



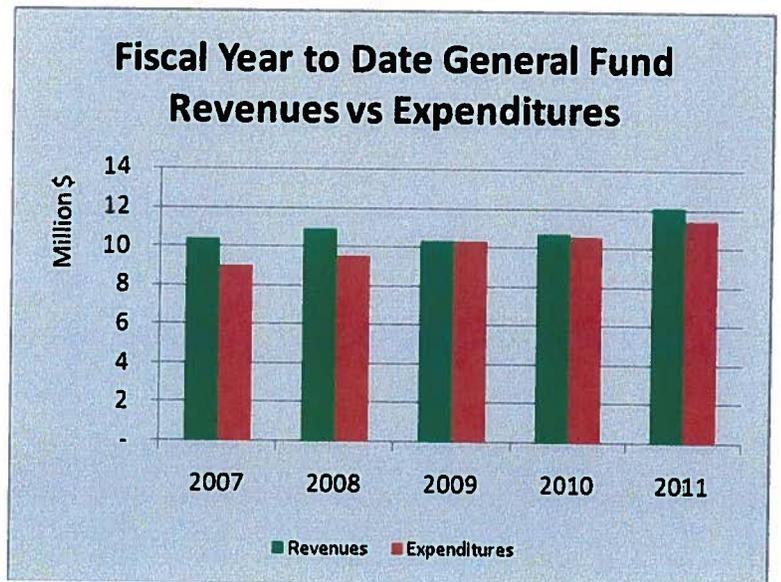
Fiscal Year 2010/11 Third Quarter Budget Report

This report highlights the financial performance and position of the Village for the period starting May 1, 2010 and ending January 31, 2011 with a focus on actual revenues and expenditures compared to our 2010/11 approved budget as well as actual revenues and expenditures compared to the previous 2009/10 fiscal year. More detailed information on the fiscal year to date performance of each of the Village's 14 funds may be found immediately following this overview.

GENERAL FUND

The Village concluded the third quarter of our 2010/11 fiscal year with General Fund revenues in excess of expenditures by \$625,675. This is a significant improvement over last year's third quarter surplus of \$161,664. However, it is still below our mid-decade historical norm of over a \$1 million surplus at this point in the year. Without the additional revenue from the Home Rule sale tax implemented in 2009, the General Fund would have a current deficit of nearly \$620,000.

The good news is that we are beginning to see improvements in our primary revenue sources including sales tax, income tax and building permits. Unfortunately, the revenue recovery is still not enough to match the growth in our expenditures without the addition of the Home Rule sales tax.

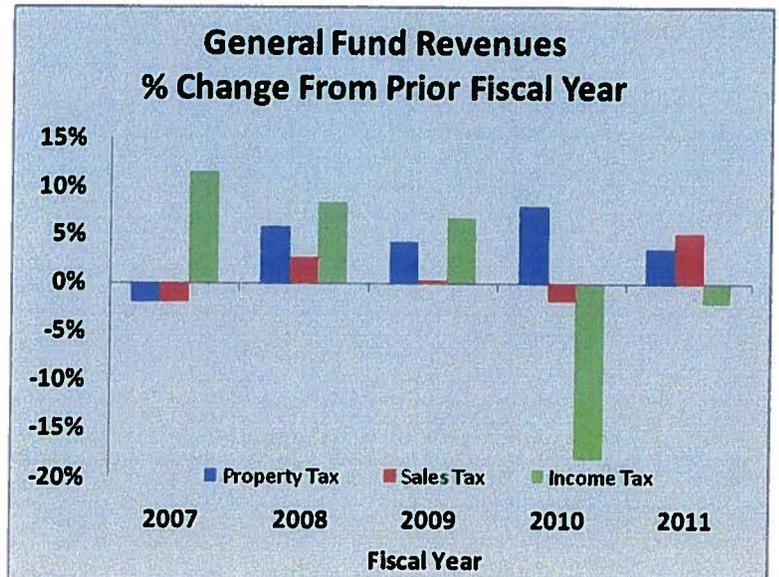


General Fund Revenues

Third quarter General Fund revenues were up by \$1,343,211 or about 12.6% compared to the same period last year. The increase is almost entirely due to new revenue from the Home Rule sales tax, ambulance service fees and the unincorporated fire special service areas. Without these new revenues, income would be up only \$220,000 compared to last year.

Sales tax, the General Fund's single largest revenue source has recovered significantly in FY11. Sales tax is up over 5% through the third quarter and FY11 receipts are on track to be the highest ever. (See page 7 for 10-year history).

Our new **1% home rule sales tax** went in to effect July 1, 2009 and FY11 is the first full fiscal year of receipts. Actual collections are currently slightly below budget. Home Rule sales tax revenue is trending at approximately 54% of our general sales tax. This is because the Home Rule sales tax does not apply to some items such as food and autos.



Our share of the **State income tax** continued its precipitous decline in early FY11, but has since started to recover and we may end FY11 very close to our budget projection of \$2.1 million. Unfortunately, this is still well below the FY08 peak of nearly \$2.5 million (See page 9 for 10-year history).

In 2009, the Village, with the consent of DuPage County, established two **fire special service areas** in unincorporated areas north and south of the Village limits which are served by the Glen Ellyn Volunteer Fire Company. These SSAs were created to ensure that residents in the unincorporated areas served by the Fire Company paid a proportionate share of total fire and related emergency services costs. For FY11, the first year of collection, approximately \$190,000 has been received.

The Village expanded its **ambulance service** in FY10 by adding another 12 hour shift, resulting in two 24 hour per day units. Under the new vendor contract, the Village assumed responsibility for billing services provided by its contract paramedics. Previously, the service provider handled the billing and collection of accounts and charged the Village service fees net of collections. Our FY11 collections are currently at \$510,000, about 10% below budget.

Building permit revenue has started to recover in FY11 and is up over 35% from last year. However, we are still well below the FY08 peak for this revenue source by about \$250,000.

Interest earnings continue to decline as the Federal Funds rates remains near zero. The extended period of historically low interest rates has decimated this revenue source. In FY07, interest income generated over \$740,000, or nearly 6% of total General Fund revenue. In FY11, we expect less than \$15,000.

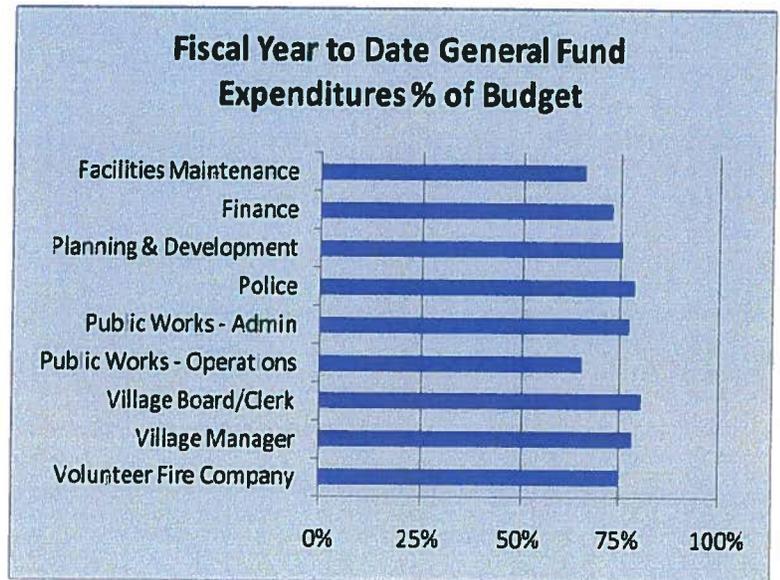
General Fund Expenditures

General Fund expenditures ended the third quarter \$879,200 or 8.4% above last year, and within budget at 75%. Over \$200,000 of the increase is associated with changes in the Fire Company budget. FY11 was the first full year of the new ambulance service. With the change implemented in FY10, the Village is paying the full cost of providing two 24 hour ambulances. This expense is offset with new revenue from billing for the service. We are also transferring over \$140,000 out of the Fire Company budget for future equipment replacement. Another \$230,000 is due to increased pension costs for the Village's contribution to the Police

Pension fund and the Illinois Municipal Retirement Fund. These costs have increased significantly over the past couple years due in part to poor investment returns experienced during the economic downturn.

