

## Fiscal Year 2011/12 First Quarter Budget Report

This report highlights the financial performance and position of the Village for the period starting May 1, 2011 and ending July 31, 2011 with a focus on actual revenues and expenditures compared to our fiscal year 2011/12 approved budget as well as actual revenues and expenditures compared to the previous fiscal year. More detailed information on the fiscal year to date performance of each of the Village's 13 funds may be found immediately following this summary.

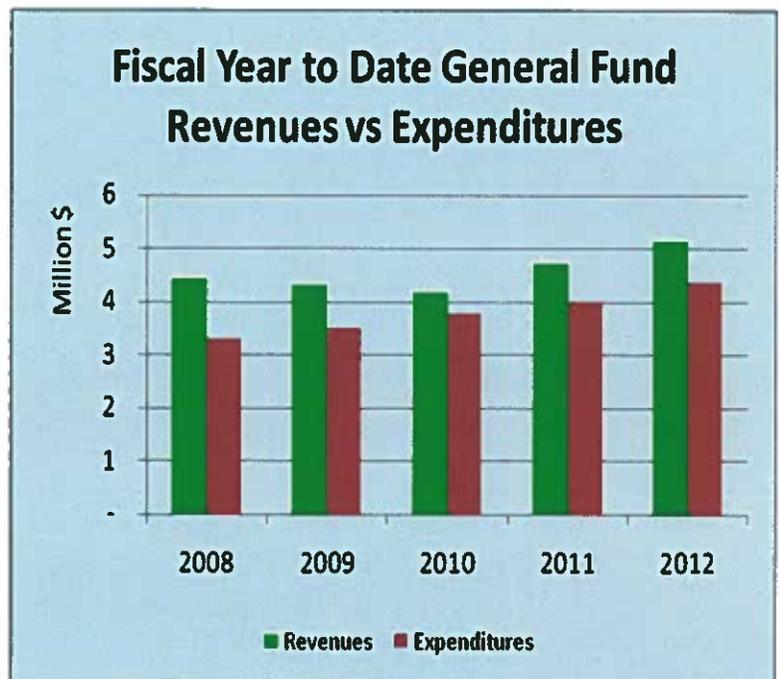
### GENERAL FUND

The Village concluded the first quarter of our 2011/12 fiscal year with General Fund revenues in excess of expenditures by \$765,000. We expect to see a significant surplus in the first quarter as we receive 50% of our property taxes in June.

#### ***Special Programs Fund Merge***

In 2010, the Village Board asked the Finance Commission to examine the Special Programs Fund (SPF). Following their review, the Finance Commission made the recommendation that the Village merge the SPF into the General Fund and that the process of funding community groups be reconfigured for efficiency and transparency.

As a result of that recommendation and Village Board concurrence, the SPF has been closed as part of the FY12 budget and the approximately \$800,000 in revenues and expenditures formerly allocated within the SPF have been moved to the General Fund.



#### ***General Fund Revenues***

First quarter General Fund revenues were up by \$439,000, or about 9.4% compared to the same period last year. About half of the increase is entirely due to revenue that that was formally allocated to the Special Programs Fund. Without these new revenues, income would be up about 4.5% from last year.

**State Sales tax**, the General Fund's single largest revenue source, was essentially flat through the first quarter and slightly below budgeted projections. (See page 8 for detailed history).

Our new **1% home rule sales tax** went in to effect July 1, 2009. First quarter receipts are up about 2% from last year, but slightly below budget through the end of the quarter. (See page 9 for detailed history)

**State income tax** has rebounded a bit since the first quarter of FY11. First quarter receipts are up by over \$18,000 or 3% compared to the prior year. Our FY12 budget projection for income tax was based on IML estimates of a 2.8% increase over last year. Since then, the IML modified its projection to about a 6% decrease. In addition, the municipal share of this revenue has been under repeated threats of cuts from the State. (See page 10 for detailed history).

**Building permit revenue** has dropped significantly with receipts down about 35% compared to last year.

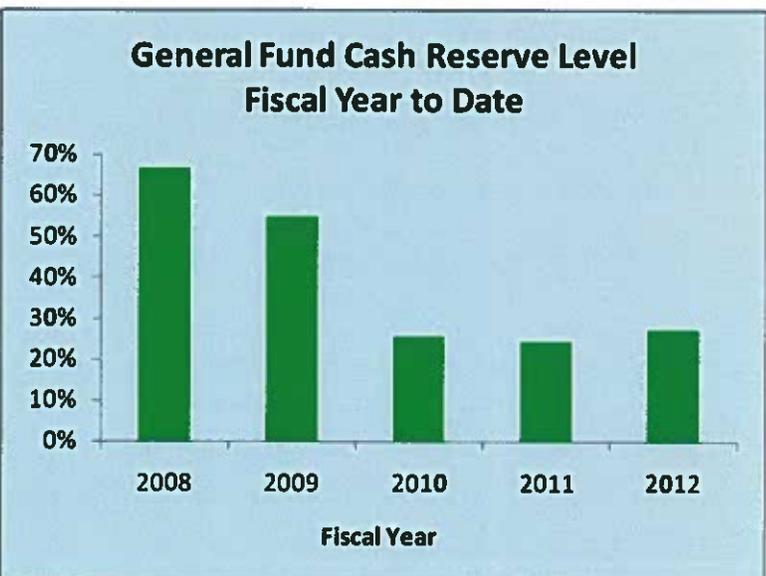
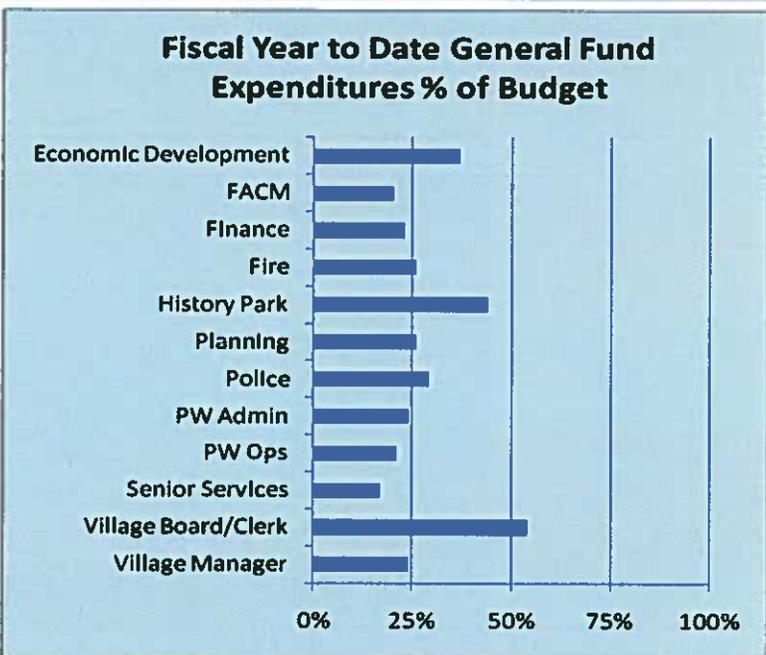
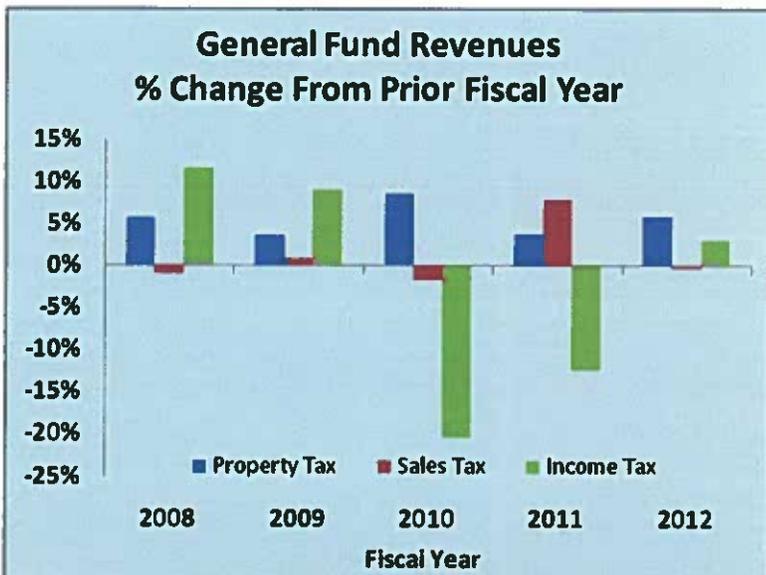
**Interest earnings** are unchanged from last year and are unfortunately no longer a significant source of revenue for the General Fund as interest rates have dropped to essentially zero. During the mid 2000s, interest revenue was one of the General Fund's largest revenues, amounting to nearly \$750,000 in FY07.

