



## Fiscal Year 2010/11 First Quarter Budget Report

This report highlights the financial performance and position of the Village for the period starting May 1, 2010 and ending July 31, 2010 with a focus on actual revenues and expenditures compared to our fiscal year 2010/11 approved budget as well as actual revenues and expenditures compared to the previous fiscal year. More detailed information on the fiscal year to date performance of each of the Village's 14 funds may be found immediately following this summary.

### **GENERAL FUND**

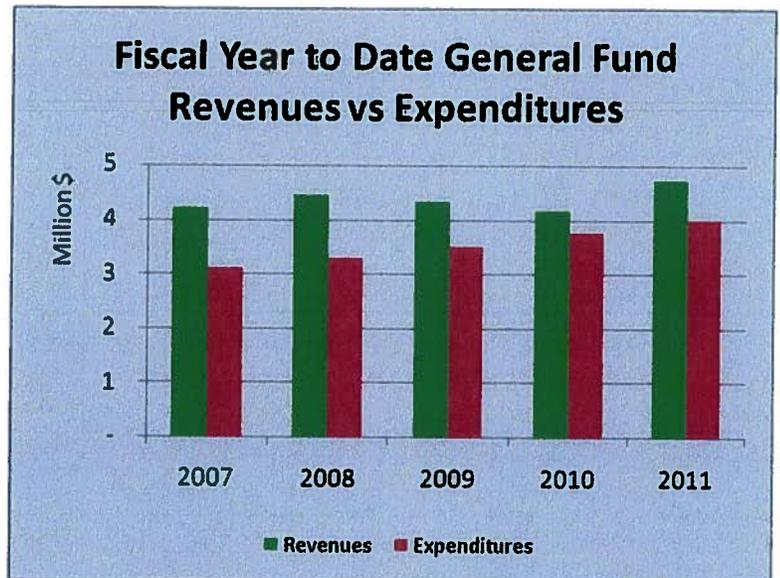
The Village concluded the first quarter of our 2010/11 fiscal year with General Fund revenues in excess of expenditures by \$769,000. This is a significant improvement over the \$303,000 surplus at the end of the first quarter last year. We expect to see a large surplus in the first quarter as we receive 50% of our property taxes in June.

#### ***General Fund Revenues***

First quarter General Fund revenues were up by \$631,000, or about 16% compared to the same period last year. The increase is entirely due to new revenue from the home rule sales tax, fire special service areas and ambulance service fees. Without these new revenues, income would be

essentially unchanged from last year. We have seen some improvement in a few of our revenues, including our state sales taxes and building permits, however any gains have been offset by the continued decline in the state income tax as well as a 50% reduction in the service fees from the Glenbard Wastewater Authority.

**State Sales tax**, the General Fund's single largest revenue source, was up approximately 8% through the first quarter. Sales tax receipts this July were a new high for that month. Data from the state is not yet available to determine if the increase is Village wide or due to a specific source. (See page 7 for 10-year history).



Our new **1% home rule sales tax** went in to effect July 1, 2009. First quarter receipts are slightly below budget through the end of the quarter. Sales tax payments to the Village lag actual sales by three months, so there were no collections in the first quarter of FY10 for comparison.

**State income tax** has continued to decline. First quarter receipts are down by over \$86,500 or 12% lower compared to the prior year. Our FY11 budget projection for income tax was based on IML estimates of a 2.5% decrease over last year. (See page 9 for 10-year history).

**Building permit revenue** has rebounded with receipts up about 33% compared to last year but still down over 40% compared to FY08.

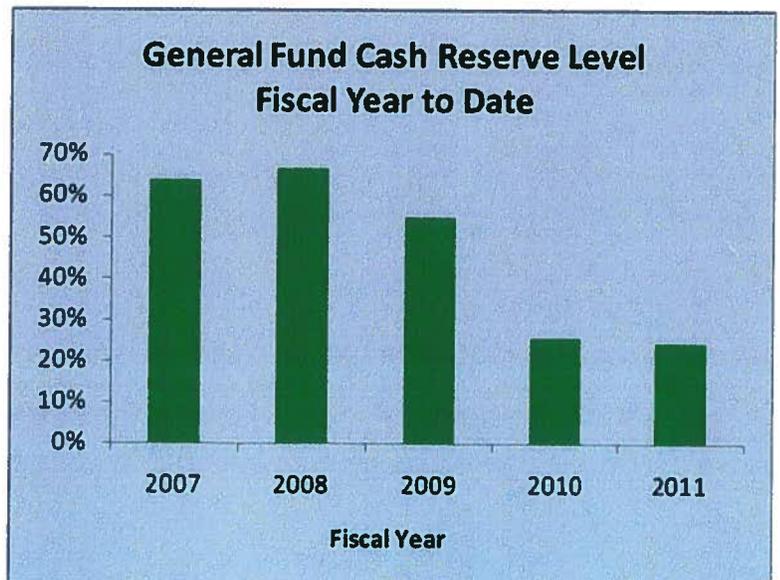
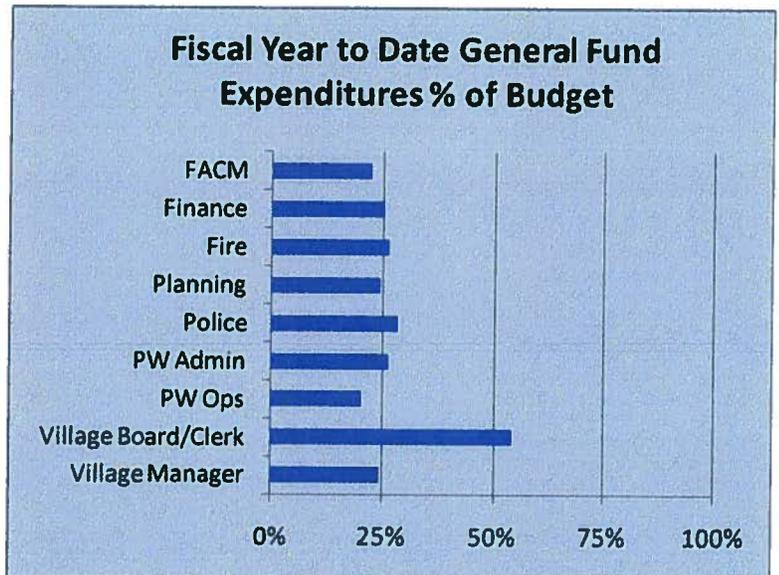
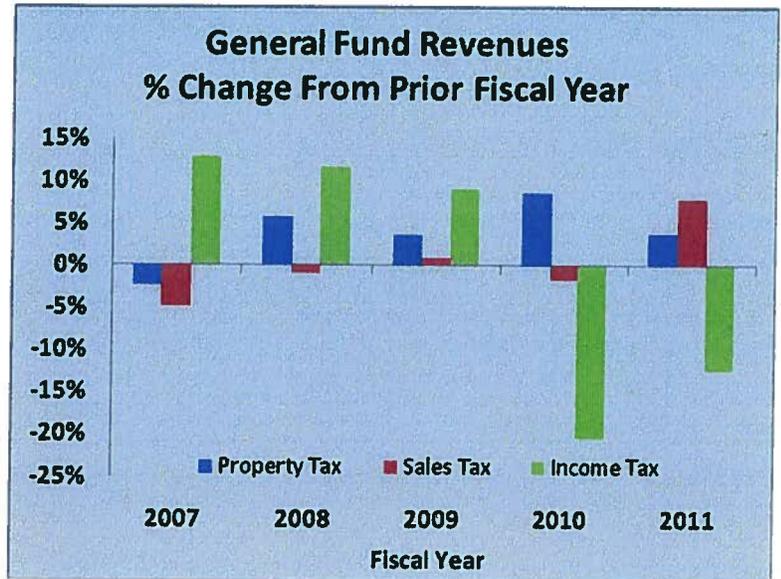
**Interest earnings** are unchanged from last year and are unfortunately no longer a significant source of revenue for the General Fund as interest rates have dropped to essentially zero. During the mid 2000s, interest revenue was one of the General Fund's largest revenues, amounting to nearly \$750,000 in FY07.

**General Fund Expenditures**

General Fund expenditures ended the first quarter \$165,000 or 4% above last year, and within budget at 26%. Fire Company related expenses this quarter were about \$137,000 greater than last fiscal year due primarily to a change in ambulance service. In mid June 2010, the Village increased ambulance service levels as well as changing to paying the total cost of ambulance service and collecting the billings. Removing the costs associated with this change results in first quarter General Fund expenses up less than 2% compared to FY10.

**Cash Reserves**

As of July 31, 2010, our General Fund cash reserves of \$3.66 million are equivalent to 24% of current annual budgeted operating expenses of \$15.05 million, slightly below our 25% cash reserve policy. The Village transferred



\$3,000,000 of General Fund reserves to the Capital Projects Fund in FY09 to support the Village's 20 year street improvement program. Our current cash reserves are appropriate and sufficient for cash flow purposes to support general operations throughout the year and for potential emergencies, but requires that we maintain our focus on balancing current expenses with current revenues and work to restore reserves in the near future.

### **CAPITAL PROJECTS FUND**

Capital Project Fund revenues are up \$107,000 due primarily to real estate transfer taxes which are 87% higher than last year. While this may indicate some recovery in the local housing market, transfer tax revenue is still well below 2007 and 2008 levels.

On the expense side, the Byrant/Thain reconstruction project was the major expenditure occurring during the first quarter. Cash reserves in the Capital Projects Fund have been reduced significantly in recent years due to our aggressive street program. We are monitoring this fund closely to ensure sufficient cash flow is maintained.

### **WATER AND SEWER FUND**

Beginning May 1, the Village's cost of purchasing water from the DuPage Water Commission increased by over 22%. The Commission is passing through to its members a three year, 50% City of Chicago rate increase for the sale of Lake Michigan water to the Water Commission plus an additional increase to cover an unexpected shortfall in operating cash reserves. The Village raised water and sewer rates to customers by 10% in June and metered water and sewer revenue is near budget at the end of the first quarter.

### **RESIDENTIAL SOLID WASTE FUND**

Revenue in the Solid Waste Fund is up about 12% due to a 5% increase implemented in August 2009 and a resumption of our recycling rebates. Recycling rebates reached \$200,000 in FY08, but ended in late FY09 after a collapse in the recycling market. There appears to be some recovery in the market and we began receiving rebates again in late FY10. For the first three months of FY11, rebates were in the range of \$6,000 to \$8,000 per month. Our FY11 budget for the Solid Waste Fund utilizes \$110,000 in cash reserves even after a 5% rate increase this August. We are cautiously optimistic that the return of recycling rebates will continue and reduce the need to use reserves.

### **RECREATION FUND**

The Village Links experienced a 9% decrease in the number of green fee rounds played from May through the end of January compared to the same period last year with revenue from play down about 13%.

### **PENSION FUND**

As of July 31, 2010, the Police Pension Fund cash and investment balances were \$20.1 million, up approximately \$1.5 million since this time last year. The increase includes \$471,000 from the Village General Fund for the first half of the FY11 required annual pension contribution.



Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2010

**100 - General Fund**

|   | Prior<br>FY 09/10<br>YTD | FY10/11<br>Revised<br>Budget | Current<br>FY 10/11<br>Actual | % of<br>Budget | Greater<br>(Less) Than<br>FY 09/10 |    |
|---|--------------------------|------------------------------|-------------------------------|----------------|------------------------------------|----|
| <b>Revenues</b>                                 |                          |                              |                               |                |                                    |    |
| State Sales Tax                                 | \$ 681,250               | \$ 3,000,000                 | \$ 734,989                    | 24%            | \$ 53,739                          | 1  |
| 1% Home Rule Sales Tax                          | -                        | 1,750,000                    | 380,991                       | 22%            | 380,991                            | 2  |
| Property Tax                                    | 1,310,931                | 2,740,000                    | 1,360,735                     | 50%            | 49,804                             | 3  |
| State Income Tax                                | 695,592                  | 2,100,000                    | 609,048                       | 29%            | (86,544)                           | 4  |
| Other Sales Taxes                               | 86,466                   | 318,000                      | 85,473                        | 27%            | (993)                              |    |
| Other Misc Taxes                                | 247,443                  | 520,000                      | 234,574                       | 45%            | (12,869)                           |    |
| Fire Special Service Areas                      | -                        | 190,000                      | 94,501                        | 50%            | 94,501                             | 5  |
| Ambulance Service Fees                          | -                        | 750,000                      | 158,603                       | 21%            | 158,603                            | 6  |
| Building Permits                                | 137,398                  | 460,000                      | 183,868                       | 40%            | 46,470                             | 7  |
| Other Fees                                      | 215,370                  | 602,000                      | 231,490                       | 38%            | 16,120                             |    |
| Police/Court Fines                              | 132,959                  | 640,000                      | 117,038                       | 18%            | (15,921)                           |    |
| Reimbursements from<br>Other Funds/Agencies     | 494,973                  | 1,705,000                    | 441,972                       | 26%            | (53,001)                           | 8  |
| Interest Income                                 | 3,520                    | 19,000                       | 3,334                         | 18%            | (186)                              | 9  |
| Miscellaneous Income                            | 58,332                   | 206,000                      | 58,542                        | 28%            | 210                                |    |
| <b>Total Revenues</b>                           | <b>\$ 4,064,234</b>      | <b>\$ 15,000,000</b>         | <b>\$ 4,695,158</b>           | <b>31%</b>     | <b>\$ 630,924</b>                  |    |
| <b>Expenditures</b>                             |                          |                              |                               |                |                                    |    |
| Village Board/Clerk                             | \$ 37,766                | \$ 53,000                    | \$ 28,434                     | 54%            | \$ (9,332)                         | 10 |
| Village Manager                                 | 229,929                  | 880,599                      | 211,074                       | 24%            | (18,855)                           |    |
| Facilities Maintenance                          | 94,155                   | 400,700                      | 89,998                        | 22%            | (4,157)                            |    |
| Finance   | 245,508                  | 1,071,500                    | 265,818                       | 25%            | 20,310                             |    |
| Public Works - Admin                            | 189,588                  | 813,729                      | 214,958                       | 26%            | 25,370                             |    |
| Public Works - Operations                       | 436,070                  | 2,178,192                    | 443,502                       | 20%            | 7,432                              |    |
| Police  | 1,939,554                | 6,940,300                    | 1,971,652                     | 28%            | 32,098                             |    |
| Volunteer Fire Company                          | 292,060                  | 1,666,880                    | 429,198                       | 26%            | 137,138                            | 11 |
| Planning & Development                          | 296,494                  | 1,135,100                    | 271,674                       | 24%            | (24,820)                           |    |
| <b>Total Expenditures</b>                       | <b>\$ 3,761,124</b>      | <b>\$ 15,140,000</b>         | <b>\$ 3,926,308</b>           | <b>26%</b>     | <b>\$ 165,184</b>                  |    |
| Budgeted Gain/(Loss)                            |                          | <b>\$ (140,000)</b>          |                               |                |                                    |    |
| <b>Net Income (Loss)</b>                        | <b>\$ 303,110</b>        |                              | <b>\$ 768,850</b>             |                |                                    |    |
| Outstanding Encumbrances                        | (190,523)                |                              | (387,102)                     |                |                                    |    |
| <b>Net Income (Loss)<br/>after Encumbrances</b> | <b>\$ 112,587</b>        |                              | <b>\$ 381,748</b>             |                |                                    |    |

|                              | <u>7/31/2009</u> | <u>7/31/2010</u> |
|------------------------------|------------------|------------------|
| Cash Reserves (in \$1,000's) | \$ 3,588         | \$ 3,658         |
| 25% Minimum Reserve Policy   | (3,512)          | (3,763)          |
| Unobligated Cash Reserves    | <u>\$ 76</u>     | <u>\$ (105)</u>  |

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Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2010

**100 - General Fund**

**FOOTNOTES**

1. **State Sales Tax:** Sales tax receipts increased by 8% over the same quarter last fiscal year. See page 7 for a 10 year
2. **1% Home Rule Sales Tax:** The home rule sales tax began in July 2009, with initial receipts in October 2009. See page 8 for detailed history.
3. **Property Tax:** The Village receives about 50% of its budgeted property taxes in June of each year and the remaining 50% in September.
4. **State Income Tax:** Income tax revenue is down over 12% compared to FY10. Our budget is based on IML projections of a 2.5% decrease in FY11. See page 9 for a 10 year history.
5. **Fire Special Service Areas:** This new revenue source helps support the Volunteer Fire Company's service to unincorporated areas.
6. **Ambulance Fees:** The Village's new ambulance service began in June 2009, however collections did not begin until October 2009.
7. **Building Permits:** Building permits are up over 30% compared to last year.
8. **Reimbursements:** The Village is reimbursed for services provided to other agencies. In FY11, the amount charged to the Glenbard Wastewater Authority was reduced by \$119,000.
9. **Interest Income:** Interest income, once a major revenue source for the General Fund, has been essentially eliminated due to historically low interest rates.
10. **Village Board & Clerk:** This Department is over 50% of budget in the first quarter due to payment of dues to various organizations including the DuPage Mayors and Managers Conference.
11. **Volunteer Fire Company:** Increased costs include the additional ambulance coverage as well as new contributions for equipment replacement. These costs are partially offset by new revenue from ambulance billing and the fire special service areas.
12. **Cash Reserves:** General Fund cash reserves are just slightly under the Village's 25% minimum reserve policy.

Village of Glen Eilyn  
General Fund  
Sales Tax - 10 Year History

| Month Received by Village | FY01/02        | FY02/03        | FY03/04        | FY04/05        | FY05/06        | FY06/07        | FY07/08        | FY08/09        | FY09/10        | FY10/11        | \$ Change From Prior Year Gain/(Loss) | % Change From Prior Year Gain/(Loss) |
|---------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------------------------------|--------------------------------------|
| May                       | 209,339        | 245,669        | 210,214        | 210,135        | 237,117        | 223,492        | 219,626        | 227,039        | 199,934        | 230,931        | 30,997                                | 15.5%                                |
| Jun                       | 208,850        | 207,070        | 220,704        | 226,302        | 254,043        | 222,303        | 243,546        | 225,651        | 238,645        | 231,267        | (7,378)                               | (3.1%)                               |
| Jul                       | 239,005        | 252,075        | 246,270        | 229,772        | 237,826        | 247,526        | 223,624        | 240,130        | 242,671        | 272,791        | 30,120                                | 12.4%                                |
| <b>1st Q. Total</b>       | <b>657,194</b> | <b>704,814</b> | <b>677,188</b> | <b>666,209</b> | <b>728,986</b> | <b>693,321</b> | <b>686,796</b> | <b>692,820</b> | <b>681,250</b> | <b>734,989</b> | <b>53,739</b>                         | <b>7.9%</b>                          |

|              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                |  |  |
|--------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|--|--|
| Aug          | 225,773          | 247,313          | 218,852          | 231,022          | 219,122          | 245,798          | 259,975          | 246,141          | 251,180          |                |  |  |
| Sep          | 244,622          | 253,987          | 237,037          | 236,483          | 255,413          | 234,778          | 251,937          | 255,210          | 250,496          |                |  |  |
| Oct          | 235,104          | 238,244          | 223,721          | 228,010          | 225,688          | 228,002          | 240,209          | 249,699          | 234,060          |                |  |  |
| Nov          | 209,953          | 222,642          | 187,987          | 237,293          | 238,140          | 250,565          | 270,617          | 277,470          | 268,810          |                |  |  |
| Dec          | 238,242          | 244,317          | 254,070          | 248,645          | 249,229          | 221,387          | 249,109          | 242,329          | 243,398          |                |  |  |
| Jan          | 252,588          | 199,369          | 199,880          | 218,535          | 205,120          | 222,929          | 246,659          | 237,604          | 249,003          |                |  |  |
| Feb          | 257,542          | 222,486          | 224,960          | 242,384          | 223,168          | 252,740          | 238,984          | 270,094          | 245,921          |                |  |  |
| Mar          | 257,994          | 251,252          | 282,412          | 263,665          | 298,263          | 280,122          | 283,239          | 281,229          | 289,304          |                |  |  |
| Apr          | 211,149          | 228,888          | 229,510          | 260,778          | 272,110          | 250,552          | 267,846          | 257,380          | 272,753          |                |  |  |
| <b>Total</b> | <b>2,790,161</b> | <b>2,813,312</b> | <b>2,735,617</b> | <b>2,833,024</b> | <b>2,915,239</b> | <b>2,880,194</b> | <b>2,995,371</b> | <b>3,009,976</b> | <b>2,986,175</b> | <b>734,989</b> |  |  |

|  |           |           |           |           |           |           |           |           |           |           |           |           |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Budget                                 | 2,730,000 | 2,730,000 | 2,790,000 | 2,735,000 | 2,925,000 | 2,900,000 | 3,000,000 | 3,136,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 |
| % of Budget                            | 102%      | 103%      | 98%       | 104%      | 100%      | 99%       | 100%      | 96%       | 100%      | 100%      | 100%      | 24%       |
| % Increase/ (Decrease) from Prior Year | 2.2%      | 0.8%      | (2.8%)    | 3.6%      | 2.9%      | (1.2%)    | 4.0%      | 0.5%      | (0.8%)    |           |           |           |

**Note:** There is a three month lag between the month retailers collect sales taxes and when the Village receives payment from the Illinois Department of Revenue. For example, the Village receives taxes which were collected in January in April.

