



Fiscal Year 2009/10 Third Quarter Budget Report

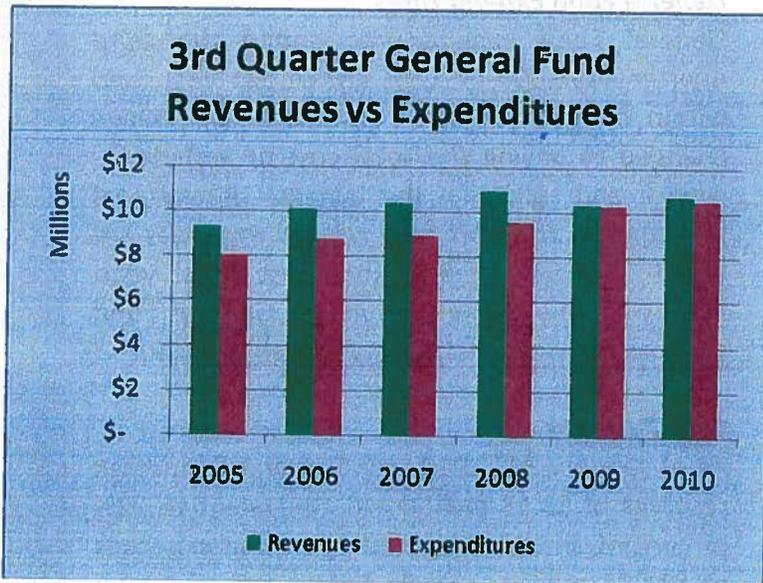
This report highlights the financial performance and position of the Village for the period starting May 1, 2009 and ending January 31, 2010 with a focus on actual revenues and expenditures compared to our 2009/10 approved budget as well as actual revenues and expenditures compared to the previous 2008/09 fiscal year. More detailed information on the fiscal year to date performance of each of the Village's 14 funds may be found immediately following this overview.

GENERAL FUND

The Village concluded the third quarter of our 2009/10 fiscal year with General Fund revenues in excess of expenditures by \$161,600. This is an improvement over last year when the General Fund was already in a deficit position at this point, however, the surplus is still far below historical norms. Without the additional revenue from the newly implemented Home Rule sale tax, the General Fund would have a current deficit of nearly \$400,000 due to significant reductions in nearly all other primary revenue sources.

General Fund Revenues

Third quarter General Fund revenues were up by \$395,000, or about 3.8% compared to the same period last year. The increase is entirely due to new revenue from the Home Rule sales tax and ambulance service fees. Without these new revenues, income would be down over \$400,000 compared to last year.



Sales tax, the General Fund's single largest revenue source, was down approximately 1% through the third quarter. State-wide sales tax receipts are down over 10%, so Glen Ellyn appears to be holding up well comparatively in this revenue source. This is likely due to a large grocery component within our sales tax base. (See page 6 for 10-year history).

Our new **1% home rule sales tax** went in to effect July 1 and the FY10 total to date of \$560,550 covers the first four months of collections. Actual receipts are currently exceeding our original estimate of around \$1.5 million annually by about 12%.

State income tax has experienced a precipitous decline of over \$265,500 or 14% lower compared to the prior year. (See page 8 for 10-year history).

Building permit revenue continues to decline with receipts down about 20% compared to last year and down over 50% compared to FY08.

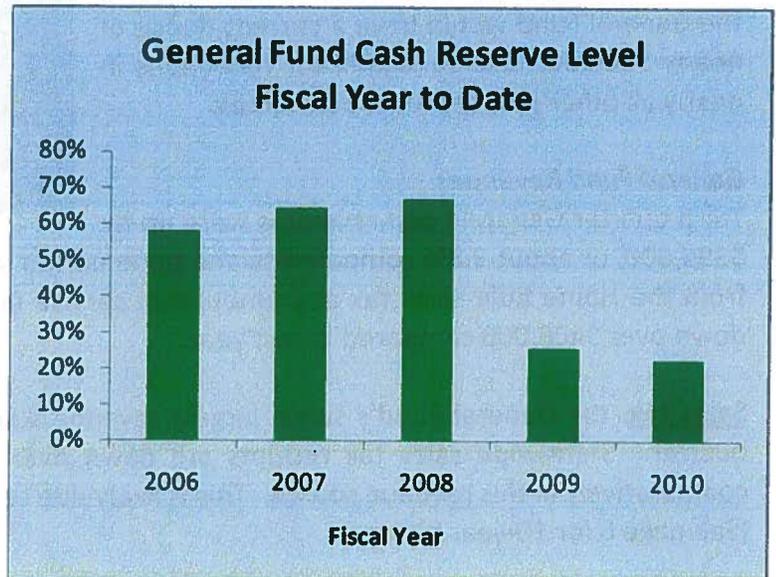
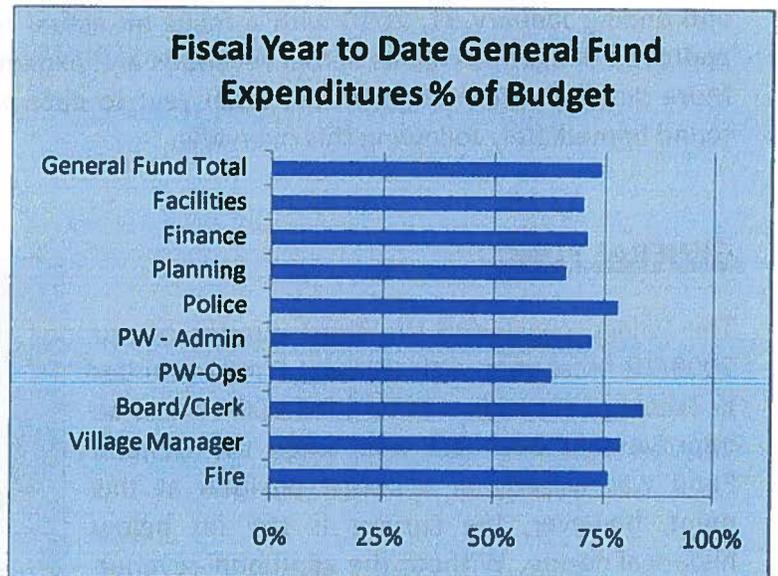
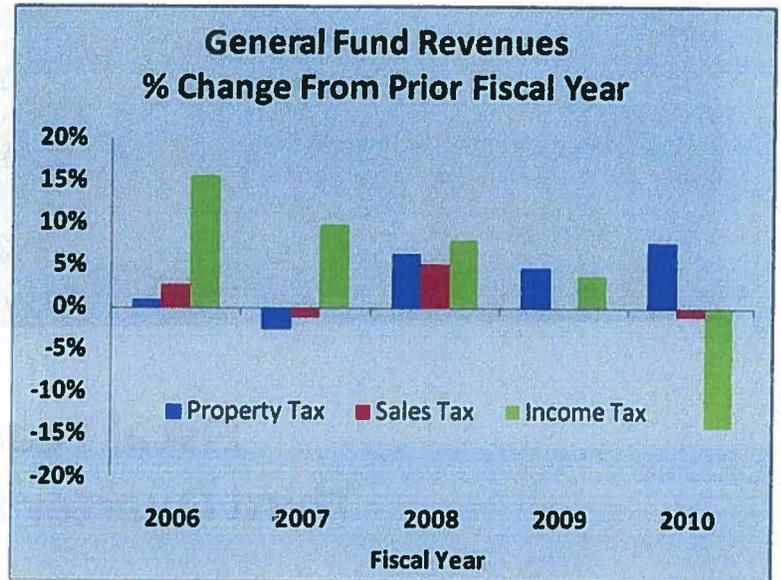
Interest earnings fell by over 85% compared to the third quarter of FY09 as the Federal Funds rates continues to hover near zero. Rates on Village deposit accounts are currently around 0.5% versus 1% in the third quarter of FY09.

General Fund Expenditures

General Fund expenditures ended the third quarter \$198,000 or 1.9% above last year, and within budget at 74%. In FY10, the Village changed to paying the total cost of ambulance service and collecting the billings. Because of this change, Fire Company related expenses are about \$365,000 greater than last fiscal year. Removing this change results in General Fund expenses down over 1.6% compared to FY09.