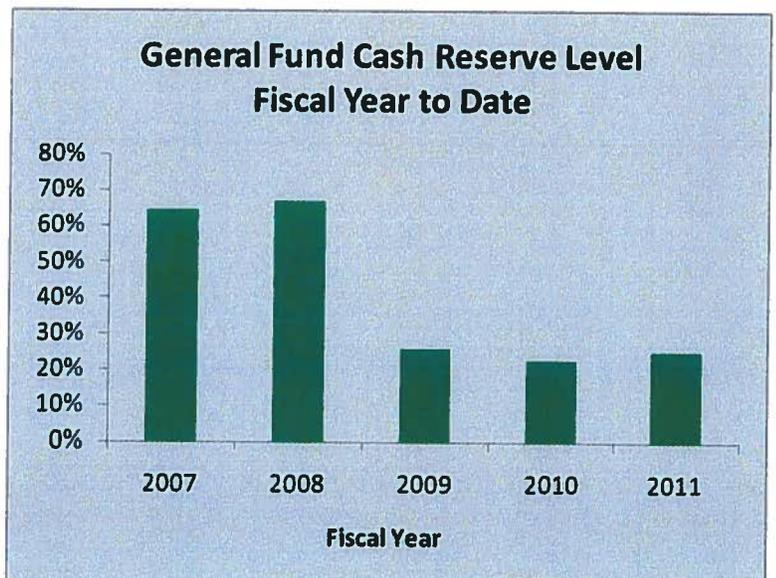
Cash Reserves

As of January 31, 2011, our General Fund cash reserves of \$3.73 million are equivalent to 24.7% of current annual budgeted operating expenses of \$15.05 million, slightly below our minimum 25% cash reserve requirement. The Village transferred \$3 million of General Fund reserves to the Capital Projects Fund in FY09 to support the Village’s 20 year street improvement program. Our current cash reserves are appropriate and sufficient for cash flow purposes to support general operations through out the year and for potential emergencies, but requires that we maintain our focus on balancing current expenses with current revenues and work to restore reserves in the near future.



CAPITAL PROJECTS FUND

The Capital Projects fund has received property tax revenue of approximately \$988,000. This revenue source is reallocated property tax that was previously dedicated to debt service on bonds issued to support the Village’s infrastructure replacement programs. As our existing debt is paid off, additional property tax revenue will be reallocated to create an ongoing funding source for our 20 year street program. Transitioning to a “pay as we go” basis will allow the Village to be debt free by 2014.



Other revenue sources which support our Capital Projects Fund have had mixed performances in FY11. Electricity taxes are up over 11% while natural gas taxes are down over 12%. Real Estate transfer taxes are up over 18%. Telecommunication taxes are down 7%, continuing a long term trend of flat or declining receipts.

Other revenue sources which support our Capital Projects Fund have had mixed performances in FY11. Electricity taxes are up over 11% while natural gas taxes are down over 12%. Real Estate transfer taxes are up over 18%. Telecommunication taxes are down 7%, continuing a long term trend of flat or declining receipts.

Capital Projects Fund cash reserves have been utilized in FY11 to continue with the Village’s infrastructure replacement projects. We are carefully monitoring this fund and will adjust projects as necessary to stay near our goal of ending the year with \$500,000 in cash reserves.

WATER AND SEWER FUND

Beginning May 1, the Village's cost of purchasing water from the DuPage Water Commission increased by over 22%. The Commission is passing through to its members a three year, 50% City of Chicago rate increase for the sale of Lake Michigan water to the Water Commission plus an additional increase to cover an unexpected shortfall in operating cash reserves. The Village raised water and sewer rates to customers by 10% in June 2010.

RESIDENTIAL SOLID WASTE FUND

Revenue in the Solid Waste Fund is up due to a 5% increase implemented in August 2010 and a resumption of our recycling rebates. Recycling rebates reached \$200,000 in FY08, but ended in late FY09 after a collapse in the recycling market. There appears to be some recovery in the market and we began receiving rebates again in late FY10. For FY11 year to date, rebates were approximately \$50,600. Our FY11 budget for the Solid Waste Fund required \$110,000 in cash reserves even after the 5% rate increase this August. We are cautiously optimistic that the return of recycling rebates will continue and reduce the need to use reserves.

RECREATION FUND

The Village Links experienced a 2.6% decrease in the number of green fee rounds played from May through the end of January compared to the same period last year with revenue from play down about 5.2%.

PENSION FUND

As of January 31, 2011, the Police Pension Fund cash and investment balances were \$20.9 million, up approximately \$1.5 million since this time last year. The increase includes \$943,000 from the Village General Fund for the FY11 required annual pension contribution.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2011

100 - General Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10	
Revenues						
State Sales Tax	\$ 2,178,196	\$ 3,000,000	\$ 2,289,963	76%	\$ 111,767	1
1% Home Rule Sales Tax	560,554	1,750,000	1,242,877	71%	682,323	2
Property Tax	2,647,245	2,740,000	2,743,270	100%	96,025	3
State Income Tax	1,598,449	2,100,000	1,565,036	75%	(33,413)	4
Other Sales Taxes	254,393	318,000	281,570	89%	27,177	
Other Misc Taxes	498,460	520,000	511,504	98%	13,044	
Fire Special Service Areas	-	190,000	190,302	100%	190,302	5
Ambulance Service Fees	258,845	750,000	510,300	68%	251,455	6
Building Permits	298,557	460,000	409,389	89%	110,832	7
Other Fees	271,862	602,000	317,171	53%	45,309	
Police/Court Fines	336,786	640,000	336,768	53%	(18)	8
Reimbursements from Other Funds/Agencies	1,525,784	1,705,000	1,382,210	81%	(143,574)	9
Federal and State Grants	7,090	-	21,527	0%	14,437	
Interest Income	16,634	19,000	10,850	57%	(5,784)	10
Miscellaneous Income	225,691	206,000	209,020	101%	(16,671)	
Total Revenues	\$ 10,678,546	\$ 15,000,000	\$ 12,021,757	80%	\$ 1,343,211	
Expenditures						
Village Board/Clerk	\$ 66,832	\$ 53,000	\$ 42,578	80%	(24,254)	11
Village Manager	688,378	880,599	688,577	78%	199	
Facilities Maintenance	286,929	400,700	265,081	66%	(21,848)	
Finance	731,526	1,071,500	782,240	73%	50,714	
Public Works - Admin	544,943	813,729	630,392	77%	85,449	
Public Works - Operations	1,323,452	2,178,192	1,418,082	65%	94,630	
Police	5,083,223	6,940,300	5,464,400	79%	381,177	12
Volunteer Fire Company	1,030,040	1,666,880	1,249,361	75%	219,321	13
Planning & Development	761,559	1,135,100	855,371	75%	93,812	
Total Expenditures	\$ 10,516,882	\$ 15,140,000	\$ 11,396,082	75%	\$ 879,200	
Budgeted Gain/(Loss)		\$ (140,000)				
Net Income (Loss)	\$ 161,664		\$ 625,675			
Outstanding Encumbrances	(184,816)		(214,767)			
Net Income (Loss) after Encumbrances	\$ (23,152)		\$ 410,908			

	<u>1/31/2010</u>	<u>1/31/2011</u>	
Cash Reserves (in \$1,000's)	\$ 3,126	\$ 3,725	
25% Minimum Reserve Policy	(3,512)	(3,763)	
Unobligated Cash Reserves	\$ (386)	\$ (38)	14

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2011

100 - General Fund

FOOTNOTES

1. **State Sales Tax:** Sales tax receipts increased by 5% over the same quarter last fiscal year. See page 7 for a 10 year history.
2. **1% Home Rule Sales Tax:** The home rule sales tax began in July 2009, with initial receipts in October 2009. Actual receipts are running slightly below our first full year budgeted projection. See page 8 for detailed history.
3. **Property Tax:** The Village receives about 50% of its budgeted property taxes in June of each year and the remaining 50% in September.
4. **State Income Tax:** Income tax revenue is down about 2% compared to FY10. Our budget is based on IML projections of a 2.5% decrease in FY11. Recent months have seen increases over the prior year and we are optimistic that we will end the fiscal year very close to budget. See page 9 for a 10 year history.
5. **Fire Special Service Areas:** This new revenue source helps support the Volunteer Fire Company's service to unincorporated areas.
6. **Ambulance Fees:** The Village's new ambulance service began in June 2009, however collections did not begin until October 2009. Collections are about 10% below budget for fiscal year to date.
7. **Building Permits:** Building permits are up over 35% compared to last year.
8. **Police/Court Fines:** Revenues are about 30% below budget due to lower collections from the Circuit Court and a delay in implementing the new adjudication process.
9. **Reimbursements:** The Village is reimbursed for services provided to other agencies. In FY11, the amount charged to the Glenbard Wastewater Authority was reduced by \$119,000.
10. **Interest Income:** Interest income, once a major revenue source for the General Fund, has been essentially eliminated due to historically low interest rates.
11. **Village Board & Clerk:** This Department is at 80% of budget in the third quarter due to payment of dues to various organizations including the DuPage Mayors and Managers Conference.
12. **Police Department:** A significant component of the increased cost is due to the \$130,000 rise in the Village's required Police Pension contribution in FY11.
13. **Volunteer Fire Company:** Increased costs include the additional ambulance coverage as well as new contributions for equipment replacement. These costs are partially offset by new revenue from ambulance billing and the fire special service areas.
14. **Cash Reserves:** General Fund cash reserves have recovered in the last year and are near the Village's 25% minimum reserve policy. The recovery is due in part to a surplus at the end of FY10 as well as a general strengthening in our revenues in FY11.