Village of Glen Ellyn  
 General Fund  
 HR Sales Tax - 2 Year History

| Month<br>Received<br>by Village                       | FY               |                  | % of State<br>Sales Tax | \$ Change<br>From Prior Year<br>Gain/(Loss) | % Change<br>From Prior Year<br>Gain/(Loss) |
|---|------------------|------------------|-------------------------|---|--|
|   | FY09/10          | FY10/11          |                         |   |  |
| May   | -                | 109,541          | 47.43%                  | 109,541                                     | NA   |
| Jun   | -                | 137,957          | 59.65%                  | 137,957                                     | NA   |
| Jul   | -                | 133,493          | 48.94%                  | 133,493                                     | NA   |
| <b>1st Q. Total</b>                                   | -                | <b>380,991</b>   | 51.84%                  | 380,991                                     | NA   |
| Aug   | -                | -                |                         |   |  |
| Sep   | 42               | -                |                         |   |  |
| Oct   | 122,144          | -                |                         |   |  |
| Nov   | 156,497          | -                |                         |   |  |
| Dec   | 141,476          | -                |                         |   |  |
| Jan   | 140,395          | -                |                         |   |  |
| Feb   | 133,821          | -                |                         |   |  |
| Mar   | 167,827          | -                |                         |   |  |
| Apr   | 151,258          | -                |                         |   |  |
| <b>Total</b>  | <b>1,013,460</b> | <b>380,991</b>   |                         |   |  |
| <b>Budget</b>   | <b>875,000</b>   | <b>1,750,000</b> |                         |   |  |
| <b>% of Budget</b>                                    | <b>116%</b>      | <b>22%</b>       |                         |   |  |
| <b>% Increase/<br/>(Decrease) from<br/>Prior Year</b> | <b>NA</b>        |                  |                         |   |  |

Village of Glen Ellyn  
General Fund  
State Income Tax - 10 Year History

| Month Received by Village              | FY01/02          | FY02/03          | FY03/04          | FY04/05          | FY05/06          | FY06/07          | FY07/08          | FY08/09          | FY09/10          | FY10/11          | \$ Change From Prior Year Gain/(Loss) | % Change From Prior Year Gain/(Loss) |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------------------------|--------------------------------------|
| May                                    | 281,633          | 232,259          | 224,357          | 221,346          | 274,837          | 300,200          | 353,307          | 411,166          | 328,839          | 266,823          | (62,016)                              | (18.9%)                              |
| Jun                                    | 188,800          | 138,656          | 142,797          | 121,480          | 170,637          | 214,514          | 225,351          | 219,791          | 175,582          | 142,274          | (33,308)                              | (19.0%)                              |
| Jul                                    | 178,314          | 165,280          | 147,431          | 161,156          | 190,719          | 203,511          | 223,133          | 243,312          | 191,171          | 199,951          | 8,780                                 | 4.6%                                 |
| <b>1st Q. Total</b>                    | <b>648,747</b>   | <b>536,195</b>   | <b>514,585</b>   | <b>503,982</b>   | <b>636,193</b>   | <b>718,225</b>   | <b>801,791</b>   | <b>874,269</b>   | <b>695,592</b>   | <b>609,048</b>   | <b>(86,544)</b>                       | <b>(12.4%)</b>                       |
| Aug                                    | 110,578          | 112,875          | 96,853           | 107,316          | 118,897          | 126,311          | 133,935          | 141,873          | 130,133          |                  |                                       |                                      |
| Sep                                    | 118,756          | 114,110          | 97,273           | 123,321          | 125,576          | 133,651          | 137,387          | 136,400          | 124,255          |                  |                                       |                                      |
| Oct                                    | 170,212          | 165,341          | 139,309          | 173,756          | 201,133          | 228,600          | 234,067          | 242,598          | 191,473          |                  |                                       |                                      |
| Nov                                    | 124,071          | 115,412          | 93,208           | 120,763          | 131,787          | 138,242          | 150,446          | 151,515          | 144,264          |                  |                                       |                                      |
| Dec                                    | 121,032          | 109,021          | 120,723          | 116,957          | 119,468          | 135,568          | 137,102          | 118,018          | 113,400          |                  |                                       |                                      |
| Jan                                    | 153,581          | 165,526          | 151,341          | 163,585          | 180,245          | 181,769          | 202,289          | 199,292          | 199,333          |                  |                                       |                                      |
| Feb                                    | 189,821          | 124,069          | 166,092          | 199,174          | 222,181          | 252,099          | 298,927          | 250,579          | 211,259          |                  |                                       |                                      |
| Mar                                    | 119,419          | 176,366          | 109,384          | 129,901          | 125,763          | 133,586          | 159,593          | 135,806          | 130,720          |                  |                                       |                                      |
| Apr                                    | 155,275          | 145,201          | 142,942          | 189,068          | 201,808          | 227,518          | 230,351          | 209,659          | 203,935          |                  |                                       |                                      |
| <b>Total</b>                           | <b>1,911,492</b> | <b>1,764,116</b> | <b>1,631,710</b> | <b>1,827,823</b> | <b>2,063,051</b> | <b>2,275,569</b> | <b>2,485,888</b> | <b>2,460,009</b> | <b>2,144,363</b> | <b>609,048</b>   |                                       |                                      |
| <b>Budget</b>                          | <b>2,110,000</b> | <b>2,000,000</b> | <b>1,725,000</b> | <b>1,740,000</b> | <b>1,850,000</b> | <b>2,140,000</b> | <b>2,349,000</b> | <b>2,503,000</b> | <b>2,440,000</b> | <b>2,100,000</b> |                                       |                                      |
| % of Budget                            | 91%              | 88%              | 95%              | 105%             | 112%             | 106%             | 106%             | 98%              | 88%              | 29%              |                                       |                                      |
| % Increase/ (Decrease) from Prior Year | (4.6%)           | (7.7%)           | (7.5%)           | 12.0%            | 12.9%            | 10.3%            | 9.2%             | (1.0%)           | (5.8%)           |                  |                                       |                                      |

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2010

**200 - Corporate Reserve Fund**

|   | Prior<br>FY 09/10<br>YTD | FY10/11<br>Revised<br>Budget | Current<br>FY 10/11<br>Actual | % of<br>Budget | Greater<br>(Less) Than<br>FY 09/10                                      |
|---|--------------------------|------------------------------|-------------------------------|----------------|---|
| <b>Revenues</b>                                 |                          |                              |                               |                |   |
| DMMC Loan Repayment                             | \$ 3,576                 | \$ 4,000                     | \$ 4,020                      | 101%           | \$ 444 <span style="border: 1px solid black; padding: 0 2px;">1</span>  |
| GE Park Dist Loan Repayment                     | -                        | 100,000                      | -                             | 0%             | - <span style="border: 1px solid black; padding: 0 2px;">2</span>       |
| GEHS Loan - 810-816 N Main                      | -                        | 60,000                       | -                             | 0%             | -   |
| GEHS Loan - 820 N Main                          | -                        | 40,000                       | 230,000                       | 575%           | 230,000 <span style="border: 1px solid black; padding: 0 2px;">3</span> |
| Rent - GEHS Properties                          | 9,853                    | 40,000                       | 5,277                         | 13%            | (4,576)   |
| Interest Income                                 | -                        | 5,000                        | 594                           | 12%            | 594   |
| Fire Company Reimbursement                      | -                        | 46,000                       | 11,500                        | 25%            | 11,500 <span style="border: 1px solid black; padding: 0 2px;">4</span>  |
| <b>Total Revenues</b>                           | <b>\$ 13,429</b>         | <b>\$ 295,000</b>            | <b>\$ 251,391</b>             | <b>85%</b>     | <b>\$ 237,962</b>   |
| <b>Expenditures</b>                             |                          |                              |                               |                |   |
| <b>Total Expenditures</b>                       | <b>\$ -</b>              | <b>\$ -</b>                  | <b>\$ -</b>                   | <b>0%</b>      | <b>\$ -</b>   |
| Budgeted Gain/(Loss)                            |                          | <b>\$ 295,000</b>            |                               |                |   |
| <b>Net Income (Loss)</b>                        | <b>\$ 13,429</b>         |                              | <b>\$ 251,391</b>             |                |   |
| Outstanding Encumbrances                        | -                        |                              | -                             |                |   |
| <b>Net Income (Loss)<br/>after Encumbrances</b> | <b>\$ 13,429</b>         |                              | <b>\$ 251,391</b>             |                |   |

|                              | <u>7/31/2009</u> | <u>7/31/2010</u> |
|------------------------------|------------------|------------------|
| Cash Reserves (in \$1,000's) | \$ 759           | \$ 1,157         |
| 100% Reserve Policy          | (759)            | (1,157)          |
| Unobligated Cash Reserves    | \$ -             | \$ -             |

**FOOTNOTES**

- DMMC Loan Repayment:** Payment on a \$125,000, 20-year loan the Village made in FY01 to assist in the acquisition and renovation of their facility in Oak Brook.
- GE Park District Loan Repayment:** The Village made a \$1,000,000 interest free loan to the Park District to assist with the demolition of the Maryknoll Seminary in 2000.
- GEHS Loan - 820 N Main:** The Village purchased the property at 820 N Main in 2008 at a final cost of \$463,100 for use by the Historical Society. The Historical Society was scheduled to begin reimbursing the Village in FY10. The Village received \$230,000 from the Historical Society in July after the Village Board agreed to eliminate the remaining debt following an anonymous donation of \$200,000. The \$200,000 donation has not been received as of July 31, 2010.
- Fire Company Reimbursement:** In FY09 The Village made a one time transfer of cash reserves to purchase two new ambulances. The General Fund is reimbursing the cost of this purchase over five years.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2010

**210 - Motor Fuel Tax Fund**

|   | Prior<br>FY 09/10<br>YTD | FY10/11<br>Revised<br>Budget | Current<br>FY 10/11<br>Actual | % of<br>Budget | Greater<br>(Less) Than<br>FY 09/10                                   |
|---|--------------------------|------------------------------|-------------------------------|----------------|--|
| <b>Revenues</b>                                 |                          |                              |                               |                |  |
| State Allotments                                | \$ 166,725               | \$ 691,000                   | \$ 168,782                    | 24%            | \$ 2,057   |
| Interest Income                                 | 339                      | 1,000                        | 68                            | 7%             | (271)  |
| Miscellaneous Income                            | -                        | 13,000                       | -                             | 0%             | -  |
| <b>Total Revenues</b>                           | <b>\$ 167,064</b>        | <b>\$ 705,000</b>            | <b>\$ 168,850</b>             | 24%            | <b>\$ 1,786</b>  |
| <b>Expenditures</b>                             |                          |                              |                               |                |  |
| Street Maintenance                              | \$ 150,000               | \$ 400,000                   | \$ 150,000                    | 38%            | \$ - <span style="border: 1px solid black; padding: 0 2px;">1</span> |
| Street Lighting                                 | 36,550                   | 155,000                      | 24,252                        | 16%            | (12,298)   |
| Road Salt                                       | -                        | 255,000                      | -                             | 0%             | -  |
| Capital Projects                                | 24,120                   | -                            | -                             | 0%             | (24,120)   |
| <b>Total Expenditures</b>                       | <b>\$ 210,670</b>        | <b>\$ 810,000</b>            | <b>\$ 174,252</b>             | 22%            | <b>\$ (36,418)</b>   |
| Budgeted Gain/(Loss)                            |                          | <b>\$ (105,000)</b>          |                               |                |  |
| <b>Net Income (Loss)</b>                        | <b>\$ (43,606)</b>       |                              | <b>\$ (5,402)</b>             |                |  |
| Outstanding Encumbrances                        | (475,880)                |                              | (105,000)                     |                |  |
| <b>Net Income (Loss)<br/>after Encumbrances</b> | <b>\$ (519,486)</b>      |                              | <b>\$ (110,402)</b>           |                |  |

|                              | <u>7/31/2009</u> | <u>7/31/2010</u> |
|------------------------------|------------------|------------------|
| Cash Reserves (in \$1,000's) | \$ 160           | \$ 15            |
| 100% Reserve Policy          | (160)            | (15)             |
| Unobligated Cash Reserves    | \$ -             | \$ -             |

**FOOTNOTES**

1. **Street Maintenance:** This amount represents transfers to the General Fund (\$400,000) to reimburse labor and equipment costs associated with street maintenance activities.
  
