



Glen Ellyn, Illinois

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

**For the Fiscal Year Ended
April 30, 2014**

VILLAGE OF GLEN ELLYN, ILLINOIS

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

For the Year Ended
April 30, 2014

Prepared by the
Finance Department

Kevin Wachtel
Finance Director

Christina Coyle
Assistant Finance Director

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INTRODUCTORY SECTION

VILLAGE OF GLEN ELLYN, ILLINOIS

PRINCIPAL OFFICIALS

April 30, 2014

LEGISLATIVE

Village Board of Trustees

Alexander Demos

Timothy O'Shea

Timothy Elliott

Dean Clark

Peter F. Ladesic

Diane McGinley

James Burket

Catherine Galvin, Village Clerk

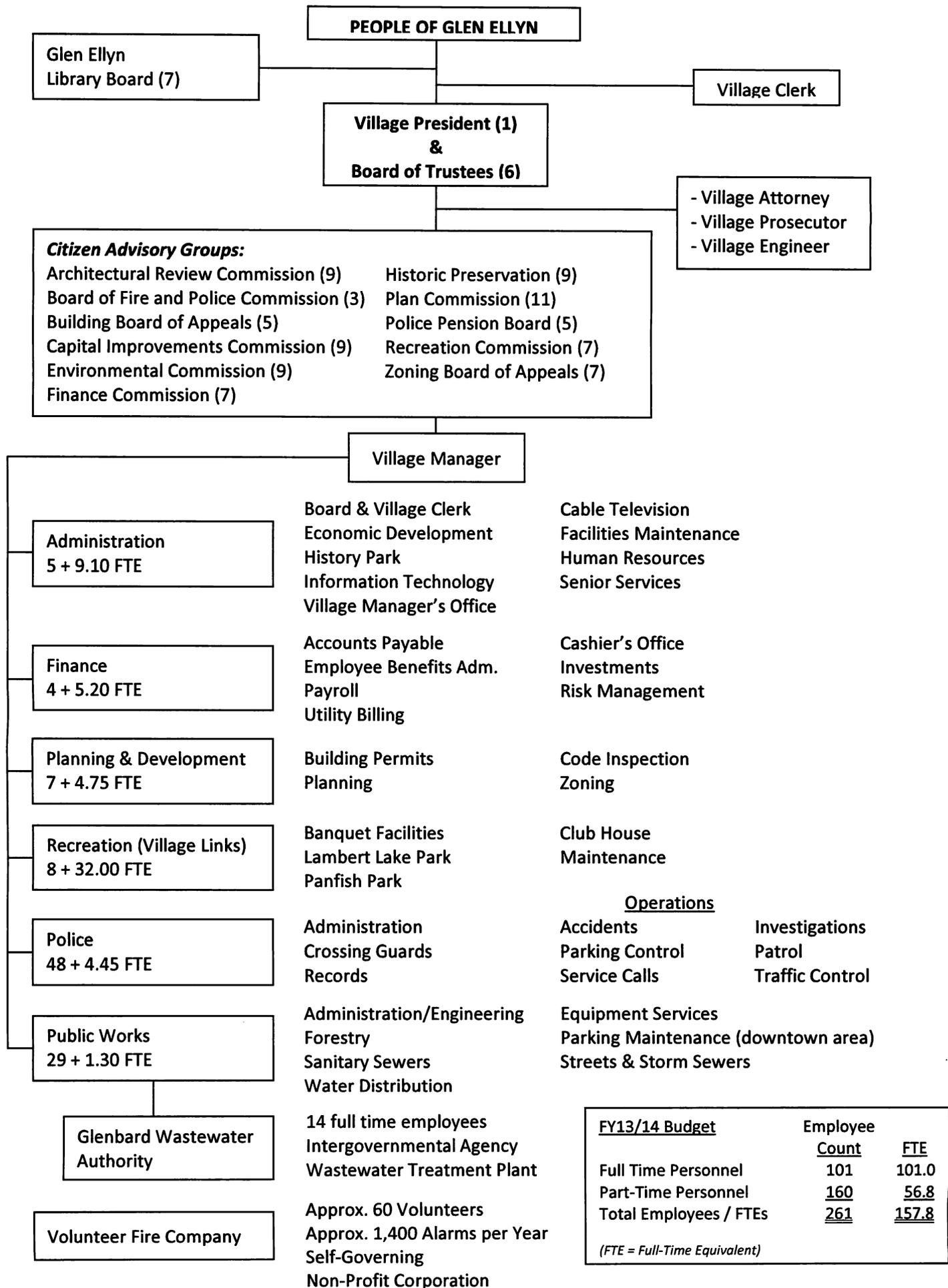
ADMINISTRATIVE

Mark Franz, Village Manager

FINANCE DEPARTMENT

Kevin Wachtel, Finance Director

Christina Coyle, Assistant Finance Director





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Village of Glen Ellyn
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2013

Executive Director/CEO



October 2, 2014

Civic Center
535 Duane Street
Glen Ellyn, IL 60137

Administration
630-469-5000
Fax 630-469-8849

Finance
630-547-5235
Fax 630-469-1757

Planning and Development
630-547-5250
Fax 630-547-5370

Police
630-469-1187
Fax 630-469-1861

Public Works
30 South Lambert Road
Glen Ellyn, IL 60137
630-469-6756
Fax 630-469-3128

The Village Links and Recreation
485 Winchell Way
Glen Ellyn, IL 60137
630-469-8180
Fax 630-469-8580

www.glenellyn.org
www.villagelinksgolf.com

Honorable President
Members of the Village Board
Citizens of the Village of Glen Ellyn

State law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements (65 ILCS 5/8-8-3). This Comprehensive Annual Financial Report of the Village of Glen Ellyn (Village) is published to fulfill that requirement for the fiscal year ended April 30, 2014.

Management of the Village assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Sikich LLP, Certified Public Accountants, have issued an unmodified opinion on the Village of Glen Ellyn's financial statements for the year ended April 30, 2014. The independent auditor's report is located on pages 1 through 3 of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction.

Profile of the Village of Glen Ellyn

Located approximately 25 miles west of Chicago in DuPage County, the Village of Glen Ellyn encompasses a 6.7 square mile area and is home to 27,450 residents based on the 2010 Federal Census. The population based upon 2014 U.S. Census Bureau data is 27,761. The Village was incorporated on July 5, 1892 and as of June 9, 1994, operates as a home-rule unit of government. The Village is primarily residential and commercial in nature, with housing stock consisting of about 6,800 detached single-family homes and about 4,300 multi-family dwelling units.

The Village operates under a trustee form of government as defined by Illinois Compiled Statutes. The Village President, Village Clerk, and six trustees are elected at large to serve four year terms, with three trustees elected every second year. The Village Manager is appointed by the Village President, with the advice and consent of the Village Board. Department directors are hired by the Village Manager with the consent of the Village Board.

The Village Manager is the chief administrative officer of the Village and is responsible for day-to-day operations. The Village Manager oversees a team of six department directors including Finance, Police, Recreation, Public Works, Legal, and Planning and Development.

The financial reporting entity (the Village) includes all the funds of the primary government (i.e., the Village of Glen Ellyn). The Village provides a wide range of services including police protection, water and sanitary sewer services, the construction and maintenance of highways, streets and other public infrastructure, planning and development, refuse removal, commuter parking facilities and a number of cultural and recreational activities.

The accounts of the Village are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that make up its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures. Resources are allocated to and accounted for in individual funds based on the purposes for which they are to be spent and the means by which spending activities are controlled.

The Village's accounting records are generally maintained on the modified accrual basis of accounting. Revenues are recognized when measurable and available to liquidate obligations of the current period and expenditures are recorded when a liability is incurred that is expected to draw upon current financial resources. The modified accrual accounting records are the basis for determining budgetary compliance. After the end of the fiscal year, various adjustments are made to the accounting records which enable the Village to prepare the government-wide and proprietary fund financial statements on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when incurred.

The Village provides a wide framework of internal controls covering many aspects of financial and resource management and reporting. As a recipient of federal and state financial assistance, we are responsible to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management.

In addition, the Village maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual budget approved by the Village Board. Activities of the general fund, special revenue funds, debt service fund, capital projects funds, enterprise funds, internal service funds and pension trust fund are included in the annual budget. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. The Village also maintains an encumbrance accounting system as one method of maintaining budgetary control. Encumbered amounts lapse at year-end. However, outstanding encumbrances generally are re-appropriated as part of the following year's budget.

As demonstrated by the statements and schedules included in this report, the Village continues to meet its responsibility for sound financial management.

Factors Affecting the Village's Economic Condition

Economic Outlook. The Village has a strong property tax base which is founded primarily in its residential housing stock. Total assessed value increased for 2008 and 2009 by 6.5% and 0.4% respectively, but declined by 3.6% in 2010, 7.6% in 2011, 6.2% in 2012, and 4.1% in 2013 as the lagging assessment process began to sync more closely with recent market conditions. For 2013, the total EAV of the Village (-4.1%) declined at a smaller rate than the County of DuPage (-5.0%).

Glen Ellyn enjoys a stable and diversified commercial and retail sales base with shopping centers along the Roosevelt Road corridor, in the downtown central business district and at Historic Stacy's Corners. During FY2010, the Village approved a long range strategic plan for its downtown in order to promote future growth and vitality in this important community business center. Goals were identified and have been implemented over the last few years including creating a Downtown Alliance group, expanding the façade and interior award program, and investing in downtown infrastructure and beautification efforts. In FY2012, the Village created the Central Business District (CBD) Tax Increment Financing (TIF) District in order to further promote maintaining and building upon the vitality of the downtown. In FY2014, the Village created the Roosevelt Road Tax Increment Financing (TIF) District in the Roosevelt Road corridor.

The Village began experiencing declines in several general operating revenues in the later part of FY2009 due to the global economic recession. As a result, the Village took measures to reduce its operating expenditures as well as instituted a new 1% local sales tax in July 2009 to aid in maintaining services provided to the community. In FY2014 the state income taxes have exceeded their pre-recession levels. However, the Village continues to closely monitor this revenue stream as the State has ongoing proposals to cut the amount of income taxes or other revenues shared with the municipalities. FY2014 also saw modest increases in the sales and home rule sales tax.

Investment in Public Infrastructure. The Village continues its strong focus on maintaining and improving its infrastructure assets which contribute toward the quality of life in Glen Ellyn. In FY2014, the Village invested over \$5.8 million into the replacement, improvement or expansion of public infrastructure assets with an emphasis on the following:

- Continued improvement to the Village's roadway and storm sewer system as part of the 20 year street replacement program.
- Replacement or repair of water main and sanitary sewer lines primarily in areas where street and storm sewer projects are being completed.
- Renovation of the clubhouse and driving range at the Village Links Golf Course.

Long-Term Financial Planning. The Village engages in multi-year capital and operations planning activities which extend beyond the annual budgetary period. In conjunction with the budget for the new fiscal year which began May 1, 2014, long term capital investment programs have been prepared which identify planned projects and funding sources spanning at least a ten year period for the following activities and functions:

- Street resurfacing, reconstruction and repair/maintenance.
- Storm sewer construction.
- Sidewalk replacements.
- Water and sanitary sewer system repairs, replacements and improvements.
- Village-owned buildings/facilities and fleet vehicles/heavy machinery.
- Central business district commuter and retail parking lot repairs and maintenance.

The Village engages in these planning activities to better prepare itself to make the investment in capital facilities as replacements/improvements are needed as opposed to delaying capital investment until proper funding can be obtained.

The Village also completed a five-year forecast for its governmental funds in February 2014 to guide the budgeting process for the forthcoming fiscal year. The goal of this forecast was to understand the long-term trends in the Village's revenues and expenditures, identify any potential imbalances where future revenues may not meet future expenditures, and to guide the Village in developing and implementing programs or initiatives to meet any future financial challenges. The forecast illustrated that major expenditure trends are growing at a faster rate than revenues, causing significant shortfalls in future years. The forecast also includes potential solutions. The entire forecast document is included in the appendix of the Short Year (May 1, 2014 – December 31, 2014) budget document. In addition, a Financial Scorecard was completed in fiscal year 2014 which compared the Village to neighboring peer communities. The Scorecard indicates that Glen Ellyn is in a strong financial position with less debt and lower unfunded pension obligations than most of its peers. Economic revitalization and new development are cited as potential areas to strengthen, which would boost sales tax revenues and generate non-residential property taxes.

In fiscal year 2014, the Village also began planning to transition from a fiscal year ended April 30 to a calendar year fiscal year. By changing fiscal years, the Village will align the property tax levy process with the budgeting process. This will aid the Village to ensure the proper amount of property taxes is levied. In order to transition to a calendar year fiscal year, the Village will have a short fiscal year which runs from May 1, 2014 to December 31, 2014. The Village will then begin a calendar year fiscal year on January 1, 2015.

Relevant Financial Policies

The Village has adopted and adheres to the following financial policies in order to ensure it is a good steward of public funds:

- The Village has an investment policy which governs how the Village holds and invests its funds. The investment policy strives to minimize market risk while maintaining a competitive yield on its portfolio. Cash balances during the fiscal year were invested in the Illinois Funds and the Illinois Metropolitan Investment Fund. Additionally, the Village has collateral agreements with its financial institutions to provide collateral above the FDIC limits. All collateral on Village deposits was held by a third party financial institution or the Federal Reserve Bank of Chicago in the Village's name.
- A cash reserve policy ensures that the Village has adequate funds on hand which, if necessary, could be used to weather short-term revenue deficiencies. Future spending plans are developed to maintain sufficient cash reserves and ensure that service levels to the Glen Ellyn community are in alignment with available resources.
- All purchases made by the Village must adhere to its purchasing policy. This policy ensures that purchased goods and services are properly authorized as well as to ensure that the best price is received.
- A budget policy provides guidelines for developing the annual budget to ensure thoughtful financial management and a budget document that complies with the standards of the Government Finance Officers Association (GFOA).
- A revenue policy ensures the Village's revenue streams are diversified and that certain revenue streams are dedicated to fund specific services or programs.
- A debt policy outlines guidelines for issuing debt as well as managing post-issuance repayment and compliance.
- The Village also has an accounting, auditing and financial reporting policy which promotes sound financial recordkeeping and reporting. This policy also requires that the Village's Comprehensive Annual Financial Report is audited by a reputable firm.

Major Initiatives

The Village has always been mindful to provide its services at a reasonable cost to the average taxpayer, a challenge exacerbated by the economic recession of 2008 and 2009. To help taxpayers, the Village has voluntarily increased the property tax levy only by the Consumer Price Index (CPI) plus new growth, consistent with tax cap laws for non-home rule agencies. The Village has also sought savings through increased efficiencies in providing services as well as through soliciting reduced prices from major vendors.

The Village has spurred efforts to increase economic development in Glen Ellyn. In spring 2012, the Village recruited a part-time Economic Development Coordinator to develop and execute strategies to enhance the economic vitality of the Village.

In early 2011, the Village began the process of establishing a tax increment financing (TIF) district in the Central Business District (CBD) for the purpose of revitalizing the downtown and creating incentive guidelines policy. The formal adoption of the TIF occurred in early 2012. The first proceeds from this TIF are expected to be generated in FY2013/2014. In FY 2013, the Village also began the exploratory stages of creating another TIF district in the Roosevelt Road corridor for the purpose of revitalizing certain properties within that commercial district. The formal adoption of the Roosevelt Road TIF occurred in early FY2014.

The Village continues to spur revitalization of Historic Stacy's Corners, located at Main Street and St. Charles Road. The Village also closely works with the Glen Ellyn Chamber of Commerce, who is a partner/tenant in another Village property in the district, and formalized a service agreement with the Chamber. Lastly, the Village formalized an agreement with the Historical Society in FY2013 as a tenant in another building in the district.

The Village of Glen Ellyn has an independent volunteer Fire Company that has provided fire protection for the community for over 100 years. In 2014, the Village approved a new fire service fee to assist in supporting the costs associated with managing the Glen Ellyn Volunteer Fire Company (GEVFC). In addition, beginning in June 2014, the Village contracted out EMS services to a new vendor under a turnkey approach that will provide more stable costs associated with providing EMS services to the community.

Ever-mindful of our customer service focus, the Village is continuing efforts to improve processes and interactions with residents. In fiscal 2013, the Village began posting lists of vouchers to its website to increase transparency in its spending. The Village is also providing more online services to residents, including online account access and bill pay for Village water, sewer, and refuse services, which was made available in August 2013. The Village website was also redeveloped to provide a more user-friendly interface as well as to increase transparency to the community.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village of Glen Ellyn for its comprehensive annual financial report for the year ended April 30, 2013. This was the 26th consecutive year that the Village has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the Village was awarded the GFOA's Distinguished Budget Presentation Award for its FY2014 budget. In order to receive the Distinguished Budget Presentation Award, a government unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire Finance Department team. The Village's management team, led by Village Manager Mark Franz, is to be commended for operating their Village in a sound and sustainable manner. Finally, we would like to express our appreciation to the Village President and Board of Trustees for their leadership and support in planning and conducting the financial operations of the Village in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Christina Coyle', written in a cursive style.

Christina Coyle
Finance Director

FINANCIAL SECTION



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Certified Public Accountants & Advisors
Members of American Institute of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

The Honorable Village President
Members of the Board of Trustees
Village of Glen Ellyn, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Glen Ellyn, Illinois (the Village) as of and for the year ended April 30, 2014, and the related notes to financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents. We also have audited the accompanying financial statements of each of the Village's nonmajor governmental, nonmajor enterprise and internal service funds in the combining and individual fund financial statements and the fiduciary fund as of and for the year ended April 30, 2014 as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Glenbard Wastewater Authority, which represent 18%, 19% and 2%, respectively of the assets, net position and revenues of the Water and Sanitary Sewer Fund. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Glenbard Wastewater Authority, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Village's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we express no such opinion. An

audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village, as of April 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental, nonmajor enterprise, internal service and fiduciary funds of the Village as of April 30, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the basic financial statements that collectively comprise the Village's basic financial statements as a whole. The introductory section, combining and individual fund financial statements and schedules, the supplemental data and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The major and nonmajor governmental and enterprise fund schedules in the combining and individual fund financial statements and schedules section and the supplemental data are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The major governmental and major enterprise fund schedules in the combining and individual fund financial statements and schedules and the supplemental data have been subjected to the auditing procedures applied in the audit of the

basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditor, the major governmental and major enterprise fund schedules in the combining and individual fund financial statements and schedules and the supplemental data are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the Village's basic financial statements for the year ended April 30, 2013, which are not presented with the accompanying financial statements. We also audited the accompanying financial statements of each of the Village's nonmajor governmental, nonmajor enterprise and internal service funds in the combining and individual fund financial statements and the fiduciary fund as of and for the year ended April 30, 2013. In our report dated September 25, 2013, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information. In addition, we expressed unmodified opinions on the respective financial statements of each nonmajor governmental, nonmajor enterprise and internal service funds. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's financial statements as a whole. The 2013 comparative information included on the major and nonmajor governmental and enterprise fund schedules in the combining and individual fund financial statements and schedules section are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 financial statements. The information has been subjected to the auditing procedures applied in the audit of those financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information included on the major governmental and major enterprise funds schedules in the combining and individual fund financial statements and schedules is fairly stated in all material respects in relation to the 2013 basic financial statements from which they have been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 2, 2014 on our consideration of the Village's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Village's internal control over financial reporting and compliance.

Naperville, Illinois
October 2, 2014

A handwritten signature in black ink that reads "Siskind LLP". The signature is written in a cursive, flowing style.

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

VILLAGE OF GLEN ELLYN, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

April 30, 2014

As the management of the Village of Glen Ellyn (the "Village"), we offer readers of the Village's financial statements this narrative overview and analysis of the Village's financial activities for the fiscal year ended April 30, 2014. This discussion and analysis is designed to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the Village's financial activities, (3) identify changes in the Village's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

We encourage readers to consider information presented here in conjunction with additional information presented in our letter of transmittal found on pages iv to x and the Village's financial statements which begin on page 4.

FINANCIAL HIGHLIGHTS

- The Village's total assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$206.4 million as of April 30, 2014. Of this amount, \$162.8 million was invested in capital assets, net of related debt; \$1.1 million was restricted for specific activities such as public safety, highways/streets, and debt service. The remaining \$42.5 million was unrestricted. Of the total \$206.4 million of net position as of April 30, 2014, \$120.5 million was for governmental activities and \$85.9 million was for business-type activities.
- In total, the Village's net position increased by \$5.8 million during the year ended April 30, 2014. Of this increase, \$4.3 million is attributable to governmental activities and \$1.5 million is attributable to business-type activities.
- In total, revenues increased government wide by \$1.8 million or 4%. Governmental revenues increased by \$0.2 million or 1%. Increases in property taxes of \$0.3 million and charges for services of \$0.3 million were directly offset by a decrease in capital grants of \$0.6 million due to a federal grant of \$0.6 million that was received in FY2013 for a drainage project. Other taxes increased by \$0.3 million, which is attributable to income taxes increasing by \$0.2 million and sales taxes (state and home rule) increasing by \$0.1 million, which are hopeful signs of an improving economy. The revenues from business-type activities increased by \$1.6 million. This increase was largely driven by an increase in water and sewer revenues. In January 2014, water rates were increased to offset the increased cost of purchasing water from the DuPage Water Commission. Recreation Fund revenues increased by \$1.3 million due to completion of construction of the expanded clubhouse and renovated driving range. The Village Links now also has a full service restaurant, Reserve 22. Food service revenues for Village Links/Reserve 22

VILLAGE OF GLEN ELLYN, ILLINOIS

Management's Discussion and Analysis (continued)

increased by 122% from FY2013. Also, a grant of \$0.4 million was received to offset construction costs of the new Duane/Glenwood commuter parking lot.

- Overall, expenses increased government wide by \$3.2 million or 9%. Governmental activities expenses increased by \$1.2 million or 7%. A cold, snowy winter increased highways and streets personnel costs and the costs to purchase salt. Expenses from business-type activities were increased by \$2.0 million or 12.5%. Golf Course and Recreation expenses were increased by \$1.3 million due to expansion of its operations to include a full service restaurant, Reserve 22. Water and Sewer expenses were increased \$0.8 million due to increased cost to purchase water from the DuPage Water Commission and to increased capital investment.
- In FY2014, the Village Links completed the renovation of the driving range and the expansion of the clubhouse to include a full service restaurant, Reserve 22, and banquet and meeting facilities.
- Two new nonmajor governmental funds were created in FY2014. A Fire Services Fund was created to account for the new fire services fee which was included on the May 1, 2014 Village Services Bill to help provide operational and capital funding for the Glen Ellyn Volunteer Fire Company. Also in FY2014, the Roosevelt Road Tax Increment Financing (TIF) Fund was created to account for the accumulation and expenditure of funds from incremental revenue restricted for economic development within the TIF boundaries along certain areas of the Roosevelt Road corridor.

USING THE FINANCIAL SECTION OF THIS COMPREHENSIVE ANNUAL REPORT

The focus of the financial statements is on both the Village as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year-to-year or government-to-government) and enhance the Village's accountability.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private sector business.

The *Statement of Net Position* presents information on all of the Village's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. This statement combines and consolidates governmental fund's current financial resources (short-term, spendable resources) with capital assets and long-term obligations using the accrual basis of accounting which maintains its measurement focus on economic resources rather than spendable financial resources. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

VILLAGE OF GLEN ELLYN, ILLINOIS

Management's Discussion and Analysis (continued)

The *Statement of Activities* presents information on how the Village's net position has changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g. earned but unused employee leave time). The *Statement of Activities* also reports the extent to which various expenses for governmental or business-type functions are dependent upon user-charges, grant sources, or general tax and other revenues.

Both of the government-wide financial statements distinguish functions of the Village which are principally supported by taxes and intergovernmental revenues (governmental activities) from those functions which are intended to recover all or a significant portion of their costs through user-fees and charges (business-type activities). The governmental activities of the Village include general government, public safety and highways and streets. The business-type activities of the Village include the water and sanitary sewer systems, a municipal golf course, downtown and commuter parking operations, and a residential solid waste collection program.

Excluded from the government-wide financial statements are fiduciary funds (e.g. Glen Ellyn Police Pension Fund). Fiduciary funds are used to report net position held in a trustee or agency capacity for others (e.g. retired police officers) and therefore cannot be used to support the Village's programs.

The government-wide financial statements can be found on pages 4 through 6 of this report.

Fund Financial Statements

The focus of presentation of the Fund Financial Statements is on major funds rather than fund types. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund

VILLAGE OF GLEN ELLYN, ILLINOIS

Management's Discussion and Analysis (continued)

statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Village maintains nine individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Debt Service Fund, and Capital Projects Fund, all of which are considered to be "major" funds. Information for the other six governmental funds is combined into a single, aggregate presentation in these statements. Individual data for each of these non-major governmental funds is provided in the form of combining statements located on pages 74 through 81.

The Village adopts an annual budget for each of its governmental funds. A budgetary comparison statement has been provided in the required supplementary information section or the combining and individual fund financial statements and schedules section of this report to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 7 through 10 of this report.

Proprietary Funds. The Village maintains two types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements and use the economic resources measurement focus and accrual basis of accounting, similar to private-sector businesses. The Village uses enterprise funds to account for its water and sanitary sewer systems, the Village Links Golf Course and recreational areas, downtown and commuter parking operations, and residential solid waste collection program. Internal service funds are an accounting device used to accumulate and allocate costs internally among other Village funds. The Village uses internal service funds to account for its insurance costs (including employee health benefit program and liability, property, workers compensation and related insurance coverages) and for the maintenance and replacement of municipal vehicles and heavy equipment. Because the Village's costs for these items relate primarily to governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water and Sanitary Sewer Fund and the Golf Course and Recreation Fund, both of which are considered to be "major" funds of the Village. Activities of the Parking Fund and Residential Solid Waste Fund are reported in the aggregate in the fund financial statements. Similarly, financial information for the Village's two internal service funds is reported in the aggregate in the proprietary fund financial statements. Individual fund data for all enterprise and internal service funds, including budget compliance is located in the combining and individual fund financial statements and schedules section of this report.

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The Village maintains one fiduciary fund which accounts for the resources of the Glen Ellyn Police Pension Fund.

The basic fiduciary fund financial statements can be found on pages 16 through 17 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 18 through 51 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's General Fund as well as the progress in funding its obligation to employee retirement and other postemployment benefit plans. Required supplementary information can be found on pages 52 through 59 of this report.

The combining statements and schedules referred to earlier in connection with major and non-major governmental funds, major and non-major enterprise funds, and internal service funds are presented immediately following the required supplementary information on employee retirement plans. Combining and individual fund statements can be found on pages 60 through 108 of this report.

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Net Position

Table 1 presents a condensed Statement of Net Position as of April 30, 2014 compared to the prior year ended April 30, 2013.

Table 1
Statement of Net Position
(in Millions)

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total Primary Government</i>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
ASSETS & DEFERRED OUTFLOWS						
Current and Other Assets	\$ 35.4	\$ 31.2	\$ 25.5	\$ 26.9	\$ 60.9	\$ 58.1
Capital Assets	100.3	99.1	70.8	68.5	171.1	167.6
Deferred Outflows of Resources	-	-	-	0.4	-	0.4
<i>Total Assets and Deferred Outflows</i>	135.7	130.3	96.3	95.8	232.0	226.1
LIABILITIES & DEFERRED INFLOWS						
Long-Term Liabilities	3.8	4.7	8.3	8.9	12.1	13.6
Other Liabilities	3.4	2.1	2.0	2.4	5.4	4.5
Deferred Inflows of Resources	8.0	7.3	0.1	0.1	8.1	7.4
<i>Total Liabilities and Deferred Outflows</i>	15.2	14.1	10.4	11.4	25.6	25.5
NET POSITION						
Invested in Capital Assets, Net of Debt	100.2	98.5	62.6	61.4	162.8	159.9
Restricted	1.1	0.9	-	-	1.1	0.9
Unrestricted	19.2	16.8	23.3	23.0	42.5	39.8
<i>Total Net Position</i>	\$ 120.5	\$ 116.2	\$ 85.9	\$ 84.4	\$ 206.4	\$ 200.6

The Village's combined total net position increased from \$200.6 million to \$206.4 million during FY2014, an increase of \$5.8 million. Of this increase, net position from governmental activities increased by \$4.3 million (3.7%) and net position from business-type activities increased by \$1.5 million (1.8%).

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

Statement of Activities (Changes in Net Position)

Table 2 summarizes the revenue and expenses of the Village's activities for FY2014 compared to the prior FY2013.

