



# Citizen's Financial Report

## FISCAL YEAR 2009

### Inside This Report

Citizens of Glen Ellyn,  
We are pleased to present to you the Village's very first Citizen's Financial Report for the fiscal year ended April 30, 2009. This report provides a highly summarized presentation of how the Village allocates your tax dollars to deliver the essential public services you deserve and expect.



The information in this report is based on the Village's 2009 Comprehensive Annual Financial Report (CAFR) which represents the Village's official audited financial statements. For more than two decades, the Village's CAFR has received national recognition from the Government Finance Officers Association (GFOA) for the quality of its disclosures and presentation. We are also happy to report that, for the first time, the Village's fiscal year 2010 Annual Budget was recognized with GFOA's Distinguished Budget Presentation Award.

These achievements, along with the creation of this Citizen's Financial Report and the recent formation of a seven member Finance Commission composed of community finance experts, reflect the Village's strong commitment to fiscal accountability and integrity. All of these financial reports, along with a host of other financial documents are available for your review on the Village's web site, [www.glenellyn.org](http://www.glenellyn.org). If you have any questions regarding the information contained in this, or any Village financial report, please contact Finance Director Jon Batek at 630-547-5210 or Assistant Finance Director Larry Noller at 630-547-5215.

Sincerely,

Mark Pfefferman  
Village President

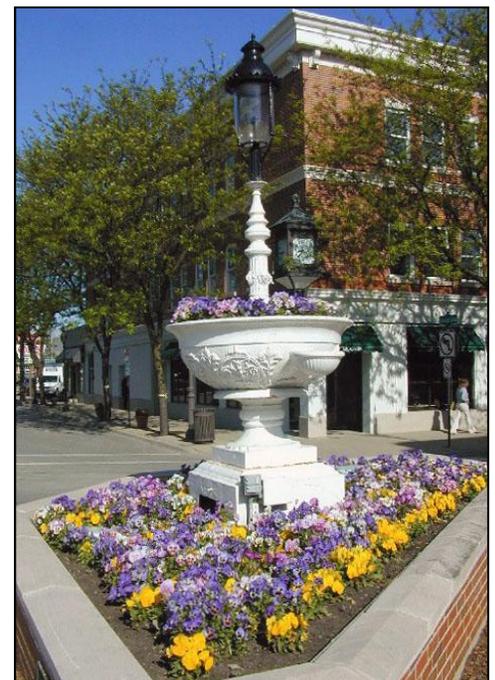
Randy Parker  
Finance Commission Chairman

Jon D. Batek  
Finance Director

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## Glen Ellyn Fast Facts

<b>Population</b>	<b>27,142</b>
<b>Median Household Income</b>	<b>\$89,695</b>
<b>Median Home Value</b>	<b>\$450,200</b>
<b>Total Taxable Assessed Value</b>	<b>\$1.48 Billion</b>
<b>Fiscal Year 2009 Expenses</b>	<b>\$33.8 Million</b>
<b>Fiscal Year 2009 Revenues</b>	<b>\$33.5 Million</b>
<b>Village Full Time Employees</b>	<b>110</b>
<b>Village Outstanding Bonded Debt</b>	<b>\$11.4 Million</b>
<b>Village Bond Rating</b>	<b>AA2</b>



# Village of Volunteers

Glen Ellyn's elected officials include a President, six Trustees and the Village Clerk. All elected positions are part-time and serve for four year terms.

As the chief executive officer, the Village President serves as the presiding officer at Village Board meetings and, with the advice and consent of the Village Trustees, appoints the Village Manager, Village Attorney, Village Prosecutor, and members of the Village's citizen Boards and Commissions.

Trustee elections are held in odd numbered years such that the six Trustees are elected on a staggered basis, with three positions elected every two years. The Village Trustees, along with the Village President make up the Village Board. The Village Board oversees matters of Village finances including the approval of the annual Village Budget; approval of contracts; responding to citizen concerns; establishment of, and variations to, building, zoning, subdivision and traffic codes; and establishment of license fees and other charges. Trustees also serve as Village Board liaisons to the various other standing Boards and Commissions.

