

# VILLAGE OF GLEN ELLYN

## FY 2009/10

### FIRST QUARTER BUDGET SUMMARY



For the Fiscal Year  
May 1, 2009 through April 30, 2010

August 13, 2009

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August 13, 2009



Village President and Board  
Village Manager

**RE: 1<sup>st</sup> Quarter Report – Fiscal Year 2009/10**

I am pleased to submit this budget summary report for the first quarter of fiscal year 2009/10. This report highlights the financial performance and position of the Village for the period starting May 1, 2009 and ending July 31, 2009 with a focus on actual revenues and expenditures compared to our 2009/10 approved budget as well as actual revenues and expenditures compared to the previous 2008/09 fiscal year.

**GENERAL FUND**

We concluded the first quarter of our 2009/10 fiscal year with revenues in excess of expenditures by \$395,000. A significant surplus is expected in the first quarter of each fiscal year as we receive half of our property tax levy during this period while expenditures typically come in around 25% of budget. This year's first quarter surplus is down about \$430,000 or 52% compared to last year, due in part to an extra payroll cycle occurring during the first quarter. However, even with factoring in the extra payroll, the surplus is still the smallest recorded since fiscal year 2001/02.

***General Fund Revenues***

First quarter General Fund revenues were down by \$163,197, or about 4% compared to the same period last year.

**Sales tax**, the General Fund's single largest revenue source, declined slightly, by about 2%. While only a small drop compared to last year, it is important to realize that current receipts are approximately the same as first quarter receipts from *ten years ago* (See page 3 for 10-year history).

During the first quarter, our share of the **state income tax** experienced a precipitous decline of \$178,677 or 20% lower compared to the prior year. We have typically received about 1/3 of this revenue in the first quarter. At 29% of budget, year to date receipts are slightly below this historical trend. (See page 4 for 10-year history).

Our new **1% home rule sales tax** went in to effect July 1, however, payments to the Village lag collection by three months so our initial receipts from this revenue source will not occur until October.

**Interest earnings** fell by over 90% compared to first quarter of FY2008/09 as the Federal Funds rates continues to hover near zero. Rates on Village deposit accounts are currently around 0.5% versus over 2% in the first quarter of FY2008/09.

### ***General Fund Expenditures***

General Fund expenditures ended the first quarter \$267,105 or 7.6% above last year, but within budget at 26%. The increase is solely due to the occurrence of seven payroll cycles in the first quarter of FY10 versus six in FY09. The extra payroll cycle adds \$270,000 over last year, resulting in essentially no increase in expenditures in the first quarter of FY10 compared to FY09.

### ***General Fund Cash Reserves***

As of July 31, 2009, our General Fund cash reserves of \$3.59 million are equivalent to 25.6% of current annual budgeted operating expenses of \$14 million, just above our minimum 25% cash reserve requirement. The Village transferred \$3,000,000 of General Fund reserves to the Capital Projects Fund in FY09 to support the Village's 20 year street improvement program. Our current cash reserves are appropriate and sufficient for cash flow purposes to support general operations through out the year and for potential emergencies, but will require us to maintain our focus on balancing current expenses with current revenues.

### **SPECIAL PROGRAMS FUND**

We have some good news in this fund. The Hotel/Motel tax appears to be recovering following the reopening of the Crowne Plaza (formerly the Holiday Inn) hotel. First quarter revenues are nearing levels seen prior to the renovation.

### **CAPITAL PROJECTS FUND**

The Capital Project's fund received its first property tax revenue of approximately \$462,000. This represents about half of the levied amount, with the rest to come in September. These taxes were previously dedicated to debt service on bonds issued to support the Village's infrastructure replacement programs. As our existing debt is paid off, additional property tax revenue will be reallocated to create an ongoing funding source for our 20 year street program. Transitioning to a "pay as we go" basis will allow the Village to be debt free by 2014.

Electricity tax revenue is down about 9% year to date, likely due to the cool summer. Real Estate Transfer Tax receipts are down about 44% compared to last year, and slightly below budget as the national slump in the housing market continues.

The Capital Projects Fund cash reserves are back in the black, although only by about \$100,000 after encumbrances are included. The recovery is the result of the \$3,000,000 transfer of reserves from the General Fund made in FY09 to support the Village's street improvement program until the reallocated property tax revenue becomes the primary funding source.

### **WATER AND SEWER FUND**

The DuPage Water Commission began passing the City of Chicago's three year, 50% increase for Lake Michigan water to member municipalities. To cover the rise in cost, the Village increased water rates by 7.6% beginning July 1. Metered water revenue is up about 6.6% year to date, however operating costs are up over 15% due to the cost of water and maintenance projects.

The Water and Sewer Fund's cash reserves remain negative due to encumbrances for planned infrastructure projects in the current fiscal year. This is not a cause for immediate concern since projects will not be completed for some time. We continue to watch this fund closely to ensure proposed infrastructure improvement projects included in our long-range capital plan stay within our ability to pay for them using current revenue streams paid by system users.

### **RESIDENTIAL SOLID WASTE FUND**

Revenue is down about 15.6% due to the total loss of recycling rebates. The recyclables market collapsed in late 2008 and we were informed by Allied Waste that we would no longer receive recycling rebates. A 5% increase in monthly refuse service charges to residents begins in August. This is the first rate increase since the current contract began in August 2005.

### **RECREATION FUND**

The Village Links experienced a 7% decrease in the number of total rounds played from May through the end of July 2009 compared to the same period last year. As a result, revenue from play is down 7%.

### **PENSION FUND**

As of July 31, 2009, the Police Pension Fund cash and investment balances were \$18.6 million, up about 6% from \$17.5 million at April 30, 2009. The increase includes \$406,500 from the Village General Fund for the first half of the required annual pension contribution.

I look forward to discussing the contents of this report in greater detail at the Village Board workshop meeting this Monday, August 17, 2008.

Respectfully submitted,

Jon Batek  
Finance Director

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2009

**100 - General Fund**

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09	
<b>Revenues</b>						
State Sales Tax	692,820	3,000,000	681,250	23%	\$ (11,570)	1
Property Tax	1,206,880	2,650,000	1,310,931	49%	104,051	2
State Income Tax	874,269	2,440,000	695,592	29%	(178,677)	3
1% Home Rule Sales Tax	-	875,000	-	0%	-	4
Other Sales Taxes	99,214	405,000	86,466	21%	(12,748)	
Other Misc Taxes	249,113	513,000	247,443	48%	(1,670)	
Interest Income	52,638	12,000	3,520	29%	(49,118)	5
Building Permits	140,513	500,000	137,398	27%	(3,115)	
Ambulance Service Fees	-	562,500	-	0%	-	6
Misc Fees	202,888	500,000	215,370	43%	12,482	
Police/Court Fines	120,648	510,000	132,959	26%	12,311	
Reimbursements from Other Funds/Agencies	601,450	1,885,500	586,873	31%	(14,577)	
Federal and State Grants	-	10,000	-	0%	-	
Miscellaneous Income	78,898	262,000	58,332	22%	(20,566)	
<b>Total Revenues</b>	<b>4,319,331</b>	<b>\$ 14,125,000</b>	<b>4,156,134</b>	<b>29%</b>	<b>\$ (163,197)</b>	
<b>Expenditures</b>						
Village Board/Clerk	\$ 33,046	\$ 80,000	\$ 37,766	47%	\$ 4,720	7
Village Manager	152,695	872,399	229,929	26%	77,234	
Facilities Maintenance	116,562	409,400	94,155	23%	(22,407)	
Finance	213,080	1,029,000	245,508	24%	32,428	
Public Works - Admin	183,599	758,065	189,588	25%	5,989	
Public Works - Operations	440,434	2,088,210	436,070	21%	(4,364)	
Police	1,805,055	6,497,000	1,939,554	30%	134,499	
Volunteer Fire Company	166,483	1,363,700	292,060	21%	125,577	
Planning & Development	221,468	1,157,000	296,494	26%	75,026	
General Services	161,597	-	-	0%	(161,597)	8
<b>Total Expenditures</b>	<b>\$ 3,494,019</b>	<b>\$ 14,254,774</b>	<b>\$ 3,761,124</b>	<b>26%</b>	<b>\$ 267,105</b>	
Budgeted Gain/(Loss)		<b>\$ (129,774)</b>				
<b>Net Income (Loss)</b>	<b>\$ 825,312</b>		<b>\$ 395,010</b>			
Outstanding Encumbrances	(346,847)		(190,523)			
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ 478,465</b>		<b>\$ 204,487</b>			

