,946
Service charge - DPW	104,900	104,900	104,900	104,900
Forestry services	40,800	40,800	40,800	40,800
Total contractual services	239,800	239,800	261,343	198,520
Commodities				
Operating supplies	4,500	4,500	3,178	3,571
Equipment/capital outlay				
Equipment	-	-	8,227	-
Capital improvements	165,000	165,000	74,558	-
Total equipment/capital outlay	165,000	165,000	82,785	-
Less property and equipment capitalized	47,170	47,170	47,170	-
TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION	\$ 362,130	\$ 362,130	\$ 300,136	\$ 202,091

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
RESIDENTIAL SOLID WASTE FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for services				
Trash disposal	\$ 1,308,000	\$ 1,308,000	\$ 1,351,655	\$ 1,276,352
Other	30,000	30,000	51,094	185,438
Total operating revenues	1,338,000	1,338,000	1,402,749	1,461,790
OPERATING EXPENSES EXCLUDING DEPRECIATION				
	1,484,900	1,652,900	1,609,779	1,476,575
OPERATING INCOME (LOSS) BEFORE DEPRECIATION				
	(146,900)	(314,900)	(207,030)	(14,785)
Depreciation	-	-	2,855	2,855
OPERATING INCOME (LOSS)	(146,900)	(314,900)	(209,885)	(17,640)
NONOPERATING REVENUES (EXPENSES)				
Investment income	1,000	1,000	727	1,250
Total nonoperating revenues (expenses)	1,000	1,000	727	1,250
CHANGE IN NET POSITION	\$ (145,900)	\$ (313,900)	(209,158)	(16,390)
NET POSITION, MAY 1			631,721	648,111
NET POSITION, APRIL 30			\$ 422,563	\$ 631,721

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
RESIDENTIAL SOLID WASTE FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
OPERATING EXPENSES				
Contractual services				
Postage	\$ 22,400	\$ 22,400	\$ 13,906	\$ 19,863
Printing	1,400	1,400	1,864	1,724
Professional services - Allied Waste	1,176,000	1,176,000	1,154,571	1,131,587
Professional services - other	12,000	12,000	14,728	12,471
Professional services - legal	-	-	1,294	-
Bank charges	6,000	6,000	7,170	-
Brush pickup service	152,000	320,000	319,170	201,079
Disposal cost	30,000	30,000	11,966	24,764
Service charge	77,100	77,100	77,100	77,100
Total contractual services	1,476,900	1,644,900	1,601,769	1,468,588
Equipment/capital outlay	8,000	8,000	8,010	7,987
TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION	\$ 1,484,900	\$ 1,652,900	\$ 1,609,779	\$ 1,476,575

(See independent auditor's report.)

INTERNAL SERVICE FUNDS

Insurance Fund - to accumulate monies for the purpose of providing a staff health benefit plan and participation in the Municipal Insurance Cooperative Agency (MICA), a public entity risk management/insurance pool. Financing is provided by charges to other funds and contributions from employees.

Equipment Services Fund - to account for the cost of maintaining and replacing village owned vehicles and equipment. Financing is provided by charges to other funds.

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS

April 30, 2013

	Insurance	Equipment Services	Total
CURRENT ASSETS			
Cash and cash equivalents	\$ 1,626,948	\$ 2,948,524	\$ 4,575,472
Other receivables	169,631	-	169,631
Due from other governments	-	2,841	2,841
Inventories	-	118,696	118,696
Prepaid expenses	199,081	-	199,081
Total current assets	1,995,660	3,070,061	5,065,721
CAPITAL ASSETS			
Capital assets (net of accumulated depreciation)	-	2,168,853	2,168,853
Total assets	1,995,660	5,238,914	7,234,574
CURRENT LIABILITIES			
Accounts payable	719	12,641	13,360
Accrued salaries	-	18,520	18,520
Compensated absences	-	22,972	22,972
Total current liabilities	719	54,133	54,852
LONG-TERM LIABILITIES			
Compensated absences payable	-	8,071	8,071
Total long-term liabilities	-	8,071	8,071
Total liabilities	719	62,204	62,923
NET POSITION			
Net investment in capital assets	-	2,168,853	2,168,853
Unrestricted	1,994,941	3,007,857	5,002,798
TOTAL NET POSITION	\$ 1,994,941	\$ 5,176,710	\$ 7,171,651

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS

For the Year Ended April 30, 2013

	Insurance	Equipment Services	Total
OPERATING REVENUES			
Charges for services	\$ 2,300,307	\$ 1,715,185	\$ 4,015,492
Employee contributions	404,212	-	404,212
Total operating revenues	2,704,519	1,715,185	4,419,704
OPERATING EXPENSES EXCLUDING DEPRECIATION			
	2,745,016	929,328	3,674,344
OPERATING INCOME BEFORE DEPRECIATION			
	(40,497)	785,857	745,360
Depreciation	-	449,455	449,455
OPERATING INCOME	(40,497)	336,402	295,905
NONOPERATING REVENUES (EXPENSES)			
Investment income	21,621	8,784	30,405
Gain on disposal of capital assets	-	36,938	36,938
Other	68,567	-	68,567
Total nonoperating revenues (expenses)	90,188	45,722	135,910
CHANGE IN NET POSITION	49,691	382,124	431,815
NET POSITION, MAY 1	1,945,250	4,794,586	6,739,836
NET POSITION, APRIL 30	\$ 1,994,941	\$ 5,176,710	\$ 7,171,651

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS

For the Year Ended April 30, 2013

	Insurance	Equipment Services	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 997,524	\$ 85,432	\$ 1,082,956
Receipts for interfund services	1,696,500	1,634,948	3,331,448
Receipts from miscellaneous revenue	68,567	-	68,567
Payments to suppliers	(2,770,162)	(515,546)	(3,285,708)
Payments to employees	-	(319,285)	(319,285)
Payments for interfund services	-	(92,412)	(92,412)
Net cash from operating activities	(7,571)	793,137	785,566
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
None	-	-	-
Net cash from noncapital financing activities	-	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of capital assets	-	(932,620)	(932,620)
Proceeds from sale of capital assets	-	36,938	36,938
Net cash from capital and related financing activities	-	(895,682)	(895,682)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	21,621	8,784	30,405
Net cash from investing activities	21,621	8,784	30,405
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	14,050	(93,761)	(79,711)
CASH AND CASH EQUIVALENTS, MAY 1	1,612,898	3,042,285	4,655,183
CASH AND CASH EQUIVALENTS, APRIL 30	<u>\$ 1,626,948</u>	<u>\$ 2,948,524</u>	<u>\$ 4,575,472</u>

(This statement is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS (Continued)
INTERNAL SERVICE FUNDS

For the Year Ended April 30, 2013

	Insurance	Equipment Services	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES			
Operating income (loss)	\$ (40,497)	\$ 336,402	\$ 295,905
Adjustments to reconcile operating income (loss) to net cash from operating activities			
Depreciation	-	449,455	449,455
Other nonoperating revenues	68,567	-	68,567
Changes in assets and liabilities			
Accounts receivable	(10,495)	5,195	(5,300)
Prepaid items	(15,558)	-	(15,558)
Inventories	-	(1,476)	(1,476)
Accounts payable	(9,588)	(3,640)	(13,228)
Accrued salaries	-	3,389	3,389
Compensated absences	-	3,812	3,812
NET CASH FROM OPERATING ACTIVITIES	\$ (7,571)	\$ 793,137	\$ 785,566