Cash Reserves

As of January 31, 2010, our General Fund cash reserves of \$3.13 million are equivalent to 22% of current annual budgeted operating expenses of \$14.05 million, slightly below our minimum 25% cash reserve requirement. The Village transferred \$3,000,000 of General Fund reserves to the Capital Projects Fund in FY09 to support the Village's 20 year street improvement program. Our current cash reserves are appropriate and sufficient for cash flow purposes to support general operations throughout the year and for potential emergencies, but requires that we maintain our focus on



balancing current expenses with current revenues and work to restore reserves in the near future.

CAPITAL PROJECTS FUND

The Capital Projects fund has received property tax revenue of approximately \$933,000. This new revenue source for the Capital Projects Fund is reallocated property tax that was previously dedicated to debt service on bonds issued to support the Village's infrastructure replacement programs. As our existing debt is paid off, additional property tax revenue will be reallocated to create an ongoing funding source for our 20 year street program. Transitioning to a "pay as we go" basis will allow the Village to be debt free by 2014.

Electricity tax revenue is down about 6.2% year to date, likely due to the cool summer. Real Estate Transfer Tax receipts are down about 9% compared to last year.

WATER AND SEWER FUND

The DuPage Water Commission began passing the City of Chicago's three year, 50% increase for Lake Michigan water to member municipalities. To cover the rise in cost, the Village increased water rates by 7.6% beginning July 1. Metered water revenue is up only about 3.2% year to date due to decreased usage, however operating costs are up 10.5% due primarily to the cost of purchasing water.

FY10/11 marks the third consecutive year of City of Chicago rate increases. This adjustment, combined with recent cash flow problems experienced at the DuPage Water Commission, will result in significant increases in Glen Ellyn's cost of purchasing water in the coming year.

RESIDENTIAL SOLID WASTE FUND

Revenue is down about 10.7% due to the loss of recycling rebates. The recyclables market collapsed in late 2008 and we were informed by Allied Waste that we would no longer receive recycling rebates. A 5% increase in monthly refuse service charges to residents was implemented in August to "catch up" with contract increases that were previously covered using recycling revenue. This was the first rate increase since the current contract began in August 2005.

RECREATION FUND

The Village Links experienced a 6% decrease in the number of green fee rounds played from May through the end of January compared to the same period last year with revenue from play down about 8%.

PENSION FUND

As of January 31, 2010, the Police Pension Fund cash and investment balances were \$19.3 million, up approximately \$1.4 million since this time last year. The increase includes \$813,000 from the Village General Fund for the FY10 required annual pension contribution.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2010

100 - General Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Sales Tax	2,201,273	3,000,000	2,178,196	73%	\$ (23,077) 1
Property Tax	2,458,581	2,650,000	2,647,245	100%	188,664 2
State Income Tax	1,863,965	2,440,000	1,598,449	66%	(265,516) 3
Home Rule Sales Tax	-	875,000	560,554	64%	560,554 4
Other Sales Taxes	310,236	405,000	254,393	63%	(55,843)
Other Taxes	484,755	513,000	498,460	97%	13,705
Interest Income	113,886	12,000	16,634	139%	(97,252) 5
Building Permits	369,181	500,000	298,557	60%	(70,624)
Ambulance Service Fees	-	562,500	258,845	46%	258,845 6
Other Fees	257,218	500,000	271,862	54%	14,644
Police/Court Fines	345,310	510,000	336,786	66%	(8,524)
Reimbursements	1,614,349	1,885,500	1,525,784	81%	(88,565)
Federal and State Grants	19,937	10,000	7,090	71%	(12,847)
Miscellaneous Income	244,561	262,000	225,691	86%	(18,870)
Total Revenues	10,283,252	\$ 14,125,000	10,678,546	76%	\$ 395,294
Expenditures					
Village Board/Clerk	\$ 55,785	\$ 80,000	\$ 66,832	84%	\$ 11,047
Village Manager	557,976	872,399	688,378	79%	130,402 7
Facilities Maintenance	379,505	409,400	286,929	70%	(92,576)
Finance	727,516	1,029,000	731,526	71%	4,010
Public Works - Admin	590,486	758,065	544,943	72%	(45,543)
Public Works - Operations	1,377,454	2,088,210	1,323,452	63%	(54,002)
Police	5,028,694	6,497,000	5,083,223	78%	54,529
Volunteer Fire Company	522,038	1,363,700	1,030,040	76%	508,002 8
Planning & Development	776,791	1,157,000	761,559	66%	(15,232)
General Services	302,788	-	-	0%	(302,788) 9
Total Expenditures	\$ 10,319,033	\$ 14,254,774	\$ 10,516,882	74%	\$ 197,849
Budgeted Gain/(Loss)		\$ (129,774)			
Reserve Transfer to CPF	3,000,000				
Net Income (Loss)	\$ (3,035,781)		\$ 161,664		(3,197,445)
Outstanding Encumbrances	(264,252)		(184,816)		
Net Income (Loss) after Encumbrances	\$ (3,300,033)		\$ (23,152)		10

	<u>1/31/2009</u>	<u>1/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 3,410	\$ 3,126
25% Minimum Reserve Policy	(3,324)	(3,512)
Unobligated Cash Reserves	\$ 86	\$ (386)

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Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2010

100 - General Fund

FOOTNOTES

1. **Sales Tax:** Sales tax receipts for FY10 decreased by 1% over the same quarter last fiscal year. See page 6 for a 10 year history.
2. **Property Tax:** The Village receives about 50% of its budgeted property taxes in June of each year and the remaining 50% in October.
3. **State Income Tax:** Income tax revenue is down over 14% compared to FY09. Our budget was based on IML projections of a 2.5% decrease in FY10. IML has since revised their income tax estimate to a 15.5% decline from FY09.
4. **Home Rule Sales Tax:** After the initial four months, receipts for our new 1% sales tax are trending at about 56% of the state imposed sales tax. The Home Rule sales tax does not apply to items such as food, drugs and auto sales. If the trend continues, revenues will be about 12% higher than our original estimate of \$1.5 million annually.
5. **Interest Income:** Interest income is down over 85% compared to last year. Interest rates are currently between 0% and 0.6% compared to over 1% during the same quarter last year.
6. **Ambulance Fees:** The Village's new ambulance service began in June. Initial collections began in late October.
7. **Village Manager:** Legal expenses which were previously budgeted in the General Services division are now expensed to the Village Manager's Office. Legal costs are running above normal this year due to ongoing litigation against the Village.
8. **Volunteer Fire Company:** Expenses are up significantly due to the change in ambulance service which is paid out of this budget. The Village is now paying for all ambulance costs which are then offset by ambulance fees.
9. **General Services:** The General Services division was eliminated in the FY10 budget and the expenses allocated to the departments with primary responsibility.
10. **Reserve Transfer:** In FY09, \$3,000,000 of General Fund cash reserves were transferred to the Capital Projects Fund to support the Village's 20 year street replacement program.
11. **Cash Reserves:** General Fund cash reserves are just under the 25% minimum reserve.