2. **Cash Reserves:** MFT cash reserves are down due to the budgeted spend down for capital projects in FY10.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2010

**220 - Special Programs Fund**

|   | Prior<br>FY 09/10<br>YTD | FY10/11<br>Revised<br>Budget | Current<br>FY 10/11<br>Actual | % of<br>Budget | Greater<br>(Less) Than<br>FY 09/10                                       |
|---|--------------------------|------------------------------|-------------------------------|----------------|--|
| <b>Revenues</b>                                 |                          |                              |                               |                |  |
| Property Taxes (SSAs)                           | \$ 89,819                | \$ 183,000                   | \$ 88,831                     | 49%            | \$ (988) <span style="border: 1px solid black; padding: 0 2px;">1</span> |
| Cable Franchise Fees                            | 104,538                  | 430,000                      | 111,543                       | 26%            | 7,005  |
| Hotel / Motel Tax                               | 25,944                   | 80,000                       | 29,562                        | 37%            | 3,618  |
| Interest Income                                 | 88                       | 500                          | 141                           | 28%            | 53   |
| Demolition Tax                                  | 1,650                    | 11,000                       | 1,650                         | 15%            | -  |
| Grants  | -                        | 39,000                       | -                             | 0%             | -  |
| Miscellaneous Income                            | 1,407                    | 500                          | 373                           | 75%            | (1,034)  |
| <b>Total Revenues</b>                           | <b>\$ 223,446</b>        | <b>\$ 744,000</b>            | <b>\$ 232,100</b>             | <b>31%</b>     | <b>\$ 8,654</b>  |
| <b>Expenditures</b>                             |                          |                              |                               |                |  |
| Public Information                              | \$ 29,891                | \$ 96,800                    | \$ 19,975                     | 21%            | \$ (9,916)   |
| Historic Preservation                           | 20,429                   | 123,133                      | 25,625                        | 21%            | 5,196  |
| Senior Services                                 | 18,617                   | 121,000                      | 17,743                        | 15%            | (874)  |
| Economic Development                            | 122,120                  | 401,500                      | 129,896                       | 32%            | 7,776  |
| Other Activities                                | 8,500                    | 37,000                       | 12,821                        | 35%            | 4,321  |
| <b>Total Expenditures</b>                       | <b>\$ 199,557</b>        | <b>\$ 779,433</b>            | <b>\$ 206,060</b>             | <b>26%</b>     | <b>\$ 6,503</b>  |
| Budgeted Gain/(Loss)                            |                          | <b>\$ (35,433)</b>           |                               |                |  |
| <b>Net Income (Loss)</b>                        | <b>\$ 23,889</b>         |                              | <b>\$ 26,040</b>              |                |  |
| Outstanding Encumbrances                        | (24,721)                 |                              | (16,818)                      |                |  |
| <b>Net Income (Loss)<br/>after Encumbrances</b> | <b>\$ (832)</b>          |                              | <b>\$ 9,222</b>               |                |  |

|                              | <u>7/31/2009</u> | <u>7/31/2010</u> |
|------------------------------|------------------|------------------|
| Cash Reserves (in \$1,000's) | \$ 115           | \$ 186           |
| 25% Minimum Reserve Policy   | (172)            | (189)            |
| Unobligated Cash Reserves    | <b>\$ (57)</b>   | <b>\$ (3)</b>    |

**FOOTNOTES**

1. **Property Taxes (SSAs):** The Village transfers all the Special Service Area property taxes from properties located in our commercial areas to the Glen Ellyn Economic Development Corporation as they are received.
2. **Cash Reserves:** Cash reserves are slightly below the minimum level, but have improved since last year.

Village of Glen Ellyn  
 Budget to Actual Summary Report  
 For the Quarter Ended July 31, 2010

**300 - Debt Service Fund**

|   | Prior<br>FY 09/10<br>YTD | FY10/11<br>Revised<br>Budget | Current<br>FY 10/11<br>Actual | % of<br>Budget | Greater<br>(Less) Than<br>FY 09/10 |
|---|--------------------------|------------------------------|-------------------------------|----------------|------------------------------------|
| <b>Revenues</b>                                 |                          |                              |                               |                |                                    |
| Property Taxes                                  | \$ 1,093,872             | \$ 2,180,000                 | \$ 1,085,622                  | 50%            | \$ (8,250)                         |
| Interest Income                                 | 277                      | 2,000                        | 197                           | 10%            | (80)                               |
| <b>Total Revenues</b>                           | <b>\$ 1,094,149</b>      | <b>\$ 2,182,000</b>          | <b>\$ 1,085,819</b>           | 50%            | <b>\$ (8,330)</b>                  |
| <b>Expenditures</b>                             |                          |                              |                               |                |                                    |
| Bond Principal Payments                         | \$ -                     | \$ 1,965,000                 | \$ -                          | 0%             | \$ -                               |
| Bond Interest Payments                          | 135,006                  | 203,649                      | 101,825                       | 50%            | (33,181)                           |
| Other Debt Costs                                | 300                      | 2,500                        | 400                           | 16%            | 100                                |
| <b>Total Expenditures</b>                       | <b>\$ 135,306</b>        | <b>\$ 2,171,149</b>          | <b>\$ 102,225</b>             | 5%             | <b>\$ (33,081)</b>                 |
| Budgeted Gain/(Loss)                            |                          | <b>\$ 10,851</b>             |                               |                |                                    |
| <b>Net Income (Loss)</b>                        | <b>\$ 958,843</b>        |                              | <b>\$ 983,594</b>             |                |                                    |
| Outstanding Encumbrances                        | -                        |                              | -                             |                |                                    |
| <b>Net Income (Loss)<br/>after Encumbrances</b> | <b>\$ 958,843</b>        |                              | <b>\$ 983,594</b>             |                |                                    |

|                              | <u>7/31/2009</u> | <u>7/31/2010</u> |
|------------------------------|------------------|------------------|
| Cash Reserves (in \$1,000's) | \$ 1,213         | \$ 986           |
| 100% Reserve Policy          | (1,213)          | (986)            |
| Unobligated Cash Reserves    | \$ -             | \$ -             |

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2010

**400 - Capital Projects Fund**

|   | Prior<br>FY 09/10<br>YTD | FY10/11<br>Revised<br>Budget | Current<br>FY 10/11<br>Actual | % of<br>Budget | Greater<br>(Less) Than<br>FY 09/10   |
|---|--------------------------|------------------------------|-------------------------------|----------------|--|
| <b>Revenues</b>                                 |                          |                              |                               |                |  |
| Property Tax                                    | \$ 461,947               | \$ 985,000                   | \$ 490,125                    | 50%            | \$ 28,178 <span style="border: 1px solid black; padding: 0 2px;">1</span>  |
| Telecommunications Tax                          | 344,952                  | 1,350,000                    | 319,751                       | 24%            | (25,201)   |
| Electricity Use Tax                             | 198,684                  | 975,000                      | 219,698                       | 23%            | 21,014   |
| Natural Gas Use Tax                             | 58,483                   | 350,000                      | 82,711                        | 24%            | 24,228   |
| Real Estate Transfer Tax                        | 87,537                   | 400,000                      | 163,903                       | 41%            | 76,366 <span style="border: 1px solid black; padding: 0 2px;">2</span>     |
| Community Develop Grant                         | -                        | 300,000                      | 11,452                        | 4%             | 11,452   |
| Interest Income                                 | 1,818                    | 12,000                       | 1,962                         | 16%            | 144  |
| Miscellaneous Income                            | 2,029                    | 430,000                      | 1,120                         | 0%             | (909)  |
| <b>Total Revenues</b>                           | <b>\$ 1,155,450</b>      | <b>\$ 4,802,000</b>          | <b>\$ 1,290,722</b>           | 27%            | <b>\$ 107,094</b>  |
| <b>Expenditures</b>                             |                          |                              |                               |                |  |
| Infrastructure Improvements                     | \$ 567,027               | \$ 7,431,104                 | \$ 1,101,557                  | 15%            | \$ 534,530 <span style="border: 1px solid black; padding: 0 2px;">3</span> |
| General Fund Engineering                        | 27,500                   | 112,500                      | 28,125                        | 25%            | 625  |
| Miscellaneous                                   | 2,953                    | 15,000                       | -                             | 0%             | (2,953)  |
| <b>Total Expenditures</b>                       | <b>\$ 597,480</b>        | <b>\$ 7,558,604</b>          | <b>\$ 1,129,682</b>           | 15%            | <b>\$ 532,202</b>  |
| <br>Budgeted Gain/(Loss)                        |                          | <br><b>\$ (2,756,604)</b>    |                               |                |  |
| <b>Net Income (Loss)</b>                        | <b>\$ 557,970</b>        |                              | <b>\$ 161,040</b>             |                |  |
| Outstanding Encumbrances                        | (3,467,663)              |                              | (4,465,208)                   |                |  |
| <b>Net Income (Loss)<br/>after Encumbrances</b> | <b>\$ (2,909,693)</b>    |                              | <b>\$ (4,304,168)</b>         |                |  |

|                              | 7/31/2009   | 7/31/2010   |
|------------------------------|-------------|-------------|
| Cash Reserves (in \$1,000's) | \$ 102      | \$ (1,547)  |
| 100% Reserve Policy          | (102)       | 1,547       |
| Unobligated Cash Reserves    | <b>\$ -</b> | <b>\$ -</b> |

**FOOTNOTES**

1. **Property Tax:** Beginning in FY10, a portion of the Village's property tax levy previously dedicated to debt service was reallocated towards maintaining the 20 year street program.
  
2. **Real Estate Transfer Tax:** Real Estate Transfer Tax revenue is up 87% over last year, but still well below 2007 and 2008 levels. Too early to say if this indicates any sort of recovery in the local housing market.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2010

**400 - Capital Projects Fund**

3. **Infrastructure Improvements:** Expenditures in this category to date for FY11 include payments on the following projects and include construction and/or engineering expenses:

|                                       |                     |
|---------------------------------------|---------------------|
| Bryant/Thain                          | \$ 1,000,409        |
| 2009 Street Improvements              | 36,399              |
| Crescent Corridor                     | 25,122              |
| Riford Road                           | 11,983              |
| Miscellaneous                         | 10,707              |
| South Park LAPP ARRA Stimulus Project | 7,051               |
| Turner                                | 5,082               |
| Sidewalk Improvements                 | 4,804               |
|                                       | <u>\$ 1,101,557</u> |

4. **Cash Reserves:** Cash reserves are negative after including outstanding encumbrances for contracted work (See page 29 for detail). The Capital Projects Fund cash flow is currently sufficient and we are closely monitoring this fund to ensure adequate funding is available for current projects.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2010

**450 - Facilities Maintenance Reserve Fund**

|   | Prior<br>FY 09/10<br>YTD | FY10/11<br>Revised<br>Budget | Current<br>FY 10/11<br>Actual | % of<br>Budget | Greater<br>(Less) Than<br>FY 09/10  |
|---|--------------------------|------------------------------|-------------------------------|----------------|---|
| <b>Revenues</b>                                 |                          |                              |                               |                |   |
| Transfers from Departments                      | \$ -                     | \$ -                         | \$ -                          | 0%             | \$ - <span style="float: right; border: 1px solid black; padding: 2px;">1</span>        |
| Interest Income                                 | 988                      | 6,000                        | 672                           | 11%            | (316)   |
| <b>Total Revenues</b>                           | <b>\$ 988</b>            | <b>\$ 6,000</b>              | <b>\$ 672</b>                 | 11%            | <b>\$ (316)</b>   |
| <b>Expenditures</b>                             |                          |                              |                               |                |   |
| Facility Repairs / Renovations                  | \$ 34,210                | \$ 1,076                     | \$ 7,490                      | 696%           | \$ (26,720) <span style="float: right; border: 1px solid black; padding: 2px;">2</span> |
|   | \$ 34,210                | \$ 1,076                     | \$ 7,490                      | 696%           | \$ (26,720)   |
| Budgeted Gain/(Loss)                            |                          | <b>\$ 4,924</b>              |                               |                |   |
| <b>Net Income (Loss)</b>                        | <b>\$ (33,222)</b>       |                              | <b>\$ (6,818)</b>             |                |   |
| Outstanding Encumbrances                        | (329,875)                |                              | (1,076)                       |                |   |
| <b>Net Income (Loss)<br/>after Encumbrances</b> | <b>\$ (363,097)</b>      |                              | <b>\$ (7,894)</b>             |                |   |

|                              | 7/31/2009 | 7/31/2010 |
|------------------------------|-----------|-----------|
| Cash Reserves (in \$1,000's) | \$ 1,037  | \$ 1,038  |
| 100% Reserve Policy          | (1,037)   | (1,038)   |
| Unobligated Cash Reserves    | \$ -      | \$ -      |

**FOOTNOTES**

1. **Transfers From Departments:** Due to budget constraints, no transfers from other funds were budgeted in FY10 or FY11.

