

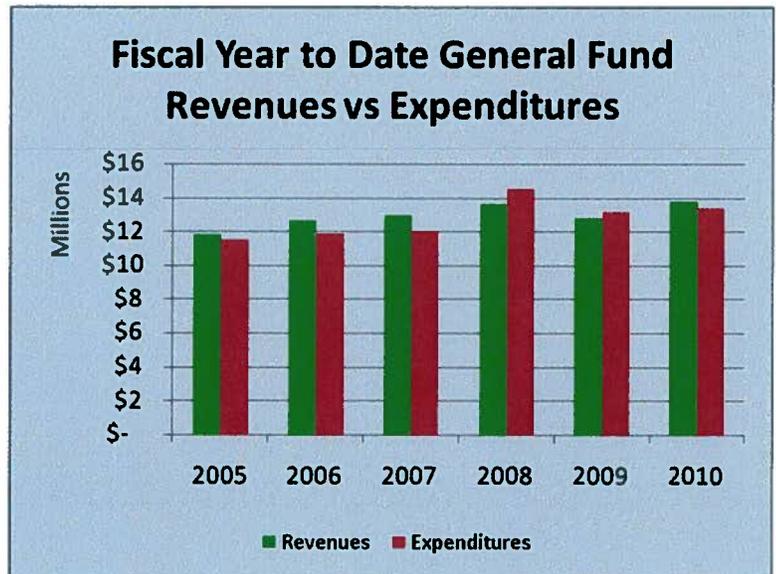


FY09/10 Year End Budget Report

This report highlights the financial performance and position of the Village for the fiscal year starting May 1, 2009 and ending April 30, 2010 with a focus on actual revenues and expenditures compared to our fiscal year 2009/10 approved budget as well as actual revenues and expenditures compared to the previous 2008/09 fiscal year. More detailed information on the fiscal year to date performance of each of the Village’s 14 funds may be found immediately following this overview.

GENERAL FUND

The Village concluded the 2009/10 fiscal year with General Fund revenues in excess of expenditures by \$320,741. This is a significant improvement over last year when the General Fund ended in a deficit position of \$386,204, excluding a \$3 million transfer of cash reserves to the Capital Projects Fund. However, most General Fund revenues continued to decline or remained stagnant in fiscal year 2010. Without the new revenue from the 1% Home Rule sales tax which began in July 2009, the General Fund would have ended the fiscal year with a deficit of over \$700,000.



General Fund Revenues

Fiscal year 2010 General Fund revenues increased 7.5% compared to the same period last year. The increase is entirely due to new revenue from the Home Rule sales tax and ambulance service fees. Without these new revenues of approximately \$1.46 million, income would be down over \$500,000 compared to last year and over \$1.3 million below fiscal year 2008 revenues.

Sales tax, the General Fund’s single largest revenue source, was down approximately 1% compared to FY08/09. Glen Ellyn appears to be holding up well comparatively in this revenue source, likely due to a large grocery component within our sales tax base. (See page 6 for 10-year history).

Our new **1% home rule sales tax** went in to effect July 1 with the first receipts to the Village in October. The seven month total of just over \$1 million exceeded our conservative estimate of \$875,000 by 15%. Fiscal year 2010/11 will be our first full year of receipts for this tax, with a projected total of \$1.75 million.

State income tax has experienced a precipitous decline of \$316,000 or 13%. Furthermore, the State of Illinois is late in paying over \$745,000 of our FY09/10 income tax. While we record the revenue for budget purposes, the delayed payment lowers our cash reserves. (See page 8 for 10-year history).

Building permit revenue continues to decline with receipts down about 8% compared to last year but down over 44% compared to fiscal year 2008.

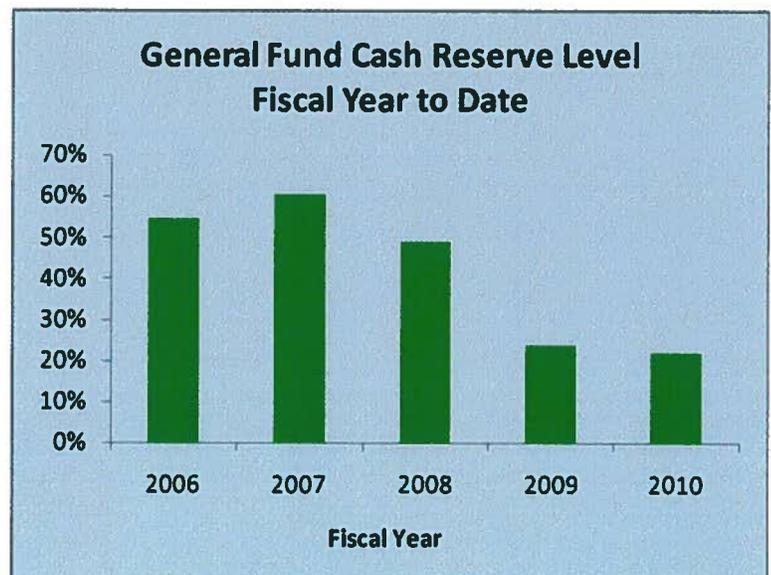
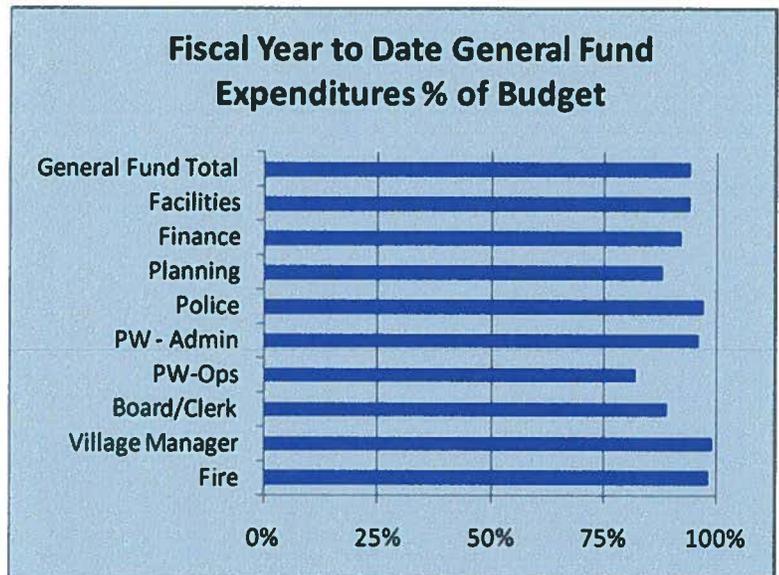
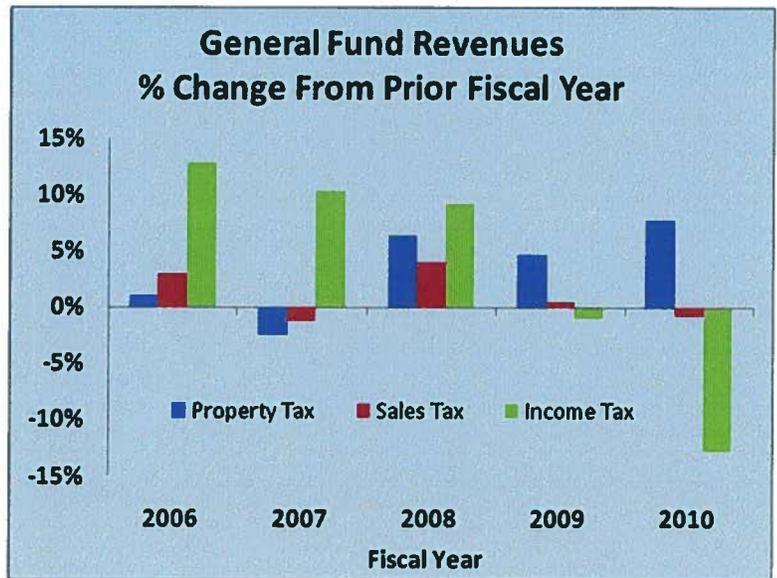
Interest earnings fell by 82% compared to FY08/09 as the Federal Funds rates continues to hover near zero. Rates on Village deposit accounts are currently below 0.5% versus 1% in FY08/09.