Village of Glen Ellyn
General Fund
Sales Tax - 10 Year History

Month Received by Village	FY00/01	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	% Change From FY08/09
May	214,798	209,339	245,669	210,214	210,135	237,117	223,492	219,626	227,039	199,934	-11.9%
Jun	225,822	208,850	207,070	220,704	226,302	254,043	222,303	243,546	225,651	238,645	5.8%
Jul	239,061	239,005	252,075	246,270	229,772	237,826	247,526	223,624	240,130	242,671	1.1%
Aug	224,780	225,773	247,313	218,852	231,022	219,122	245,798	259,975	246,141	251,180	2.0%
Sep	234,931	244,622	253,987	237,037	236,483	255,413	234,778	251,937	255,210	250,496	-1.8%
Oct	209,281	235,104	238,244	223,721	228,010	225,688	228,002	240,209	249,699	234,060	-6.3%
Nov	215,586	209,953	222,642	187,987	237,293	238,140	250,565	270,617	277,470	268,810	-3.1%
Dec	230,499	238,242	244,317	254,070	248,645	249,229	221,387	249,109	242,329	243,397	0.4%
Jan	216,317	252,588	199,369	199,880	218,535	205,120	222,929	246,659	237,604	249,003	4.8%
3rd Q. Total	2,011,075	2,063,476	2,110,686	1,998,735	2,066,197	2,121,698	2,096,780	2,205,302	2,201,273	2,178,196	
% of Budget	75%	76%	77%	72%	76%	73%	72%	74%	70%	73%	
% of Actual	74%	74%	75%	73%	73%	73%	73%	74%	73%	73%	
Change from Previous Year	3.3%	2.6%	2.3%	-5.3%	3.4%	2.7%	-1.2%	5.2%	-0.2%	-1.0%	
Feb	236,760	257,542	222,486	224,960	242,384	223,168	252,740	238,984	270,094		
Mar	261,789	257,994	251,252	282,412	263,665	298,263	280,122	283,239	281,229		
Apr	220,341	211,149	228,888	229,510	260,778	272,110	250,552	267,846	257,380		
Total	2,729,965	2,790,161	2,813,312	2,735,617	2,833,024	2,915,239	2,880,194	2,995,371	3,009,976	3,000,000	-4.3%
Budget	2,680,000	2,730,000	2,730,000	2,790,000	2,735,000	2,925,000	2,900,000	3,000,000	3,136,000	3,000,000	
% of Budget	102%	102%	103%	98%	104%	100%	99%	100%	96%	100%	
% Change from Prior Year	3.3%	2.2%	0.8%	-2.8%	3.6%	2.9%	-1.2%	4.0%	0.5%		

Note: There is a three month lag between the month retailers collect sales taxes and when the Village receives payment from the Illinois Department of Revenue. For example, the Village receives taxes which were collected in January in April.

Village of Glen Ellyn
 General Fund
 Home Rule Sales Tax

Month Received by Village	FY09/10
	-
May	-
Jun	-
Jul	-
Aug	-
Sep	42
Oct	122,144
Nov	156,497
Dec	141,476
Jan	140,395
3rd Q. Total	560,554
% of Budget	64%
 Budget	 875,000

Note: There is a three month lag between the month retailers collect sales taxes and when the Village receives payment from the Illinois Department of Revenue. For example, the Village receives taxes which were collected in January in April.

Village of Glen Ellyn
General Fund

State Income Tax - 10 Year History

Month Received by Village	FY00/01	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/010	% Change From FY08/09
May	219,122	281,633	232,259	224,357	221,346	274,837	300,200	353,307	411,166	328,839	-20.0%
Jun	243,903	188,800	138,656	142,797	121,480	170,637	214,514	225,351	219,791	175,582	-20.1%
Jul	186,705	178,314	165,280	147,431	161,156	190,719	203,511	223,133	243,312	191,171	-21.4%
Aug	113,076	110,578	112,875	96,853	107,316	118,897	126,311	133,935	141,873	130,133	-8.3%
Sep	122,098	118,756	114,110	97,273	123,321	125,576	133,651	137,387	136,400	124,255	-8.9%
Oct	198,558	170,212	165,341	139,309	173,756	201,133	228,600	234,067	242,598	191,473	-21.1%
Nov	118,829	124,071	115,412	93,208	120,763	131,787	138,242	150,446	151,515	144,264	-4.8%
Dec	125,079	121,032	109,021	120,723	116,957	119,468	135,568	137,102	118,018	113,400	-3.9%
Jan	158,145	153,581	165,526	151,341	163,585	180,245	181,769	202,289	199,292	199,333	0.0%
3rd Q. Total	1,485,515	1,446,977	1,318,480	1,213,292	1,309,680	1,513,299	1,662,366	1,797,017	1,863,965	1,598,449	
% of Budget	72%	69%	66%	70%	75%	82%	78%	77%	74%	66%	
% of Actual	74%	76%	75%	74%	72%	73%	73%	72%	76%	76%	
Change from Previous Year	6.4%	-2.6%	-8.9%	-8.0%	7.9%	15.5%	9.9%	8.1%	3.7%	-14.2%	
Feb	217,842	189,821	124,069	166,092	199,174	222,181	252,099	298,927	250,579		
Mar	121,005	119,419	176,366	109,384	129,901	125,763	133,586	159,593	135,806		
Apr	178,433	155,275	145,201	142,942	189,068	201,808	227,518	230,351	209,659		
Total	2,002,795	1,911,492	1,764,116	1,631,710	1,827,823	2,063,051	2,275,569	2,485,888	2,460,009		
Budget	2,050,000	2,110,000	2,000,000	1,725,000	1,740,000	1,850,000	2,140,000	2,349,000	2,503,000	2,440,000	-2.5%
% of Budget	98%	91%	88%	95%	105%	112%	106%	106%	98%		
% Change Prior Year	3.2%	-4.6%	-7.7%	-7.5%	12.0%	12.9%	10.3%	9.2%	-1.0%		

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2010

200 - Corporate Reserve Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
DMMC Loan Repayment	\$ 4,686	\$ 5,000	\$ 3,576	72%	\$ (1,110) 1
GE Park Dist Loan Repayment	100,000	100,000	100,000	100%	- 2
GEHS Loan - 820 N Main	-	30,000	-	0%	- 3
Rent - GEHS Properties	54,043	67,000	30,626	46%	(23,417) 4
Miscellaneous	2,001	-	-	0%	(2,001)
Total Revenues	\$ 160,730	\$ 202,000	\$ 134,202	66%	\$ (26,528)
Expenditures					
IMRF ERI Program	392,520	-	-		
Other Expenses	11,046	-	-		
Total Expenditures	403,566	\$ -	\$ -	0%	\$ (403,566)
Budgeted Gain/(Loss)		\$ 202,000			
Net Income (Loss)	\$ (242,836)		\$ 134,202		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ (242,836)		\$ 134,202		

	<u>1/31/2009</u>	<u>1/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 1,008	\$ 892
100% Reserve Policy	(1,008)	(892)
Unobligated Cash Reserves	\$ -	\$ -

Reminder - All interest income generated on Corporate Reserve Fund cash balances flows to the General Fund interest income revenue account.

FOOTNOTES

- DMMC Loan Repayment:** A total of \$3,576 has been received from the DuPage Mayors and Managers Conference for payment on a \$125,000, 20-year loan the Village made in FY01 to assist in the acquisition and renovation of their facility in Oak Brook.
- GE Park District Loan Repayment:** The Village made a \$1,000,000 interest free loan to the Park District to assist with the demolition of the Maryknoll Seminary in 2000. The Park District pays \$100,000 by December of each year.
- GEHS Loan - 820 N Main:** The Village purchased the property at 820 N Main in 2008 at a final cost of \$463,100 for use by the Historical Society. The Historical Society is scheduled to begin reimbursing the Village in FY10.
- Rent GEHS Properties:** The Village collects rent from tenants at the History Society properties. All rental revenue goes toward offsetting the amount due from the Historical Society for the purchase of the History Park properties.
- Cash Reserves:** In FY09 The Village made a one time transfer of cash reserves to the Equipment Reserve Fund to purchase two new ambulances (\$304,000) and paid off the 2006 IMRF early retirement program costs (\$393,000).