2. **Facility Repairs / Renovations:**

|                            |                 |
|----------------------------|-----------------|
| Reno Center Renovation     | -               |
| Civic Center Renovation    | 7,490           |
| History Society Properties | -               |
| Fire Stations              | -               |
| Miscellaneous              | -               |
|                            | <b>\$ 7,490</b> |

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2010

**500 - Water & Sanitary Sewer Fund**

|   | Prior<br>FY 09/10<br>YTD | FY10/11<br>Revised<br>Budget | Current<br>FY 10/11<br>Actual | % of<br>Budget | Greater<br>(Less) Than<br>FY 09/10   |
|---|--------------------------|------------------------------|-------------------------------|----------------|--|
| <b>Water Division</b>                           |                          |                              |                               |                |  |
| <b>Revenues</b>                                 |                          |                              |                               |                |  |
| Metered Revenue                                 | \$ 1,141,269             | \$ 5,280,000                 | \$ 1,248,110                  | 24%            | \$ 106,841 <span style="border: 1px solid black; padding: 0 2px;">1</span> |
| Interest Income                                 | 943                      | 4,000                        | 917                           | 23%            | (26)   |
| Other Revenue                                   | 29,161                   | 119,000                      | 64,738                        | 54%            | 35,577 <span style="border: 1px solid black; padding: 0 2px;">2</span>     |
| <b>Total Revenues</b>                           | <b>\$ 1,171,373</b>      | <b>\$ 5,403,000</b>          | <b>\$ 1,313,765</b>           | 24%            | <b>\$ 142,392</b>  |
| <b>Expenditures</b>                             |                          |                              |                               |                |  |
| Personnel Services                              | \$ 143,047               | \$ 546,300                   | \$ 148,084                    | 27%            | \$ 5,037   |
| Contractual Services                            | 225,450                  | 941,175                      | 223,694                       | 24%            | (1,756)  |
| Commodities                                     | 352,617                  | 1,993,100                    | 417,864                       | 21%            | 65,247 <span style="border: 1px solid black; padding: 0 2px;">3</span>     |
| Capital Outlay                                  | 778,426                  | 1,962,636                    | 637,155                       | 32%            | (141,271) <span style="border: 1px solid black; padding: 0 2px;">4</span>  |
| <b>Total Expenditures</b>                       | <b>\$ 1,499,540</b>      | <b>\$ 5,443,211</b>          | <b>\$ 1,426,797</b>           | 26%            | <b>\$ (72,743)</b>   |
| Budgeted Gain/(Loss)                            |                          | <b>\$ (40,211)</b>           |                               |                |  |
| <b>Net Income (Loss)</b>                        | <b>\$ (328,167)</b>      |                              | <b>\$ (113,032)</b>           |                |  |
| Outstanding Encumbrances                        | (1,057,463)              |                              | (1,235,791)                   |                |  |
| <b>Net Income (Loss)<br/>after Encumbrances</b> | <b>\$ (1,385,630)</b>    |                              | <b>\$ (1,348,823)</b>         |                |  |
| <b>Sanitary Sewer Division</b>                  |                          |                              |                               |                |  |
| <b>Revenues</b>                                 |                          |                              |                               |                |  |
| Metered Revenue                                 | \$ 885,849               | \$ 3,890,000                 | \$ 949,750                    | 24%            | \$ 63,901 <span style="border: 1px solid black; padding: 0 2px;">5</span>  |
| Property Tax - Lambert Farm                     | 49,061                   | 97,000                       | 50,709                        | 52%            | 1,648  |
| Interest Income                                 | 943                      | 4,000                        | 917                           | 23%            | (26)   |
| Transfers from Other Funds                      | -                        | -                            | -                             | 0%             | -  |
| Other Revenue                                   | 325,616                  | 1,271,500                    | 309,464                       | 24%            | (16,152)   |
| <b>Total Revenues</b>                           | <b>\$ 1,261,469</b>      | <b>\$ 5,262,500</b>          | <b>\$ 1,310,840</b>           | 25%            | <b>\$ 49,371</b>   |
| <b>Expenditures</b>                             |                          |                              |                               |                |  |
| Personnel Services                              | \$ 136,214               | \$ 517,600                   | \$ 141,695                    | 27%            | \$ 5,481   |
| Contractual Services                            | 825,724                  | 3,874,836                    | 902,239                       | 23%            | 76,515 <span style="border: 1px solid black; padding: 0 2px;">6</span>     |
| Commodities                                     | 3,212                    | 15,100                       | 3,237                         | 21%            | 25   |
| Debt Service                                    | -                        | 108,000                      | -                             | 0%             | -  |
| Capital Outlay                                  | 710,830                  | 2,207,022                    | 538,701                       | 24%            | (172,129) <span style="border: 1px solid black; padding: 0 2px;">4</span>  |
| <b>Total Expenditures</b>                       | <b>\$ 1,675,980</b>      | <b>\$ 6,722,558</b>          | <b>\$ 1,585,872</b>           | 24%            | <b>\$ (90,108)</b>   |
| Budgeted Gain/(Loss)                            |                          | <b>\$ (1,460,058)</b>        |                               |                |  |
| <b>Net Income (Loss)</b>                        | <b>\$ (414,511)</b>      |                              | <b>\$ (275,032)</b>           |                |  |
| Outstanding Encumbrances                        | (1,626,530)              |                              | (1,547,503)                   |                |  |
| <b>Net Income (Loss)<br/>after Encumbrances</b> | <b>\$ (2,041,041)</b>    |                              | <b>\$ (1,822,535)</b>         |                |  |

|                                  | <u>7/31/2009</u>  | <u>7/31/2010</u>  |
|----------------------------------|-------------------|-------------------|
| Cash Reserves (in \$1,000's)     | \$ (545)          | \$ (537)          |
| 25% Minimum Reserve Policy       | (1,772)           | (1,999)           |
| <b>Unobligated Cash Reserves</b> | <b>\$ (2,317)</b> | <b>\$ (2,536)</b> |

7

Village of Glen Ellyn  
 Budget to Actual Summary Report  
 For the Quarter Ended July 31, 2010

**500 - Water & Sanitary Sewer Fund**

**FOOTNOTES**

1. **Metered Water Revenue:** Water rates were increased 10% in June from \$5.49 to \$6.04 per 1,000 gallons.
2. **Other Revenue:** FY11 revenue includes over \$42,000 in connection fees from various construction projects.
3. **Commodities:** This item primarily represents the cost of water purchased from the DuPage Water Commission which increased its rates by 22% this year.
4. **Capital Outlay Water and Sanitary Sewer Divisions:** Capital outlays to date were for system improvements related to the following projects:

|                              | Water      | Sanitary Sewer | Total        |
|------------------------------|------------|----------------|--------------|
| Bryant/Thain                 | \$ 501,260 | \$ 479,959     | \$ 981,219   |
| Miscellaneous                | 105,035    | -              | 105,035      |
| Clearwater Reduction Program | -          | 47,718         | 47,718       |
| 2009 Street Improvements     | 9,987      | 7,489          | 17,476       |
| Tank Maintenance             | 17,106     | -              | 17,106       |
| Riford Road                  | 2,767      | 2,042          | 4,809        |
| Hill Avenue Water Main       | 1,000      | 1,493          | 2,493        |
|                              | \$ 637,155 | \$ 538,701     | \$ 1,175,856 |

5. **Metered Sewer Revenue:** Sewer rates were increased 10% in June from \$4.45 to \$4.90 per 1,000 gallons.
6. **Contractual Services:** Includes payments to the Glenbard Wastewater Authority for sewage treatment which increased by \$420,000 this year.
7. **Cash Reserves:** Cash reserves are negative after deducting encumbrances and utility deposits. This is due to capital project commitments early in the fiscal year which will be funded with water sales over the course of the entire fiscal year.

Village of Glen Ellyn  
Water/Sanitary Sewer Fund  
Water/Sanitary Sewer Metered Revenue - 10 Year History

| Month Collected by Village | FY01/02          | FY02/03          | FY03/04          | FY04/05          | FY05/06          | FY06/07          | FY07/08          | FY08/09          | FY09/10          | FY10/11          | \$ Change From Prior Year | % Change From Prior Year |
|----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------------|--------------------------|
| May                        | 506,517          | 482,489          | 512,738          | 651,286          | 617,293          | 580,979          | 522,440          | 588,152          | 632,740          | 680,593          | 47,853                    | 7.6%                     |
| Jun                        | 588,899          | 564,656          | 594,414          | 654,287          | 680,998          | 658,088          | 732,857          | 697,835          | 637,766          | 775,487          | 137,721                   | 21.6%                    |
| Jul                        | 629,127          | 577,425          | 712,693          | 639,330          | 885,620          | 803,451          | 828,735          | 644,209          | 756,612          | 741,780          | (14,832)                  | -2.0%                    |
| <b>1st Q. Totals</b>       | <b>1,724,543</b> | <b>1,624,570</b> | <b>1,819,845</b> | <b>1,944,903</b> | <b>2,183,911</b> | <b>2,042,518</b> | <b>2,084,031</b> | <b>1,930,196</b> | <b>2,027,118</b> | <b>2,197,860</b> | <b>170,742</b>            | <b>8.4%</b>              |

|                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |  |  |
|--------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|--|
| Aug                      | 785,220          | 799,154          | 810,485          | 790,522          | 1,016,107        | 812,768          | 843,911          | 796,373          | 771,195          |                  |  |  |
| Sep                      | 691,712          | 676,417          | 807,468          | 774,946          | 930,300          | 797,200          | 774,309          | 889,729          | 794,394          |                  |  |  |
| Oct                      | 544,573          | 594,079          | 679,395          | 747,394          | 821,336          | 636,195          | 732,709          | 696,173          | 772,366          |                  |  |  |
| Nov                      | 532,295          | 526,812          | 532,903          | 653,500          | 703,014          | 578,071          | 626,348          | 624,462          | 620,836          |                  |  |  |
| Dec                      | 526,319          | 513,143          | 507,704          | 599,372          | 564,710          | 638,902          | 656,690          | 618,494          | 617,748          |                  |  |  |
| Jan                      | 515,450          | 472,135          | 602,265          | 638,247          | 601,908          | 565,871          | 599,244          | 681,105          | 670,931          |                  |  |  |
| Feb                      | 536,369          | 550,400          | 569,288          | 595,301          | 616,354          | 586,925          | 592,578          | 666,574          | 610,443          |                  |  |  |
| Mar                      | 473,290          | 508,432          | 554,519          | 576,347          | 604,298          | 598,016          | 617,558          | 547,239          | 565,124          |                  |  |  |
| Apr                      | 481,991          | 441,794          | 548,284          | 556,710          | 489,785          | 531,574          | 540,771          | 535,180          | 570,506          |                  |  |  |
| <b>Total</b>             | <b>6,811,762</b> | <b>6,706,935</b> | <b>7,432,156</b> | <b>7,877,242</b> | <b>8,531,723</b> | <b>7,788,040</b> | <b>8,068,149</b> | <b>7,985,525</b> | <b>8,020,662</b> | <b>2,197,860</b> |  |  |
| <b>Budget</b>            | <b>6,950,000</b> | <b>7,065,000</b> | <b>6,950,000</b> | <b>8,450,000</b> | <b>8,450,000</b> | <b>8,260,000</b> | <b>8,175,000</b> | <b>8,175,000</b> | <b>8,740,000</b> | <b>9,465,000</b> |  |  |
| % of Budget              | 98%              | 95%              | 107%             | 93%              | 101%             | 94%              | 99%              | 98%              | 92%              | 23%              |  |  |
| % Change from Prior Year | 2.5%             | -1.5%            | 10.8%            | 6.0%             | 8.3%             | -8.7%            | 3.6%             | 2.5%             | 0.4%             |                  |  |  |

|             |            |            |            |            |            |            |
|-------------|------------|------------|------------|------------|------------|------------|
| Water Rate* | eff 7-1-03 | eff 5-1-04 | eff 7-1-07 | eff 6-1-08 | eff 7-1-09 | eff 6-1-10 |
| Sewer Rate* | \$ 4.72    | \$ 4.92    | \$ 4.92    | \$ 5.10    | \$ 5.49    | \$ 6.04    |
|             | 3.49       | 3.91       | 4.30       | 4.45       | 4.45       | 4.90       |
|             | \$ 8.21    | \$ 8.83    | \$ 9.22    | \$ 9.55    | \$ 9.94    | \$ 10.94   |