	<u>7/31/2008</u>	<u>7/31/2009</u>	
Cash Reserves (in \$1,000's)	\$ 7,298	\$ 3,588	9
25% Minimum Reserve Policy	(3,324)	(3,512)	
Unobligated Cash Reserves	<b>\$ 3,974</b>	<b>\$ 76</b>	

**FOOTNOTES**

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2009

**100 - General Fund**

1. **Sales Tax:** Sales tax receipts for FY10 decreased by 1.7% over the same quarter last fiscal year. See page 3 for a 10 year history.
2. **Property Tax:** The Village receives about 50% of its budgeted property taxes in June of each year and the remaining 50% in October.
3. **State Income Tax:** Income tax revenue is down over 20% compared to FY09. Our budget was based on IML projections of a 2.5% decrease in FY10.
4. **1% Home Rule Sales Tax:** The state began collecting the local 1% sales tax in July, however, there is a three month lag between collection and payment to the Village.
5. **Interest Income:** Interest income is down over 90% compared to last year. Interest rates are currently around 0.5% compared to over 2% during the same quarter last year.
6. **Ambulance Fees:** The Village's new ambulance service began in June, however collections were initially expected to lag by approximately three months.
7. **Village Board & Clerk:** Includes the Village's dues payment to the DuPage Mayors and Managers (\$23,975) which is always paid early in the fiscal year.
8. **General Services:** The General Services division was eliminated in the FY10 budget and the expenses allocated to the departments with primary responsibility.
9. **Cash Reserves:** General Fund cash reserves are just over the 25% minimum reserve after the \$3,000,000 transfer to support the Capital Projects Fund in FY09.

Village of Glen Ellyn  
General Fund  
Sales Tax - 10 Year History

Month Received by Village	FY00/01	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	% Change From FY08/09
May	214,798	209,339	245,669	210,214	210,135	237,117	223,492	219,626	227,039	199,934	-11.9%
Jun	225,822	208,850	207,070	220,704	226,302	254,043	222,303	243,546	225,651	238,645	5.8%
Jul	239,061	239,005	252,075	246,270	229,772	237,826	247,526	223,624	240,130	242,671	1.1%
<b>1st Q. Total</b>	<b>679,681</b>	<b>657,194</b>	<b>704,814</b>	<b>677,188</b>	<b>666,209</b>	<b>728,986</b>	<b>693,321</b>	<b>686,796</b>	<b>692,820</b>	<b>681,250</b>	<b>-1.7%</b>
% of Budget	25%	24%	26%	24%	24%	25%	24%	23%	22%	23%	<b>-11,570</b>
% of Actual	25%	24%	25%	25%	24%	25%	24%	23%	23%		
Aug	224,780	225,773	247,313	218,852	231,022	219,122	245,798	259,975	246,141	-	
Sep	234,931	244,622	253,987	237,037	236,483	255,413	234,778	251,937	255,210	-	
Oct	209,281	235,104	238,244	223,721	228,010	225,688	228,002	240,209	249,699	-	
Nov	215,586	209,953	222,642	187,987	237,293	238,140	250,565	270,617	277,470	-	
Dec	230,499	238,242	244,317	254,070	248,645	249,229	221,387	249,109	242,329	-	
Jan	216,317	252,588	199,369	199,880	218,535	205,120	222,929	246,659	237,604	-	
Feb	236,760	257,542	222,486	224,960	242,384	223,168	252,740	238,984	270,094	-	
Mar	261,789	257,994	251,252	282,412	263,665	298,263	280,122	283,239	281,229	-	
Apr	220,341	211,149	228,888	229,510	260,778	272,110	250,552	267,846	257,380	-	
<b>Total</b>	<b>2,729,965</b>	<b>2,790,161</b>	<b>2,813,312</b>	<b>2,735,617</b>	<b>2,833,024</b>	<b>2,915,239</b>	<b>2,880,194</b>	<b>2,995,371</b>	<b>3,009,976</b>	<b>681,250</b>	
Budget	2,680,000	2,730,000	2,730,000	2,790,000	2,735,000	2,925,000	2,900,000	3,000,000	3,136,000	3,000,000	-4.3%
% of Budget	102%	102%	103%	98%	104%	100%	99%	100%	96%	23%	
% Change from Prior Year	3.3%	2.2%	0.8%	-2.8%	3.6%	2.9%	-1.2%	4.0%	0.5%		

**Note:** There is a three month lag between the month retailers collect sales taxes and when the Village receives payment from the Illinois Department of Revenue. For example, the Village receives taxes which were collected in January in April.

Village of Glen Ellyn  
General Fund  
State Income Tax - 10 Year History

Month Received by Village	FY00/01	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	% Change From FY08/09
May	219,122	281,633	232,259	224,357	221,346	274,837	300,200	353,307	411,166	328,839	-20.0%
Jun	243,903	188,800	138,656	142,797	121,480	170,637	214,514	225,351	219,791	175,582	-20.1%
Jul	186,705	178,314	165,280	147,431	161,156	190,719	203,511	223,133	243,312	191,171	-21.4%
	<b>649,730</b>	<b>648,747</b>	<b>536,195</b>	<b>514,585</b>	<b>503,982</b>	<b>636,193</b>	<b>718,225</b>	<b>801,791</b>	<b>874,269</b>	<b>695,592</b>	<b>-20.4%</b>
% of Budget	32%	31%	27%	30%	29%	34%	34%	34%	35%	29%	<b>-\$178,677</b>
% of Actual	32%	34%	30%	32%	28%	31%	32%	32%	36%		
Aug	113,076	110,578	112,875	96,853	107,316	118,897	126,311	133,935	141,873	-	
Sep	122,098	118,756	114,110	97,273	123,321	125,576	133,651	137,387	136,400	-	
Oct	198,558	170,212	165,341	139,309	173,756	201,133	228,600	234,067	242,598	-	
Nov	118,829	124,071	115,412	93,208	120,763	131,787	138,242	150,446	151,515	-	
Dec	125,079	121,032	109,021	120,723	116,957	119,468	135,568	137,102	118,018	-	
Jan	158,145	153,581	165,526	151,341	163,585	180,245	181,769	202,289	199,292	-	
Feb	217,842	189,821	124,069	166,092	199,174	222,181	252,099	298,927	250,579		
Mar	121,005	119,419	176,366	109,384	129,901	125,763	133,586	159,593	135,806		
Apr	178,433	155,275	145,201	142,942	189,068	201,808	227,518	230,351	209,659		
Total	<b>2,002,795</b>	<b>1,911,492</b>	<b>1,764,116</b>	<b>1,631,710</b>	<b>1,827,823</b>	<b>2,063,051</b>	<b>2,275,569</b>	<b>2,485,888</b>	<b>2,460,009</b>	<b>695,592</b>	
Budget	2,050,000	2,110,000	2,000,000	1,725,000	1,740,000	1,850,000	2,140,000	2,349,000	2,503,000	2,440,000	-2.5%
% of Budget	98%	91%	88%	95%	105%	112%	106%	106%	98%	29%	
% Change Prior Year	3.2%	-4.6%	-7.7%	-7.5%	12.0%	12.9%	10.3%	9.2%	-1.0%		