General Fund Expenditures

General Fund expenditures ended the year \$245,149 or 1.9% above last year, and within budget at 94%. Beginning in June 2009, the Village changed to paying the total cost of ambulance service and collecting fees directly. The effect of this change added expenses of about \$486,000 over last fiscal year. Removing this new cost results in General Fund expenses down \$240,000 or 1.8% compared to FY08/09.

Cash Reserves

As of April 30, 2010, our General Fund cash reserves of \$3.07 million are equivalent to 22% of current annual budgeted operating expenses of \$14.05 million, slightly below our minimum 25% cash reserve requirement. As noted earlier, the State of Illinois owes the Village over \$745,000 in delayed income tax payments.



These payments would raise our cash reserves above the minimum policy. Current cash reserves are appropriate and sufficient for cash flow purposes to support general operations throughout the next year and for potential emergencies, but requires that we maintain our focus on balancing current expenses with current revenues and work to restore reserves in the near future. We are also closely monitoring the State budget for potential reductions in shared revenues.

CAPITAL PROJECTS FUND

The Capital Projects fund received property tax revenue of approximately \$933,000 in FY09/10. This new revenue source for the Capital Projects Fund is reallocated property tax that was previously dedicated to debt service on bonds issued to support the Village's infrastructure replacement programs. As our existing debt is paid off, additional property tax revenue will be reallocated to create an ongoing funding source for our 20 year street program. Transitioning to a "pay as we go" basis will allow the Village to be debt free by 2014.

WATER AND SEWER FUND

The DuPage Water Commission began passing the City of Chicago's three year, 50% increase for Lake Michigan water to member municipalities. To cover the rise in cost, the Village increased water rates by 7.6% beginning July 1, 2009. Even with the increase, metered water revenue was up less than 1% year to date as a result of continued decreased usage. However, operating costs were up over 7% due primarily to the cost of purchasing water.

FY10/11 marks the third consecutive year of City of Chicago rate increases. This adjustment, combined with recent cash flow problems experienced at the DuPage Water Commission, will result in significant increases in Glen Ellyn's cost of purchasing water in the coming year.

RESIDENTIAL SOLID WASTE FUND

Revenue is down about 2% due to the loss of recycling rebates. The recyclables market collapsed in late 2008 and we were informed by Allied Waste that we would no longer receive recycling rebates. A 5% increase in monthly refuse service charges to residents was implemented in August to "catch up" with contract increases that were previously covered using recycling revenue. This was the first rate increase since the current contract began in August 2005.

RECREATION FUND

The Village Links experienced a 2% decrease in the number of green fee rounds played in FY09/10 compared to last year with revenue from play down about 5%.

PENSION FUND

As of April 30, 2010, the Police Pension Fund cash and investment balances were \$19.96 million, up approximately \$2.3 million since this time last year. The increase includes \$813,000 transferred from the Village General Fund for the FY09/10 required annual pension contribution.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2010

100 - General Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Sales Tax	3,009,976	3,000,000	2,986,174	100%	\$ (23,802) 1
Property Tax	2,458,581	2,650,000	2,647,245	100%	188,664
State Income Tax	2,460,009	2,440,000	2,144,363	88%	(315,646) 2
Home Rule Sales Tax	-	875,000	1,013,461	116%	1,013,461 3
Other Sales Taxes	413,045	405,000	342,128	84%	(70,917)
Other Taxes	515,892	513,000	526,453	103%	10,561
Interest Income	119,118	12,000	21,495	179%	(97,623) 4
Building Permits	459,416	500,000	421,026	84%	(38,390)
Ambulance Service Fees	-	562,500	445,201	79%	445,201 5
Other Fees	532,208	500,000	554,461	111%	22,253
Police/Court Fines	495,982	510,000	443,720	87%	(52,262)
Reimbursements	1,950,060	1,885,500	1,858,750	99%	(91,310)
Federal and State Grants	31,339	10,000	53,090	531%	21,751
Miscellaneous Income	313,800	262,000	253,953	97%	(59,847)
Total Revenues	12,759,426	\$ 14,125,000	13,711,520	97%	\$ 952,094
Expenditures					
Village Board/Clerk	\$ 64,854	\$ 80,000	\$ 71,360	89%	\$ 6,506
Village Manager	744,858	872,399	859,326	99%	114,468 6
Facilities Maintenance	524,108	409,400	384,127	94%	(139,981)
Finance	929,196	1,029,000	948,272	92%	19,076
Public Works - Admin	788,445	758,065	728,402	96%	(60,043)
Public Works - Operations	1,790,658	2,088,210	1,712,616	82%	(78,042)
Police	6,252,421	6,497,000	6,333,584	97%	81,163
Volunteer Fire Company	668,989	1,363,700	1,330,660	98%	661,671 7
Planning & Development	1,007,798	1,157,000	1,022,432	88%	14,634
General Services	3,374,303	-	-	0%	(3,374,303) 8
Total Expenditures	\$ 16,145,630	\$ 14,254,774	\$ 13,390,779	94%	\$ (2,754,851)
Budgeted Gain/(Loss)		\$ (129,774)			
Reserve Transfer to CPF	3,000,000		-		
Net Income (Loss)	\$ (386,204)		\$ 320,741		(706,945) 9
Outstanding Encumbrances	(129,774)		(140,000)		
Net Income (Loss) after Encumbrances	\$ (515,978)		\$ 180,741		

	<u>4/30/2009</u>	<u>4/30/2010</u>
Cash Reserves (in \$1,000's)	\$ 3,163	\$ 3,071
25% Minimum Reserve Policy	(3,324)	(3,512)
Unobligated Cash Reserves	\$ (161)	\$ (441)

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Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2010

100 - General Fund

FOOTNOTES

1. **Sales Tax:** Sales tax receipts for FY10 decreased by 1% over the same quarter last fiscal year. See page 6 for a 10 year history.
2. **State Income Tax:** Income tax revenue was down 13% compared to FY09. Our budget was based on IML projections of a 2.5% decrease in FY10.
3. **Home Rule Sales Tax:** The new Home Rule Sales Tax came in stronger than our conservative estimates. Without this new revenue source, the General Fund would have experienced a nearly \$700,000 shortfall in FY10.
4. **Interest Income:** Interest income is down over 80% compared to last year. Interest rates are currently between 0% and 0.5% compared to over 1% during the same quarter last year.
5. **Ambulance Fees:** The Village's new ambulance service began in June while initial collections began in late October.
6. **Village Manager:** Legal expenses which were previously budgeted in the General Services division are now expensed to the Village Manager's Office. Legal costs are running above normal this year due to ongoing litigation against the Village.
7. **Volunteer Fire Company:** Expenses are up significantly due to the change in ambulance service which is paid out of this budget. The Village is now paying for all ambulance costs which are then offset by ambulance fees.
8. **General Services:** The General Services division was eliminated in the FY10 budget and the expenses allocated to the departments with primary responsibility. In FY09, a planned \$3 million transfer to the Capital Project Fund was made to support the 20 year street program.
9. **Net Income:** The General Fund ended the year with revenues exceeding expenditures by about \$320,741 or about 2.2% of budgeted expenses. Since revenues came in about 3% below budget, the surplus was achieved by expense reductions of over \$700,000.
10. **Cash Reserves:** General Fund cash reserves are just under the 25% minimum reserve. The State of Illinois owes the Village \$745,000 in income tax payments as of the end of FY10 which would more than offset the shortage. The Village has adequate cash reserves for operations at this time, however, we will continue to monitor the increasing delay in income tax payments as it will likely impact reserves further in FY11.