\* Per 1,000 gallons of water metered.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2010

**530 - Parking Fund**

|   | Prior<br>FY 09/10<br>YTD | FY10/11<br>Revised<br>Budget | Current<br>FY 10/11<br>Actual | % of<br>Budget | Greater<br>(Less) Than<br>FY 09/10  |
|---|--------------------------|------------------------------|-------------------------------|----------------|---|
| <b>Revenues</b>                                 |                          |                              |                               |                |   |
| Parking Income                                  | \$ 32,948                | \$ 331,800                   | \$ 36,007                     | 11%            | \$ 3,059 <span style="border: 1px solid black; padding: 0 2px;">1</span>  |
| Interest Income                                 | 708                      | 5,200                        | 590                           | 11%            | (118)   |
| <b>Total Revenues</b>                           | <u>\$ 33,656</u>         | <u>\$ 337,000</u>            | <u>\$ 36,597</u>              | 11%            | <u>\$ 2,941</u>   |
| <b>Expenditures</b>                             |                          |                              |                               |                |   |
| Contractual Services                            | \$ 58,020                | \$ 357,040                   | \$ 153,361                    | 43%            | \$ 95,341 <span style="border: 1px solid black; padding: 0 2px;">2</span> |
| Commodities                                     | 216                      | 4,500                        | 27                            | 1%             | (189)   |
| Capital Outlay                                  | -                        | -                            | -                             | 0%             | -   |
| <b>Total Expenditures</b>                       | <u>\$ 58,236</u>         | <u>\$ 361,540</u>            | <u>\$ 153,388</u>             | 42%            | <u>\$ 95,152</u>  |
| Budgeted Gain/(Loss)                            |                          | <u>\$ (24,540)</u>           |                               |                |   |
| <b>Net Income (Loss)</b>                        | <u>\$ (24,580)</u>       |                              | <u>\$ (116,791)</u>           |                |   |
| Outstanding Encumbrances                        | (223,135)                |                              | (8,506)                       |                |   |
| <b>Net Income (Loss)<br/>after Encumbrances</b> | <u>\$ (247,715)</u>      |                              | <u>\$ (125,297)</u>           |                |   |

|                              | <u>7/31/2009</u> | <u>7/31/2010</u> |
|------------------------------|------------------|------------------|
| Cash Reserves (in \$1,000's) | \$ 765           | \$ 864           |
| 25% Minimum Reserve Policy   | (123)            | (90)             |
| Unobligated Cash Reserves    | <u>\$ 642</u>    | <u>\$ 774</u>    |

**FOOTNOTES**

1. **Parking Income:** Parking revenues for the first quarter are at 11% of budget. This situation is typical because parking spaces which are leased on an annual basis are renewed in the month of December each year. As a result, revenues are expected to "pick-up" during the third quarter.
2. **Contractual Services:** Includes resurfacing of the Glenwood-Crescent lot.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2010

**540 - Residential Solid Waste Fund**

|   | Prior<br>FY 09/10<br>YTD | FY10/11<br>Revised<br>Budget | Current<br>FY 10/11<br>Actual | % of<br>Budget | Greater<br>(Less) Than<br>FY 09/10 |
|---|--------------------------|------------------------------|-------------------------------|----------------|------------------------------------|
| <b>Revenues</b>                                 |                          |                              |                               |                |                                    |
| Billings to Customers                           | \$ 291,128               | \$ 1,250,000                 | \$ 306,814                    | 25%            | \$ 15,686                          |
| Interest Income                                 | 584                      | 5,000                        | 257                           | 5%             | (327)                              |
| Miscellaneous Income                            | 710                      | 20,000                       | 20,918                        | 105%           | 20,208                             |
| <b>Total Revenues</b>                           | <b>\$ 292,422</b>        | <b>\$ 1,275,000</b>          | <b>\$ 327,989</b>             | <b>26%</b>     | <b>\$ 35,567</b>                   |
| <b>Expenditures</b>                             |                          |                              |                               |                |                                    |
| Weekly Pick-Up Service                          | \$ 249,004               | \$ 1,095,000                 | \$ 254,245                    | 23%            | \$ 5,241                           |
| Brush Pick-Up Service                           | 60,450                   | 150,000                      | 44,000                        | 29%            | (16,450)                           |
| Capital Outlay                                  | -                        | -                            | -                             | 0%             | -                                  |
| Miscellaneous                                   | 32,658                   | 140,000                      | 28,241                        | 20%            | (4,417)                            |
| <b>Total Expenditures</b>                       | <b>\$ 342,112</b>        | <b>\$ 1,385,000</b>          | <b>\$ 326,486</b>             | <b>24%</b>     | <b>\$ (15,626)</b>                 |
| Budgeted Gain/(Loss)                            |                          | <b>\$ (110,000)</b>          |                               |                |                                    |
| <b>Net Income (Loss)</b>                        | <b>\$ (49,690)</b>       |                              | <b>\$ 1,503</b>               |                |                                    |
| Outstanding Encumbrances                        | -                        |                              | -                             |                |                                    |
| <b>Net Income (Loss)<br/>after Encumbrances</b> | <b>\$ (49,690)</b>       |                              | <b>\$ 1,503</b>               |                |                                    |

1

|                              | <u>7/31/2009</u> | <u>7/31/2010</u> |
|------------------------------|------------------|------------------|
| Cash Reserves (in \$1,000's) | \$ 829           | \$ 435           |
| 25% Minimum Reserve Policy   | (330)            | (346)            |
| Unobligated Cash Reserves    | <u>\$ 499</u>    | <u>\$ 89</u>     |

2

**FOOTNOTES**

1. **Miscellaneous Revenue:** Late in FY09, the recycling market collapsed and we were notified by Allied Waste that recycling rebates would end indefinitely. Rebates resumed in late FY10 and have since come in on a monthly basis, albeit at lower amounts than before.
2. **Cash Reserves:** Cash reserves are lower due primarily to the purchase of recycling carts in FY10.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2010

**550 - Recreation Fund**

|   | Prior<br>FY 09/10<br>YTD | FY10/11<br>Revised<br>Budget | Current<br>FY 10/11<br>Actual | % of<br>Budget | Greater<br>(Less) Than<br>FY 09/10   |
|---|--------------------------|------------------------------|-------------------------------|----------------|--|
| <b>Revenues</b>                                 |                          |                              |                               |                |  |
| Green Fees                                      | \$ 899,009               | \$ 1,930,000                 | \$ 785,433                    | 41%            | \$ (113,576) <span style="border: 1px solid black; padding: 0 2px;">1</span> |
| Range, Pro-Shop, Carts, Food                    | 638,986                  | 1,400,000                    | 554,165                       | 40%            | (84,821) <span style="border: 1px solid black; padding: 0 2px;">1</span>     |
| Interest Income                                 | 1,557                    | 8,000                        | 1,450                         | 18%            | (107)  |
| Miscellaneous Income                            | 54,313                   | 164,000                      | 67,179                        | 41%            | 12,866   |
| <b>Total Revenues</b>                           | <u>\$ 1,593,865</u>      | <u>\$ 3,502,000</u>          | <u>\$ 1,408,227</u>           | 40%            | <u>\$ (185,638)</u>  |
| <b>Expenditures</b>                             |                          |                              |                               |                |  |
| Administration                                  | \$ 492,850               | \$ 1,036,300                 | \$ 195,661                    | 19%            | \$ (297,189) <span style="border: 1px solid black; padding: 0 2px;">2</span> |
| Golf Course Maintenance                         | 369,251                  | 946,100                      | 327,078                       | 35%            | (42,173)   |
| Golf Service                                    | 233,072                  | 672,500                      | 196,372                       | 29%            | (36,700)   |
| Food Services                                   | 216,739                  | 600,300                      | 207,954                       | 35%            | (8,785)  |
| Parks Maintenance                               | 3,237                    | 7,800                        | 13,589                        | 174%           | 10,352 <span style="border: 1px solid black; padding: 0 2px;">3</span>       |
| Pro Shop  | 38,955                   | 184,000                      | 40,513                        | 22%            | 1,558  |
| Motor Carts                                     | 16,329                   | 51,400                       | 16,019                        | 31%            | (310)  |
| <b>Total Expenditures</b>                       | <u>\$ 1,370,433</u>      | <u>\$ 3,498,400</u>          | <u>\$ 997,186</u>             | 29%            | <u>\$ (373,247)</u>  |
| Budgeted Gain/(Loss)                            |                          | <u>\$ 3,600</u>              |                               |                |  |
| <b>Net Income (Loss)</b>                        | <b>\$ 223,432</b>        |                              | <b>\$ 411,041</b>             |                |  |
| Outstanding Encumbrances                        | -                        |                              | -                             |                |  |
| <b>Net Income (Loss)<br/>after Encumbrances</b> | <u><b>\$ 223,432</b></u> |                              | <u><b>\$ 411,041</b></u>      |                |  |

|                              | <u>7/31/2009</u> | <u>7/31/2010</u> |
|------------------------------|------------------|------------------|
| Cash Reserves (in \$1,000's) | \$ 2,383         | \$ 2,524         |
| 25% Minimum Reserve Policy   | <u>(858)</u>     | <u>(830)</u>     |
| Unobligated Cash Reserves    | <u>\$ 1,525</u>  | <u>\$ 1,694</u>  |

Village of Glen Ellyn  
 Budget to Actual Summary Report  
 For the Quarter Ended July 31, 2010

**550 - Recreation Fund**

**FOOTNOTES**

1. **Recreation Fund Revenue:** Excluding interest and miscellaneous income, Recreation Fund revenue has decreased by 13% compared to last year. This decrease is directly related to the number of rounds played as shown below:

**Green Fee Rounds**

|                      | FY 07/08      | FY 08/09      | FY 09/10      | FY 10/11      | % Change<br>From<br>Prior Year |
|----------------------|---------------|---------------|---------------|---------------|--------------------------------|
| May                  | 11,908        | 10,074        | 10,122        | 9,412         | -7.0%                          |
| June                 | 14,183        | 12,851        | 10,827        | 10,571        | -2.4%                          |
| July                 | 14,858        | 14,012        | 13,398        | 11,169        | -16.6%                         |
| <b>1st Q. Totals</b> | <b>40,949</b> | <b>36,937</b> | <b>34,347</b> | <b>31,152</b> | <b>-9.3%</b>                   |
| August               | 12,055        | 13,431        | 11,622        | -             |                                |
| September            | 11,533        | 9,033         | 10,489        | -             |                                |
| October              | 7,130         | 5,460         | 3,588         | -             |                                |
| November             | 1,618         | 1,634         | 2,383         | -             |                                |
| December             | 40            | 22            | 108           | -             |                                |
| January              | 104           | 7             | 3             | -             |                                |
| February             | -             | 86            | -             | -             |                                |
| March                | 385           | 1,816         | 1,832         | -             |                                |
| April                | 4,762         | 4,207         | 6,728         | -             |                                |
| <b>Total</b>         | <b>78,576</b> | <b>72,633</b> | <b>71,100</b> | <b>31,152</b> |                                |

2. **Administration Budget:** The Administration budget includes all capital expenses (\$180,000), insurance (\$211,000), and bond payments (\$340,500) for the Recreation Fund. FY10 actual included budgeted equipment purchases.
3. **Parks Maintenance:** Includes storm water engineering for Lambert Lake.