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2009

**200 - Corporate Reserve Fund**

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
<b>Revenues</b>					
DMMC Loan Repayment	\$ 3,630	\$ 5,000	\$ 3,576	72%	\$ (54) <span style="border: 1px solid black; padding: 0 2px;">1</span>
GE Park Dist Loan Repayment	-	100,000	-	0%	- <span style="border: 1px solid black; padding: 0 2px;">2</span>
GEHS Loan - 820 N Main	-	30,000	-	0%	- <span style="border: 1px solid black; padding: 0 2px;">3</span>
Rent - GEHS Properties	21,531	67,000	9,853	15%	(11,678) <span style="border: 1px solid black; padding: 0 2px;">4</span>
Miscellaneous	2,000	-	-	0%	(2,000)
<b>Total Revenues</b>	<u>\$ 27,161</u>	<u>\$ 202,000</u>	<u>\$ 13,429</u>	<u>7%</u>	<u>\$ (13,732)</u>
<b>Expenditures</b>					
<b>Total Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0%</u>	<u>\$ -</u>
Budgeted Gain/(Loss)		<u>\$ 202,000</u>			
<b>Net Income (Loss)</b>	<u>\$ 27,161</u>		<u>\$ 13,429</u>		
Outstanding Encumbrances	-		-		
<b>Net Income (Loss) after Encumbrances</b>	<u>\$ 27,161</u>		<u>\$ 13,429</u>		

	<u>7/31/2008</u>	<u>7/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 1,250	\$ 759
100% Reserve Policy	<u>(1,250)</u>	<u>(759)</u>
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>

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Reminder - All interest income generated on Corporate Reserve Fund cash balances flows to the General Fund interest income revenue account.

**FOOTNOTES**

1. **DMMC Loan Repayment:** A total of \$3,576 has been received from the DuPage Mayors and Managers Conference for payment on a \$125,000, 20-year loan the Village made in FY01 to assist in the acquisition and renovation of their facility in Oak Brook.
2. **GE Park District Loan Repayment:** The Village made a \$1,000,000 interest free loan to the Park District to assist with the demolition of the Maryknoll Seminary in 2000.
3. **GEHS Loan - 820 N Main:** The Village purchased the property at 820 N Main in 2008 at a final cost of \$463,100 for use by the Historical Society. The Historical Society will begin reimbursing the Village in FY10.
4. **Rent GEHS Properties:** The Village collects rent from tenants at the History Society properties. All rental revenue goes toward offsetting the amount due from the Historical Society for the purchase of the History Park properties.
5. **Cash Reserves:** In FY09 The Village made a one time transfer of cash reserves to the Equipment Reserve Fund to purchase two new ambulances (\$304,000) and paid off the 2006 IMRF early retirement program costs (\$393,000).

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2009

**210 - Motor Fuel Tax Fund**

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
<b>Revenues</b>					
State Allotments	\$ 184,223	\$ 710,000	\$ 166,725	23%	\$ (17,498)
Interest Income	4,679	-	339	0%	(4,340)
Miscellaneous Income	-	5,000	-	0%	-
<b>Total Revenues</b>	<u>\$ 188,902</u>	<u>\$ 715,000</u>	<u>\$ 167,064</u>	<u>23%</u>	<u>\$ (21,838)</u>
<b>Expenditures</b>					
Leased Equipment	\$ 150,000	\$ 400,000	\$ 150,000	38%	\$ - <span style="border: 1px solid black; padding: 2px;">1</span>
Street Lighting	20,303	156,000	36,550	23%	16,247
Road Salt	754	200,000	-	0%	(754)
Capital Projects	-	500,000	24,120	5%	24,120
<b>Total Expenditures</b>	<u>\$ 171,057</u>	<u>\$ 1,256,000</u>	<u>\$ 210,670</u>	<u>17%</u>	<u>\$ 39,613</u>
Budgeted Gain/(Loss)		<u>\$ (541,000)</u>			
<b>Net Income (Loss)</b>	<b>\$ 17,845</b>		<b>\$ (43,606)</b>		
Outstanding Encumbrances	(137,674)		(475,880)		
<b>Net Income (Loss) after Encumbrances</b>	<u><b>\$ (119,829)</b></u>		<u><b>\$ (519,486)</b></u>		

	<u>7/31/2008</u>	<u>7/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 742	\$ 160
100% Reserve Policy	(742)	(160)
Unobligated Cash Reserves	\$ -	\$ -

**FOOTNOTES**

- Leased Equipment:** This amount represents transfers to the General Fund (\$400,000) to reimburse labor and equipment costs associated with street maintenance activities.
- Cash Reserves:** MFT cash reserves are down due to the budgeted spend down for capital projects.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2009

**220 - Special Programs Fund**

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
<b>Revenues</b>					
Property Taxes (SSAs)	76,519	\$ 177,100	89,819	51%	\$ 13,300 <span style="border: 1px solid black; padding: 2px;">1</span>
Cable Franchise Fees	101,037	430,000	104,538	24%	3,501
Hotel / Motel Tax	4,842	68,000	25,944	38%	21,102 <span style="border: 1px solid black; padding: 2px;">2</span>
Interest Income	929	1,400	88	6%	(841)
Demolition Tax	8,250	16,500	1,650	10%	(6,600)
State Grants	-	14,000	-	0%	-
Miscellaneous Income	1,109	4,000	1,407	35%	298
<b>Total Revenues</b>	<b>\$ 192,686</b>	<b>\$ 711,000</b>	<b>\$ 223,446</b>	<b>31%</b>	<b>\$ 30,760</b>
<b>Expenditures</b>					
Public Information	26,246	126,100	29,891	24%	3,645
Historic Preservation	19,121	91,850	20,429	22%	1,308
Senior Services	15,209	97,900	18,617	19%	3,408
Economic Development	102,918	340,300	122,120	36%	19,202
Other Activities	16,000	31,000	8,500	27%	(7,500)
<b>Total Expenditures</b>	<b>\$ 179,494</b>	<b>\$ 687,150</b>	<b>\$ 199,557</b>	<b>29%</b>	<b>\$ 20,063</b>
Budgeted Gain/(Loss)		<b>\$ 23,850</b>			
<b>Net Income (Loss)</b>	<b>\$ 13,192</b>		<b>\$ 23,889</b>		
Outstanding Encumbrances	-		(24,721)		
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ 13,192</b>		<b>\$ (832)</b>		

	<u>7/31/2008</u>	<u>7/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 137	\$ 115
25% Minimum Reserve Policy	(165)	(172)
Unobligated Cash Reserves	\$ (28)	\$ (57)

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**FOOTNOTES**

- Property Taxes (SSAs):** The Village transfers all the Special Service Area property taxes from properties located in our commercial areas to the Glen Ellyn Economic Development Corporation as they are received.
- Hotel / Motel Tax:** Receipts from this revenue source have increased due to the reopening of the newly renovated Crowne Plaza.
- Cash Reserves:** Cash reserves are below the minimum level due mostly to the hotel/motel tax which has been depressed the last several years during the renovation of the Holiday Inn.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2009

**300 - Debt Service Fund**

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
<b>Revenues</b>					
Property Taxes	1,540,727	\$ 2,210,000	1,093,872	49%	\$ (446,855) <span style="border: 1px solid red; padding: 0 2px;">1</span>
Interest Income	7,125	2,000	277	14%	(6,848)
<b>Total Revenues</b>	<u>\$ 1,547,852</u>	<u>\$ 2,212,000</u>	<u>\$ 1,094,149</u>	49%	<u>\$ (453,703)</u>
<b>Expenditures</b>					
Bond Principal Payments	-	2,185,000	-	0%	-
Bond Interest Payments	187,933	277,100	135,006	49%	(52,927)
Other Debt Costs	1,200	4,800	300	6%	(900)
<b>Total Expenditures</b>	<u>\$ 189,133</u>	<u>\$ 2,466,900</u>	<u>\$ 135,306</u>	5%	<u>\$ (53,827)</u>
Budgeted Gain/(Loss)		<u>\$ (254,900)</u>			
<b>Net Income (Loss)</b>	<b>\$ 1,358,719</b>		<b>\$ 958,843</b>		
Outstanding Encumbrances	-		-		
<b>Net Income (Loss) after Encumbrances</b>	<u><b>\$ 1,358,719</b></u>		<u><b>\$ 958,843</b></u>		

	<u>7/31/2008</u>	<u>7/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 2,006	\$ 1,213
100% Reserve Policy	<u>(2,006)</u>	<u>(1,213)</u>
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>

**FOOTNOTES**

- Property Taxes:** Beginning in FY10, a portion of the property tax levy previously allocated to now retired debt has been reallocated to supporting the Capital Projects Fund.