**General Fund Expenditures**

General Fund expenditures ended the first quarter \$443,000 or 11% above last year, and within budget at 26%. As with revenues, approximately half of the increase is a result of the merge with the Special Programs Fund. Without the merge with the SPF, General Fund expenditures would be up 5.5%.

**Cash Reserves**

As of July 31, 2011, our General Fund cash reserves of \$4.34 million are equivalent to 27% of current annual budgeted operating expenses of



\$16.03 million, slightly above our 25% cash reserve policy.

### **CAPITAL PROJECTS FUND**

Capital Projects Fund revenues are up about \$370,000 due primarily to an infusion of property tax revenue. The property tax revenue comes from tax dollars previously dedicated to debt payments on voter approved infrastructure improvement bonds. In 2008, the Village Board approved a plan endorsed by the Capital Improvements Commission to reallocate the bond payment tax dollars to an ongoing revenue source for street maintenance. This puts the Village on a pay as you go street repair program and avoids future borrowing. Utility taxes were lower than last year and real estate transfer taxes dropped significantly following a rebound in FY11.

On the expense side, the Sunset/Turner reconstruction project was the major expenditure infrastructure improvement expenditure during the first quarter. Cash reserves in the Capital Projects Fund have been reduced significantly in recent years due to our aggressive street program. We are monitoring this fund closely to ensure sufficient cash flow is maintained.

### **WATER AND SEWER FUND**

Beginning May 1, the Village's cost of purchasing water from the DuPage Water Commission increased by 10%. The Village raised water rates by 5% and sewer rates by 10% in May and metered water and sewer revenue is on budget at the end of the first quarter. Cash reserves are higher than last year, but still well below our 25% minimum policy level.

### **RESIDENTIAL SOLID WASTE FUND**

Revenue in the Solid Waste Fund is up about 15% due to recycling rebates. Recycling rebates reached \$200,000 in FY08, but ended in late FY09 after a collapse in the recycling market. There has been a recovery in the market and we began receiving rebates again in late FY10. The increase in recycling revenue has allowed us to keep the rates charged to residents unchanged this year while the actual cost of the service has increased by 2% in August.

### **RECREATION FUND**

The Village Links experienced little change in the number of green fee rounds played from May through the end of July compared to the same period last year with revenue up about 3%.

### **PENSION FUND**

As of July 31, 2011, the Police Pension Fund cash and investment balances were \$21.9 million, up approximately \$1.7 million since this time last year. The increase includes \$518,000 from the Village General Fund for the first half of the FY12 required annual pension contribution.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2011

**100 - General Fund**

	Prior FY 10/11 YTD	FY 11/12 Revised Budget	Current FY 11/12 Actual	% of Budget	\$ Greater (Less) Than FY10/11	
<b>Revenues</b>						
State Sales Tax	\$ 734,989	\$ 3,190,000	\$ 732,386	23%	\$ (2,603)	1
1% Home Rule Sales Tax	380,991	1,720,000	388,125	23%	7,134	2
Property Tax	1,360,735	2,888,000	1,441,421	50%	80,686	3
State Income Tax	609,048	2,160,000	627,305	29%	18,257	4
Road & Bridge Tax	204,472	420,000	212,474	51%	8,002	5
State Use Tax	80,775	330,000	100,027	30%	19,252	6
PPRT	30,102	125,000	36,121	29%	6,019	7
Auto Rental Tax	4,698	20,000	4,355	22%	(343)	
Fire Service SSAs	94,501	197,000	98,370	50%	3,869	8
Vehicle Stickers	54,253	380,000	60,986	16%	6,733	9
Ambulance Service Fees	158,603	675,000	142,488	21%	(16,115)	10
Building Permits	183,868	550,000	120,178	22%	(63,690)	11
Other Fees & Licenses	177,237	256,000	177,508	69%	271	12
Police Fines	117,038	500,000	127,524	26%	10,486	
Reimbursements from						
Other Funds/Agencies	432,247	1,650,000	550,781	33%	118,534	13
Federal and State Grants	-	4,000	1,368	34%	1,368	
Interest Income	3,334	20,000	3,664	18%	330	14
Miscellaneous Income	58,542	225,000	72,844	32%	14,302	
<b>Subtotal Revenues (Non SPF)</b>	<u>\$ 4,685,433</u>	<u>\$ 15,310,000</u>	<u>\$ 4,897,925</u>	32%	<u>\$ 212,492</u>	15
Hotel Tax	-	105,000	22,981	22%	22,981	
Economic Development SSAs	-	184,000	85,471	46%	85,471	
Cable Franchise Fees	-	460,000	123,806	27%	123,806	
Demolition Tax	-	11,000	3,850	35%	3,850	
Federal and State Grants	-	39,000	-	0%	-	
Reimbursements	9,725	-	-	0%	(9,725)	
<b>Subtotal Revenues (SPF)</b>	<u>\$ 9,725</u>	<u>\$ 799,000</u>	<u>\$ 236,108</u>	30%	<u>\$ 226,383</u>	16
<b>Total Revenues</b>	<u>\$ 4,695,158</u>	<u>\$ 16,109,000</u>	<u>\$ 5,134,033</u>	32%	<u>\$ 438,875</u>	