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
INSURANCE FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013		Actual	2012
	Original Budget	Final Budget		Actual
OPERATING REVENUES				
Charges for services	\$ 2,388,000	\$ 2,388,000	\$ 2,300,307	\$ 2,562,428
Employee contributions	424,600	424,600	404,212	386,715
Total operating revenues	<u>2,812,600</u>	<u>2,812,600</u>	<u>2,704,519</u>	<u>2,949,143</u>
OPERATING EXPENSES				
Insurance - liability	523,000	523,000	486,748	517,432
Insurance - hospital, group life	2,246,000	2,246,000	2,220,833	2,148,844
Risk management	17,000	17,000	5,194	6,681
Health incentives	33,000	33,000	32,241	28,018
Total operating expenses	<u>2,819,000</u>	<u>2,819,000</u>	<u>2,745,016</u>	<u>2,700,975</u>
OPERATING INCOME (LOSS)	(6,400)	(6,400)	(40,497)	248,168
NONOPERATING REVENUES (EXPENSES)				
Investment income	3,000	3,000	21,621	8,053
Other	-	-	68,567	-
Total nonoperating revenues (expenses)	<u>3,000</u>	<u>3,000</u>	<u>90,188</u>	<u>8,053</u>
CHANGE IN NET POSITION	<u>\$ (3,400)</u>	<u>\$ (3,400)</u>	49,691	256,221
NET POSITION, MAY 1			<u>1,945,250</u>	<u>1,689,029</u>
NET POSITION, APRIL 30			<u>\$ 1,994,941</u>	<u>\$ 1,945,250</u>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
EQUIPMENT SERVICES FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for services	\$ 1,719,148	\$ 1,719,148	\$ 1,715,185	\$ 1,678,597
Total operating revenues	1,719,148	1,719,148	1,715,185	1,678,597
OPERATING EXPENSES EXCLUDING DEPRECIATION				
	875,630	1,028,227	929,328	972,170
OPERATING INCOME BEFORE DEPRECIATION				
	843,518	690,921	785,857	706,427
Depreciation	-	-	449,455	480,644
OPERATING INCOME	843,518	690,921	336,402	225,783
NONOPERATING REVENUES (EXPENSES)				
Investment income	5,000	5,000	8,784	6,918
Gain on disposal of capital assets	20,000	20,000	36,938	12,176
Total nonoperating revenues (expenses)	25,000	25,000	45,722	19,094
CHANGE IN NET POSITION	\$ 868,518	\$ 715,921	382,124	244,877
NET POSITION, MAY 1			4,794,586	4,549,709
NET POSITION, APRIL 30			\$ 5,176,710	\$ 4,794,586

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
EQUIPMENT SERVICES FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
OPERATING EXPENSES				
Personnel services				
Salaries - full-time	\$ 241,000	\$ 241,000	\$ 245,517	\$ 233,119
Salaries - part-time	20,000	20,000	3,552	17,420
Salaries - overtime	10,000	10,000	26,290	9,966
FICA	20,800	20,800	19,778	19,069
IMRF	30,400	30,400	31,350	28,977
Total personnel services	322,200	322,200	326,487	308,551
Contractual services				
Insurance - liability	9,500	9,500	9,500	13,800
Facility maintenance	10,000	10,000	10,000	10,000
Maintenance - buildings and grounds	9,000	9,000	5,898	6,416
Professional services - other	2,000	2,000	1,660	1,664
Dues and subscriptions	600	600	625	625
Telecommunications	8,000	8,000	8,036	7,172
Rented equipment	3,500	3,500	3,262	2,849
Travel	2,000	2,000	1,207	200
Insurance - health	49,300	49,300	50,912	49,429
Service charge - DPW	13,200	13,200	13,200	13,200
Equipment services	8,800	8,800	8,800	8,700
Employee education	2,400	2,400	545	1,177
Disposal cost	1,500	1,500	710	1,344
Total contractual services	119,800	119,800	114,355	116,576
Commodities				
Supplies	13,500	13,500	12,185	13,229
Safety related equipment	1,200	1,200	792	1,396
Uniforms	2,100	2,100	1,889	1,560
Parts	90,000	90,000	88,188	96,863
Total commodities	106,800	106,800	103,054	113,048

(This schedule is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
EQUIPMENT SERVICES FUND

For the Year Ended April 30, 2013
(with comparative actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
OPERATING EXPENSES (Continued)				
Vehicle operations				
Gas and oil	\$ 364,000	\$ 364,000	\$ 301,985	\$ 304,852
Repairs	55,000	55,000	53,690	54,876
Tires	14,000	14,000	13,585	15,534
License plates	1,400	1,400	1,146	1,516
Total vehicle operations	434,400	434,400	370,406	376,778
Capital outlay				
Equipment/capital outlay	330,250	482,847	478,579	-
Vehicles	494,800	494,800	469,067	232,374
Total capital outlay	825,050	977,647	947,646	232,374
Total operating expenses	1,808,250	1,960,847	1,861,948	1,147,327
Less property and equipment capitalized	932,620	932,620	932,620	175,157
TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION	\$ 875,630	\$ 1,028,227	\$ 929,328	\$ 972,170

(See independent auditor's report.)

SUPPLEMENTAL DATA

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DEBT SERVICE REQUIREMENTS
CORPORATE PURPOSE REFUNDING BOND SERIES OF 2010

April 30, 2013

Date of Issue	November 30, 2010
Date of Maturity	January 1, 2014
Authorized Issue	\$ 1,080,000
Denomination of Bonds	\$ 5,000
Interest Rates	2.00%
Interest Dates	July 1 and January 1
Principal Maturity Date	January 1

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due on			
	Principal	Interest	Totals	July 1	Amount	January 1	Amount
2012	\$ 375,000	\$ 7,500	\$ 382,500	2013	\$ 3,750	2014	\$ 3,750
	<u>\$ 375,000</u>	<u>\$ 7,500</u>	<u>\$ 382,500</u>		<u>\$ 3,750</u>		<u>\$ 3,750</u>

Note: This issue is being repaid by the Glen Ellyn Public Library.

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DEBT SERVICE REQUIREMENTS
CORPORATE PURPOSE REFUNDING BOND SERIES OF 2010
(GOLF COURSE AND RECREATION)

April 30, 2013

Date of Issue	November 30, 2010
Date of Maturity	January 1, 2023
Authorized Issue	\$ 3,175,000
Denomination of Bonds	\$ 5,000
Interest Rates	2.00% to 3.90%
Interest Dates	July 1 and January 1
Principal Maturity Date	January 1

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due on			
	Principal	Interest	Totals	July 1	Amount	January 1	Amount
2012	\$ 250,000	\$ 82,418	\$ 332,418	2013	\$ 41,209	2014	\$ 41,209
2013	260,000	77,418	337,418	2014	38,709	2015	38,709
2014	265,000	71,568	336,568	2015	35,784	2016	35,784
2015	270,000	64,942	334,942	2016	32,471	2017	32,471
2016	285,000	57,518	342,518	2017	28,759	2018	28,759
2017	290,000	48,968	338,968	2018	24,484	2019	24,484
2018	305,000	39,542	344,542	2019	19,771	2020	19,771
2019	315,000	28,868	343,868	2020	14,434	2021	14,434
2020	330,000	17,056	347,056	2021	8,528	2022	8,528
2021	120,000	4,676	124,676	2022	2,338	2023	2,338
	<u>\$ 2,690,000</u>	<u>\$ 492,974</u>	<u>\$ 3,182,974</u>		<u>\$ 246,487</u>		<u>\$ 246,487</u>

Note: This issue is being repaid by the Golf Course and Recreation Fund.