Table 2
Changes in Net Position
(in Millions)

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total Primary Government</i>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
REVENUES						
Program Revenues						
Charges for Services	\$ 3.2	\$ 2.9	\$ 18.7	\$ 17.6	\$ 21.9	\$ 20.5
Operating Grants	1.0	1.0	0.4	-	1.4	1.0
Capital Grants	0.1	0.7	-	-	0.1	0.7
General Revenues						
Property Taxes	7.3	7.0	0.1	0.1	7.4	7.1
Other Taxes	12.0	11.7	-	-	12.0	11.7
Other Revenues	0.2	0.3	0.1	-	0.3	0.3
Total Revenues	\$ 23.8	\$ 23.6	\$ 19.3	\$ 17.7	\$ 43.1	\$ 41.3
EXPENSES						
General Government	\$ 4.2	\$ 3.8	\$ -	\$ -	\$ 4.2	\$ 3.8
Public Safety	8.9	8.8	-	-	8.9	8.8
Highways and Streets	6.0	5.3	-	-	6.0	5.3
Water and Sanitary Sewer	-	-	11.6	10.8	11.6	10.8
Golf Course and Recreation	-	-	4.5	3.2	4.5	3.2
Parking	-	-	0.4	0.4	0.4	0.4
Residential Solid Waste	-	-	1.5	1.6	1.5	1.6
Interest on Long-Term Debt	0.2	0.2	-	-	0.2	0.2
Total Expenses	\$ 19.3	\$ 18.1	\$ 18.0	\$ 16.0	\$ 37.3	\$ 34.1
Transfers	(0.2)	(0.4)	0.2	0.4	-	-
Change in Net Position	\$ 4.3	\$ 5.1	\$ 1.5	\$ 2.1	\$ 5.8	\$ 7.2
Net Position, May 1	\$ 116.2	\$ 111.1	\$ 84.4	\$ 82.3	\$ 200.6	\$ 193.4
Net Position, April 30	\$ 120.5	\$ 116.2	\$ 85.9	\$ 84.4	\$ 206.4	\$ 200.6

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

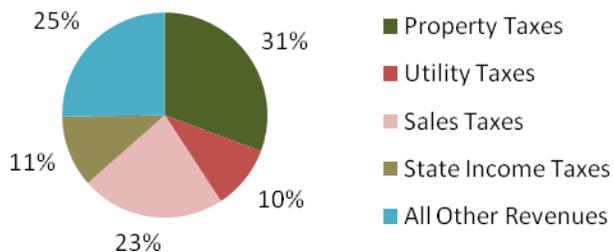
GOVERNMENT-WIDE REVENUES

Total combined revenues for FY2014 totaled \$43.1 million, an increase of \$1.8 million or 4.4% from the prior fiscal year. A summary of these revenues by source is listed in Table 3 below:

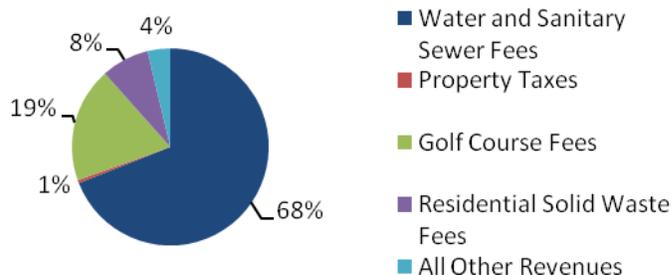
Table 3
Government-Wide Revenues
(in Millions)

<i>Revenue Source</i>	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total Primary Government</i>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Water and Sanitary Sewer Fees	\$ -	\$ -	\$ 13.2	\$ 12.7	\$ 13.2	\$ 12.7
Property Taxes	7.3	7.0	0.1	0.1	7.4	7.1
Utility Taxes	2.4	2.5	-	-	2.4	2.5
Sales Taxes	5.4	4.8	-	-	5.4	4.8
State Income Taxes	2.7	2.5	-	-	2.7	2.5
Village Links/Reserve 22	-	-	3.6	3.1	3.6	3.1
Residential Solid Waste Fees	-	-	1.5	1.4	1.5	1.4
Investment Income	-	-	-	-	-	-
All Other Revenues	6.0	6.8	0.9	0.4	6.9	7.2
<i>Total Revenues</i>	<u>\$ 23.8</u>	<u>\$ 23.6</u>	<u>\$ 19.3</u>	<u>\$ 17.7</u>	<u>\$ 43.1</u>	<u>\$ 41.3</u>

Governmental Revenues by Source



Business-type Revenues by Source



VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

Revenues from the Village's largest single revenue source, **water and sanitary sewer fees**, totaled \$13.2 million in FY2014, increasing by 4.0% from the prior fiscal year. Water and sewer rates were increased 9.5% in January 2014 due to continued increases in the costs to purchase water from the DuPage Water Commission.

Property taxes were \$7.4 million or 17.2% of total FY2014 government-wide revenues, an increase of 4.3% over the prior fiscal year.

The Village extends a tax on electricity and natural gas consumption as well as on telecommunications services. These **utility tax** revenues are primarily used to support the maintenance, design and construction of Village capital infrastructure assets such as roadways, storm sewers and sidewalks. Utility taxes decreased \$0.1 million or 4.0% from FY2013 to FY2014.

The Village receives a share of the state sales tax equal to 1% of retail sales generated within the Village. **State sales taxes** received in FY2014 increased 3.8% compared to the prior fiscal year. In addition, FY2014 was the fourth full year of collections for the 1% **local sales tax** (sometimes referred to as home rule sales tax) the Village implemented in July 2009. This local sales tax increased by 3.2% from the prior fiscal year. Sales tax revenues represented 12.6% of total government-wide revenues for FY2014.

The Village receives a share of **state income tax** collections which are distributed to Illinois municipalities on a per capita basis. Income tax receipts are a key revenue within the Village's governmental activities. The Village's state income tax revenue improved in FY2014, increasing by \$0.2 million or 8%. This revenue has now surpassed the FY2008 peak of nearly \$2.5 million. However, the State legislature has repeatedly threatened to make significant cuts in the municipal share of the income tax.

State Income Tax Receipts

<u>Fiscal Year</u>	<u>Amount</u>	<u>% Change</u>
2013/14	\$ 2,674,897	+8.1%
2012/13	2,473,808	+ 10.8%
2011/12	2,231,988	+ 4.8%
2010/11	2,105,022	- 1.8%
2009/10	2,144,363	- 12.8%
2008/09	2,460,009	- 1.0%

In FY2013, the golf course began renovations of the club house and driving range which also affected the golf course fees collected as construction deterred some patrons. Construction was completed in FY2014, and **Village Links/Reserve 22 revenues** increased in FY2014 by 16.1%. This increase can be attributed to additional food service revenues from a full service restaurant. The number of golf rounds decreased 9.7% to approximately 61,000 rounds in FY2014. This is decreased from approximately 67,000 rounds in FY2012. Golf rounds suffered early in the season as construction was not completed until July 2013.

VILLAGE OF GLEN ELLYN, ILLINOIS Management's Discussion and Analysis (continued)

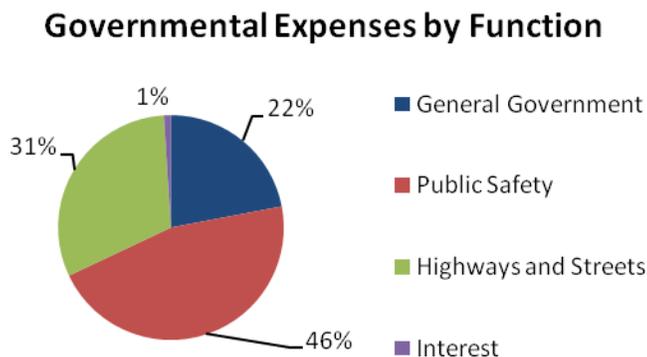
Investment income generated by cash balances remained at record low levels consistent with the prior year. The federal funds rate has remained near 0% since December 2008, and is expected to remain at low levels for at least the next few years.

All other revenues decreased by \$0.3 million or 4.2%. In FY2013, the Village received over \$500,000 in revenue from a Community Development Block Grant which funded drainage improvements to the Braeside area.

GOVERNMENT-WIDE EXPENSES

Total government-wide expenses for FY2014 totaled \$37.3 million, an increase of \$3.2 million or 9.4% from the prior year. Included in this total are expenses for governmental activities which increased by \$1.2 million or 6.6% from the prior fiscal year. Also included are expenses of the Village's business-type activities which increased by about \$2.0 million or 12.5% from the prior year.

Governmental Activities Expenses



Glen Ellyn's largest share of costs allocated to governmental activities was in the area of Public Safety, accounting for 46% of total governmental expenses. Public Safety includes police protection, ambulance/paramedic services and support for the Volunteer Fire Company. Public Safety costs rose 1.1% due to increased personnel costs for salaries, pension and insurance.

Highway and Streets expenses increased 13.2% from \$5.3 million to \$6 million. In the governmental activities, costs incurred to construct or reconstruct highways and streets are not shown as expenses, but rather as additions to assets. Costs incurred to resurface or maintain the highways and street are shown as expenses. A greater number of projects in FY2013 were capital in nature which resulted in a lower expense amount as these projects were capitalized. Also, the Village was impacted by a cold, snowy winter which increased costs for salt, snow removal and related staff overtime.

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

Expenses for general government which include activities such as planning and development, administration, and economic development increased by \$0.4 million or 10.5%. In addition to personnel increases, the Village invested in maintenance and repair of its facilities, and experienced greater utility costs due to the cold winter.

Business-Type Activities Expenses

The Village's largest enterprise fund, the Water and Sewer Fund, saw expenses increase by \$0.8 million or 7.4% in FY2014 due to higher costs to purchase water from the DuPage Water Commission (DWC) due to rate increases from the DWC.

Golf Course and Recreation expenses increased \$1.3 million from FY 2013 due to increased costs related to the clubhouse and driving range renovation as well as expanded food service operations. As part of the clubhouse expansion, the facility now also has a full service restaurant, Reserve 22. Costs to construct the clubhouse and driving range are largely capitalized and not shown as expenses. However, small capital components of the renovation such as furniture and other items would not meet the capitalization criteria and would be shown as expenses.

The Residential Solid Waste Fund's expenses decreased \$0.1 million or 6%. A severe storm in the summer 2012 precipitated additional expenses in FY2013 related to branch and brush clean-up.

FINANCIAL ANALYSIS OF THE VILLAGE'S FUNDS

At April 30, 2014, the **governmental funds** had a combined total fund balance of \$15.1 million. Governmental fund balances increased by \$2.1 million from \$13.0 million at April 30, 2013. All major governmental funds saw positive increases in FY2014 to fund balance.

Net position of the Village's **proprietary funds** had a combined balance of \$85.9 million at April 30, 2014, an increase of \$1.5 million or 1.8% from April 30, 2013.

General Fund – The Village's General Fund is the primary governmental operations fund and provides for police and fire services, public works activities such as street maintenance and snow removal, planning and development permits and reviews, financial management and general administrative services.

General Fund fund balance for FY 2014 increased by \$0.9 million. Revenues in the fund increased by \$1.7 million while expenditures and transfers out increased by \$1.9 million or 11.9% from FY 2013.

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

Table 4
General Fund Budgetary Highlights
For the Fiscal Year Ended April 30, 2014

	Original <u>Budget</u>	Final <u>Budget</u>	2013/14 <u>Actual</u>	2012/13 <u>Actual</u>	% <u>Change</u>
Revenues					
Taxes	\$ 8,653,000	\$ 8,653,000	\$ 8,734,288	\$ 7,353,178	18.8%
Licenses and Permits	1,679,900	1,679,900	1,633,434	1,673,651	-2.4%
Intergovernmental	6,214,000	6,214,000	6,380,318	6,072,145	5.1%
Charges for Services	1,241,200	1,241,200	1,441,966	1,451,678	-0.7%
Fines and Forfeits	610,000	610,000	616,560	506,812	21.7%
Investment Income	20,000	20,000	24,308	19,732	23.2%
	<u>18,418,100</u>	<u>18,418,100</u>	<u>18,830,874</u>	<u>17,077,196</u>	<u>10.3%</u>
Transfer – Roosevelt TIF	-	-	825	-	0.0%
Total Revenues and Transfers In					
	<u>\$18,418,100</u>	<u>\$18,418,100</u>	<u>\$18,831,699</u>	<u>\$17,077,196</u>	<u>10.3%</u>
Expenditures and Transfers					
General Government	\$ 3,970,975	\$ 4,020,342	\$ 3,741,007	\$ 3,607,932	3.7%
Public Safety	9,323,800	9,323,800	9,184,606	8,941,317	2.7%
Highways and Streets	2,213,300	2,291,189	2,115,619	1,770,900	19.5%
Subtotal Expenditures	<u>15,508,075</u>	<u>15,635,331</u>	<u>15,041,232</u>	<u>14,320,149</u>	<u>5.0%</u>
Transfer – Corporate	81,600	81,600	55,000	60,000	-8.3%
Transfer – Facilities Maint	100,000	100,000	100,000	50,000	100.0%
Transfer – Capital Projects	2,722,000	2,722,000	2,739,501	1,581,041	73.3%
Total Expenditures and Transfers Out					
	<u>\$18,411,675</u>	<u>\$18,538,931</u>	<u>\$17,935,733</u>	<u>\$16,011,190</u>	<u>12.0%</u>
Change in Fund Balance					
	<u>\$ 6,425</u>	<u>\$ (120,831)</u>	<u>\$ 895,966</u>	<u>\$ 1,066,006</u>	<u>-16.0%</u>

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

General Fund *tax revenues*, which include property taxes, state replacement taxes, hotel taxes, and demolition taxes, increased 18.8% compared to the prior fiscal year. The majority of this increase is due to reallocation of property taxes of \$1.1 million to the General Fund from the Debt Service Fund. Beginning in FY2010, a portion of the Village property tax was allocated to the Capital Projects Fund as a new permanent revenue source needed to sustain the 20 year street improvement program. Declining revenues combined with additional increases in the scope of scheduled construction projects significantly impacted the Village's ability to maintain pace with the 20 year plan. The Capital Improvements Commission proposed a plan in 2008 to utilize a scheduled reduction in property taxes from capital bonds that are paid off to fund the ongoing street improvement program. Instead of a general property tax reduction as the bonds were retired, the Village would use the amount previously paid to retire debt for direct financing of future road projects. Based on the CIC plan, the Village will continue to infuse additional property tax dollars into the Capital Projects Fund as other Village bonds are retired. The last reallocation was in 2014 as property tax supported debt for capital improvements are reduced to zero. For accounting purposes, these additional property tax dollars are recognized in the General Fund and then shown as a transfer to the Capital Projects Fund. The FY2014 transfer was \$2.7 million.

Intergovernmental revenues include sales taxes, State income taxes, and other State-shared revenues. Income taxes increased in the current year by \$0.2 million and have now climbed back to their pre-recession levels. The Village closely monitors this revenue source as the State continues to explore cutting the municipal share of the income tax. State sales tax experienced a modest increase of 3.8%, increasing sales tax revenues to \$3.1 million.

Investment income increased marginally from last year. Average investment return on funds invested in the State Treasurer's investment pool (Illinois Funds) remained near zero in FY2014.

Total expenditures, excluding transfers to other funds, increased by 5% for the year. The transfer of property taxes to the Capital Projects Fund for street improvements increased by 73%. The General Fund also increased its contribution to the Facilities Maintenance Reserve Fund by \$50,000 to continue to fund needed facility improvements. General Government increases were driven largely by increases in legal expenditures, utilities, and facilities maintenance. Public Safety expenditures increased due to higher pension contributions and personnel expenditure increases. Highway and Streets expenditures increased from the prior year due to staffing vacancies in the prior year. Also, a high snowfall amount increased the expenses for snow removal.

Debt Service Fund – During FY2014, all debt supported by Village property taxes was retired. The debt service payments related to bonded debt issued by the Village on behalf of the Glen Ellyn Public Library are also included the Debt Service Fund. Debt Service expenditures made on behalf of the library were \$511,498. The Village also recognizes revenue in the same amount from the Library to provide the necessary funds to make the required payments; therefore, the net effect to the fund balance of the Debt Service Fund is zero.

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

Capital Projects Fund – Significant investment in the Village's street and storm sewer infrastructure continued to be a focus in FY2014 as it has been over the past number of years. In November 2000 voters approved a referendum authorizing the issuance of \$18 million in bonds to complete 17 specific storm sewer improvement projects throughout the Village. In conjunction with this program, the Village also committed to improving the overall quality of its roadways by transitioning from a 30 year to a 20 year street rehabilitation program.

Total annual expenditures of the Capital Projects Fund were \$4.5 and \$5.1 million in FY2014 and FY2013, respectively. The large projects completed in FY2014 were the 2013 Street Improvements and the Oak-Euclid-Forest-Alley Improvements. \$1.3 million was spent in FY2014 on the 2013 Street Improvements and \$0.9 million was spent for the Oak-Euclid-Forest-Alley Improvements.

For the past several years, the Village has experienced slowed revenue growth in this fund. This, along with the need to expand the scope of construction activity on many roadway rehabilitation projects resulted in a significant funding gap between available revenues and the level of investment required to keep pace with our more aggressive 20 year street program. In FY2008, the Capital Projects Fund received a transfer of \$2.5 million from the Corporate Reserve Fund to supplement the street program and to keep capital investment levels on pace with our long-term capital improvement plan. An additional \$3.0 million was contributed from available General Fund reserves in FY2009. In FY2009, the Capital Improvements Commission proposed and the Village Board approved a plan to utilize a scheduled reduction in property taxes (from 1987 series capital bonds which are now paid off) to begin filling the gaps in our street improvement program. Instead of a general property tax reduction, the Village will maintain property taxes generally at current levels and use the amount previously paid to retire debt for direct financing of future road projects. In FY2014, \$1.1 million in property taxes were reallocated to the Capital Projects Fund. For accounting purposes, these additional property tax dollars are recognized in the General Fund and then shown as a transfer to the Capital Projects Fund. This year was the last reallocation scheduled as the debt has been completely retired.

The Village's business-type activities include the water and sanitary sewer systems, the Village Links golf course and recreation function, residential solid waste collection and commuter parking operations.

Water and Sanitary Sewer Fund – Operations of the Village's Water and Sanitary Sewer Fund ended the year with total operating revenues of \$13.2 million, an increase of 3.2% compared to the prior fiscal year. The Village increased water and sewer rates by 9.5% in FY2014 after the DuPage Water Commission increased the price for purchasing water. Operating expenses were increased from \$9.1 million in FY2013 to \$10.2 million in FY2014 due to increased payments to the Glenbard Wastewater Authority and equipment/capital outlay that did not meet the thresholds for capitalization.

Water and Sanitary Sewer Fund net position increased by \$1.6 million or 2.6% from the prior fiscal year.

VILLAGE OF GLEN ELLYN, ILLINOIS

Management's Discussion and Analysis (continued)

Golf Course and Recreation Fund –In FY2013, the golf course began renovations of the club house and driving range. Construction continued through the beginning of FY2014. This construction affected the fees collected as construction deterred some patrons. The number of golf rounds decreased 9.7% to approximately 61,000 rounds in FY2014. This is decreased from approximately 67,000 rounds in FY2013. Golf rounds suffered early in the season as construction was not completed until July 2013. With the expanded club house, the facility gained a full service restaurant, which, as a result, increased food service revenues by \$0.6 million or 120% from the prior year. Golf Course and Recreation expenses increased \$0.7 million from FY 2013 due to an expanded full service restaurant operation. Total net position decreased by \$535,159 or 2.5% from FY2013 ending net position due to depreciation and interest expense.

Changes to Approved General Fund Budget

The Glen Ellyn Village Board approved amendments to the FY2013 Annual Budget which was adopted on May 28, 2013. The budget has traditionally been amended shortly after the beginning of each fiscal year to add the unliquidated balance of previously Village Board approved contracts to the new budget. This budget amendment increased the Village's FY2014 General Fund budget authorization by approximately \$93,000 for contracts outstanding at April 30, 2013. Also during the year, an amendment was passed to provide approximately \$35,000 additional funds for tree planting.

Capital Assets

At April 30, 2014, the Village's investment in capital assets for both governmental and business-type activities totaled \$171.1 million (net of accumulated depreciation). This represents an increase of \$3.5 million or 2.1% from April, 2013. See the notes to the financial statements for additional information on capital assets.

Major capital asset activities during FY2014 included the following:

- A total of \$3.7 million of street and storm sewer improvements were completed or in-process at April 30, 2014 including the following major rehabilitation projects:
 - 2013 Street Improvements
 - Oak-Euclid-Forest-Alley Improvements
 - Crescent Boulevard Sidewalk Improvement
- \$0.1 million was invested during FY2014 in continuing improvements to the Village's water distribution and sanitary sewerage collection systems with numerous improvements completed in connection with roadway improvement projects listed above.
- \$2.0 million was invested in the Village Links clubhouse and driving range renovations. Table 5 reflects the Village's capital asset balances as of April 30, 2014 and 2013.

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

Table 5
Capital Assets
(in Millions)

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total Primary Government</i>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2012</u>
Land and Land Right of Way	\$ 28.0	\$ 27.8	\$ 15.8	\$ 15.8	\$ 43.8	\$ 43.6
Land Improvements	0.3	0.3	9.0	9.0	9.3	9.3
Buildings and Improvements	10.1	10.1	8.6	2.8	18.7	12.9
Vehicles	4.7	4.5	0.2	0.3	4.9	4.8
Equipment	2.2	2.2	1.7	1.6	3.9	3.8
Bridges	0.4	0.4	-	-	0.4	0.4
Storm Sewers	23.2	21.9	-	-	23.2	21.9
Streets	77.5	74.7	-	-	77.5	74.7
Water and Sanitary Sewer System	-	-	68.5	67.2	68.5	67.2
Construction in Progress	0.5	1.1	0.9	4.1	1.4	5.2
	<u>\$ 146.9</u>	<u>\$ 143.0</u>	<u>\$ 104.7</u>	<u>\$ 100.8</u>	<u>\$ 251.6</u>	<u>\$ 243.8</u>
Less: Accumulated Depreciation	<u>(46.6)</u>	<u>(43.9)</u>	<u>(33.8)</u>	<u>(32.3)</u>	<u>(80.4)</u>	<u>(76.2)</u>
Total	<u>\$ 100.3</u>	<u>\$ 99.1</u>	<u>\$ 70.9</u>	<u>\$ 68.5</u>	<u>\$ 171.2</u>	<u>\$ 167.6</u>

Long-Term Debt

As of April 30, 2014, the Village had a total of \$10.3 million of bonded debt outstanding, all of which are general obligation bonds, payment of which is pledged by the full faith and taxing authority of the Village. Of this amount, \$7.3 million will be abated and paid for by enterprise fund - golf course revenues. Additionally, \$3.0 million of the bonded debt is being repaid by the Glen Ellyn Public Library. All Village debt supported by property taxes was retired in FY2014.

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

The Village's property tax extension and corresponding tax rate for its long-term debt for the last 10 years is shown in the table below:

<u>Tax Year</u>	<u>Property Tax Rate*</u>	<u>Property Taxes Extended for Debt</u>
2013	0.0000	\$ 0
2012	0.0484	601,448
2011	0.1262	1,671,147
2010	0.1163	1,666,506
2009	0.1474	2,191,024
2008	0.1495	2,212,407
2007	0.2266	3,147,257
2006	0.2503	3,146,267
2005	0.2677	3,109,380
2004	0.2876	3,055,460

* Per \$100 of assessed valuation.

Voters approved an \$18 million bond referendum in November 2000. The 10-year bonds were issued in three installments in 2001 (\$5 million), 2002 (\$9 million) and 2003 (\$4 million). All of the Village's current outstanding bonded debt which is paid by property taxes was retired in 2014 and had been approved by Glen Ellyn voters, whether or not referendum approval was required.

As an Illinois home-rule community, the Village is not subject to any debt limitation. The Village's general obligation bonds have been assigned a credit rating of Aa1 by Moody's Investors Service, most recently reaffirmed in September, 2012, signifying the strength of the Village's financial operations and management.

Economic Factors

The Village has a strong property tax base which is founded primarily in its residential housing stock. Precipitated by the economic recession which began in 2008, assessed property values have been decreasing since 2010. Total assessed value increased for 2008 and 2009 by 6.5% and 0.4% respectively, but declined by 3.6% in 2010, 7.6% in 2011, 6.16% in 2012, and 4.1% in 2013 as the lagging assessment process began to synchronize more closely with recent housing market conditions.

Glen Ellyn enjoys a stable and diversified commercial and retail sales base with shopping centers along the Roosevelt Road corridor, in the downtown central business district and at Stacy's Corners. During FY2010, the Village approved a long range strategic plan for its downtown in order to promote future growth and vitality in this important community business center. In FY2012, the Village created the Central Business District Tax Increment Financing District to

VILLAGE OF GLEN ELLYN, ILLINOIS
Management's Discussion and Analysis (continued)

further promote growth in this area. The Roosevelt Road Tax Increment Financing District was created in FY2014 to stimulate growth in certain areas of the Roosevelt Road corridor.

The Village began experiencing declines in several general operating revenues in the later part of FY2009 due to the global economic recession. As a result, the Village took measures to reduce its operating expenditures as well as instituting a new 1% local sales tax in July 2009 to aid in maintaining services provided to the community. In FY2014, improvement was seen in the state income tax which increased by \$0.2 million or 8%, which may be a hopeful indicator of a beginning economic recovery. Also in FY2014, modest improvement was seen in sales tax and home rule sales tax of 3.8% and 6%, respectively.

CONTACTING THE VILLAGE'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the Village's finances and to demonstrate the Village's accountability for public resources. Questions concerning this report or requests for additional financial information should be directed to the Finance Department, Village of Glen Ellyn, 535 Duane Street, Glen Ellyn, Illinois 60137.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF NET POSITION

April 30, 2014

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
ASSETS			
Cash and investments	\$ 20,222,151	\$ 10,315,216	\$ 30,537,367
Receivables (net, where applicable, of allowance for uncollectibles)			
Property taxes	8,040,398	96,961	8,137,359
Utility taxes	351,812	-	351,812
Accounts	788,735	2,351,139	3,139,874
Notes	44,188	99,323	143,511
Grants	64,946	128,384	193,330
Other	218,764	-	218,764
Prepaid expenses	328,369	31,279	359,648
Due from other governments	4,812,450	447,539	5,259,989
Inventories	114,987	152,093	267,080
Capital assets not being depreciated	28,528,222	16,630,286	45,158,508
Capital assets being depreciated (net of accumulated depreciation)	71,795,030	54,123,587	125,918,617
Investment in joint venture	-	11,899,017	11,899,017
Net pension asset	374,826	-	374,826
Total assets	135,684,878	96,274,824	231,959,702
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized loss on refunding	-	32,572	32,572
Total deferred outflows of resources	-	32,572	32,572
Total assets and deferred outflows of resources	135,684,878	96,307,396	231,992,274
LIABILITIES			
Accounts payable	896,855	1,198,244	2,095,099
Interest payable	42,993	62,606	105,599
Retainage payable	165,038	9,562	174,600
Accrued salaries	478,659	169,516	648,175
Unearned revenue	566,359	293,665	860,024
Deposits payable	935,184	242,527	1,177,711
Due to other governments	300,074	-	300,074
Long-term liabilities			
Due within one year	913,253	651,086	1,564,339
Due in more than one year	2,872,424	7,685,183	10,557,607
Total liabilities	7,170,839	10,312,389	17,483,228
DEFERRED INFLOWS OF RESOURCES			
Deferred revenue - property taxes	8,040,398	96,961	8,137,359
Total deferred inflows of resources	8,040,398	96,961	8,137,359
Total liabilities and deferred inflows of resources	15,211,237	10,409,350	25,620,587
NET POSITION			
Net investment in capital assets	100,150,517	62,577,514	162,728,031
Restricted for			
Public safety	510,674	-	510,674
Highways and streets	524,756	-	524,756
Debt service	42,346	-	42,346
Economic development	10,523	-	10,523
Unrestricted	19,234,825	23,320,532	42,555,357
TOTAL NET POSITION	\$ 120,473,641	\$ 85,898,046	\$ 206,371,687

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2014

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General government	\$ 4,240,107	\$ 1,612,855	\$ 164,062	\$ 38,489
Public safety	8,909,579	1,589,949	69,619	26,407
Highways and streets	6,025,177	-	811,567	-
Interest	137,912	-	-	-
Total governmental activities	19,312,775	3,202,804	1,045,248	64,896
Business-Type Activities				
Water and sanitary sewer	11,592,909	13,190,194	-	-
Golf course and recreation	4,468,389	3,625,397	-	-
Parking	360,273	354,058	436,369	-
Residential solid waste	1,489,754	1,526,882	-	-
Total business-type activities	17,911,325	18,696,531	436,369	-
TOTAL PRIMARY GOVERNMENT	\$ 37,224,100	\$ 21,899,335	\$ 1,481,617	\$ 64,896

Net (Expense) Revenue and Change in Net Position			
Primary Government			
	Governmental Activities	Business-Type Activities	Total
	\$ (2,424,701)	\$ -	\$ (2,424,701)
	(7,223,604)	-	(7,223,604)
	(5,213,610)	-	(5,213,610)
	(137,912)	-	(137,912)
	(14,999,827)	-	(14,999,827)
	-	1,597,285	1,597,285
	-	(842,992)	(842,992)
	-	430,154	430,154
	-	37,128	37,128
	-	1,221,575	1,221,575
	(14,999,827)	1,221,575	(13,778,252)
General Revenues			
Taxes			
Property	7,303,893	96,966	7,400,859
Home rule sales	1,797,469	-	1,797,469
Utility	2,415,262	-	2,415,262
Real estate transfer tax	656,703	-	656,703
Other	800,690	-	800,690
Intergovernmental			
Shared income tax	2,674,897	-	2,674,897
Shared sales and use tax	3,624,085	-	3,624,085
Investment income	42,413	31,008	73,421
Miscellaneous	142,021	-	142,021
Transfers	(150,000)	150,000	-
Total	19,307,433	277,974	19,585,407
CHANGE IN NET POSITION	4,307,606	1,499,549	5,807,155
NET POSITION, MAY 1	116,166,035	84,398,497	200,564,532
NET POSITION, APRIL 30	\$ 120,473,641	\$ 85,898,046	\$ 206,371,687

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

April 30, 2014

	General	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 8,241,261	\$ 42,345	\$ 4,413,333	\$ 2,586,297	\$ 15,283,236
Receivables					
Property taxes	7,478,205	482,620	-	79,573	8,040,398
Utility taxes	-	-	351,812	-	351,812
Accounts, net	518,183	-	-	270,552	788,735
Notes	-	-	-	44,188	44,188
Grants	-	-	64,946	-	64,946
Other	26,602	-	-	-	26,602
Prepaid items	67,280	-	-	-	67,280
Due from other funds	49,686	-	-	-	49,686
Due from other governments	1,720,102	3,041,743	-	50,605	4,812,450
TOTAL ASSETS	\$ 18,101,319	\$ 3,566,708	\$ 4,830,091	\$ 3,031,215	\$ 29,529,333
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 288,589	\$ -	\$ 471,653	\$ 126,214	\$ 886,456
Retainage payable	-	-	165,038	-	165,038
Accrued salaries	460,844	-	-	-	460,844
Unearned revenues	566,359	-	-	-	566,359
Due to other funds	-	-	-	49,686	49,686
Due to other governments	201,971	-	98,103	-	300,074
Deposits	935,184	-	-	-	935,184
Total liabilities	2,452,947	-	734,794	175,900	3,363,641
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	7,478,205	482,620	-	79,573	8,040,398
Unavailable revenue - due to other governments	-	3,041,742	-	-	3,041,742
Total deferred inflows of resources	7,478,205	3,524,362	-	79,573	11,082,140
Total liabilities and deferred inflows of resources	9,931,152	3,524,362	734,794	255,473	14,445,781
FUND BALANCES					
Nonspendable - notes receivable	-	-	-	44,188	44,188
Nonspendable - prepaid items	67,280	-	-	-	67,280
Restricted for debt service	-	42,346	-	-	42,346
Restricted for economic development	-	-	-	10,523	10,523
Restricted for public safety	369,073	-	-	141,601	510,674
Restricted for highways and streets	-	-	-	524,756	524,756
Unrestricted					
Committed for purchase contracts	186,687	-	2,529,175	-	2,715,862
Assigned for capital purposes	-	-	1,566,122	2,104,360	3,670,482
Unassigned (deficit)	7,547,127	-	-	(49,686)	7,497,441
Total fund balances	8,170,167	42,346	4,095,297	2,775,742	15,083,552
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 18,101,319	\$ 3,566,708	\$ 4,830,091	\$ 3,031,215	\$ 29,529,333