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2011

**100 - General Fund**

**Expenditures**

Village Board/Clerk	\$ 28,434	\$ 54,500	\$ 29,233	54%	\$ 799	17
Village Manager	211,074	886,786	222,596	25%	11,522	
Facilities Maintenance	89,998	402,700	80,624	20%	(9,374)	
Finance	265,818	1,088,733	252,358	23%	(13,460)	
Public Works - Admin	214,958	855,775	202,106	24%	(12,852)	
Public Works - Operations	443,502	2,280,312	483,937	21%	40,435	
Police	1,971,652	7,250,286	2,109,579	29%	137,927	18
Volunteer Fire Company	429,198	1,729,430	457,618	26%	28,420	
Planning & Development	271,674	1,176,600	302,225	26%	30,551	
<b>Subtotal Expenditures (Non SP)</b>	<u>\$ 3,926,308</u>	<u>\$ 15,725,122</u>	<u>\$ 4,140,276</u>	26%	<u>\$ 213,968</u>	19

Village Manager	-	143,700	24,621	17%	24,621	
Police	-	25,000	-	0%	-	
Senior Services	-	118,200	19,706	17%	19,706	
History Park	-	64,051	28,309	44%	28,309	
Economic Development	-	427,841	156,418	37%	156,418	
<b>Subtotal Expenditures (SPF)</b>	<u>\$ -</u>	<u>\$ 778,792</u>	<u>\$ 229,054</u>	29%	<u>\$ 229,054</u>	20

<b>Total Expenditures</b>	<u>\$ 3,926,308</u>	<u>\$ 16,503,914</u>	<u>\$ 4,369,330</u>	26%	<u>\$ 443,022</u>
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Budgeted Gain/(Loss) \$ (394,914)

<b>Net Income (Loss)</b>	\$ 768,850	\$ 764,703
Outstanding Encumbrances	<u>(387,102)</u>	<u>(502,065)</u>

<b>Net Income (Loss) after Encumbrances</b>	<u>\$ 381,748</u>	<u>\$ 262,638</u>
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	<u>7/31/2010</u>	<u>7/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 3,658	\$ 4,340
25% Minimum Reserve Policy	<u>(3,763)</u>	<u>(4,008)</u>
Unobligated Cash Reserves	<u>\$ (105)</u>	<u>\$ 332</u>

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Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2011

**100 - General Fund**

**FOOTNOTES**

1. **State Sales Tax:** Sales tax receipts are essentially flat compared to the same quarter last fiscal year. See page 8 for a 10 year history.
2. **1% Home Rule Sales Tax:** The home rule sales tax began in July 2009 and does not include food or autos. See page 9 for detailed history.
3. **Property Tax:** The Village receives about 50% of its extended property taxes in June of each year and the remaining 50% in September.
4. **State Income Tax:** Income tax revenue is up 3% compared to FY11. Our budget is based on early IML projections of a 2.86% increase in FY12. See page 10 for a 10 year history.
5. **Road & Bridge Tax:** Revenue dedicated to road maintenance which is collected by Milton Township. By State law the township must share half of collections with the Village.
6. **State Use Tax:** Village share of state tax imposed on out of state retail purchases.
7. **Personal Property Replacement Tax:** Replacement taxes are revenues collected by the state of Illinois and paid to local governments to replace money that was lost by local governments when their powers to impose personal property taxes on corporations, partnerships, and other business entities were taken away with the 1979 Constitution.
8. **Fire Special Service Areas:** This special property tax in unincorporated Glen Ellyn helps support fire and emergency services.
9. **Vehicle Stickers:** The majority of vehicle sticker revenue is collected in the last quarter of the fiscal year as stickers must be renewed by April 30 of each year.
10. **Ambulance Service Fees:** The Village provides ambulance services thru a contracted paramedic vendor and collects fees from users. Collections to date in FY12 are about 10% below FY11.
11. **Building Permits:** Building permits are down 35% compared to last year.
12. **Other Fees & Licenses:** Includes liquor licenses, business and contractor registration and miscellaneous police service fees. The majority of liquor license revenue is collected early in the fiscal year.
13. **Reimbursements:** The General Fund is reimbursed for services provided to other agencies, including the Public Library and the Glenbard Wastewater Authority as well as by other Village enterprise funds such as the Recreation Fund and Water & Sewer Fund.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2011

**100 - General Fund**

- 14. Interest Income:** Interest income, once a major revenue source for the General Fund, has been essentially eliminated due to historically low interest rates.
- 15. General Fund Revenues:** With the merge of the Special Programs Fund into the General Fund in FY12, nearly \$800,000 in revenue has been added to the General Fund. This "new" revenue is offset by expenditures which were formally included in the Special Programs Fund. The reallocated revenues are shown separately in order to facilitate an "apples to apples" comparison of FY12 General Fund revenues with FY11. Excluding the Special Programs Fund revenues, General Fund revenue is up 4.5% from FY11.
- 16. Former Special Programs Fund Revenues:** These revenues were formally in the Special Programs Fund which was merged with the General Fund in FY12. These revenues are shown separately in order to facilitate an "apples to apples" comparison of FY12 General Fund revenues with FY11.
- 17. Village Board & Clerk:** This Department is over 50% of budget in the first quarter due to payment of dues to various organizations including the DuPage Mayors and Managers Conference.
- 18. Police:** The Village contributes 50% of its annual required contribution to the Police Pension Plan in June and the other 50% in September. The FY12 required contribution is \$1,036,000.
- 19. General Fund Expenditures:** With the merge of the Special Programs Fund into the General Fund in FY12, nearly \$800,000 in expenditures were added to the General Fund. These "new" expenditures are offset by corresponding revenue which was formally included in the Special Programs Fund. The reallocated expenditures are shown separately in order to facilitate an "apples to apples" comparison of FY12 General Fund expenditures with FY11. Excluding the Special Programs Fund reallocation, General Fund expenditures are up 5.5% from FY11.
- 20. Former Special Programs Fund Revenues:** These expenditures were formally in the Special Programs Fund which was merged with the General Fund in FY12. These expenditures are shown separately in order to facilitate an "apples to apples" comparison of FY12 General Fund expenditures with FY11.
- 21. Cash Reserves:** General Fund cash reserves are slightly above the Village's 25% minimum reserve policy.