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DEBT SERVICE REQUIREMENTS
CORPORATE PURPOSE BOND SERIES OF 2003A

April 30, 2013

Date of Issue	May 1, 2003
Date of Maturity	December 15, 2013
Authorized Issue	\$ 5,000,000
Denomination of Bonds	\$ 5,000
Interest Rates	2.25% to 3.40%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due on			
	Principal	Interest	Totals	June 15	Amount	December 15	Amount
2012	\$ 575,000	\$ 19,548	\$ 594,548	2013	\$ 9,774	2013	\$ 9,774
	<u>\$ 575,000</u>	<u>\$ 19,548</u>	<u>\$ 594,548</u>		<u>\$ 9,774</u>		<u>\$ 9,774</u>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DEBT SERVICE REQUIREMENTS
GENERAL OBLIGATION TAXABLE BONDS SERIES OF 2010

April 30, 2013

Date of Issue	January 5, 2010
Date of Maturity	January 1, 2021
Authorized Issue	\$ 3,000,000
Denomination of Bonds	\$ 5,000
Interest Rates	3.50% to 4.75%
Interest Dates	July 1 and January 1
Principal Maturity Date	January 1

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due on			
	Principal	Interest	Totals	July 1	Amount	January 1	Amount
2012	\$ -	\$ 128,978	\$ 128,978	2013	\$ 64,489	2014	\$ 64,489
2013	390,000	128,978	518,978	2014	64,489	2015	64,489
2014	400,000	115,326	515,326	2015	57,663	2016	57,663
2015	410,000	100,328	510,328	2016	50,164	2017	50,164
2016	425,000	83,108	508,108	2017	41,554	2018	41,554
2017	440,000	63,982	503,982	2018	31,991	2019	31,991
2018	460,000	44,182	504,182	2019	22,091	2020	22,091
2019	475,000	22,562	497,562	2020	11,281	2021	11,281
	<u>\$ 3,000,000</u>	<u>\$ 687,444</u>	<u>\$ 3,687,444</u>		<u>\$ 343,722</u>		<u>\$ 343,722</u>

Note: This issue is being repaid by the Glen Ellyn Public Library.

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DEBT SERVICE REQUIREMENTS
GENERAL OBLIGATION TAXABLE BONDS SERIES OF 2012

April 30, 2013

Date of Issue	October 17, 2012
Date of Maturity	January 1, 2033
Authorized Issue	\$ 5,005,000
Denomination of Bonds	\$ 5,000
Interest Rates	2.00% to 2.50%
Interest Dates	July 1 and January 1
Principal Maturity Date	January 1

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due on			
	Principal	Interest	Totals	July 1	Amount	January 1	Amount
2012	\$ 185,000	\$ 125,652	\$ 310,652	2013	\$ 73,538	2014	\$ 52,114
2013	210,000	100,528	310,528	2014	50,264	2015	50,264
2014	215,000	96,328	311,328	2015	48,164	2016	48,164
2015	220,000	92,028	312,028	2016	46,014	2017	46,014
2016	225,000	87,628	312,628	2017	43,814	2018	43,814
2017	230,000	83,128	313,128	2018	41,564	2019	41,564
2018	235,000	78,528	313,528	2019	39,264	2020	39,264
2019	240,000	73,828	313,828	2020	36,914	2021	36,914
2020	240,000	69,028	309,028	2021	34,514	2022	34,514
2021	245,000	64,228	309,228	2022	32,114	2023	32,114
2022	250,000	59,328	309,328	2023	29,664	2024	29,664
2023	255,000	54,328	309,328	2024	27,164	2025	27,164
2024	260,000	49,228	309,228	2025	24,614	2026	24,614
2025	265,000	44,028	309,028	2026	22,014	2027	22,014
2026	275,000	38,728	313,728	2027	19,364	2028	19,364
2027	280,000	33,090	313,090	2028	16,545	2029	16,545
2028	285,000	27,210	312,210	2029	13,605	2030	13,605
2029	290,000	21,083	311,083	2030	10,541	2031	10,541
2030	295,000	14,558	309,558	2031	7,279	2032	7,279
2031	305,000	7,625	312,625	2032	3,813	2033	3,813
	<u>\$ 5,005,000</u>	<u>\$ 1,220,102</u>	<u>\$ 6,225,102</u>		<u>\$ 620,763</u>		<u>\$ 599,339</u>

NOTE: This issue is being repaid by the Golf Course and Recreation Fund.

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF INSURANCE IN FORCE
(Unaudited)

April 30, 2013

Insured	Description of Coverage	Amount of Coverage	Expiration Date of Policy
MICA - Village of Glen Ellyn	Property and auto	\$1,000,000	05/01/13
	General liability	\$1,000,000	05/01/13
	Workers' compensation	\$500,000	05/01/13
	Excess property	\$400,000,000	05/01/13
	Excess liability	\$9,000,000	05/01/13
	Excess workers' compensation	Statutory	05/01/13
	Boiler and machinery	\$50,000,000	05/01/13
Village of Glen Ellyn	Public officials bond	\$95,000	01/01/14
	Excess crime	\$500,000	05/01/14
	Underground storage tank	\$2,000,000	01/01/14

(See independent auditor's report.)

STATISTICAL SECTION (Unaudited)

This part of the Village of Glen Ellyn, Illinois' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Village's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.	114-118
Revenue Capacity These schedules contain information to help the reader assess the Village's most significant local revenue source, property taxes.	119-123
Debt Capacity These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.	124-126
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.	127-128
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.	129-131

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

VILLAGE OF GLEN ELLYN, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
GOVERNMENTAL ACTIVITIES										
Net investment in capital assets	\$ 68,008,099	\$ 74,734,296	\$ 81,135,207	\$ 83,537,545	\$ 88,011,470	\$ 92,186,054	\$ 87,500,220	\$ 91,757,247	\$ 94,480,382	\$ 98,528,079
Restricted	4,071,035	3,739,912	2,962,047	2,778,307	1,673,053	846,788	182,936	398,651	504,021	799,557
Unrestricted	31,515,605	27,258,593	24,096,953	21,974,667	19,114,574	14,352,898	13,798,124	14,786,055	16,141,383	16,838,399
TOTAL GOVERNMENTAL ACTIVITIES	\$ 103,594,739	\$ 105,732,801	\$ 108,194,207	\$ 108,290,519	\$ 108,799,097	\$ 107,385,740	\$ 101,481,280	\$ 106,941,953	\$ 111,125,786	\$ 116,166,035
BUSINESS-TYPE ACTIVITIES										
Net investment in capital assets	\$ 45,583,280	\$ 50,469,233	\$ 52,689,693	\$ 54,195,812	\$ 56,062,943	\$ 57,662,291	\$ 60,080,929	\$ 61,076,057	\$ 61,105,670	\$ 61,425,673
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	21,649,086	19,022,807	19,882,947	20,394,626	21,644,354	21,149,723	19,113,679	19,327,050	21,180,813	22,972,825
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 67,232,366	\$ 69,492,040	\$ 72,572,640	\$ 74,590,438	\$ 77,707,297	\$ 78,812,014	\$ 79,194,608	\$ 80,403,107	\$ 82,286,483	\$ 84,398,498
PRIMARY GOVERNMENT										
Net investment in capital assets	\$ 114,591,379	\$ 125,203,529	\$ 133,824,900	\$ 137,733,357	\$ 144,074,413	\$ 149,848,345	\$ 147,581,149	\$ 152,833,304	\$ 155,586,052	\$ 159,953,752
Restricted	4,071,035	3,739,912	2,962,047	2,778,307	1,673,053	846,788	182,936	398,651	504,021	799,557
Unrestricted	53,164,691	46,281,400	43,979,900	42,369,293	40,758,928	35,502,621	32,911,803	34,113,105	37,322,196	39,811,224
TOTAL PRIMARY GOVERNMENT	\$ 171,827,105	\$ 175,224,841	\$ 180,766,847	\$ 182,880,957	\$ 186,506,394	\$ 186,197,754	\$ 180,675,888	\$ 187,345,060	\$ 193,412,269	\$ 200,564,533