The Village Clerk is responsible for maintaining the official records of the Village. In doing so, the Village Clerk attends meetings of the Village Board, keeps a record of its proceedings, publishes and attests to all resolutions and ordinances passed by the Board and seals and attests to all contracts of the Village, as well as other licenses, permits, and documents.

The Village President and the Board of Trustees determine appointments to the 11 standing citizen Boards and Commissions that provide invaluable service to the Village of Glen Ellyn.

The full-time Village Manager is the chief administrative officer of the Village. The Village President and Board of Trustees oversee and give direction to the Village Manager. It is the Village Manager's responsibility to administer the programs and policies established by the Village Board, to direct and coordinate the operations of the Village departments, and to inform the Village Board on Village issues.

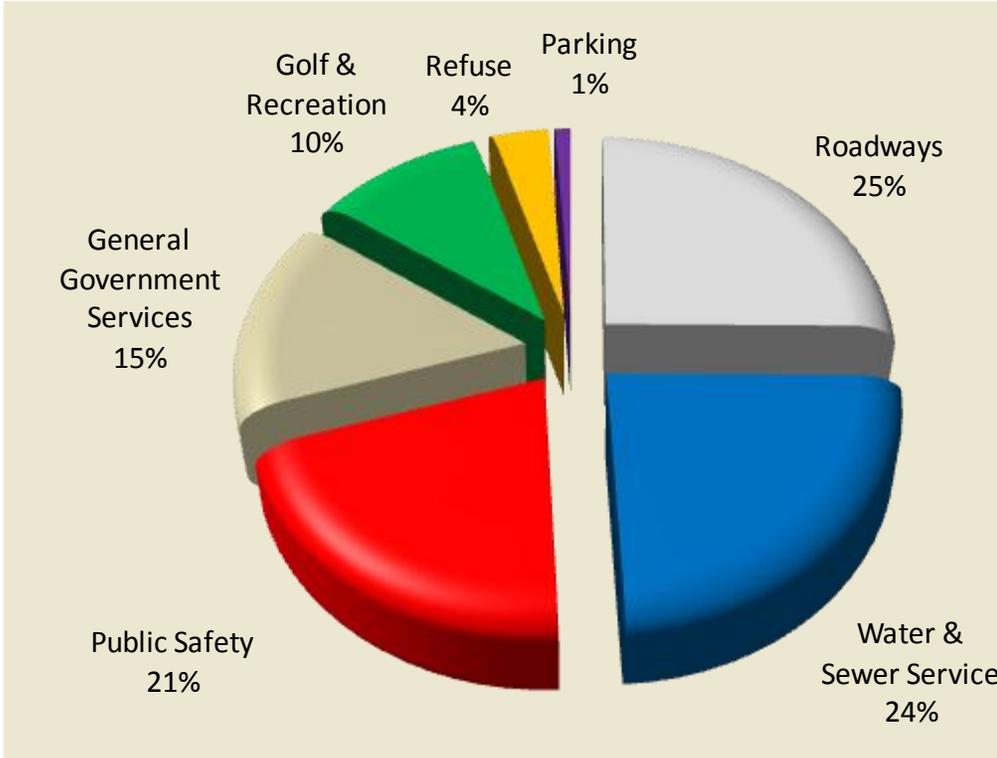


**2009 Village Board** From left to right: Trustee Phillip Hartweg, Trustee Carl L. Henninger, Village Attorney Stewart H. Diamond, Village Clerk Andrea Draths, Trustee Peter E. Cooper, Village President Mark Pfefferman, Village Manager Steve Jones, Trustee Michelle Z. Thorsell, Trustee Jim Comerford, Trustee Peter F. Ladesic

# How much do Village services cost?

## FISCAL YEAR 2009 EXPENSES

**\$33.8 million**



## Fast Facts

- Full time budgeted Village staff positions have declined from 128 in fiscal year 1992 to 110 in fiscal year 2009, a decrease of 14%.
- The Village purchases nearly one billion gallons of Lake Michigan water each year from the DuPage Water Commission.
- Total expenditures for governmental (tax supported) funds decreased by \$1.4 million or 5.5% in fiscal year 2009.

### Roadway Repair and Maintenance

\$8.5 million

Includes costs to maintain the Village’s 83 miles of roadway and related capital infrastructure, including major improvement projects.