Village of Glen Ellyn  
General Fund  
Sales Tax - Ten Year History

Month Received by Village	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
May	245,669	210,214	210,135	237,117	223,492	219,626	227,039	199,934	230,931	233,740	2,809	1.2%
Jun	207,070	220,704	226,302	254,043	222,303	243,546	225,651	238,645	231,267	253,579	22,312	9.6%
Jul	252,075	246,270	229,772	237,826	247,526	223,624	240,130	242,671	272,791	245,067	(27,724)	(10.2%)
<b>1st Q. Total</b>	<b>704,814</b>	<b>677,188</b>	<b>666,209</b>	<b>728,986</b>	<b>693,321</b>	<b>686,796</b>	<b>692,820</b>	<b>681,250</b>	<b>734,989</b>	<b>732,386</b>	<b>(2,603)</b>	<b>(0.4%)</b>
Aug	247,313	218,852	231,022	219,122	245,798	259,975	246,141	251,180	263,827			
Sep	253,987	237,037	236,483	255,413	234,778	251,937	255,210	250,496	273,893			
Oct	238,244	223,721	228,010	225,688	228,002	240,209	249,699	234,060	243,749			
Nov	222,642	187,987	237,293	238,140	250,565	270,617	277,470	268,810	274,209			
Dec	244,317	254,070	248,645	249,229	221,387	249,109	242,329	243,398	250,668			
Jan	199,369	199,880	218,535	205,120	222,929	246,659	237,604	249,003	248,628			
Feb	222,486	224,960	242,384	223,168	252,740	238,984	270,094	245,921	278,833			
Mar	251,252	282,412	263,665	298,263	280,122	283,239	281,229	289,304	298,781			
Apr	228,888	229,510	260,778	272,110	250,552	267,846	257,380	272,753	252,047			
<b>Total</b>	<b>2,813,312</b>	<b>2,735,617</b>	<b>2,833,024</b>	<b>2,915,239</b>	<b>2,880,194</b>	<b>2,995,371</b>	<b>3,009,976</b>	<b>2,986,175</b>	<b>3,119,624</b>	<b>732,386</b>		
Budget	2,730,000	2,790,000	2,735,000	2,925,000	2,900,000	3,000,000	3,136,000	3,000,000	3,000,000	3,190,000		
% of Budget	103%	98%	104%	100%	99%	100%	96%	100%	104%	23%		

% Increase/ (Decrease) from Prior Year

0.8% (2.8%) 3.6% 2.9% (1.2%) 4.0% 0.5% (0.8%) 4.5%

Note: There is a three month lag between the month retailers collect sales taxes and when the Village receives payment from the Illinois Department of Revenue. For example, the Village receives taxes which were collected in January in April.

Village of Glen Ellyn  
General Fund  
HR Sales Tax - Three Year History

Month Received by Village				% of State Sales Tax	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
	FY09/10	FY10/11	FY11/12			
May	-	109,541	119,921	51.93%	10,380	9.5%
Jun	-	137,957	134,909	58.33%	(3,048)	(2.2%)
Jul	-	133,493	133,295	48.86%	(198)	(0.1%)
<b>1st Q. Total</b>	<b>-</b>	<b>380,991</b>	<b>388,125</b>	<b>52.81%</b>	<b>7,134</b>	<b>1.9%</b>
Aug	-	141,563	-			
Sep	42	146,323	-			
Oct	122,144	132,611	-			
Nov	156,497	161,725	-			
Dec	141,476	143,851	-			
Jan	140,395	135,813	-			
Feb	133,821	147,976	-			
Mar	167,827	173,882	-			
Apr	151,258	148,985	-			
<b>Total</b>	<b>1,013,460</b>	<b>1,713,720</b>	<b>388,125</b>			
<b>Budget</b>	<b>875,000</b>	<b>1,750,000</b>	<b>1,720,000</b>			
<b>% of Budget</b>	<b>116%</b>	<b>98%</b>	<b>23%</b>			
<b>% Increase/ (Decrease) from Prior Year</b>	<b>NA</b>	<b>69.1%</b>				

Village of Glen Ellyn  
General Fund  
State Income Tax - Ten Year History

Month Received by Village	State Income Tax - Ten Year History										Total	1st Q. Total	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12														
May	232,259	224,357	221,346	274,837	300,200	353,307	411,166	328,839	266,823	251,173	(15,650)	(5.9%)												
Jun	138,656	142,797	121,480	170,637	214,514	225,351	219,791	175,582	142,274	163,860	21,586	15.2%												
Jul	165,280	147,431	161,156	190,719	203,511	223,133	243,312	191,171	199,951	212,272	12,321	6.2%												
<b>1st Q. Total</b>	<b>536,195</b>	<b>514,585</b>	<b>503,982</b>	<b>636,193</b>	<b>718,225</b>	<b>801,791</b>	<b>874,269</b>	<b>695,592</b>	<b>609,048</b>	<b>627,305</b>	<b>18,257</b>	<b>3.0%</b>												
Aug	112,875	96,853	107,316	118,897	126,311	133,935	141,873	130,133	131,089															
Sep	114,110	97,273	123,321	125,576	133,651	137,387	136,400	124,255	134,436															
Oct	165,341	139,309	173,756	201,133	228,600	234,067	242,598	191,473	195,387															
Nov	115,412	93,208	120,763	131,787	138,242	150,446	151,515	144,264	147,046															
Dec	109,021	120,723	116,957	119,468	135,568	137,102	118,018	113,400	162,625															
Jan	165,526	151,341	163,585	180,245	181,769	202,289	199,292	199,333	185,404															
Feb	124,069	166,092	199,174	222,181	252,099	298,927	250,579	211,259	229,119															
Mar	176,366	109,384	129,901	125,763	133,586	159,593	135,806	130,720	114,275															
Apr	145,201	142,942	189,068	201,808	227,518	230,351	209,659	203,935	196,592															
<b>Total</b>	<b>1,764,116</b>	<b>1,631,710</b>	<b>1,827,823</b>	<b>2,063,051</b>	<b>2,275,569</b>	<b>2,485,888</b>	<b>2,460,009</b>	<b>2,144,363</b>	<b>2,105,021</b>	<b>627,305</b>														
Budget	2,000,000	1,725,000	1,740,000	1,850,000	2,140,000	2,349,000	2,503,000	2,440,000	2,100,000	2,160,000														
% of Budget	88%	95%	105%	112%	106%	106%	98%	88%	100%	29%														
% Increase/ (Decrease) from Prior Year	(7.7%)	(7.5%)	12.0%	12.9%	10.3%	9.2%	(1.0%)	(12.8%)	(1.8%)															