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended January 31, 2010

210 - Motor Fuel Tax Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
State Allotments	\$ 525,581	\$ 710,000	\$ 505,961	71%	\$ (19,620)
Interest Income	9,894	-	594	0%	(9,300)
Miscellaneous Income	13,714	5,000	13,187	0%	(527)
Total Revenues	\$ 549,189	\$ 715,000	\$ 519,742	73%	\$ (29,447)
Expenditures					
General Fund Reimbursement	\$ 400,000	\$ 400,000	\$ 400,000	100%	\$ - 1
Street Lighting	108,832	156,000	115,106	74%	6,274
Road Salt	215,738	200,000	138,970	69%	(76,768)
Capital Projects	58,557	500,000	500,000	100%	441,443
Total Expenditures	\$ 783,127	\$ 1,256,000	\$ 1,154,076	92%	\$ 370,949
Budgeted Gain/(Loss)		\$ (541,000)			
Net Income (Loss)	\$ (233,938)		\$ (634,334)		
Outstanding Encumbrances	(131,257)		(105,000)		
Net Income (Loss) after Encumbrances	\$ (365,195)		\$ (739,334)		

	<u>1/31/2009</u>	<u>1/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 511	\$ (60)
100% Reserve Policy	(511)	60
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>

FOOTNOTES

- General Fund Reimbursement:** This amount represents transfers to the General Fund (\$400,000) to reimburse labor and equipment costs associated with street maintenance activities. For accounting purposes, all transfers are made prior to the end of the calendar year.
- Cash Reserves:** MFT cash reserves are down due to the budgeted spend down for capital projects.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2010

220 - Special Programs Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Property Taxes (SSAs)	156,785	\$ 177,100	176,521	100%	\$ 19,736 1
Cable Franchise Fees	304,755	430,000	315,386	73%	10,631
Hotel / Motel Tax	30,178	68,000	68,874	101%	38,696 2
Interest Income	2,165	1,400	507	36%	(1,658)
Demolition Tax	14,300	16,500	4,090	25%	(10,210)
State Grants	-	14,000	14,000	0%	14,000
Miscellaneous Income	851	4,000	1,906	48%	1,055
Total Revenues	\$ 509,034	\$ 711,000	\$ 581,284	82%	\$ 72,250
Expenditures					
Public Information	106,641	126,100	101,369	80%	(5,272)
Historic Preservation	77,353	91,850	58,491	64%	(18,862)
Senior Services	66,605	97,900	65,623	67%	(982)
Economic Development	244,772	340,300	277,932	82%	33,160 3
Other Activities	36,000	31,000	23,500	76%	(12,500)
Total Expenditures	\$ 531,371	\$ 687,150	\$ 526,915	77%	\$ (4,456)
Budgeted Gain/(Loss)		\$ 23,850			
Net Income (Loss)	\$ (22,337)		\$ 54,369		
Outstanding Encumbrances	(25,259)		(54,559)		
Net Income (Loss) after Encumbrances	\$ (47,596)		\$ (190)		

	<u>1/31/2009</u>	<u>1/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 83	\$ 115
25% Minimum Reserve Policy	(165)	(172)
Unobligated Cash Reserves	\$ (82)	\$ (57)

FOOTNOTES

- Property Taxes (SSAs):** The Village transfers all the Special Service Area property taxes from properties located in our commercial areas to the Glen Ellyn Economic Development Corporation as they are received.
- Hotel / Motel Tax:** Receipts from this revenue source have increased due to the reopening of the newly renovated Crowne Plaza.
- Economic Development:** Increase over FY09 is due to budgeted support funding to the EDC and Glen Ellyn Alliance as well as greater usage of the façade grant program.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2010

300 - Debt Service Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Property Taxes	3,138,673	\$ 2,210,000	2,208,925	100%	\$ (929,748) 1
District 87 Repayment	272,089	-	-	0%	(272,089) 2
Interest Income	21,497	2,000	2,921	146%	(18,576)
Total Revenues	\$ 3,432,259	\$ 2,212,000	\$ 2,211,846	100%	\$ (1,220,413)
Expenditures					
Bond Principal Payments	3,420,000	2,185,000	2,185,000	100%	(1,235,000)
Bond Interest Payments	389,581	277,100	277,101	100%	(112,480)
Other Debt Costs	2,421	4,800	1,723	36%	(698)
Total Expenditures	\$ 3,812,002	\$ 2,466,900	\$ 2,463,824	100%	\$ (1,348,178)
Budgeted Gain/(Loss)		\$ (254,900)			
Net Income (Loss)	\$ (379,743)		\$ (251,978)		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ (379,743)		\$ (251,978)		

	<u>1/31/2009</u>	<u>1/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 268	\$ 2
100% Reserve Policy	(268)	(2)
Unobligated Cash Reserves	\$ -	\$ -

FOOTNOTES

- Property Taxes:** Beginning in FY10, a portion of the property tax levy previously dedicated to now retired debt has been reallocated to supporting the Capital Projects Fund.
- District 87 Repayment:** The Village issued \$1,840,000 in bonds in 2000 to assist with District 87's purchase of Memorial Park. Each year, the district deposited the funds needed to make upcoming principal and interest payments on the bonds. Last year was the final deposit.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2010

400 - Capital Projects Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Property Tax	\$ -	\$ 935,000	\$ 932,839	100%	\$ 932,839 1
Telecommunications Tax	\$1,017,243	1,400,000	1,000,243	71%	(17,000)
Electricity Use Tax	738,539	975,000	692,774	71%	(45,765) 2
Natural Gas Use Tax	169,433	325,000	174,996	54%	5,563
Real Estate Transfer Tax	311,285	425,000	282,545	66%	(28,740) 3
Community Develop Grant	-	70,000	60,829	87%	60,829
Transfers from Other Funds	3,000,000	-	-	0%	(3,000,000) 4
Interest Income	24,975	10,000	7,626	76%	(17,349)
Miscellaneous Income	9,762	695,000	173,229	25%	163,467
Total Revenues	\$ 5,271,237	\$ 4,835,000	\$ 3,325,081	69%	(1,946,156)
Expenditures					
Infrastructure Improvements	\$ 5,650,452	\$ 7,079,369	\$ 3,662,207	52%	\$ (1,988,245) 5
Transfer to General Fund	79,800	110,000	82,500	75%	2,700
Miscellaneous	21,091	15,000	2,599	17%	(18,492)
Total Expenditures	\$ 5,751,343	\$ 7,204,369	\$ 3,747,306	52%	\$ (2,004,037)
 Budgeted Gain/(Loss)		 \$ (2,369,369)			
Net Income (Loss)	\$ (480,106)		\$ (422,225)		
Outstanding Encumbrances	(916,286)		(733,854)		
Net Income (Loss) after Encumbrances	\$ (1,396,392)		\$ (1,156,079)		

	<u>1/31/2009</u>	<u>1/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 1,468	\$ 1,855
100% Reserve Policy	(1,468)	(1,855)
Unobligated Cash Reserves	\$ -	\$ -

FOOTNOTES

1. **Property Tax:** Beginning in FY10, a portion of the Village's property tax levy previously dedicated to debt service was reallocated towards maintaining the 20 year street program.
2. **Electricity Use Tax:** This utility tax is down about 6%, most likely due to the cool summer conditions.
3. **Real Estate Transfer Tax:** Real Estate Transfer Tax revenue is down about 9%, still indicative of a sluggish housing market nationwide.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2010

400 - Capital Projects Fund

4. **Transfers From Other Funds:** The Village transferred \$3,000,000 in General Fund cash reserves into the Capital Projects Fund in FY09 to support the 20 year street replacement program.
5. **Infrastructure Improvements:** Expenditures in this category to date for FY10 include payments on the following projects and include construction and/or engineering expenses:

2009 Street Improvements	1,702,839
Braeside Area/Surrey Drive Project	1,011,647
Street improvements & maintenance	198,624
Riford Road Reconstruction	143,379
Bryant/Thain Subdivision	117,089
2008 Street Improvements	94,712
Parkside/Summerdale Reconstruction	89,779
Park/Glen Ellyn Place/Prairie Project	85,543
Miscellaneous	61,098
Sidewalk Improvements	46,038
Kenilworth Basin	41,238
Lambert Road/Roosevelt Road	32,738
South Park LAPP ARRA Stimulus Project	27,004
East Panfish Park Basin	10,479
	<u>\$ 3,662,207</u>

Village of Glen Ellyn
Capital Projects Fund
Telecommunications Tax - 7 Year History