Village of Glen Ellyn
General Fund
Sales Tax - 10 Year History

Month Received by Village	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
May	209,339	245,669	210,214	210,135	237,117	223,492	219,626	227,039	199,934	230,931	30,997	15.5%
Jun	208,850	207,070	220,704	226,302	254,043	222,303	243,546	225,651	238,645	231,267	(7,378)	(3.1%)
Jul	239,005	252,075	246,270	229,772	237,826	247,526	223,624	240,130	242,671	272,791	30,120	12.4%
Aug	225,773	247,313	218,852	231,022	219,122	245,798	259,975	246,141	251,180	263,827	12,647	5.0%
Sep	244,622	253,987	237,037	236,483	255,413	234,778	251,937	255,210	250,496	273,893	23,397	9.3%
Oct	235,104	238,244	223,721	228,010	225,688	228,002	240,209	249,699	234,060	243,749	9,689	4.1%
Nov	209,953	222,642	187,987	237,293	238,140	250,565	270,617	277,470	268,810	274,209	5,399	2.0%
Dec	238,242	244,317	254,070	248,645	249,229	221,387	249,109	242,329	243,398	250,668	7,270	3.0%
Jan	252,588	199,369	199,880	218,535	205,120	222,929	246,659	237,604	249,002	248,628	(374)	(0.2%)
3rd Q. Total	2,063,476	2,110,686	1,998,735	2,066,197	2,121,698	2,096,780	2,205,302	2,201,273	2,178,196	2,289,963	111,767	5.1%

Feb	257,542	222,486	224,960	242,384	223,168	252,740	238,984	270,094	245,921			
Mar	257,994	251,252	282,412	263,665	298,263	280,122	283,239	281,229	289,304			
Apr	211,149	228,888	229,510	260,778	272,110	250,552	267,846	257,380	272,753			
Total	2,790,161	2,813,312	2,735,617	2,833,024	2,915,239	2,880,194	2,995,371	3,009,976	2,986,174	2,289,963		
Budget	2,730,000	2,730,000	2,790,000	2,735,000	2,925,000	2,900,000	3,000,000	3,136,000	3,000,000	3,000,000		
% of Budget	102%	103%	98%	104%	100%	99%	100%	96%	100%	76%		
% Increase/ (Decrease) from Prior Year	2.2%	0.8%	(2.8%)	3.6%	2.9%	(1.2%)	4.0%	0.5%	(0.8%)			

Note: There is a three month lag between the month retailers collect sales taxes and when the Village receives payment from the Illinois Department of Revenue. For example, the Village receives taxes which were collected in January in April.

Village of Glen Ellyn
 General Fund
 HR Sales Tax - 2 Year History

Month Received by Village			% of State Sales Tax	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
	FY09/10	FY10/11			
May	-	109,541	47.43%	109,541	NA
Jun	-	137,957	59.65%	137,957	NA
Jul	-	133,493	48.94%	133,493	NA
Aug	-	141,563	53.66%	141,563	NA
Sep	42	146,323	53.42%	146,281	NA
Oct	122,144	132,611	54.40%	10,467	8.6%
Nov	156,497	161,725	58.98%	5,228	3.3%
Dec	141,476	143,851	57.39%	2,375	1.7%
Jan	140,395	135,813	54.62%	(4,582)	(3.3%)
3rd Q. Total	560,554	1,242,877	54.27%	682,323	121.7%
Feb	133,821	-			
Mar	167,827	-			
Apr	151,258	-			
Total	1,013,460	1,242,877			
Budget	875,000	1,750,000			
% of Budget	116%	71%			
% Increase/ (Decrease) from Prior Year	NA				

Village of Glen Ellyn
General Fund
State Income Tax - 10 Year History

Month Received by Village	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
May	281,633	232,259	224,357	221,346	274,837	300,200	353,307	411,166	328,839	266,823	(62,016)	(18.9%)
Jun	188,800	138,656	142,797	121,480	170,637	214,514	225,351	219,791	175,582	142,274	(33,308)	(19.0%)
Jul	178,314	165,280	147,431	161,156	190,719	203,511	223,133	243,312	191,171	199,951	8,780	4.6%
Aug	110,578	112,875	96,853	107,316	118,897	126,311	133,935	141,873	130,133	131,089	956	0.7%
Sep	118,756	114,110	97,273	123,321	125,576	133,651	137,387	136,400	124,255	134,436	10,181	8.2%
Oct	170,212	165,341	139,309	173,756	201,133	228,600	234,067	242,598	191,473	195,387	3,914	2.0%
Nov	124,071	115,412	93,208	120,763	131,787	138,242	150,446	151,515	144,264	147,046	2,782	1.9%
Dec	121,032	109,021	120,723	116,957	119,468	135,568	137,102	118,018	113,400	162,625	49,225	43.4%
Jan	153,581	165,526	151,341	163,585	180,245	181,769	202,289	199,292	199,333	185,405	(13,928)	(7.0%)
3rd Q. Total	1,446,977	1,318,480	1,213,292	1,309,680	1,513,299	1,662,366	1,797,017	1,863,965	1,598,449	1,565,036	(33,413)	(2.1%)
Feb	189,821	124,069	166,092	199,174	222,181	252,099	298,927	250,579	211,259			
Mar	119,419	176,366	109,384	129,901	125,763	133,586	159,593	135,806	130,720			
Apr	155,275	145,201	142,942	189,068	201,808	227,518	230,351	209,659	203,935			
Total	1,911,492	1,764,116	1,631,710	1,827,823	2,063,051	2,275,569	2,485,888	2,460,009	2,144,363	1,565,036		
Budget	2,110,000	2,000,000	1,725,000	1,740,000	1,850,000	2,140,000	2,349,000	2,503,000	2,440,000	2,100,000		
% of Budget	91%	88%	95%	105%	112%	106%	106%	98%	88%	75%		
% Increase/ (Decrease) from Prior Year	(4.6%)	(7.7%)	(7.5%)	12.0%	12.9%	10.3%	9.2%	(1.0%)	(5.8%)			