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

April 30, 2014

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 15,083,552
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	100,323,252
Less internal service funds included below	(2,222,605)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Bonds payable	(3,000,000)
Compensated absences payable	(675,232)
Accrued interest payable	(42,993)
Unamortized bond premium	(13,689)
Net other postemployment benefit obligations	(64,890)
Certain revenues that are deferred in the governmental funds are recognized as revenue in the governmental activities	3,041,742
The net position of the internal service fund is included in the governmental activities in the statement of net position	7,669,678
The net pension asset is not a current financial resource and is therefore not reported in the governmental funds	<u>374,826</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 120,473,641</u></u>

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

**STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

For the Year Ended April 30, 2014

	General	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	\$ 8,734,288	\$ 599,189	\$ 3,071,965	\$ 74,676	\$ 12,480,118
Licenses and permits	1,633,434	-	-	-	1,633,434
Intergovernmental	6,380,318	511,498	38,489	800,697	7,731,002
Charges for services	1,441,966	-	-	141,601	1,583,567
Fines and forfeits	616,560	-	-	-	616,560
Investment income	24,308	606	11,570	5,929	42,413
Miscellaneous	-	-	62,037	-	62,037
Total revenues	18,830,874	1,111,293	3,184,061	1,022,903	24,149,131
EXPENDITURES					
Current					
General government	3,741,007	-	-	221,428	3,962,435
Public safety	9,184,606	-	-	-	9,184,606
Highways and streets	2,115,619	-	98,103	804,561	3,018,283
Capital outlay	-	-	4,441,575	195,521	4,637,096
Debt service					
Principal retirement	-	950,000	-	-	950,000
Interest and fiscal charges	-	157,226	-	-	157,226
Total expenditures	15,041,232	1,107,226	4,539,678	1,221,510	21,909,646
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,789,642	4,067	(1,355,617)	(198,607)	2,239,485
OTHER FINANCING SOURCES (USES)					
Transfers in	825	-	2,739,501	155,000	2,895,326
Transfers (out)	(2,894,501)	-	(150,000)	(825)	(3,045,326)
Total other financing sources (uses)	(2,893,676)	-	2,589,501	154,175	(150,000)
NET CHANGE IN FUND BALANCES	895,966	4,067	1,233,884	(44,432)	2,089,485
FUND BALANCES, MAY 1	7,274,201	38,279	2,861,413	2,820,174	12,994,067
FUND BALANCES, APRIL 30	\$ 8,170,167	\$ 42,346	\$ 4,095,297	\$ 2,775,742	\$ 15,083,552

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2014

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 2,089,485
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	3,724,821
The amortization of bond premiums and discounts are recorded as interest expense on the statement of activities	8,669
The repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	950,000
Certain revenues are recognized as revenue only in the governmental funds	(378,750)
The change in the accrual of interest is reported as a reduction of interest expense on the statement of activities	10,645
Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation	(3,001,718)
Less internal service funds depreciation included above	441,386
The change in net position of certain activities of internal service funds is in governmental funds	498,027
The change in compensated absences payable is shown as an expense on the statement on activities	(30,161)
The change in other postemployment benefit payable is reported as an expense on the statement on activities	(13,899)
The change in net pension asset is not a current financial resource and, therefore, is not reported in the governmental funds	9,101
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ 4,307,606

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS

April 30, 2014

	Business-Type Activities			Total	Governmental
	Water and Sanitary Sewer	Golf Course and Recreation	Nonmajor Enterprise Funds		Internal Service Funds
CURRENT ASSETS					
Cash and cash equivalents	\$ 7,727,585	\$ 1,223,324	\$ 1,364,307	\$ 10,315,216	\$ 4,938,915
Property taxes receivable	96,961	-	-	96,961	-
Accounts receivable	2,023,704	75,942	251,493	2,351,139	-
Grants receivable	-	-	128,384	128,384	-
Other receivables	-	-	-	-	192,162
Due from other governments	447,539	-	-	447,539	-
Inventories	-	137,495	14,598	152,093	114,987
Prepaid expenses and other	16,646	11,300	3,333	31,279	261,089
Total current assets	10,312,435	1,448,061	1,762,115	13,522,611	5,507,153
NONCURRENT ASSETS					
Capital assets					
Capital assets not being depreciated	835,473	15,767,397	27,416	16,630,286	-
Capital assets (net of accumulated depreciation)	42,504,190	10,285,353	1,334,044	54,123,587	2,222,605
Total capital assets	43,339,663	26,052,750	1,361,460	70,753,873	2,222,605
Other noncurrent assets					
Notes receivable	99,323	-	-	99,323	-
Investment in joint venture	11,899,017	-	-	11,899,017	-
Total other noncurrent assets	11,998,340	-	-	11,998,340	-
Total noncurrent assets	55,338,003	26,052,750	1,361,460	82,752,213	2,222,605
Total assets	65,650,438	27,500,811	3,123,575	96,274,824	7,729,758
DEFERRED OUTFLOWS OF RESOURCES					
Unamortized loss on refunding	-	32,572	-	32,572	-
Total deferred outflows of resources	-	32,572	-	32,572	-
Total assets and deferred outflows of resources	65,650,438	27,533,383	3,123,575	96,307,396	7,729,758

(This statement is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF NET POSITION (Continued)
 PROPRIETARY FUNDS

April 30, 2014

	Business-Type Activities			Total	Governmental
	Water and Sanitary Sewer	Golf Course and Recreation	Nonmajor Enterprise Funds		Internal Service Funds
CURRENT LIABILITIES					
Accounts payable	\$ 967,856	\$ 119,057	\$ 111,331	\$ 1,198,244	\$ 10,399
Interest payable	3,291	59,315	-	62,606	-
Retainage payable	9,562	-	-	9,562	-
Accrued salaries	63,112	106,404	-	169,516	17,815
Unearned revenue	-	293,665	-	293,665	-
Deposits payable	242,527	-	-	242,527	-
Compensated absences payable	25,381	68,849	-	94,230	23,581
General obligation bonds payable	-	470,000	-	470,000	-
IEPA loan payable	86,856	-	-	86,856	-
Total current liabilities	1,398,585	1,117,290	111,331	2,627,206	51,795
LONG-TERM LIABILITIES					
Unamortized bond premium	-	83,775	-	83,775	-
Compensated absences payable	8,918	24,190	-	33,108	8,285
General obligation bonds payable	-	6,790,000	-	6,790,000	-
IEPA loan payable	778,300	-	-	778,300	-
Total long-term liabilities	787,218	6,897,965	-	7,685,183	8,285
Total liabilities	2,185,803	8,015,255	111,331	10,312,389	60,080
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	96,961	-	-	96,961	-
Total deferred inflows of resources	96,961	-	-	96,961	-
Total liabilities and deferred outflows of resources	2,282,764	8,015,255	111,331	10,409,350	60,080
NET POSITION					
Net investment in capital assets	42,474,507	18,741,547	1,361,460	62,577,514	2,222,605
Unrestricted	20,893,167	776,581	1,650,784	23,320,532	5,447,073
TOTAL NET POSITION	\$ 63,367,674	\$ 19,518,128	\$ 3,012,244	\$ 85,898,046	\$ 7,669,678

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS

For the Year Ended April 30, 2014

	Business-Type Activities			Total	Governmental
	Water and Sanitary Sewer	Golf Course and Recreation	Nonmajor Enterprise Funds		Internal Service Funds
OPERATING REVENUES					
Charges for services	\$ 13,190,194	\$ 3,625,397	\$ 1,880,940	\$ 18,696,531	\$ 4,541,413
OPERATING EXPENSES EXCLUDING DEPRECIATION					
	10,160,591	3,930,185	1,724,487	15,815,263	3,733,329
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	3,029,603	(304,788)	156,453	2,881,268	808,084
Depreciation	1,664,689	354,993	125,540	2,145,222	441,386
OPERATING INCOME (LOSS)	1,364,914	(659,781)	30,913	736,046	366,698
NON-OPERATING REVENUES (EXPENSES)					
Investment income	19,781	7,833	3,394	31,008	37,363
Interest expense and fiscal charges	(22,898)	(183,211)	-	(206,109)	-
Intergovernmental	-	-	436,369	436,369	-
Other	-	-	-	-	89,735
Property taxes	96,966	-	-	96,966	4,231
Net income (loss) of joint venture	255,269	-	-	255,269	-
Total non-operating revenues (expenses)	349,118	(175,378)	439,763	613,503	131,329
INCOME (LOSS) BEFORE TRANSFERS	1,714,032	(835,159)	470,676	1,349,549	498,027
TRANSFERS					
Transfers in	-	300,000	-	300,000	-
Transfers (out)	(150,000)	-	-	(150,000)	-
Total transfers	(150,000)	300,000	-	150,000	-
CHANGE IN NET POSITION	1,564,032	(535,159)	470,676	1,499,549	498,027
NET POSITION, MAY 1	61,803,642	20,053,287	2,541,568	84,398,497	7,171,651
NET POSITION, APRIL 30	\$ 63,367,674	\$ 19,518,128	\$ 3,012,244	\$ 85,898,046	\$ 7,669,678

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the Year Ended April 30, 2014

	Business-Type Activities			Total	Governmental
	Water and Sanitary Sewer	Golf Course and Recreation	Nonmajor Enterprise Funds		Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 13,268,736	\$ 3,554,549	\$ 1,832,690	\$ 18,655,975	\$ 1,077,797
Receipts from interfund services	-	-	-	-	3,443,925
Receipts from miscellaneous revenues	21,363	79,424	27,390	128,177	-
Payments to suppliers	(7,926,264)	(2,877,125)	(1,441,314)	(12,244,703)	(3,371,380)
Payments to employees	(1,177,179)	(1,724,615)	-	(2,901,794)	(328,573)
Payments for interfund services	(854,001)	(206,820)	(234,400)	(1,295,221)	(94,517)
Net cash from operating activities	3,332,655	(1,174,587)	184,366	2,342,434	727,252
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Operating grants received	-	-	307,985	307,985	4,231
Net cash from noncapital financing activities	-	-	307,985	307,985	4,231
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Property taxes	96,966	-	-	96,966	-
Purchase of capital assets	-	(2,095,030)	(495,920)	(2,590,950)	(495,138)
Proceeds from sale of capital assets	(1,724,588)	-	-	(1,724,588)	89,735
Principal payments on long-term debt	(84,725)	(435,000)	-	(519,725)	-
Interest payments on long-term debt	(23,221)	(208,069)	-	(231,290)	-
Transfers in	(150,000)	300,000	-	150,000	-
Net cash from capital and related financing activities	(1,885,568)	(2,438,099)	(495,920)	(4,819,587)	(405,403)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest on investments	19,781	7,833	3,394	31,008	37,363
Net cash from investing activities	19,781	7,833	3,394	31,008	37,363
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,466,868	(3,604,853)	(175)	(2,138,160)	363,443
CASH AND CASH EQUIVALENTS, MAY 1	6,260,717	4,828,177	1,364,482	12,453,376	4,575,472
CASH AND CASH EQUIVALENTS, APRIL 30	\$ 7,727,585	\$ 1,223,324	\$ 1,364,307	\$ 10,315,216	\$ 4,938,915

(This statement is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF CASH FLOWS (Continued)
 PROPRIETARY FUNDS

For the Year Ended April 30, 2014

	Business-Type Activities			Total	Governmental
	Water and Sanitary Sewer	Golf Course and Recreation	Nonmajor Enterprise Funds		Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES					
Operating income (loss)	\$ 1,364,914	\$ (659,781)	\$ 30,913	\$ 736,046	\$ 366,698
Adjustments to reconcile operating income (loss) to net cash from operating activities					
Depreciation	1,664,689	354,993	125,540	2,145,222	441,386
Changes in assets and liabilities					
Accounts receivable	99,433	(61,287)	(20,860)	17,286	(19,691)
Inventories	-	16,650	7,702	24,352	3,709
Prepaid expenses	(11,143)	(6,000)	(581)	(17,724)	(62,007)
Accounts payable	243,592	(916,710)	41,652	(631,466)	(2,961)
Accrued salaries	(3,332)	36,868	-	33,536	(705)
Unearned revenue	(3)	69,863	-	69,860	-
Deposits	475	-	-	475	-
Compensated absences	(25,970)	(9,183)	-	(35,153)	823
NET CASH FROM OPERATING ACTIVITIES	\$ 3,332,655	\$ (1,174,587)	\$ 184,366	\$ 2,342,434	\$ 727,252
NONCASH TRANSACTIONS					
Capital asset additions financed with accrued liabilities and contract retentions	\$ 125,311	\$ -	\$ -	\$ 125,311	\$ -

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

**STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUND**

April 30, 2014

ASSETS	
Cash and cash equivalents	\$ 363,543
Investments, at fair value	
Certificates of deposit	1,499,822
Money market mutual funds	1,158,690
U.S. agency securities	8,263,052
Equity securities	11,896,319
Mutual funds	1,667,010
Interest receivable	<u>32,093</u>
 Total assets	 24,880,529
 LIABILITIES	
Accounts payable	<u>9,290</u>
 NET POSITION HELD IN TRUST FOR PENSION BENEFITS	
	<u><u>\$ 24,871,239</u></u>

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PENSION TRUST FUND**

For the Year Ended April 30, 2014

ADDITIONS

Contributions	
Employer	\$ 980,000
Employee	<u>338,139</u>
Total contributions	<u>1,318,139</u>
Investment income	
Net appreciation in fair value of investments	885,202
Interest	<u>495,063</u>
Total investment income	1,380,265
Less investment expense	<u>(53,128)</u>
Net investment income	<u>1,327,137</u>
Total additions	<u>2,645,276</u>

DEDUCTIONS

Benefits and refunds	1,626,109
Administration	<u>24,776</u>
Total deductions	<u>1,650,885</u>

NET INCREASE 994,391

**NET POSITION HELD IN TRUST
FOR PENSION BENEFITS**

May 1	<u>23,876,848</u>
April 30	<u>\$ 24,871,239</u>

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

April 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Village of Glen Ellyn, Illinois (the Village) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applicable to governments (hereinafter referred to as generally accepted accounting principles (GAAP)). The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant policies.

a. Reporting Entity

The Village is a municipal corporation governed by a seven-member board consisting of six trustees and the Village President. As required by generally accepted accounting principles, these financial statements present the Village and entities for which the Village is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the Village's operations and so data from these units are combined with data of the primary government.

The Village's police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's Board, one elected by retired pension members and two elected by active members constitute the pension board. The Village and PPERS participants are obligated to fund all PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels. The Village utilized an independent actuary and is authorized to approve the actuarial assumptions used in the determination of contribution levels. PPERS is included as a pension trust fund.

Based on the criteria of GASB Statement No 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*, there are no component units for which the Village is considered to be financially accountable for.

Joint Venture

The Village participates along with the Village of Lombard in the Glenbard Wastewater Authority (the Authority). The Authority was established under the Intergovernmental Cooperative Act to construct and operate a wastewater treatment facility. The Board of the Authority is appointed and jointly controlled by both villages. The Authority is a joint venture of the two villages with the income of the Authority allocated each year based on the wastewater flow for the year. Complete financial statements for the Authority can be obtained from their administrative office at the Glenbard Wastewater Authority, 535 Duane Street, Glen Ellyn, Illinois 60137.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting

The Village uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. The minimum number of funds are maintained consistent with legal and managerial requirements.

Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of a village's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds committed, restricted or assigned for the acquisition or construction of capital assets (capital projects funds) and the funds committed, restricted or assigned for the servicing of long-term debt (debt service funds). The general fund is used to account for all activities of the Village not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The Village utilizes a pension trust fund which is generally used to account for assets that the Village holds in a fiduciary capacity.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Village. The effect of material interfund activity has been eliminated from these statements, except for interfund services provided and used. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Village reports the following major governmental funds:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Debt Service Fund is used to accumulate monies restricted, committed or assigned for the payment of principal and interest on the Village's debt obligations.

The Capital Projects Fund is used to account monies restricted, committed or assigned to the financing of general street and infrastructure projects.

The Village reports the following major proprietary funds:

The Water and Sanitary Sewer Fund accounts for the provision of water and sanitary sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt services and billing and collection.

The Golf Course and Recreation Fund accounts for the operation of the Village Links golf course, Reserve 22 restaurant and recreation facilities.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

Additionally, the Village reports the following proprietary funds:

Internal Service Funds account for the Village's insurance programs and the maintenance of various village owned vehicles and equipment to other departments or agencies of the Village on a cost reimbursement basis. These are reported as part of the governmental activities on the government-wide financial statements as they provide services to the Village's governmental funds/activities.

The Village reports a pension trust fund as a fiduciary fund to account for the Police Pension Fund.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. The Village recognizes property taxes when they become both measurable and available in the period the tax is intended to finance. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues/expenses include all revenues/expenses directly related to providing enterprise fund services. Incidental revenues/expenses are reported as non-operating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, except for sales taxes and utility taxes which use a 90-day period. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

Property taxes, sales taxes and telecommunication taxes owed to the state at year end, franchise fees, licenses, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. Fines and permit revenue and miscellaneous revenues are considered to be measurable and available only when cash is received by the Village.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

In applying the susceptible to accrual concept to intergovernmental revenues (i.e., federal and state grants), the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Village; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are generally revocable only for failure to comply with prescribed eligibility requirements, such as equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the availability criterion.

The Village reports unavailable/deferred revenue and unearned revenue on its financial statements. Unavailable revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues arise when resources are received by the Village before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Village has a legal claim to the resources, the deferred inflow of resources for unavailable/deferred revenue or the liability for unearned revenue is removed from the financial statements and revenue is recognized.

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Village's proprietary funds consider their demand deposits and all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

Investments with a maturity greater than one year when purchased are stated at fair value in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. All investments of the pension trust fund are reported at fair value.

f. Inventories

Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method.

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses.

h. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost in excess of the following and an estimated useful life in excess of one year.

Asset Class	Capitalization Threshold
Building improvements, land improvements	\$ 20,000
Bridges, streets, stormsewers and traffic signals	20,000
Machinery and equipment	20,000
Vehicles	-
Software	20,000
Land	-

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs, including street overlays that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

	Years
Buildings and building improvements	10-45
Water system	20-45
Machinery and equipment	5-30
Vehicles	5-10
Infrastructure	40-50
Software	10

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Compensated Absences

Vested or accumulated employee leave balances are reported as an expenditure and a fund liability of the governmental fund that will pay it once retirement or separation has occurred. Vested or accumulated employee leave balances of proprietary funds and governmental activities are recorded as an expense and liability of those funds as the benefits accrue to employees.

j. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the current period.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures in the current period.

k. Net Position/Fund Balance

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities or from enabling legislation adopted by the Village. Committed fund balance is constrained by formal actions of the Village's Board of Trustees, which is considered the Village's highest level of decision-making authority. Formal actions include resolutions and ordinances (which are equally binding) approved by the Board. Assigned fund balance represents amounts constrained by the Village's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Village's Finance Director. Any residual fund balance in the General Fund, including fund balance targets and any deficit fund balance of any other governmental fund is reported as unassigned. The Village's fund balance policy for the General Fund requires unassigned fund balance to be maintained at a minimum of 25% current year expenditures, effective for the fiscal year 2013 budget, with the minimum increasing 1% annually until the minimum reaches 35%. Any fund balance in the General Fund in excess of the minimum can be assigned for other purposes.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Net Position/Fund Balance (Continued)

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any long-term debt issued to acquire or construct the capital assets.

The Village's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the Village considers committed funds to be expended first followed by assigned funds and then unassigned funds.

None of the restricted net position or restricted fund balance results from enabling legislation adopted by the Village except for \$141,601 restricted by an ordinance to be used for public safety.

l. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

m. Interfund Transactions

Interfund services are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund services and reimbursements, are reported as transfers.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

If applicable, advances between funds, as reported in the fund financial statements, are offset by a fund balance nonspendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

o. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

The Village maintains a cash and investment pool that is available for use by all funds, except the pension trust fund. Each fund’s portion of this pool is displayed on the financial statements as “cash and cash equivalents.” In addition, investments are separately held by several of the Village’s funds. The deposits and investments of the pension trust fund are held separately from those of other funds.

Permitted deposits and investments - Statutes and the Village and Police Pension Fund’s investment policies authorize the Village to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and Illinois Funds and the Illinois Metropolitan Investment Trust. The Police Pension Fund may also invest in certain non-U.S. obligations, Illinois municipal corporations tax anticipation warrants, veteran’s loans, obligations of the State of Illinois and its political subdivisions, direct obligations of the State of Israel, equity securities, mutual funds and Illinois insurance company general and separate accounts, and corporate bonds managed through an investment advisor rated as investment grade by one of the two largest rating services at the time of purchase.

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Funds' share price, the price at which the investment could be sold.

Illinois Metropolitan Investment Fund (IMET) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at IMET's share price, the price at which the investment could be sold.

It is the policy of the Village to invest its funds in a manner that will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Village and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

a. Village Deposits

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. The Village's investment policy requires pledging of collateral with a fair value of at least 110% of all bank balances in excess of federal depository insurance with the collateral held by an independent third party or the Federal Reserve Bank of Chicago in the Village's name. The Village had no accounts uninsured or uncollateralized at April 30, 2014.

b. Village Investments

In accordance with its investment policy, the Village limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and by investing in shorter-term securities. The investment policy limits the maximum maturity length of investments to five years from the date of purchase, except if matched to anticipated cash flow requirements (e.g., reserve funds), in which maturity can extend beyond five years. Any investment in a security with a maturity longer than five years requires approval by the Village Board.

The Village limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in Illinois Funds and IMET. However, the Village's investment policy does not contain any guidance on credit risk except for investments in commercial paper (rated within the three highest classifications by at least two standard rating services). Illinois Funds and IMET are rated AAA.

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

b. Village Investments (Continued)

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Village will not be able to recover the value of its investments that are in the possession of an outside party. To limit its exposure, the Village's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party custodian in the Village's name. Illinois Funds and IMET are not subject to custodial credit risk.

Concentration of credit risk - The Village's investment policy states that no financial institution shall hold more than 40% of the Village's investment portfolio, that monies deposited at a financial institution shall not exceed 75% of the capital stock and surplus of that institution, commercial paper shall not exceed 10% of the Village's investment portfolio, and brokered certificates of deposit should not exceed 25% of the Village's investment portfolio.

c. Police Pension Fund Deposits

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the Police Pension Fund's deposits may not be returned to them. The Police Pension Fund's deposits are covered by FDIC insurance and flow-through FDIC insurance; however, the investment policy is silent regarding custodial credit risk for deposits.

d. Police Pension Fund Investments

The following table presents the investments and maturities of the Police Pension Fund that are subject to interest rate risk as of April 30, 2014:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	Greater than 10
U.S. agency securities	\$ 8,263,052	\$ 498,695	\$ 5,621,666	\$ 2,142,691	\$ -
Negotiable certificates of deposit	1,499,822	499,977	999,845	-	-
TOTAL	\$ 9,762,874	\$ 998,672	\$ 6,621,511	\$ 2,142,691	\$ -

2. DEPOSITS AND INVESTMENTS (Continued)

d. Police Pension Fund Investments (Continued)

In accordance with its investment policy, the Police Pension Fund limits its exposure to interest rate risk by structuring the portfolio to achieve long-term rates of return consistent with the actuarial earnings rate while prudently managing the inherent risks that are related to the achievement of investment goals. The investment policy does not limit the maximum maturity length of investments in the Police Pension Fund.

The Police Pension Fund limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity by primarily investing in obligations guaranteed by the U.S. Government and securities issued by certain agencies of the U.S. Government that are explicitly or implicitly guaranteed by the U.S. Government. However, the Police Pension Fund's investment policy does not contain any guidance on credit risk. The U.S. agency securities and the money market mutual funds are rated Aaa.

Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to the investment, the Police Pension Fund will not be able to recover the value of its investments that are in the possession of an outside party. It is the practice of the Police Pension Fund to limit its exposure to custodial credit risk by requiring that all security transactions that are exposed to custodial credit risk are processed on a delivery versus payment (DVP) basis, with the underlying custodian separate from where the investment was purchased and evidenced by safekeeping receipts. The money market mutual funds and mutual funds are not subject to custodial credit risk.

Concentration of credit risk - The Police Pension Fund's investment policy states that the Police Pension Fund should be committed to asset allocation targets maintained through a disciplined rebalancing program. Diversification, both by and within assets classes, is the primary risk control element. The policy further specifies that asset allocation target ranges should be 30-50% for U.S. equities and within these equities, at least 65% should be invested in large capitalization companies, 25% in mid-cap companies and 10% in small-cap companies. Further, ranges for non-U.S. equities should be 0 to 10%; U.S. bonds, 50%; and cash equivalents, 5%.

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. RECEIVABLE - TAXES

Property taxes for 2013 attached as an enforceable lien on January 1, 2013, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a tax levy ordinance on December 16, 2013). Tax bills are prepared by the County and issued on or about May 1, 2014, and are payable in two installments, on or about June 1, 2014 and September 1, 2014. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy to reflect actual collection experience. Because the 2013 levy is intended to finance the eight month period ending December 31, 2014, it has been offset by unavailable/deferred revenue at April 30, 2014. The 2014 tax levy, which attached as an enforceable lien on property as of January 1, 2014, has not been recorded as a receivable as of April 30, 2014, as the tax has not yet been levied by the Village and will not be levied until December 2014 and, therefore, the levy is not measurable at April 30, 2014.

4. NOTES RECEIVABLE

During fiscal year 2001, the Village issued a loan receivable for \$125,000 to a council of local governments to be repaid to the Village annually each May 1 with interest through 2021. The remaining balance of \$44,188 has been reflected in the Corporate Reserve Fund offset by nonspendable fund balance.

In addition, during fiscal year 2001, the Village issued a loan receivable for \$1,000,000 to the Glen Ellyn Park District to be repaid to the Village annually each December 30. The terms of this loan agreement were modified during fiscal year 2003 to reflect repayment of \$100,000 in loan principal annually beginning in 2006 with no interest through 2013. The remaining balance has been paid off as of April 30, 2014.

5. RECEIVABLES

The following receivables are included in due from other governments on the statement of net position:

GOVERNMENTAL ACTIVITIES	
General	
Sales tax	\$ 1,178,913
Local use and auto rental tax	120,985
Income tax	420,204
Total general	<u>1,720,102</u>
Debt Service	
Glen Ellyn Public Library	<u>3,041,743</u>
Nonmajor Governmental	
Motor fuel tax	<u>50,605</u>
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 4,812,450</u>

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. RECEIVABLES (Continued)

Intergovernmental Receivable

A portion of the Series 2010 General Obligation Refunding Bonds and all of the Taxable Series 2010 General Obligation Bonds were issued to provide financing to the Glen Ellyn Public Library (the Library). The Library is repaying these bonds issued by the Village. Future principal and interest payments owed from the Library are as follows, with the principal portion recorded as an intergovernmental receivable in the debt service fund/governmental activities.

The annual debt service requirements are as follows:

Year Ending	Principal	Interest	Total
2015	\$ 390,000	\$ 128,978	\$ 518,978
2016	400,000	115,326	515,326
2017	410,000	100,328	510,328
2018	425,000	83,108	508,108
2019	440,000	63,982	503,982
2020	460,000	44,182	504,182
2021	475,000	22,562	497,562
TOTAL	\$ 3,000,000	\$ 558,466	\$ 3,558,466

6. CAPITAL ASSETS

a. Capital asset activity for the Village for the year ended April 30, 2014 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 6,725,613	\$ 139,897	\$ -	\$ 6,865,510
Land right of way	21,096,957	-	-	21,096,957
Permanent easement	59,000	-	-	59,000
Construction in progress	1,056,089	3,053,793	3,603,127	506,755
Total capital assets not being depreciated	28,937,659	3,193,690	3,603,127	28,528,222
Capital assets being depreciated				
Land improvements	298,244	-	-	298,244
Buildings and improvements	10,144,119	-	-	10,144,119
Vehicles	4,505,111	495,138	304,631	4,695,618
Equipment	2,237,485	-	-	2,237,485
Bridges	382,199	-	-	382,199
Storm sewers	21,852,846	1,297,642	-	23,150,488
Streets	74,655,988	2,836,616	-	77,492,604
Total capital assets being depreciated	114,075,992	4,629,396	304,631	118,400,757

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. CAPITAL ASSETS (Continued)

a. (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
GOVERNMENTAL ACTIVITIES				
(Continued)				
Less accumulated depreciation for				
Land improvements	\$ 165,630	\$ 17,452	\$ -	\$ 183,082
Buildings and improvements	5,860,736	273,399	-	6,134,135
Vehicles	2,864,879	402,614	304,631	2,962,862
Equipment	1,086,508	112,029	-	1,198,537
Bridges	229,320	6,370	-	235,690
Storm sewers	6,111,224	456,452	-	6,567,676
Streets	27,590,343	1,733,402	-	29,323,745
Total accumulated depreciation	43,908,640	3,001,718	304,631	46,605,727
Total capital assets being depreciated, net	70,167,352	1,627,678	-	71,795,030
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET				
	\$ 99,105,011	\$ 4,821,368	\$ 3,603,127	\$ 100,323,252
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 15,767,399	\$ -	\$ -	\$ 15,767,399
Construction in progress	4,113,797	4,321,838	7,572,748	862,887
Total capital assets not being depreciated	19,881,196	4,321,838	7,572,748	16,630,286
Capital assets being depreciated				
Buildings	2,792,677	5,810,973	-	8,603,650
Water and sanitary sewer system	67,153,471	1,331,098	9,478	68,475,091
Vehicles	250,780	-	42,720	208,060
Land improvements	9,043,533	516,618	556,644	9,003,507
Equipment	1,639,469	34,014	22,800	1,650,683
Total capital assets being depreciated	80,879,930	7,692,703	631,642	87,940,991
Less accumulated depreciation for				
Buildings	1,576,108	217,330	-	1,793,438
Water and sanitary sewer system	25,155,738	1,598,052	9,478	26,744,312
Vehicles	198,341	4,767	42,720	160,388
Land improvements	4,114,546	260,578	556,644	3,818,480
Equipment	1,259,091	64,495	22,800	1,300,786
Total accumulated depreciation	32,303,824	2,145,222	631,642	33,817,404
Total capital assets being depreciated, net	48,576,106	5,547,481	-	54,123,587
BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS, NET				
	\$ 68,457,302	\$ 9,869,319	\$ 7,572,748	\$ 70,753,873

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. CAPITAL ASSETS (Continued)

a. (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	\$ 683,289
Public safety	53,602
Highways and streets, including depreciation of general infrastructure assets	<u>2,264,827</u>
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	<u><u>\$ 3,001,718</u></u>

b. Construction Contracts

The Village has entered into contracts for the construction or renovation of various infrastructures as follows:

	Project Authorizations	Expended to Date	Commitment
2014 Street resurfacing Oak/Euclid/Forest alley improvements	\$ 938,012	\$ -	\$ 938,012
	<u>2,656,000</u>	<u>2,129,064</u>	<u>526,936</u>
TOTAL	<u><u>\$ 3,594,012</u></u>	<u><u>\$ 2,129,064</u></u>	<u><u>\$ 1,464,948</u></u>

7. RISK MANAGEMENT

a. Municipal Insurance Cooperative Association

Effective January 1, 2002, the Village joined together with other local governments in Illinois in the Municipal Insurance Cooperative Association (MICA). MICA is a public entity risk pool operating a common risk management and insurance program for its member governments. The Village pays an annual premium to MICA based upon the Village's prior experience within the pool to cover potential claims to the total loss aggregate for all members. In addition, the Village pays the first \$1,000 for property, liability and crime claims. Amounts paid into the pool in excess of claims for any coverage year may be rebated back to members in subsequent periods. The Village is not aware of any additional premiums owed to MICA for the current or prior claim years.