Month Received by Village	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09 ¹	FY09/10	% Change From FY08/09
May	121,837	103,397	109,086	106,840	82,214	114,903	112,227	-2.3%
Jun	145,590	100,457	103,126	93,371	93,883	113,652	106,970	-5.9%
Jul	75,404	107,253	116,298	83,815	93,220	105,376	125,756	19.3%
Aug	125,595	106,319	105,167	100,996	92,720	118,295	107,197	-9.4%
Sep	95,227	113,943	108,082	92,423	87,284	118,607	107,325	-9.5%
Oct	89,424	81,526	116,314	96,408	93,352	114,456	113,589	-0.8%
Nov	133,028	119,161	104,766	81,858	69,865	116,171	115,457	-0.6%
Dec	72,499	94,022	99,534	91,732	84,530	108,712	105,148	-3.3%
Jan	114,002	109,202	116,253	74,883	74,380	107,071	106,574	-0.5%
3rd Q. Total	972,606	935,280	978,626	822,326	771,448	1,017,243	1,000,243	
% of Budget	93%	69%	78%	61%	80%	85%	71%	
% of Actual	75%	71%	76%	75%	70%	74%		
Change from Previous Year		-3.8%	4.6%	-16.0%	-6.2%	31.9%	-1.7%	
Feb	114,540	89,702	103,535	83,206	94,339	117,264		
Mar	99,952	113,001	106,272	83,411	153,506	107,116		
Apr	102,344	178,962	101,079	109,242	86,966	127,793		
Total	1,289,442	1,316,945	1,289,512	1,098,185	1,106,259	1,369,416		
Budget	1,050,000	1,350,000	1,250,000	1,340,000	960,000	1,200,000	1,400,000	
% of Budget	123%	98%	103%	82%	115%	114%		
% Change from Prior Year		2.1%	0.0%	-14.8%	-14.2%	23.8%		

1. Beginning with FY09, the entire 6% telecommunication tax has been allocated to the Capital Projects Fund. Prior to FY2009, 1% was allocated to the General Fund and 5% to the Capital Project Fund.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2010

450 - Facilities Maintenance Reserve Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Transfers from Departments	\$ 206,250	\$ -	\$ -	0%	\$ (206,250) 1
Interest Income	46,855	2,000	3,944	197%	(42,911)
Miscellaneous Income		-	-		
Total Revenues	\$ 253,105	\$ 2,000	\$ 3,944	197%	\$ (249,161)
Expenditures					
Facility Repairs / Renovations	\$ 263,497	\$ 606,416	\$ 340,835	56%	\$ 77,338 2
	\$ 263,497	\$ 606,416	\$ 340,835	56%	\$ 77,338
Budgeted Gain/(Loss)		\$ (604,416)			
Net Income (Loss)	\$ (10,392)		\$ (336,891)		
Outstanding Encumbrances	3,530		(19,000)		
Net Income (Loss) after Encumbrances	\$ (6,862)		\$ (355,891)		

	<u>1/31/2009</u>	<u>1/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 1,382	\$ 1,044
100% Reserve Policy	(1,382)	(1,044)
Unobligated Cash Reserves	\$ -	\$ -

FOOTNOTES

1. Transfers From Departments: Due to budget constraints, no transfers from other funds were budgeted in FY10.

2. Facility Repairs / Renovations:

Civic Center Gym Roof	308,762
Reno Center Renovation	18,134
History Society Properties	5,535
Fire Stations	6,530
Miscellaneous	1,874
	<u>\$ 340,835</u>

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2010

500 - Water & Sanitary Sewer Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Water Division					
Revenues					
Metered Revenue	\$ 3,463,176	\$ 5,015,000	\$ 3,573,732	71%	\$ 110,556
Com Develop Block Grant	-	250,000	212,902	85%	212,902
Interest Income	15,260	15,000	3,297	22%	(11,963)
Other Revenue	115,096	230,000	54,985	24%	(60,111)
Total Revenues	\$ 3,593,532	\$ 5,510,000	\$ 3,844,916	70%	\$ 251,384
Expenditures					
Personnel Services	\$ 448,965	\$ 524,600	\$ 392,032	75%	\$ (56,933) 1
Contractual Services	599,027	899,200	601,006	67%	1,979
Commodities	964,088	1,717,200	1,170,334	68%	206,246 2
Capital Outlay	1,066,189	2,290,419	1,513,579	66%	447,390 3
Total Expenditures	\$ 3,078,269	\$ 5,431,419	\$ 3,676,951	68%	\$ 598,682
Budgeted Gain/(Loss)		\$ 78,581			
Net Income (Loss)	\$ 515,263		\$ 167,965		
Outstanding Encumbrances	(298,078)		(313,388)		
Net Income (Loss) after Encumbrances	\$ 217,185		\$ (145,423)		
Sanitary Sewer Division					
Revenues					
Metered Revenue	\$ 2,773,356	\$ 3,725,000	\$ 2,700,856	73%	\$ (72,500)
Property Tax - Lambert Farm	96,969	97,000	96,929	100%	(40)
Comm Develop Block Grant	-	390,000	334,561	86%	334,561
Interest Income	15,260	15,000	3,297	22%	(11,963)
Federal Grant Income	-	-	-	0%	-
Transfers from Other Funds	-	-	-	0%	-
Other Revenue	933,712	1,270,000	870,948	69%	(62,764)
Total Revenues	\$ 3,819,297	\$ 5,497,000	\$ 4,006,591	73%	\$ 187,294
Expenditures					
Personnel Services	\$ 429,024	\$ 494,600	\$ 372,069	75%	\$ (56,955) 1
Contractual Services	2,600,491	3,378,658	2,572,050	76%	(28,441)
Commodities	10,478	15,100	7,859	52%	(2,619)
Debt Service	53,973	108,000	53,972	50%	(1)
Capital Outlay	1,343,468	3,594,497	1,710,518	48%	367,050 3
Total Expenditures	\$ 4,437,434	\$ 7,590,855	\$ 4,716,468	62%	\$ 279,034
Budgeted Gain/(Loss)		\$ (2,093,855)			
Net Income (Loss)	\$ (618,137)		\$ (709,877)		
Outstanding Encumbrances	(1,236,789)		(635,813)		
Net Income (Loss) after Encumbrances	\$ (1,854,926)		\$ (1,345,690)		

	<u>1/31/2009</u>	<u>1/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 1,251	\$ 1,587
25% Minimum Reserve Policy	(1,722)	(1,772)
Unobligated Cash Reserves	\$ (471)	\$ (185)

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended January 31, 2010

500 - Water & Sanitary Sewer Fund

FOOTNOTES

1. **Personnel Services:** FY09 included payment of the IMRF early retirement program.
2. **Commodities:** This item consists primarily of the cost of water purchased from the DuPage Water Commission.
3. **Capital Outlay Water and Sanitary Sewer Divisions:** Capital outlays to date were for system improvements related to the following projects:

	<u>Water</u>	<u>Sanitary Sewer</u>	<u>Total</u>
2009 Street Improvements	555,064	407,897	962,961
Clearwater Reduction Program	-	150,840	150,840
Bryant/Thain Subdivision	22,000	36,812	58,812
Braeside Area/Surrey Drive	490,221	637,276	1,127,497
Lambert Farms	-	5,586	5,586
Route 53 Water Main	24,786	-	24,786
Cottage Avenue Tank Maintenance	51,317	-	51,317
Riford Road Reconstruction	6,158	6,158	12,316
East Panfish Park Basin	11,780	11,000	22,780
Sunset/Turner	1,500	1,500	3,000
Park/Glen Ellyn Place/Prairie	240,401	275,795	516,196
Miscellaneous	39,951	17,499	57,450
Parkside/Summerdale Reconstruction	8,006	81,545	89,551
Hill Avenue Water Main	61,895	53,491	115,386
Saddlewood Lift Station Retirement	-	15,121	15,121
2008 Street Improvements	500	9,998	10,498
	<u>\$ 1,513,579</u>	<u>\$ 1,710,518</u>	<u>\$ 3,224,097</u>

Village of Glen Ellyn
Water/Sanitary Sewer Fund
Water/Sanitary Sewer Metered Revenue - 10 Year History