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2011

**200 - Corporate Reserve Fund**

	Prior FY 10/11 YTD	FY 11/12 Revised Budget	Current FY 11/12 Actual	% of Budget	Greater (Less) Than FY10/11
<b>Revenues</b>					
DMMC Loan Repayment	\$ 4,020	\$ 4,000	\$ 4,261	107%	\$ 241 <span style="border: 1px solid black; padding: 0 2px;">1</span>
GE Park Dist Loan Repayment	-	100,000	-	0%	-
GEHS - 820 N Main	230,000	-	-	-	(230,000) <span style="border: 1px solid black; padding: 0 2px;">3</span>
Rent - GEHS Properties	5,277	12,600	3,307	26%	(1,970)
Interest Income	594	3,500	606	17%	12
General Fund Reimbursement	11,500	60,000	15,000	25%	3,500 <span style="border: 1px solid black; padding: 0 2px;">4</span>
<b>Total Revenues</b>	<b>\$ 251,391</b>	<b>\$ 180,100</b>	<b>\$ 23,174</b>	<b>13%</b>	<b>\$ (228,217)</b>
<b>Expenditures</b>					
Contractual Services	\$ -	\$ 38,250	\$ 20,700	54%	\$ 20,700
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 38,250</b>	<b>\$ 20,700</b>	<b>54%</b>	<b>\$ 20,700</b>
Budgeted Gain/(Loss)		<b>\$ 141,850</b>			
<b>Net Income (Loss)</b>	<b>\$ 251,391</b>		<b>\$ 2,474</b>		
Outstanding Encumbrances	-		(3,000)		
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ 251,391</b>		<b>\$ (526)</b>		

	<u>7/31/2010</u>	<u>7/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 1,157	\$ 902
100% Reserve Policy	(1,157)	(902)
Unobligated Cash Reserves	\$ -	\$ -

**FOOTNOTES**

- DMMC Loan Repayment:** Payment on a \$125,000, 20-year loan the Village made in FY01 to assist in the acquisition and renovation of their facility in Oak Brook.
- GE Park District Loan Repayment:** The Village made a \$1,000,000 interest free loan to the Park District to assist with the demolition of the Maryknoll Seminary in 2000. Payment is due in December of each year.
- GEHS Loan - 820 N Main:** The Village purchased the property at 820 N Main in 2008 at a final cost of \$463,100 for use by the Historical Society. The Historical Society was scheduled to begin reimbursing the Village in FY10. The Village received \$230,000 from the Historical Society in July 2010 after the Village Board agreed to eliminate the remaining debt following an anonymous donation of \$200,000.
- Fire Company Reimbursement:** In FY09 The Village made a one time transfer of cash reserves from the Corporate Reserve Fund to purchase two new ambulances. The General Fund Fire Division is reimbursing the cost of this purchase over five years.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2011

**210 - Motor Fuel Tax Fund**

	Prior FY 10/11 YTD	FY 11/12 Revised Budget	Current FY 11/12 Actual	% of Budget	Greater (Less) Than FY10/11
<b>Revenues</b>					
State Allotments	\$ 168,782	\$ 693,000	\$ 161,258	23%	\$ (7,524)
Interest Income	68	500	18	4%	(50)
Miscellaneous Income	-	13,000	-	0%	-
<b>Total Revenues</b>	<b>\$ 168,850</b>	<b>\$ 706,500</b>	<b>\$ 161,276</b>	<b>23%</b>	<b>\$ (7,574)</b>
<b>Expenditures</b>					
Street Maintenance	\$ 150,000	\$ 400,000	\$ 150,000	38%	\$ - <span style="border: 1px solid black; padding: 2px;">1</span>
Street Lighting	24,252	156,000	24,997	16%	745
Road Salt	-	200,000	-	0%	-
<b>Total Expenditures</b>	<b>\$ 174,252</b>	<b>\$ 756,000</b>	<b>\$ 174,997</b>	<b>23%</b>	<b>\$ 745</b>
Budgeted Gain/(Loss)		<b>\$ (49,500)</b>			
<b>Net Income (Loss)</b>	<b>\$ (5,402)</b>		<b>\$ (13,721)</b>		
Outstanding Encumbrances	(105,000)		-		
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ (110,402)</b>		<b>\$ (13,721)</b>		

	<u>7/31/2010</u>	<u>7/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 15	\$ 192
100% Reserve Policy	(15)	(192)
Unobligated Cash Reserves	\$ -	\$ -

**FOOTNOTES**

- Street Maintenance:** This amount represents transfers to the General Fund (\$400,000) to reimburse labor and equipment costs associated with street maintenance activities.
- Cash Reserves:** MFT cash reserves are higher due to supplemental payments from the state in FY11 as part of the Jobs Now! program.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2011

**220 - Special Programs Fund**

	Prior FY 10/11 YTD	FY 11/12 Revised Budget	Current FY 11/12 Actual	% of Budget	Greater (Less) Than FY10/11
<b>Revenues</b>					
Property Taxes (SSAs)	\$ 88,831	\$ -	\$ -	-	\$ (88,831)
Cable Franchise Fees	111,543	-	-	-	(111,543)
Hotel / Motel Tax	29,562	-	-	-	(29,562)
Interest Income	141	-	-	-	(141)
Demolition Tax	1,650	-	-	-	(1,650)
Grants	-	-	-	-	-
Miscellaneous Income	373	-	-	-	(373)
<b>Total Revenues</b>	<b>\$ 232,100</b>	<b>\$ -</b>	<b>\$ -</b>	-	<b>\$ (232,100)</b> <span style="border: 1px solid black; padding: 2px;">1</span>
<b>Expenditures</b>					
Public Information	\$ 19,975	\$ -	\$ -	-	\$ (19,975)
Historic Preservation	25,625	-	-	-	(25,625)
Senior Services	17,743	-	-	-	(17,743)
Economic Development	129,896	-	-	-	(129,896)
Other Activities	12,821	-	-	-	(12,821)
<b>Total Expenditures</b>	<b>\$ 206,060</b>	<b>\$ -</b>	<b>\$ -</b>	-	<b>\$ (206,060)</b> <span style="border: 1px solid black; padding: 2px;">1</span>
Budgeted Gain/(Loss)		<u>\$ -</u>			
<b>Net Income (Loss)</b>	<b>\$ 26,040</b>		<b>\$ -</b>		
Outstanding Encumbrances	<u>(16,818)</u>				
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ 9,222</b>		<b>\$ -</b>		

	<u>7/31/2010</u>	<u>7/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 186	\$ -
25% Minimum Reserve Policy	<u>(189)</u>	-
Unobligated Cash Reserves	<u>\$ (3)</u>	<u>\$ -</u>

2

**FOOTNOTES**

- Special Programs Fund Merge:** In 2010, the Village Board asked the Finance Commission to examine the Special Programs Fund. Following their review, the Finance Commission made the recommendation that the Village merge the Special Programs Fund into the General Fund and that the process of funding community groups be reconfigured for efficiency and transparency.