7. RISK MANAGEMENT (Continued)

a. Municipal Insurance Cooperative Association (Continued)

The Village participated in the Intergovernmental Risk Management Agency (IRMA) through December 31, 2001, when it joined MICA. The Village's remaining reserves in IRMA have been recorded as an asset in the Insurance Fund for the amount to be received from IRMA.

b. Insurance Fund

The Village has established a fund to account for its insurance activities, which are recorded as Internal Service Fund - Insurance. Significant losses are covered by commercial insurance for all major programs. For insured programs, there have been no significant reductions in insurance coverage. For all programs, settlement amounts have not exceeded insurance coverage for the current or the three prior years.

c. Health Insurance

Prior to January 1, 2009, the Village was self-insured for employee health. Effective January 1, 2009, the Village discontinued its self-insured health plan and began participating in the Intergovernmental Personnel Benefit Cooperative (IPBC).

The IPBC is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs offered by the members to their officers and employees and to the officers and employees of certain other governmental, quasi governmental and nonprofit public service entities.

Management consists of a Board of Directors comprised of one appointed representative from the Southwest Agency for Health Management (SWAHM). A Village member is on the Board of Directors of SWAHM, which is a subpool of IPBC. In addition, there are two officers, a Benefit Administrator and a Treasurer. All budgeting and finance decisions are approved by the Board of Directors.

The Village does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors of SWAHM. To obtain IPBC's financial statements, contact the administrative office of IPBC at 301 East Irving Park Road, Streamwood, Illinois 60107.

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. LONG-TERM DEBT

a. General Obligations Bonds

The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general government activities and for the Glen Ellyn Public Library, a separate primary government. In addition, general obligation bonds have been issued to refund previously issued general obligation bonds.

General obligation bonds are direct obligations and pledge the full faith and credit of the Village. General obligation bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Balances May 1	Issuances	Reductions	Balances April 30	Current Portion
Corporate Purpose Bond Series of 2003A (\$5,000,000 dated May 1, 2003; maturing December 15, 2013; interest rates from 2.25% to 3.40%)	Debt Service	\$ 575,000	\$ -	\$ 575,000	\$ -	\$ -
\$6,320,000 General Obligation Refunding Bonds series 2010 (dated November 30, 2010; maturing January 1, 2023; interest rates from 2.00% to 3.90%)	Debt Service	375,000	-	375,000	-	-
	Golf Course and Recreation	2,690,000	-	250,000	2,440,000	260,000
\$3,000,000 General Obligations Taxable Bonds Series 2010 (*Build America dated January 5, 2010 due in annual installments of \$390,000 to \$475,000 plus interest at 3.50% to 4.75% from January 1, 2015 through January 1, 2021)	Debt Service	3,000,000	-	-	3,000,000	390,000
\$5,005,000 General Obligations Taxable Bonds Series 2012 (dated October 17, 2012 due in annual installments of \$185,000 to \$515,000 plus interest at 2.00% to 2.50% from January 1, 2013 through January 1, 2033)	Golf Course and Recreation	5,005,000	-	185,000	4,820,000	210,000
TOTAL		\$ 11,645,000	\$ -	\$ 1,385,000	\$ 10,260,000	\$ 860,000

*Pursuant to the American Recovery and Reinvestment Act, the Village is eligible to receive a rebate from the U.S. Treasury Department of 35% of the interest paid each year.

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. LONG-TERM DEBT (Continued)

b. Illinois Environmental Protection Agency (IEPA) Loans

The Village, through the Illinois Environmental Protection Agency (IEPA), received a low interest loan for the extension of sanitary sewer lines to approximately 87 homes in the Lambert Farms subdivision. The IEPA loan currently outstanding is as follows:

Issue	Fund Debt Retired by	Balances May 1	Issuances	Retirements	Balances April 30	Current Portion
\$1,508,839 Loan Agreement with the IEPA, Loan No. 17245400 (dated September 29, 2006, due semiannually on January 15 and July 15 through July 15, 2022, with interest at 2.50%)	Water and Sanitary Sewer	\$ 949,881	\$ -	\$ 84,724	\$ 865,157	\$ 86,856

c. Debt Service Requirements to Maturity

Fiscal Year Ending April 30,	General Obligation Bonds		General Obligation Bonds		IEPA Loan	
	Governmental Activities		Business-Type Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest	Principal	Interest
2015	\$ 390,000	\$ 128,978	\$ 470,000	\$ 177,945	\$ 86,856	\$ 21,089
2016	400,000	115,326	480,000	167,895	89,041	18,904
2017	410,000	100,328	490,000	156,970	91,282	16,665
2018	425,000	83,108	510,000	145,145	93,577	14,368
2019	440,000	63,982	520,000	132,095	95,931	12,014
2020	460,000	44,182	540,000	118,070	98,344	9,601
2021	475,000	22,562	555,000	102,695	100,818	7,127
2022	-	-	570,000	86,083	103,354	4,591
2023	-	-	365,000	68,908	105,954	1,991
2024	-	-	250,000	59,328	-	-
2025	-	-	255,000	54,328	-	-
2026	-	-	260,000	49,228	-	-
2027	-	-	265,000	44,028	-	-
2028	-	-	275,000	38,728	-	-
2029	-	-	280,000	33,090	-	-
2030	-	-	285,000	27,210	-	-
2031	-	-	290,000	21,083	-	-
2032	-	-	295,000	14,558	-	-
2033	-	-	305,000	7,625	-	-
TOTAL	\$ 3,000,000	\$ 558,466	\$ 7,260,000	\$ 1,505,012	\$ 865,157	\$ 106,350

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. LONG-TERM DEBT (Continued)

d. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities for the Village for the year ended April 30, 2014:

	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
GOVERNMENTAL ACTIVITIES					
General obligation bonds	\$ 3,950,000	\$ -	\$ 950,000	\$ 3,000,000	\$ 390,000
Unamortized bond premium	22,358	-	8,669	13,689	-
Compensated absences *	685,457	531,308	509,667	707,098	523,253
Net OPEB obligation *	50,991	13,899	-	64,890	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 4,708,806	\$ 545,207	\$ 1,468,336	\$ 3,785,677	\$ 913,253

* The General Fund has typically been used to liquidate these obligations.

	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
BUSINESS-TYPE ACTIVITIES					
General obligation bonds	\$ 7,695,000	\$ -	\$ 435,000	\$ 7,260,000	\$ 470,000
IEPA loan	949,881	-	84,725	865,156	86,856
Unamortized bond premium	88,942	-	5,167	83,775	-
Compensated absences	162,491	85,090	120,243	127,338	94,230
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 8,896,314	\$ 85,090	\$ 645,135	\$ 8,336,269	\$ 651,086

e. Legal Debt Margin

The Village is a home rule municipality.

Chapter 65, Section 518-1 of the Illinois Compiled Statutes governs computation of the legal debt margin.

“The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property ... (2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: if its indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum... shall not be included in the foregoing percentage amounts.”

To date the General Assembly has set no limits for home rule municipalities.

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. LONG-TERM DEBT (Continued)

f. Conduit Debt

The Village has issued Industrial Development Revenue Bonds (IDRBs) to provide financial assistance to private organizations for the construction and acquisition of industrial and commercial improvements deemed to be in the public interest. The bonds are secured solely by the property financed and are payable solely from the payments received on the underlying mortgage loans on the property. The Village is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds outstanding are not reported as a liability in these financial statements. As of April 30, 2014, there was one series of IDRBs outstanding. The aggregate principal amount payable for the IDRBs outstanding at April 30, 2014 was \$3,033,333.

9. COMMITMENTS

DuPage Water Commission

The Village is a customer of the DuPage Water Commission (the Commission), and has executed a Water Supply Contract with the Commission for a term ending in 2024. The contract provides that the Village pay its proportionate share of “fixed costs” (debt service and capital costs) to the Commission, such obligation being unconditional and irrevocable. The Village has capitalized these costs paid prior to the delivery of water, and is amortizing them beginning in fiscal 1993, using the straight-line method over the remaining term of the contract. Beginning in fiscal 1993, these costs are being expensed along with the other “operation and maintenance” charges from the Commission. Anticipated fixed costs are as follows:

Fiscal Year Ending April 30,	Amount
2015	\$ 227,871
2016	227,871
2017	227,871
2018	227,871
2019	227,871
Thereafter	1,139,356

These amounts are estimates which have been calculated using the Village’s current allocation percentage of 3.19%. In future years, the estimates and the allocation percentage will be subject to change. Estimates for the remaining years of the contract are not currently available. However, the Village does not expect the minimum amounts for the remaining years of the contract to vary materially from the amounts presented above.

10. CONTINGENT LIABILITIES

a. Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

c. Economic Development Incentive

The Village has entered into an agreement with a car dealer to provide economic incentives over a fifteen-year period. The incentive is made in one annual payment based on the sales tax produced by the dealership during the year. The Village retains all sales up to the designated base amount of \$224,400 and then remits amounts above this base, at 80% in years 1 through 10 and 75% in years 11 through 15, to the dealership up to the maximum amount. The maximum incentive under this agreement is \$850,000.

The Village has also entered into an agreement with a developer to provide economic incentives over a ten-year period. The incentive is paid in quarterly installments based on the sales tax produced by the market, which is being constructed by the developer. The Village retains all sales tax up to 10% of the sales tax generated quarterly. The remaining 90% of sales tax generated quarterly is split 60% and 40%, to the Village and developer, respectively. The maximum incentive under this agreement is \$1,000,000. Additionally, as part of planned project, the Village agrees to reimburse the developer in an amount not to exceed \$793,000 for certain public and right-of-way improvements.

As of April 30, 2014, a liability of \$48,849 has been accrued and no payments have been made under both of these agreements. Future contingent incentives of approximately \$1,801,151 in sales tax may be rebated if certain criteria are met.

10. CONTINGENT LIABILITIES (Continued)

d. DuPage Water Commission

The Village’s water supply agreement with the DuPage Water Commission (DWC) provides that each customer is liable for its proportionate share of any costs arising from defaults in payment obligations by other customers.

e. Glenbard Wastewater Authority

The Village’s contract with the Glenbard Wastewater Authority (GWA) provides that each member is liable for its proportionate share of any costs arising from defaults in payment obligations by other members.

11. JOINT VENTURES

Glenbard Wastewater Authority

Description of Joint Venture

The Village participates in the Glenbard Wastewater Authority (the Authority), a proprietary joint venture. The Authority is established under the Intergovernmental Cooperations Act and constructed and operates a wastewater treatment facility. Complete financial statements of the Authority may be obtained from its administrative office.

There are two members of the Authority and their percentage share of total costs for the fiscal year ended April 30, 2014 are:

	<u>% Share</u>
Village of Lombard	54.4%
Village of Glen Ellyn	<u>45.6%</u>
TOTAL	<u>100.0%</u>

The Authority is governed by the Village President and six trustees from each municipality. The Executive Oversight Committee of the Authority makes all decisions relevant to operations of the system. The Authority allocates its operating cost to the two members, which share is charged to the Village’s Enterprise - Water and Sanitary Sewer Fund. Total charges to the Village for fiscal year 2014 were \$3,177,003.

The Village reports its share of the equity in the Authority as “Investment in Joint Venture” in the Enterprise - Water and Sanitary Sewer Fund.

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. JOINT VENTURES (Continued)

Glenbard Wastewater Authority (Continued)

Description of Joint Venture (Continued)

Summary financial information of the joint venture as of April 30, 2014 is as follows:

BALANCE SHEET

ASSETS		LIABILITIES AND NET POSITION	
Total current assets	\$ 5,912,594	Total current liabilities	\$ 1,603,295
Capital assets	<u>35,080,185</u>	Total noncurrent liabilities	<u>5,808,584</u>
		Total liabilities	<u>7,411,879</u>
		Net position	
		Net investment in capital assets	28,379,238
		Restricted	<u>5,201,662</u>
		Total net position	<u>33,580,900</u>
TOTAL ASSETS	<u>\$ 40,992,779</u>	TOTAL LIABILITIES AND NET POSITION	<u>\$ 40,992,779</u>

The net income for the year ended April 30, 2014 was \$560,129. The Village's share of this net income was \$255,269.

12. INDIVIDUAL FUND DISCLOSURES

The General Fund is owed \$49,686 by the Roosevelt Road TIF Fund, a nonmajor governmental fund, for start up costs of the TIF. Repayment is expected within one year.

Individual fund transfers are as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 825	\$ 2,894,501
Capital Projects Fund	2,739,501	150,000
Nonmajor Governmental Funds	155,000	825
Water and Sanitary Sewer Fund	-	150,000
Golf Course and Recreation Fund	<u>300,000</u>	<u>-</u>
TOTAL	<u>\$ 3,195,326</u>	<u>\$ 3,195,326</u>

12. INDIVIDUAL FUND DISCLOSURES (Continued)

The purposes of significant transfers are as follows:

\$155,000 was transferred to the Nonmajor Governmental Funds from the General Fund. \$100,000 was a transfer to the Facilities Maintenance Reserve Fund to fund maintenance and improvements to Village facilities. \$55,000 was a transfer to the Corporate Reserve Fund for repayment of the ambulance purchase.

The \$300,000 transferred to the Golf Course and Recreation Fund from the Capital Projects Fund (\$150,000) and the Water and Sanitary Sewer Fund (\$150,000) is for infrastructure improvements associated with the Village Links renovation.

The \$2,739,501 transfer to the Capital Projects Fund from the General Fund is for property taxes recorded as revenue in the General Fund to be used for future capital purposes.

None of the transfers will be repaid.

The Roosevelt Road TIF Fund reported a deficit fund balance of \$49,686 as of April 30, 2014. Beginning in fiscal 2014, the fund incurred start up costs to create the TIF district, but had no TIF incremental revenue to offset such costs. In future years, TIF increment taxes received will first be used to repay these start up costs.

13. DEFINED BENEFIT PENSION PLANS

The Village contributes to two defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system; and the Police Pension Plan which is a single-employer pension plan. The benefits, benefit levels, employee contributions and employer contributions for the two plans are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. The Police Pension Plan does not issue a separate report. However, IMRF does issue a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523 or online at IMRF.org.

a. Plan Descriptions

Illinois Municipal Retirement Fund (IMRF)

All employees (other than those covered by the Police Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1

13. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (IMRF) (Continued)

employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 4.5% of their annual salary to IMRF. The Village is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contributions for fiscal year 2014 were 12.14% of covered payroll.

Police Pension Plan

Police sworn personnel are covered by the Police Pension Plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the Police Pension Plan as a pension trust fund. At April 30, 2014, the Police Pension Plan membership consisted of:

Retirees and beneficiaries currently receiving benefits	34
Terminated employees entitled to benefits but not yet receiving them	-
Current employees	
Vested	27
Nonvested	12
	<hr/>
TOTAL	<u>73</u>

13. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Tier 1 employees (those hired as police officers prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75.00% of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3.00% of the original pension and 3.00% compounded annually thereafter.

Tier 2 employees (those hired as a police officer on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3.00% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75.00% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3.00% or ½ of the change in the Consumer Price Index for the proceeding calendar year.

13. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Employees are required by ILCS to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. Effective January 1, 2011, the Village has until the year 2040 to fund 90% of the past service cost for the Police Pension Plan. For the year ended April 30, 2014, the Village's contribution was 29.06% of covered payroll.

b. Summary of Significant Accounting Policies and Plan Asset Matters

Basis of Accounting

The financial statements for the Police Pension Plan are prepared using the accrual basis of accounting. Employee and employer contributions are recognized as revenues in the period in which the employee services are performed.

Method Used to Value Investments

Investments are reported at fair value. Investment income is recognized as earned. Gains and losses on sales and exchanges of fixed-income securities are recognized on the transaction date.

There are no significant investments (other than U.S. Government guaranteed obligations and mutual funds) in any one organization that represent 5.00% or more of plan net position of the Police Pension Plan. Information for IMRF is not available.

Administrative Costs

Administrative costs for the Police Pension Plan are financed primarily through investment earnings.

Benefits and Refunds

Benefits and refunds are recognized when due and payable in accordance with the terms of the Police Pension Plan.

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. DEFINED BENEFIT PENSION PLANS (Continued)

c. Annual Pension Costs

The annual pension costs (APC) and the net pension obligation (asset) (NPO) as of April 30, 2014 were derived from the actuarial valuations performed as of the dates and using the assumptions noted below:

	Illinois Municipal Retirement	Police Pension
Actuarial valuation date	December 31, 2011	April 30, 2013
Actuarial cost method	Entry-age Normal	Entry-age Normal
Asset valuation method	5 Year Smoothed Market	Market
Amortization method	Level Percentage of Payroll	Level Percentage of Payroll
Amortization period	30 Years, Open	28 Years, Closed
Significant actuarial assumptions		
a) Rate of return on present and future assets	7.50% Compounded Annually	7.25%* Compounded Annually
b) Projected salary increase - attributable to inflation	4.00% Compounded Annually	5.00%* Compounded Annually
c) Additional projected salary increases - seniority/merit	.40% to 10%	Not Available

*Includes inflation at 3%.

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. DEFINED BENEFIT PENSION PLANS (Continued)

c. Annual Pension Costs (Continued)

Employer annual pension costs (APC), actual contributions and the net pension obligation (NPO) are as follows. The NPO is the cumulative difference between the APC and the contributions actually made.

	Fiscal Year	Illinois Municipal Retirement	Police Pension
Annual pension costs (APC)	2012	\$ 588,155	\$ 1,024,505
	2013	608,743	959,453
	2014	639,096	970,899
Actual contributions	2012	\$ 588,155	\$ 1,036,000
	2013	608,743	969,000
	2014	639,096	980,000
Percentage of APC contributed	2012	100.00%	101.12%
	2013	100.00%	101.00%
	2014	100.00%	100.94%
Net pension obligation (asset) (NPO)	2012	-	\$ (356,178)
	2013	-	(365,725)
	2014	-	(374,826)

The annual pension cost and net pension obligation (asset) for the Police Pension Plan has been calculated as follows:

	Police Pension
Annual required contribution	\$ 979,909
Interest on net pension obligation	(26,515)
Adjustment to annual required contribution	17,505
Annual pension cost	970,899
Contributions made	980,000
Increase in net pension obligation (asset)	(9,101)
Net pension obligation (asset), beginning of year	(365,725)
NET PENSION OBLIGATION (ASSET), END OF YEAR	\$ (374,826)

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. DEFINED BENEFIT PENSION PLANS (Continued)

d. Funded Status

The funded status of the plans as of April 30, 2014, based on actuarial valuations performed as of the same date for the Police Pension Plan and as of December 31, 2013 for IMRF, is as follows. The actuarial assumptions used to determine the funded status of the plans are the same actuarial assumptions used to determine the employer annual pension costs of the plans as disclosed in Note 13c:

	Illinois Municipal Retirement	Police Pension
Actuarial accrued liability (AAL)	\$ 27,314,443	\$ 38,121,122
Actuarial value of plan assets	23,982,825	24,871,240
Unfunded actuarial accrued liability (UAAL)	3,331,618	13,249,882
Funded ratio (actuarial value of plan assets/AAL)	87.80%	65.24%
Covered payroll (active plan members)	\$ 7,383,414	\$ 3,372,158
UAAL as a percentage of covered payroll	45.12%	392.92%

See the schedules of funding progress in the required supplementary information immediately following the notes to financial statements for additional information related to the funded status of the plans.

14. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the Village provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village through its personnel manual, except for the implicit subsidy which is governed by the State Legislature and Illinois Compiled Statutes (ILCS). The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the Village's governmental and business-type activities and proprietary fund.

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (Continued)

b. Benefits Provided

The Village provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the Village's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the Village's insurance provider.

c. Membership

At April 30, 2014, membership consisted of:

Retirees and beneficiaries currently receiving benefits	5
Terminated employees entitled to benefits but not yet receiving them	-
Active employees - vested	61
Active employees - nonvested	40
	<hr/>
TOTAL	106
	<hr/>
Participating employers	1
	<hr/>

d. Funding Policy

The Village is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the plan until retirement.

e. Annual OPEB Costs and Net OPEB Obligation

The Village's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation are as follows:

VILLAGE OF GLEN ELLYN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
April 30, 2012	\$ 18,961	\$ 12,216	64.43%	\$ 26,949
April 30, 2013	36,258	12,216	33.69%	50,991
April 30, 2014	36,000	22,101	61.39%	64,890

The net OPEB obligation as of April 30, 2014 was calculated as follows:

Annual required contribution	\$ 35,660
Interest on net OPEB obligation	2,040
Adjustment to annual required contribution	<u>(1,700)</u>
Annual OPEB cost	36,000
Contributions made	<u>22,101</u>
Increase in net OPEB obligation	13,899
Net OPEB obligation, beginning of year	<u>50,991</u>
NET OPEB OBLIGATION, END OF YEAR	<u>\$ 64,890</u>

Funded Status and Funding Progress. The funded status of the plan as of April 30, 2014 was as follows:

Actuarial accrued liability (AAL)	\$ 1,494,910
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	1,494,910
Funded ratio (actuarial value of plan assets/AAL)	0.00%
Covered payroll (active plan members)	\$ 8,506,245
UAAL as a percentage of covered payroll	17.57%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

14. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the April 30, 2014 actuarial valuation, the entry-age actuarial cost method was used. The actuarial assumptions included a discount rate of 4.00% and an initial healthcare cost trend rate of 7.50% with an ultimate healthcare inflation rate of 5.5%. Both rates include a 3.0% inflation assumption. The actuarial value of assets was not determined as the Village has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at April 30, 2014 was 30 years.

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF GLEN ELLYN, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Taxes	\$ 8,653,000	\$ 8,653,000	\$ 8,734,288	\$ 7,353,178
Licenses and permits	1,679,900	1,679,900	1,633,434	1,673,651
Intergovernmental	6,214,000	6,214,000	6,380,318	6,072,145
Charges for services	1,241,200	1,241,200	1,441,966	1,451,678
Fines and forfeits	610,000	610,000	616,560	506,812
Investment income	20,000	20,000	24,308	19,732
Total revenues	18,418,100	18,418,100	18,830,874	17,077,196
EXPENDITURES				
Current				
General government	3,970,975	4,020,342	3,741,007	3,607,932
Public safety	9,323,800	9,323,800	9,184,606	8,941,317
Highways and streets	2,213,300	2,291,189	2,115,619	1,770,900
Total expenditures	15,508,075	15,635,331	15,041,232	14,320,149
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,910,025	2,782,769	3,789,642	2,757,047
OTHER FINANCING SOURCES (USES)				
Transfers in				
Roosevelt Road TIF Fund	-	-	825	-
Transfers (out)				
Corporate Reserve Fund	(81,600)	(81,600)	(55,000)	(60,000)
Capital Projects Fund	(2,722,000)	(2,722,000)	(2,739,501)	(1,581,041)
Facilities Maintenance Reserve Fund	(100,000)	(100,000)	(100,000)	(50,000)
Total other financing sources (uses)	(2,903,600)	(2,903,600)	(2,893,676)	(1,691,041)
NET CHANGE IN FUND BALANCE	\$ 6,425	\$ (120,831)	895,966	1,066,006
FUND BALANCE, MAY 1			7,274,201	6,208,195
FUND BALANCE, APRIL 30			\$ 8,170,167	\$ 7,274,201

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

April 30, 2014

Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles, except that depreciation and amortization are not budgeted by proprietary funds. Annual appropriated budgets are adopted for the general, special revenue, debt service, capital projects, enterprise, internal service and pension trust funds. All annual appropriations lapse at fiscal year end.

All departments of the Village submit requests for appropriation to the Village Manager so that a budget may be prepared. The budget is prepared by fund, function and activity and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget.

The Village Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the governing body.

Expenditures may not legally exceed budgeted appropriations at the fund level. During the year, five supplementary appropriations were necessary and are reflected in the financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS
SCHEDULE OF FUNDING PROGRESS
ILLINOIS MUNICIPAL RETIREMENT FUND

April 30, 2014

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2008	\$ 18,163,121	\$ 22,723,536	79.93%	\$ 4,560,415	\$ 6,435,331	70.87%
2009	19,066,751	24,849,080	76.73%	5,782,329	7,260,535	79.64%
2010	20,703,726	25,537,289	81.07%	4,833,563	6,915,905	69.89%
2011	22,133,218	27,597,084	80.20%	5,463,866	6,931,294	78.83%
2012	22,782,971	27,767,804	82.05%	4,984,833	7,129,059	69.92%
2013	23,982,825	27,314,443	87.80%	3,331,618	7,383,414	45.12%

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF FUNDING PROGRESS
POLICE PENSION FUND

April 30, 2014

Actuarial Valuation Date April 30,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2009	\$ 20,311,215	\$ 30,060,797	67.57%	\$ 9,749,582	\$ 2,832,398	344.22%
2010	20,792,849	31,519,264	65.97%	10,726,415	2,963,418	361.96%
2011	21,736,074	33,797,372	64.31%	12,061,298	3,046,326	395.93%
2012	22,568,213	35,432,508	63.69%	12,864,295	3,100,282	414.94%
2013	23,876,846	35,367,041	67.51%	11,490,195	3,330,413	345.01%
2014	24,871,240	38,121,122	65.24%	13,249,882	3,372,158	392.92%

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF FUNDING PROGRESS

OTHER POSTEMPLOYMENT BENEFIT PLAN

April 30, 2014

Actuarial Valuation Date April 30,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2009	\$ -	\$ 220,644	0.00%	\$ 220,644	\$ 9,267,729	2.38%
2010	N/A	N/A	N/A	N/A	N/A	N/A
2011	N/A	N/A	N/A	N/A	N/A	N/A
2012	-	430,646	0.00%	430,646	9,377,686	4.59%
2013	N/A	N/A	N/A	N/A	N/A	N/A
2014	\$ -	\$ 1,494,910	0.00%	1,494,910	\$ 8,506,245	17.57%

N/A - Valuation not performed

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

April 30, 2014

Fiscal Year	Annual Required Contribution (ARC)	Contribution Made	Percentage Contributed
2009	\$ 704,348	\$ 704,348	100.00%
2010	565,002	518,103	91.70%
2011	569,718	616,617	108.23%
2012	588,155	588,155	100.00%
2013	608,743	608,743	100.00%
2014	639,096	639,096	100.00%

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
POLICE PENSION FUND

April 30, 2014

<u>Fiscal Year</u>	<u>Annual Required Contribution (ARC)</u>	<u>Contribution Made</u>	<u>Percentage Contributed</u>	<u>Net Pension Obligation (Asset)</u>
2009	\$ 788,397	\$ 789,000	100.08%	\$ (328,446)
2010	813,017	813,000	100.00%	(336,826)
2011	943,146	943,000	99.98%	(344,683)
2012	1,036,176	1,036,000	99.98%	(356,178)
2013	968,658	969,000	100.04%	(365,725)
2014	979,909	980,000	100.01%	(374,826)

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS
SCHEDULE OF EMPLOYER CONTRIBUTIONS
OTHER POSTEMPLOYMENT BENEFIT PLAN

April 30, 2014

<u>Fiscal Year</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2009	\$ 12,216	\$ 19,047	64.14%
2010	12,216	18,712	65.28%
2011	12,216	18,608	65.65%
2012	12,216	18,826	64.89%
2013	12,216	35,660	34.26%
2014	22,101	35,660	61.98%

(See independent auditor's report.)

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

GENERAL FUND

General Fund - to account for resources traditionally associated with governments which are not accounted for in another fund.

DEBT SERVICE FUND

Debt Service Fund - to account for monies restricted, committed or assigned to pay for principal and interest payments on the Village's debt obligations.

CAPITAL PROJECTS FUND

Capital Projects Fund - to account for the financing of general street and infrastructure projects. Financing is primarily provided through utility taxes assigned for capital purposes, a transfer of property taxes from the General Fund and supplemented by grants for various projects.