Month Collected by Village	FY00/01	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	% Change From FY08/09
May	522,855	506,517	482,489	512,738	651,286	617,293	580,979	522,440	588,152	632,740	7.6%
Jun	552,099	588,899	564,656	594,414	654,287	680,998	658,088	732,857	697,835	637,766	-8.6%
Jul	585,129	629,127	577,425	712,693	639,330	885,620	803,451	828,735	644,209	756,612	17.4%
Aug	594,996	785,220	799,154	810,485	790,522	1,016,107	812,768	843,911	796,373	771,195	-3.2%
Sep	668,486	691,712	676,417	807,468	774,946	930,300	797,200	774,309	889,729	794,394	-10.7%
Oct	620,740	544,573	594,079	679,395	747,394	821,336	636,195	732,709	696,173	772,366	10.9%
Nov	544,245	532,295	526,812	532,903	653,500	703,014	578,071	626,348	624,462	620,836	-0.6%
Dec	560,269	526,319	513,143	507,704	599,372	564,710	638,902	656,690	618,494	617,748	-0.1%
Jan	544,762	515,450	472,135	602,265	638,247	601,908	565,871	599,244	681,105	670,931	-1.5%
3rd Q. Totals	5,193,581	5,320,112	5,206,310	5,760,065	6,148,884	6,821,286	6,071,525	6,317,242	6,236,532	6,274,588	
% of Budget	76%	77%	74%	83%	73%	81%	74%	77%	76%	72%	
% of Actual	78%	78%	78%	78%	78%	80%	78%	78%	78%	78%	
Change from Previous Year	1.5%	2.4%	-2.1%	10.6%	6.8%	10.9%	-11.0%	4.0%	-1.3%	0.6%	

Feb	503,268	536,369	550,400	569,288	595,301	616,354	586,925	592,578	666,574	
Mar	564,216	473,290	508,432	554,519	576,347	604,298	598,016	617,558	547,239	
Apr	385,248	481,991	441,794	548,284	556,710	489,785	531,574	540,771	535,180	
Total	6,646,313	6,811,762	6,706,935	7,432,156	7,877,242	8,531,723	7,788,040	8,068,149	7,985,525	6,274,589
Budget	6,850,000	6,950,000	7,065,000	6,950,000	8,450,000	8,450,000	8,260,000	8,175,000	8,175,000	8,740,000
% of Budget	97%	98%	95%	107%	93%	101%	94%	99%	98%	
% Change from Prior Year	1.2%	2.5%	-1.5%	10.8%	6.0%	14.8%	-8.7%	-5.4%	2.5%	

Water Rate*	eff 7-1-03	eff 5-1-04	eff 7-1-07	eff 6-1-08	eff 7-1-09
Sewer Rate*	\$ 4.72	\$ 4.92	\$ 4.92	\$ 5.10	\$ 5.49
	<u>3.49</u>	<u>3.91</u>	<u>4.30</u>	<u>4.45</u>	<u>4.45</u>
	\$ 8.21	\$ 8.83	\$ 9.22	\$ 9.55	\$ 9.94

* Per 1,000 gallons of water metered.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2010

530 - Parking Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Parking Income	296,038	\$ 328,500	284,156	87%	\$ (11,882) 1
Interest Income	11,470	1,500	3,153	210%	(8,317)
Total Revenues	\$ 307,508	\$ 330,000	\$ 287,309	87%	\$ (20,199)
Expenditures					
Contractual Services	151,479	486,500	286,655	59%	135,176 2
Commodities	4,714	4,500	3,628	81%	(1,086)
Capital Outlay	514,145	285,546	19,069	7%	(495,076) 3
Total Expenditures	\$ 670,338	\$ 776,546	\$ 309,352	40%	\$ (360,986)
Budgeted Gain/(Loss)		\$ (446,546)			
Net Income (Loss)	\$ (362,830)		\$ (22,043)		
Outstanding Encumbrances	(270,954)		(199,017)		
Net Income (Loss) after Encumbrances	\$ (633,784)		\$ (221,060)		

	<u>1/31/2009</u>	<u>1/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 803	\$ 792
25% Minimum Reserve Policy	(50)	(123)
Unobligated Cash Reserves	\$ 753	\$ 669

FOOTNOTES

1. **Parking Income:** Parking permits are usually purchased on an annual basis and are renewed in the month of December each year.
2. **Contractual Services:** Includes routine maintenance of parking lots. In FY10, a comprehensive repair of all 15 lots was budgeted.
3. **Capital Outlay:** Planned capital improvements for FY10 have not yet occurred.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2010

540 - Residential Solid Waste Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Billings to Customers	\$ 852,391	\$ 1,180,000	\$ 893,739	76%	\$ 41,348
State Grant Revenue	-	-	54,000	0%	54,000 1
Interest Income	9,599	4,000	2,510	63%	(7,089)
Miscellaneous Income	145,607	6,000	3,808	63%	(141,799) 2
Total Revenues	\$ 1,007,597	\$ 1,190,000	\$ 954,057	80%	\$ (53,540)
Expenditures					
Weekly Pick-Up Service	\$ 813,490	\$ 1,015,000	\$ 757,119	75%	\$ (56,371) 3
Brush Pick-Up Service	143,229	150,000	148,450	99%	5,221
Capital Outlay	-	5,000	295,695	5914%	295,695 4
Miscellaneous	39,129	155,000	105,536	68%	66,407
Total Expenditures	\$ 995,848	\$ 1,325,000	\$ 1,306,800	99%	\$ 310,952
Budgeted Gain/(Loss)		\$ (135,000)			
Net Income (Loss)	\$ 11,749		\$ (352,743)		
Outstanding Encumbrances	-		(4,781)		
Net Income (Loss) after Encumbrances	\$ 11,749		\$ (357,524)		

	<u>1/31/2009</u>	<u>1/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 1,100	\$ 500
25% Minimum Reserve Policy	(317)	(330)
Unobligated Cash Reserves	\$ 783	\$ 170

FOOTNOTES

1. **State Grant Revenue:** The Village received grant funds to assist in purchasing recycling carts.
2. **Miscellaneous Revenue:** Late in FY09, the recycling market collapsed and we were notified by Allied Waste that recycling rebates would end indefinitely.
3. **Weekly Pick-Up Service:** FY09 included \$84,000 for the bi-annual clean sweep special pick up.
4. **Capital Outlay:** The Village purchased recycling carts for all refuse customers in order to allow automated recycling collection.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2010

550 - Recreation Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Greens Fees	\$ 1,741,856	\$ 1,900,000	\$ 1,621,003	85%	\$ (120,853) 1
Range, Pro-Shop, Carts, Food	1,256,559	1,445,000	1,128,183	78%	(128,376) 1
Interest Income	29,750	6,000	7,587	126%	(22,163)
Miscellaneous Income	113,669	160,800	120,183	75%	6,514
Total Revenues	\$ 3,141,834	\$ 3,511,800	\$ 2,876,956	82%	\$ (264,878)
Expenditures					
Administration*	\$ 949,004	\$ 1,406,354	\$ 961,172	68%	\$ 12,168
Golf Course Maintenance	750,842	1,024,900	753,334	74%	2,492
Golf Service	534,762	734,100	542,238	74%	7,476
Food Services	479,680	603,700	447,332	74%	(32,348)
Parks Maintenance	14,063	8,300	5,928	71%	(8,135)
Pro Shop	152,799	235,200	89,753	38%	(63,046)
Motor Carts	44,248	61,700	35,726	58%	(8,522)
Total Expenditures	\$ 2,925,398	\$ 4,074,254	\$ 2,835,483	70%	\$ (89,915)
Budgeted Gain/(Loss)		\$ (562,454)			
Net Income (Loss)	\$ 216,436		\$ 41,473		
Outstanding Encumbrances	(6,685)		-		
Net Income (Loss) after Encumbrances	\$ 209,751		\$ 41,473		

	<u>1/31/2009</u>	<u>1/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 2,302	\$ 2,113
25% Minimum Reserve Policy	(850)	(858)
Unobligated Cash Reserves	\$ 1,452	\$ 1,255

* "Administration" budget includes all capital expenses (\$642,000), insurance (\$145,000), and bond payments (\$337,000) for the Recreation Fund.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended January 31, 2010

550 - Recreation Fund

FOOTNOTES

1. Recreation Fund revenue (excluding interest and miscellaneous income) for FY10 has decreased by 8% compared to last year.