As a result of that recommendation and Village Board concurrence, the Special Program Fund has been closed as part of the FY11/12 budget and the revenues and expenditures formerly allocated within this fund have been moved to the General Fund.

- Cash Reserves:** All Special Program Fund cash reserves were transferred to the General Fund as part of the fund merge in FY12.

Village of Glen Ellyn  
 Budget to Actual Summary Report  
 For the Quarter Ended July 31, 2011

**300 - Debt Service Fund**

	Prior FY 10/11 YTD	FY 11/12 Revised Budget	Current FY 11/12 Actual	% of Budget	Greater (Less) Than FY10/11
<b>Revenues</b>					
Property Taxes	\$ 1,085,622	\$ 1,660,000	\$ 830,833	50%	\$ (254,789)
Interest Income	197	2,000	175	9%	(22)
<b>Total Revenues</b>	<b>\$ 1,085,819</b>	<b>\$ 1,662,000</b>	<b>\$ 831,008</b>	50%	<b>\$ (254,811)</b>
<b>Expenditures</b>					
Bond Principal Payments	\$ -	\$ 1,550,000	\$ -	0%	\$ -
Bond Interest Payments	101,825	99,600	51,536	52%	(50,289)
Other Debt Costs	400	2,500	200	8%	(200)
<b>Total Expenditures</b>	<b>\$ 102,225</b>	<b>\$ 1,652,100</b>	<b>\$ 51,736</b>	3%	<b>\$ (50,489)</b>
Budgeted Gain/(Loss)		<b>\$ 9,900</b>			
<b>Net Income (Loss)</b>	<b>\$ 983,594</b>		<b>\$ 779,272</b>		
Outstanding Encumbrances	-		-		
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ 983,594</b>		<b>\$ 779,272</b>		

	<u>7/31/2010</u>	<u>7/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 986	\$ 802
100% Reserve Policy	(986)	(802)
Unobligated Cash Reserves	\$ -	\$ -

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2011

**400 - Capital Projects Fund**

	Prior FY 10/11 YTD	FY 11/12 Revised Budget	Current FY 11/12 Actual	% of Budget	Greater (Less) Than FY10/11													
<b>Revenues</b>																		
Property Tax	\$ 490,125	\$ 1,530,000	\$ 766,038	50%	\$ 275,913	1												
Telecommunications Tax	319,751	1,200,000	302,311	25%	(17,440)	2												
Electricity Use Tax	219,698	975,000	221,479	23%	1,781													
Natural Gas Use Tax	82,711	300,000	58,766	20%	(23,945)													
Real Estate Transfer Tax	163,903	400,000	130,273	33%	(33,630)													
Community Develop Grant	11,452	300,000	-	0%	(11,452)													
Interest Income	1,962	5,000	1,791	36%	(171)													
Miscellaneous Income	1,121	27,000	179,755	666%	178,634	3												
<b>Total Revenues</b>	<b>\$ 1,290,723</b>	<b>\$ 4,737,000</b>	<b>\$ 1,660,413</b>	<b>35%</b>	<b>\$ 369,690</b>													
<b>Expenditures</b>																		
Infrastructure Improvements	\$ 1,101,558	\$ 6,801,478	\$ 537,347	8%	\$ (564,211)	4												
General Fund Engineering	28,125	116,000	29,000	25%	875													
Miscellaneous	-	15,000	646	4%	646													
<b>Total Expenditures</b>	<b>\$ 1,129,683</b>	<b>\$ 6,932,478</b>	<b>\$ 566,993</b>	<b>8%</b>	<b>\$ (562,690)</b>													
<b>Budgeted Gain/(Loss)</b>		<b>\$ (2,195,478)</b>																
<b>Net Income (Loss)</b>	<b>\$ 161,040</b>		<b>\$ 1,093,420</b>															
Outstanding Encumbrances	(4,465,208)		(4,691,943)															
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ (4,304,168)</b>		<b>\$ (3,598,523)</b>															
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center; border-bottom: 1px solid black;"><u>7/31/2010</u></th> <th style="text-align: center; border-bottom: 1px solid black;"><u>7/31/2011</u></th> </tr> </thead> <tbody> <tr> <td>Cash Reserves (in \$1,000's)</td> <td style="text-align: right;">\$ (1,547)</td> <td style="text-align: right;">\$ (1,422)</td> </tr> <tr> <td>100% Reserve Policy</td> <td style="text-align: right; border-bottom: 1px solid black;">1,547</td> <td style="text-align: right; border-bottom: 1px solid black;">1,422</td> </tr> <tr> <td>Unobligated Cash Reserves</td> <td style="text-align: right; border-bottom: 1px solid black;">\$ -</td> <td style="text-align: right; border-bottom: 1px solid black;">\$ -</td> </tr> </tbody> </table>								<u>7/31/2010</u>	<u>7/31/2011</u>	Cash Reserves (in \$1,000's)	\$ (1,547)	\$ (1,422)	100% Reserve Policy	1,547	1,422	Unobligated Cash Reserves	\$ -	\$ -
	<u>7/31/2010</u>	<u>7/31/2011</u>																
Cash Reserves (in \$1,000's)	\$ (1,547)	\$ (1,422)																
100% Reserve Policy	1,547	1,422																
Unobligated Cash Reserves	\$ -	\$ -																

**FOOTNOTES**

1. **Property Tax:** Beginning in FY10, a portion of the Village's property tax levy previously dedicated to debt service was reallocated towards maintaining the 20 year street program.
2. **Telecommunications Tax:** Our 6% telecommunications tax continues a long term decline. Some of the decline is likely due to changes in telecommunications, such as greater use of internet based communications.
3. **Miscellaneous:** Includes \$178,000 in reimbursements from DuPage County for Crescent Ave jurisdiction transfer and Riford Road improvements.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2011

**400 - Capital Projects Fund**

4. **Infrastructure Improvements:** Expenditures in this category to date for FY11 include payments on the following projects and include construction and/or engineering expenses:

Sunset/Turner	\$	398,427
Braeside Lighting		86,451
Miscellaneous		35,223
Essex Court Drainage		8,705
Crescent Corridor		4,846
Riford Road		2,791
South Park LAPP ARRA Stimulus Project		904
	\$	<u>537,347</u>

Village of Glen Ellyn  
 Budget to Actual Summary Report  
 For the Quarter Ended July 31, 2011