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	Actual
TAXES				
Property taxes - general - current	\$ 6,138,000	\$ 6,138,000	\$ 6,189,073	\$ 4,893,171
Property taxes - road and bridge - current	425,000	425,000	440,955	425,368
Replacement taxes	111,000	111,000	135,116	116,636
Home rule sales tax	1,786,000	1,786,000	1,797,469	1,742,869
Demolition tax	13,000	13,000	15,950	13,820
Hotel/motel tax	180,000	180,000	155,725	161,314
Total taxes	8,653,000	8,653,000	8,734,288	7,353,178
LICENSES AND PERMITS				
Building/electrical permits	500,000	500,000	600,590	572,540
Franchise fees	620,000	620,000	470,284	541,247
Vehicle licenses	390,000	390,000	383,424	389,827
Business registration licenses	41,000	41,000	45,475	39,179
Alcoholic beverage licenses	120,000	120,000	124,131	121,697
Animal licenses	8,900	8,900	9,530	9,161
Total licenses and permits	1,679,900	1,679,900	1,633,434	1,673,651
INTERGOVERNMENTAL				
Sales tax	3,115,000	3,115,000	3,139,818	3,025,864
Local use tax	445,000	445,000	484,267	439,823
Illinois income tax	2,619,000	2,619,000	2,674,897	2,473,808
Auto rental tax	20,000	20,000	23,615	20,655
Federal grants	9,000	9,000	35,121	110,015
State grants	6,000	6,000	22,600	1,980
Total intergovernmental	6,214,000	6,214,000	6,380,318	6,072,145
CHARGES FOR SERVICES				
Accounting - other agencies	130,200	130,200	130,200	128,100
Contractor registration	37,000	37,000	39,105	38,080
Stormwater engineering fee	-	-	82,820	3,255
Elevator inspections	18,000	18,000	15,150	18,000
Ambulance service	700,000	700,000	635,979	764,169
Cell tower rental	145,000	145,000	178,192	165,902
Other revenue	78,000	78,000	105,986	172,760
Police accident reports	3,000	3,000	2,784	2,974
Police fingerprinting	5,000	5,000	22,635	22,746
Police department income	125,000	125,000	229,115	135,692
Total charges for services	1,241,200	1,241,200	1,441,966	1,451,678
FINES AND FORFEITS				
Traffic fines	350,000	350,000	357,389	346,834
Police fines	160,000	160,000	186,412	158,354
Drug forfeitures	100,000	100,000	72,759	1,624
Total fines and forfeits	610,000	610,000	616,560	506,812
INVESTMENT INCOME	20,000	20,000	24,308	19,732
TOTAL REVENUES	\$ 18,418,100	\$ 18,418,100	\$ 18,830,874	\$ 17,077,196

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT				
Village Board and Clerk's office	\$ 78,100	\$ 78,100	\$ 62,962	\$ 51,851
Village Manager's Office	1,014,200	1,014,200	990,890	934,345
Finance	828,900	828,900	821,551	1,051,867
Planning and development	1,247,500	1,248,075	1,149,992	1,171,953
Facilities maintenance	413,500	413,500	443,496	374,073
Economic development	399,225	448,017	300,891	379,700
Historic preservation	45,600	45,600	47,778	28,512
Senior services	91,050	91,050	89,900	92,531
Information technology	331,000	331,000	311,647	-
Less costs charged to other departments and funds	(478,100)	(478,100)	(478,100)	(476,900)
Total general government	3,970,975	4,020,342	3,741,007	3,607,932
PUBLIC SAFETY				
Police Department	7,612,800	7,612,800	7,485,812	7,236,445
Fire and EMS Services	1,711,000	1,711,000	1,698,794	1,704,872
Total public safety	9,323,800	9,323,800	9,184,606	8,941,317
HIGHWAYS AND STREETS				
Public works administration	672,500	674,963	635,038	889,087
Public works operations division	2,260,700	2,336,126	2,200,481	1,795,413
Less costs charged to other departments and funds	(719,900)	(719,900)	(719,900)	(913,600)
Total highways and streets	2,213,300	2,291,189	2,115,619	1,770,900
TOTAL EXPENDITURES	\$ 15,508,075	\$ 15,635,331	\$ 15,041,232	\$ 14,320,149

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT				
Village Board and Clerk's office				
Personnel services				
Salaries - part-time	\$ 17,000	\$ 17,000	\$ 13,293	\$ 12,132
FICA taxes	1,300	1,300	1,017	928
Total personnel services	18,300	18,300	14,310	13,060
Contractual services				
Village commissions	-	-	277	-
Professional services - other	10,000	10,000	11,972	5,720
Dues, subscriptions and registration fees	29,800	29,800	27,366	29,520
Travel	250	250	-	-
Printing	150	150	168	81
Employee education	5,000	5,000	5,550	-
Total contractual services	45,200	45,200	45,333	35,321
Commodities				
Office supplies	1,500	1,500	990	1,991
Capital outlay				
Equipment	13,100	13,100	2,329	1,479
Total Village Board and Clerk's office	78,100	78,100	62,962	51,851
Village Manager's office				
Personnel services				
Salaries - full-time	489,000	489,000	487,596	484,530
Salaries - part-time	41,000	41,000	40,411	44,762
Overtime	500	500	455	201
FICA taxes	38,000	38,000	36,718	36,789
IMRF employer contributions	60,000	60,000	57,984	67,474
Total personnel services	628,500	628,500	623,164	633,756
Contractual services				
Glen Ellyn Fourth of July Committee	5,000	5,000	5,000	-
Citizen Corps/Milton Township	5,000	5,000	5,750	10,500
Village commissions	25,000	25,000	11,249	5,256
Community grants	25,000	25,000	14,000	30,000
Insurance	55,500	55,500	53,147	42,999
Maintenance - equipment	14,000	14,000	22,126	18,288
Postage	12,500	12,500	10,482	12,295
Printing	11,000	11,000	10,523	9,358
Professional services - legal	160,000	160,000	153,654	102,853
Professional services - other	7,500	7,500	15,973	9,141
Dues, subscriptions and registration fees	7,000	7,000	6,538	5,738
Recruiting and testing	16,500	16,500	16,831	35,555
Employee education	6,000	6,000	7,365	2,208
Travel	2,500	2,500	1,979	2,250
Telecommunications	2,400	2,400	2,560	1,309
Communications equipment	2,000	2,000	2,262	2,859
Recognition and awards	5,800	5,800	3,330	6,079
Total contractual services	362,700	362,700	342,769	296,688

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014		Actual	Actual
	Original Budget	Final Budget		
GENERAL GOVERNMENT (Continued)				
Village Manager's office (Continued)				
Commodities				
Office supplies	\$ 5,000	\$ 5,000	\$ 4,895	\$ 3,901
Capital outlay				
Equipment	18,000	18,000	20,062	-
Total Village Manager's office	1,014,200	1,014,200	990,890	934,345
Finance				
Personnel services				
Salaries - full-time	373,000	373,000	367,525	464,734
Salaries - part-time	170,000	170,000	178,382	173,449
Overtime	-	-	-	630
FICA taxes	40,000	40,000	40,008	46,692
IMRF employer contributions	47,000	47,000	43,749	54,306
Total personnel services	630,000	630,000	629,664	739,811
Contractual services				
Insurance	39,900	39,900	39,641	52,170
Maintenance - equipment	3,000	3,000	1,740	66,414
Postage	32,200	32,200	27,975	28,065
Public notices	2,700	2,700	2,531	2,556
State unemployment claims	25,000	25,000	28,870	12,962
Printing	1,900	1,900	1,898	1,941
Professional services - other	18,000	18,000	20,776	16,143
Professional services - accounting	37,900	37,900	37,904	35,909
Professional services - banking	17,000	17,000	10,255	10,851
Dues, subscriptions and registration fees	1,900	1,900	1,330	1,862
Employee education	2,600	2,600	2,825	4,631
Employee recognition	500	500	539	189
Travel	2,800	2,800	2,369	1,967
Telecommunications	600	600	850	26,400
Total contractual services	186,000	186,000	179,503	262,060
Commodities				
Office supplies	6,000	6,000	4,767	9,392
Operating supplies	6,300	6,300	7,701	7,426
Total commodities	12,300	12,300	12,468	16,818
Capital outlay				
Equipment	600	600	(84)	33,178
Total finance	828,900	828,900	821,551	1,051,867
Planning and development				
Personnel services				
Salaries - full-time	661,000	661,000	616,158	625,050
Salaries - part-time	127,000	127,000	134,553	119,560
FICA taxes	59,500	59,500	54,844	54,222
IMRF employer contributions	84,300	84,300	75,310	74,219
Temporary help	6,000	6,000	3,632	4,665
Total personnel services	937,800	937,800	884,497	877,716

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014			
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Planning and development (Continued)				
Contractual services				
Insurance	\$ 98,200	\$ 98,200	\$ 86,681	\$ 98,831
Equipment services	14,000	14,000	14,000	14,000
Plumbing inspections	19,000	19,000	19,745	18,537
Elevator inspections	19,000	19,000	10,293	13,710
Grading reviews	-	-	-	24,617
Building reviews	60,000	60,000	54,529	37,085
Stormwater engineering	20,000	20,000	1,847	8,182
Forestry and landscaping	15,000	15,000	36,498	16,305
Printing	8,000	8,000	6,075	6,046
Professional services - legal	1,000	1,000	33	352
Professional services - planning	3,000	3,000	8,335	(24,211)
Professional services - other	25,000	25,575	8,786	64,169
Dues, subscriptions and registration fees	3,000	3,000	4,609	2,537
Employee education	5,000	5,000	4,241	2,326
Travel	2,000	2,000	1,255	1,167
Telecommunications	2,000	2,000	2,091	2,218
Total contractual services	294,200	294,775	259,018	285,871
Commodities				
Office supplies	9,000	9,000	5,672	5,126
Uniforms	500	500	805	346
Total commodities	9,500	9,500	6,477	5,472
Capital outlay				
Office equipment	6,000	6,000	-	2,894
Total planning and development	1,247,500	1,248,075	1,149,992	1,171,953
Facilities maintenance				
Personnel services				
Salaries - full-time	55,000	55,000	55,570	53,945
Salaries - part-time	159,000	159,000	159,240	152,807
FICA taxes	16,600	16,600	16,691	15,945
IMRF employer contributions	7,000	7,000	6,820	6,564
Overtime	3,000	3,000	5,807	3,180
Total personnel services	240,600	240,600	244,128	232,441
Contractual services				
Insurance	10,000	10,000	9,954	10,429
Equipment services	32,600	32,600	32,600	30,300
Maintenance - building and grounds	43,000	43,000	71,424	32,421
Contract maintenance service	17,000	17,000	12,041	12,574
Utilities	30,000	30,000	34,715	24,694
Professional services - other	4,500	4,500	4,500	1,642
Dues and subscriptions	-	-	55	-
Employee education	1,900	1,900	968	652
Telecommunications	1,400	1,400	1,368	1,295
Total contractual services	140,400	140,400	167,625	114,007

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014			
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Facilities maintenance (Continued)				
Commodities				
Office supplies	\$ 1,500	\$ 1,500	\$ 773	\$ 614
Operating supplies	27,000	27,000	28,454	24,170
Uniforms	1,500	1,500	117	1,468
Inventory parts	2,500	2,500	2,399	1,373
Total commodities	32,500	32,500	31,743	27,625
Total facilities maintenance	413,500	413,500	443,496	374,073
Economic development				
Personnel services				
Salaries - full-time	49,000	49,000	30,593	34,000
FICA taxes	3,800	3,800	2,340	2,601
IMRF employer contributions	6,200	6,200	3,787	4,199
Total personnel services	59,000	59,000	36,720	40,800
Contractual services				
Insurance	1,100	1,100	1,100	100
Promotional events and materials	30,000	30,000	32,125	29,288
Downtown Glen Ellyn Alliance	110,000	110,000	110,000	100,000
Economic development incentive	29,400	29,400	43,764	5,085
Façade retail grant program	100,000	148,792	49,534	72,250
Marketing	20,000	20,000	21,844	815
Printing	3,000	3,000	607	439
Professional services - legal	-	-	-	111
Professional services - other	42,625	42,625	(8,103)	39,841
Dues and subscriptions	850	850	2,769	433
Employee education	1,500	1,500	569	1,350
Travel	250	250	116	659
Telecommunications	1,000	1,000	350	-
Public relations	-	-	213	-
Rental lease	-	-	-	2,162
Total contractual services	339,725	388,517	254,888	252,533
Commodities				
Office supplies	500	500	283	397
Capital outlay				
Equipment	-	-	9,000	85,970
Total economic development	399,225	448,017	300,891	379,700
Historic preservation				
Personnel services				
Salaries - full-time	9,100	9,100	9,212	2,030
Salaries - part-time	3,800	3,800	3,045	3,660
FICA taxes	1,000	1,000	938	375
IMRF employer contributions	1,100	1,100	1,139	182
Total personnel services	15,000	15,000	14,334	6,247

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014			
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Historic preservation (Continued)				
Contractual services				
Professional services	\$ 1,600	\$ 1,600	\$ 1,225	\$ 2,485
Telecommunications	300	300	352	296
Maintenance - building and grounds	15,700	15,700	19,313	7,632
Utilities	13,000	13,000	12,554	11,852
Total contractual services	30,600	30,600	33,444	22,265
Total historic preservation	45,600	45,600	47,778	28,512
Senior services				
Personnel services				
Salaries - part-time	43,400	43,400	44,667	43,734
FICA	3,300	3,300	3,417	3,346
Total personnel services	46,700	46,700	48,084	47,080
Contractual services				
Senior transportation	30,000	30,000	31,482	29,038
Senior center grant expense	5,000	5,000	2,517	7,895
Telecommunications	1,500	1,500	1,375	1,500
Dues, subscriptions and registration fees	250	250	194	304
Employee education	400	400	312	160
Professional services - other	2,200	2,200	1,925	2,100
Total contractual services	39,350	39,350	37,805	40,997
Commodities				
Operating supplies	5,000	5,000	4,011	4,454
Total senior services	91,050	91,050	89,900	92,531
Information technology				
Personnel services				
Salaries - full-time	107,000	107,000	112,695	-
FICA taxes	8,200	8,200	8,232	-
IMRF employer contributions	13,500	13,500	13,418	-
Total personnel services	128,700	128,700	134,345	-
Contractual services				
Postage	500	500	397	-
Maintenance - equipment	82,500	82,500	81,931	-
Professional services - other	5,000	5,000	6,528	-
Telecommunications	45,100	45,100	28,391	-
Insurance	19,700	19,700	14,121	-
Total contractual services	152,800	152,800	131,368	-
Commodities				
Office supplies	500	500	365	-
Operating supplies	500	500	465	-
Total commodities	1,000	1,000	830	-

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014		Actual	Actual
	Original Budget	Final Budget		
GENERAL GOVERNMENT (Continued)				
Information technology (Continued)				
Capital outlay				
Office equipment	\$ 48,500	\$ 48,500	\$ 45,104	\$ -
Total information technology	331,000	331,000	311,647	-
Less costs charged to other departments and funds	(478,100)	(478,100)	(478,100)	(476,900)
TOTAL GENERAL GOVERNMENT	\$ 3,970,975	\$ 4,020,342	\$ 3,741,007	\$ 3,607,932
PUBLIC SAFETY				
Police department				
Personnel services				
Sworn salaries	\$ 3,430,000	\$ 3,430,000	\$ 3,444,070	\$ 3,211,203
Salaries - full-time	529,000	529,000	446,921	487,359
Salaries - part-time	116,000	116,000	128,097	125,082
FICA taxes	107,100	107,100	99,948	98,826
IMRF employer contributions	66,100	66,100	57,193	58,516
Overtime	-	-	(434)	11,737
Police overtime	346,500	346,500	354,889	391,974
Pension contributions	980,000	980,000	980,000	969,000
Crossing guards	40,000	40,000	35,377	36,165
Total personnel services	5,614,700	5,614,700	5,546,061	5,389,862
Contractual services				
Insurance	745,100	745,100	726,897	683,469
Equipment services	424,200	424,200	424,200	394,748
Maintenance - equipment	10,000	10,000	6,250	4,398
Printing	6,000	6,000	6,780	6,273
Professional services - legal	85,000	85,000	79,574	77,791
Professional services - other	44,500	44,500	37,866	51,252
Dues, subscriptions and registration fees	11,000	11,000	13,712	16,182
Counseling services	25,000	25,000	25,000	25,000
Recruiting and testing	2,000	2,000	4,595	15,554
Employee education	25,000	25,000	21,338	28,337
Scholarship award	-	-	-	21,072
Radio and radar	2,000	2,000	1,100	98
Telecommunications	25,000	25,000	23,578	26,081
Drug forfeiture	-	-	3,511	7,402
DARE program	2,500	2,500	2,372	2,678
Seized property	5,000	5,000	32,288	2,155
Travel	6,000	6,000	6,781	7,345
Du-Comm	380,000	380,000	379,782	363,324
General services	15,000	15,000	-	17,379
Total contractual services	1,813,300	1,813,300	1,795,624	1,750,538
Commodities				
Office supplies	15,000	15,000	6,900	10,327
Operating supplies	46,000	46,000	40,306	40,681
Prisoner and suspect expense	-	-	73	-
Uniforms	25,000	25,000	28,096	40,004
Federal drug forfeiture	-	-	2,921	1,350
Dog impoundment	6,000	6,000	4,231	3,683
Total commodities	92,000	92,000	82,527	96,045

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014			
	Original Budget	Final Budget	Actual	Actual
PUBLIC SAFETY (Continued)				
Police department (Continued)				
Capital outlay				
Capital improvements	\$ 92,800	\$ 92,800	\$ 61,600	\$ -
Total police department	7,612,800	7,612,800	7,485,812	7,236,445
Fire and EMS services				
Contractual services				
Du-Comm	131,000	131,000	123,336	121,815
Ambulance service	930,000	930,000	927,162	902,585
Ambulance billing service	35,000	35,000	29,251	37,214
Insurance	159,300	159,300	159,300	199,100
Equipment services	273,000	273,000	273,000	279,700
Maintenance - building and ground	1,700	1,700	1,459	1,282
Utilities	8,000	8,000	11,037	9,552
Printing	-	-	441	-
Professional services - legal	1,000	1,000	-	338
Professional services - other	3,500	3,500	12,198	3,653
Employee education	-	-	-	200
Disconnection taxes	3,000	3,000	2,909	-
Volunteer fire company contribution	105,000	105,000	105,000	105,000
Fire inspections	30,000	30,000	32,088	22,224
Telecommunications	5,500	5,500	7,484	5,256
Total contractual services	1,686,000	1,686,000	1,684,665	1,687,919
Commodities				
Operating supplies	25,000	25,000	14,129	16,953
Total fire and EMS services	1,711,000	1,711,000	1,698,794	1,704,872
TOTAL PUBLIC SAFETY	\$ 9,323,800	\$ 9,323,800	\$ 9,184,606	\$ 8,941,317
HIGHWAYS AND STREETS				
Public works administration				
Personnel services				
Salaries - full-time	\$ 370,000	\$ 370,000	\$ 380,695	\$ 546,523
Salaries - part-time	7,700	7,700	7,311	20,897
FICA taxes	29,700	29,700	28,526	42,941
IMRF employer contributions	47,000	47,000	45,958	64,856
Overtime	4,000	4,000	1,246	5,721
Temporary help	13,000	13,000	2,050	21,918
Total personnel services	471,400	471,400	465,786	702,856
Contractual services				
Insurance	64,800	64,800	61,310	97,092
Equipment services	37,700	37,700	37,700	34,600
Maintenance - building and grounds	1,000	1,000	1,095	2,237
Maintenance - equipment	12,000	12,000	15,899	16,456
Printing	2,000	2,000	371	319
Professional services - other	54,500	56,963	36,822	15,453
Dues, subscriptions and registration fees	500	500	630	237
Employee education	5,300	5,300	3,228	4,983

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014			
	Original Budget	Final Budget	Actual	Actual
HIGHWAYS AND STREETS (Continued)				
Public works administration (Continued)				
Employee recognition	\$ 1,500	\$ 1,500	\$ 1,362	\$ 1,079
Travel	800	800	122	1,130
Telecommunications	12,700	12,700	5,836	6,807
Total contractual services	192,800	195,263	164,375	180,393
Commodities				
Office supplies	4,000	4,000	1,929	3,891
Operating supplies	2,500	2,500	1,740	998
Uniforms	1,800	1,800	1,208	949
Total commodities	8,300	8,300	4,877	5,838
Total public works administration	672,500	674,963	635,038	889,087
Public works operations division				
Personnel services				
Salaries - full-time	525,000	525,000	507,108	351,803
Salaries - part-time	21,200	21,200	13,293	8,777
FICA taxes	54,400	54,400	55,030	35,431
IMRF employer contributions	66,400	66,400	78,594	46,376
Overtime	88,800	88,800	144,389	56,666
Temporary help	70,700	70,700	84,208	47,118
Total personnel services	826,500	826,500	882,622	546,171
Contractual services				
Insurance	133,900	133,900	136,435	110,883
Equipment services	621,100	621,100	621,100	567,700
CBD appearance	51,800	51,800	42,408	39,764
Maintenance - building and grounds	38,900	38,900	27,359	45,096
Maintenance - equipment	8,100	8,100	6,884	3,846
Maintenance - signs	29,000	29,000	13,711	27,182
Maintenance - street painting	27,000	27,000	9,328	29,779
Maintenance - traffic signals	27,000	27,000	23,761	28,410
Maintenance - street lights	45,000	45,000	29,202	42,947
Professional services - other	45,300	45,300	21,775	54,556
Professional services - snow	20,000	20,000	35,587	10,000
Dues, subscriptions and registration fees	1,400	1,400	923	1,733
Employee education	9,300	9,300	4,649	1,747
Safety training	1,500	1,500	100	-
Travel	800	800	628	489
Telecommunications	4,000	4,000	3,071	1,910
Leased equipment	-	-	450	1,437
Landfill fees	25,000	25,000	19,335	1,789
Tree trimming	55,000	59,471	55,833	72,082
Tree removal	80,000	80,000	54,599	75,525
Tree replacement	38,000	108,955	63,407	27,514
Developer reforestation program	-	-	2,342	-
Emerald ash borer program	70,000	70,000	48,296	37,547
Manor Woods	10,000	10,000	10,000	-
ESDA expense	8,900	8,900	5,834	5,579
Total contractual services	1,351,000	1,426,426	1,237,017	1,187,515

(This schedule is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014			
	Original Budget	Final Budget	Actual	Actual
HIGHWAYS AND STREETS (Continued)				
Public works operations division (Continued)				
Commodities				
Office supplies	\$ 2,000	\$ 2,000	\$ 2,046	\$ 2,623
Operating supplies	10,200	10,200	19,149	14,587
Operating supplies - asphalt	19,500	19,500	21,299	12,287
Safety related equipment	7,200	7,200	6,598	11,323
Uniforms	6,000	6,000	4,366	4,310
Total commodities	44,900	44,900	53,458	45,130
Capital outlay				
Equipment	38,300	38,300	27,384	16,597
Total public works operations division	2,260,700	2,336,126	2,200,481	1,795,413
Less costs charged to other departments and funds	(719,900)	(719,900)	(719,900)	(913,600)
TOTAL HIGHWAYS AND STREETS	\$ 2,213,300	\$ 2,291,189	\$ 2,115,619	\$ 1,770,900
TOTAL EXPENDITURES	\$ 15,508,075	\$ 15,635,331	\$ 15,041,232	\$ 14,320,149

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014		Actual	2013
	Original Budget	Final Budget		Actual
REVENUES				
Taxes				
Property taxes	\$ 594,550	\$ 594,550	\$ 599,189	\$ 1,660,807
Intergovernmental	511,478	511,478	511,498	503,678
Investment income	1,500	1,500	606	1,792
	<hr/>			
Total revenues	1,107,528	1,107,528	1,111,293	2,166,277
<hr/>				
EXPENDITURES				
Debt service				
Principal retirement	950,000	950,000	950,000	1,955,000
Interest and fiscal charges	157,228	157,228	157,226	203,106
	<hr/>			
Total expenditures	1,107,228	1,107,228	1,107,226	2,158,106
<hr/>				
NET CHANGE IN FUND BALANCE	\$ 300	\$ 300	4,067	8,171
<hr/>				
FUND BALANCE, MAY 1			38,279	30,108
<hr/>				
FUND BALANCE, APRIL 30			\$ 42,346	\$ 38,279
<hr/>				

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Taxes				
Property taxes	\$ 2,722,000	\$ 2,722,000	\$ -	\$ -
Utility taxes	2,350,000	2,350,000	2,415,262	2,506,096
Real estate transfer tax	550,000	550,000	656,703	628,774
Investment income	7,500	7,500	11,570	7,542
Intergovernmental	70,000	70,000	38,489	529,146
Miscellaneous				
Other	6,000	6,000	62,037	73,822
Total revenues	5,705,500	5,705,500	3,184,061	3,745,380
EXPENDITURES				
Highways and streets	-	-	98,103	-
Capital outlay	5,856,500	7,151,090	4,441,575	5,123,377
Total expenditures	5,856,500	7,151,090	4,539,678	5,123,377
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(151,000)	(1,445,590)	(1,355,617)	(1,377,997)
OTHER FINANCING SOURCES (USES)				
Transfers in	793,000	793,000	2,739,501	1,581,041
Transfers (out)	(150,000)	(150,000)	(150,000)	(350,000)
Total other financing sources (uses)	643,000	643,000	2,589,501	1,231,041
NET CHANGE IN FUND BALANCE	\$ 492,000	\$ (802,590)	1,233,884	(146,956)
FUND BALANCE, MAY 1			2,861,413	3,008,369
FUND BALANCE, APRIL 30			\$ 4,095,297	\$ 2,861,413

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	Actual
HIGHWAYS AND STREETS				
Utility tax refund	\$ -	\$ -	\$ 98,103	\$ -
CAPITAL OUTLAY				
Contractual street maintenance	\$ 250,000	\$ 267,532	\$ 114,941	\$ 204,485
Street improvements	4,403,000	5,437,205	3,631,957	3,624,002
Sidewalk improvements	290,000	343,493	275,175	181,779
Professional services - legal	15,000	15,000	-	7,193
Professional services - other	2,500	2,500	692	10,911
Capital projects	745,000	934,360	267,810	979,007
Infrastructure improvements	-	-	-	-
Engineering services	151,000	151,000	151,000	116,000
Total capital outlay	5,856,500	7,151,090	4,441,575	5,123,377
TOTAL EXPENDITURES	\$ 5,856,500	\$ 7,151,090	\$ 4,539,678	\$ 5,123,377

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Motor Fuel Tax Fund - to account for the operations of street maintenance programs and capital projects as authorized by the Illinois Department of Transportation. Financing is provided from the Village's share of gasoline taxes restricted by the State for street maintenance.

Central Business District (CBD) Tax Increment Financing (TIF) Fund - accounts for the accumulation and expenditure of funds from incremental revenue restricted for economic development within the TIF area.

Roosevelt Road Tax Increment Financing (TIF) Fund - accounts for the accumulation and expenditure of funds from incremental revenue restricted for economic development within the TIF area.

Fire Services Fund - to account for the accumulation and expenditure of funds from Fire Service Fees and Fire SSA monies to supplement the operations of the Glen Ellyn Volunteer Fire Company.

CAPITAL PROJECTS FUNDS

Corporate Reserve Fund - to account for funds assigned for capital purposes for the Village and other entities.

Facility Maintenance Reserve Fund - to account for the cost of maintaining various village owned facilities. Financing is provided through charges to other funds.