Data Source

Audited Financial Statements

VILLAGE OF GLEN ELLYN, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
EXPENSES										
Governmental Activities										
General government	\$ 3,658,108	\$ 3,716,587	\$ 3,959,973	\$ 5,526,869	\$ 4,289,973	\$ 5,007,183	\$ 3,996,802	\$ 3,815,885	\$ 4,266,271	\$ 3,848,458
Public safety	5,648,608	5,544,138	5,944,795	6,151,611	6,547,049	7,068,647	7,770,565	8,252,635	8,625,583	8,761,457
Highways and streets	3,767,413	6,985,000	8,141,325	8,561,357	8,979,253	8,139,522	6,014,641	6,473,930	4,713,816	5,227,189
Interest	888,259	814,147	704,904	603,806	490,315	366,226	252,879	166,932	220,664	224,793
Total governmental activities expenses	13,962,388	17,059,872	18,750,997	20,843,643	20,306,590	20,581,578	18,034,887	18,709,382	17,826,334	18,061,897
Business-type activities										
Water and sanitary sewer	7,395,001	7,448,676	7,304,918	7,474,681	7,432,328	8,148,105	8,503,696	9,705,140	9,823,009	10,787,468
Golf course and recreation	2,400,273	3,401,811	3,596,251	3,298,917	3,159,358	3,573,221	3,333,982	3,104,312	3,077,013	3,199,253
Parking	319,458	307,175	317,407	315,598	310,565	335,624	569,440	332,029	343,338	440,557
Residential solid waste	1,137,787	1,030,951	1,435,384	1,091,372	1,245,774	1,212,076	1,701,084	1,296,766	1,479,430	1,612,634
Total business-type activities expenses	11,252,519	12,188,613	12,653,960	12,180,568	12,148,025	13,269,026	14,108,202	14,438,247	14,722,790	16,039,912
TOTAL GOVERNMENT EXPENSES	\$ 25,214,907	\$ 29,248,485	\$ 31,404,957	\$ 33,024,211	\$ 32,454,615	\$ 33,850,604	\$ 32,143,089	\$ 33,147,629	\$ 32,549,124	\$ 34,101,809
PROGRAM REVENUES										
Governmental activities										
Charges for services										
General government	\$ 1,918,306	\$ 2,019,476	\$ 2,537,893	\$ 2,367,208	\$ 2,232,010	\$ 1,875,377	\$ 1,881,746	\$ 2,069,161	\$ 1,357,313	\$ 1,491,799
Public safety	505,958	542,515	601,191	664,007	632,512	745,383	1,037,105	1,447,633	1,259,846	1,443,898
Operating grants and contributions	783,671	939,513	791,438	786,396	857,495	707,549	697,466	1,473,530	981,299	958,161
Capital grants and contributions	-	-	-	8,780	103,074	31,739	465,500	1,398,554	272,905	652,943
Total governmental activities program revenues	3,207,935	3,501,504	3,930,522	3,826,391	3,825,091	3,360,048	4,081,817	6,388,878	3,871,363	4,546,801
Business-type activities										
Charges for services										
Water and sanitary sewer	9,405,659	9,403,714	9,932,433	9,305,480	9,576,746	9,495,347	9,311,949	10,402,516	11,271,086	12,765,972
Golf course and recreation	1,283,521	3,155,936	3,570,224	3,228,392	3,609,624	3,458,856	3,311,096	3,031,022	3,412,571	3,146,986
Parking	331,845	330,465	318,152	332,065	319,731	337,034	324,907	333,775	345,975	352,882
Residential solid waste	1,152,142	1,258,925	1,251,588	1,245,214	1,329,089	1,286,014	1,219,093	1,361,547	1,461,790	1,402,749
Operating and capital grants										
Water and sanitary sewer	-	-	-	-	295,345	74,000	693,000	378,000	-	4,114
Total business-type activities program revenues	12,173,167	14,149,040	15,072,397	14,111,151	15,130,535	14,651,251	14,860,045	15,506,860	16,491,422	17,672,703
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 15,381,102	\$ 17,650,544	\$ 19,002,919	\$ 17,937,542	\$ 18,955,626	\$ 18,011,299	\$ 18,941,862	\$ 21,895,738	\$ 20,362,785	\$ 22,219,504

VILLAGE OF GLEN ELLYN, ILLINOIS

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
NET REVENUE (EXPENSES)										
Governmental activities	\$ (10,754,453)	\$ (13,558,368)	\$ (14,820,475)	\$ (17,017,252)	\$ (16,481,499)	\$ (17,221,530)	\$ (13,953,070)	\$ (12,320,504)	\$ (13,954,971)	\$ (13,515,096)
Business-type activities	920,648	1,960,427	2,418,437	1,930,583	2,982,510	1,382,225	751,843	1,068,613	1,768,632	1,632,791
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSES)	\$ (9,833,805)	\$ (11,597,941)	\$ (12,402,038)	\$ (15,086,669)	\$ (13,498,989)	\$ (15,839,305)	\$ (13,201,227)	\$ (11,251,891)	\$ (12,186,339)	\$ (11,882,305)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental Activities										
Taxes										
Property	\$ 5,006,494	\$ 5,752,293	\$ 5,760,938	\$ 5,800,900	\$ 5,992,970	\$ 6,135,403	\$ 6,372,373	\$ 6,705,638	\$ 6,845,728	\$ 6,979,347
Sales	2,738,708	2,900,920	2,867,429	2,882,039	2,984,891	3,012,371	4,413,321	4,890,597	4,884,403	4,768,733
Utility	2,824,516	2,837,954	2,840,488	2,566,200	2,696,010	2,705,065	2,622,160	2,563,837	2,522,999	2,506,096
Real estate transfer tax	767,401	851,049	936,482	828,668	698,422	363,228	375,097	432,843	367,029	628,774
Other	505,115	523,096	622,024	641,445	622,199	605,645	548,984	660,536	1,185,573	1,293,496
Shared income taxes	1,631,710	1,827,823	2,063,051	2,275,569	2,485,888	2,460,009	2,144,363	2,105,022	2,231,988	2,473,808
Investment income	296,151	395,320	904,171	1,176,296	837,761	248,253	82,881	30,640	28,846	34,728
Miscellaneous	257,845	282,975	962,298	617,447	346,936	215,083	332,884	392,334	72,238	220,363
Transfers	375,000	325,000	325,000	325,000	325,000	63,116	-	-	-	(350,000)
Special item	-	-	-	-	-	-	(1,800,000)	-	-	-
Total governmental activities	14,402,940	15,696,430	17,281,881	17,113,564	16,990,077	15,808,173	15,092,063	17,781,447	18,138,804	18,555,345
Business-Type Activities										
Investment income	64,676	64,768	158,053	253,590	298,034	88,080	25,994	17,408	18,088	32,257
Income (loss) from joint venture	80,377	(440,521)	407,092	158,626	64,165	(405,692)	(409,332)	-	-	-
Property taxes	-	-	-	-	97,150	96,969	96,929	96,784	96,656	96,967
Miscellaneous	-	-	9,848	-	-	6,251	-	25,694	-	-
Contributions	-	-	38,108	-	-	-	-	-	-	-
Transfers	(325,000)	(325,000)	(325,000)	(325,000)	(325,000)	(63,116)	-	-	-	350,000
Total business-type activities	(179,947)	(700,753)	288,101	87,216	134,349	(277,508)	(286,409)	139,886	114,744	479,224
TOTAL PRIMARY GOVERNMENT	\$ 14,222,993	\$ 14,995,677	\$ 17,569,982	\$ 17,200,780	\$ 17,124,426	\$ 15,530,665	\$ 14,805,654	\$ 17,921,333	\$ 18,253,548	\$ 19,034,569
CHANGE IN NET POSITION										
Governmental activities	\$ 3,648,487	\$ 2,138,062	\$ 2,461,406	\$ 96,312	\$ 508,578	\$ (1,413,357)	\$ 1,138,993	\$ 5,460,943	\$ 4,183,833	\$ 5,040,249
Business-type activities	740,701	1,259,674	2,706,538	2,017,799	3,116,859	1,104,717	465,434	1,208,499	1,883,376	2,112,015
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	\$ 4,389,188	\$ 3,397,736	\$ 5,167,944	\$ 2,114,111	\$ 3,625,437	\$ (308,640)	\$ 1,604,427	\$ 6,669,442	\$ 6,067,209	\$ 7,152,264