Greens Fee Rounds

	<u>FY06/07</u>	<u>FY 07/08</u>	<u>FY 08/09</u>	<u>FY 09/10</u>	<u>% Change From FY 08/09</u>
May	9,589	11,908	10,074	10,122	0.5%
June	13,046	14,183	12,851	10,827	-15.7%
July	13,128	14,858	14,012	13,398	-4.4%
August	13,436	12,055	13,431	11,622	-13.5%
September	9,311	11,533	9,033	10,489	16.1%
October	5,213	7,130	5,460	3,588	-34.3%
November	2,348	1,618	1,634	2,383	45.8%
December	295	40	22	108	390.9%
January	210	104	7	3	-57.1%
	<u>66,576</u>	<u>73,429</u>	<u>66,524</u>	<u>62,540</u>	-6.0%
February	2	-	86	-	
March	1,276	385	1,816	-	
April	4,569	4,762	4,207	-	
Total	<u>72,423</u>	<u>78,576</u>	<u>72,633</u>	<u>62,540</u>	

Village of Glen Ellyn
Recreation Fund
Greens Fee Revenue - 10 Year History

Month Received by Village	FY00/01	FY01/02	FY02/03	FY03/04 ¹	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	% Change From FY08/09
May	\$ 248,019	\$ 259,727	\$ 219,075	\$ 70,406	\$ 73,297	\$ 259,385	\$ 236,888	\$ 295,117	\$ 269,068	\$ 270,981	0.7%
Jun	323,496	339,920	307,448	95,192	161,599	320,663	312,763	345,137	318,730	281,641	-11.6%
Jul	359,946	370,451	342,082	100,516	401,690	365,632	335,203	375,857	364,228	346,388	-4.9%
Aug	346,040	323,719	342,098	101,398	358,577	322,785	336,839	299,099	352,602	299,210	-15.1%
Sep	245,961	256,690	246,658	64,742	311,656	263,730	231,667	308,175	235,115	264,164	12.4%
Oct	162,280	114,792	114,697	41,992	170,505	173,243	119,932	147,973	135,272	77,778	-42.5%
Nov	28,142	51,074	23,582	11,441	36,671	46,920	37,379	30,205	27,710	41,340	49.2%
Dec	491	3,412	505	2,400	1,952	111	1,281	176	39,099	39,487	1.0%
Jan	5	2,965	301	687	69	1,445	919	464	31	14	-54.8%
3rd Q. Total	1,714,380	1,722,750	1,596,446	488,774	1,516,016	1,753,914	1,612,871	1,802,202	1,741,855	1,621,003	
% of Budget	86%	86%	85%	75%	89%	78%	81%	92%	88%	85%	
% of Actual	90%	93%	97%	88%	90%	91%	92%	94%	93%	85%	
Change from Previous Year	-3.8%	0.5%	-7.3%	-69.4%	210.2%	15.7%	-8.0%	11.7%	-3.3%	-6.9%	
Feb	314	1,567	473	1,437	718	994	10	-	389		
Mar	19,062	14,360	6,835	11,959	13,340	16,531	19,049	3,214	32,319		
Apr	164,513	117,501	41,577	50,152	155,979	162,056	117,819	113,035	105,193		
Total	1,898,269	1,856,178	1,645,331	552,322	1,686,053	1,933,495	1,749,749	1,918,451	1,879,756		
% Change From Prior Year	-5.5%	-2.2%	-11.4%	-66.4%	205.3%	14.7%	-9.5%	9.6%	-2.0%		
Budget	2,000,000	2,000,000	1,885,000	650,000	1,700,000	2,250,000	1,990,000	1,950,000	1,980,000	1,900,000	-4.0%
% of Budget	95%	93%	87%	85%	99%	86%	88%	98%	95%		

1. The 18 hole course at the Village Links was closed for renovation in November, 2002. The course reopened in late-June 2004.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2010

600 - Insurance Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Transfers from Departments	\$ 804,000	\$ 1,323,500	\$ 992,625	75%	\$ 188,625
Payments by Other Agencies	192,000	317,300	237,975	75%	45,975 1
Participant Share	345,343	460,000	330,912	72%	(14,431)
Interest Income	22,664	5,000	3,641	73%	(19,023)
Miscellaneous Income	36,999	-	12,438	0%	(24,561)
Total Revenues	\$ 1,401,006	\$ 2,105,800	\$ 1,577,591	75%	\$ 176,585
Expenditures					
Health Benefits Plan	\$ 1,755,048	\$ 1,875,000	\$ 1,418,105	76%	\$ (336,943)
Liability Insurance	528,895	670,000	690,487	103%	161,592 2
Miscellaneous	9,409	20,000	6,019	30%	(3,390)
	\$ 2,293,352	\$ 2,565,000	\$ 2,114,611	82%	\$ (178,741)
Budgeted Gain/(Loss)		\$ (459,200)			
Net Income (Loss)	\$ (892,346)		\$ (537,020)		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ (892,346)		\$ (537,020)		

	<u>1/31/2009</u>	<u>1/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 1,640	\$ 1,017
100% Reserve Policy	(1,640)	(1,017)
Unobligated Cash Reserves	\$ -	\$ -

FOOTNOTES

- 1. Payments by Other Agencies:** Glenbard Wastewater Authority and Glen Ellyn Public Library
- 2. Liability Insurance:** The premium for the MICA insurance pool for property, liability, and workers compensation is paid early in the fiscal year. This year's premium increased 32% due to poor claim experience.
- 3. Cash Reserves:** With the change from a self funded health insurance program to membership in the IPBC pool, we have been essentially transferring a portion of our reserves previously held to pay claims to the new plan.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2010

650 - Equipment Services Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Transfers from Departments	\$ 812,550	\$ 1,289,800	\$ 967,350	75%	\$ 154,800
Payments by Other Agencies	74,140	74,200	56,614	76%	(17,526) 1
Interest Income	26,357	5,500	7,587	138%	(18,770)
Miscellaneous Income	107,683	50,000	56,536	113%	(51,147) 2
Total Revenues	\$ 1,020,730	\$ 1,419,500	\$ 1,088,087	77%	\$ 67,357
Expenditures					
Personnel Services	\$ 211,247	\$ 292,800	\$ 226,141	77%	\$ 14,894
Contractual Services	136,700	104,000	71,757	69%	(64,943)
Commodities	84,393	114,100	85,723	75%	1,330
Vehicle Operating Costs	264,973	399,000	201,445	50%	(63,528)
Capital Outlay	585,256	658,100	595,086	90%	9,830
Total Expenditures	\$ 1,282,569	\$ 1,568,000	\$ 1,180,152	75%	\$ (102,417)
Budgeted Gain/(Loss)		\$ (148,500)			
Net Income (Loss)	\$ (261,839)		\$ (92,065)		
Outstanding Encumbrances					
Net Income (Loss) after Encumbrances	\$ (261,839)		\$ (92,065)		

	<u>1/31/2009</u>	<u>1/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 2,287	\$ 2,237
100% Reserve Policy	(2,287)	(2,237)
Unobligated Cash Reserves	\$ -	\$ -

FOOTNOTES

- Payments by Other Agencies:** Glenbard Wastewater Authority (maintenance and fuel) and Glen Ellyn Park District (fuel only).
- Miscellaneous Income:** Includes proceeds from sale of surplus vehicles.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2010

900 - Police Pension Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Employee Contributions	\$ 210,300	\$ 290,000	\$ 215,915	74%	\$ 5,615
Village Contribution	789,000	813,000	813,000	100%	24,000
Investment Income	343,306	500,000	150,559	30%	(192,747) 1
Total Revenues	\$ 1,342,606	\$ 1,603,000	\$ 1,179,474	74%	\$ (163,132)
Expenditures					
Pensions	\$ 1,000,446	\$ 1,407,000	\$ 990,483	70%	\$ (9,963)
Administrative Costs	44,753	58,000	43,718	75%	(1,035)
	\$ 1,045,199	\$ 1,465,000	\$ 1,034,201	71%	\$ (10,998)
Budgeted Gain/(Loss)		\$ 138,000			
Net Income (Loss)	\$ 297,407		\$ 145,273		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ 297,407		\$ 145,273		

	<u>1/31/2009</u>	<u>1/31/2010</u>
Cash Reserves (in \$1,000's)	\$ 18,782	\$ 19,328
100% Reserve Policy	(18,782)	(19,328)
Unobligated Cash Reserves	\$ -	\$ -

FOOTNOTES

- Investment Income:** Income shown here includes interest and dividends on fixed income and equity holdings. This account does not reflect changes in the market value of investment holdings which are recorded at the conclusion of the fiscal year.