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

April 30, 2014

	Special Revenue Funds		
	Motor Fuel Tax	Central Business District TIF	Roosevelt Road TIF
ASSETS			
Cash and cash equivalents	\$ 522,622	\$ 10,523	\$ -
Receivables			
Property taxes	-	78,131	1,442
Accounts	-	-	-
Notes, net	-	-	-
Due from other governments	50,605	-	-
TOTAL ASSETS	\$ 573,227	\$ 88,654	\$ 1,442
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 48,471	\$ -	\$ -
Due to other funds	-	-	49,686
Total liabilities	48,471	-	49,686
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	78,131	1,442
Total deferred inflows of resources	-	78,131	1,442
Total liabilities and deferred inflows of resources	48,471	78,131	51,128
FUND BALANCES			
Nonspendable - loans receivable	-	-	-
Restricted for highways and streets	524,756	-	-
Restricted for economic development	-	10,523	-
Restricted for public safety	-	-	-
Unrestricted			
Committed for purchase contracts	-	-	-
Assigned for capital purposes	-	-	-
Unassigned (deficit)	-	-	(49,686)
Total fund balances (deficit)	524,756	10,523	(49,686)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 573,227	\$ 88,654	\$ 1,442

Capital Projects Funds			
Fire Services	Corporate Reserve	Facilities Maintenance Reserve	Total
\$ 1,049	\$ 1,084,040	\$ 968,063	\$ 2,586,297
-	-	-	79,573
140,552	130,000	-	270,552
-	44,188	-	44,188
-	-	-	50,605
\$ 141,601	\$ 1,258,228	\$ 968,063	\$ 3,031,215
\$ -	\$ -	\$ 77,743	\$ 126,214
-	-	-	49,686
-	-	77,743	175,900
-	-	-	79,573
-	-	-	79,573
-	-	77,743	255,473
-	44,188	-	44,188
-	-	-	524,756
-	-	-	10,523
141,601	-	-	141,601
-	-	-	-
-	1,214,040	890,320	2,104,360
-	-	-	(49,686)
141,601	1,258,228	890,320	2,775,742
\$ 141,601	\$ 1,258,228	\$ 968,063	\$ 3,031,215

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2014

	Special Revenue Funds		
	Motor Fuel Tax	Central Business District TIF	Roosevelt Road TIF
REVENUES			
Property taxes	\$ -	\$ 74,676	\$ -
Intergovernmental	800,657	-	-
Charges for services	-	-	-
Investment income	108	-	-
Total revenues	800,765	74,676	-
EXPENDITURES			
Current			
General government	-	4,392	48,861
Highways and streets	804,561	-	-
Capital outlay	42,748	-	-
Total expenditures	847,309	4,392	48,861
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(46,544)	70,284	(48,861)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	
Transfers (out)	-	-	(825)
Total other financing sources (uses)	-	-	(825)
NET CHANGE IN FUND BALANCES	(46,544)	70,284	(49,686)
FUND BALANCES (DEFICIT), MAY 1	571,300	(59,761)	-
FUND BALANCES (DEFICIT), APRIL 30	\$ 524,756	\$ 10,523	\$ (49,686)

Capital Projects Funds			
Fire Services	Corporate Reserve	Facilities Maintenance Reserve	Total
\$ -	\$ -	\$ -	\$ 74,676
-	40	-	800,697
141,601	-	-	141,601
-	2,896	2,925	5,929
141,601	2,936	2,925	1,022,903
-	152,651	15,524	221,428
-	-	-	804,561
-	-	152,773	195,521
-	152,651	168,297	1,221,510
141,601	(149,715)	(165,372)	(198,607)
-	55,000	100,000	155,000
-	-	-	(825)
-	55,000	100,000	154,175
141,601	(94,715)	(65,372)	(44,432)
-	1,352,943	955,692	2,820,174
\$ 141,601	\$ 1,258,228	\$ 890,320	\$ 2,775,742

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
MOTOR FUEL TAX FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Intergovernmental				
Allotments	\$ 665,000	\$ 665,000	\$ 800,657	\$ 786,221
Investment income	500	500	108	305
Total revenues	665,500	665,500	800,765	786,526
EXPENDITURES				
Current				
Highways and streets				
Operating supplies				
Salt	100,000	100,000	258,881	90,220
Contractual services				
Utilities	156,000	156,000	145,680	112,402
Street maintenance	400,000	400,000	400,000	400,000
Capital outlay				
Capital projects	250,000	250,000	42,748	-
Total expenditures	906,000	906,000	847,309	602,622
NET CHANGE IN FUND BALANCE	\$ (240,500)	\$ (240,500)	\$ (46,544)	\$ 183,904
FUND BALANCE, MAY 1			571,300	387,396
FUND BALANCE, APRIL 30			\$ 524,756	\$ 571,300

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CENTRAL BUSINESS DISTRICT (CBD) TIF FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	
REVENUES				
Property taxes	\$ 1,000	\$ 1,000	\$ 74,676	\$ -
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>74,676</u>	<u>-</u>
EXPENDITURES				
Contractual services				
Professional services - legal	500	500	3,740	979
Professional services - other	500	500	652	-
Total expenditures	<u>1,000</u>	<u>1,000</u>	<u>4,392</u>	<u>979</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	70,284	(979)
FUND BALANCE (DEFICIT), MAY 1			<u>(59,761)</u>	<u>(58,782)</u>
FUND BALANCE (DEFICIT), APRIL 30			<u><u>\$ 10,523</u></u>	<u><u>\$ (59,761)</u></u>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CORPORATE RESERVE FUND**

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Intergovernmental	\$ 104,000	\$ 104,000	\$ 40	\$ -
Investment income	2,300	2,300	2,896	2,595
Total revenues	106,300	106,300	2,936	2,595
EXPENDITURES				
Personnel services				
Loan forgiveness	-	-	9,167	10,000
Capital Outlay				
Real estate purchases	-	-	143,484	-
Total expenditures	-	-	152,651	10,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	106,300	106,300	(149,715)	(7,405)
OTHER FINANCING SOURCES (USES)				
Transfers in	81,600	81,600	55,000	60,000
Transfers (out)	(793,000)	(793,000)	-	-
Total other financing sources (uses)	(711,400)	(711,400)	55,000	60,000
NET CHANGE IN FUND BALANCE	<u>\$ (605,100)</u>	<u>\$ (605,100)</u>	(94,715)	52,595
FUND BALANCE, MAY 1			1,352,943	1,300,348
FUND BALANCE, APRIL 30			<u>\$ 1,258,228</u>	<u>\$ 1,352,943</u>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FACILITIES MAINTENANCE RESERVE FUND**

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Investment income	\$ 2,500	\$ 2,500	\$ 2,925	\$ 2,762
Miscellaneous	-	-	-	1,000
Total revenues	2,500	2,500	2,925	3,762
EXPENDITURES				
Contractual services				
Professional services - other	-	-	15,524	5,733
Capital outlay				
Civic Center	157,000	176,200	61,068	35,073
Reno Center	35,000	65,275	13,850	36,416
Fire Station #1	76,200	76,200	73,771	27,240
Stacy's and History Center	13,500	13,500	4,084	-
Total expenditures	281,700	331,175	168,297	104,462
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(279,200)	(328,675)	(165,372)	(100,700)
OTHER FINANCING SOURCES (USES)				
Transfers in	100,000	100,000	100,000	50,000
NET CHANGE IN FUND BALANCE	\$ (179,200)	\$ (228,675)	(65,372)	(50,700)
FUND BALANCE, MAY 1			955,692	1,006,392
FUND BALANCE, APRIL 30			\$ 890,320	\$ 955,692

(See independent auditor's report.)

MAJOR ENTERPRISE FUNDS

Water and Sanitary Sewer Fund - to account for the provision of water and sanitary sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt services and billing and collection.

Golf Course and Recreation Fund - to account for the operation of the Village Links golf course, Reserve 22 restaurant and recreation facilities. Financing is provided by user charges.

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
WATER AND SANITARY SEWER FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for services				
Water sales	\$ 7,207,000	\$ 7,207,000	\$ 6,433,862	\$ 6,012,896
Sanitary sewer sales	6,022,000	6,022,000	5,106,828	5,301,103
Permits	30,000	30,000	49,322	29,100
Water meter sales	30,000	30,000	55,645	31,075
Inspections	54,000	54,000	64,230	51,350
Other	65,000	65,000	122,878	81,757
Illinois American sanitary sewer fees	618,000	618,000	576,139	495,476
DuPage County sanitary sewer fees	493,000	493,000	496,169	477,352
Sanitary sewer repair reimbursements	285,000	285,000	285,121	285,863
Total operating revenues	14,804,000	14,804,000	13,190,194	12,765,972
OPERATING EXPENSES EXCLUDING DEPRECIATION				
Water division	5,635,500	5,646,530	5,249,455	4,880,542
Sanitary sewer division	1,509,100	1,538,402	1,734,133	1,430,406
Glenbard Wastewater Authority division	3,108,500	3,108,500	3,177,003	2,781,410
Total operating expenses excluding depreciation	10,253,100	10,293,432	10,160,591	9,092,358
OPERATING INCOME BEFORE DEPRECIATION				
	4,550,900	4,510,568	3,029,603	3,673,614
Depreciation	-	-	1,664,689	1,591,929
OPERATING INCOME	4,550,900	4,510,568	1,364,914	2,081,685
NON-OPERATING REVENUES (EXPENSES)				
Investment income	10,500	10,500	19,781	14,310
Interest expense and fiscal charges	(108,000)	(108,000)	(22,898)	(24,985)
Property taxes	97,000	97,000	96,966	96,967
Net income (loss) of joint venture	-	-	255,269	(78,196)
Total non-operating revenues (expenses)	(500)	(500)	349,118	8,096
INCOME BEFORE TRANSFERS	4,550,400	4,510,068	1,714,032	2,089,781
TRANSFERS				
Transfers (out)	(150,000)	(150,000)	(150,000)	-
CHANGE IN NET POSITION	\$ 4,400,400	\$ 4,360,068	1,564,032	2,089,781
NET POSITION, MAY 1			61,803,642	59,713,861
NET POSITION, APRIL 30			\$ 63,367,674	\$ 61,803,642

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
WATER AND SANITARY SEWER FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014		2013	
	Original Budget	Final Budget	Actual	Actual
WATER DIVISION				
Personnel services				
Salaries - full-time	\$ 463,000	\$ 463,000	\$ 431,525	\$ 452,508
Salaries - part-time	40,500	40,500	34,185	32,805
Overtime	28,800	28,800	18,025	34,455
Temporary help	7,000	7,000	4,199	11,413
FICA	40,900	40,900	37,441	38,604
IMRF	62,000	62,000	53,980	54,836
Total personnel services	642,200	642,200	579,355	624,621
Contractual services				
Equipment services	117,800	117,800	117,800	120,900
Facilities maintenance	10,000	10,000	10,000	10,000
Engineering services	-	-	-	18,700
Street service	-	-	-	10,000
Maintenance				
Building and grounds	106,900	106,900	40,116	50,842
Equipment	16,800	16,800	7,527	7,217
Streets	59,000	64,903	49,258	52,733
Water meters	60,000	60,000	51,659	59,245
Hydrants	42,000	42,000	1,811	12,745
Valves	10,000	10,000	2,751	3,353
Other	20,000	20,000	11,195	18,155
Wells #6 upgrades	-	5,127	-	26,129
Postage	20,000	20,000	16,113	8,037
Professional services - other	228,400	228,400	185,040	112,141
Bank charges	12,000	12,000	15,253	19,970
Professional services - legal	3,000	3,000	-	-
Dues, subscriptions and registration fees	2,300	2,300	2,732	3,320
Employee education	6,300	6,300	3,269	1,578
Employee recognition	500	500	477	142
Service charge	150,000	150,000	150,000	150,000
Service charge - DPW	-	-	-	90,700
JULIE	6,500	6,500	6,842	6,337
Telecommunications	5,300	5,300	4,982	4,068
Utilities	29,200	29,200	49,671	29,675
Travel	3,300	3,300	3,878	2,225
Insurance	125,000	125,000	131,263	98,174
Water purchases	3,939,000	3,939,000	3,376,209	3,301,798
Total contractual services	4,973,300	4,984,330	4,237,846	4,218,184
Commodities				
Office supplies	2,200	2,200	1,880	2,092
Operating supplies	5,300	5,300	9,356	6,359
Safety related equipment	4,200	4,200	3,603	3,103
Uniforms	3,300	3,300	2,789	5,726
Treatment costs and pesticides	5,000	5,000	1,729	620
Total commodities	20,000	20,000	19,357	17,900

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
 WATER AND SANITARY SEWER FUND

For the Year Ended April 30, 2014
 (with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	Actual
WATER DIVISION (Continued)				
Equipment/capital outlay				
Equipment - capital outlay	\$ 131,000	\$ 161,595	\$ 28,936	\$ 17,217
Capital projects	2,338,000	2,680,254	1,350,604	615,159
Total equipment/capital outlay	2,469,000	2,841,849	1,379,540	632,376
Total water division	8,104,500	8,488,379	6,216,098	5,493,081
Less property and equipment capitalized	2,469,000	2,841,849	966,643	612,539
NET OPERATING EXPENSES - WATER DIVISION	\$ 5,635,500	\$ 5,646,530	\$ 5,249,455	\$ 4,880,542
SANITARY SEWER DIVISION				
Personnel services				
Salaries - full-time	\$ 463,000	\$ 463,000	\$ 450,191	\$ 357,572
Salaries - part-time	7,500	7,500	7,096	6,231
Overtime	28,800	28,800	18,026	29,691
Temporary help	7,000	7,000	4,199	11,413
FICA	38,400	38,400	35,091	29,926
IMRF	62,000	62,000	53,919	44,221
Total personnel services	606,700	606,700	568,522	479,054
Contractual services				
Bank charges	12,000	12,000	15,008	19,814
Facility maintenance	10,000	10,000	10,000	10,000
Equipment services	147,400	147,400	147,400	184,200
Maintenance				
Building and grounds	4,500	4,500	1,142	2,635
Equipment	9,300	9,300	3,255	14,567
Streets	48,500	69,652	21,353	39,024
Sanitary sewers	30,000	30,000	13,433	11,405
Storm sewers	20,000	20,000	6,218	15,264
Other	-	-	157	-
Postage	17,000	17,000	12,629	5,609
Professional services - other	148,400	148,400	93,568	87,618
Professional services - legal	1,000	1,000	-	5,231
Professional services - audit	1,500	1,500	-	-
Engineering services	-	-	-	18,700
Dues, subscriptions and registration fees	9,700	9,700	5,206	397
Employee education	3,900	3,900	2,899	1,268
Service charge	150,000	150,000	150,000	150,000
Service charge - DPW	10,000	10,000	10,000	100,600
Telecommunications	4,800	4,800	4,099	3,256
Utilities	8,000	8,000	5,321	3,419
Travel	600	600	255	-
Insurance - liability (all types)	58,600	58,600	58,600	33,800
Insurance - health	72,700	72,700	78,938	61,943
Reimburse plan repairs	50,000	55,886	42,734	35,418
Overhead sanitary sewer program	30,000	30,000	72,716	5,488
Sanitary sewer televising	40,000	42,264	50,474	35,736
Total contractual services	887,900	917,202	805,405	845,392

(This schedule is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
 WATER AND SANITARY SEWER FUND

For the Year Ended April 30, 2014
 (with comparative actual)

	2014		2013	
	Original Budget	Final Budget	Actual	Actual
SANITARY SEWER DIVISION (Continued)				
Commodities				
Office supplies	\$ 2,200	\$ 2,200	\$ 1,896	\$ 1,714
Operating supplies	3,000	3,000	3,834	2,669
Safety related equipment	6,000	6,000	4,819	4,071
Uniforms	3,300	3,300	2,789	4,479
Total commodities	14,500	14,500	13,338	12,933
Equipment/capital outlay				
Equipment/capital outlay	63,000	97,595	16,340	159,552
Capital projects	2,510,000	2,870,169	1,127,843	875,178
Total equipment/capital outlay	2,573,000	2,967,764	1,144,183	1,034,730
Total sanitary sewer division	4,082,100	4,506,166	2,531,448	2,372,109
Less property and equipment capitalized	2,573,000	2,967,764	797,315	941,703
NET OPERATING EXPENSES - SANITARY SEWER DIVISION	\$ 1,509,100	\$ 1,538,402	\$ 1,734,133	\$ 1,430,406
GLENBARD WASTEWATER AUTHORITY DIVISION				
Contractual services				
Wastewater treatment	\$ 3,108,500	\$ 3,108,500	\$ 3,177,003	\$ 2,781,410
TOTAL OPERATING EXPENSES	\$ 10,253,100	\$ 10,293,432	\$ 10,160,591	\$ 9,092,358

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014		2013	
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for services	\$ 4,084,000	\$ 4,084,000	\$ 3,625,397	\$ 3,146,986
OPERATING EXPENSES EXCLUDING DEPRECIATION	3,466,600	3,466,600	3,930,185	2,908,361
OPERATING INCOME BEFORE DEPRECIATION	617,400	617,400	(304,788)	238,625
Depreciation	-	-	354,993	206,688
OPERATING INCOME	617,400	617,400	(659,781)	31,937
NON-OPERATING REVENUES (EXPENSES)				
Investment income	6,000	6,000	7,833	14,562
Intergovernmental	50,000	50,000	-	-
Principal retirement	(435,000)	(435,000)	-	-
Interest expense and fiscal charges	(208,770)	(208,770)	(183,211)	(84,204)
Total non-operating revenues (expenses)	(587,770)	(587,770)	(175,378)	(69,642)
INCOME (LOSS) BEFORE TRANSFERS	29,630	29,630	(835,159)	(37,705)
TRANSFERS				
Transfers in	300,000	300,000	300,000	350,000
CHANGE IN NET POSITION	\$ 329,630	\$ 329,630	(535,159)	312,295
NET POSITION, MAY 1			20,053,287	19,740,992
NET POSITION, APRIL 30			\$ 19,518,128	\$ 20,053,287

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING REVENUES AND EXPENSES -
BUDGET AND ACTUAL
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for services				
Sales tax	\$ 97,000	\$ 97,000	\$ 103,173	\$ 54,741
Green fees	1,800,000	1,800,000	1,587,834	1,698,027
Driving range	225,000	225,000	120,287	178,820
Pro shop - sales/inventory	180,000	180,000	140,828	156,976
Resident cards	37,000	37,000	34,685	27,820
Motor carts	425,000	425,000	401,930	427,640
Athletic fields	10,000	10,000	10,000	-
Miscellaneous	110,000	110,000	79,424	86,091
Food services	1,200,000	1,200,000	1,147,236	516,871
TOTAL OPERATING REVENUES	\$ 4,084,000	\$ 4,084,000	\$ 3,625,397	\$ 3,146,986
OPERATING EXPENSES				
Administration	\$ 490,100	\$ 490,100	\$ 467,702	\$ 538,351
Golf course maintenance	826,800	826,800	678,543	623,726
Golf services	683,800	683,800	649,092	630,934
Food services	1,072,900	1,072,900	1,186,273	467,091
Park maintenance	27,800	27,800	13,793	24,652
Pro shop	192,200	192,200	160,457	196,653
Mechanical maintenance	132,000	132,000	128,059	124,588
Motor cart	41,000	41,000	39,982	42,162
Capital improvements	-	-	606,284	260,204
TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION	\$ 3,466,600	\$ 3,466,600	\$ 3,930,185	\$ 2,908,361

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

**SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
GOLF COURSE AND RECREATION FUND**

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	Actual
ADMINISTRATION				
Personnel services				
Salaries - full-time	\$ 124,400	\$ 124,400	\$ 119,017	\$ 124,349
FICA	9,500	9,500	8,826	8,611
IMRF	16,200	16,200	15,006	15,061
Total personnel services	150,100	150,100	142,849	148,021
Contractual services				
Dues, subscriptions and registration fees	6,500.00	6,500.00	1,895	2,647
Professional services - other	-	-	7,689	50
Employee education	300	300	-	-
Bond issuance costs	-	-	-	121,649
Insurance	120,000.00	120,000.00	99,620	95,499
Insurance - seasonal staff	1,000.00	1,000.00	-	-
Service charge	60,000.00	60,000.00	60,000	60,000
Insurance - liability (all types)	47,200.00	47,200.00	47,952	51,000
Total contractual services	235,000.00	235,000.00	217,156	330,845
Commodities				
Office supplies	8,000.00	8,000.00	6,028	4,954
Resalable supplies and expenses				
Sales tax	97,000	97,000	101,669	54,531
TOTAL ADMINISTRATION	\$ 490,100	\$ 490,100	\$ 467,702	\$ 538,351
GOLF COURSE MAINTENANCE				
Personnel services				
Salaries - full-time	\$ 112,800	\$ 112,800	\$ 110,492	\$ 115,223
Overtime	500	500	9,499	626
Temporary help	305,000	305,000	246,509	216,153
FICA	32,000	32,000	27,763	25,002
IMRF	46,200	46,200	35,605	31,914
Total personnel services	496,500	496,500	429,868	388,918
Contractual services				
Maintenance				
Building and grounds	5,000	5,000	6,210	4,281
Drain and irrigation	6,000	6,000	4,016	23,070
Professional services - other	1,900	1,900	-	1,800
Employee education	3,000	3,000	295	360
Telecommunications	2,900	2,900	4,754	3,814
Utilities	43,000	43,000	37,275	19,882
State unemployment	36,000	36,000	14,875	24,949
Total contractual services	97,800	97,800	67,425	78,156

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	Actual
GOLF COURSE MAINTENANCE (Continued)				
Commodities				
Operating supplies	\$ 25,000	\$ 25,000	\$ 31,602	\$ 18,094
Landscape supplies	22,000	22,000	23,807	9,072
Uniforms	1,500	1,500	1,152	617
Treatment costs	80,000	80,000	59,897	45,055
Fertilizer/pesticides	45,000	45,000	11,569	42,129
Sod, seed, sand and gravel	23,000	23,000	19,095	12,574
Total commodities	196,500	196,500	147,122	127,541
Vehicle operation				
Gas and oil	36,000	36,000	34,128	29,111
TOTAL GOLF COURSE MAINTENANCE	\$ 826,800	\$ 826,800	\$ 678,543	\$ 623,726
GOLF SERVICES				
Personnel services				
Salaries - full-time	\$ 202,100	\$ 202,100	\$ 192,138	\$ 197,958
Overtime	900	900	1,726	988
Temporary help	174,000	174,000	177,250	160,603
FICA	28,800	28,800	27,924	26,776
IMRF	35,600	35,600	31,177	30,296
Total personnel services	441,400	441,400	430,215	416,621
Contractual services				
Postage	4,500	4,500	3,930	3,609
Marketing	20,000	20,000	4,995	-
Printing	19,000	19,000	9,435	5,023
Credit card fees	50,000	50,000	57,605	48,733
Dues, subscriptions and registration fees	4,200	4,200	3,590	3,678
Employee education	1,500	1,500	2,300	1,018
Telecommunications	2,200	2,200	7,624	7,773
Utilities	20,000	20,000	22,027	21,731
Travel	1,500	1,500	-	-
Recruiting and testing	-	-	787	-
State unemployment	16,000	16,000	9,751	17,027
Total contractual services	138,900	138,900	122,044	108,592
Commodities				
Operating supplies	75,000	75,000	72,359	79,367
Uniforms	2,500	2,500	2,480	1,641
Total commodities	77,500	77,500	74,839	81,008
Vehicle operating				
Club repairs	4,000	4,000	2,834	4,393

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	Actual
GOLF SERVICES (Continued)				
Resalable supplies				
Handicap fees	\$ 22,000	\$ 22,000	\$ 19,160	\$ 20,320
TOTAL GOLF SERVICES	\$ 683,800	\$ 683,800	\$ 649,092	\$ 630,934
FOOD SERVICES				
Personnel services				
Salaries - full-time	\$ 122,000	\$ 122,000	\$ 120,073	\$ 68,299
Overtime	1,000	1,000	11,769	-
Temporary help	300,000	300,000	374,887	149,732
FICA	32,400	32,400	49,441	18,366
IMRF	19,800	19,800	19,029	9,758
Total personnel services	475,200	475,200	575,199	246,155
Contractual services				
Marketing	50,000	50,000	21,150	-
Printing	1,500	1,500	-	-
Credit card fees	14,000	14,000	4,000	3,384
Dues, subscriptions and registration fees	3,700	3,700	1,113	3,635
Employee education	700	700	369	217
Telecommunications	1,500	1,500	1,674	1,599
Utilities	39,000	39,000	23,043	6,804
Recruiting and testing	-	-	184	419
State unemployment	2,000	2,000	6,854	6,303
Entertainment	50,000	50,000	15,500	-
Insurance - liability (all types)	2,000	2,000	967	968
Total contractual services	164,400	164,400	74,854	23,329
Commodities				
Operating supplies	22,000	22,000	66,319	10,427
Uniforms	4,000	4,000	6,626	414
Linens and rentals	10,000	10,000	12,511	-
Total commodities	36,000	36,000	85,456	10,841
Resalable supplies				
Dry goods	10,000	10,000	7,852	6,064
Beer and wine	69,888	69,888	78,972	40,574
Wine	13,312	13,312	34,354	-
Spirits	20,000	20,000	28,163	2,794
Food/resale	245,200	245,200	264,466	108,076
Beverage/resale	38,900	38,900	36,957	29,258
Total resaleable supplies	397,300	397,300	450,764	186,766
TOTAL FOOD SERVICES	\$ 1,072,900	\$ 1,072,900	\$ 1,186,273	\$ 467,091

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	Actual
PARK MAINTENANCE				
Personnel services				
Salaries - full-time	\$ 2,300	\$ 2,300	\$ 2,284	\$ 2,266
Temporary help	19,600	19,600	9,345	18,467
FICA	1,700	1,700	881	1,578
IMRF	2,200	2,200	1,283	1,862
Total personnel services	25,800	25,800	13,793	24,173
Commodities				
Sod, seed, sand and gravel	1,500	1,500	-	-
Operating supplies	500	500	-	479
Total commodities	2,000	2,000	-	479
TOTAL PARK MAINTENANCE	\$ 27,800	\$ 27,800	\$ 13,793	\$ 24,652
PRO SHOP				
Personnel services				
Salaries - full-time	\$ 34,100	\$ 34,100	\$ 41,370	\$ 42,470
FICA	2,600	2,600	3,038	3,121
IMRF	4,400	4,400	4,954	5,014
Total personnel services	41,100	41,100	49,362	50,605
Contractual services				
Postage	-	-	14	-
Credit card fees	5,000	5,000	5,600	4,738
Telecommunications	1,800	1,800	2,316	1,947
Total contractual services	6,800	6,800	7,930	6,685
Commodities				
Operating supplies	4,800	4,800	6,386	1,472
Resalable supplies				
Products/resale	139,500	139,500	96,779	137,891
TOTAL PRO SHOP	\$ 192,200	\$ 192,200	\$ 160,457	\$ 196,653
MECHANICAL MAINTENANCE				
Personnel services				
Salaries - full-time	\$ 35,500	\$ 35,500	\$ 35,017	\$ 34,756
Temporary help	38,100	38,100	32,243	29,837
FICA	5,500	5,500	4,995	4,807
IMRF	9,600	9,600	8,134	7,740
Total personnel services	88,700	88,700	80,389	77,140

(This schedule is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	Actual
MECHANICAL MAINTENANCE (Continued)				
Contractual services				
Maintenance				
Building and grounds	\$ 8,000	\$ 8,000	\$ 4,081	\$ 919
Equipment	32,800	32,800	35,627	41,429
Total contractual services	40,800	40,800	39,708	42,348
Commodities				
Operating supplies	2,100	2,100	7,962	5,018
Uniforms	400	400	-	82
Total commodities	2,500	2,500	7,962	5,100
TOTAL MECHANICAL MAINTENANCE	\$ 132,000	\$ 132,000	\$ 128,059	\$ 124,588
MOTOR CART				
Personnel services				
Temporary help	\$ 26,000	\$ 26,000	\$ 28,447	\$ 27,349
FICA	2,000	2,000	2,176	2,092
IMRF	-	-	-	17
Total personnel services	28,000	28,000	30,623	29,458
Vehicle operations				
Gas and oil	13,000	13,000	9,359	12,704
TOTAL MOTOR CART	\$ 41,000	\$ 41,000	\$ 39,982	\$ 42,162
CAPITAL IMPROVEMENTS				
Administration				
Land improvements	\$ -	\$ 9,480	\$ -	\$ -
Building	50,000	92,075	-	8,142
Equipment/capital outlay	178,500	374,500	2,353,679	3,846,203
Capital projects	300,000	3,534,051	347,635	149,436
Total administration	528,500	4,010,106	2,701,314	4,003,781
Less property and equipment capitalized	528,500	4,010,106	2,095,030	3,743,577
TOTAL CAPITAL IMPROVEMENTS	\$ -	\$ -	\$ 606,284	\$ 260,204
TOTAL OPERATING EXPENSES	\$ 3,466,600	\$ 3,466,600	\$ 3,930,185	\$ 2,908,361

(See independent auditor's report.)

NONMAJOR ENTERPRISE FUNDS

Parking Fund - to account for the provision of public parking services for a fee. All activities are accounted for including administration, operations, financing and revenue collection.

Residential Solid Waste Fund - to account for the operations and maintenance of refuse collection. Financing is provided through user charges.