Data Source

Audited Financial Statements

VILLAGE OF GLEN ELLYN, ILLINOIS
 FUND BALANCES OF GOVERNMENTAL FUNDS
 Last Ten Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
GENERAL FUND										
Reserved	\$ 160,894	\$ 138,464	\$ 99,294	\$ 199,298	\$ 441,278	\$ 254,156	\$ 259,727	\$ 528,719	\$ -	\$ -
Unreserved	7,116,765	6,393,474	7,440,100	8,140,000	6,880,476	3,763,132	4,526,438	5,442,545	-	-
Nonspendable	-	-	-	-	-	-	-	-	20,925	29,266
Restricted	-	-	-	-	-	-	-	-	86,517	189,978
Unrestricted, committed	-	-	-	-	-	-	-	-	98,959	114,324
Unrestricted, unassigned	-	-	-	-	-	-	-	-	6,001,794	6,940,633
TOTAL GENERAL FUND	\$ 7,277,659	\$ 6,531,938	\$ 7,539,394	\$ 8,339,298	\$ 7,321,754	\$ 4,017,288	\$ 4,786,165	\$ 5,971,264	\$ 6,208,195	\$ 7,274,201
ALL OTHER GOVERNMENTAL FUNDS										
Reserved	\$ 10,490,829	\$ 4,599,365	\$ 4,439,203	\$ 6,113,494	\$ 3,719,029	\$ 1,950,951	\$ 1,039,249	\$ 1,754,545	\$ -	\$ -
Unreserved, reported in										
Special revenue funds	3,125,248	4,633,838	3,856,030	4,027,137	1,508,938	977,814	1,260,501	923,599	-	-
Debt service fund	-	-	-	-	-	(17,617)	-	-	-	-
Capital project funds	8,043,033	8,974,207	4,998,166	628,757	2,779,572	4,030,423	3,517,379	2,591,887	-	-
Nonspendable	-	-	-	-	-	-	-	-	254,534	150,316
Restricted	-	-	-	-	-	-	-	-	417,504	609,579
Unrestricted, committed	-	-	-	-	-	-	-	-	1,642,624	1,184,135
Unrestricted, assigned	-	-	-	-	-	-	-	-	3,417,951	3,835,597
Unrestricted, unassigned (deficit)	-	-	-	-	-	-	-	-	(58,782)	(59,761)
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 21,659,110	\$ 18,207,410	\$ 13,293,399	\$ 10,769,388	\$ 8,007,539	\$ 6,941,571	\$ 5,817,129	\$ 5,270,031	\$ 5,673,831	\$ 5,719,866

Note: The Village implemented GASB Statement No. 54 for the fiscal year ended April 30, 2012.

Data Source

Audited Financial Statements

VILLAGE OF GLEN ELLYN, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
REVENUES										
Taxes	\$ 8,818,910	\$ 9,665,184	\$ 9,802,303	\$ 9,463,364	\$ 9,606,369	\$ 9,403,182	\$ 9,577,878	\$ 9,952,666	\$ 9,994,989	\$ 10,405,986
Licenses and permits	753,772	809,286	828,927	847,923	913,730	950,697	988,187	1,047,166	1,075,242	1,673,651
Intergovernmental	6,055,203	6,584,431	6,666,479	6,611,647	7,117,033	6,902,344	7,997,607	8,923,332	9,106,192	9,634,059
Charges for services	1,218,838	1,248,906	1,649,385	1,474,296	1,538,866	1,319,760	1,595,565	2,135,902	1,591,996	1,451,678
Fines and forfeits	385,083	427,145	475,140	474,673	494,331	509,154	453,729	456,664	527,812	506,812
Investment income	296,151	395,320	904,170	1,176,296	837,761	248,253	82,884	30,640	28,846	34,728
Miscellaneous	202,918	262,662	775,998	791,756	217,078	21,715	190,530	275,546	5,090	74,822
Total revenues	17,730,875	19,392,934	21,102,402	20,839,955	20,725,168	19,355,105	20,886,380	22,821,916	22,330,167	23,781,736
EXPENDITURES										
General government	3,208,230	3,569,803	3,235,093	3,470,572	3,743,071	3,829,033	3,372,190	3,774,187	3,839,263	3,624,644
Public safety	5,043,609	5,525,241	5,877,986	6,082,513	6,403,926	6,993,522	7,689,048	8,443,624	8,818,929	8,941,317
Highways and streets	2,020,106	1,938,682	2,257,298	2,225,228	2,373,307	2,712,321	2,292,434	2,560,370	2,511,215	2,373,522
Capital outlay	8,092,370	8,763,985	10,206,571	7,297,526	8,461,429	6,161,401	5,386,123	5,260,516	4,372,247	5,222,106
Debt service										
Principal retirement	2,690,000	3,320,000	3,070,000	3,225,000	3,370,000	3,420,000	2,185,000	1,965,000	1,895,000	1,955,000
Interest and fiscal charges	954,584	847,644	737,009	638,226	527,825	404,939	278,824	204,449	252,782	203,106
Total expenditures	22,008,899	23,965,355	25,383,957	22,939,065	24,879,558	23,521,216	21,203,619	22,208,146	21,689,436	22,319,695
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,278,024)	(4,572,421)	(4,281,555)	(2,099,110)	(4,154,390)	(4,166,111)	(317,239)	613,770	640,731	1,462,041
OTHER FINANCING SOURCES (USES)										
Transfers in	1,000,000	2,440,000	1,000,000	1,046,109	5,282,102	3,170,023	977,694	1,392,160	1,604,939	1,691,041
Transfers (out)	(625,000)	(2,065,000)	(625,000)	(671,109)	(4,907,102)	(3,374,346)	(977,694)	(1,392,160)	(1,604,939)	(2,041,041)
Issuance of bonds	5,000,000	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	19,319	-	-	-	-	-	-	29,231	-	-
Proceeds of refunding bonds	-	-	-	-	-	-	-	2,065,000	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	(2,070,000)	-	-
Total other financing sources (uses)	5,394,319	375,000	375,000	375,000	375,000	(204,323)	-	24,231	-	(350,000)
NET CHANGE IN FUND BALANCES	\$ 1,116,295	\$ (4,197,421)	\$ (3,906,555)	\$ (1,724,110)	\$ (3,779,390)	\$ (4,370,434)	\$ (317,239)	\$ 638,001	\$ 640,731	\$ 1,112,041
DEBT SERVICES AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	24.71%	23.27%	20.37%	19.21%	19.00%	19.26%	14.21%	11.56%	12.21%	12.18%