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2011

200 - Corporate Reserve Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10													
Revenues																		
DMMC Loan Repayment	\$ 3,576	\$ 4,000	\$ 3,923	98%	\$ 347	1												
GE Park Dist Loan Repayment	100,000	100,000	100,000	100%	-	2												
GEHS Loan - 810-816 N Main	-	60,000	-	0%	-													
GEHS Loan - 820 N Main	-	40,000	430,000	1075%	430,000	3												
Rent - GEHS Properties	30,626	40,000	16,026	40%	(14,600)													
Interest Income	-	5,000	2,107	42%	2,107													
Fire Company Reimbursement	-	46,000	34,500	75%	34,500	4												
Total Revenues	<u>\$ 134,202</u>	<u>\$ 295,000</u>	<u>\$ 586,556</u>	199%	<u>\$ 452,354</u>													
Expenditures																		
Real Estate Purchases	-	-	591,928	0%	591,928	5												
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 591,928</u>	0%	<u>\$ 591,928</u>													
Budgeted Gain/(Loss)		<u>\$ 295,000</u>																
Net Income (Loss)	<u>\$ 134,202</u>		<u>\$ (5,372)</u>															
Outstanding Encumbrances	-		-															
Net Income (Loss) after Encumbrances	<u>\$ 134,202</u>		<u>\$ (5,372)</u>															
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;"><u>10/31/2009</u></th> <th style="text-align: center;"><u>1/31/2011</u></th> </tr> </thead> <tbody> <tr> <td>Cash Reserves (in \$1,000's)</td> <td style="text-align: right;">\$ 892</td> <td style="text-align: right;">\$ 905</td> </tr> <tr> <td>100% Reserve Policy</td> <td style="text-align: right;">(892)</td> <td style="text-align: right;">(905)</td> </tr> <tr> <td>Unobligated Cash Reserves</td> <td style="text-align: right;"><u>\$ -</u></td> <td style="text-align: right;"><u>\$ -</u></td> </tr> </tbody> </table>								<u>10/31/2009</u>	<u>1/31/2011</u>	Cash Reserves (in \$1,000's)	\$ 892	\$ 905	100% Reserve Policy	(892)	(905)	Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>
	<u>10/31/2009</u>	<u>1/31/2011</u>																
Cash Reserves (in \$1,000's)	\$ 892	\$ 905																
100% Reserve Policy	(892)	(905)																
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>																

FOOTNOTES

1. **DMMC Loan Repayment:** Payment on a \$125,000, 20-year loan the Village made in FY01 to assist in the acquisition and renovation of their facility in Oak Brook.
2. **GE Park District Loan Repayment:** The Village made a \$1,000,000 interest free loan to the Park District to assist with the demolition of the Maryknoll Seminary in 2000.
3. **GEHS Loan - 820 N Main:** The Village purchased the property at 820 N Main in 2008 at a final cost of \$463,100 for use by the Historical Society. The Historical Society was scheduled to begin reimbursing the Village in FY10. The Village received \$230,000 from the Historical Society in July 2010 after the Village Board agreed to eliminate the remaining reimbursement following an anonymous donation of \$200,000.
4. **Fire Company Reimbursement:** In FY09 The Village made a one time transfer of cash reserves to purchase two new ambulances. The General Fund is reimbursing the cost of this purchase over five years.
5. **Real Estate Purchases:** The Village purchased the property at 825 N. Main.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2011

210 - Motor Fuel Tax Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
State Allotments	\$ 505,961	\$ 691,000	\$ 514,786	74%	\$ 8,825
Interest Income	594	1,000	219	22%	(375)
Miscellaneous Income	13,187	13,000	132,267	0%	119,080 1
Total Revenues	\$ 519,742	\$ 705,000	\$ 647,272	92%	\$ 127,530
Expenditures					
Street Maintenance	\$ 400,000	\$ 400,000	\$ 400,000	100%	\$ - 2
Street Lighting	115,106	155,000	101,122	65%	(13,984)
Road Salt	138,970	255,000	132,633	52%	(6,337)
Capital Projects	500,000	-	-	0%	(500,000)
Total Expenditures	\$ 1,154,076	\$ 810,000	\$ 633,755	78%	\$ (520,321)
Budgeted Gain/(Loss)		\$ (105,000)			
Net Income (Loss)	\$ (634,334)		\$ 13,517		
Outstanding Encumbrances	(105,000)		-		
Net Income (Loss) after Encumbrances	\$ (739,334)		\$ 13,517		

	<u>1/31/2010</u>	<u>1/31/2011</u>
Cash Reserves (in \$1,000's)	\$ (60)	\$ 135
100% Reserve Policy	60	(135)
Unobligated Cash Reserves	\$ -	\$ -

FOOTNOTES

1. **Miscellaneous Income:** The Village received an additional \$117,000 in transportation funding from the State as part of the Jobs Now! program.

2. **Street Maintenance:** This amount represents transfers to the General Fund (\$400,000) to reimburse labor and equipment costs associated with street maintenance activities.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2011

220 - Special Programs Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Property Taxes (SSAs)	\$ 176,521	\$ 183,000	\$ 182,887	100%	\$ 6,366 1
Cable Franchise Fees	315,386	430,000	348,138	81%	32,752
Hotel / Motel Tax	68,874	80,000	88,017	110%	19,143 2
Interest Income	507	500	573	115%	66
Demolition Tax	4,090	11,000	8,250	75%	4,160
Grants	14,000	39,000	14,000	0%	-
Miscellaneous Income	1,906	500	2,258	452%	352
Total Revenues	\$ 581,284	\$ 744,000	\$ 644,123	87%	\$ 62,839
Expenditures					
Public Information	\$ 101,369	\$ 96,800	\$ 73,178	76%	\$ (28,191)
Historic Preservation	58,491	123,133	55,388	45%	(3,103)
Senior Services	65,623	121,000	54,250	45%	(11,373)
Economic Development	277,932	401,500	290,472	72%	12,540
Other Activities	23,500	37,000	28,500	77%	5,000
Total Expenditures	\$ 526,915	\$ 779,433	\$ 501,788	64%	\$ (25,127)
Budgeted Gain/(Loss)		\$ (35,433)			
Net Income (Loss)	\$ 54,369		\$ 142,335		
Outstanding Encumbrances	(54,559)		(61,771)		
Net Income (Loss) after Encumbrances	\$ (190)		\$ 80,564		

	<u>1/31/2010</u>	<u>1/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 115	\$ 257
25% Minimum Reserve Policy	(172)	(189)
Unobligated Cash Reserves	\$ (57)	\$ 68

FOOTNOTES

- Property Taxes (SSAs):** The Village transfers all the Special Service Area property taxes from properties located in our commercial areas to the Glen Ellyn Economic Development Corporation as they are received.
- Hotel / Motel Tax:** Receipts from this revenue source have increased since the reopening of the newly renovated Crowne Plaza.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended January 31, 2011

300 - Debt Service Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Property Taxes	\$ 2,208,925	\$ 2,180,000	\$ 2,188,636	100%	\$ (20,289)
Interest Income	2,921	2,000	1,865	93%	(1,056)
Total Revenues	\$ 2,211,846	\$ 2,182,000	\$ 2,190,501	100%	\$ (21,345)
Expenditures					
Bond Principal Payments	\$ 2,185,000	\$ 1,965,000	\$ 1,965,000	100%	\$ (220,000)
Bond Interest Payments	277,101	203,649	203,649	100%	(73,452)
Other Debt Costs	1,723	2,500	800	32%	(923)
Total Expenditures	\$ 2,463,824	\$ 2,171,149	\$ 2,169,449	100%	\$ (294,375)
Budgeted Gain/(Loss)		\$ 10,851			
Net Income (Loss)	\$ (251,978)		\$ 21,052		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ (251,978)		\$ 21,052		

	<u>1/31/2010</u>	<u>1/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 2	\$ 24
100% Reserve Policy	(2)	(24)
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2011

400 - Capital Projects Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10																	
Revenues																						
Property Tax	\$ 932,839	\$ 985,000	\$ 988,102	100%	\$ 55,263	1																
Telecommunications Tax	1,000,243	1,350,000	929,354	69%	(70,889)																	
Electricity Use Tax	692,774	975,000	773,419	79%	80,645																	
Natural Gas Use Tax	223,486	350,000	194,743	56%	(28,743)																	
Real Estate Transfer Tax	282,545	400,000	333,569	83%	51,024																	
Community Develop Grant	60,829	300,000	11,452	4%	(49,377)	2																
Interest Income	7,626	12,000	5,701	48%	(1,925)																	
Miscellaneous Income	173,229	430,000	225,152	52%	51,923	3																
Total Revenues	\$ 3,373,571	\$ 4,802,000	\$ 3,461,492	72%	\$ 87,921																	
Expenditures																						
Infrastructure Improvements	\$ 3,662,207	\$ 7,431,104	\$ 3,964,808	53%	\$ 302,601	4																
General Fund Engineering	82,500	112,500	84,375	75%	1,875																	
Miscellaneous	2,599	15,000	8,169	54%	5,570																	
Total Expenditures	\$ 3,747,306	\$ 7,558,604	\$ 4,057,352	54%	\$ 310,046																	
Budgeted Gain/(Loss)		\$ (2,756,604)																				
Net Income (Loss)	\$ (373,735)		\$ (595,860)																			
Outstanding Encumbrances	(733,854)		(1,728,595)																			
Net Income (Loss) after Encumbrances	\$ (1,107,589)		\$ (2,324,455)																			
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;"><u>1/31/2010</u></th> <th style="text-align: center;"><u>1/31/2011</u></th> <th></th> </tr> </thead> <tbody> <tr> <td>Cash Reserves (in \$1,000's)</td> <td style="text-align: right;">\$ 1,855</td> <td style="text-align: right;">\$ 433</td> <td style="text-align: center;">5</td> </tr> <tr> <td>100% Reserve Policy</td> <td style="text-align: right;">(1,855)</td> <td style="text-align: right;">(433)</td> <td></td> </tr> <tr> <td>Unobligated Cash Reserves</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td></td> </tr> </tbody> </table>								<u>1/31/2010</u>	<u>1/31/2011</u>		Cash Reserves (in \$1,000's)	\$ 1,855	\$ 433	5	100% Reserve Policy	(1,855)	(433)		Unobligated Cash Reserves	\$ -	\$ -	
	<u>1/31/2010</u>	<u>1/31/2011</u>																				
Cash Reserves (in \$1,000's)	\$ 1,855	\$ 433	5																			
100% Reserve Policy	(1,855)	(433)																				
Unobligated Cash Reserves	\$ -	\$ -																				