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS

April 30, 2014

	Parking	Residential Solid Waste	Total
CURRENT ASSETS			
Cash and cash equivalents	\$ 1,047,503	\$ 316,804	\$ 1,364,307
Accounts receivable	8,530	242,963	251,493
Grants receivable	128,384	-	128,384
Inventories	-	14,598	14,598
Prepaid expenses	-	3,333	3,333
	<hr/>		
Total current assets	1,184,417	577,698	1,762,115
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CAPITAL ASSETS			
Capital assets not being depreciated			
Capital assets (net of accumulated depreciation)	27,416	-	27,416
	1,334,044	-	1,334,044
	<hr/>		
Total capital assets	1,361,460	-	1,361,460
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Total assets	2,545,877	577,698	3,123,575
	<hr/>		
CURRENT LIABILITIES			
Accounts payable	16,040	95,291	111,331
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Total liabilities	16,040	95,291	111,331
	<hr/>		
NET POSITION			
Investment in capital assets	1,361,460	-	1,361,460
Unrestricted	1,168,377	482,407	1,650,784
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TOTAL NET POSITION	\$ 2,529,837	\$ 482,407	\$ 3,012,244
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See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS

For the Year Ended April 30, 2014

	Parking	Residential Solid Waste	Total
OPERATING REVENUES			
Charges for services	\$ 354,058	\$ 1,526,882	\$ 1,880,940
Total operating revenues	354,058	1,526,882	1,880,940
OPERATING EXPENSES EXCLUDING DEPRECIATION			
	234,733	1,489,754	1,724,487
OPERATING INCOME BEFORE DEPRECIATION			
	119,325	37,128	156,453
Depreciation	125,540	-	125,540
OPERATING INCOME (LOSS)	(6,215)	37,128	30,913
NON-OPERATING REVENUES (EXPENSES)			
Investment income	2,923	471	3,394
Intergovernmental	414,124	22,245	436,369
Total non-operating revenues (expenses)	417,047	22,716	439,763
CHANGE IN NET POSITION	410,832	59,844	470,676
NET POSITION, MAY 1	2,119,005	422,563	2,541,568
NET POSITION, APRIL 30	\$ 2,529,837	\$ 482,407	\$ 3,012,244

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

**COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS**

For the Year Ended April 30, 2014

	Parking	Residential Solid Waste	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 348,544	\$ 1,484,146	\$ 1,832,690
Receipts from miscellaneous revenue	4,544	22,846	27,390
Payments to suppliers	(85,602)	(1,355,712)	(1,441,314)
Payments for interfund services	(157,300)	(77,100)	(234,400)
Net cash from operating activities	110,186	74,180	184,366
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Operating grants received	285,740	22,245	307,985
Net cash from noncapital financing activities	285,740	22,245	307,985
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of capital assets	(495,920)	-	(495,920)
Net cash from capital and related financing activities	(495,920)	-	(495,920)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	2,923	471	3,394
Net cash from investing activities	2,923	471	3,394
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(97,071)	96,896	(175)
CASH AND CASH EQUIVALENTS, MAY 1	1,144,574	219,908	1,364,482
CASH AND CASH EQUIVALENTS, APRIL 30	\$ 1,047,503	\$ 316,804	\$ 1,364,307

(This statement is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS

For the Year Ended April 30, 2014

	<u>Parking</u>	<u>Residential Solid Waste</u>	<u>Total</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES			
Operating income (loss)	\$ (6,215)	\$ 37,128	\$ 30,913
Adjustments to reconcile operating income (loss) to net cash from operating activities			
Depreciation	125,540	-	125,540
Changes in assets and liabilities			
Accounts receivable	(970)	(19,890)	(20,860)
Prepaid items	-	(581)	(581)
Inventories	-	7,702	7,702
Accounts payable	(8,169)	49,821	41,652
NET CASH FROM OPERATING ACTIVITIES	<u>\$ 110,186</u>	<u>\$ 74,180</u>	<u>\$ 184,366</u>

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

**SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
PARKING FUND**

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for services				
Coin collections	\$ 20,000	\$ 20,000	\$ 23,200	\$ 22,909
Leased lots	258,000	258,000	257,819	257,211
Duane Street parking lot	70,000	70,000	68,495	70,737
Other	1,000	1,000	4,544	2,025
Total operating revenues	349,000	349,000	354,058	352,882
OPERATING EXPENSES EXCLUDING DEPRECIATION				
	278,500	278,500	234,733	300,136
OPERATING INCOME (LOSS) BEFORE DEPRECIATION				
	70,500	70,500	119,325	52,746
Depreciation	-	-	125,540	140,421
OPERATING INCOME (LOSS)				
	70,500	70,500	(6,215)	(87,675)
NON-OPERATING REVENUES (EXPENSES)				
Investment income	2,400	2,400	2,923	2,657
Intergovernmental	330,000	330,000	414,124	4,114
Total non-operating revenues (expenses)	332,400	332,400	417,047	6,771
CHANGE IN NET POSITION	<u>\$ 402,900</u>	<u>\$ 402,900</u>	410,832	(80,904)
NET POSITION, MAY 1			2,119,005	2,199,909
NET POSITION, APRIL 30			<u>\$ 2,529,837</u>	<u>\$ 2,119,005</u>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

**SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
PARKING FUND**

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	
OPERATING EXPENSES				
Contractual services				
Maintenance - building and grounds	\$ 91,000	\$ 91,000	\$ 40,180	\$ 45,371
Professional services - other	-	-	3,542	23,268
Professional services - legal	-	-	-	10,563
Service charge	11,000	11,000	11,000	9,800
Insurance - liability	600	600	600	600
Utilities	2,200	2,200	3,087	2,278
Rental - lease	23,500	23,500	23,621	23,763
Service charge - DPW	104,900	104,900	104,900	104,900
Forestry services	40,800	40,800	40,800	40,800
Total contractual services	<u>274,000</u>	<u>274,000</u>	<u>227,730</u>	<u>261,343</u>
Commodities				
Operating supplies	4,500	4,500	5,965	3,178
Equipment/capital outlay				
Equipment	-	-	-	8,227
Capital improvements	682,100	767,936	497,902	74,558
Total equipment/capital outlay	<u>682,100</u>	<u>767,936</u>	<u>497,902</u>	<u>82,785</u>
Less property and equipment capitalized	<u>682,100</u>	<u>767,936</u>	<u>496,864</u>	<u>47,170</u>
TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION	<u><u>\$ 278,500</u></u>	<u><u>\$ 278,500</u></u>	<u><u>\$ 234,733</u></u>	<u><u>\$ 300,136</u></u>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
RESIDENTIAL SOLID WASTE FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014		Actual	2013
	Original Budget	Final Budget		Actual
OPERATING REVENUES				
Charges for services				
Trash disposal	\$ 1,476,000	\$ 1,476,000	\$ 1,504,036	\$ 1,351,655
Other	30,000	30,000	22,846	51,094
Total operating revenues	1,506,000	1,506,000	1,526,882	1,402,749
OPERATING EXPENSES EXCLUDING DEPRECIATION				
	1,428,100	1,428,100	1,489,754	1,609,779
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	77,900	77,900	37,128	(207,030)
Depreciation	-	-	-	2,855
OPERATING INCOME (LOSS)	77,900	77,900	37,128	(209,885)
NON-OPERATING REVENUES (EXPENSES)				
Investment income	1,100	1,100	471	727
Intergovernmental	-	-	22,245	-
Total non-operating revenues (expenses)	1,100	1,100	22,716	727
CHANGE IN NET POSITION	\$ 79,000	\$ 79,000	59,844	(209,158)
NET POSITION, MAY 1			422,563	631,721
NET POSITION, APRIL 30			\$ 482,407	\$ 422,563

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

**SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
RESIDENTIAL SOLID WASTE FUND**

For the Year Ended April 30, 2014
(with comparative actual)

	2014		2013	
	Original Budget	Final Budget	Actual	Actual
OPERATING EXPENSES				
Contractual services				
Postage	\$ 16,700	\$ 16,700	\$ 12,618	\$ 13,906
Printing	-	-	-	1,864
Professional services - Allied Waste	1,159,000	1,159,000	1,241,852	1,154,571
Professional services - other	9,300	9,300	8,455	14,728
Professional services - legal	-	-	-	1,294
Bank charges	12,000	12,000	14,110	7,170
Brush pickup service	144,000	144,000	133,590	319,170
Disposal cost	-	-	-	11,966
Service charge	77,100	77,100	77,100	77,100
Total contractual services	1,418,100	1,418,100	1,487,725	1,601,769
Equipment/capital outlay	10,000	10,000	2,029	8,010
TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION	\$ 1,428,100	\$ 1,428,100	\$ 1,489,754	\$ 1,609,779

(See independent auditor's report.)

INTERNAL SERVICE FUNDS

Insurance Fund - to accumulate monies for the purpose of providing a staff health benefit plan and participation in the Municipal Insurance Cooperative Agency (MICA), a public entity risk management/insurance pool. Financing is provided by charges to other funds and contributions from employees.

Equipment Services Fund - to account for the cost of maintaining and replacing village owned vehicles and equipment. Financing is provided by charges to other funds.

VILLAGE OF GLEN ELLYN, ILLINOIS

**COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS**

April 30, 2014

	Insurance	Equipment Services	Total
CURRENT ASSETS			
Cash and cash equivalents	\$ 1,609,740	\$ 3,329,175	\$ 4,938,915
Other receivables	192,162	-	192,162
Inventories	-	114,987	114,987
Prepaid expenses	261,089	-	261,089
Total current assets	2,062,991	3,444,162	5,507,153
CAPITAL ASSETS			
Capital assets (net of accumulated depreciation)	-	2,222,605	2,222,605
Total capital assets	2,062,991	5,666,767	7,729,758
CURRENT LIABILITIES			
Accounts payable	860	9,539	10,399
Accrued salaries	-	17,815	17,815
Compensated absences	-	23,581	23,581
Total current liabilities	860	50,935	51,795
LONG-TERM LIABILITIES			
Compensated absences payable	-	8,285	8,285
Total long-term liabilities	-	8,285	8,285
Total liabilities	860	59,220	60,080
NET POSITION			
Net investment in capital assets	-	2,222,605	2,222,605
Unrestricted	2,062,131	3,384,942	5,447,073
TOTAL NET POSITION	\$ 2,062,131	\$ 5,607,547	\$ 7,669,678

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS

For the Year Ended April 30, 2014

	Insurance	Equipment Services	Total
OPERATING REVENUES			
Charges for services	\$ 2,363,271	\$ 1,756,615	\$ 4,119,886
Employee contributions	421,527	-	421,527
Total operating revenues	2,784,798	1,756,615	4,541,413
OPERATING EXPENSES EXCLUDING DEPRECIATION			
	2,745,985	987,344	3,733,329
OPERATING INCOME BEFORE DEPRECIATION			
	38,813	769,271	808,084
Depreciation	-	441,386	441,386
OPERATING INCOME			
	38,813	327,885	366,698
NON-OPERATING REVENUES			
Investment income	28,377	8,986	37,363
Gain on disposal of capital assets	-	89,735	89,735
Intergovernmental	-	4,231	4,231
Total non-operating revenues	28,377	102,952	131,329
CHANGE IN NET POSITION			
	67,190	430,837	498,027
NET POSITION, MAY 1			
	1,994,941	5,176,710	7,171,651
NET POSITION, APRIL 30			
	\$ 2,062,131	\$ 5,607,547	\$ 7,669,678

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

**COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS**

For the Year Ended April 30, 2014

	Insurance	Equipment Services	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 996,942	\$ 80,855	\$ 1,077,797
Receipts for interfund services	1,765,325	1,678,600	3,443,925
Payments to suppliers	(2,807,852)	(563,528)	(3,371,380)
Payments to employees	-	(328,573)	(328,573)
Payments for interfund services	-	(94,517)	(94,517)
Net cash from operating activities	(45,585)	772,837	727,252
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Operating grants received	-	4,231	4,231
Net cash from noncapital financing activities	-	4,231	4,231
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of capital assets	-	(495,138)	(495,138)
Proceeds from sale of capital assets	-	89,735	89,735
Net cash from capital and related financing activities	-	(405,403)	(405,403)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	28,377	8,986	37,363
Net cash from investing activities	28,377	8,986	37,363
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(17,208)	380,651	363,443
CASH AND CASH EQUIVALENTS, MAY 1	1,626,948	2,948,524	4,575,472
CASH AND CASH EQUIVALENTS, APRIL 30	\$ 1,609,740	\$ 3,329,175	\$ 4,938,915

(This statement is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS (Continued)
INTERNAL SERVICE FUNDS

For the Year Ended April 30, 2014

	<u>Insurance</u>	<u>Equipment Services</u>	<u>Total</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES			
Operating income	\$ 38,813	\$ 327,885	\$ 366,698
Adjustments to reconcile operating income (loss) to net cash from operating activities			
Depreciation	-	441,386	441,386
Changes in assets and liabilities			
Accounts receivable	(22,531)	2,840	(19,691)
Prepaid items	(62,007)	-	(62,007)
Inventories	-	3,709	3,709
Accounts payable	140	(3,101)	(2,961)
Accrued salaries	-	(705)	(705)
Compensated absences	-	823	823
NET CASH FROM OPERATING ACTIVITIES	<u>\$ (45,585)</u>	<u>\$ 772,837</u>	<u>\$ 727,252</u>

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
INSURANCE FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014		2013	
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for services	\$ 2,416,800	\$ 2,416,800	\$ 2,363,271	\$ 2,300,307
Employee contributions	441,000	441,000	421,527	404,212
Total operating revenues	2,857,800	2,857,800	2,784,798	2,704,519
OPERATING EXPENSES				
Insurance - liability	513,000	513,000	495,222	486,748
Insurance - hospital, group life	2,360,000	2,360,000	2,236,381	2,220,833
Risk management	10,500	10,500	5,570	5,194
Health incentives	33,000	33,000	8,812	32,241
Total operating expenses	2,916,500	2,916,500	2,745,985	2,745,016
OPERATING INCOME (LOSS)	(58,700)	(58,700)	38,813	(40,497)
NON-OPERATING REVENUES (EXPENSES)				
Investment income	3,000	3,000	28,377	21,621
Other	-	-	-	68,567
Total non-operating revenues (expenses)	3,000	3,000	28,377	90,188
CHANGE IN NET POSITION	\$ (55,700)	\$ (55,700)	67,190	49,691
NET POSITION, MAY 1			1,994,941	1,945,250
NET POSITION, APRIL 30			\$ 2,062,131	\$ 1,994,941

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
EQUIPMENT SERVICES FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	
OPERATING REVENUES				
Charges for services	\$ 1,762,100	\$ 1,762,100	\$ 1,756,615	\$ 1,715,185
Total operating revenues	1,762,100	1,762,100	1,756,615	1,715,185
OPERATING EXPENSES EXCLUDING DEPRECIATION	1,013,200	1,013,200	987,344	929,328
OPERATING INCOME BEFORE DEPRECIATION	748,900	748,900	769,271	785,857
Depreciation	-	-	441,386	449,455
OPERATING INCOME	748,900	748,900	327,885	336,402
NON-OPERATING REVENUES (EXPENSES)				
Investment income	5,000	5,000	8,986	8,784
Gain on disposal of capital assets	20,000	20,000	89,735	36,938
Intergovernmental	-	-	4,231	-
Total non-operating revenues (expenses)	25,000	25,000	102,952	45,722
CHANGE IN NET POSITION	<u>\$ 773,900</u>	<u>\$ 773,900</u>	430,837	382,124
NET POSITION, MAY 1			5,176,710	4,794,586
NET POSITION, APRIL 30			<u>\$ 5,607,547</u>	<u>\$ 5,176,710</u>

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
EQUIPMENT SERVICES FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014			2013
	Original Budget	Final Budget	Actual	Actual
OPERATING EXPENSES				
Personnel services				
Salaries - full-time	\$ 250,000	\$ 250,000	\$ 249,525	\$ 245,517
Salaries - part-time	20,200	20,200	5,641	3,552
Salaries - overtime	10,000	10,000	21,417	26,290
FICA	21,500	21,500	20,051	19,778
IMRF	32,900	32,900	32,057	31,350
Total personnel services	334,600	334,600	328,691	326,487
Contractual services				
Insurance - liability	9,000	9,000	9,000	9,500
Facility maintenance	10,000	10,000	10,000	10,000
Maintenance - buildings and grounds	10,500	10,500	12,154	5,898
Professional services - other	2,000	2,000	1,660	1,660
Dues and subscriptions	800	800	629	625
Telecommunications	7,800	7,800	7,229	8,036
Rented equipment	3,700	3,700	3,747	3,262
Travel	2,000	2,000	477	1,207
Insurance - health	54,900	54,900	51,517	50,912
Service charge - DPW	13,200	13,200	13,200	13,200
Equipment services	10,800	10,800	10,800	8,800
Employee education	2,700	2,700	2,290	545
Disposal cost	1,500	1,500	-	710
Total contractual services	128,900	128,900	122,703	114,355
Commodities				
Supplies	18,500	18,500	12,310	12,185
Safety related equipment	1,200	1,200	1,111	792
Uniforms	2,100	2,100	1,619	1,889
Parts	90,000	90,000	82,380	88,188
Total commodities	111,800	111,800	97,420	103,054

(This schedule is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
EQUIPMENT SERVICES FUND

For the Year Ended April 30, 2014
(with comparative actual)

	2014		Actual	2013
	Original Budget	Final Budget		Actual
OPERATING EXPENSES (Continued)				
Vehicle operations				
Gas and oil	\$ 364,000	\$ 364,000	\$ 328,337	\$ 301,985
Repairs	55,000	55,000	64,773	53,690
Tires	17,500	17,500	18,492	13,585
License plates	1,400	1,400	1,451	1,146
Total vehicle operations	437,900	437,900	413,053	370,406
Capital outlay				
Equipment/capital outlay	5,000	5,000	11,013	478,579
Vehicles	922,800	1,416,186	509,602	469,067
Total capital outlay	927,800	1,421,186	520,615	947,646
Total operating expenses	1,941,000	2,434,386	1,482,482	1,861,948
Less property and equipment capitalized	927,800	1,421,186	495,138	932,620
TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION	\$ 1,013,200	\$ 1,013,200	\$ 987,344	\$ 929,328

(See independent auditor's report.)

SUPPLEMENTAL DATA

VILLAGE OF GLEN ELLYN, ILLINOIS

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
CORPORATE PURPOSE REFUNDING BOND SERIES OF 2010
(Golf Course and Recreation)**

April 30, 2014

Date of Issue	November 30, 2010
Date of Maturity	January 1, 2023
Authorized Issue	\$ 3,175,000
Denomination of Bonds	\$ 5,000
Interest Rates	2.00% to 3.90%
Interest Dates	July 1 and January 1
Principal Maturity Date	January 1

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due on			
	Principal	Interest	Totals	July 1	Amount	January 1	Amount
2013	\$ 260,000	\$ 77,418	\$ 337,418	2014	\$ 38,709	2015	\$ 38,709
2014	265,000	71,568	336,568	2015	35,784	2016	35,784
2015	270,000	64,942	334,942	2016	32,471	2017	32,471
2016	285,000	57,518	342,518	2017	28,759	2018	28,759
2017	290,000	48,968	338,968	2018	24,484	2019	24,484
2018	305,000	39,542	344,542	2019	19,771	2020	19,771
2019	315,000	28,868	343,868	2020	14,434	2021	14,434
2020	330,000	17,056	347,056	2021	8,528	2022	8,528
2021	120,000	4,676	124,676	2022	2,338	2023	2,338
	<u>\$ 2,440,000</u>	<u>\$ 410,556</u>	<u>\$ 2,850,556</u>		<u>\$ 205,278</u>		<u>\$ 205,278</u>

Note: This issue is being repaid by the Golf Course and Recreation Fund.

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
GENERAL OBLIGATION TAXABLE BONDS SERIES OF 2010**

April 30, 2014

Date of Issue	January 5, 2010
Date of Maturity	January 1, 2021
Authorized Issue	\$ 3,000,000
Denomination of Bonds	\$ 5,000
Interest Rates	3.50% to 4.75%
Interest Dates	July 1 and January 1
Principal Maturity Date	January 1

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due on			
	Principal	Interest	Totals	July 1	Amount	January 1	Amount
2013	\$ 390,000	\$ 128,978	\$ 518,978	2014	\$ 64,489	2015	\$ 64,489
2014	400,000	115,326	515,326	2015	57,663	2016	57,663
2015	410,000	100,328	510,328	2016	50,164	2017	50,164
2016	425,000	83,108	508,108	2017	41,554	2018	41,554
2017	440,000	63,982	503,982	2018	31,991	2019	31,991
2018	460,000	44,182	504,182	2019	22,091	2020	22,091
2019	475,000	22,562	497,562	2020	11,281	2021	11,281
	<u>\$ 3,000,000</u>	<u>\$ 558,466</u>	<u>\$ 3,558,466</u>		<u>\$ 279,233</u>		<u>\$ 279,233</u>

Note: This issue is being repaid by the Glen Ellyn Public Library.

VILLAGE OF GLEN ELLYN, ILLINOIS

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
GENERAL OBLIGATION TAXABLE BONDS SERIES OF 2012**

April 30, 2014

Date of Issue	October 17, 2012
Date of Maturity	January 1, 2033
Authorized Issue	\$ 5,005,000
Denomination of Bonds	\$ 5,000
Interest Rates	2.00% to 2.50%
Interest Dates	July 1 and January 1
Principal Maturity Date	January 1

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due on			
	Principal	Interest	Totals	July 1	Amount	January 1	Amount
2013	\$ 210,000	\$ 100,528	\$ 310,528	2014	\$ 50,264	2015	\$ 50,264
2014	215,000	96,328	311,328	2015	48,164	2016	48,164
2015	220,000	92,028	312,028	2016	46,014	2017	46,014
2016	225,000	87,628	312,628	2017	43,814	2018	43,814
2017	230,000	83,128	313,128	2018	41,564	2019	41,564
2018	235,000	78,528	313,528	2019	39,264	2020	39,264
2019	240,000	73,828	313,828	2020	36,914	2021	36,914
2020	240,000	69,028	309,028	2021	34,514	2022	34,514
2021	245,000	64,228	309,228	2022	32,114	2023	32,114
2022	250,000	59,328	309,328	2023	29,664	2024	29,664
2023	255,000	54,328	309,328	2024	27,164	2025	27,164
2024	260,000	49,228	309,228	2025	24,614	2026	24,614
2025	265,000	44,028	309,028	2026	22,014	2027	22,014
2026	275,000	38,728	313,728	2027	19,364	2028	19,364
2027	280,000	33,090	313,090	2028	16,545	2029	16,545
2028	285,000	27,210	312,210	2029	13,605	2030	13,605
2029	290,000	21,083	311,083	2030	10,541	2031	10,541
2030	295,000	14,558	309,558	2031	7,279	2032	7,279
2031	305,000	7,625	312,625	2032	3,813	2033	3,813
	<u>\$ 4,820,000</u>	<u>\$ 1,094,450</u>	<u>\$ 5,914,450</u>		<u>\$ 547,225</u>		<u>\$ 547,225</u>

NOTE: This issue is being repaid by the Golf Course and Recreation Fund.

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF INSURANCE IN FORCE
(Unaudited)

April 30, 2014

Insured	Description of Coverage	Amount of Coverage	Expiration Date of Policy
MICA - Village of Glen Ellyn	Property and auto	\$1,000,000	05/01/14
	General liability	\$1,000,000	05/01/14
	Workers' compensation	\$500,000	05/01/14
	Excess property	\$400,000,000	05/01/14
	Excess liability	\$9,000,000	05/01/14
	Excess workers' compensation	Statutory	05/01/14
	Boiler and machinery	\$50,000,000	05/01/14
Village of Glen Ellyn	Public officials bond	\$95,000	01/01/15
	Excess crime	\$500,000	05/01/15
	Underground storage tank	\$2,000,000	01/01/15

(See independent auditor's report.)

STATISTICAL SECTION (Unaudited)

This part of the Village of Glen Ellyn, Illinois' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Village's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.	113-122
Revenue Capacity These schedules contain information to help the reader assess the Village's most significant local revenue source, property taxes.	123-127
Debt Capacity These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.	128-130
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.	131-132
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.	133-136

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

VILLAGE OF GLEN ELLYN, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2005	2006	2007	2008
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 74,734,296	\$ 81,135,207	\$ 83,537,545	\$ 88,011,470
Restricted	3,739,912	2,962,047	2,778,307	1,673,053
Unrestricted	27,258,593	24,096,953	21,974,667	19,114,574
TOTAL GOVERNMENTAL ACTIVITIES	\$ 105,732,801	\$ 108,194,207	\$ 108,290,519	\$ 108,799,097
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 50,469,233	\$ 52,689,693	\$ 54,195,812	\$ 56,062,943
Restricted	-	-	-	-
Unrestricted	19,022,807	19,882,947	20,394,626	21,644,354
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 69,492,040	\$ 72,572,640	\$ 74,590,438	\$ 77,707,297
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 125,203,529	\$ 133,824,900	\$ 137,733,357	\$ 144,074,413
Restricted	3,739,912	2,962,047	2,778,307	1,673,053
Unrestricted	46,281,400	43,979,900	42,369,293	40,758,928
TOTAL PRIMARY GOVERNMENT	\$ 175,224,841	\$ 180,766,847	\$ 182,880,957	\$ 186,506,394

Data Source

Audited Financial Statements

2009		2010		2011		2012		2013		2014	
\$	92,186,054	\$	87,500,220	\$	91,757,247	\$	94,480,382	\$	98,528,079	\$	100,150,517
	846,788		182,936		398,651		504,021		799,557		1,088,299
	14,352,898		13,798,124		14,786,055		16,141,383		16,838,399		19,234,825
\$	107,385,740	\$	101,481,280	\$	106,941,953	\$	111,125,786	\$	116,166,035	\$	120,473,641
\$	57,662,291	\$	60,080,929	\$	61,076,057	\$	61,105,670	\$	61,425,673	\$	62,577,514
	-		-		-		-		-		-
	21,149,723		19,113,679		19,327,050		21,180,813		22,972,825		23,320,532
\$	78,812,014	\$	79,194,608	\$	80,403,107	\$	82,286,483	\$	84,398,498	\$	85,898,046
\$	149,848,345	\$	147,581,149	\$	152,833,304	\$	155,586,052	\$	159,953,752	\$	162,728,031
	846,788		182,936		398,651		504,021		799,557		1,088,299
	35,502,621		32,911,803		34,113,105		37,322,196		39,811,224		42,555,357
\$	186,197,754	\$	180,675,888	\$	187,345,060	\$	193,412,269	\$	200,564,533	\$	206,371,687

VILLAGE OF GLEN ELLYN, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2005	2006	2007	2008
EXPENSES				
Governmental Activities				
General government	\$ 3,716,587	\$ 3,959,973	\$ 5,526,869	\$ 4,289,973
Public safety	5,544,138	5,944,795	6,151,611	6,547,049
Highways and streets	6,985,000	8,141,325	8,561,357	8,979,253
Interest	814,147	704,904	603,806	490,315
Total governmental activities expenses	17,059,872	18,750,997	20,843,643	20,306,590
Business-type activities				
Water and sanitary sewer	7,448,676	7,304,918	7,474,681	7,432,328
Golf course and recreation	3,401,811	3,596,251	3,298,917	3,159,358
Parking	307,175	317,407	315,598	310,565
Residential solid waste	1,030,951	1,435,384	1,091,372	1,245,774
Total business-type activities expenses	12,188,613	12,653,960	12,180,568	12,148,025
TOTAL GOVERNMENT EXPENSES	\$ 29,248,485	\$ 31,404,957	\$ 33,024,211	\$ 32,454,615
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	\$ 2,019,476	\$ 2,537,893	\$ 2,367,208	\$ 2,232,010
Public safety	542,515	601,191	664,007	632,512
Operating grants and contributions	939,513	791,438	786,396	857,495
Capital grants and contributions	-	-	8,780	103,074
Total governmental activities program revenues	3,501,504	3,930,522	3,826,391	3,825,091
Business-type activities				
Charges for services				
Water and sanitary sewer	9,403,714	9,932,433	9,305,480	9,576,746
Golf course and recreation	3,155,936	3,570,224	3,228,392	3,609,624
Parking	330,465	318,152	332,065	319,731
Residential solid waste	1,258,925	1,251,588	1,245,214	1,329,089
Operating and capital grants				
Water and sanitary sewer	-	-	-	295,345
Parking	-	-	-	-
Total business-type activities program revenues	14,149,040	15,072,397	14,111,151	15,130,535
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 17,650,544	\$ 19,002,919	\$ 17,937,542	\$ 18,955,626

	2009	2010	2011	2012	2013	2014
\$	5,007,183	\$ 3,996,802	\$ 3,815,885	\$ 4,266,271	\$ 3,848,458	\$ 4,240,107
	7,068,647	7,770,565	8,252,635	8,625,583	8,761,457	8,909,579
	8,139,522	6,014,641	6,473,930	4,713,816	5,227,189	6,025,177
	366,226	252,879	166,932	220,664	224,793	137,912
	20,581,578	18,034,887	18,709,382	17,826,334	18,061,897	19,312,775
	8,148,105	8,503,696	9,705,140	9,823,009	10,787,468	11,592,909
	3,573,221	3,333,982	3,104,312	3,077,013	3,199,253	4,468,389
	335,624	569,440	332,029	343,338	440,557	360,273
	1,212,076	1,701,084	1,296,766	1,479,430	1,612,634	1,489,754
	13,269,026	14,108,202	14,438,247	14,722,790	16,039,912	17,911,325
\$	33,850,604	\$ 32,143,089	\$ 33,147,629	\$ 32,549,124	\$ 34,101,809	\$ 37,224,100
\$	1,875,377	\$ 1,881,746	\$ 2,069,161	\$ 1,357,313	\$ 1,491,799	\$ 1,612,855
	745,383	1,037,105	1,447,633	1,259,846	1,443,898	1,589,949
	707,549	697,466	1,473,530	981,299	958,161	1,045,248
	31,739	465,500	1,398,554	272,905	652,943	64,896
	3,360,048	4,081,817	6,388,878	3,871,363	4,546,801	4,312,948
	9,495,347	9,311,949	10,402,516	11,271,086	12,765,972	13,190,194
	3,458,856	3,311,096	3,031,022	3,412,571	3,146,986	3,625,397
	337,034	324,907	333,775	345,975	352,882	354,058
	1,286,014	1,219,093	1,361,547	1,461,790	1,402,749	1,526,882
	74,000	693,000	378,000	-	-	-
	-	-	-	-	4,114	436,369
	14,651,251	14,860,045	15,506,860	16,491,422	17,672,703	19,132,900
\$	18,011,299	\$ 18,941,862	\$ 21,895,738	\$ 20,362,785	\$ 22,219,504	\$ 23,445,848

VILLAGE OF GLEN ELLYN, ILLINOIS

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2005	2006	2007	2008
NET REVENUE (EXPENSES)				
Governmental activities	\$ (13,558,368)	\$ (14,820,475)	\$ (17,017,252)	\$ (16,481,499)
Business-type activities	1,960,427	2,418,437	1,930,583	2,982,510
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSES)	\$ (11,597,941)	\$ (12,402,038)	\$ (15,086,669)	\$ (13,498,989)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental Activities				
Taxes				
Property	\$ 5,752,293	\$ 5,760,938	\$ 5,800,900	\$ 5,992,970
Home rule sales	2,900,920	2,867,429	2,882,039	2,984,891
Utility	2,837,954	2,840,488	2,566,200	2,696,010
Real estate transfer tax	851,049	936,482	828,668	698,422
Other	523,096	622,024	641,445	622,199
Shared income taxes	1,827,823	2,063,051	2,275,569	2,485,888
Shared sales and use tax				
Investment income	395,320	904,171	1,176,296	837,761
Miscellaneous	282,975	962,298	617,447	346,936
Transfers	325,000	325,000	325,000	325,000
Special item	-	-	-	-
Total governmental activities	15,696,430	17,281,881	17,113,564	16,990,077
Business-Type Activities				
Investment income	64,768	158,053	253,590	298,034
Income (loss) from joint venture	(440,521)	407,092	158,626	64,165
Property taxes	-	-	-	97,150
Miscellaneous	-	9,848	-	-
Contributions	-	38,108	-	-
Transfers	(325,000)	(325,000)	(325,000)	(325,000)
Total business-type activities	(700,753)	288,101	87,216	134,349
TOTAL PRIMARY GOVERNMENT	\$ 14,995,677	\$ 17,569,982	\$ 17,200,780	\$ 17,124,426
CHANGE IN NET POSITION				
Governmental activities	\$ 2,138,062	\$ 2,461,406	\$ 96,312	\$ 508,578
Business-type activities	1,259,674	2,706,538	2,017,799	3,116,859
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	\$ 3,397,736	\$ 5,167,944	\$ 2,114,111	\$ 3,625,437

Data Source

Audited Financial Statements

2009	2010	2011	2012	2013	2014
\$ (17,221,530)	\$ (13,953,070)	\$ (12,320,504)	\$ (13,954,971)	\$ (13,515,096)	\$ (14,999,827)
1,382,225	751,843	1,068,613	1,768,632	1,632,791	1,221,575
\$ (15,839,305)	\$ (13,201,227)	\$ (11,251,891)	\$ (12,186,339)	\$ (11,882,305)	\$ (13,778,252)
\$ 6,135,403	\$ 6,372,373	\$ 6,705,638	\$ 6,845,728	\$ 6,979,347	\$ 7,303,893
3,012,371	4,413,321	4,890,597	4,884,403	4,768,733	1,797,469
2,705,065	2,622,160	2,563,837	2,522,999	2,506,096	2,415,262
363,228	375,097	432,843	367,029	628,774	656,703
605,645	548,984	660,536	1,185,573	1,293,496	800,690
2,460,009	2,144,363	2,105,022	2,231,988	2,473,808	2,674,897
					3,624,085
248,253	82,881	30,640	28,846	34,728	42,413
215,083	332,884	392,334	72,238	220,363	142,021
63,116	-	-	-	(350,000)	(150,000)
-	(1,800,000)	-	-	-	-
15,808,173	15,092,063	17,781,447	18,138,804	18,555,345	19,307,433
88,080	25,994	17,408	18,088	32,257	31,008
(405,692)	(409,332)	-	-	-	-
96,969	96,929	96,784	96,656	96,967	96,966
6,251	-	25,694	-	-	-
-	-	-	-	-	-
(63,116)	-	-	-	350,000	150,000
(277,508)	(286,409)	139,886	114,744	479,224	277,974
\$ 15,530,665	\$ 14,805,654	\$ 17,921,333	\$ 18,253,548	\$ 19,034,569	\$ 19,585,407
\$ (1,413,357)	\$ 1,138,993	\$ 5,460,943	\$ 4,183,833	\$ 5,040,249	\$ 4,307,606
1,104,717	465,434	1,208,499	1,883,376	2,112,015	1,499,549
\$ (308,640)	\$ 1,604,427	\$ 6,669,442	\$ 6,067,209	\$ 7,152,264	\$ 5,807,155

VILLAGE OF GLEN ELLYN, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2005	2006	2007	2008
GENERAL FUND				
Reserved	\$ 138,464	\$ 99,294	\$ 199,298	\$ 441,278
Unreserved	6,393,474	7,440,100	8,140,000	6,880,476
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Unrestricted, committed	-	-	-	-
Unrestricted, unassigned	-	-	-	-
TOTAL GENERAL FUND	\$ 6,531,938	\$ 7,539,394	\$ 8,339,298	\$ 7,321,754
ALL OTHER GOVERNMENTAL FUNDS				
Reserved	\$ 4,599,365	\$ 4,439,203	\$ 6,113,494	\$ 3,719,029
Unreserved, reported in				
Special revenue funds	4,633,838	3,856,030	4,027,137	1,508,938
Debt service fund	-	-	-	-
Capital project funds	8,974,207	4,998,166	628,757	2,779,572
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Unrestricted, committed	-	-	-	-
Unrestricted, assigned	-	-	-	-
Unrestricted, unassigned (deficit)	-	-	-	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 18,207,410	\$ 13,293,399	\$ 10,769,388	\$ 8,007,539

Note: The Village implemented GASB Statement No. 54 for the fiscal year ended April 30, 2012.