Village of Glen Ellyn  
Recreation Fund  
Greens Fee Revenue - 10 Year History

| Month Received by Village | FY01/02          | FY02/03          | FY03/04 <sup>1</sup> | FY04/05          | FY05/06          | FY06/07          | FY07/08          | FY08/09          | FY09/10          | FY10/11        | \$ Change From Prior Year<br>Gain/(Loss) | % Change From Prior Year<br>Gain/(Loss) |
|---------------------------|------------------|------------------|----------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|--|---|
| May                       | 259,727          | 219,075          | 70,406               | 73,297           | 259,385          | 236,888          | 295,117          | 269,068          | 270,981          | 250,437        | (20,544)                                 | -7.6%                                   |
| Jun                       | 339,920          | 307,448          | 95,192               | 161,599          | 320,663          | 312,763          | 345,137          | 318,730          | 281,641          | 250,384        | (31,257)                                 | -11.1%                                  |
| Jul                       | 370,451          | 342,082          | 100,516              | 401,690          | 365,632          | 335,203          | 375,857          | 364,228          | 346,388          | 284,613        | (61,775)                                 | -17.8%                                  |
| <b>1st Q. Total</b>       | <b>970,098</b>   | <b>868,605</b>   | <b>266,114</b>       | <b>636,586</b>   | <b>945,680</b>   | <b>884,854</b>   | <b>1,016,110</b> | <b>952,026</b>   | <b>899,010</b>   | <b>785,434</b> | <b>(113,576)</b>                         | <b>-12.6%</b>                           |
| Aug                       | 323,719          | 342,098          | 101,398              | 358,577          | 322,785          | 336,839          | 299,099          | 352,602          | 299,210          | 299,210        |  |   |
| Sep                       | 256,690          | 246,658          | 64,742               | 311,656          | 263,730          | 231,667          | 308,175          | 235,115          | 264,164          | 264,164        |  |   |
| Oct                       | 114,792          | 114,697          | 41,992               | 170,505          | 173,243          | 119,932          | 147,973          | 135,272          | 77,778           | 77,778         |  |   |
| Nov                       | 51,074           | 23,582           | 11,441               | 36,671           | 46,920           | 37,379           | 30,205           | 27,710           | 41,340           | 41,340         |  |   |
| Dec                       | 3,412            | 505              | 2,400                | 1,952            | 111              | 1,281            | 176              | 39,099           | 39,487           | 39,487         |  |   |
| Jan                       | 2,965            | 301              | 687                  | 69               | 1,445            | 919              | 464              | 31               | 14               | 14             |  |   |
| Feb                       | 1,567            | 473              | 1,437                | 718              | 994              | 10               | -                | 389              | -                | -              |  |   |
| Mar                       | 14,360           | 6,835            | 11,959               | 13,340           | 16,531           | 19,049           | 3,214            | 32,319           | 27,827           | 27,827         |  |   |
| Apr                       | 117,501          | 41,577           | 50,152               | 155,979          | 162,056          | 117,819          | 113,035          | 105,193          | 163,584          | 163,584        |  |   |
| <b>Total</b>              | <b>1,856,178</b> | <b>1,645,331</b> | <b>552,322</b>       | <b>1,686,053</b> | <b>1,933,495</b> | <b>1,749,749</b> | <b>1,918,451</b> | <b>1,879,756</b> | <b>1,812,414</b> | <b>785,434</b> |  |   |

% Change From Prior Year

|             |           |           |         |           |           |           |           |           |           |           |      |  |
|-------------|-----------|-----------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------|--|
|             | -2.2%     | -11.4%    | -66.4%  | 205.3%    | 14.7%     | -9.5%     | 9.6%      | -2.0%     | -3.6%     |           |      |  |
| Budget      | 2,000,000 | 1,885,000 | 650,000 | 1,700,000 | 2,250,000 | 1,990,000 | 1,950,000 | 1,980,000 | 1,900,000 | 1,930,000 | 1.6% |  |
| % of Budget | 93%       | 87%       | 85%     | 99%       | 88%       | 98%       | 95%       | 95%       | 95%       | 41%       |      |  |

1. The 18 hole course at the Village Links was closed for renovation in November, 2002. The course reopened in late-June 2004.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2010

**600 - Insurance Fund**

|   | Prior<br>FY 09/10<br>YTD | FY10/11<br>Revised<br>Budget | Current<br>FY 10/11<br>Actual | % of<br>Budget | Greater<br>(Less) Than<br>FY 09/10                                       |
|---|--------------------------|------------------------------|-------------------------------|----------------|--|
| <b>Revenues</b>                                 |                          |                              |                               |                |  |
| Transfers from Departments                      | \$ 330,875               | \$ 1,880,200                 | \$ 470,050                    | 25%            | \$ 139,175   |
| Payments by Other Agencies                      | 79,325                   | 426,000                      | 106,500                       | 25%            | 27,175   |
| Participant Contributions                       | 118,270                  | 538,700                      | 124,181                       | 23%            | 5,911  |
| Interest Income                                 | 893                      | 5,000                        | 550                           | 11%            | (343)  |
| Miscellaneous Income                            | -                        | -                            | 2,178                         | 100%           | 2,178  |
| <b>Total Revenues</b>                           | <u>\$ 529,363</u>        | <u>\$ 2,849,900</u>          | <u>\$ 703,459</u>             | 25%            | <u>\$ 174,096</u>  |
| <b>Expenditures</b>                             |                          |                              |                               |                |  |
| Health Benefits Plan                            | \$ 470,168               | \$ 2,096,000                 | \$ 491,837                    | 23%            | \$ 21,669  |
| Liability Insurance                             | 683,560                  | 730,000                      | 594,643                       | 81%            | (88,917) <span style="border: 1px solid black; padding: 0 2px;">1</span> |
| Miscellaneous                                   | 2,639                    | 17,000                       | 3,539                         | 21%            | 900  |
|   | <u>\$ 1,156,367</u>      | <u>\$ 2,843,000</u>          | <u>\$ 1,090,019</u>           | 38%            | <u>\$ (66,348)</u>   |
| Budgeted Gain/(Loss)                            |                          | <u>\$ 6,900</u>              |                               |                |  |
| <b>Net Income (Loss)</b>                        | <b>\$ (627,004)</b>      |                              | <b>\$ (386,560)</b>           |                |  |
| Outstanding Encumbrances                        | -                        |                              | -                             |                |  |
| <b>Net Income (Loss)<br/>after Encumbrances</b> | <b>\$ (627,004)</b>      |                              | <b>\$ (386,560)</b>           |                |  |

|                              | <u>7/31/2009</u> | <u>7/31/2010</u> |
|------------------------------|------------------|------------------|
| Cash Reserves (in \$1,000's) | \$ 927           | \$ 812           |
| 100% Reserve Policy          | (927)            | (812)            |
| Unobligated Cash Reserves    | <u>\$ -</u>      | <u>\$ -</u>      |

**FOOTNOTES**

- Liability Insurance:** The premium for the MICA insurance pool for property, liability, and workers compensation is paid early in the fiscal year. This year's premium decreased 13% due to favorable claims experience.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2010

**650 - Equipment Services Fund**

|   | Prior<br>FY 09/10<br>YTD | FY10/11<br>Revised<br>Budget | Current<br>FY 10/11<br>Actual | % of<br>Budget | Greater<br>(Less) Than<br>FY 09/10 |
|---|--------------------------|------------------------------|-------------------------------|----------------|------------------------------------|
| <b>Revenues</b>                                 |                          |                              |                               |                |                                    |
| Transfers from Departments                      | \$ 322,450               | \$ 1,494,000                 | \$ 373,500                    | 25%            | \$ 51,050                          |
| Payments by Other Agencies                      | 19,737                   | 71,500                       | 12,211                        | 17%            | (7,526)                            |
| Interest Income                                 | 1,640                    | 12,000                       | 1,397                         | 12%            | (243)                              |
| Miscellaneous Income                            | 2,055                    | 58,000                       | 6,734                         | 12%            | 4,679                              |
| <b>Total Revenues</b>                           | <u>\$ 345,882</u>        | <u>\$ 1,635,500</u>          | <u>\$ 393,842</u>             | 24%            | <u>\$ 47,960</u>                   |
| <b>Expenditures</b>                             |                          |                              |                               |                |                                    |
| Personnel Services                              | \$ 75,230                | \$ 305,200                   | \$ 75,257                     | 25%            | \$ 27                              |
| Contractual Services                            | 26,146                   | 121,200                      | 30,925                        | 26%            | 4,779                              |
| Commodities                                     | 27,889                   | 114,300                      | 19,049                        | 17%            | (8,840)                            |
| Vehicle Operating                               | 63,465                   | 351,000                      | 68,786                        | 20%            | 5,321                              |
| Vehicles and Equipment                          | 175,432                  | 651,600                      | 415,242                       | 64%            | 239,810                            |
| <b>Total Expenditures</b>                       | <u>\$ 368,162</u>        | <u>\$ 1,543,300</u>          | <u>\$ 609,259</u>             | 39%            | <u>\$ 241,097</u>                  |
| Budgeted Gain/(Loss)                            |                          | <u>\$ 92,200</u>             |                               |                |                                    |
| <b>Net Income (Loss)</b>                        | <b>\$ (22,280)</b>       |                              | <b>\$ (215,417)</b>           |                |                                    |
| Outstanding Encumbrances                        | <u>(82,615)</u>          |                              |                               |                |                                    |
| <b>Net Income (Loss)<br/>after Encumbrances</b> | <b>\$ (104,895)</b>      |                              | <b>\$ (215,417)</b>           |                |                                    |

|                              | <u>7/31/2009</u> | <u>7/31/2010</u> |
|------------------------------|------------------|------------------|
| Cash Reserves (in \$1,000's) | \$ 2,224         | \$ 2,094         |
| 100% Reserve Policy          | <u>(2,224)</u>   | <u>(2,094)</u>   |
| Unobligated Cash Reserves    | <u>\$ -</u>      | <u>\$ -</u>      |

Village of Glen Ellyn  
 Budget to Actual Summary Report  
 For the Quarter Ended July 31, 2010