FOOTNOTES

- Property Tax:** Beginning in FY10, a portion of the Village's property tax levy previously dedicated to debt service was reallocated towards maintaining the 20 year street program.
- Community Development Grant:** The Braeside lighting project has been deferred to FY12, therefore none of the \$300,000 in grant funding will be received in FY11. The amount received in FY11 was final reimbursement associated with the Braeside street and sewer improvements.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended January 31, 2011

400 - Capital Projects Fund

3. **Miscellaneous Income:** Includes \$220,000 from DuPage County for reimbursement of their portion of the Riford Road project.
4. **Infrastructure Improvements:** Expenditures in this category to date for FY11 include payments on the following projects and include construction and/or engineering expenses:

Bryant/Thain	\$ 3,168,460
Riford Road	363,903
Park/Glen Ellyn Place	124,005
Street Maintenance/Improvements	89,495
South Park LAPP ARRA Stimulus Project	45,762
Crescent Corridor	40,820
Miscellaneous	37,238
2009 Street Improvements	36,399
Sunset/Turner	20,779
Braeside Lighting	17,340
Essex Court Drainage	15,631
Sidewalk Improvements	4,976
	\$ 3,964,808

5. **Cash Reserves:** Cash reserves have decreased due to budgeted spend down on capital projects. The Capital Projects Fund cash flow is currently sufficient and we are closely monitoring this fund to ensure adequate funding is available for current projects.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2011

450 - Facilities Maintenance Reserve Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Transfers from Departments	\$ -	\$ -		0%	\$ - 1
Interest Income	3,944	6,000	2,098	35%	(1,846)
Total Revenues	<u>\$ 3,944</u>	<u>\$ 6,000</u>	<u>\$ 2,098</u>	35%	<u>\$ (1,846)</u>
Expenditures					
Facility Repairs / Renovations	\$ 340,835	\$ 1,076	\$ 7,490	696%	\$ (333,345) 2
	<u>\$ 340,835</u>	<u>\$ 1,076</u>	<u>\$ 7,490</u>	696%	<u>\$ (333,345)</u>
Budgeted Gain/(Loss)		<u>\$ 4,924</u>			
Net Income (Loss)	\$ (336,891)		\$ (5,392)		
Outstanding Encumbrances	<u>(19,000)</u>		<u>(1,076)</u>		
Net Income (Loss) after Encumbrances	<u>\$ (355,891)</u>		<u>\$ (6,468)</u>		

	<u>1/31/2010</u>	<u>1/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 1,044	\$ 1,039
100% Reserve Policy	<u>(1,044)</u>	<u>(1,039)</u>
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>

FOOTNOTES

1. **Transfers From Departments:** Due to budget constraints, no transfers from other funds were budgeted in FY10 or FY11.

2. **Facility Repairs / Renovations:**

Reno Center Renovation	-
Civic Center Renovation	7,490
History Society Properties	-
Fire Stations	-
Miscellaneous	-
	<u>\$ 7,490</u>

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2011

500 - Water & Sanitary Sewer Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Water Division					
Revenues					
Metered Revenue	\$ 3,573,732	\$ 5,280,000	\$ 3,933,530	74%	\$ 359,798 1
Com Develop Block Grant	212,902	-	98	100%	(212,804) 2
Interest Income	3,297	4,000	2,813	70%	(484)
Other Revenue	54,985	119,000	109,253	92%	54,268 3
Total Revenues	\$ 3,844,916	\$ 5,403,000	\$ 4,045,694	75%	\$ 200,778
Expenditures					
Personnel Services	\$ 392,032	\$ 546,300	\$ 424,020	78%	\$ 31,988
Contractual Services	601,006	941,175	633,858	67%	32,852
Commodities	1,170,334	1,993,100	1,422,825	71%	252,491 4
Capital Outlay	1,513,579	1,962,636	1,369,767	70%	(143,812) 5
Total Expenditures	\$ 3,676,951	\$ 5,443,211	\$ 3,850,470	71%	\$ 173,519
Budgeted Gain/(Loss)		\$ (40,211)			
Net Income (Loss)	\$ 167,965		\$ 195,224		
Outstanding Encumbrances	(313,388)		(623,754)		
Net Income (Loss) after Encumbrances	\$ (145,423)		\$ (428,530)		

Sanitary Sewer Division					
Revenues					
Metered Revenue	\$ 2,700,856	\$ 3,890,000	\$ 2,962,089	76%	\$ 261,233 6
Property Tax - Lambert Farms	96,929	97,000	96,784	100%	(145)
Com Develop Block Grant	334,561	-	24,116	100%	(310,445) 2
Interest Income	3,297	4,000	2,813	70%	(484)
Other Revenue	870,948	1,271,500	854,328	67%	(16,620)
Total Revenues	\$ 4,006,591	\$ 5,262,500	\$ 3,940,130	75%	\$ (66,461)
Expenditures					
Personnel Services	\$ 372,069	\$ 517,600	\$ 404,365	78%	\$ 32,296
Contractual Services	2,572,050	3,874,836	2,776,921	72%	204,871 7
Commodities	7,859	15,100	7,011	46%	(848)
Debt Service	53,972	108,000	53,973	50%	1
Capital Outlay	1,710,518	2,207,022	1,204,182	55%	(506,336) 5
Total Expenditures	\$ 4,716,468	\$ 6,722,558	\$ 4,446,452	66%	\$ (270,016)
Budgeted Gain/(Loss)		\$ (1,460,058)			
Net Income (Loss)	\$ (709,877)		\$ (506,322)		
Outstanding Encumbrances	(635,813)		(855,893)		
Net Income (Loss) after Encumbrances	\$ (1,345,690)		\$ (1,362,215)		

	<u>1/31/2010</u>	<u>1/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 1,587	\$ 893
25% Minimum Reserve Policy	(1,772)	(1,999)
Unobligated Cash Reserves	\$ (185)	\$ (1,106)

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Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended January 31, 2011

500 - Water & Sanitary Sewer Fund

FOOTNOTES

1. **Metered Water Revenue:** Water rates were increased 10% in June from \$5.49 to \$6.04 per 1,000 gallons.
2. **Community Development Block Grant:** The Village received a grant for infrastructure improvements in the Braeside area during FY10.
3. **Other Revenue:** FY11 revenue includes over \$59,000 in connection fees from various construction projects.
4. **Commodities:** This item primarily represents the cost of water purchased from the DuPage Water Commission which increased its rates by 22% this year.
5. **Capital Outlay Water and Sanitary Sewer Divisions:** Capital outlays to date were for system improvements related to the following projects:

	Water	Sanitary Sewer	Total
Bryant/Thain	\$ 869,591	\$ 795,070	\$ 1,664,661
Riford Road	291,962	167,803	459,765
Clearwater Reduction Program	-	155,799	155,799
Equipment	109,646	243	109,889
Park/Glen Ellyn Place	31,764	53,063	84,827
Tank Maintenance	51,317	-	51,317
2009 Street Improvements	9,987	7,489	17,476
Roslyn and Scott Sewer Extension	-	16,696	16,696
Sunset/Turner	3,000	3,000	6,000
Hill Avenue Water Main	1,000	3,519	4,519
Essex Court Drainage	1,500	1,500	3,000
	\$ 1,369,767	\$ 1,204,182	\$ 2,573,949

6. **Metered Sewer Revenue:** Sewer rates were increased 10% in June from \$4.45 to \$4.90 per 1,000 gallons.
7. **Contractual Services:** Includes payments to the Glenbard Wastewater Authority for sewage treatment which increased by \$420,000 this year.
8. **Cash Reserves:** Unobligated cash reserves are below our 25% minimum level after deducting encumbrances and utility deposits. This is due to capital project commitments early in the fiscal year which will be funded with water sales over the course of the entire fiscal year.