**450 - Facilities Maintenance Reserve Fund**

	Prior FY 10/11 YTD	FY 11/12 Revised Budget	Current FY 11/12 Actual	% of Budget	Greater (Less) Than FY10/11
<b>Revenues</b>					
Transfers from Departments	\$ -	\$ -	\$ -	0%	\$ - <span style="border: 1px solid black; padding: 0 2px;">1</span>
Interest Income	672	2,500	684	27%	12
<b>Total Revenues</b>	<b>\$ 672</b>	<b>\$ 2,500</b>	<b>\$ 684</b>	27%	<b>\$ 12</b>
<b>Expenditures</b>					
Facility Repairs / Renovations	\$ 7,490	\$ 30,000	\$ -	0%	\$ (7,490)
	\$ 7,490	\$ 30,000	\$ -	0%	\$ (7,490)
Budgeted Gain/(Loss)		<b>\$ (27,500)</b>			
<b>Net Income (Loss)</b>	<b>\$ (6,818)</b>		<b>\$ 684</b>		
Outstanding Encumbrances	(1,076)		-		
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ (7,894)</b>		<b>\$ 684</b>		

	<u>7/31/2010</u>	<u>7/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 1,038	\$ 1,042
100% Reserve Policy	(1,038)	(1,042)
Unobligated Cash Reserves	\$ -	\$ -

**FOOTNOTES**

1. **Transfers From Departments:** Due to budget constraints, no transfers from other funds were budgeted for the past three fiscal years.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2011

**500 - Water & Sanitary Sewer Fund**

	Prior FY 10/11 YTD	FY 11/12 Revised Budget	Current FY 11/12 Actual	% of Budget	Greater (Less) Than FY10/11
<b>Water Division</b>					
<b>Revenues</b>					
Metered Revenue	\$ 1,248,110	\$ 5,283,000	\$ 1,297,667	25%	\$ 49,557 <b>1</b>
Interest Income	917	3,500	914	26%	(3)
Other Revenue	64,738	100,000	64,431	64%	(307) <b>2</b>
<b>Total Revenues</b>	<b>\$ 1,313,765</b>	<b>\$ 5,386,500</b>	<b>\$ 1,363,012</b>	<b>25%</b>	<b>\$ 49,247</b>
<b>Expenditures</b>					
Personnel Services	\$ 148,084	\$ 560,900	\$ 155,883	28%	\$ 7,799
Contractual Services	223,694	1,066,294	202,121	19%	(21,573)
Commodities	417,864	2,072,700	456,834	22%	38,970 <b>3</b>
Capital Outlay	637,155	1,489,947	335,991	23%	(301,164) <b>4</b>
<b>Total Expenditures</b>	<b>\$ 1,426,797</b>	<b>\$ 5,189,841</b>	<b>\$ 1,150,829</b>	<b>22%</b>	<b>\$ (275,968)</b>
Budgeted Gain/(Loss)		<b>\$ 196,659</b>			
<b>Net Income (Loss)</b>	<b>\$ (113,032)</b>		<b>\$ 212,183</b>		
Outstanding Encumbrances	(1,235,791)		(1,024,364)		
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ (1,348,823)</b>		<b>\$ (812,181)</b>		

<b>Sanitary Sewer Division</b>					
<b>Revenues</b>					
Metered Revenue	\$ 949,750	\$ 4,085,000	\$ 1,031,084	25%	\$ 81,334 <b>5</b>
Property Tax - Lambert Farm	50,709	97,000	51,207	53%	498
Interest Income	917	3,500	914	26%	(3)
Other Revenue	309,464	1,287,999	478,132	37%	168,668
<b>Total Revenues</b>	<b>\$ 1,310,840</b>	<b>\$ 5,473,499</b>	<b>\$ 1,561,337</b>	<b>29%</b>	<b>\$ 250,497</b>
<b>Expenditures</b>					
Personnel Services	\$ 141,695	\$ 531,300	\$ 147,988	28%	\$ 6,293
Contractual Services	902,239	3,932,795	943,024	24%	40,785 <b>6</b>
Commodities	3,237	15,100	2,681	18%	(556)
Debt Service	-	108,000	-	0%	-
Capital Outlay	538,701	1,809,028	276,243	15%	(262,458) <b>4</b>
<b>Total Expenditures</b>	<b>\$ 1,585,872</b>	<b>\$ 6,396,223</b>	<b>\$ 1,369,936</b>	<b>21%</b>	<b>\$ (215,936)</b>
Budgeted Gain/(Loss)		<b>\$ (922,724)</b>			
<b>Net Income (Loss)</b>	<b>\$ (275,032)</b>		<b>\$ 191,401</b>		
Outstanding Encumbrances	(1,547,503)		(903,492)		
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ (1,822,535)</b>		<b>\$ (712,091)</b>		

	<u>7/31/2010</u>	<u>7/31/2011</u>
Cash Reserves (in \$1,000's)	\$ (537)	\$ 649
25% Minimum Reserve Policy	(1,999)	(2,018)
<b>Unobligated Cash Reserves</b>	<b>\$ (2,536)</b>	<b>\$ (1,369)</b>

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Village of Glen Ellyn  
 Budget to Actual Summary Report  
 For the Quarter Ended July 31, 2011

**500 - Water & Sanitary Sewer Fund**

**FOOTNOTES**

1. **Metered Water Revenue:** Water rates were increased 5% in May from \$6.04 to \$6.34 per 1,000 gallons.
2. **Other Revenue:** Includes connection fees and inspections.
3. **Commodities:** This item primarily represents the cost of water purchased from the DuPage Water Commission which increased its rates by 10% this year.
4. **Capital Outlay Water and Sanitary Sewer Divisions:** Capital outlays to date were for system improvements related to the following projects:

	Water	Sanitary Sewer	Total
Sunset/Turner Improvements	\$ 328,815	\$ 262,395	591,210
Roslyn and Scott Sewer Extension	-	6,316	6,316
Miscellaneous	7,176	7,532	14,708
	\$ 335,991	\$ 276,243	\$ 612,234

5. **Metered Sewer Revenue:** Sewer rates were increased 10% in May from \$4.90 to \$5.39 per 1,000 gallons.
6. **Contractual Services:** Includes payments to the Glenbard Wastewater Authority for sewage treatment which increased about 3.5% this year.
7. **Cash Reserves:** Cash reserves have rebounded since FY11 but are still well below our 25% minimum policy after deducting encumbrances and utility deposits. The rate increases implemented in FY12 were intended to partially restore adequate cash reserves.