Data Source

Audited Financial Statements

VILLAGE OF GLEN ELLYN, ILLINOIS

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Commercial Property	Industrial Property	Other Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2003	\$ 859,825,866	\$ 116,332,220	\$ -	\$ 207,075	\$ 976,365,161	0.5461	\$ 2,929,095,483	33.333%
2004	935,905,932	126,262,060	-	231,274	1,062,399,266	0.5011	3,187,197,798	33.333%
2005	1,028,990,842	132,308,030	-	217,711	1,161,516,583	0.4580	3,484,549,749	33.333%
2006	1,122,292,109	134,488,977	-	217,356	1,256,998,442	0.4375	3,770,995,326	33.333%
2007	1,243,134,514	145,532,086	-	237,714	1,388,904,314	0.4041	4,166,712,942	33.333%
2008	1,316,598,119	163,013,700	-	259,134	1,479,870,953	0.3918	4,439,612,859	33.333%
2009	1,317,361,423	168,775,672	-	310,380	1,486,447,475	0.3987	4,459,342,425	33.333%
2010	1,270,595,206	161,955,828	-	385,929	1,432,936,963	0.4253	4,298,810,889	33.333%
2011	1,172,800,618	150,994,879	-	409,610	1,324,205,107	0.4724	3,972,615,321	33.333%
2012	1,093,650,271	148,550,855	-	461,345	1,242,662,471	0.5213	3,727,987,413	33.333%

Note: Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

VILLAGE OF GLEN ELLYN, ILLINOIS

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Tax Levy Year	2003	2004	2005	2006
VILLAGE DIRECT RATES				
General	0.2300	0.2135	0.1903	0.1872
Liability Insurance	-	-	-	-
Illinois Municipal Retirement	-	-	-	-
Federal Insurance Contributions Act	-	-	-	-
Debt Service	0.3161	0.2876	0.2677	0.2503
Police Pension	-	-	-	-
Total Direct Rate	0.5461	0.5011	0.4580	0.4375
OVERLAPPING RATES				
Butterfield Park District	0.3067	0.3069	0.3007	0.2938
College of DuPage	0.2097	0.1972	0.1874	0.1929
DuPage Airport Authority	0.0230	0.0213	0.0198	0.0183
DuPage County	0.1999	0.1850	0.1797	0.1713
DuPage County SSA #10	0.8186	0.6886	0.6836	0.5703
DuPage Forest Preserve District	0.1419	0.1358	0.1271	0.1303
Glen Ellyn Mosquito	0.0096	0.0090	0.0086	0.0083
Glen Ellyn Park District	0.3722	0.3557	0.3418	0.3315
Glen Ellyn Public Library	0.2347	0.2313	0.2238	0.2194
Glen Ellyn SSA #6	0.1204	0.1128	0.1250	0.1250
Glen Ellyn SSA #7	0.1112	0.1087	0.1250	0.1250
Glen Ellyn SSA #8	0.1250	0.1250	0.1250	0.1250
Glen Ellyn SSA #9	0.0500	0.0489	0.0500	0.0500
Glen Ellyn SSA #10	0.1250	0.0896	0.1140	0.1250
Glen Ellyn SSA #11	0.1250	0.1216	0.1250	0.1250
Glen Ellyn SSA #12	-	-	-	1.3778
Glen Ellyn SSA #13	-	-	-	-
Glen Ellyn SSA #14	-	-	-	-
Glen Ellyn SSA #15	-	-	-	-
Glen Ellyn SSA #16	-	-	-	-
Glen Ellyn SSA #17	-	-	-	-
Glen Ellyn SSA #18	-	-	-	-
Glen Ellyn SSA #19	-	-	-	-
Glenbard Fire District	0.2165	0.2065	0.1989	0.1930
Grade School District #41	3.0030	3.0665	2.9410	2.8419
Grade School District #44	2.7851	2.7979	2.8909	2.8473
Grade School District #89	2.8279	2.7083	2.6104	2.5370
High School District #87	1.8582	1.7716	1.7200	1.7210
Lombard Park District	0.3171	0.3051	0.2962	0.2843
Milton Township	0.1075	0.1028	0.0989	0.0958
Wheaton Mosquito	0.0182	0.0174	0.0169	0.0161
Wheaton Park District	0.6356	0.5919	0.6131	0.5952

Note: Property tax rates are per \$100 of assessed valuation.

Data Source

Office of the County Clerk

2007	2008	2009	2010	2011	2012
0.1775	0.2423	0.2513	0.3090	0.3462	0.4729
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
0.2266	0.1495	0.1474	0.1163	0.1262	0.0484
-	-	-	-	-	-
0.4041	0.3918	0.3987	0.4253	0.4724	0.5213

0.2781	0.2789	0.2807	0.3038	0.3261	0.3544
0.1888	0.1858	0.2127	0.2349	0.2495	0.2681
0.0170	0.0160	0.0148	0.0158	0.0169	0.0168
0.1651	0.1557	0.1554	0.1659	0.1773	0.1929
0.4670	-	-	-	-	-
0.1187	0.1206	0.1217	0.1321	0.1414	0.1542
0.0078	0.0077	0.0078	0.0084	0.0093	0.0103
0.3161	0.3122	0.3182	0.3382	0.3711	0.4114
0.2073	0.2081	0.2484	0.2674	0.2962	0.3276
0.1214	0.1250	-	-	-	-
0.1165	0.1250	-	-	-	-
0.1229	0.1250	-	-	-	-
0.0500	3.0500	-	-	-	-
0.1250	0.1250	-	-	-	-
0.1250	0.1250	-	-	-	-
1.1729	1.1268	1.1242	1.1206	1.1893	1.2628
-	-	0.1250	0.1250	0.1250	0.1250
-	-	0.1250	0.1250	0.1250	0.1250
-	-	0.1250	0.1250	0.1250	0.1250
-	-	0.1203	0.1250	0.1250	0.1250
-	-	0.1250	0.1250	0.1250	0.1250
-	-	0.0892	0.0940	0.0918	0.1013
-	-	0.0858	0.0939	0.0932	0.1003
0.1776	0.1752	0.1773	0.1969	0.2191	0.2441
2.6994	2.7026	2.7176	2.9086	2.9994	3.5720
2.8581	2.7445	2.8490	3.1767	3.5118	3.9416
2.4271	2.4132	2.4238	2.6035	2.8555	3.1426
1.6612	1.6507	1.6749	1.8378	2.0199	2.2868
0.3088	0.2995	0.3165	0.3462	0.3760	0.4195
0.0899	0.0902	0.0907	0.0972	0.1086	0.1159
0.1540	0.0153	0.0155	0.0166	0.0178	0.0190
0.5660	0.5644	0.5749	0.6195	0.6787	0.7542

VILLAGE OF GLEN ELLYN, ILLINOIS

PRINCIPAL PROPERTY TAX PAYERS

Current Year and Nine Years Ago

Taxpayer	2012			Taxpayer	2003		
	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Valuation		Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Valuation
Market Plaza 450 LLC	\$ 11,406,820	1	0.92%	Glen Ellyn Plaza Corp	\$ 6,691,890	1	0.69%
AH IL Owner Ltd Partners	9,052,630	2	0.73%	Brookdale Living Community	6,478,180	2	0.66%
DMG Real Estate LLC	7,856,050	3	0.63%	Bassman FBT LLC	6,444,180	3	0.66%
Columbia Retail Baker Hill	6,854,440	4	0.55%	Leland Stahelin	6,240,410	4	0.64%
Stahelin Enterprises LP	6,461,120	5	0.52%	Great Lakes Principals	5,597,130	5	0.57%
BVF GE LLC	5,187,880	6	0.42%	Flanagan Alliance	3,973,860	6	0.41%
Central DuPage Health Systems	4,729,110	7	0.38%	Madison Corp	2,991,810	7	0.31%
Healthtrack Sports & Wellness	3,500,000	8	0.28%	Central DuPage Health Systems	2,875,030	8	0.29%
AL I/G E Senior Housing	2,857,980	9	0.23%	Iron Gate Apartments	2,647,780	9	0.27%
ANA Investments	<u>2,299,840</u>	10	<u>0.19%</u>	Glen Ellyn Apartments	<u>2,599,000</u>	10	<u>0.27%</u>
	<u>\$ 60,205,870</u>		<u>4.85%</u>		<u>\$ 46,539,270</u>		<u>4.77%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers own multiple parcels, and it is possible that some parcels and their valuations have been excluded.