Village of Glen Ellyn  
Budget to Actual Summary Report  
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**400 - Capital Projects Fund**

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
<b>Revenues</b>					
Property Tax	\$ -	\$ 935,000	\$ 461,947	49%	\$ 461,947 <span style="border: 1px solid black; padding: 0 2px;">1</span>
Telecommunications Tax	333,931	1,400,000	344,952	25%	11,021
Electricity Use Tax	217,442	975,000	198,684	20%	(18,758) <span style="border: 1px solid black; padding: 0 2px;">2</span>
Natural Gas Use Tax	50,757	325,000	58,483	18%	7,726
Real Estate Transfer Tax	155,246	425,000	87,537	21%	(67,709) <span style="border: 1px solid black; padding: 0 2px;">3</span>
Community Develop Grant	-	70,000	-	0%	-
Interest Income	14,402	10,000	1,818	18%	(12,584)
Miscellaneous Income	3,943	695,000	2,029	0%	(1,914)
<b>Total Revenues</b>	<u>\$ 775,721</u>	<u>\$ 4,835,000</u>	<u>\$ 1,155,450</u>	<u>24%</u>	<u>\$ (82,218)</u>
<b>Expenditures</b>					
Infrastructure Improvements	\$ 534,626	\$ 7,079,369	\$ 567,027	8%	\$ 32,401 <span style="border: 1px solid black; padding: 0 2px;">4</span>
Transfer to General Fund	26,600	110,000	27,500	25%	900
Miscellaneous	12,577	15,000	2,953	20%	(9,624)
<b>Total Expenditures</b>	<u>\$ 573,803</u>	<u>\$ 7,204,369</u>	<u>\$ 597,480</u>	<u>8%</u>	<u>\$ 23,677</u>
Budgeted Gain/(Loss)		<u>\$ (2,369,369)</u>			
<b>Net Income (Loss)</b>	<u>\$ 201,918</u>		<u>\$ 557,970</u>		
Outstanding Encumbrances	(6,107,890)		(3,467,663)		
<b>Net Income (Loss) after Encumbrances</b>	<u>\$ (5,905,972)</u>		<u>\$ (2,909,693)</u>		

	<u>7/31/2008</u>	<u>7/31/2009</u>
Cash Reserves (in \$1,000's)	\$ (2,987)	\$ 102
100% Reserve Policy	-	(102)
Unobligated Cash Reserves	<u>\$ (2,987)</u>	<u>\$ -</u>

**FOOTNOTES**

- Property Tax:** Beginning in FY10, a portion of the Village's property tax levy previously dedicated to debt service was reallocated towards maintaining the 20 year street program.
- Electricity Use Tax:** This utility tax is down about 9%, most likely due to the cool summer conditions.
- Real Estate Transfer Tax:** Real Estate Transfer Tax revenue is down about 44%, indicative of a stalled housing market nationwide.
- Infrastructure Improvements:** Expenditures in this category to date for FY10 include payments on the following projects and include construction and/or engineering expenses:

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**400 - Capital Projects Fund**

2009 Street Improvements	181,468
2008 Street Improvements	88,902
Braeside Area/Surrey Drive Project	77,241
Parkside/Summerdale Reconstruction	73,414
Miscellaneous	46,973
Park/Glen Ellyn Place/Prairie Project	45,763
Lambert Road/Roosevelt Road	31,472
South Park LAPP ARRA Stimulus Project	14,307
Street improvements & maintenance	7,487
	<u>\$ 567,027</u>

Village of Glen Ellyn  
Capital Projects Fund  
Telecommunications Tax - 7 Year History

Month Received by Village								% Change
	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09 <sup>1</sup>	FY09/10	From FY08/09
May	121,837	103,397	109,086	106,840	82,214	114,903	112,225	-2.3%
Jun	145,590	100,457	103,126	93,371	93,883	113,652	106,970	-5.9%
Jul	75,404	107,253	116,298	83,815	93,220	105,376	125,756	19.3%
<b>1st Q. Total</b>	<b>342,831</b>	<b>311,107</b>	<b>328,510</b>	<b>284,026</b>	<b>269,317</b>	<b>333,931</b>	<b>344,952</b>	<b>3.3%</b>
								<b>11,021</b>
Aug	125,595	106,319	105,167	100,996	92,720	118,295	-	
Sep	95,227	113,943	108,082	92,423	87,284	118,607	-	
Oct	89,424	81,526	116,314	96,408	93,352	114,456	-	
Nov	133,028	119,161	104,766	81,858	69,865	116,171	-	
Dec	72,499	94,022	99,534	91,732	84,530	108,712	-	
Jan	114,002	109,202	116,253	74,883	74,380	107,071	-	
Feb	114,540	89,702	103,535	83,206	94,339	117,264	-	
Mar	99,952	113,001	106,272	83,411	153,506	107,116	-	
Apr	102,344	178,962	101,079	109,242	86,966	127,793	-	
<b>Total</b>	<b>1,289,442</b>	<b>1,316,945</b>	<b>1,289,512</b>	<b>1,098,185</b>	<b>1,106,259</b>	<b>1,369,416</b>	<b>344,952</b>	
Budget	1,050,000	1,350,000	1,250,000	1,340,000	960,000	1,200,000	1,400,000	
% of Budget	123%	98%	103%	82%	115%	114%	25%	
% Change from Prior Year		2.1%	0.0%	-14.8%	-14.2%	23.8%		

1. Beginning with FY09, the entire 6% telecommunication tax has been allocated to the Capital Projects Fund. Prior to FY2009, 1% was allocated to the General Fund and 5% to the Capital Project Fund.

Village of Glen Ellyn  
Budget to Actual Summary Report  
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**450 - Facilities Maintenance Reserve Fund**

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
<b>Revenues</b>					
Transfers from Departments	\$ 25,000	\$ -	\$ -	0%	\$ (25,000) <span style="border: 1px solid red; padding: 0 2px;">1</span>
Interest Income	7,700	2,000	988	49%	(6,712)
<b>Total Revenues</b>	<b>\$ 32,700</b>	<b>\$ 2,000</b>	<b>\$ 988</b>	<b>49%</b>	<b>\$ (31,712)</b>
<b>Expenditures</b>					
Facility Repairs / Renovations	\$ 35,022	\$ 606,416	\$ 34,210	6%	\$ (812) <span style="border: 1px solid red; padding: 0 2px;">2</span>
	\$ 35,022	\$ 606,416	\$ 34,210	6%	\$ (812)
Budgeted Gain/(Loss)		<b>\$ (604,416)</b>			
<b>Net Income (Loss)</b>	<b>\$ (2,322)</b>		<b>\$ (33,222)</b>		
Outstanding Encumbrances	(55,856)		(329,875)		
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ (58,178)</b>		<b>\$ (363,097)</b>		

	<u>7/31/2008</u>	<u>7/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 1,489	\$ 1,037
100% Reserve Policy	(1,489)	(1,037)
Unobligated Cash Reserves	\$ -	\$ -

**FOOTNOTES**

**1. Transfers From Departments:** Due to budget constraints, no transfers from other funds were budgeted in FY10.

**2. Facility Repairs / Renovations:**

Reno Center Renovation	17,259
Civic Center Renovation	6,186
History Society Properties	5,535
Miscellaneous	2,714
Fire Stations	2,516
	<u>\$ 34,210</u>

Village of Glen Ellyn  
Budget to Actual Summary Report  
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**500 - Water & Sanitary Sewer Fund**