### Water and Sewer Services

8.1 million

The Village provides water and sewer service to over 8,000 utility customers. All costs to deliver water and maintain the 147 miles of water mains and 85 miles of sanitary sewer mains are paid with fees charged to customers.

### Public Safety

7.1 million

The Glen Ellyn Police Department responds to over 36,000 calls for service each year. The Village also provides annual operating support for the Glen Ellyn Volunteer Fire Company.

### General Government Services

5.0 million

Includes costs such as maintaining public facilities, as well as building and zoning, administrative and financial operations.

### Golf and Recreation

3.6 million

The Village Links Golf Course is supported entirely by fees paid by golf customers. No tax dollars are used to support the Village’s championship golf course.

### Refuse Pickup

1.2 million

Includes the cost to provide weekly refuse, yard waste and branch collection services to more than 7,200 residential customers. Customer fees also support the biannual clean sweep collection day.

### Parking

0.3 million

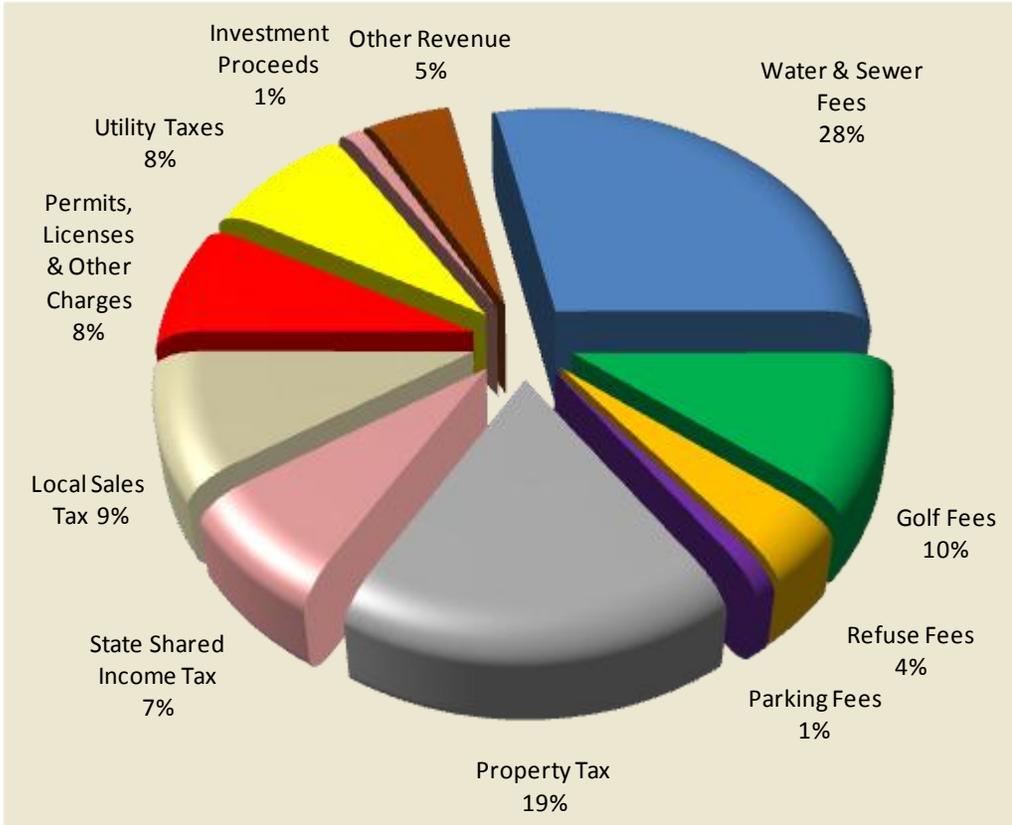
Costs to maintain the Village’s shopper and commuter lots and parking meters. Expenses are paid by parking permit fees and meter income.

**TOTAL \$33.8 million**

# How do we pay for Village services?

## FISCAL YEAR 2009 REVENUES

**\$33.5 Million**



## Fast Facts

- Although it is a Home Rule Municipality, the Village has traditionally followed the Illinois Tax Caps to restrict the annual growth in property taxes.
- Since 1987, the Village Board has abated or cancelled property taxes totaling more than \$10.7 million.
- It pays to shop locally! The Village receives 2% of every dollar spent in Glen Ellyn on the purchase of general merchandise.