Village of Glen Ellyn
Water/Sanitary Sewer Fund
Water/Sanitary Sewer Metered Revenue - 10 Year History

Month Collected by Village	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	\$ Change From Prior Year	% Change From Prior Year
May	506,517	482,489	512,738	651,286	617,293	580,979	522,440	588,152	632,740	680,593	47,853	7.6%
Jun	588,899	564,656	594,414	654,287	680,998	658,088	732,857	697,835	637,766	775,487	137,721	21.6%
Jul	629,127	577,425	712,693	639,330	885,620	803,451	828,735	644,209	756,612	741,780	(14,832)	-2.0%
Aug	785,220	799,154	810,485	790,522	1,016,107	812,768	843,911	796,373	771,195	852,176	80,981	10.5%
Sep	691,712	676,417	807,468	774,946	930,300	797,200	774,309	889,729	794,394	915,070	120,676	15.2%
Oct	544,573	594,079	679,395	747,394	821,336	636,195	732,709	696,173	772,366	778,383	6,017	0.8%
Nov	532,295	526,812	532,903	653,500	703,014	578,071	626,348	624,462	620,836	777,946	157,110	25.3%
Dec	526,319	513,143	507,704	599,372	564,710	638,902	656,690	618,494	617,748	695,979	78,231	12.7%
Jan	515,450	472,135	602,265	638,247	601,908	565,871	599,244	681,105	670,931	678,203	7,272	1.1%
3rd Q. Totals	5,320,112	5,206,310	5,760,065	6,148,884	6,821,286	6,071,525	6,317,242	6,236,532	6,274,588	6,895,617	621,029	9.9%
% of Budget	77%	74%	83%	73%	81%	74%	77%	76%	72%	73%		
% of Actual	78%	78%	78%	78%	80%	78%	78%	78%	78%	78%		
% Change from Prior Year	2.4%	-2.1%	10.6%	6.8%	10.9%	-11.0%	4.0%	2.7%	0.6%	9.9%		

Feb	536,369	550,400	569,288	595,301	616,354	586,925	592,578	666,574	610,443			
Mar	473,290	508,432	554,519	576,347	604,298	598,016	617,558	547,239	565,124			
Apr	481,991	441,794	548,284	556,710	489,785	531,574	540,771	535,180	570,506			
Total	6,811,762	6,706,935	7,432,156	7,877,242	8,531,723	7,788,040	8,068,149	7,985,525	8,020,661	6,895,617		
Budget	6,950,000	7,065,000	6,950,000	8,450,000	8,450,000	8,260,000	8,175,000	8,175,000	8,740,000	9,465,000		
% of Budget	98%	95%	107%	93%	101%	94%	99%	98%	92%	73%		
% Change from Prior Year	2.5%	-1.5%	10.8%	6.0%	8.3%	-8.7%	3.6%	2.5%	0.4%			

Water Rate*	eff 7-1-03	eff 5-1-04	eff 7-1-07	eff 6-1-08	eff 7-1-09	eff 6-1-10
	\$ 4.72	\$ 4.92	\$ 4.92	\$ 5.10	\$ 5.49	\$ 6.04
Sewer Rate*	3.49	3.91	4.30	4.45	4.45	4.90
	\$ 8.21	\$ 8.83	\$ 9.22	\$ 9.55	\$ 9.94	\$ 10.94

* Per 1,000 gallons of water metered.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended January 31, 2011

530 - Parking Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Parking Income	\$ 284,156	\$ 331,800	\$ 295,871	89%	\$ 11,715
Interest Income	3,153	5,200	1,824	35%	(1,329)
Total Revenues	\$ 287,309	\$ 337,000	\$ 297,695	88%	\$ 10,386
Expenditures					
Contractual Services	\$ 286,655	\$ 357,040	\$ 241,388	68%	\$ (45,267)
Commodities	3,628	4,500	3,193	71%	(435)
Capital Outlay	19,069	-	56,331	0%	37,262
Total Expenditures	\$ 309,352	\$ 361,540	\$ 300,912	83%	\$ (8,440)
Budgeted Gain/(Loss)		\$ (24,540)			
Net Income (Loss)	\$ (22,043)		\$ (3,217)		
Outstanding Encumbrances	(199,017)		(2,585)		
Net Income (Loss) after Encumbrances	\$ (221,060)		\$ (5,802)		

	<u>1/31/2010</u>	<u>1/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 792	\$ 984
25% Minimum Reserve Policy	(123)	(90)
Unobligated Cash Reserves	\$ 669	\$ 894

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2011

540 - Residential Solid Waste Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Billings to Customers	\$ 893,739	\$ 1,250,000	\$ 942,183	75%	\$ 48,444
State Grant Revenue	54,000	-	-	0%	(54,000) 1
Interest Income	2,510	5,000	799	16%	(1,711)
Miscellaneous Income	3,808	20,000	50,679	253%	46,871 2
Total Revenues	\$ 954,057	\$ 1,275,000	\$ 993,661	78%	\$ 39,604
Expenditures					
Weekly Pick-Up Service	\$ 757,119	\$ 1,095,000	\$ 767,125	70%	\$ 10,006
Brush Pick-Up Service	148,450	150,000	132,000	88%	(16,450)
Capital Outlay	295,695	-	7,520	0%	(288,175)
Miscellaneous	105,536	140,000	100,805	72%	(4,731)
Total Expenditures	\$ 1,306,800	\$ 1,385,000	\$ 1,007,450	73%	\$ (299,350)
Budgeted Gain/(Loss)		\$ (110,000)			
Net Income (Loss)	\$ (352,743)		\$ (13,789)		
Outstanding Encumbrances	(4,781)		-		
Net Income (Loss) after Encumbrances	\$ (357,524)		\$ (13,789)		

	<u>1/31/2010</u>	<u>1/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 500	\$ 401
25% Minimum Reserve Policy	(330)	(346)
Unobligated Cash Reserves	<u>\$ 170</u>	<u>\$ 55</u>

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FOOTNOTES

1. **State Grant Revenue:** The Village received a grant to assist with the purchase of recycling carts in FY10.
2. **Miscellaneous Revenue:** Late in FY09, the recycling market collapsed and we were notified by Allied Waste that recycling rebates would end indefinitely. Rebates resumed in late FY10 and have recovered somewhat in FY11.
3. **Cash Reserves:** Cash reserves are lower due primarily to the purchase of recycling carts in FY10.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2011

550 - Recreation Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Green Fees	\$ 1,621,003	\$ 1,930,000	\$ 1,526,014	79%	\$ (94,989) 1
Range, Pro-Shop, Carts, Food	1,128,183	1,400,000	1,081,427	77%	(46,756) 1
Interest Income	7,587	8,000	5,019	63%	(2,568)
Miscellaneous Income	120,183	164,000	125,952	77%	5,769
Total Revenues	<u>\$ 2,876,956</u>	<u>\$ 3,502,000</u>	<u>\$ 2,738,412</u>	78%	<u>\$ (138,544)</u>
Expenditures					
Administration	\$ 961,172	\$ 1,036,300	\$ 715,328	69%	\$ (245,844) 2
Golf Course Maintenance	753,334	946,100	782,967	83%	29,633
Golf Service	542,238	672,500	520,026	77%	(22,212)
Food Services	447,332	600,300	477,944	80%	30,612
Parks Maintenance	5,928	7,800	18,688	240%	12,760 3
Pro Shop	89,753	184,000	98,689	54%	8,936
Motor Carts	35,726	51,400	41,143	80%	5,417
Total Expenditures	<u>\$ 2,835,483</u>	<u>\$ 3,498,400</u>	<u>\$ 2,654,785</u>	76%	<u>\$ (180,698)</u>
Budgeted Gain/(Loss)		<u>\$ 3,600</u>			
Net Income (Loss)	<u>\$ 41,473</u>		<u>\$ 83,627</u>		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	<u>\$ 41,473</u>		<u>\$ 83,627</u>		