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
<b>Water Division</b>					
<b>Revenues</b>					
Metered Revenue	\$ 1,070,418	\$ 5,015,000	\$ 1,141,269	23%	\$ 70,851
Com Develop Block Grant	-	250,000	-		
Interest Income	7,385	15,000	943	6%	(6,442)
Other Revenue	60,748	230,000	29,161	13%	(31,587)
<b>Total Revenues</b>	<b>\$ 1,138,551</b>	<b>\$ 5,510,000</b>	<b>\$ 1,171,373</b>	<b>21%</b>	<b>\$ 32,822</b>
<b>Expenditures</b>					
Personnel Services	\$ 115,370	\$ 524,600	\$ 143,047	27%	\$ 27,677
Contractual Services	206,157	899,200	225,450	25%	19,293
Commodities	291,686	1,717,200	352,617	21%	60,931 <span style="border: 1px solid black; padding: 0 2px;">1</span>
Capital Outlay	338,124	2,290,419	778,426	34%	440,302 <span style="border: 1px solid black; padding: 0 2px;">2</span>
<b>Total Expenditures</b>	<b>\$ 951,337</b>	<b>\$ 5,431,419</b>	<b>\$ 1,499,540</b>	<b>28%</b>	<b>\$ 548,203</b>
Budgeted Gain/(Loss)		<b>\$ 78,581</b>			
<b>Net Income (Loss)</b>	<b>\$ 187,214</b>		<b>\$ (328,167)</b>		
Outstanding Encumbrances	(1,086,176)		(1,057,463)		
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ (898,962)</b>		<b>\$ (1,385,630)</b>		
<b>Sanitary Sewer Division</b>					
<b>Revenues</b>					
Metered Revenue	\$ 859,778	\$ 3,725,000	\$ 885,849	24%	\$ 26,071
Property Tax - Lambert Farms	49,082	97,000	49,061	51%	(21)
Comm Develop Block Grant	-	390,000	-	0%	-
Interest Income	7,385	15,000	943	6%	(6,442)
Transfers from Other Funds	-	-	-	0%	-
Other Revenue	247,232	1,270,000	325,616	26%	78,384
<b>Total Revenues</b>	<b>\$ 1,163,477</b>	<b>\$ 5,497,000</b>	<b>\$ 1,261,469</b>	<b>23%</b>	<b>\$ 97,992</b>
<b>Expenditures</b>					
Personnel Services	\$ 109,786	\$ 494,600	\$ 136,214	28%	\$ 26,428
Contractual Services	831,583	3,378,658	825,724	24%	(5,859)
Commodities	1,815	15,100	3,212	21%	1,397
Debt Service	-	108,000	-	0%	-
Capital Outlay	251,574	3,594,497	710,830	20%	459,256 <span style="border: 1px solid black; padding: 0 2px;">2</span>
<b>Total Expenditures</b>	<b>\$ 1,194,759</b>	<b>\$ 7,590,855</b>	<b>\$ 1,675,980</b>	<b>22%</b>	<b>\$ 481,221</b>
Budgeted Gain/(Loss)		<b>\$ (2,093,855)</b>			
<b>Net Income (Loss)</b>	<b>\$ (31,282)</b>		<b>\$ (414,511)</b>		
Outstanding Encumbrances	(2,185,766)		(1,626,530)		
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ (2,217,048)</b>		<b>\$ (2,041,041)</b>		

	<u>7/31/2008</u>	<u>7/31/2009</u>
Cash Reserves (in \$1,000's)	\$ (314)	\$ (545)
25% Minimum Reserve Policy	(1,722)	(1,772)
Unobligated Cash Reserves	<b>\$ (2,036)</b>	<b>\$ (2,317)</b>

Village of Glen Ellyn  
 Budget to Actual Summary Report  
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**500 - Water & Sanitary Sewer Fund**

**FOOTNOTES**

1. **Commodities:** This item mainly represents the cost of water purchased from the DuPage Water Commission.
  
2. **Capital Outlay Water and Sanitary Sewer Divisions:** Capital outlays to date were for system improvements related to the following projects:

	<u>Water</u>	<u>Sanitary Sewer</u>	<u>Total</u>
2009 Street Improvements	256,311	230,453	486,764
Braeside Area/Surrey Drive	283,302	153,193	436,495
Park/Glen Ellyn Place/Prairie	97,953	179,853	277,806
Miscellaneous	83,206	47,667	130,873
Parkside/Summerdale Reconstruction	3,006	76,545	79,551
Hill Avenue Water Main	54,648	-	54,648
Saddlewood Lift Station Retirement	-	15,121	15,121
2008 Street Improvements	-	7,998	7,998
	<u>\$ 778,426</u>	<u>\$ 710,830</u>	<u>\$ 1,489,256</u>

1. **Cash Reserves:** Cash reserves are negative after deducting \$2,683,993 of encumbrances and \$249,000 of utility deposits. This is due to capital project commitments early in the fiscal year which will be funded with water sales over the course of the entire fiscal year.

Village of Glen Ellyn  
Water/Sanitary Sewer Fund  
Water/Sanitary Sewer Metered Revenue - 10 Year History

Month Collected by Village	FY00/01	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	% Change From FY08/09
May	522,855	506,517	482,489	512,738	651,286	617,293	580,979	522,440	588,152	632,740	7.6%
Jun	552,099	588,899	564,656	594,414	654,287	680,998	658,088	732,857	697,835	637,766	-8.6%
Jul	585,129	629,127	577,425	712,693	639,330	885,620	803,451	828,735	644,209	756,612	17.4%
<b>1st Q. Totals</b>	<b>1,660,083</b>	<b>1,724,543</b>	<b>1,624,570</b>	<b>1,819,845</b>	<b>1,944,903</b>	<b>2,183,911</b>	<b>2,042,518</b>	<b>2,084,031</b>	<b>1,930,196</b>	<b>2,027,118</b>	<b>5.0%</b>
Aug	594,996	785,220	799,154	810,485	790,522	1,016,107	812,768	843,911	796,373	-	<b>96,922</b>
Sep	668,486	691,712	676,417	807,468	774,946	930,300	797,200	774,309	889,729	-	
Oct	620,740	544,573	594,079	679,395	747,394	821,336	636,195	732,709	696,173	-	
Nov	544,245	532,295	526,812	532,903	653,500	703,014	578,071	626,348	624,462	-	
Dec	560,269	526,319	513,143	507,704	599,372	564,710	638,902	656,690	618,494	-	
Jan	544,762	515,450	472,135	602,265	638,247	601,908	565,871	599,244	681,105	-	
Feb	503,268	536,369	550,400	569,288	595,301	616,354	586,925	592,578	666,574	-	
Mar	564,216	473,290	508,432	554,519	576,347	604,298	598,016	617,558	547,239	-	
Apr	385,248	481,991	441,794	548,284	556,710	489,785	531,574	540,771	535,180	-	
<b>Total</b>	<b>6,646,313</b>	<b>6,811,762</b>	<b>6,706,935</b>	<b>7,432,156</b>	<b>7,877,242</b>	<b>8,531,723</b>	<b>7,788,040</b>	<b>8,068,149</b>	<b>7,985,525</b>	<b>2,027,118</b>	
Budget	6,850,000	6,950,000	7,065,000	6,950,000	8,450,000	8,450,000	8,260,000	8,175,000	8,175,000	8,740,000	
% of Budget	97%	98%	95%	107%	93%	101%	94%	99%	98%	23%	
% Change from Prior Year	1.2%	2.5%	-1.5%	10.8%	6.0%	14.8%	-8.7%	-5.4%	2.5%		
Water Rate*				eff 7-1-03 \$ 4.72	eff 5-1-04 \$ 4.92		eff 7-1-07 \$ 4.92	eff 6-1-08 \$ 5.10	eff 7-1-09 \$ 5.49		
Sewer Rate*				<u>3.49</u>	<u>3.91</u>		<u>4.30</u>	<u>4.45</u>	<u>4.45</u>		
				\$ 8.21	\$ 8.83		\$ 9.22	\$ 9.55	\$ 9.94		

\* Per 1,000 gallons of water metered.