### Village Service Fees

\$14.6 million

Charges paid by the Village’s water and sewer customers, golf customer fees, refuse collection charges and parking fees. All these fees go toward supporting the services for which they are collected. No utility, golf, refuse or parking charges are used to support general operations.

### Property Taxes

6.2 million

The Village collects approximately 6.7% of the total property taxes levied on Glen Ellyn property owners. These taxes go toward public safety operations and paying debt from road projects.

### State Shared Sales Taxes & Income Taxes

5.5 million

The Village receives 1% of the State of Illinois 6% sales tax as well as a per capita share of the State income tax. These revenues are used to pay for general operations.

### Permits, Licenses and Other Fees

2.6 million

Revenue includes building permits, vehicle stickers, cable franchise fees, business licenses and liquor licenses used to pay for general operations and special programs.

### Utility Taxes

2.7 million

Taxes on telecommunications, electricity and natural gas. These taxes help fund Village road maintenance and other infrastructure projects.

### Investment Proceeds & Other Revenue

1.9 million

Income earned on Village funds and miscellaneous revenue from other sources.

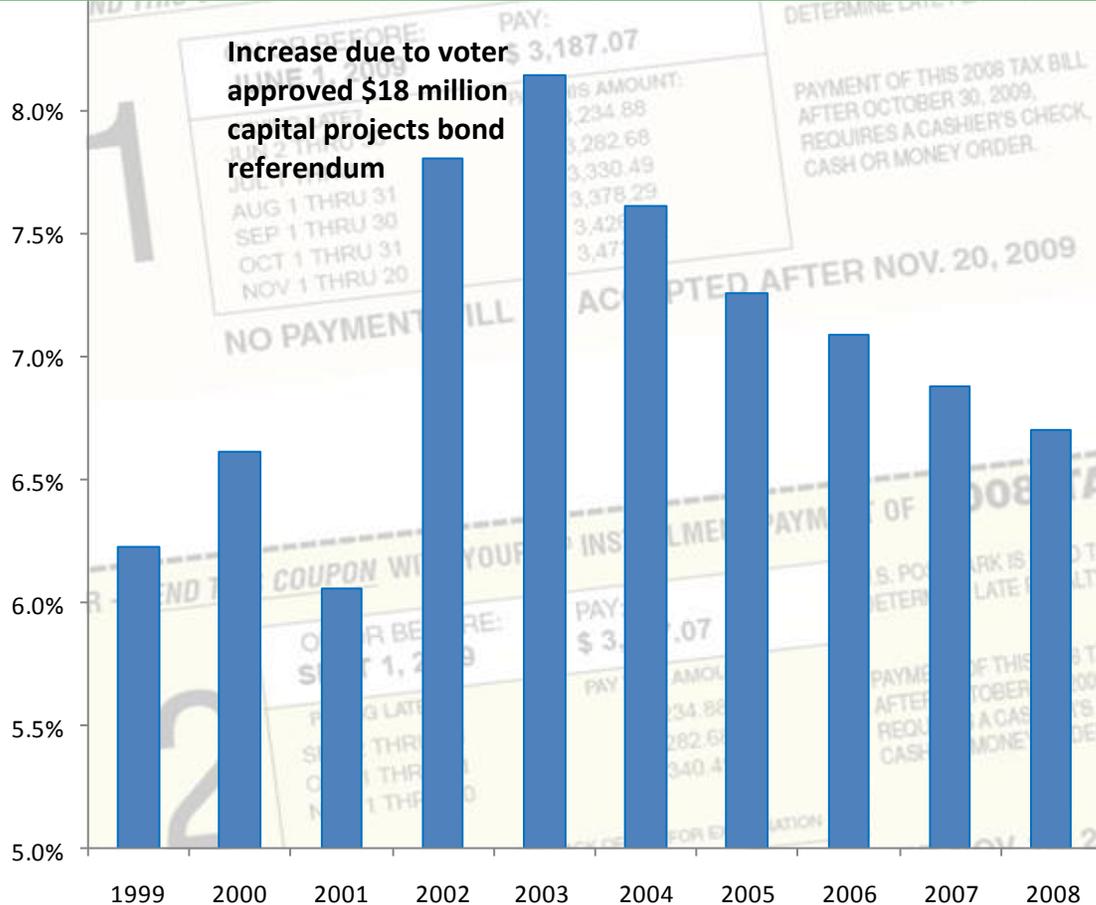
**TOTAL \$33.5 million**

# Where Do My Property Taxes Go?

Every dollar of property tax paid by Glen Ellyn citizens is divided among many taxing districts. This year the Village portion of the typical tax bill for a Glen Ellyn property owner was 6.7%.