	<u>1/31/2010</u>	<u>1/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 2,113	\$ 2,126
25% Minimum Reserve Policy	(858)	(830)
Unobligated Cash Reserves	<u>\$ 1,255</u>	<u>\$ 1,296</u>

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended January 31, 2011

550 - Recreation Fund

FOOTNOTES

1. **Recreation Fund Revenue:** Excluding interest and miscellaneous income, Recreation Fund revenue has decreased by 5.2% compared to last year. This decrease is related to the number of rounds played as shown below:

Green Fee Rounds

	FY 07/08	FY 08/09	FY 09/10	FY 10/11	% Change From Prior Year
May	11,908	10,074	10,122	9,412	-7.0%
June	14,183	12,851	10,827	10,571	-2.4%
July	14,858	14,012	13,398	11,169	-16.6%
August	12,055	13,431	11,622	11,883	2.2%
September	11,533	9,033	10,489	9,589	-8.6%
October	7,130	5,460	3,588	5,877	63.8%
November	1,618	1,634	2,383	2,409	1.1%
December	40	22	108	15	-86.1%
January	104	7	3	12	300.0%
	73,429	66,524	62,540	60,937	-2.6%
February	-	86	-	-	
March	385	1,816	1,832	-	
April	4,762	4,207	6,728	-	
Total	78,576	72,633	71,100	60,937	

2. **Administration Budget:** The Administration budget includes all capital expenses (\$180,000), insurance (\$211,000), and bond payments (\$340,500) for the Recreation Fund. FY10 actual included budgeted equipment purchases.
3. **Parks Maintenance:** Includes storm water engineering for Lambert Lake.

Village of Glen Ellyn
Recreation Fund
Greens Fee Revenue - 10 Year History

Month Received by Village	FY01/02	FY02/03	FY03/04 ¹	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
May	259,727	219,075	70,406	73,297	259,385	236,888	295,117	269,068	270,981	250,437	(20,544)	-7.6%
Jun	339,920	307,448	95,192	161,599	320,663	312,763	345,137	318,730	281,641	250,384	(31,257)	-11.1%
Jul	370,451	342,082	100,516	401,690	365,632	335,203	375,857	364,228	346,388	284,613	(61,775)	-17.8%
Aug	323,719	342,098	101,398	358,577	322,785	336,839	299,099	352,602	299,210	295,170	(4,040)	-1.4%
Sep	256,690	246,658	64,742	311,656	263,730	231,667	308,175	235,115	264,164	226,227	(37,937)	-14.4%
Oct	114,792	114,697	41,992	170,505	173,243	119,932	147,973	135,272	77,778	136,880	59,102	76.0%
Nov	51,074	23,582	11,441	36,671	46,920	37,379	30,205	27,710	41,340	42,227	887	2.1%
Dec	3,412	505	2,400	1,952	111	1,281	176	39,099	39,487	40,020	533	1.3%
Jan	2,965	301	687	69	1,445	919	464	31	14	42	42	300.0%
3rd Q. Total	1,722,750	1,596,446	488,774	1,516,016	1,753,914	1,612,871	1,802,202	1,741,855	1,621,003	1,526,014	(94,989)	-5.9%
% of Budget	86%	85%	75%	89%	78%	81%	92%	88%	85%	79%		
% of Actual	93%	97%	88%	90%	91%	92%	94%	93%	89%	79%		
e from Previous Year	0.5%	-7.3%	-69.4%	210.2%	15.7%	-8.0%	11.7%	-3.3%	-6.9%	-5.9%		

Feb	1,567	473	1,437	718	994	10	-	389	-			
Mar	14,360	6,835	11,959	13,340	16,531	19,049	3,214	32,319	27,827			
Apr	117,501	41,577	50,152	155,979	162,056	117,819	113,035	105,193	163,584			
Total	1,856,178	1,645,331	552,322	1,686,053	1,933,495	1,749,749	1,918,451	1,879,756	1,812,414	1,526,014		

% Change From Prior Year	-2.2%	-11.4%	-66.4%	205.3%	14.7%	-9.5%	9.6%	-2.0%	-3.6%			
Budget	2,000,000	1,885,000	650,000	1,700,000	2,250,000	1,990,000	1,950,000	1,980,000	1,900,000	1,930,000		
% of Budget	93%	87%	85%	99%	88%	88%	98%	95%	95%	79%		

1. The 18 hole course at the Village Links was closed for renovation in November, 2002. The course reopened in late-June 2004.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended January 31, 2011

600 - Insurance Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10												
Revenues																	
Transfers from Departments	\$ 992,625	\$ 1,880,200	\$ 1,410,150	75%	\$ 417,525												
Payments by Other Agencies	237,975	426,000	319,500	75%	81,525												
Participant Contributions	330,912	538,700	370,026	69%	39,114												
Interest Income	3,641	5,000	1,892	38%	(1,749)												
Miscellaneous Income	12,438	-	29,712	100%	17,274												
Total Revenues	<u>\$ 1,577,591</u>	<u>\$ 2,849,900</u>	<u>\$ 2,131,280</u>	75%	<u>\$ 553,689</u>												
Expenditures																	
Health Benefits Plan	\$ 1,418,105	\$ 2,096,000	\$ 1,493,595	71%	\$ 75,490												
Liability Insurance	690,487	730,000	601,588	82%	(88,899) 1												
Miscellaneous	6,019	17,000	6,933	41%	914												
	<u>\$ 2,114,611</u>	<u>\$ 2,843,000</u>	<u>\$ 2,102,116</u>	74%	<u>\$ (12,495)</u>												
Budgeted Gain/(Loss)		<u>\$ 6,900</u>															
Net Income (Loss)	\$ (537,020)		\$ 29,164														
Outstanding Encumbrances	-		-														
Net Income (Loss) after Encumbrances	<u>\$ (537,020)</u>		<u>\$ 29,164</u>														
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;"><u>1/31/2010</u></th> <th style="text-align: center;"><u>1/31/2011</u></th> </tr> </thead> <tbody> <tr> <td>Cash Reserves (in \$1,000's)</td> <td style="text-align: right;">\$ 1,017</td> <td style="text-align: right;">\$ 1,228</td> </tr> <tr> <td>100% Reserve Policy</td> <td style="text-align: right;">(1,017)</td> <td style="text-align: right;">(1,228)</td> </tr> <tr> <td>Unobligated Cash Reserves</td> <td style="text-align: right;"><u>\$ -</u></td> <td style="text-align: right;"><u>\$ -</u></td> </tr> </tbody> </table>							<u>1/31/2010</u>	<u>1/31/2011</u>	Cash Reserves (in \$1,000's)	\$ 1,017	\$ 1,228	100% Reserve Policy	(1,017)	(1,228)	Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>
	<u>1/31/2010</u>	<u>1/31/2011</u>															
Cash Reserves (in \$1,000's)	\$ 1,017	\$ 1,228															
100% Reserve Policy	(1,017)	(1,228)															
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>															

FOOTNOTES

- Liability Insurance:** The premium for the MICA insurance pool for property, liability, and workers compensation is paid early in the fiscal year. This year's premium decreased 13% due to favorable claims experience.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended January 31, 2011

650 - Equipment Services Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Transfers from Departments	\$ 967,350	\$ 1,494,000	\$ 1,120,500	75%	\$ 153,150
Payments by Other Agencies	56,614	71,500	57,325	80%	711
Interest Income	7,587	12,000	4,528	38%	(3,059)
Miscellaneous Income	56,536	58,000	53,316	92%	(3,220)
Total Revenues	<u>\$ 1,088,087</u>	<u>\$ 1,635,500</u>	<u>\$ 1,235,669</u>	76%	<u>\$ 147,582</u>
Expenditures					
Personnel Services	\$ 226,141	\$ 305,200	\$ 233,811	77%	\$ 7,670
Contractual Services	71,757	121,200	85,974	71%	14,217
Commodities	85,723	114,300	78,710	69%	(7,013)
Vehicle Operating	201,445	351,000	243,659	69%	42,214
Vehicles and Equipment	595,086	651,600	473,815	73%	(121,271)
Total Expenditures	<u>\$ 1,180,152</u>	<u>\$ 1,543,300</u>	<u>\$ 1,115,969</u>	72%	<u>\$ (64,183)</u>
Budgeted Gain/(Loss)		<u>\$ 92,200</u>			
Net Income (Loss)	\$ (92,065)		\$ 119,700		
Outstanding Encumbrances	-		(135,747)		
Net Income (Loss) after Encumbrances	<u>\$ (92,065)</u>		<u>\$ (16,047)</u>		