Village of Glen Ellyn  
Budget to Actual Summary Report  
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**530 - Parking Fund**

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
<b>Revenues</b>					
Parking Income	39,215	\$ 328,500	32,948	10%	\$ (6,267) <span style="border: 1px solid red; padding: 0 2px;">1</span>
Interest Income	5,768	1,500	708	47%	(5,060)
<b>Total Revenues</b>	<b>\$ 44,983</b>	<b>\$ 330,000</b>	<b>\$ 33,656</b>	<b>10%</b>	<b>\$ (11,327)</b>
<b>Expenditures</b>					
Contractual Services	59,204	486,500	58,020	12%	(1,184)
Commodities	806	4,500	216	5%	(590)
Capital Outlay	444,046	285,546	-	0%	(444,046) <span style="border: 1px solid red; padding: 0 2px;">2</span>
<b>Total Expenditures</b>	<b>\$ 504,056</b>	<b>\$ 776,546</b>	<b>\$ 58,236</b>	<b>7%</b>	<b>\$ (445,820)</b>
Budgeted Gain/(Loss)		<b>\$ (446,546)</b>			
<b>Net Income (Loss)</b>	<b>\$ (459,073)</b>		<b>\$ (24,580)</b>		
Outstanding Encumbrances	(342,685)		(223,135)		
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ (801,758)</b>		<b>\$ (247,715)</b>		

	<u>7/31/2008</u>	<u>7/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 635	\$ 765
25% Minimum Reserve Policy	(50)	(123)
Unobligated Cash Reserves	<u>\$ 585</u>	<u>\$ 642</u>

**FOOTNOTES**

- Parking Income:** Parking revenues for the first quarter are at 10% of budget. This situation is fairly typical because parking spaces which are leased on an annual basis are renewed in the month of December each year. As a result, revenues are expected to "pick-up" during the third quarter.
- Capital Outlay:** Planned capital improvements for FY10 have not yet occurred.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2009

**540 - Residential Solid Waste Fund**

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
<b>Revenues</b>					
Billings to Customers	\$ 283,639	\$ 1,180,000	\$ 291,128	25%	\$ 7,489
Interest Income	4,230	4,000	584	15%	(3,646)
Miscellaneous Income	58,673	6,000	710	12%	(57,963) <span style="border: 1px solid black; padding: 0 2px;">1</span>
<b>Total Revenues</b>	<u>\$ 346,542</u>	<u>\$ 1,190,000</u>	<u>\$ 292,422</u>	<u>25%</u>	<u>\$ (54,120)</u>
<b>Expenditures</b>					
Weekly Pick-Up Service	\$ 320,689	\$ 1,015,000	\$ 249,004	25%	\$ (71,685) <span style="border: 1px solid black; padding: 0 2px;">2</span>
Brush Pick-Up Service	45,974	150,000	60,450	40%	14,476
Capital Outlay	-	5,000	-	0%	-
Miscellaneous	19,570	155,000	32,658	21%	13,088
<b>Total Expenditures</b>	<u>\$ 386,233</u>	<u>\$ 1,325,000</u>	<u>\$ 342,112</u>	<u>26%</u>	<u>\$ (44,121)</u>
Budgeted Gain/(Loss)		<u>\$ (135,000)</u>			
<b>Net Income (Loss)</b>	<u>\$ (39,691)</u>		<u>\$ (49,690)</u>		
Outstanding Encumbrances	-		-		
<b>Net Income (Loss) after Encumbrances</b>	<u>\$ (39,691)</u>		<u>\$ (49,690)</u>		

	<u>7/31/2008</u>	<u>7/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 811	\$ 829
25% Minimum Reserve Policy	<u>(317)</u>	<u>(330)</u>
Unobligated Cash Reserves	<u>\$ 494</u>	<u>\$ 499</u>

**FOOTNOTES**

- Miscellaneous Revenue:** Late in FY09, the recycling market collapsed and we were notified by Allied Waste that recycling rebates would end indefinitely.
- Weekly Pick-Up Service:** FY09 included \$84,000 for the bi-annual clean sweep special pick up.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2009

**550 - Recreation Fund**

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
<b>Revenues</b>					
Green Fees	\$ 952,027	\$ 1,900,000	\$ 899,009	47%	\$ (53,018) <span style="border: 1px solid black; padding: 0 2px;">1</span>
Range, Pro-Shop, Carts, Food	701,867	1,445,000	638,986	44%	(62,881) <span style="border: 1px solid black; padding: 0 2px;">1</span>
Interest Income	12,309	6,000	1,557	26%	(10,752)
Miscellaneous Income	<u>84,682</u>	<u>160,800</u>	<u>54,313</u>	<u>34%</u>	<u>(30,369)</u>
<b>Total Revenues</b>	<b>\$ 1,750,885</b>	<b>\$ 3,511,800</b>	<b>\$ 1,593,865</b>	<b>45%</b>	<b>\$ (157,020)</b>
<b>Expenditures</b>					
Administration*	\$ 316,898	\$ 1,406,354	\$ 492,850	35%	\$ 175,952 <span style="border: 1px solid black; padding: 0 2px;">2</span>
Golf Course Maintenance	306,911	1,024,900	369,251	36%	62,340
Golf Service	208,024	734,100	233,072	32%	25,048
Food Services	208,735	603,700	216,739	36%	8,004
Parks Maintenance	9,606	8,300	3,237	39%	(6,369)
Pro Shop	77,383	235,200	38,955	17%	(38,428)
Motor Carts	<u>17,091</u>	<u>61,700</u>	<u>16,329</u>	<u>26%</u>	<u>(762)</u>
<b>Total Expenditures</b>	<b>\$ 1,144,648</b>	<b>\$ 4,074,254</b>	<b>\$ 1,370,433</b>	<b>34%</b>	<b>\$ 225,785</b>
Budgeted Gain/(Loss)		<b>\$ (562,454)</b>			
<b>Net Income (Loss)</b>	<b>\$ 606,237</b>		<b>\$ 223,432</b>		
Outstanding Encumbrances	<u>(6,685)</u>		-		
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ 599,552</b>		<b>\$ 223,432</b>		

	<u>7/31/2008</u>	<u>7/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 2,712	\$ 2,383
25% Minimum Reserve Policy	<u>(850)</u>	<u>(858)</u>
Unobligated Cash Reserves	<u>\$ 1,862</u>	<u>\$ 1,525</u>

\* "Administration" budget includes all capital expenses (\$642,000), insurance (\$145,000), and bond payments (\$337,000) for the Recreation Fund.

Village of Glen Ellyn  
 Budget to Actual Summary Report  
 For the Quarter Ended July 31, 2009

**550 - Recreation Fund**

**FOOTNOTES**

1. Recreation Fund revenue (excluding interest and miscellaneous income) for FY10 has decreased by 7% compared to last year. This decrease is directly related to the number of rounds played as shown below:

	<u>Green Fee Rounds</u>				% Change From FY 09/10
	<u>FY06/07</u>	<u>FY 07/08</u>	<u>FY 08/09</u>	<u>FY 09/10</u>	<u>FY 09/10</u>
May	9,589	11,908	10,074	10,122	0.5%
June	13,046	14,183	12,851	10,827	-15.7%
July	13,128	14,858	14,012	13,398	-4.4%
<b>1st Q. Totals</b>	<b><u>35,763</u></b>	<b><u>40,949</u></b>	<b><u>36,937</u></b>	<b><u>34,347</u></b>	<b>-7.0%</b>
August	13,436	12,055	13,431	-	
September	9,311	11,533	9,033	-	
October	5,213	7,130	5,460	-	
November	2,348	1,618	1,634	-	
December	295	40	22	-	
January	210	104	7	-	
February	2	-	86	-	
March	1,276	385	1,816	-	
April	4,569	4,762	4,207	-	
<b>Total</b>	<b><u>72,423</u></b>	<b><u>78,576</u></b>	<b><u>72,633</u></b>	<b><u>34,347</u></b>	