## Village Share of Total Property Tax Bill 10 Year History



College of DuPage	3.2%
DuPage County	2.7%
Forest Preserve	2.0%
Township	1.5%
DuPage Airport	0.3%
Mosquito Abatement	0.1%

### Fast Facts

Residents voted to issue \$18 million in bonds in November 2000 in order to fund major street and storm drainage improvements throughout the Village. All these bonds will be paid off by 2013.

In 2008, the Village Board approved a plan to reallocate the property taxes previously dedicated to bond repayments to fund ongoing road repairs. This plan means the Village will be on a pay as we go road repair plan in order to avoid future borrowing costs.

## What is the financial health of Glen Ellyn?

The Village has a strong property tax base which is founded primarily in its residential housing stock. For the past ten years, the assessed value of Glen Ellyn properties has increased by an average of 8.8% per year. Building activity in FY2009 declined to 888 permits issued compared to over 1,000 in FY2008 amidst the national real estate downturn.

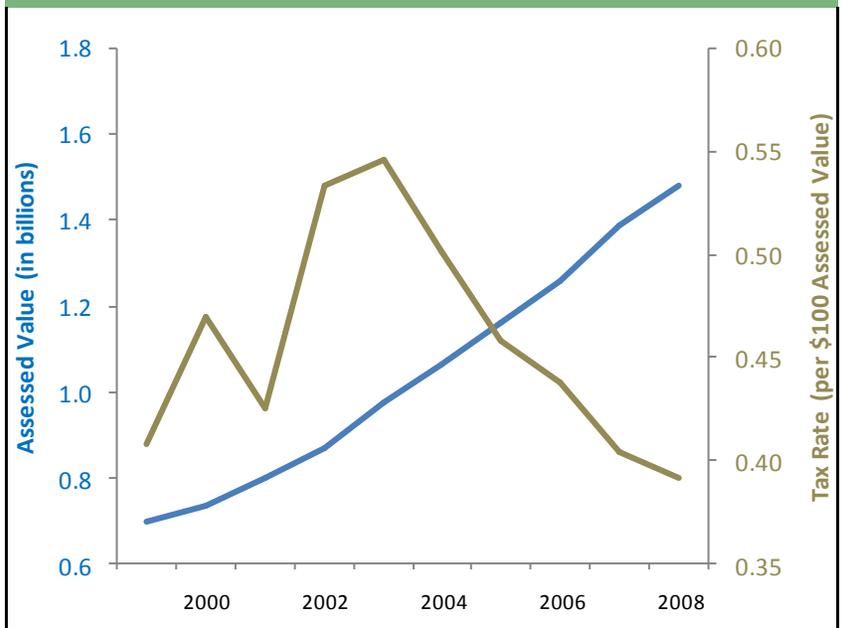
Glen Ellyn enjoys a stable and diversified commercial and retail sales base with retail shopping centers along the Roosevelt Road corridor and in the downtown central business district. Significant developments recently completed include new retail developments at the northwest and southwest corners of Roosevelt Road and Nicoll Avenue, which include a 15,000 square foot grocery store and other mixed use commercial, retail and restaurant developments and the construction of a new facility for Central DuPage Hospital.

During the latter part of FY2009, the Village began experiencing declines in a number of its general operating revenues which contributed to a General Fund deficit of \$304,000. The Village Board incorporated many of these adverse revenue trends into the development of our new FY2010 annual budget as revenue losses are expected to continue into the foreseeable future.

As a result, new year operating expenditures were significantly reduced and a new home rule sales tax of 1% was added to ensure the uninterrupted delivery of basic Village services. Village management, the Village Board and the Finance Commission will continue to closely monitor financial trends and performance during these challenging economic times.