Village of Glen Ellyn
General Fund

Sales Tax - 10 Year History

Month Received by Village	Sales Tax - 10 Year History										% Change From FY08/09
	FY00/01	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	
May	214,798	209,339	245,669	210,214	210,135	237,117	223,492	219,626	227,039	199,934	-11.9%
Jun	225,822	208,850	207,070	220,704	226,302	254,043	222,303	243,546	225,651	238,645	5.8%
Jul	239,061	239,005	252,075	246,270	229,772	237,826	247,526	223,624	240,130	242,671	1.1%
Aug	224,780	225,773	247,313	218,852	231,022	219,122	245,798	259,975	246,141	251,180	2.0%
Sep	234,931	244,622	253,987	237,037	236,483	255,413	234,778	251,937	255,210	250,496	-1.8%
Oct	209,281	235,104	238,244	223,721	228,010	225,688	228,002	240,209	249,699	234,060	-6.3%
Nov	215,586	209,953	222,642	187,987	237,293	238,140	250,565	270,617	277,470	268,810	-3.1%
Dec	230,499	238,242	244,317	254,070	248,645	249,229	221,387	249,109	242,329	243,397	0.4%
Jan	216,317	252,588	199,369	199,880	218,535	205,120	222,929	246,659	237,604	249,003	4.8%
Feb	236,760	257,542	222,486	224,960	242,384	223,168	252,740	238,984	270,094	245,921	-8.9%
Mar	261,789	257,994	251,252	282,412	263,665	298,263	280,122	283,239	281,229	289,305	2.9%
Apr	220,341	211,149	228,888	229,510	260,778	272,110	250,552	267,846	257,380	272,752	6.0%
Total	2,729,965	2,790,161	2,813,312	2,735,617	2,833,024	2,915,239	2,880,194	2,995,371	3,009,976	2,986,174	
Budget	2,680,000	2,730,000	2,730,000	2,790,000	2,735,000	2,925,000	2,900,000	3,000,000	3,136,000	3,000,000	-4.3%
% of Budget	101.9%	102.2%	103.1%	98.1%	103.6%	99.7%	99.3%	99.8%	96.0%	99.5%	
% Change from Prior Year	3.3%	2.2%	0.8%	-2.8%	3.6%	2.9%	-1.2%	4.0%	0.5%	-0.8%	

Note: There is a three month lag between the month retailers collect sales taxes and when the Village receives payment from the Illinois Department of Revenue. For example, the Village receives taxes which were collected in January in April.

Village of Glen Ellyn
 General Fund
 Home Rule Sales Tax

Month Received by Village	FY09/10
	-
May	-
Jun	-
Jul	-
Aug	-
Sep	42
Oct	122,144
Nov	156,497
Dec	141,476
Jan	140,395
Feb	133,821
Mar	167,827
Apr	151,259
Total	1,013,461
Budget	875,000
% of Budget	116%

Note: There is a three month lag between the month retailers collect sales taxes and when the Village receives payment from the Illinois Department of Revenue. For example, the Village receives taxes which were collected in January in April.

Village of Glen Ellyn
General Fund
State Income Tax - 10 Year History

Month Received by Village	FY00/01	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	% Change From FY08/09
May	219,122	281,633	232,259	224,357	221,346	274,837	300,200	353,307	411,166	328,839	-20.0%
Jun	243,903	188,800	138,656	142,797	121,480	170,637	214,514	225,351	219,791	175,582	-20.1%
Jul	186,705	178,314	165,280	147,431	161,156	190,719	203,511	223,133	243,312	191,171	-21.4%
Aug	113,076	110,578	112,875	96,853	107,316	118,897	126,311	133,935	141,873	130,133	-8.3%
Sep	122,098	118,756	114,110	97,273	123,321	125,576	133,651	137,387	136,400	124,255	-8.9%
Oct	198,558	170,212	165,341	139,309	173,756	201,133	228,600	234,067	242,598	191,473	-21.1%
Nov	118,829	124,071	115,412	93,208	120,763	131,787	138,242	150,446	151,515	144,264	-4.8%
Dec	125,079	121,032	109,021	120,723	116,957	119,468	135,568	137,102	118,018	113,400	-3.9%
Jan	158,145	153,581	165,526	151,341	163,585	180,245	181,769	202,289	199,292	199,333	0.0%
Feb	217,842	189,821	124,069	166,092	199,174	222,181	252,099	298,927	250,579	211,259	-15.7%
Mar	121,005	119,419	176,366	109,384	129,901	125,763	133,586	159,593	135,806	130,720	-3.7%
Apr	178,433	155,275	145,201	142,942	189,068	201,808	227,518	230,351	209,659	203,935	-2.7%
Total	2,002,795	1,911,492	1,764,116	1,631,710	1,827,823	2,063,051	2,275,569	2,485,888	2,460,009	2,144,363	
Budget	2,050,000	2,110,000	2,000,000	1,725,000	1,740,000	1,850,000	2,140,000	2,349,000	2,503,000	2,440,000	-2.5%

% of Budget 97.7% 90.6% 88.2% 94.6% 105.0% 111.5% 106.3% 105.8% 98.3% 87.9%

% Change Prior Year 3.2% -4.6% -7.7% -7.5% 12.0% 12.9% 10.3% 9.2% -1.0% -12.8%

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2010

200 - Corporate Reserve Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
DMMC Loan Repayment	\$ 4,686	\$ 5,000	\$ 3,576	72%	\$ (1,110) 1
GE Park Dist Loan Repayment	100,000	100,000	100,000	100%	- 2
GEHS Loan - 820 N Main	-	30,000	-	0%	- 3
Rent - GEHS Properties	67,650	67,000	36,203	54%	(31,447) 4
Miscellaneous	2,001	-	-	0%	(2,001)
Total Revenues	\$ 174,337	\$ 202,000	\$ 139,779	69%	\$ (34,558)
Expenditures					
Operating Transfer	304,323.00				
IMRF Employer Contributions	392,520	-	-		
Other Expenses	11,046	-	-		
Total Expenditures	707,889	\$ -	\$ -	0%	\$ (707,889)
Budgeted Gain/(Loss)		\$ 202,000			
Net Income (Loss)	\$ (533,552)		\$ 139,779		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ (533,552)		\$ 139,779		

	<u>4/30/2009</u>	<u>4/30/2010</u>
Cash Reserves (in \$1,000's)	\$ 730	\$ 910
100% Reserve Policy	(730)	(910)
Unobligated Cash Reserves	\$ -	\$ -

Reminder - All interest income generated on Corporate Reserve Fund cash balances flows to the General Fund interest income revenue account.

FOOTNOTES

- DMMC Loan Repayment:** A total of \$3,576 has been received from the DuPage Mayors and Managers Conference for payment on a \$125,000, 20-year loan the Village made in FY01 to assist in the acquisition and renovation of their facility in Oak Brook.
- GE Park District Loan Repayment:** The Village made a \$1,000,000 interest free loan to the Park District to assist with the demolition of the Maryknoll Seminary in 2000. The Park District pays \$100,000 by December of each year.
- GEHS Loan - 820 N Main:** The Village purchased the property at 820 N Main in 2008 at a final cost of \$463,100 for use by the Historical Society. The Historical Society was scheduled to begin reimbursing the Village in FY10. The Society is currently negotiating with the Village for debt forgiveness.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2010

200 - Corporate Reserve Fund

4. **Rent GEHS Properties:** The Village collects rent from tenants at the History Society properties. All rental revenue goes toward offsetting the amount due from the Historical Society for the purchase of the History Park properties. Rental income is down significantly due to a reduction in tenants and rent delinquencies on the part of remaining tenants.

5. **Cash Reserves:** In FY09 The Village made a one time transfer of cash reserves to the Equipment Reserve Fund to purchase two new ambulances (\$304,000) and paid off the 2006 IMRF early retirement program costs (\$393,000).