2. Some equipment purchases budgeted for FY09 were carried over and purchased in early FY10.

Village of Glen Ellyn  
Recreation Fund  
Green Fee Revenue - 10 Year History

Month Received by Village	FY00/01	FY01/02	FY02/03	FY03/04 <sup>1</sup>	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	% Change From FY08/09
May	\$ 248,019	\$ 259,727	\$ 219,075	\$ 70,406	\$ 73,297	\$ 259,385	\$ 236,888	\$ 295,117	\$ 269,068	\$ 270,981	0.7%
Jun	323,496	339,920	307,448	95,192	161,599	320,663	312,763	345,137	318,730	281,641	-11.6%
Jul	359,946	370,451	342,082	100,516	401,690	365,632	335,203	375,857	364,228	346,388	-4.9%
<b>1st Q. Total</b>	<b>931,461</b>	<b>970,098</b>	<b>868,605</b>	<b>266,114</b>	<b>636,586</b>	<b>945,680</b>	<b>884,854</b>	<b>1,016,110</b>	<b>952,026</b>	<b>899,010</b>	<b>-5.6%</b>
Aug	346,040	323,719	342,098	101,398	358,577	322,785	336,839	299,099	352,602	-	<b>-53,016</b>
Sep	245,961	256,690	246,658	64,742	311,656	263,730	231,667	308,175	235,115	-	
Oct	162,280	114,792	114,697	41,992	170,505	173,243	119,932	147,973	135,272	-	
Nov	28,142	51,074	23,582	11,441	36,671	46,920	37,379	30,205	27,710	-	
Dec	491	3,412	505	2,400	1,952	111	1,281	176	39,099	-	
Jan	5	2,965	301	687	69	1,445	919	464	31	-	
Feb	314	1,567	473	1,437	718	994	10	-	389	-	
Mar	19,062	14,360	6,835	11,959	13,340	16,531	19,049	3,214	32,319	-	
Apr	164,513	117,501	41,577	50,152	155,979	162,056	117,819	113,035	105,193	-	
<b>Total</b>	<b>\$ 1,898,269</b>	<b>\$ 1,856,178</b>	<b>\$ 1,645,331</b>	<b>\$ 552,322</b>	<b>\$ 1,686,053</b>	<b>\$ 1,933,495</b>	<b>\$ 1,749,749</b>	<b>\$ 1,918,451</b>	<b>\$ 1,879,756</b>	<b>\$ 899,010</b>	
% Change From Prior Year	-5.5%	-2.2%	-11.4%	-66.4%	205.3%	250.1%	-9.5%	9.6%	-2.0%		
Budget	\$ 2,000,000	\$ 2,000,000	\$ 1,885,000	\$ 650,000	\$ 1,700,000	\$ 2,250,000	\$ 1,990,000	\$ 1,950,000	\$ 1,980,000	\$ 1,900,000	-4.0%
% of Budget	95%	93%	87%	85%	99%	86%	88%	98%	95%		

1. The 18 hole course at the Village Links was closed for renovation in November, 2002. The course reopened in late-June 2004.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2009

**600 - Insurance Fund**

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
<b>Revenues</b>					
Transfers from Departments	\$ 268,000	\$ 1,323,500	\$ 330,875	25%	\$ 62,875
Payments by Other Agencies*	64,000	317,300	79,325	25%	15,325
Participant Share	105,842	460,000	118,270	26%	12,428
Interest Income	10,238	5,000	893	18%	(9,345)
Miscellaneous Income	1,270	-	-	0%	(1,270)
<b>Total Revenues</b>	<b>\$ 449,350</b>	<b>\$ 2,105,800</b>	<b>\$ 529,363</b>	<b>25%</b>	<b>\$ 80,013</b>
<b>Expenditures</b>					
Health Benefits Plan	\$ 367,708	\$ 1,875,000	\$ 470,168	25%	\$ 102,460
Liability Insurance	519,303	670,000	683,560	102%	164,257 <span style="border: 1px solid black; padding: 0 2px;">1</span>
Miscellaneous	5,373	20,000	2,639	13%	(2,734)
	<b>\$ 892,384</b>	<b>\$ 2,565,000</b>	<b>\$ 1,156,367</b>	<b>45%</b>	<b>\$ 263,983</b>
Budgeted Gain/(Loss)		<b>\$ (459,200)</b>			
<b>Net Income (Loss)</b>	<b>\$ (443,034)</b>		<b>\$ (627,004)</b>		
Outstanding Encumbrances	-		-		
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ (443,034)</b>		<b>\$ (627,004)</b>		

	<u>7/31/2008</u>	<u>7/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 2,090	\$ 927
100% Reserve Policy	(2,000)	(927)
Unobligated Cash Reserves	\$ 90	\$ -

\* Glenbard Wastewater Authority and Glen Ellyn Public Library

**FOOTNOTES**

- Liability Insurance:** The premium for the MICA insurance pool for property, liability, and workers compensation is paid early in the fiscal year. This year's premium increased 32% due to poor claim experience.
- Cash Reserves:** With the change from a self funded health insurance program to membership in the IPBC pool, we have been essentially transferring a portion of our reserves previously held to pay claims to the new plan.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2009

**650 - Equipment Services Fund**

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
<b>Revenues</b>					
Transfers from Departments	\$ 270,850	\$ 1,289,800	\$ 322,450	25%	\$ 51,600
Payments by Other Agencies*	26,632	74,200	19,737	27%	(6,895)
Interest Income	12,007	5,500	1,640	30%	(10,367)
Miscellaneous Income	778	50,000	2,055	4%	1,277
<b>Total Revenues</b>	<u>\$ 310,267</u>	<u>\$ 1,419,500</u>	<u>\$ 345,882</u>	<u>24%</u>	<u>\$ 35,615</u>
<b>Expenditures</b>					
Personnel Services	\$ 59,161	\$ 292,800	\$ 75,230	26%	\$ 16,069
Contractual Services	44,821	104,000	26,146	25%	(18,675)
Commodities	27,011	114,100	27,889	24%	878
Vehicle Operating	76,941	399,000	63,465	16%	(13,476)
Capital Outlay	337,497	658,100	175,432	27%	(162,065)
<b>Total Expenditures</b>	<u>\$ 545,431</u>	<u>\$ 1,568,000</u>	<u>\$ 368,162</u>	<u>23%</u>	<u>\$ (177,269)</u>
Budgeted Gain/(Loss)		<u>\$ (148,500)</u>			
<b>Net Income (Loss)</b>	<b>\$ (235,164)</b>		<b>\$ (22,280)</b>		
Outstanding Encumbrances	<u>(136,372)</u>		<u>(82,615)</u>		
<b>Net Income (Loss) after Encumbrances</b>	<b><u>\$ (371,536)</u></b>		<b><u>\$ (104,895)</u></b>		

	<u>7/31/2008</u>	<u>7/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 2,176	\$ 2,224
100% Reserve Policy	<u>(2,176)</u>	<u>(2,224)</u>
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>

\* Glenbard Wastewater Authority (maintenance and fuel) and Glen Ellyn Park District (fuel only).