Data Source

Office of the County Clerk

VILLAGE OF GLEN ELLYN, ILLINOIS
PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Fiscal Year Collected	Tax Extended	Collected within the Fiscal Year of the Levy	
			Amount	Percentage of Levy
2003	2005	\$ 5,331,930	\$ 5,325,365	99.88%
2004	2006	5,323,683	5,312,833	99.80%
2005	2007	5,319,746	5,267,246	99.01%
2006	2008	5,499,368	5,479,885	99.65%
2007	2009	5,612,562	5,590,933	99.61%
2008	2010	5,798,134	5,789,009	99.84%
2009	2011	5,926,466	5,919,662	99.89%
2010	2012	6,094,281	6,056,209	99.38%
2011	2013	6,255,545	6,216,194	99.37%
2012 ¹	2014	6,477,999	-	-

Note: Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

1. The 2012 levy is not collected until the 2014 fiscal year; therefore, no collection data is available at time of report.

Data Source

Village Records/DuPage County Clerk

VILLAGE OF GLEN ELLYN, ILLINOIS
RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities		Business-Type Activities		Total Primary Government	Percentage of Assessed Valuation	Per Capita ¹
	General Obligation Bonds	General Obligation Bonds	Illinois Environmental Protection Agency Loans				
2004	\$ 24,280,000	\$ 4,415,000	\$ -	\$ -	\$ 28,695,000	2.70%	\$ 1,051.87
2005	20,960,000	4,250,000	-	-	25,210,000	2.17%	923.65
2006	17,890,000	4,080,000	-	-	21,970,000	1.75%	808.31
2007	14,665,000	3,905,000	1,020,564	-	19,590,564	1.41%	720.77
2008	11,295,000	3,725,000	1,343,318	-	16,363,318	1.11%	602.32
2009	7,875,000	3,540,000	1,268,491	-	12,683,491	0.85%	467.30
2010	5,690,000	3,350,000	1,191,782	-	10,231,782	0.71%	375.67
2011	3,720,000	3,175,000	1,113,143	-	8,008,143	0.60%	291.74
2012 ²	5,905,000	2,940,000	1,032,526	-	9,877,526	0.79%	357.26
2013	3,950,000	7,695,000	949,880	-	12,594,880	N/A ³	455.51

Note: Details of the Village's outstanding debt can be found in the notes to financial statements.

1. See the schedule of Demographic and Economic Information on page 127 for an assessed valuation and population data.
2. Beginning in 2012, the Glen Ellyn Public Library debt is included in the Governmental Activities, General Obligation Bonds. Prior to 2012, The Glen Ellyn Public Library was reported as a component unit of the Village. They are no longer included in this report.
3. 2013 assessed valuation was not yet available at time of report.

Data Source

Audited financial statements

VILLAGE OF GLEN ELLYN, ILLINOIS

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	Governmental Activities	Business-Type Activities	Less: Amounts Available		Percentage of Estimated Actual Taxable Value of Property ¹	Per Capita
	General Obligations Bonds	General Obligations Bonds	In Debt	Service Fund		
2004	\$ 24,280,000	\$ 4,415,000	\$ 126,866	\$ 28,568,134	2.93%	\$ 1,047.22
2005	20,960,000	4,250,000	138,987	25,071,013	2.36%	918.55
2006	17,890,000	4,080,000	197,097	21,772,903	1.73%	801.06
2007	14,665,000	3,905,000	296,257	18,273,743	1.32%	672.32
2008	11,295,000	3,725,000	376,080	14,643,920	0.99%	539.03
2009	7,875,000	3,540,000	(17,617)	11,432,617	0.77%	421.21
2010	5,690,000	3,350,000	2,496	9,037,504	0.63%	331.82
2011	3,720,000	3,175,000	22,901	6,872,099	0.52%	250.35
2012 ²	5,905,000	2,940,000	30,107	8,814,893	0.71%	318.83
2013	3,950,000	7,695,000	38,278	11,606,722	N/A ³	419.77

Note: Details of the Village's outstanding debt can be found in notes to financial statements.

1. See the schedule of Assessed Value and Actual Value of Taxable Property on page 119 for property value
2. Beginning in 2012, the Glen Ellyn Public Library debt is included in the Governmental Activities, General Bonds. Prior to 2012, The Glen Ellyn Public Library was reported as a component unit of the Village. They are no longer included in this report.
3. 2013 assessed valuation was not yet available at time of report.

Data Source

Audited Financial Statements

VILLAGE OF GLEN ELLYN, ILLINOIS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

April 30, 2013

Governmental unit	Gross Debt ¹	Percentage Debt Applicable to the Village of Glen Ellyn ²	Village of Glen Ellyn Share of Debt
Village of Glen Ellyn ³	\$ 3,950,000	100.00%	\$ 3,950,000
Total Direct Debt	<u>3,950,000</u>		<u>3,950,000</u>
Grade School District #41	14,508,750	75.48%	10,951,205
Grade School District #44	13,672,600	2.43%	332,244
Grade School District #89	21,290,000	42.62%	9,073,798
High School District #87	37,720,000	23.87%	9,003,764
Community College District #502	340,300,000	3.64%	12,386,920
Glen Ellyn Park District	14,539,307	81.30%	11,820,457
Butterfield Park District	245,500	5.67%	13,920
Lombard Park District	8,267,065	19.47%	1,609,598
Wheaton Park District	34,641,549	0.72%	249,419
DuPage County	281,345,000	3.51%	9,875,210
DuPage Forest Preserve	<u>189,315,100</u>	3.51%	<u>6,644,960</u>
Total Overlapping Debt	<u>955,844,871</u>		<u>71,961,495</u>
Total Direct and Overlapping Debt	<u>\$ 959,794,871</u>		<u>\$ 75,911,495</u>

1. Most recently available.
2. Determined by ratio of assessed valuation of property subject to taxation in the Village of Glen Ellyn to valuation of property subject to taxation in overlapping unit.
3. Beginning in 2012, the Glen Ellyn Public Library debt is included in the Governmental Activities, General Obligation Bonds. Prior to 2012, The Glen Ellyn Public Library was reported as a component unit of the Village. They are no longer included in this report.