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2010

210 - Motor Fuel Tax Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
State Allotments	\$ 711,071	\$ 710,000	\$ 676,725	95%	\$ (34,346)
Interest Income	10,505	-	625	0%	(9,880)
Miscellaneous Income	13,712	5,000	16,630	0%	2,918
Total Revenues	<u>\$ 735,288</u>	<u>\$ 715,000</u>	<u>\$ 693,980</u>	<u>97%</u>	<u>\$ (41,308)</u>
Expenditures					
General Fund Reimbursement	\$ 400,000	\$ 400,000	\$ 400,000	100%	\$ - 1
Street Lighting	149,817	156,000	154,647	99%	4,830
Road Salt	282,962	200,000	193,479	97%	(89,483)
Capital Projects	84,814	500,000	500,000	100%	415,186
Total Expenditures	<u>\$ 917,593</u>	<u>\$ 1,256,000</u>	<u>\$ 1,248,126</u>	<u>99%</u>	<u>\$ 330,533</u>
Budgeted Gain/(Loss)		<u>\$ (541,000)</u>			
Net Income (Loss)	<u>\$ (182,305)</u>		<u>\$ (554,146)</u>		
Outstanding Encumbrances	-		(105,000)		
Net Income (Loss) after Encumbrances	<u>\$ (182,305)</u>		<u>\$ (659,146)</u>		

	<u>4/30/2009</u>	<u>4/30/2010</u>
Cash Reserves (in \$1,000's)	\$ 679	\$ 20
100% Reserve Policy	<u>(679)</u>	<u>(20)</u>
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>

FOOTNOTES

- General Fund Reimbursement:** This amount represents transfers to the General Fund (\$400,000) to reimburse labor and equipment costs associated with street maintenance activities. For accounting purposes, all transfers are made prior to the end of the calendar year.
- Cash Reserves:** MFT cash reserves are down significantly due to the budgeted spend down for capital projects. Due to the low level of reserves, we will be monitoring cash flow closely to ensure adequate funding is available for budgeted expenses.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2010

220 - Special Programs Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Property Taxes (SSAs)	156,785	\$ 177,100	176,521	100%	\$ 19,736 1
Cable Franchise Fees	410,092	430,000	424,131	99%	14,039
Hotel / Motel Tax	38,751	68,000	86,182	127%	47,431 2
Interest Income	2,321	1,400	705	50%	(1,616)
Demolition Tax	16,500	16,500	4,950	30%	(11,550)
State Grants	1,022	14,000	14,000	0%	12,978
Miscellaneous Income	2,164	4,000	2,124	53%	(40)
Total Revenues	\$ 627,635	\$ 711,000	\$ 708,613	100%	\$ 80,978
Expenditures					
Public Information	140,525	126,100	141,464	112%	939
Historic Preservation	101,828	91,850	87,780	96%	(14,048)
Senior Services	90,473	97,900	83,104	85%	(7,369)
Economic Development	262,649	340,300	304,723	90%	42,074 3
Other Activities	46,001	31,000	31,000	100%	(15,001)
Total Expenditures	\$ 641,476	\$ 687,150	\$ 648,071	94%	\$ 6,595
Budgeted Gain/(Loss)		\$ 23,850			
Net Income (Loss)	\$ (13,841)		\$ 60,542		
Outstanding Encumbrances	(511)		(35,433)		
Net Income (Loss) after Encumbrances	\$ (14,352)		\$ 25,109		

	<u>4/30/2009</u>	<u>4/30/2010</u>
Cash Reserves (in \$1,000's)	\$ 117	\$ 142
25% Minimum Reserve Policy	(165)	(172)
Unobligated Cash Reserves	\$ (48)	\$ (30)

FOOTNOTES

- Property Taxes (SSAs):** The Village transfers all the Special Service Area property taxes from properties located in our commercial areas to the Glen Ellyn Economic Development Corporation as they are received.
- Hotel / Motel Tax:** Receipts from this revenue source have increased due to the reopening of the newly renovated Crowne Plaza.
- Economic Development:** Increase over FY09 is due to budgeted support funding to the EDC and Glen Ellyn Alliance as well as greater usage of the façade grant program.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2010

300 - Debt Service Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Property Taxes	3,138,673	\$ 2,210,000	2,208,925	100%	\$ (929,748) 1
District 87 Repayment	272,089	-	-	0%	(272,089) 2
Interest Income	21,767	2,000	2,923	146%	(18,844)
Total Revenues	\$ 3,432,529	\$ 2,212,000	\$ 2,211,848	100%	\$ (1,220,681)
Expenditures					
Bond Principal Payments	3,420,000	2,185,000	2,185,000	100%	(1,235,000)
Bond Interest Payments	396,670	277,100	277,101	100%	(119,569)
Other Debt Costs	8,870	4,800	1,722	36%	(7,148)
Total Expenditures	\$ 3,825,540	\$ 2,466,900	\$ 2,463,823	100%	\$ (1,361,717)
Budgeted Gain/(Loss)		\$ (254,900)			
Net Income (Loss)	\$ (393,011)		\$ (251,975)		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ (393,011)		\$ (251,975)		

	<u>4/30/2009</u>	<u>4/30/2010</u>
Cash Reserves (in \$1,000's)	\$ 254	\$ 2
100% Reserve Policy	(254)	(2)
Unobligated Cash Reserves	\$ -	\$ -

3

FOOTNOTES

- Property Taxes:** Beginning in FY10, a portion of the property tax levy previously dedicated to now retired debt has been reallocated to supporting the Capital Projects Fund.
- District 87 Repayment:** The Village issued \$1,840,000 in bonds in 2000 to assist with District 87's purchase of Memorial Park. Each year, the district deposited the funds needed to make upcoming principal and interest payments on the bonds. Last year was the final deposit.
- Cash Reserves:** Cash reserves are down due to the final payment of the District 87 bonds. The Village required the District to deposit the payment in advance and therefore cash reserves from FY09 reflect the held payment. Moving forward, the Debt Service Fund reserves should remain close to zero as property tax collected for debt should equal each year's debt payments.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2010

400 - Capital Projects Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Property Tax	\$ -	\$ 935,000	\$ 932,839	100%	\$ 932,839 1
Telecommunications Tax	\$1,369,416	1,400,000	1,329,435	95%	(39,981) 2
Electricity Use Tax	1,007,546	975,000	955,882	98%	(51,664) 3
Natural Gas Use Tax	344,217	325,000	337,348	104%	(6,869)
Real Estate Transfer Tax	363,228	425,000	375,097	88%	11,869 4
Community Develop Grant	-	70,000	90,548	129%	90,548 5
Transfers from Other Funds	3,000,000	-	-	0%	(3,000,000) 6
Interest Income	27,545	10,000	10,203	102%	(17,342)
Miscellaneous Income	11,561	695,000	177,072	25%	165,511
Total Revenues	<u>\$ 6,123,513</u>	<u>\$ 4,835,000</u>	<u>\$ 4,208,424</u>	<u>87%</u>	(1,915,089)
Expenditures					
Infrastructure Improvements	\$ 5,898,040	\$ 7,079,369	\$ 4,300,088	61%	\$ (1,597,952) 7
Transfer to General Fund	106,400	110,000	110,000	100%	3,600
Miscellaneous	24,882	15,000	4,117	27%	(20,765)
Total Expenditures	<u>\$ 6,029,322</u>	<u>\$ 7,204,369</u>	<u>\$ 4,414,205</u>	<u>61%</u>	<u>\$ (1,615,117)</u>
Budgeted Gain/(Loss)		<u>\$ (2,369,369)</u>			
Net Income (Loss)	\$ 94,191		\$ (205,781)		
Outstanding Encumbrances	(616,369)		(464,604)		
Net Income (Loss) after Encumbrances	<u>\$ (522,178)</u>		<u>\$ (670,385)</u>		

	<u>4/30/2009</u>	<u>4/30/2010</u>
Cash Reserves (in \$1,000's)	\$ 2,347	\$ 2,292
100% Reserve Policy	(2,347)	(2,292)
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>

FOOTNOTES

- Property Tax:** Beginning in FY10, a portion of the Village's property tax levy previously dedicated to debt service was reallocated towards maintaining the 20 year street program.
- Telecommunications Tax:** This tax is down once again, by about 3%, possibly due to general economic conditions.
- Electricity Use Tax:** This utility tax is down about 5%, most likely due to the cool summer conditions.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2010

400 - Capital Projects Fund

4. **Real Estate Transfer Tax:** Real Estate Transfer Tax revenue is up about 3% compared to last year, following a rebound in the last quarter of the fiscal year, but still below budget by about 12%.
5. **Community Development Grant:** The Village received a Community Development Block Grant to help with the Braeside Area construction projects.
6. **Transfers From Other Funds:** The Village transferred \$3,000,000 in General Fund cash reserves into the Capital Projects Fund in FY09 to support the 20 year street replacement program.
7. **Infrastructure Improvements:** Expenditures in this category to date for FY10 include payments on the following projects and include construction and/or engineering expenses:

2009 Street Improvements	2,057,317
Braeside Area/Surrey Drive Project	1,144,275
Street improvements & maintenance	205,162
Riford Road Reconstruction	176,414
Bryant/Thain Subdivision	223,203
2008 Street Improvements	94,712
Ben Franklin Stormwater Detention	45,000
Park/Glen Ellyn Place/Prairie Project	85,543
Turner	52,780
Miscellaneous	14,045
Sidewalk Improvements	81,372
Kenilworth Basin	41,238
Lambert Road/Roosevelt Road	39,325
South Park LAPP ARRA Stimulus Project	29,223
East Panfish Park Basin	10,479
	<u>\$ 4,300,088</u>

Village of Glen Eilyn
Capital Projects Fund
Telecommunications Tax - 7 Year History

Month Received by Village	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09 ¹	FY09/10	% Change From FY08/09
May	121,837	103,397	109,086	106,840	82,214	114,903	112,227	-2.3%
Jun	145,590	100,457	103,126	93,371	93,883	113,652	106,970	-5.9%
Jul	75,404	107,253	116,298	83,815	93,220	105,376	125,756	19.3%
Aug	125,595	106,319	105,167	100,996	92,720	118,295	107,197	-9.4%
Sep	95,227	113,943	108,082	92,423	87,284	118,607	107,325	-9.5%
Oct	89,424	81,526	116,314	96,408	93,352	114,456	113,589	-0.8%
Nov	133,028	119,161	104,766	81,858	69,865	116,171	115,457	-0.6%
Dec	72,499	94,022	99,534	91,732	84,530	108,712	105,148	-3.3%
Jan	114,002	109,202	116,253	74,883	74,380	107,071	106,574	-0.5%
Feb	114,540	89,702	103,535	83,206	94,339	117,264	100,771	-14.1%
Mar	99,952	113,001	106,272	83,411	153,506	107,116	112,475	5.0%
Apr	102,344	178,962	101,079	109,242	86,966	127,793	115,946	-9.3%
Total	1,289,442	1,316,945	1,289,512	1,098,185	1,106,259	1,369,416	1,329,435	
Budget	1,050,000	1,350,000	1,250,000	1,340,000	960,000	1,200,000	1,400,000	
% of Budget	123%	98%	103%	82%	115%	114%	95%	
% Change from Prior Year		2.1%	0.0%	-14.8%	-14.2%	23.8%	-2.9%	

1. Beginning with FY09, the entire 6% telecommunication tax has been allocated to the Capital Projects Fund. Prior to FY09, 1% was allocated to the General Fund and 5% to the Capital Project Fund.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2010

450 - Facilities Maintenance Reserve Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Transfers from Departments	\$ 100,000	\$ -	\$ -	0%	\$ (100,000) 1
Interest Income	18,019	2,000	4,928	246%	(13,091)
Miscellaneous Income	510	-	-		
Total Revenues	\$ 118,529	\$ 2,000	\$ 4,928	246%	\$ (113,091)
Expenditures					
Facility Repairs / Renovations	\$ 265,835	\$ 606,416	\$ 358,760	59%	\$ 92,925 2
	\$ 265,835	\$ 606,416	\$ 358,760	59%	\$ 92,925
Budgeted Gain/(Loss)		\$ (604,416)			
Net Income (Loss)	\$ (147,306)		\$ (353,832)		
Outstanding Encumbrances	(36,416)		(1,076)		
Net Income (Loss) after Encumbrances	\$ (183,722)		\$ (354,908)		

	<u>4/30/2009</u>	<u>4/30/2010</u>
Cash Reserves (in \$1,000's)	\$ 1,363	\$ 1,045
100% Reserve Policy	(1,363)	(1,045)
Unobligated Cash Reserves	\$ -	\$ -

FOOTNOTES

1. Transfers From Departments: Due to budget constraints, no transfers from other funds were budgeted in FY10.

2. Facility Repairs / Renovations:

Civic Center Gym Roof	308,763
Reno Center Renovation	36,058
History Society Properties	5,535
Fire Stations	6,529
Miscellaneous	1,875
	<u>\$ 358,760</u>

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2010

500 - Water & Sanitary Sewer Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Water Division					
Revenues					
Metered Revenue	\$ 4,422,518	\$ 5,015,000	\$ 4,562,037	91%	\$ 139,519
Com Develop Block Grant	-	250,000	212,902	85%	212,902
Interest Income	16,889	15,000	4,678	31%	(12,211)
Other Revenue	130,897	230,000	66,786	29%	(64,111)
Total Revenues	\$ 4,570,304	\$ 5,510,000	\$ 4,846,403	88%	\$ 276,099
Expenditures					
Personnel Services	\$ 567,096	\$ 524,600	\$ 505,605	96%	\$ (61,491) 1
Contractual Services	808,015	899,200	768,844	86%	(39,171)
Commodities	1,287,590	1,717,200	1,524,953	89%	237,363 2
Capital Outlay	1,136,071	2,290,419	1,680,011	73%	543,940 3
Total Expenditures	\$ 3,798,772	\$ 5,431,419	\$ 4,479,413	82%	\$ 680,641
Budgeted Gain/(Loss)		\$ 78,581			
Net Income (Loss)	\$ 771,532		\$ 366,990		
Outstanding Encumbrances	(283,419)		(310,911)		
Net Income (Loss) after Encumbrances	\$ 488,113		\$ 56,079		
Sanitary Sewer Division					
Revenues					
Metered Revenue	\$ 3,563,008	\$ 3,725,000	\$ 3,458,624	93%	\$ (104,384)
Property Tax - Lambert Farm	96,969	97,000	96,929	100%	(40)
Comm Develop Block Grant	-	390,000	370,884	95%	370,884
Interest Income	16,867	15,000	4,678	31%	(12,189)
Federal Grant Income	-	-	-	0%	-
Transfers from Other Funds	-	-	-	0%	-
Other Revenue	1,252,892	1,270,000	1,186,876	93%	(66,016)
Total Revenues	\$ 4,929,736	\$ 5,497,000	\$ 5,117,991	93%	\$ 188,255
Expenditures					
Personnel Services	\$ 541,072	\$ 494,600	\$ 479,833	97%	\$ (61,239) 1
Contractual Services	3,447,880	3,378,658	3,356,371	99%	(91,509)
Commodities	13,573	15,100	9,749	65%	(3,824)
Debt Service	107,945	108,000	107,945	100%	-
Capital Outlay	1,643,370	3,594,497	1,923,049	53%	279,679 3
Total Expenditures	\$ 5,753,840	\$ 7,590,855	\$ 5,876,947	77%	\$ 123,107
Budgeted Gain/(Loss)		\$ (2,093,855)			
Net Income (Loss)	\$ (824,104)		\$ (758,956)		
Outstanding Encumbrances	(920,756)		(401,258)		
Net Income (Loss) after Encumbrances	\$ (1,744,860)		\$ (1,160,214)		

	<u>4/30/2009</u>	<u>4/30/2010</u>
Cash Reserves (in \$1,000's)	\$ 1,884	\$ 2,100
25% Minimum Reserve Policy	(1,722)	(1,772)
Unobligated Cash Reserves	\$ 162	\$ 328

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2010

500 - Water & Sanitary Sewer Fund

FOOTNOTES

1. **Personnel Services:** FY09 included payment of the IMRF early retirement program.
2. **Commodities:** This item consists primarily of the cost of water purchased from the DuPage Water Commission.
3. **Capital Outlay Water and Sanitary Sewer Divisions:** Capital outlays to date were for system improvements related to the following projects:

	<u>Water</u>	<u>Sanitary Sewer</u>	<u>Total</u>
Braeside Area/Surrey Drive	516,148	705,066	1,221,214
2009 Street Improvements	654,202	433,273	1,087,475
Park/Glen Ellyn Place/Prairie	240,401	275,795	516,196
Clearwater Reduction Program	-	203,919	203,919
Hill Avenue Water Main	61,895	58,205	120,100
Bryant/Thain Subdivision	44,569	69,755	114,324
Parkside/Summerdale Reconstruction	8,006	81,545	89,551
Miscellaneous	39,951	41,828	81,779
Cottage Avenue Tank Maintenance	68,423	-	68,423
Route 53 Water Main	26,178	-	26,178
East Panfish Park Basin	11,780	11,000	22,780
Saddlewood Lift Station Retirement	-	15,121	15,121
Riford Road Reconstruction	6,458	6,458	12,916
2008 Street Improvements	500	9,998	10,498
Lambert Farms	-	5,586	5,586
Roslyn and Scott Sewer Extension	-	4,000	4,000
Sunset/Turner	1,500	1,500	3,000
	\$ 1,680,011	\$ 1,923,049	\$ 3,603,060