### Village Taxable Assessed Value & Tax Rate



### Village Major General Operating Revenues

(in millions of \$)



The Village is required to perform an audit of its finances each year. Historically, the Village of Glen Ellyn has exceeded minimum reporting and disclosure standards by producing a Comprehensive Annual Financial Report (CAFR). The Village's CAFR has been awarded a Certificate of Excellence in Financial Reporting for 21 consecutive year by the Government Finance Officers Association. The CAFR contains detailed financial statements which provide a complete picture of the Village's financial health. The tables on the next two pages are condensed forms of the financial statements within the CAFR. The complete CAFR may be found at the Village website [www.glenellyn.org](http://www.glenellyn.org) or at the Public Library reference desk.

This report is based on data contained in the CAFR, and is consistent with Generally Accepted Accounting Principals, however it is not intended to act as a complete finan-



cial statement and does not include Village component units such as the Public Library and the Volunteer Fire Company.

The Statement of Net Assets below presents information on all of the Village's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating. The Statement of Net Assets is divided between Governmen-

tal Activities and Business Type Activities to distinguish functions of the Village which are principally supported by taxes and intergovernmental revenues from those functions which are intended to recover all or a significant portion of their costs through user-fees and charges. The governmental activities of the Village include public safety, maintenance of highways and streets as well as administrative functions. The business-type activities of the Village include the water and sanitary sewer systems, a municipal golf course, downtown and commuter parking operations, and a residential solid waste collection program.

The Statement of Revenues, Expenditures and Change in Net Assets on the following page summarizes the reasons behind the change in the Village's net assets. This statement is also divided between Governmental and Business Type Activities.

## Statement of Net Assets

For Fiscal Years  
Ending April 30  
(in millions of \$)

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total Primary Government</i>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
<b>ASSETS</b>						
Current and Other Assets	\$ 25.1	\$ 31.7	\$ 22.7	\$ 23.4	\$ 47.8	\$ 55.1
Capital Assets	<u>100.1</u>	<u>99.3</u>	<u>62.5</u>	<u>61.1</u>	<u>162.6</u>	<u>160.4</u>
<b>Total Assets</b>	<b>125.2</b>	<b>131.0</b>	<b>85.2</b>	<b>84.5</b>	<b>210.4</b>	<b>215.5</b>
<b>LIABILITIES</b>						
Long-Term Liabilities	8.5	11.9	5.0	5.2	13.5	17.1
Other Liabilities	<u>9.3</u>	<u>10.3</u>	<u>1.4</u>	<u>1.6</u>	<u>10.7</u>	<u>11.9</u>
<b>Total Liabilities</b>	<b>17.8</b>	<b>22.2</b>	<b>6.4</b>	<b>6.8</b>	<b>24.2</b>	<b>29.0</b>
<b>NET ASSETS</b>						
Invested in Capital Assets, Net of Debt	92.2	88.0	57.7	56.1	149.9	144.1
Restricted	0.8	1.7	-	-	0.8	1.7
Unrestricted	<u>14.4</u>	<u>19.1</u>	<u>21.1</u>	<u>21.6</u>	<u>35.5</u>	<u>40.7</u>
<b>Total Net Assets</b>	<b>\$ 107.4</b>	<b>\$ 108.8</b>	<b>\$ 78.8</b>	<b>\$ 77.7</b>	<b>\$ 186.2</b>	<b>\$ 186.5</b>

# Statement of Revenues, Expenditures and Changes in Net Assets

For Fiscal Years  
Ending April 30  
(in millions of \$)