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2009

**900 - Police Pension Fund**

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
<b>Revenues</b>					
Employee Contributions	\$ 60,104	\$ 290,000	\$ 75,570	26%	\$ 15,466
Village Contribution	394,500	813,000	406,500	50%	12,000
Investment Income	(24,513)	500,000	101,872	20%	126,385
<b>Total Revenues</b>	<b>\$ 430,091</b>	<b>\$ 1,603,000</b>	<b>\$ 583,942</b>	<b>36%</b>	<b>\$ 153,851</b>
<b>Expenditures</b>					
Pensions	\$ 314,955	\$ 1,407,000	\$ 343,230	24%	\$ 28,275
Administrative Costs	19,635	58,000	17,454	30%	(2,181)
	<b>\$ 334,590</b>	<b>\$ 1,465,000</b>	<b>\$ 360,684</b>	<b>25%</b>	<b>\$ 26,094</b>
Budgeted Gain/(Loss)		<b>\$ 138,000</b>			
<b>Net Income (Loss)</b>	<b>\$ 95,501</b>		<b>\$ 223,258</b>		
Outstanding Encumbrances	-		-		
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ 95,501</b>		<b>\$ 223,258</b>		

	<u>7/31/2008</u>	<u>7/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 19,296	\$ 18,617
100% Reserve Policy	(19,296)	(18,617)
Unobligated Cash Reserves	\$ -	\$ -

Village of Glen Ellyn  
Schedule of Cash and Investment Balances  
As of July 31, 2009

	Cash/ Checking	Illinois Funds	IMET	Investments	07/31/09 Total	Investment Income Fiscal Year-to-Date			
						FY08/09	FY09/10	\$ Change	% Change
General Fund	\$ (178,734)	\$ 4,655,522	\$ 450,915	\$ -	\$ 4,927,704	\$ 52,638	\$ 3,520	-49,118	-93.3%
Corporate Reserve Fund*	11,036	751,385	-	-	762,422	*	*		
Motor Fuel Tax Fund	-	635,747	-	-	635,747	4,679	339	-4,340	-92.8%
Special Programs Fund	7,572	132,316	-	-	139,888	929	88	-841	-90.5%
Debt Service Fund	46,426	1,166,888	-	-	1,213,314	7,125	277	-6,848	-96.1%
Capital Projects Fund	14,703	3,555,597	-	-	3,570,300	14,402	1,818	-12,584	-87.4%
Facilities Maint Reserve Fund	5,656	1,100,275	260,612	-	1,366,544	7,700	988	-6,712	-87.2%
Water and Sanitary Sewer Fund	47,332	2,339,973	-	-	2,387,305	14,770	1,886	-12,884	-87.2%
Parking Fund	6,025	804,066	178,136	-	988,228	5,768	708	-5,060	-87.7%
Residential Solid Waste Fund	46,435	715,581	67,481	-	829,497	4,230	584	-3,646	-86.2%
Recreation Fund	264,310	1,772,902	345,725	-	2,382,936	12,309	1,557	-10,752	-87.4%
Insurance Fund	15,427	595,104	316,502	-	927,032	10,238	893	-9,345	-91.3%
Equipment Services Fund	16,767	1,897,104	393,155	-	2,307,026	12,007	1,640	-10,367	-86.3%
Police Pension Fund	-	263,445	-	18,353,516	18,616,961	24,513	101,872	77,359	315.6%
	<b>\$ 302,955</b>	<b>\$ 20,385,907</b>	<b>\$ 2,012,526</b>	<b>\$ 18,353,516</b>	<b>\$ 41,054,904</b>	<b>\$ 171,308</b>	<b>\$ 116,170</b>	<b>\$ (55,138)</b>	

Average Yields FY2009/10 YTD	0.50%	0.20%	0.55%
Average Yields FY2008/09 YTD	2.21%	2.03%	2.00%

\*Interest of the Corporate Reserve Fund is transferred to the General Fund per Village Board policy.

Village of Glen Ellyn  
 Analysis of Available Cash Reserves  
 As of July 31, 2009  
 (in thousands)

Fund	Last Year Cash & Investment Balances 07/31/08	Cash & Investment Balances 07/31/09	(a)		Balance Subject to Reserve Policy	Reserve Policy	(b)	
			Less 7/31/2009 Encumbrances	Less Deposits/ Other			Less Minimum Reserve Policy	Available Unobligated Cash
1 General	\$ 9,356	\$ 4,928	\$ (191)	\$ (1,150)	\$ 3,588	25%*	\$ (3,512)	\$ 76
2 Corporate Reserve	1,250	762	-	(4)	759	100%	(759)	-
3 Motor Fuel Tax	880	636	(476)	-	160	100%	(160)	-
4 Special Programs	137	140	(25)	-	115	25%*	(172)	(57)
5 Debt Service	2,006	1,213	-	-	1,213	100%	(1,213)	-
6 Capital Projects	3,120	3,570	(3,468)	(1)	102	100%	(102)	-
7 Facilities Maint Reserve	1,545	1,367	(330)	-	1,037	100%	(1,037)	-
8 Water and Sanitary Sewer Fund	3,219	2,387	(2,684)	(249)	(545)	25%*	(1,772)	(2,317)
9 Parking	977	988	(223)	-	765	25%*	(123)	642
10 Residential Solid Waste	811	829	-	-	829	25%*	(330)	499
11 Recreation	2,718	2,383	-	-	2,383	25%*	(858)	1,525
12 Insurance	2,090	927	-	-	927	100%	(927)	-
13 Equipment Services	2,313	2,307	(83)	-	2,224	100%	(2,224)	-
14 Police Pension	19,296	18,617	-	-	18,617	100%	(18,617)	-
	<u>\$ 49,718</u>	<u>\$ 41,055</u>	<u>\$ (7,478)</u>	<u>\$ (1,403)</u>	<u>\$ 32,173</u>		<u>\$ (31,805)</u>	<u>\$ 368</u>

(a) Encumbrances represent the unexpended portion of approved contracts for goods and services as of 7/31/09. While encumbrances are **not** expenditures as of 7/31/09, they do represent a reduction in the level of available spendable cash at the close of the quarter.

(b) The level of required reserves is generally established as a percentage of the current year budgeted expenditures (excluding capital).

\* Items denoted with an "\*" are "operating funds" and are subject to the Village Board 25% minimum cash reserve policy. This policy requires that at least 25% of the operating budget (excluding capital outlay and debt service) be retained as reserves. The remaining funds either have no required reserve policy or have other specific reserve levels. These are explained in the footnotes on the next page.

**The following footnotes correspond to the numbers on the left of the schedule on the previous page.**

1. **General Fund** - Amount subject to reserve is 25% of FY budget minus capital expenditures ( $\$14,047,000 \times 25\% = \$3,511,750$ ).
2. **Corporate Reserve Fund** - All Corporate Reserve Fund cash is reserved for emergency needs or for assisting other Village funds or local organizations via loans.
3. **Motor Fuel Fund** - All Motor Fuel Tax revenue from the State is reserved by law for street maintenance.
4. **Special Programs Fund** - Amount subject to reserve is 25% of FY10 budget minus capital expenditures ( $\$687,000 \times 25\% = \$171,750$ ).
5. **Debt Service Fund** - The cash in the Debt Service Fund represents funds accumulated from various sources to pay for principal and interest costs on the Village's outstanding debt obligations. These dollars are not available for reallocation.
6. **Capital Projects Fund** - Essentially all of the Capital Projects Fund cash is reserved. Bond proceeds, real estate transfer taxes, and utility tax revenues are reserved for specific, future street and storm sewer capital projects promised to our citizens in calendar 2000, as part of our 20-year street and storm sewer improvement plan.
7. **Facilities Maint. Reserve Fund** - This reserve is established for future replacement of major Village building components in the Civic Center, Reno Public Works Building, Fire Stations 1 and 2, Stacy Tavern Museum and the History Center. These funds are not available for reallocation.
8. **Water and Sanitary Sewer Fund** - Amount subject to reserve is 25% of FY10 budget minus capital expenditures ( $\$7,087,600 \times 25\% = \$1,771,900$ ).
9. **Parking Fund** - Amount subject to reserve is 25% of FY10 budget minus capital expenditures ( $\$491,000 \times 25\% = \$122,750$ ).
10. **Residential Solid Waste Fund** - Amount subject to reserve is 25% of FY10 budget minus capital expenditures ( $\$1,320,000 \times 25\% = \$330,000$ ).
11. **Recreation Fund** - Amount subject to reserve is 25% of FY10 budget minus capital expenditures ( $\$3,432,000 \times 25\% = \$858,000$ ).
12. **Insurance Fund** - All funds transferred to the Insurance Fund are budgeted to pay premiums and associated costs and are not available for reallocation.
13. **Equipment Services Fund** - This reserve is established for the scheduled replacement of Village vehicles and is not available for reallocation.
14. **Police Pension Fund** - All Police Pension funds are reserved for paying pensions of retired police officers.