Village of Glen Ellyn
Water/Sanitary Sewer Fund
Water/Sanitary Sewer Metered Revenue - 10 Year History

Month Collected by Village	FY00/01	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	% Change From FY08/09
May	522,855	506,517	482,489	512,738	651,286	617,293	580,979	522,440	588,152	632,740	7.6%
Jun	552,099	588,899	564,656	594,414	654,287	680,998	658,088	732,857	697,835	637,766	-8.6%
Jul	585,129	629,127	577,425	712,693	639,330	885,620	803,451	828,735	644,209	756,612	17.4%
Aug	594,996	785,220	799,154	810,485	790,522	1,016,107	812,768	843,911	796,373	771,195	-3.2%
Sep	668,486	691,712	676,417	807,468	774,946	930,300	797,200	774,309	889,729	794,394	-10.7%
Oct	620,740	544,573	594,079	679,395	747,394	821,336	636,195	732,709	696,173	772,366	10.9%
Nov	544,245	532,295	526,812	532,903	653,500	703,014	578,071	626,348	624,462	620,836	-0.6%
Dec	560,269	526,319	513,143	507,704	599,372	564,710	638,902	656,690	618,494	617,748	-0.1%
Jan	544,762	515,450	472,135	602,265	638,247	601,908	565,871	599,244	681,105	670,931	-1.5%
Feb	503,268	536,369	550,400	569,288	595,301	616,354	586,925	592,578	666,574	610,443	-8.4%
Mar	564,216	473,290	508,432	554,519	576,347	604,298	598,016	617,558	547,239	565,124	3.3%
Apr	385,248	481,991	441,794	548,284	556,710	489,785	531,574	540,771	535,180	570,506	6.6%
Total	6,646,313	6,811,762	6,706,935	7,432,156	7,877,242	8,531,723	7,788,040	8,068,149	7,985,525	8,020,662	
Budget	6,850,000	6,950,000	7,065,000	6,950,000	8,450,000	8,450,000	8,260,000	8,175,000	8,175,000	8,740,000	
% of Budget	97%	98%	95%	107%	93%	101%	94%	99%	98%	92%	
% Change from Prior Year	1.2%	2.5%	-1.5%	10.8%	6.0%	8.3%	-8.7%	3.6%	-1.0%	0.4%	

Water Rate*	eff 7-1-03	eff 5-1-04	eff 6-1-08	eff 7-1-09
Sewer Rate*	\$ 4.72	\$ 4.92	\$ 4.92	\$ 5.10
	<u>3.49</u>	<u>3.91</u>	<u>4.30</u>	<u>4.45</u>
	\$ 8.21	\$ 8.83	\$ 9.22	\$ 9.55
				\$ 9.94

* Per 1,000 gallons of water metered.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2010

530 - Parking Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Parking Income	337,034	\$ 328,500	324,907	99%	\$ (12,127) 1
Interest Income	12,261	1,500	4,082	272%	(8,179)
Total Revenues	\$ 349,295	\$ 330,000	\$ 328,989	100%	\$ (20,306)
Expenditures					
Contractual Services	197,973	486,500	329,662	68%	131,689 2
Commodities	4,718	4,500	3,628	81%	(1,090)
Capital Outlay	570,115	285,546	19,068	7%	(551,047) 3
Total Expenditures	\$ 772,806	\$ 776,546	\$ 352,358	45%	\$ (420,448)
Budgeted Gain/(Loss)		\$ (446,546)			
Net Income (Loss)	\$ (423,511)		\$ (23,369)		
Outstanding Encumbrances	(210,546)		(137,540)		
Net Income (Loss) after Encumbrances	\$ (634,057)		\$ (160,909)		

	<u>4/30/2009</u>	<u>4/30/2010</u>
Cash Reserves (in \$1,000's)	\$ 802	\$ 851
25% Minimum Reserve Policy	(50)	(123)
Unobligated Cash Reserves	\$ 752	\$ 729

FOOTNOTES

1. **Parking Income:** Parking permits are usually purchased on an annual basis and are renewed in the month of December each year.
2. **Contractual Services:** Includes routine maintenance of parking lots. In FY10, a comprehensive repair of all 15 lots was budgeted.
3. **Capital Outlay:** Planned capital improvements had not occurred prior to the end of the fiscal year.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2010

540 - Residential Solid Waste Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Billings to Customers	\$ 1,136,610	\$ 1,180,000	\$ 1,193,982	101%	\$ 57,372
State Grant Revenue	-	-	54,000	0%	54,000 1
Interest Income	10,543	4,000	3,017	75%	(7,526)
Miscellaneous Income	146,533	6,000	20,202	337%	(126,331) 2
Total Revenues	\$ 1,293,686	\$ 1,190,000	\$ 1,271,201	107%	\$ (22,485)
Expenditures					
Weekly Pick-Up Service	\$ 1,064,214	\$ 1,015,000	\$ 1,096,414	108%	\$ 32,200 3
Brush Pick-Up Service	143,229	150,000	148,450	99%	5,221
Capital Outlay	-	5,000	307,587	6152%	307,587 4
Miscellaneous	54,211	155,000	148,034	96%	93,823
Total Expenditures	\$ 1,261,654	\$ 1,325,000	\$ 1,700,485	128%	\$ 438,831
Budgeted Gain/(Loss)		\$ (135,000)			
Net Income (Loss)	\$ 32,032		\$ (429,284)		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ 32,032		\$ (429,284)		

	<u>4/30/2009</u>	<u>4/30/2010</u>
Cash Reserves (in \$1,000's)	\$ 878	\$ 430
25% Minimum Reserve Policy	(317)	(330)
Unobligated Cash Reserves	\$ 561	\$ 100

FOOTNOTES

1. **State Grant Revenue:** The Village received grant funds to assist in purchasing recycling carts.
2. **Miscellaneous Revenue:** Late in FY09, the recycling market collapsed and we were notified by Allied Waste that recycling rebates would end indefinitely. Some rebates trickled in at the end of the fiscal year, but nowhere near past amounts.
3. **Weekly Pick-Up Service:** FY09 included \$84,000 for the bi-annual clean sweep special pick up.
4. **Capital Outlay:** The Village purchased recycling carts for all refuse customers in order to allow automated recycling collection.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2010

550 - Recreation Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Greens Fees	\$ 1,879,756	\$ 1,900,000	\$ 1,812,414	95%	\$ (67,342) 1
Range, Pro-Shop, Carts, Food	1,407,027	1,445,000	1,300,817	90%	(106,210) 1
Interest Income	31,523	6,000	9,536	159%	(21,987)
Miscellaneous Income	146,952	160,800	149,578	93%	2,626
Total Revenues	<u>\$ 3,465,258</u>	<u>\$ 3,511,800</u>	<u>\$ 3,272,345</u>	<u>93%</u>	<u>\$ (192,913)</u>
Expenditures					
Administration*	\$ 1,043,973	\$ 1,406,354	\$ 1,054,426	75%	\$ 10,453
Golf Course Maintenance	911,532	1,024,900	900,789	88%	(10,743)
Golf Service	662,693	734,100	651,288	89%	(11,405)
Food Services	565,793	603,700	533,312	88%	(32,481)
Parks Maintenance	14,456	8,300	7,489	90%	(6,967)
Pro Shop	245,157	235,200	154,447	66%	(90,710)
Motor Carts	45,834	61,700	37,779	61%	(8,055)
Total Expenditures	<u>\$ 3,489,438</u>	<u>\$ 4,074,254</u>	<u>\$ 3,339,530</u>	<u>82%</u>	<u>\$ (149,908)</u>
Budgeted Gain/(Loss)		<u>\$ (562,454)</u>			
Net Income (Loss)	\$ (24,180)		\$ (67,185)		
Outstanding Encumbrances	(291,254)		-		
Net Income (Loss) after Encumbrances	<u>\$ (315,434)</u>		<u>\$ (67,185)</u>		

	<u>4/30/2009</u>	<u>4/30/2010</u>
Cash Reserves (in \$1,000's)	\$ 1,937	\$ 2,168
25% Minimum Reserve Policy	(850)	(858)
Unobligated Cash Reserves	<u>\$ 1,087</u>	<u>\$ 1,310</u>

* "Administration" budget includes all capital expenses (\$642,000), insurance (\$145,000), and bond payments (\$337,000) for the Recreation Fund.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2010

550 - Recreation Fund

FOOTNOTES

1. Recreation Fund revenue (excluding interest and miscellaneous income) for FY10 has decreased by 5% compared to last year.