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total Primary Government</i>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
<b>REVENUES</b>						
Program Revenues						
Charges for Services	\$ 2.6	\$ 2.9	\$ 14.6	\$ 14.8	\$ 17.2	\$ 17.7
Operating Grants	0.7	0.9	-	0.3	0.7	1.2
Capital Grants	-	0.1	0.1	-	0.1	0.1
General Revenues						
Property Taxes	6.1	6.0	0.1	0.1	6.2	6.1
Other Taxes	9.1	9.5	-	-	9.1	9.5
Other Revenues	0.6	1.1	(0.4)	0.4	0.2	1.5
<b>Total Revenues</b>	<b>\$ 19.1</b>	<b>\$ 20.5</b>	<b>\$ 14.4</b>	<b>\$ 15.6</b>	<b>\$ 33.5</b>	<b>\$ 36.1</b>
<b>EXPENSES</b>						
General Government	\$ 5.0	\$ 4.3	\$ -	\$ -	\$ 5.0	\$ 4.3
Public Safety	7.1	6.5	-	-	7.1	6.5
Highways and Streets	8.1	9.0	-	-	8.1	9.0
Water and Sanitary Sewer	-	-	8.1	7.4	8.1	7.4
Golf Course and Recreation	-	-	3.6	3.2	3.6	3.2
Parking	-	-	0.3	0.3	0.3	0.3
Residential Solid Waste	-	-	1.2	1.3	1.2	1.3
Interest on Long-Term Debt	0.4	0.5	-	-	0.4	0.5
<b>Total Expenses</b>	<b>\$ 20.6</b>	<b>\$ 20.3</b>	<b>\$ 13.2</b>	<b>\$ 12.2</b>	<b>\$ 33.8</b>	<b>\$ 32.5</b>
Excess Before Transfers	\$ (1.5)	\$ 0.2	\$ 1.2	\$ 3.4	\$ (0.3)	\$ 3.6
Transfers	0.1	0.3	(0.1)	(0.3)	-	-
<b>Change in Net Assets</b>	<b>\$ (1.4)</b>	<b>\$ 0.5</b>	<b>\$ 1.1</b>	<b>\$ 3.1</b>	<b>\$ (0.3)</b>	<b>\$ 3.6</b>
Net Assets, April 30	<b>\$ 107.4</b>	<b>\$ 108.8</b>	<b>\$ 78.8</b>	<b>\$ 77.7</b>	<b>\$ 186.2</b>	<b>\$ 186.5</b>

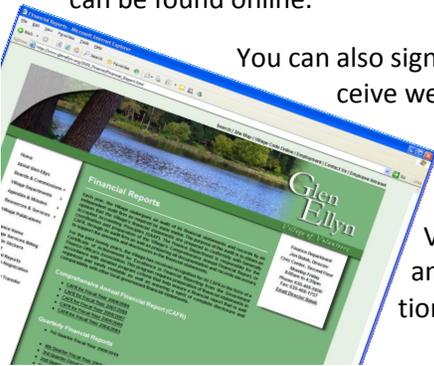


## Village of Glen Ellyn Website

[www.glenellyn.org](http://www.glenellyn.org)

The Village's website contains additional financial information including the Comprehensive Annual Financial Report and the Village Budget. Both documents have won awards from the Governmental Finance Officers Association.

The Village website is a great resource for all Village services and events. Meeting agendas, minutes and video of Village Board meetings can be found online.



You can also sign up to receive weekly email updates to stay up to date on Village news and information.



## Village Management Contact Information

### Village Manager's Office

Steve Jones, Village Manager  
630-469-5000  
[sjones@glenellyninfo.org](mailto:sjones@glenellyninfo.org)

### Finance Department

Jon Batek, Director  
630-469-5000  
[jbatek@glenellyninfo.org](mailto:jbatek@glenellyninfo.org)

### Planning & Development Department

Staci Hulseberg, Director  
630-547-5250  
[shulseberg@glenellyninfo.org](mailto:shulseberg@glenellyninfo.org)

### Police Department

Philip Norton, Police Chief  
Emergency: Dial 9-1-1  
630-469-1187  
[pnorton@glenellyninfo.org](mailto:pnorton@glenellyninfo.org)

### Public Works Department

Joe Caracci, Director  
630-469-6756  
[icaracci@glenellyninfo.org](mailto:icaracci@glenellyninfo.org)

### Village Links/Recreation Department

Matt Pekarek, Director  
630-469-8194  
[mpekarek@villagelinksgolf.com](mailto:mpekarek@villagelinksgolf.com)

### Volunteer Fire Company

Scott Raffensparger, Fire Chief  
Emergency: Dial 9-1-1  
630-469-5265  
[chief@glenellynfire.com](mailto:chief@glenellynfire.com)

### Senior Center

Jodi Hefler, Coordinator  
630-858-6343  
[seniors493@geseniors.org](mailto:seniors493@geseniors.org)

### GETV

John Norton, Multimedia Specialist  
630-547-5202  
[inorton@glenellyn.org](mailto:inorton@glenellyn.org)