	<u>1/31/2010</u>	<u>1/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 2,237	\$ 2,293
100% Reserve Policy	(2,237)	(2,293)
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended January 31, 2011

900 - Police Pension Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Employee Contributions	\$ 215,915	\$ 302,000	\$ 225,651	75%	\$ 9,736
Village Contribution	813,000	943,000	943,000	100%	130,000
Investment Income	<u>150,559</u>	<u>950,000</u>	<u>560,185</u>	<u>59%</u>	<u>409,626</u>
Total Revenues	<u>\$ 1,179,474</u>	<u>\$ 2,195,000</u>	<u>\$ 1,728,836</u>	<u>79%</u>	<u>\$ 549,362</u>
Expenditures					
Pensions	\$ 990,483	\$ 1,344,000	\$ 1,049,238	78%	\$ 58,755
Administrative Costs	<u>43,718</u>	<u>61,000</u>	<u>44,570</u>	<u>73%</u>	<u>852</u>
	<u>\$ 1,034,201</u>	<u>\$ 1,405,000</u>	<u>\$ 1,093,808</u>	<u>78%</u>	<u>\$ 59,607</u>
Budgeted Gain/(Loss)		<u>\$ 790,000</u>			
Net Income (Loss)	\$ 145,273		\$ 635,028		
Outstanding Encumbrances	<u>-</u>		<u>-</u>		
Net Income (Loss) after Encumbrances	<u>\$ 145,273</u>		<u>\$ 635,028</u>		

	<u>1/31/2010</u>	<u>1/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 19,328	\$ 20,891
100% Reserve Policy	<u>(19,328)</u>	<u>(20,891)</u>
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>

Village of Glen Ellyn
Schedule of Cash and Investment Balances
For the Quarter Ended January 31, 2011

	Cash/ Checking	Illinois Funds	IMET	Investments	Total	Investment Income		
						FY09/10	FY10/11	% Change
General Fund	\$ (207,141)	\$ 704,358	\$ 4,279,490	\$ -	\$ 4,776,707	\$ 10,850	\$ -5,784	-34.8%
Corporate Reserve Fund	129,732	96,129	701,685	-	927,546	2,107	2,107	100.0%
Motor Fuel Tax Fund	-	134,889	-	-	134,889	219	-375	-63.1%
Special Programs Fund	95,828	172,012	51,036	-	318,876	573	66	13.0%
Debt Service Fund	3,405	20,141	2	-	23,548	1,865	-1,056	-36.2%
Capital Projects Fund	8,727	241,477	1,912,031	-	2,162,235	5,701	-1,925	-25.2%
Facilities Maint Reserve Fund	18,839	255,785	765,918	-	1,040,542	2,098	-1,846	-46.8%
Water and Sanitary Sewer Fund	23,447	182,584	2,411,345	-	2,617,376	5,626	-968	-14.7%
Parking Fund	54,012	149,499	782,710	-	986,221	1,824	-1,329	-42.2%
Residential Solid Waste Fund	69,814	60,860	270,305	-	400,979	799	-1,711	-68.2%
Recreation Fund	29,521	14,389	2,082,023	-	2,125,933	7,587	-2,568	-33.8%
Insurance Fund	56,670	599,565	571,499	-	1,227,734	3,641	-1,749	-48.0%
Equipment Services Fund	53,081	96,604	2,279,236	-	2,428,921	4,528	-3,059	-40.3%
	\$ 335,935	\$ 2,728,292	\$ 16,107,280	\$ -	\$ 19,171,507	\$ 63,298	\$ 43,101	(20,197)

Police Pension Fund	-	413,256	-	20,891,457	21,304,713	560,185	409,626	272.1%
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Average Yields FY2010/11 YTD 0.24%
Average Yields FY2009/10 YTD 0.46%

0.30%
0.59%

Village of Glen Eilyn
 Analysis of Available Cash Reserves
 For the Quarter Ended January 31, 2011
 (in thousands)

Fund	Prior Year Cash & Investment Balances	Current Year Cash & Investment Balances	(a)		Less Deposits/ Other	Balance Subject to Reserve Policy	(b) Reserve Policy	Less Minimum Reserve Policy	Available Unobligated Cash
			Less Encumbrances	Less Reserve Policy					
1 General	\$ 4,335	\$ 4,777	\$ (215)	\$ (837)	\$ 3,725	25%	\$ (3,763)	\$ (38)	
2 Corporate Reserve	896	928	-	(23)	905	100%	(905)	-	
3 Motor Fuel Tax	45	135	-	-	135	100%	(135)	-	
4 Special Programs	170	319	(62)	-	257	25%	(189)	68	
5 Debt Service	2	24	-	-	24	100%	(24)	-	
6 Capital Projects	2,590	2,162	(1,729)	(1)	433	100%	(433)	-	
7 Facilities Maint Reserve	1,063	1,041	(1)	-	1,039	100%	(1,039)	-	
8 Water and Sanitary Sewer Fund	2,784	2,617	(1,480)	(245)	893	25%	(1,999)	(1,106)	
9 Parking	991	986	(3)	-	984	25%	(90)	894	
10 Residential Solid Waste	505	401	-	-	401	25%	(346)	55	
11 Recreation	2,113	2,126	-	-	2,126	25%	(830)	1,296	
12 Insurance	1,017	1,228	-	-	1,228	100%	(1,228)	-	
13 Equipment Services	2,237	2,429	(136)	-	2,293	100%	(2,293)	-	
	<u>\$ 18,748</u>	<u>\$ 19,172</u>	<u>\$ (3,624)</u>	<u>\$ (1,106)</u>	<u>\$ 14,441</u>		<u>\$ (13,273)</u>	<u>\$ 1,168</u>	
14 Police Pension	19,242	20,891	-	-	20,891	100%	(20,891)	-	

(a) Encumbrances represent the unexpended portion of approved contracts for goods and services as of the end of the quarter. While encumbrances are not expenditures, they do represent a reduction in the level of available spendable cash at the close of the quarter.

(b) Operating funds are subject to the Village's 25% minimum cash reserve policy. This policy requires that at least 25% of the operating budget (excluding capital outlay and debt service) be retained as reserves. Other funds are 100% reserved for specific programs or functions. These are explained in the footnotes on the next page.

The following footnotes correspond to the numbers on the left of the schedule on the previous page.

1. **General Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$15,052,500 \times 25\% = \$3,763,125$).
2. **Corporate Reserve Fund** - All Corporate Reserve Fund cash is reserved for emergency needs or for assisting other Village funds via loans.
3. **Motor Fuel Fund** - All Motor Fuel Tax revenue from the State is reserved by law for street maintenance.
4. **Special Programs Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$754,433 \times 25\% = \$188,608$).
5. **Debt Service Fund** - The cash in the Debt Service Fund represents funds accumulated from various sources to pay for principal and interest costs on the Village's outstanding debt obligations. These dollars are not available for reallocation.
6. **Capital Projects Fund** - Essentially all of the Capital Projects Fund cash is reserved. Real estate transfer taxes and utility tax revenues are reserved for street and storm sewer capital projects as part of our 20-year street and storm sewer improvement plan.
7. **Facilities Maintenance Reserve Fund** - This reserve is established for future replacement of major Village building components in the Civic Center, Reno Public Works Building, Fire Stations 1 and 2, Stacy Tavern Museum and the History Center. These funds are not available for reallocation.
8. **Water and Sanitary Sewer Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$7,996,111 \times 25\% = \$1,999,028$).
9. **Parking Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$361,540 \times 25\% = \$90,385$).
10. **Residential Solid Waste Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$1,385,000 \times 25\% = \$346,250$).
11. **Recreation Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$3,318,400 \times 25\% = \$829,600$).
12. **Insurance Fund** - All funds transferred to the Insurance Fund are budgeted to pay premiums and associated costs and are not available for reallocation.
13. **Equipment Services Fund** - This reserve is established for the scheduled replacement of Village vehicles and is not available for reallocation.
14. **Police Pension Fund** - All Police Pension funds are reserved for paying pensions of retired police officers.