Greens Fee Rounds

	<u>FY06/07</u>	<u>FY 07/08</u>	<u>FY 08/09</u>	<u>FY 09/10</u>	<u>% Change From FY 08/09</u>
May	9,589	11,908	10,074	10,122	0.5%
June	13,046	14,183	12,851	10,827	-15.7%
July	13,128	14,858	14,012	13,398	-4.4%
August	13,436	12,055	13,431	11,622	-13.5%
September	9,311	11,533	9,033	10,489	16.1%
October	5,213	7,130	5,460	3,588	-34.3%
November	2,348	1,618	1,634	2,383	45.8%
December	295	40	22	108	390.9%
January	210	104	7	3	-57.1%
February	2	-	86	-	-100.0%
March	1,276	385	1,816	1,832	0.9%
April	4,569	4,762	4,207	6,728	59.9%
Total	<u><u>72,423</u></u>	<u><u>78,576</u></u>	<u><u>72,633</u></u>	<u><u>71,100</u></u>	-2.1%

Village of Glen Ellyn
Recreation Fund
Greens Fee Revenue - 10 Year History

Month Received by Village	FY00/01										FY09/10		% Change From FY08/09
	FY00/01	FY01/02	FY02/03	FY03/04 ¹	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY09/10	FY09/10	
May	\$ 248,019	\$ 259,727	\$ 219,075	\$ 70,406	\$ 73,297	\$ 259,385	\$ 236,888	\$ 295,117	\$ 269,068	\$ 270,981	\$ 270,981	0.7%	
Jun	323,496	339,920	307,448	95,192	161,599	320,663	312,763	345,137	318,730	281,641	281,641	-11.6%	
Jul	359,946	370,451	342,082	100,516	401,690	365,632	335,203	375,857	364,228	346,388	346,388	-4.9%	
Aug	346,040	323,719	342,098	101,398	358,577	322,785	336,839	299,099	352,602	299,210	299,210	-15.1%	
Sep	245,961	256,690	246,658	64,742	311,656	263,730	231,667	308,175	235,115	264,164	264,164	12.4%	
Oct	162,280	114,792	114,697	41,992	170,505	173,243	119,932	147,973	135,272	77,778	77,778	-42.5%	
Nov	28,142	51,074	23,582	11,441	36,671	46,920	37,379	30,205	27,710	41,340	41,340	49.2%	
Dec	491	3,412	505	2,400	1,952	111	1,281	176	39,099	39,487	39,487	1.0%	
Jan	5	2,965	301	687	69	1,445	919	464	31	14	14	-54.8%	
Feb	314	1,567	473	1,437	718	994	10	-	389	-	-	-100.0%	
Mar	19,062	14,360	6,835	11,959	13,340	16,531	19,049	3,214	32,319	27,827	27,827	-13.9%	
Apr	164,513	117,501	41,577	50,152	155,979	162,056	117,819	113,035	105,193	163,584	163,584	55.5%	
Total	1,898,269	1,856,178	1,645,331	552,322	1,686,053	1,933,495	1,749,749	1,918,451	1,879,756	1,812,414	1,812,414		

% Change	
From Prior Year	-5.5%
Budget	2,000,000
% of Budget	95%

1. The 18 hole course at the Village Links was closed for renovation in November, 2002. The course reopened in late-June 2004.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2010

600 - Insurance Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Transfers from Departments	\$ 1,065,364	\$ 1,323,500	\$ 1,333,695	101%	\$ 268,331
Payments by Other Agencies	262,751	317,300	307,106	97%	44,355 1
Participant Share	450,125	460,000	441,780	96%	(8,345)
Interest Income	23,771	5,000	4,598	92%	(19,173)
Miscellaneous Income	57,831	-	163,826	0%	105,995 2
Total Revenues	\$ 1,859,842	\$ 2,105,800	\$ 2,251,005	107%	\$ 391,163
Expenditures					
Health Benefits Plan	\$ 2,276,136	\$ 1,875,000	\$ 1,903,919	102%	\$ (372,217)
Liability Insurance	545,262	670,000	692,790	103%	147,528 3
Miscellaneous	16,974	20,000	9,763	49%	(7,211)
	\$ 2,838,372	\$ 2,565,000	\$ 2,606,472	102%	\$ (231,900)
Budgeted Gain/(Loss)		\$ (459,200)			
Net Income (Loss)	\$ (978,530)		\$ (355,467)		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ (978,530)		\$ (355,467)		

	<u>4/30/2009</u>	<u>4/30/2010</u>
Cash Reserves (in \$1,000's)	\$ 1,554	\$ 1,199
100% Reserve Policy	(1,554)	(1,199)
Unobligated Cash Reserves	\$ -	\$ -

4

FOOTNOTES

1. **Payments by Other Agencies:** Glenbard Wastewater Authority and Glen Ellyn Public Library
2. **Miscellaneous Income:** The Village received a \$141,806 refund of reserves previously held by IRMA for open claims.
3. **Liability Insurance:** The premium for the MICA insurance pool for property, liability, and workers compensation is paid early in the fiscal year. This year's premium increased 32% due to poor claims experience.
4. **Cash Reserves:** With the change from a self funded health insurance program to membership in the IPBC pool, we have been essentially transferring a portion of our reserves previously held to pay claims to the new plan.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2010

650 - Equipment Services Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Transfers from Departments	\$ 1,083,400	\$ 1,289,800	\$ 1,289,800	100%	\$ 206,400
Payments by Other Agencies	89,205	74,200	79,137	107%	(10,068) 1
Interest Income	28,129	5,500	9,715	177%	(18,414)
Operating Transfer	304,323	-	-		
Miscellaneous Income	124,536	50,000	56,661	113%	(67,875) 2
Total Revenues	<u>\$ 1,629,593</u>	<u>\$ 1,419,500</u>	<u>\$ 1,435,313</u>	<u>101%</u>	<u>\$ 110,043</u>
Expenditures					
Personnel Services	\$ 275,726	\$ 292,800	\$ 289,411	99%	\$ 13,685
Contractual Services	185,719	104,000	107,263	103%	(78,456)
Commodities	125,340	114,100	112,361	98%	(12,979)
Vehicle Operating Costs	340,312	399,000	299,800	75%	(40,512)
Capital Outlay	919,324	658,100	646,756	98%	(272,568)
Total Expenditures	<u>\$ 1,846,421</u>	<u>\$ 1,568,000</u>	<u>\$ 1,455,591</u>	<u>93%</u>	<u>\$ (390,830)</u>
Budgeted Gain/(Loss)		<u>\$ (148,500)</u>			
Net Income (Loss)	\$ (216,828)		\$ (20,278)		
Outstanding Encumbrances					
Net Income (Loss) after Encumbrances	<u>\$ (216,828)</u>		<u>\$ (20,278)</u>		

	<u>4/30/2009</u>	<u>4/30/2010</u>
Cash Reserves (in \$1,000's)	\$ 2,331	\$ 2,309
100% Reserve Policy	<u>(2,331)</u>	<u>(2,309)</u>
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>

FOOTNOTES

1. **Payments by Other Agencies:** Glenbard Wastewater Authority (maintenance and fuel) and Glen Ellyn Park District (fuel only).
2. **Miscellaneous Income:** Includes proceeds from sale of surplus vehicles.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2010

900 - Police Pension Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Employee Contributions	\$ 275,151	\$ 290,000	\$ 286,998	99%	\$ 11,847
Village Contribution	789,000	813,000	813,000	100%	24,000
Investment Income	681,788	500,000	232,720	47%	(449,068) 1
Total Revenues	\$ 1,745,939	\$ 1,603,000	\$ 1,332,718	83%	\$ (413,221)
Expenditures					
Pensions	\$ 1,322,802	\$ 1,407,000	\$ 1,320,458	94%	\$ (2,344)
Administrative Costs	55,086	58,000	56,178	97%	1,092
	\$ 1,377,889	\$ 1,465,000	\$ 1,376,636	94%	\$ (1,253)
Budgeted Gain/(Loss)		\$ 138,000			
Net Income (Loss)	\$ 368,050		\$ (43,918)		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ 368,050		\$ (43,918)		

	<u>4/30/2009</u>	<u>4/30/2010</u>
Cash Reserves (in \$1,000's)	\$ 17,623	\$ 19,958
100% Reserve Policy	(17,623)	(19,958)
Unobligated Cash Reserves	\$ -	\$ -

FOOTNOTES

- Investment Income:** Income shown here includes interest and dividends on fixed income and equity holdings. This account does not reflect changes in the market value of investment holdings which are recorded as part of the annual audit process.