Village of Glen Ellyn
 Schedule of Cash and Investment Balances
 For the Quarter Ended January 31, 2010

	01/31/10				Investment Income					
	Cash/		Illinois		IMET		Investments		Fiscal Year-to-Date	
	Checking	Funds	Total	Total	FY08/09	FY09/10	\$ Change	% Change		
General Fund	\$ (261,787)	\$ 984,660	\$ 4,335,016	\$ -	\$ 113,886	\$ 16,634	\$ -97,252	-85.4%		
Corporate Reserve Fund*	44,934	51,385	896,319	-	*	*				
Motor Fuel Tax Fund	-	45,019	45,019	-	9,894	594	-9,300	-94.0%		
Special Programs Fund	20,951	99,053	170,369	-	2,165	507	-1,658	-76.6%		
Debt Service Fund	135	112	2,247	-	21,497	2,921	-18,576	-86.4%		
Capital Projects Fund	23,754	161,503	2,590,141	-	24,975	7,626	-17,349	-69.5%		
Facilities Maint Reserve Fund	4,139	295,500	1,062,875	-	46,855	3,944	-42,911	-91.6%		
Water and Sanitary Sewer Fund	139,634	789,836	2,783,508	-	30,520	6,594	-23,926	-78.4%		
Parking Fund	26,208	84,250	990,765	-	11,470	3,153	-8,317	-72.5%		
Residential Solid Waste Fund	19,944	115,745	504,851	-	9,599	2,510	-7,089	-73.9%		
Recreation Fund	32,951	29,241	2,113,210	-	29,750	7,587	-22,163	-74.5%		
Insurance Fund	155,965	142,052	1,017,017	-	22,664	3,641	-19,023	-83.9%		
Equipment Services Fund	24,335	164,650	2,237,419	-	26,357	7,587	-18,770	-71.2%		
Total	\$ 231,163	\$ 2,963,006	\$ 18,749,003	\$ -	\$ 349,632	\$ 63,298	\$ (286,334)	-81.9%		
Police Pension Fund	\$ -	\$ 337,557	\$ 337,557	\$ 18,990,268	\$ 343,306	\$ 150,559	\$ (192,747)	-56.1%		
Average Yields FY2009/10 YTD	0.46%	0.15%	0.59%							
Average Yields FY2008/09 YTD	1.01%	1.09%	1.12%							

*Interest of the Corporate Reserve Fund is transferred to the General Fund per Village Board policy.

Village of Glen Ellyn
 Analysis of Available Cash Reserves
 For the Quarter Ended January 31, 2010
 (in thousands)

Fund	Last Year Cash & Investment Balances 01/31/09	Cash & Investment Balances 01/31/10	(a)		Less Deposits/ Other	Balance Subject to Reserve Policy	Reserve Policy	Minimum Reserve Policy	Available Unobligated Cash
			Less 1/31/2010 Encumbrances	Less 1,024					
1 General	\$ 4,901	4,335	(185)	\$ (1,024)	\$ 3,126	25%*	\$ (3,512)	\$ (386)	
2 Corporate Reserve	1,014	896	-	(4)	892	100%	(892)	-	
3 Motor Fuel Tax	643	45	(105)	-	(60)	100%	60	-	
4 Special Programs	109	170	(55)	-	115	25%*	(172)	(57)	
5 Debt Service	268	2	-	-	2	100%	(2)	-	
6 Capital Projects	2,385	2,590	(734)	(1)	1,855	100%	(1,855)	-	
7 Facilities Maintenance Reserve	1,414	1,063	(19)	-	1,044	100%	(1,044)	-	
8 Water and Sanitary Sewer Fund	3,042	2,784	(949)	(248)	1,587	25%*	(1,772)	(185)	
9 Parking	1,073	991	(199)	-	792	25%*	(123)	669	
10 Residential Solid Waste	1,100	505	(5)	-	500	25%*	(330)	170	
11 Recreation	2,302	2,113	-	-	2,113	25%*	(858)	1,255	
12 Insurance	1,640	1,017	-	-	1,017	100%	(1,017)	-	
13 Equipment Services	2,287	2,237	-	-	2,237	100%	(2,237)	-	
	\$ 22,178	\$ 18,748	(2,250)	\$ (1,277)	\$ 15,221		\$ (13,754)	\$ 1,467	
14 Police Pension	18,782	19,328	-	-	19,328	100%	(19,328)	-	

(a) Encumbrances represent the unexpended portion of approved contracts for goods and services as of the end of the quarter. While encumbrances are not expenditures, they do represent a reduction in the level of available spendable cash at the close of the quarter.

(b) The level of required reserves is generally established as a percentage of the current year budgeted expenditures (excluding capital).

* Items denoted with an "*" are "operating funds" and are subject to the Village Board 25% minimum cash reserve policy. This policy requires that at least 25% of the operating budget (excluding capital outlay and debt service) be retained as reserves. The remaining funds either have no required reserve policy or have other specific reserve levels. These are explained in the footnotes on the next page.

The following footnotes correspond to the numbers on the left of the schedule on the previous page.

1. **General Fund** - Amount subject to reserve is 25% of FY budget minus capital expenditures ($\$14,047,000 \times 25\% = \$3,511,750$).
2. **Corporate Reserve Fund** - All Corporate Reserve Fund cash is reserved for emergency needs or for assisting other Village funds via loans.
3. **Motor Fuel Fund** - All Motor Fuel Tax revenue from the State is reserved by law for street maintenance.
4. **Special Programs Fund** - Amount subject to reserve is 25% of FY10 budget minus capital expenditures ($\$687,000 \times 25\% = \$171,750$).
5. **Debt Service Fund** - The cash in the Debt Service Fund represents funds accumulated from various sources to pay for principal and interest costs on the Village's outstanding debt obligations. These dollars are not available for reallocation.
6. **Capital Projects Fund** - Essentially all of the Capital Projects Fund cash is reserved. Real estate transfer taxes and utility tax revenues are reserved for specific, future street and storm sewer capital projects as part of our 20-year street and storm sewer improvement plan.
7. **Facilities Main. Reserve Fund** - This reserve is established for future replacement of major Village building components in the Civic Center, Reno Public Works Building, Fire Stations 1 and 2, Stacy Tavern Museum and the History Center. These funds are not available for reallocation.
8. **Water and Sanitary Sewer Fund** - Amount subject to reserve is 25% of FY10 budget minus capital expenditures ($\$7,087,600 \times 25\% = \$1,771,900$).
9. **Parking Fund** - Amount subject to reserve is 25% of FY10 budget minus capital expenditures ($\$491,000 \times 25\% = \$122,750$).
10. **Residential Solid Waste Fund** - Amount subject to reserve is 25% of FY10 budget minus capital expenditures ($\$1,320,000 \times 25\% = \$330,000$).
11. **Recreation Fund** - Amount subject to reserve is 25% of FY10 budget minus capital expenditures ($\$3,432,000 \times 25\% = \$858,000$).
12. **Insurance Fund** - All funds transferred to the Insurance Fund are budgeted to pay premiums and associated costs and are not available for reallocation.
13. **Equipment Services Fund** - This reserve is established for the scheduled replacement of Village vehicles and is not available for reallocation.
14. **Police Pension Fund** - All Police Pension funds are reserved for paying pensions of retired police officers.