Data Source

Audited Financial Statements

2009	2010	2011	2012	2013	2014
\$ 254,156	\$ 259,727	\$ 528,719	\$ -	\$ -	\$ -
3,763,132	4,526,438	5,442,545	-	-	-
-	-	-	20,925	29,266	67,280
-	-	-	86,517	189,978	369,073
-	-	-	98,959	114,324	186,687
-	-	-	6,001,794	6,940,633	7,547,127
\$ 4,017,288	\$ 4,786,165	\$ 5,971,264	\$ 6,208,195	\$ 7,274,201	\$ 8,170,167
\$ 1,950,951	\$ 1,039,249	\$ 1,754,545	\$ -	\$ -	\$ -
977,814	1,260,501	923,599	-	-	-
(17,617)	-	-	-	-	-
4,030,423	3,517,379	2,591,887	-	-	-
-	-	-	254,534	150,316	44,188
-	-	-	417,504	609,579	719,226
-	-	-	1,642,624	1,184,135	2,529,175
-	-	-	3,417,951	3,835,597	3,670,482
-	-	-	(58,782)	(59,761)	(49,686)
\$ 6,941,571	\$ 5,817,129	\$ 5,270,031	\$ 5,673,831	\$ 5,719,866	\$ 6,913,385

VILLAGE OF GLEN ELLYN, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2005	2006	2007	2008
REVENUES				
Taxes	\$ 9,665,184	\$ 9,802,303	\$ 9,463,364	\$ 9,606,369
Licenses and permits	809,286	828,927	847,923	913,730
Intergovernmental	6,584,431	6,666,479	6,611,647	7,117,033
Charges for services	1,248,906	1,649,385	1,474,296	1,538,866
Fines and forfeits	427,145	475,140	474,673	494,331
Investment income	395,320	904,170	1,176,296	837,761
Miscellaneous	262,662	775,998	791,756	217,078
Total revenues	19,392,934	21,102,402	20,839,955	20,725,168
EXPENDITURES				
General government	3,569,803	3,235,093	3,470,572	3,743,071
Public safety	5,525,241	5,877,986	6,082,513	6,403,926
Highways and streets	1,938,682	2,257,298	2,225,228	2,373,307
Capital outlay	8,763,985	10,206,571	7,297,526	8,461,429
Debt service				
Principal retirement	3,320,000	3,070,000	3,225,000	3,370,000
Interest and fiscal charges	847,644	737,009	638,226	527,825
Total expenditures	23,965,355	25,383,957	22,939,065	24,879,558
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,572,421)	(4,281,555)	(2,099,110)	(4,154,390)
OTHER FINANCING SOURCES (USES)				
Transfers in	2,440,000	1,000,000	1,046,109	5,282,102
Transfers (out)	(2,065,000)	(625,000)	(671,109)	(4,907,102)
Issuance of bonds	-	-	-	-
Premium on issuance of bonds	-	-	-	-
Proceeds of refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Total other financing sources (uses)	375,000	375,000	375,000	375,000
NET CHANGE IN FUND BALANCES	\$ (4,197,421)	\$ (3,906,555)	\$ (1,724,110)	\$ (3,779,390)
DEBT SERVICES AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	23.27%	20.37%	19.21%	19.00%

Data Source

Audited Financial Statements

	2009	2010	2011	2012	2013	2014
\$	9,403,182	\$ 9,577,878	\$ 9,952,666	\$ 9,994,989	\$ 10,405,986	\$ 12,480,118
	950,697	988,187	1,047,166	1,075,242	1,673,651	1,633,434
	6,902,344	7,997,607	8,923,332	9,106,192	9,634,059	7,731,002
	1,319,760	1,595,565	2,135,902	1,591,996	1,451,678	1,583,567
	509,154	453,729	456,664	527,812	506,812	616,560
	248,253	82,884	30,640	28,846	34,728	42,413
	21,715	190,530	275,546	5,090	74,822	62,037
	19,355,105	20,886,380	22,821,916	22,330,167	23,781,736	24,149,131
	3,829,033	3,372,190	3,774,187	3,839,263	3,624,644	3,962,435
	6,993,522	7,689,048	8,443,624	8,818,929	8,941,317	9,184,606
	2,712,321	2,292,434	2,560,370	2,511,215	2,373,522	3,018,283
	6,161,401	5,386,123	5,260,516	4,372,247	5,222,106	4,637,096
	3,420,000	2,185,000	1,965,000	1,895,000	1,955,000	950,000
	404,939	278,824	204,449	252,782	203,106	157,226
	23,521,216	21,203,619	22,208,146	21,689,436	22,319,695	21,909,646
	(4,166,111)	(317,239)	613,770	640,731	1,462,041	2,239,485
	3,170,023	977,694	1,392,160	1,604,939	1,691,041	2,895,326
	(3,374,346)	(977,694)	(1,392,160)	(1,604,939)	(2,041,041)	(3,045,326)
	-	-	-	-	-	-
	-	-	29,231	-	-	-
	-	-	2,065,000	-	-	-
	-	-	(2,070,000)	-	-	-
	(204,323)	-	24,231	-	(350,000)	(150,000)
\$	(4,370,434)	\$ (317,239)	\$ 638,001	\$ 640,731	\$ 1,112,041	\$ 2,089,485
	19.26%	14.21%	11.56%	12.21%	12.18%	6.09%

VILLAGE OF GLEN ELLYN, ILLINOIS

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Commercial Property	Industrial Property	Other Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2004	\$ 935,905,932	\$ 126,262,060	\$ -	\$ 231,274	\$ 1,062,399,266	0.5011	\$ 3,187,197,798	33.333%
2005	1,028,990,842	132,308,030	-	217,711	1,161,516,583	0.4580	3,484,549,749	33.333%
2006	1,122,292,109	134,488,977	-	217,356	1,256,998,442	0.4375	3,770,995,326	33.333%
2007	1,243,134,514	145,532,086	-	237,714	1,388,904,314	0.4041	4,166,712,942	33.333%
2008	1,316,598,119	163,013,700	-	259,134	1,479,870,953	0.3918	4,439,612,859	33.333%
2009	1,317,361,423	168,775,672	-	310,380	1,486,447,475	0.3987	4,459,342,425	33.333%
2010	1,270,595,206	161,955,828	-	385,929	1,432,936,963	0.4253	4,298,810,889	33.333%
2011	1,172,800,618	150,994,879	-	409,610	1,324,205,107	0.4724	3,972,615,321	33.333%
2012	1,093,650,271	148,550,855	-	461,345	1,242,662,471	0.5213	3,727,987,413	33.333%
2013	1,048,805,775	142,281,675	-	568,014	1,191,655,464	0.5635	3,574,966,392	33.333%

Note: Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

VILLAGE OF GLEN ELLYN, ILLINOIS

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Tax Levy Year	2004	2005	2006
VILLAGE DIRECT RATES			
General	0.2135	0.1903	0.1872
Liability Insurance	-	-	-
Illinois Municipal Retirement	-	-	-
Federal Insurance Contributions Act	-	-	-
Debt Service	0.2876	0.2677	0.2503
Police Pension	-	-	-
Total Direct Rate	0.5011	0.4580	0.4375
OVERLAPPING RATES			
Butterfield Park District	0.3069	0.3007	0.2938
College of DuPage	0.1972	0.1874	0.1929
DuPage Airport Authority	0.0213	0.0198	0.0183
DuPage County	0.1850	0.1797	0.1713
DuPage County SSA #10	0.6886	0.6836	0.5703
DuPage Forest Preserve District	0.1358	0.1271	0.1303
Glen Ellyn Mosquito	0.0090	0.0086	0.0083
Glen Ellyn Park District	0.3557	0.3418	0.3315
Glen Ellyn Public Library	0.2313	0.2238	0.2194
Glen Ellyn SSA #6	0.1128	0.1250	0.1250
Glen Ellyn SSA #7	0.1087	0.1250	0.1250
Glen Ellyn SSA #8	0.1250	0.1250	0.1250
Glen Ellyn SSA #9	0.0489	0.0500	0.0500
Glen Ellyn SSA #10	0.0896	0.1140	0.1250
Glen Ellyn SSA #11	0.1216	0.1250	0.1250
Glen Ellyn SSA #12	-	-	1.3778
Glen Ellyn SSA #13	-	-	-
Glen Ellyn SSA #14	-	-	-
Glen Ellyn SSA #15	-	-	-
Glen Ellyn SSA #16	-	-	-
Glen Ellyn SSA #17	-	-	-
Glen Ellyn SSA #18	-	-	-
Glen Ellyn SSA #19	-	-	-
Glenbard Fire District	0.2065	0.1989	0.1930
Grade School District #41	3.0665	2.9410	2.8419
Grade School District #44	2.7979	2.8909	2.8473
Grade School District #89	2.7083	2.6104	2.5370
High School District #87	1.7716	1.7200	1.7210
Lombard Park District	0.3051	0.2962	0.2843
Milton Township	0.1028	0.0989	0.0958
Wheaton Mosquito	0.0174	0.0169	0.0161
Wheaton Park District	0.5919	0.6131	0.5952

Note: Property tax rates are per \$100 of assessed valuation.

Data Source

Office of the County Clerk

2007	2008	2009	2010	2011	2012	2013
0.1775	0.2423	0.2513	0.3090	0.3462	0.4729	0.5635
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
0.2266	0.1495	0.1474	0.1163	0.1262	0.0484	-
-	-	-	-	-	-	-
0.4041	0.3918	0.3987	0.4253	0.4724	0.5213	0.5635
0.2781	0.2789	0.2807	0.3038	0.3261	0.3544	0.3772
0.1888	0.1858	0.2127	0.2349	0.2495	0.2681	0.2956
0.0170	0.0160	0.0148	0.0158	0.0169	0.0168	0.0178
0.1651	0.1557	0.1554	0.1659	0.1773	0.1929	0.2040
0.4670	-	-	-	-	-	-
0.1187	0.1206	0.1217	0.1321	0.1414	0.1542	0.1657
0.0078	0.0077	0.0078	0.0084	0.0093	0.0103	0.0111
0.3161	0.3122	0.3182	0.3382	0.3711	0.4114	0.4377
0.2073	0.2081	0.2484	0.2674	0.2962	0.3276	0.3547
0.1214	0.1250	-	-	-	-	-
0.1165	0.1250	-	-	-	-	-
0.1229	0.1250	-	-	-	-	-
0.0500	3.0500	-	-	-	-	-
0.1250	0.1250	-	-	-	-	-
0.1250	0.1250	-	-	-	-	-
1.1729	1.1268	1.1242	1.1206	1.1893	1.2628	1.2850
-	-	0.1250	0.1250	0.1250	0.1250	0.1250
-	-	0.1250	0.1250	0.1250	0.1250	0.1250
-	-	0.1250	0.1250	0.1250	0.1250	0.1250
-	-	0.1203	0.1250	0.1250	0.1250	0.1250
-	-	0.1250	0.1250	0.1250	0.1250	0.1250
-	-	0.0892	0.0940	0.0918	0.1013	0.0961
-	-	0.0858	0.0939	0.0932	0.1003	0.0981
0.1776	0.1752	0.1773	0.1969	0.2191	0.2441	0.2605
2.6994	2.7026	2.7176	2.9086	2.9994	3.5720	3.8034
2.8581	2.7445	2.8490	3.1767	3.5118	3.9416	4.2995
2.4271	2.4132	2.4238	2.6035	2.8555	3.1426	3.3612
1.6612	1.6507	1.6749	1.8378	2.0199	2.2868	2.4877
0.3088	0.2995	0.3165	0.3462	0.3760	0.4195	0.4543
0.0899	0.0902	0.0907	0.0972	0.1086	0.1159	0.1235
0.1540	0.0153	0.0155	0.0166	0.0178	0.0190	0.0194
0.5660	0.5644	0.5749	0.6195	0.6787	0.7542	0.8104

VILLAGE OF GLEN ELLYN, ILLINOIS

PRINCIPAL PROPERTY TAX PAYERS

Current Year and Nine Years Ago

Taxpayer	2013			Taxpayer	2004		
	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Valuation		Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Valuation
Market Plaza 450 LLC	\$ 11,428,580	1	0.96%	Glen Ellyn Plaza Corp	\$ 6,691,890	1	0.63%
AH IL Owner Ltd Partners	8,333,330	2	0.70%	Brookdale Living Community	6,478,180	2	0.61%
Arbors of Glen Ellyn	8,066,660	3	0.68%	Bassman FBT LLC	6,444,180	3	0.61%
Baker Hill Station LLC	6,854,440	4	0.58%	Leland Stahelin	6,240,410	4	0.59%
DMG Real Estate LLC	6,086,610	5	0.51%	Great Lakes Principals	5,597,130	5	0.53%
Glen Hill North LLC	6,033,160	6	0.51%	Flanagan Alliance	3,973,860	6	0.37%
Northern Illinois Gas Co.	3,852,850	7	0.32%	Madison Corp	2,991,810	7	0.28%
Central DuPage Health Systems	3,803,390	8	0.32%	Central DuPage Health Systems	2,875,030	8	0.27%
Madison Corp Group Eilers	3,575,120	9	0.30%	Iron Gate Apartments	2,647,780	9	0.25%
Healthtrack Sports & Wellness	<u>3,500,370</u>	10	<u>0.29%</u>	Glen Ellyn Apartments	<u>2,599,000</u>	10	<u>0.24%</u>
	<u>\$ 61,534,510</u>		<u>5.17%</u>		<u>\$ 46,539,270</u>		<u>4.38%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers own multiple parcels, and it is possible that some parcels and their valuations have been excluded.

Data Source

Office of the County Clerk

VILLAGE OF GLEN ELLYN, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Fiscal Year Collected	Tax Extended	Collected within the Fiscal Year of the Levy	
			Amount	Percentage of Levy
2004	2006	\$ 5,323,683	\$ 5,312,833	99.80%
2005	2007	5,319,746	5,267,246	99.01%
2006	2008	5,499,368	5,479,885	99.65%
2007	2009	5,612,562	5,590,933	99.61%
2008	2010	5,798,134	5,789,009	99.84%
2009	2011	5,926,466	5,919,662	99.89%
2010	2012	6,094,281	6,056,209	99.38%
2011	2013	6,255,545	6,216,194	99.37%
2012	2014	6,477,999	6,453,662	99.62%
2013 ¹	2015	6,714,979	-	-

Note: Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

1. The 2013 levy is not collected until the 2015 fiscal year; therefore, no collection data is available at time of report.

Data Source

Village Records/DuPage County Clerk

VILLAGE OF GLEN ELLYN, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities		Business-Type Activities		Total Primary Government	Percentage of Assessed Valuation	Per Capita ¹
	General Obligation Bonds	General Obligation Bonds	Illinois Environmental Protection Agency Loans				
2005	\$ 20,960,000	\$ 4,250,000	\$ -	\$ -	\$ 25,210,000	2.17%	\$ 923.65
2006	17,890,000	4,080,000	-	-	21,970,000	1.75%	808.31
2007	14,665,000	3,905,000	1,020,564		19,590,564	1.41%	720.77
2008	11,295,000	3,725,000	1,343,318		16,363,318	1.11%	602.32
2009	7,875,000	3,540,000	1,268,491		12,683,491	0.85%	466.87
2010	5,690,000	3,350,000	1,191,782		10,231,782	0.71%	376.97
2011	3,720,000	3,175,000	1,113,143		8,008,143	0.60%	294.03
2012 ²	5,905,000	2,940,000	1,032,526		9,877,526	0.83%	359.84
2013	3,950,000	7,695,000	949,880		12,594,880	1.06%	455.51
2014	3,000,000	7,260,000	865,157		11,125,157	N/A ³	400.75

Note: Details of the Village's outstanding debt can be found in the notes to financial statements.

1. See the schedule of Demographic and Economic Information on page 131 for an assessed valuation and population data.
2. Beginning in 2012, the Glen Ellyn Public Library debt is included in the Governmental Activities, General Obligation Bonds. Prior to 2012, The Glen Ellyn Public Library was reported as a component unit of the Village. They are no longer included in this report.
3. 2014 assessed valuation was not yet available at time of report.

Data Source

Audited financial statements

VILLAGE OF GLEN ELLYN, ILLINOIS

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	Governmental Activities	Business-Type Activities	Less: Amounts Available		Percentage of Estimated Actual Taxable Value of Property ¹	Per Capita
	General Obligation Bonds	General Obligation Bonds	In Debt	Service Fund		
2005	\$ 20,960,000	\$ 4,250,000	\$ 138,987	\$ 25,071,013	2.36%	\$ 918.55
2006	17,890,000	4,080,000	197,097	21,772,903	1.73%	801.06
2007	14,665,000	3,905,000	296,257	18,273,743	1.32%	672.32
2008	11,295,000	3,725,000	376,080	14,643,920	0.99%	539.03
2009	7,875,000	3,540,000	(17,617)	11,432,617	0.77%	421.21
2010	5,690,000	3,350,000	2,496	9,037,504	0.63%	331.82
2011	3,720,000	3,175,000	22,901	6,872,099	0.52%	250.35
2012 ²	5,905,000	2,940,000	30,107	8,814,893	0.71%	318.83
2013	3,950,000	7,695,000	38,278	11,606,722	0.97%	419.77
2014	3,000,000	7,260,000	42,346	10,217,654	N/A ³	368.06

Note: Details of the Village's outstanding debt can be found in notes to financial statements.

1. See the schedule of Assessed Value and Actual Value of Taxable Property on page 123 for property value
2. Beginning in 2012, the Glen Ellyn Public Library debt is included in the Governmental Activities, General Bonds. Prior to 2012, The Glen Ellyn Public Library was reported as a component unit of the Village. They are no longer included in this report.
3. 2014 assessed valuation was not yet available at time of report.

Data Source

Audited Financial Statements

VILLAGE OF GLEN ELLYN, ILLINOIS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

April 30, 2014

Governmental unit	Gross Debt¹	Percentage Debt Applicable to the Village of Glen Ellyn²	Village of Glen Ellyn Share of Debt
Village of Glen Ellyn ³	\$ 3,000,000	100.00%	\$ 3,000,000
Total Direct Debt	<u>3,000,000</u>		<u>3,000,000</u>
Grade School District #41	11,057,935	75.48%	8,346,529
Grade School District #44	13,600,000	2.43%	330,480
Grade School District #89	20,915,000	42.62%	8,913,973
High School District #87	42,560,000	23.87%	10,159,072
Community College District #502	317,630,000	3.64%	11,561,732
Glen Ellyn Park District	12,140,000	81.30%	9,869,820
Butterfield Park District	1,799,500	5.67%	102,032
Lombard Park District	8,788,810	19.47%	1,711,181
Wheaton Park District	42,416,000	0.72%	305,395
DuPage County	267,277,785	3.51%	9,381,450
DuPage Forest Preserve	<u>175,908,156</u>	3.51%	<u>6,174,376</u>
Total Overlapping Debt	<u>914,093,186</u>		<u>66,856,040</u>
Total Direct and Overlapping Debt	<u>\$ 917,093,186</u>		<u>\$ 69,856,040</u>

1. Most recently available.
2. Determined by ratio of assessed valuation of property subject to taxation in the Village of Glen Ellyn to valuation of property subject to taxation in overlapping unit.
3. Beginning in 2012, the Glen Ellyn Public Library debt is included in the Governmental Activities, General Obligation Bonds. Prior to 2012, The Glen Ellyn Public Library was reported as a component unit of the Village. They are no longer included in this report.

Data Source

Village Survey
DuPage County Clerk

VILLAGE OF GLEN ELLYN, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population¹	Personal Income¹	Per Capita Income¹	Unemployment Rate²
2005	27,294	\$ 1,085,837,202	\$ 39,783	4.5%
2006	27,180	1,081,301,940	39,783	3.7%
2007	27,180	1,081,301,940	39,783	2.8%
2008	27,167	1,080,784,761	39,783	3.2%
2009	27,142	1,295,894,790	47,745	5.2%
2010	27,236	1,327,074,100	48,725	7.6%
2011	27,450	1,336,513,050	48,689	6.6%
2012	27,648	1,364,788,224	49,363	7.1%
2013	27,650	1,381,753,450	49,973	6.5%
2014	27,761	1,404,428,990	50,590	6.2%

Data Sources

1. U.S. Census Bureau
2. Illinois Bureau of Employment Security

VILLAGE OF GLEN ELLYN, ILLINOIS

PRINCIPAL EMPLOYERS

Current Fiscal Year and Nine Years Ago

2014 ¹				2005 ²			
Employer	Employees	Rank	% of Village Population	Employer	Employees	Rank	% of Village Population
College of DuPage	3,485	1	12.55%	College of DuPage	2,250	1	8.24%
School District #87	873	2	3.14%	School District #87	1,018	2	3.73%
Glen Ellyn Park District	698	3	2.51%	M & R Printing	400	3	1.47%
Grade School District #44	430	4	1.55%	Glen Ellyn Park District	360	4	1.32%
DuPage Medical Group	429	5	1.55%	School District 89	350	5	1.28%
School District #41	415	6	1.49%	Vancom/Laidlaw	220	6	0.81%
Village of Glen Ellyn	261	7	0.94%	Village of Glen Ellyn	150	7	0.55%
School District #89	248	8	0.89%	Dreisilker Electric Motors	126	8	0.46%
B.R.Ryall YMCA	170	9	0.61%	Elliot Construction	100	9	0.37%
Nicor	125	10	0.45%	Haggerty Chevrolet & Geo	75	10	0.27%

Data Source

1. Village Survey
2. G.O. Corporate Purpose Bonds, Series 2003A Booklet

VILLAGE OF GLEN ELLYN, ILLINOIS

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

Fiscal Year	2005	2006	2007	2008
GENERAL GOVERNMENT				
Administration				
Board and clerk's office	0.50	0.50	0.50	0.50
Village manager's office	5.75	5.75	6.00	6.00
Facilities maintenance	7.50	7.50	7.50	7.50
Information technology	0.00	0.00	0.00	0.00
Senior services	0.60	0.60	0.60	0.60
Communications	0.25	0.25	0.50	0.50
	14.60	14.60	15.10	15.10
Finance				
Operations	7.90	6.90	6.90	6.65
Cashier's office	4.50	4.50	4.50	4.50
	12.40	11.40	11.40	11.15
Planning and Development				
Building and zoning	6.00	6.50	7.50	9.00
Planning	3.00	3.00	3.50	3.00
	9.00	9.50	11.00	12.00
Public Safety				
Police				
Officers	39.00	39.00	40.00	43.00
Community service officers	3.00	3.00	4.00	4.00
Civilians	9.00	9.00	8.00	9.00
	51.00	51.00	52.00	56.00
Public Works				
Administration/engineering	8.75	7.50	7.50	5.50
Equipment services	3.50	3.50	3.50	3.50
Streets/forestry	11.60	10.85	0.00	0.00
Utilities	14.00	14.00	0.00	0.00
Operations	0.00	0.00	21.90	23.60
	37.85	35.85	32.90	32.60
Recreation				
Administration	2.00	2.00	2.00	1.00
Golf	3.00	3.00	3.00	3.00
Food service	1.00	1.00	1.00	1.00
Grounds	8.00	8.00	8.00	5.00
Seasonal	45.00	45.00	45.00	45.00
	59.00	59.00	59.00	55.00
TOTAL FULL-TIME EQUIVALENT EMPLOYEES	183.85	181.35	181.40	181.85

Data Source

Village Budgets

2009	2010	2011	2012	2013	2014
0.50	0.50	0.00	0.00	0.00	0.00
8.00	7.00	7.10	7.00	7.50	7.50
7.50	6.00	5.60	5.00	5.00	5.00
0.00	0.00	0.00	0.00	0.00	1.00
0.60	0.60	0.60	0.60	0.60	0.60
0.50	0.75	0.75	0.00	0.00	0.00
17.10	14.85	14.05	12.60	13.10	14.10
5.65	4.60	4.60	4.60	4.60	3.60
5.00	5.60	5.60	5.60	5.60	5.60
10.65	10.20	10.20	10.20	10.20	9.20
9.00	7.75	6.50	8.00	8.75	8.75
3.50	4.50	4.50	3.00	3.00	3.00
12.50	12.25	11.00	11.00	11.75	11.75
43.00	43.00	43.00	43.00	43.00	40.00
4.10	3.60	3.60	3.20	3.20	3.20
9.25	9.25	9.25	9.25	9.25	9.25
56.35	55.85	55.85	55.45	55.45	52.45
7.50	6.50	6.50	6.50	6.50	6.50
3.50	3.40	3.40	3.40	3.40	3.40
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
21.90	19.90	19.90	19.90	19.90	20.40
32.90	29.80	29.80	29.80	29.80	30.30
1.00	1.00	1.00	1.00	1.00	1.00
3.00	3.00	3.00	3.00	3.00	3.00
1.00	1.00	1.00	1.00	1.00	2.00
4.00	4.00	3.00	3.00	2.00	2.00
45.00	45.00	35.00	32.00	32.00	32.00
54.00	54.00	43.00	40.00	39.00	40.00
183.50	176.95	163.90	159.05	159.30	157.80

VILLAGE OF GLEN ELLYN, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Public Safety										
Police ¹										
General police activities	13,520	12,639	9,942	11,862	16,312	16,344	15,295	15,930	15,221	-
Traffic enforcement	7,556	12,492	12,400	10,779	13,086	11,667	13,311	13,149	13,328	-
Traffic services/accidents	5,404	2,146	2,169	5,039	2,509	3,556	2,027	1,632	1,564	-
Quasi/non-criminal services	4,671	3,909	6,053	3,036	3,296	2,846	2,802	2,405	2,426	-
Burglary	1,169	1,148	1,213	1,002	1,040	1,114	1,051	994	917	-
Property crimes	1,211	1,206	1,182	1,174	1,040	1,036	1,049	930	813	-
Suspicious persons	776	813	917	991	980	967	893	929	845	-
Suspicious autos	1,038	1,022	994	1,366	1,078	838	896	939	907	-
Domestic disturbance	416	487	564	432	465	371	383	321	363	-
Animal calls	681	679	767	699	612	735	482	502	451	-
Crimes against persons	169	140	214	139	177	156	140	148	125	-
Building										
Permits issued	1,066	1,068	1,008	1,025	888	944	1,366	1,397	1,491	1,516
Authorized construction (\$)	50,752,721	60,376,588	80,250,000	40,322,000	48,934,939	20,937,174	92,203,687	33,593,811	35,589,000	45,037,344
Public Works										
Street resurfacing (miles)	2.8	2.6	5.3	1.6	1.3	1.0	0.5	-	-	0.6
Street reconstruction (miles)	4.9	3.5	1.7	1.6	1.5	2.0	0.7	1.2	1.1	1.4
Water ¹										
Average daily consumption (Gal)	3,008,501	2,726,754	2,775,388	2,775,388	2,595,000	2,506,273	2,035,589	2,486,327	2,978,305	2,493,244
Peak daily consumption (Gal)	5,419,269	4,579,379	4,965,696	4,965,696	4,318,989	3,917,969	4,634,868	4,634,868	5,133,794	4,129,666

1. Calendar Year

Data Source

Village Records

VILLAGE OF GLEN ELLYN, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Fire										
Fire stations	2	2	2	2	2	2	2	2	2	2
Public Works										
Roadways (miles)	86	86	86	86	83	83	83	87	87	87
Streetlights	713	713	713	713	713	727	727	826	826	700
Parkway trees	14,500	14,500	14,500	15,440	15,440	14,803	14,864	13,895	13,929	13,948
Water										
Water mains (miles)	145	145	145	145	145	110	110	111	111	148
Fire hydrants	1,177	1,211	1,200	1,248	1,265	1,283	1,286	1,315	1,222	1,327
Storage capacity (gallons)	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000
Wastewater										
Sanitary sewers (miles)	85	85	85	85	85	96	96	94	94	85
Storm sewers (miles)	70	70	70	70	70	110	111	112	112	70

Data Source

Village Records