**900 - Police Pension Fund**

|   | Prior<br>FY 09/10<br>YTD | FY10/11<br>Revised<br>Budget | Current<br>FY 10/11<br>Actual | % of<br>Budget | Greater<br>(Less) Than<br>FY 09/10 |
|---|--------------------------|------------------------------|-------------------------------|----------------|------------------------------------|
| <b>Revenues</b>                                 |                          |                              |                               |                |                                    |
| Employee Contributions                          | \$ 75,570                | \$ 302,000                   | \$ 79,221                     | 26%            | \$ 3,651                           |
| Village Contribution                            | 406,500                  | 943,000                      | 471,500                       | 50%            | 65,000                             |
| Investment Income                               | 101,872                  | 950,000                      | 187,442                       | 20%            | 85,570                             |
| <b>Total Revenues</b>                           | <b>\$ 583,942</b>        | <b>\$ 2,195,000</b>          | <b>\$ 738,163</b>             | <b>34%</b>     | <b>\$ 154,221</b>                  |
| <b>Expenditures</b>                             |                          |                              |                               |                |                                    |
| Pensions  | \$ 343,230               | \$ 1,344,000                 | \$ 329,975                    | 25%            | \$ (13,255)                        |
| Administrative Costs                            | 17,454                   | 61,000                       | 18,670                        | 31%            | 1,216                              |
|   | <b>\$ 360,684</b>        | <b>\$ 1,405,000</b>          | <b>\$ 348,645</b>             | <b>25%</b>     | <b>\$ (12,039)</b>                 |
| Budgeted Gain/(Loss)                            |                          | <b>\$ 790,000</b>            |                               |                |                                    |
| <b>Net Income (Loss)</b>                        | <b>\$ 223,258</b>        |                              | <b>\$ 389,518</b>             |                |                                    |
| Outstanding Encumbrances                        | -                        |                              | -                             |                |                                    |
| <b>Net Income (Loss)<br/>after Encumbrances</b> | <b>\$ 223,258</b>        |                              | <b>\$ 389,518</b>             |                |                                    |

|                              | <u>7/31/2009</u> | <u>7/31/2010</u> |
|------------------------------|------------------|------------------|
| Cash Reserves (in \$1,000's) | \$ 18,617        | \$ 20,147        |
| 100% Reserve Policy          | (18,617)         | (20,147)         |
| Unobligated Cash Reserves    | \$ -             | \$ -             |

Village of Glen Ellyn  
Schedule of Cash and Investment Balances  
As of July 31, 2010

|                               | Cash/<br>Checking   | Illinois<br>Funds   | IMET                 | Investments | Total                | Investment Income |                  |                   |        |
|-------------------------------|---------------------|---------------------|----------------------|-------------|----------------------|-------------------|------------------|-------------------|--------|
|                               |                     |                     |                      |             |                      | FY09/10           | FY10/11          | % Change          |        |
| General Fund                  | \$ (137,893)        | \$ 1,785,154        | \$ 3,319,293         | \$ -        | \$ 4,966,554         | \$ 3,334          | -186             | -5.3%             |        |
| Corporate Reserve Fund*       | 297,566             | 62,962              | 800,482              | -           | 1,161,010            | 594               | 594              | 100.0%            |        |
| Motor Fuel Tax Fund           | -                   | 119,806             | -                    | -           | 119,806              | 68                | -271             | -79.9%            |        |
| Special Programs Fund         | 74,006              | 77,911              | 50,663               | -           | 202,580              | 141               | 53               | 60.2%             |        |
| Debt Service Fund             | 49,745              | 933,941             | 2,403                | -           | 986,089              | 197               | -80              | -28.9%            |        |
| Capital Projects Fund         | 101,529             | 708,752             | 2,108,854            | -           | 2,919,135            | 1,962             | 144              | 7.9%              |        |
| Facilities Maint Reserve Fund | 18,794              | 255,626             | 764,696              | -           | 1,039,116            | 672               | -316             | -32.0%            |        |
| Water and Sanitary Sewer Fund | 156,167             | 377,312             | 1,958,088            | -           | 2,491,567            | 1,834             | -52              | -2.8%             |        |
| Parking Fund                  | 16,635              | 74,364              | 781,649              | -           | 872,648              | 590               | -118             | -16.7%            |        |
| Residential Solid Waste Fund  | 104,135             | 60,799              | 269,842              | -           | 434,776              | 257               | -327             | -56.0%            |        |
| Recreation Fund               | 514,246             | 56,198              | 1,953,983            | -           | 2,524,427            | 1,557             | -107             | -6.9%             |        |
| Insurance Fund                | 100,395             | 141,275             | 570,339              | -           | 812,009              | 893               | -343             | -38.4%            |        |
| Equipment Services Fund       | 11,742              | 80,512              | 2,001,544            | -           | 2,093,798            | 1,397             | -243             | -14.8%            |        |
|                               | <b>\$ 1,307,067</b> | <b>\$ 4,734,612</b> | <b>\$ 14,581,836</b> | <b>\$ -</b> | <b>\$ 20,623,515</b> | <b>\$ 14,298</b>  | <b>\$ 13,046</b> | <b>\$ (1,252)</b> |        |
| Police Pension Fund           | -                   | 404,179             | -                    | 19,743,052  | 20,147,231           | 24,513            | 101,872          | 77,359            | 315.6% |

Average Yields FY2010/11 YTD 0.30%  
Average Yields FY2009/10 YTD 0.50%

0.16% 0.28%  
0.20% 0.55%

Village of Glen Ellyn  
 Analysis of Available Cash Reserves  
 As of July 31, 2010  
 (in thousands)

| Fund                            | Last Year                     |                               | Current Year                  |                               | (a)<br>Less<br>Encumbrances | Less<br>Deposits/<br>Other | Balance                         |                   | (b)<br>Reserve<br>Policy | Less                         |                                  |
|---------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-----------------------------|----------------------------|---------------------------------|-------------------|--------------------------|------------------------------|----------------------------------|
|                                 | Cash & Investment<br>Balances | Cash & Investment<br>Balances | Cash & Investment<br>Balances | Cash & Investment<br>Balances |                             |                            | Subject to<br>Reserve<br>Policy | Reserve<br>Policy |                          | Minimum<br>Reserve<br>Policy | Available<br>Unobligated<br>Cash |
| 1 General                       | \$ 4,928                      | \$ 4,967                      | \$ (387)                      | \$ (921)                      | \$ 3,658                    | \$ (3,763)                 | \$ (105)                        | 25%               | (3,763)                  | \$ (105)                     |                                  |
| 2 Corporate Reserve             | 762                           | 1,161                         | -                             | (4)                           | 1,157                       | (1,157)                    | -                               | 100%              | (1,157)                  | -                            |                                  |
| 3 Motor Fuel Tax                | 636                           | 120                           | (105)                         | -                             | 15                          | (15)                       | -                               | 100%              | (15)                     | -                            |                                  |
| 4 Special Programs              | 140                           | 203                           | (17)                          | -                             | 186                         | (189)                      | (3)                             | 25%               | (189)                    | (3)                          |                                  |
| 5 Debt Service                  | 1,213                         | 986                           | -                             | -                             | 986                         | (986)                      | -                               | 100%              | (986)                    | -                            |                                  |
| 6 Capital Projects              | 3,570                         | 2,919                         | (4,465)                       | (1)                           | (1,547)                     | -                          | (1,547)                         | 100%              | -                        | (1,547)                      |                                  |
| 7 Facilities Maint Reserve      | 1,367                         | 1,039                         | (1)                           | -                             | 1,038                       | (1,038)                    | -                               | 100%              | (1,038)                  | -                            |                                  |
| 8 Water and Sanitary Sewer Fund | 2,387                         | 2,492                         | (2,783)                       | (245)                         | (537)                       | (1,999)                    | (2,536)                         | 25%               | (1,999)                  | (2,536)                      |                                  |
| 9 Parking                       | 988                           | 873                           | (9)                           | -                             | 864                         | (90)                       | 774                             | 25%               | (90)                     | 774                          |                                  |
| 10 Residential Solid Waste      | 829                           | 435                           | -                             | -                             | 435                         | (346)                      | 89                              | 25%               | (346)                    | 89                           |                                  |
| 11 Recreation                   | 2,383                         | 2,524                         | -                             | -                             | 2,524                       | (830)                      | 1,694                           | 25%               | (830)                    | 1,694                        |                                  |
| 12 Insurance                    | 927                           | 812                           | -                             | -                             | 812                         | (812)                      | -                               | 100%              | (812)                    | -                            |                                  |
| 13 Equipment Services           | 2,307                         | 2,094                         | -                             | -                             | 2,094                       | (2,094)                    | -                               | 100%              | (2,094)                  | -                            |                                  |
|                                 | <u>\$ 22,438</u>              | <u>\$ 20,624</u>              | <u>\$ (7,767)</u>             | <u>\$ (1,171)</u>             | <u>\$ 11,686</u>            | <u>\$ (13,319)</u>         | <u>\$ (1,633)</u>               |                   |                          |                              |                                  |
| 14 Police Pension               | 18,617                        | 20,147                        | -                             | -                             | 20,147                      | (20,147)                   | -                               | 100%              | (20,147)                 | -                            |                                  |

(a) Encumbrances represent the unexpended portion of approved contracts for goods and services as of the end of the quarter. While encumbrances are not expenditures, they do represent a reduction in the level of available spendable cash at the close of the quarter.

(b) Operating funds are subject to the Village's 25% minimum cash reserve policy. This policy requires that at least 25% of the operating budget (excluding capital outlay and debt service) be retained as reserves. Other funds are 100% reserved for specific programs or functions. These are explained in the footnotes on the next page.

The following footnotes correspond to the numbers on the left of the schedule on the previous page.

1. **General Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ( $\$15,052,500 \times 25\% = \$3,763,125$ ).
2. **Corporate Reserve Fund** - All Corporate Reserve Fund cash is reserved for emergency needs or for assisting other Village funds via loans.
3. **Motor Fuel Fund** - All Motor Fuel Tax revenue from the State is reserved by law for street maintenance.
4. **Special Programs Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ( $\$754,433 \times 25\% = \$188,608$ ).
5. **Debt Service Fund** - The cash in the Debt Service Fund represents funds accumulated from various sources to pay for principal and interest costs on the Village's outstanding debt obligations. These dollars are not available for reallocation.
6. **Capital Projects Fund** - Essentially all of the Capital Projects Fund cash is reserved. Real estate transfer taxes and utility tax revenues are reserved for street and storm sewer capital projects as part of our 20-year street and storm sewer improvement plan.
7. **Facilities Maintenance Reserve Fund** - This reserve is established for future replacement of major Village building components in the Civic Center, Reno Public Works Building, Fire Stations 1 and 2, Stacy Tavern Museum and the History Center. These funds are not available for reallocation.
8. **Water and Sanitary Sewer Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ( $\$7,996,111 \times 25\% = \$1,999,028$ ).
9. **Parking Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ( $\$361,540 \times 25\% = \$90,385$ ).
10. **Residential Solid Waste Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ( $\$1,385,000 \times 25\% = \$346,250$ ).
11. **Recreation Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ( $\$3,318,400 \times 25\% = \$829,600$ ).
12. **Insurance Fund** - All funds transferred to the Insurance Fund are budgeted to pay premiums and associated costs and are not available for reallocation.
13. **Equipment Services Fund** - This reserve is established for the scheduled replacement of Village vehicles and is not available for reallocation.
14. **Police Pension Fund** - All Police Pension funds are reserved for paying pensions of retired police officers.