Village of Glen Ellyn
 Schedule of Cash and Investment Balances
 For the Year Ended April 30, 2010

	Cash/		Illinois		IMET	Cash		Investment Income		
	Checking	Funds	Funds	Funds		Total	Investments	FY08/09	FY09/10	Fiscal Year-to-Date
General Fund	\$ (760,948)	\$ 1,802,103	\$ 3,116,629	\$ 4,157,784	\$ -	\$ -	\$ 119,118	\$ 21,495	\$ -97,623	-82.0%
Corporate Reserve Fund*	62,254	51,385	800,000	913,639	-	-	*	*	-9,880	-94.1%
Motor Fuel Tax Fund	-	125,207	-	125,207	-	-	10,505	625	-1,616	-69.6%
Special Programs Fund	26,932	99,061	50,548	176,541	-	-	2,321	705	-18,844	-86.6%
Debt Service Fund	135	112	2,249	2,496	-	-	21,767	2,923	-17,342	-63.0%
Capital Projects Fund	121,912	228,914	2,407,269	2,758,095	-	-	27,545	10,203	-13,091	-72.7%
Facilities Maint Reserve Fund	26,245	255,539	764,150	1,045,934	-	-	18,019	4,928	-24,400	-72.3%
Water and Sanitary Sewer Fund	337,053	264,470	2,456,597	3,058,120	-	-	33,756	9,356	-8,179	-66.7%
Parking Fund	23,981	84,288	881,169	989,439	-	-	12,261	4,082	-7,526	-71.4%
Residential Solid Waste Fund	19,879	40,766	369,632	430,277	-	-	10,543	3,017	-21,987	-69.7%
Recreation Fund	188,984	26,220	1,952,817	2,168,020	-	-	31,523	9,536	-19,173	-80.7%
Insurance Fund	228,128	250,554	719,889	1,198,570	-	-	23,771	4,598	-18,414	-65.5%
Equipment Services Fund	86,349	172,457	2,050,408	2,309,214	-	-	28,129	9,715	-	-
Total	\$ 360,903	\$ 3,401,075	\$ 15,571,358	\$ 19,333,336	\$ -	\$ -	\$ 339,258	\$ 81,183	\$ (258,075)	-76.1%
Police Pension Fund	\$ -	\$ 369,872	\$ -	\$ 369,872	\$ 19,588,091	\$ 681,788	\$ 232,720	\$ (449,068)	\$ -	\$ -65.9%
Average Yields FY2009/10 YTD	0.46%	0.15%	0.59%							
Average Yields FY2008/09 YTD	1.01%	1.19%	1.19%							

*Interest of the Corporate Reserve Fund is transferred to the General Fund per Village Board policy.

Village of Glen Ellyn
 Analysis of Available Cash Reserves
 For the Year Ended April 30, 2010
 (in thousands)

Fund	Last Year		(a)			Balance		(b)		Available	
	Cash & Investment Balances	Cash & Investment Balances	04/30/10	Less Encumbrances	Deposits/Other	Subject to Reserve	Policy	Reserve Policy	Less Reserve Policy	Unobligated Cash	
1 General	\$ 4,444	\$ 4,158	\$ (140)	\$ (947)	\$ 3,071	25%*	\$ (3,512)	\$ -	(441)		
2 Corporate Reserve	737	914	(4)	-	910	100%	(910)	-			
3 Motor Fuel Tax	679	125	(105)	-	20	100%	(20)	-			
4 Special Programs	117	177	(35)	-	142	25%*	(172)	(30)			
5 Debt Service	254	2	-	-	2	100%	(2)	-			
6 Capital Projects	2,964	2,758	(465)	(1)	2,292	100%	(2,292)	-			
7 Facilities Maintenance Reserve	1,400	1,046	(1)	-	1,045	100%	(1,045)	-			
8 Water and Sanitary Sewer Fund	3,340	3,058	(712)	(246)	2,100	25%*	(1,772)	328			
9 Parking	1,013	989	(138)	-	851	25%*	(123)	729			
10 Residential Solid Waste	878	430	-	-	430	25%*	(330)	100			
11 Recreation	2,228	2,168	-	-	2,168	25%*	(858)	1,310			
12 Insurance	1,554	1,199	-	-	1,199	100%	(1,199)	-			
13 Equipment Services	2,331	2,309	-	-	2,309	100%	(2,309)	-			
	\$ 21,939	\$ 19,333	\$ (1,596)	\$ (1,198)	\$ 16,539		\$ (14,544)	\$ 1,995			
14 Police Pension	17,623	19,958	-	-	19,958	100%	(19,958)	-			

(a) Encumbrances represent the unexpended portion of approved contracts for goods and services as of the end of the quarter. While encumbrances are not expenditures, they do represent a reduction in the level of available spendable cash at the close of the quarter.

(b) The level of required reserves is generally established as a percentage of the current year budgeted expenditures (excluding capital).

* Items denoted with an "*" are "operating funds" and are subject to the Village Board 25% minimum cash reserve policy. This policy requires that at least 25% of the operating budget (excluding capital outlay and debt service) be retained as reserves. The remaining funds either have no required reserve policy or have other specific reserve levels. These are explained in the footnotes on the next page.

The following footnotes correspond to the numbers on the left of the schedule on the previous page.

1. **General Fund** - Amount subject to reserve is 25% of FY budget minus capital expenditures ($\$14,047,000 \times 25\% = \$3,511,750$).
2. **Corporate Reserve Fund** - All Corporate Reserve Fund cash is reserved for emergency needs or for assisting other Village funds via loans.
3. **Motor Fuel Fund** - All Motor Fuel Tax revenue from the State is reserved by law for street maintenance.
4. **Special Programs Fund** - Amount subject to reserve is 25% of FY10 budget minus capital expenditures ($\$687,000 \times 25\% = \$171,750$).
5. **Debt Service Fund** - The cash in the Debt Service Fund represents funds accumulated from various sources to pay for principal and interest costs on the Village's outstanding debt obligations. These dollars are not available for reallocation.
6. **Capital Projects Fund** - Essentially all of the Capital Projects Fund cash is reserved. Real estate transfer taxes and utility tax revenues are reserved for specific, future street and storm sewer capital projects as part of our 20-year street and storm sewer improvement plan.
7. **Facilities Main. Reserve Fund** - This reserve is established for future replacement of major Village building components in the Civic Center, Reno Public Works Building, Fire Stations 1 and 2, Stacy Tavern Museum and the History Center. These funds are not available for reallocation.
8. **Water and Sanitary Sewer Fund** - Amount subject to reserve is 25% of FY10 budget minus capital expenditures ($\$7,087,600 \times 25\% = \$1,771,900$).
9. **Parking Fund** - Amount subject to reserve is 25% of FY10 budget minus capital expenditures ($\$491,000 \times 25\% = \$122,750$).
10. **Residential Solid Waste Fund** - Amount subject to reserve is 25% of FY10 budget minus capital expenditures ($\$1,320,000 \times 25\% = \$330,000$).
11. **Recreation Fund** - Amount subject to reserve is 25% of FY10 budget minus capital expenditures ($\$3,432,000 \times 25\% = \$858,000$).
12. **Insurance Fund** - All funds transferred to the Insurance Fund are budgeted to pay premiums and associated costs and are not available for reallocation.
13. **Equipment Services Fund** - This reserve is established for the scheduled replacement of Village vehicles and is not available for reallocation.
14. **Police Pension Fund** - All Police Pension funds are reserved for paying pensions of retired police officers.