Data Source

Village Survey
DuPage County Clerk

VILLAGE OF GLEN ELLYN, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population ¹	Personal Income ¹	Per Capita Income ¹	Unemployment Rate ²
2004	27,280	\$ 1,085,280,240	\$ 39,783	5.0%
2005	27,294	1,085,837,202	39,783	4.5%
2006	27,180	1,081,301,940	39,783	3.7%
2007	27,180	1,081,301,940	39,783	2.8%
2008	27,167	1,080,784,761	39,783	3.2%
2009	27,142	1,295,894,790	47,745	5.2%
2010	27,236	1,327,074,100	48,725	7.6%
2011	27,450	1,336,513,050	48,689	6.6%
2012	27,648	1,364,788,224	49,363	7.1%
2013	27,650	1,381,753,450	49,973	6.5%

Data Sources

1. U.S. Census Bureau
2. Illinois Bureau of Employment Security

VILLAGE OF GLEN ELLYN, ILLINOIS

PRINCIPAL EMPLOYERS

Current Fiscal Year and Nine Years Ago

2013 ¹				2004 ²			
Employer	Employees	Rank	% of Village Population	Employer	Employees	Rank	% of Village Population
College of DuPage	2,749	1	9.94%	College of DuPage	2,250	1	8.25%
School District #87	901	2	3.26%	School District #87	1,018	2	3.73%
Glen Ellyn Park District	732	3	2.65%	M & R Printing	400	3	1.47%
Grade School District #44	464	4	1.68%	Glen Ellyn Park District	360	4	1.32%
DuPage Medical Group	414	5	1.50%	School District 89	350	5	1.28%
School District #41	400	6	1.45%	Vancom/Laidlaw	220	6	0.81%
M & R Printing	400	7	1.45%	Village of Glen Ellyn	150	7	0.55%
Village of Glen Ellyn	263	8	0.95%	Dreisilker Electric Motors	126	8	0.46%
School District #89	261	9	0.94%	Elliot Construction	100	9	0.37%
B.R.Ryall YMCA	170	10	0.61%	Haggerty Chevrolet & Geo	75	10	0.27%

Data Source

1. Village Survey
2. G.O. Corporate Purpose Bonds, Series 2003A Booklet

VILLAGE OF GLEN ELLYN, ILLINOIS

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
GENERAL GOVERNMENT										
Administration										
Board and clerk's office	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.00	0.00	0.00
Village manager's office	5.75	5.75	5.75	6.00	6.00	8.00	7.00	7.10	7.00	7.50
Facilities maintenance	7.50	7.50	7.50	7.50	7.50	7.50	6.00	5.60	5.00	5.00
Senior services	1.00	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
Communications	0.25	0.25	0.25	0.50	0.50	0.50	0.75	0.75	0.00	0.00
	15.00	14.60	14.60	15.10	15.10	17.10	14.85	14.05	12.60	13.10
Finance										
Operations	7.90	7.90	6.90	6.90	6.65	5.65	4.60	4.60	4.60	4.60
Cashier's office	4.50	4.50	4.50	4.50	4.50	5.00	5.60	5.60	5.60	5.60
	12.40	12.40	11.40	11.40	11.15	10.65	10.20	10.20	10.20	10.20
Planning and Development										
Building & Zoning	6.00	6.00	6.50	7.50	9.00	9.00	7.75	6.50	8.00	8.75
Planning	3.00	3.00	3.00	3.50	3.00	3.50	4.50	4.50	3.00	3.00
	9.00	9.00	9.50	11.00	12.00	12.50	12.25	11.00	11.00	11.75
Public Safety										
Police										
Officers	39.00	39.00	39.00	40.00	43.00	43.00	43.00	43.00	43.00	43.00
Community service officers	4.00	3.00	3.00	4.00	4.00	4.10	3.60	3.60	3.20	3.20
Civilians	8.00	9.00	9.00	8.00	9.00	9.25	9.25	9.25	9.25	9.25
	51.00	51.00	51.00	52.00	56.00	56.35	55.85	55.85	55.45	55.45
Public Works										
Administration/Engineering	8.75	8.75	7.50	7.50	5.50	7.50	6.50	6.50	6.50	6.50
Equipment services	3.50	3.50	3.50	3.50	3.50	3.50	3.40	3.40	3.40	3.40
Streets/Forestry	11.10	11.60	10.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities	15.00	14.00	14.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operations	0.00	0.00	0.00	21.90	23.60	21.90	19.90	19.90	19.90	19.90
	38.35	37.85	35.85	32.90	32.60	32.90	29.80	29.80	29.80	29.80
Recreation										
Administration	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00
Golf	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Food service	2.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Grounds	8.00	8.00	8.00	8.00	5.00	4.00	4.00	3.00	3.00	2.00
Seasonal	45.00	45.00	45.00	45.00	45.00	45.00	45.00	35.00	32.00	32.00
	60.00	59.00	59.00	59.00	55.00	54.00	54.00	43.00	40.00	39.00
TOTAL FULL-TIME EQUIVALENT EMPLOYEES	185.75	183.85	181.35	181.40	181.85	183.50	176.95	163.90	159.05	159.30

Data Source

Village Budgets

VILLAGE OF GLEN ELLYN, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Public Safety										
Police ¹										
General police activities	12,455	13,520	12,639	9,942	11,862	16,312	16,344	15,295	15,930	-
Traffic enforcement	8,481	7,556	12,492	12,400	10,779	13,086	11,667	13,311	13,149	-
Traffic services/accidents	5,091	5,404	2,146	2,169	5,039	2,509	3,556	2,027	1,632	-
Quasi/non-criminal services	3,215	4,671	3,909	6,053	3,036	3,296	2,846	2,802	2,405	-
Burglary	1,238	1,169	1,148	1,213	1,002	1,040	1,114	1,051	994	-
Property crimes	1,094	1,211	1,206	1,182	1,174	1,040	1,036	1,049	930	-
Suspicious persons	960	776	813	917	991	980	967	893	929	-
Suspicious autos	1,055	1,038	1,022	994	1,366	1,078	838	896	939	-
Domestic disturbance	365	416	487	564	432	465	371	383	321	-
Animal calls	652	681	679	767	699	612	735	482	502	-
Crimes against persons	136	169	140	214	139	177	156	140	148	-
Building										
Permits issued	1,057	1,066	1,068	1,008	1,025	888	944	1,366	1,397	1,491
Authorized construction (\$)	59,040,639	50,752,721	60,376,588	80,250,000	40,322,000	48,934,939	20,937,174	92,203,687	33,593,811	35,589,000
Public Works										
Street resurfacing (miles)	1.7	2.8	2.6	5.3	1.6	1.3	1.0	0.5	-	-
Street reconstruction (miles)	6.3	4.9	3.5	1.7	1.6	1.5	2.0	0.7	1.2	1.1
Water¹										
Average daily consumption (Gal)	2,932,323	3,008,501	2,726,754	2,775,388	2,775,388	2,595,000	2,506,273	2,035,589	2,486,327	2,978,305
Peak daily consumption (Gal)	4,064,390	5,419,269	4,579,379	4,965,696	4,965,696	4,318,989	3,917,969	4,634,868	4,634,868	5,133,794

1. Calendar Year

Data Source

Village Records

VILLAGE OF GLEN ELLYN, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Fire										
Fire stations	2	2	2	2	2	2	2	2	2	2
Public Works										
Roadways (miles)	86	86	86	86	86	83	83	83	87	87
Streetlights	684	713	713	713	713	713	727	727	826	826
Parkway trees	14,500	14,500	14,500	14,500	15,440	15,440	14,803	14,864	13,895	13,929
Water										
Water mains (miles)	143	145	145	145	145	145	110	110	111	111
Fire hydrants	1,132	1,177	1,211	1,200	1,248	1,265	1,283	1,286	1,315	1,222
Storage capacity (gallons)	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000
Wastewater										
Sanitary sewers (miles)	85	85	85	85	85	85	96	96	94	94
Storm sewers (miles)	70	70	70	70	70	70	110	111	112	112

Data Source

Village Records