Village of Glen Ellyn  
Water/Sanitary Sewer Fund  
Water/Sanitary Sewer Metered Revenue - Ten Year History

Month Collected by Village	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	\$ Change From Prior Year	% Change From Prior Year
May	482,489	512,738	651,286	617,293	580,979	522,440	588,152	632,740	680,593	744,243	63,650	9.4%
Jun	564,656	594,414	654,287	680,998	658,088	732,857	697,835	637,766	775,487	745,296	(30,191)	-3.9%
Jul	577,425	712,693	639,330	885,620	803,451	828,735	644,209	756,612	741,780	839,212	97,432	13.1%
<b>1st Q. Totals</b>	<b>1,624,570</b>	<b>1,819,845</b>	<b>1,944,903</b>	<b>2,183,911</b>	<b>2,042,518</b>	<b>2,084,031</b>	<b>1,930,196</b>	<b>2,027,118</b>	<b>2,197,860</b>	<b>2,328,751</b>	<b>130,891</b>	<b>6.0%</b>

Aug	799,154	810,485	790,522	1,016,107	812,768	843,911	796,373	771,195	852,176			
Sep	676,417	807,468	774,946	930,300	797,200	774,309	889,729	794,394	915,070			
Oct	594,079	679,395	747,394	821,336	636,195	732,709	696,173	772,366	778,383			
Nov	526,812	532,903	653,500	703,014	578,071	626,348	624,462	620,836	777,946			
Dec	513,143	507,704	599,372	564,710	638,902	656,690	618,494	617,748	695,979			
Jan	472,135	602,265	638,247	601,908	565,871	599,244	681,105	670,931	678,203			
Feb	550,400	569,288	595,301	616,354	586,925	592,578	666,574	610,443	824,362			
Mar	508,432	554,519	576,347	604,298	598,016	617,558	547,239	565,124	541,975			
Apr	441,794	548,284	556,710	489,785	531,574	540,771	535,180	570,506	657,818			
<b>Total</b>	<b>6,706,935</b>	<b>7,432,156</b>	<b>7,877,242</b>	<b>8,531,723</b>	<b>7,788,040</b>	<b>8,068,149</b>	<b>7,985,525</b>	<b>8,020,662</b>	<b>8,919,773</b>	<b>2,328,751</b>		

<b>Budget</b>	<b>7,065,000</b>	<b>6,950,000</b>	<b>8,450,000</b>	<b>8,450,000</b>	<b>8,260,000</b>	<b>8,175,000</b>	<b>8,175,000</b>	<b>8,740,000</b>	<b>9,465,000</b>	<b>9,368,000</b>		
% of Budget	95%	107%	93%	101%	94%	99%	98%	92%	94%	25%		
% Change from Prior Year	-1.5%	10.8%	6.0%	8.3%	-8.7%	3.6%	-1.0%	0.4%	11.2%			

Water Rate*	eff 7-1-03	eff 5-1-04	eff 7-1-07	eff 6-1-08	eff 7-1-09	eff 6-1-10	eff 5-1-11
\$	4.72	\$ 4.92	\$ 4.92	\$ 5.10	\$ 5.49	\$ 6.04	\$ 6.34
Sewer Rate*	3.49	3.91	4.30	4.45	4.45	4.90	5.39
\$	8.21	\$ 8.83	\$ 9.22	\$ 9.55	\$ 9.94	\$ 10.94	\$ 11.73

\* Per 1,000 gallons of water metered.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2011

**530 - Parking Fund**

	Prior FY 10/11 YTD	FY 11/12 Revised Budget	Current FY 11/12 Actual	% of Budget	Greater (Less) Than FY10/11
<b>Revenues</b>					
Parking Income	\$ 36,007	\$ 332,000	\$ 33,107	10%	\$ (2,900) <span style="border: 1px solid black; padding: 0 2px;">1</span>
Interest Income	590	2,400	640	27%	50
<b>Total Revenues</b>	<b>\$ 36,597</b>	<b>\$ 334,400</b>	<b>\$ 33,747</b>	10%	<b>\$ (2,850)</b>
<b>Expenditures</b>					
Contractual Services	\$ 153,361	\$ 381,885	\$ 58,380	15%	\$ (94,981) <span style="border: 1px solid black; padding: 0 2px;">2</span>
Commodities	27	4,500	173	4%	146
Capital Outlay	-	-	-	0%	-
<b>Total Expenditures</b>	<b>\$ 153,388</b>	<b>\$ 386,385</b>	<b>\$ 58,553</b>	15%	<b>\$ (94,835)</b>
Budgeted Gain/(Loss)		<b>\$ (51,985)</b>			
<b>Net Income (Loss)</b>	<b>\$ (116,791)</b>		<b>\$ (24,806)</b>		
Outstanding Encumbrances	(8,506)		(16,909)		
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ (125,297)</b>		<b>\$ (41,715)</b>		

	<u>7/31/2010</u>	<u>7/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 864	\$ 944
25% Minimum Reserve Policy	(90)	(96)
<b>Unobligated Cash Reserves</b>	<b>\$ 774</b>	<b>\$ 848</b>

**FOOTNOTES**

- Parking Income:** Parking revenues for the first quarter are at 10% of budget. This situation is typical because parking spaces which are leased on an annual basis are renewed in the month of December each year. As a result, revenues are expected to "pick-up" during the third quarter.
- Contractual Services:** The FY11 amount Included resurfacing of the Glenwood-Crescent lot.

Village of Glen Ellyn  
 Budget to Actual Summary Report  
 For the Quarter Ended July 31, 2011

**540 - Residential Solid Waste Fund**

	Prior FY 10/11 YTD	FY 11/12 Revised Budget	Current FY 11/12 Actual	% of Budget	Greater (Less) Than FY10/11
<b>Revenues</b>					
Billings to Customers	\$ 306,814	\$ 1,320,000	\$ 318,263	24%	\$ 11,449
Interest Income	257	1,000	309	31%	52
Miscellaneous Income	20,918	50,000	59,962	120%	39,044
<b>Total Revenues</b>	<b>\$ 327,989</b>	<b>\$ 1,371,000</b>	<b>\$ 378,534</b>	<b>28%</b>	<b>\$ 50,545</b>
<b>Expenditures</b>					
Weekly Pick-Up Service	\$ 254,245	\$ 1,042,000	\$ 254,268	24%	\$ 23
Brush Pick-Up Service	44,000	150,000	45,000	30%	1,000
Capital Outlay	-	10,000	-	0%	-
Miscellaneous	28,241	152,000	32,562	21%	4,321
<b>Total Expenditures</b>	<b>\$ 326,486</b>	<b>\$ 1,354,000</b>	<b>\$ 331,830</b>	<b>25%</b>	<b>\$ 5,344</b>
Budgeted Gain/(Loss)		<b>\$ 17,000</b>			
<b>Net Income (Loss)</b>	<b>\$ 1,503</b>		<b>\$ 46,704</b>		
Outstanding Encumbrances	-		-		
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ 1,503</b>		<b>\$ 46,704</b>		

1

	<u>7/31/2010</u>	<u>7/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 435	\$ 543
25% Minimum Reserve Policy	(346)	(336)
Unobligated Cash Reserves	<b>\$ 89</b>	<b>\$ 207</b>

**FOOTNOTES**

- Miscellaneous Revenue:** Late in FY09, the recycling market collapsed and we were notified by Allied Waste that recycling rebates would end indefinitely. Rebates resumed in late FY10 and have since come in on a monthly basis. FY12 amounts have returned to pre-FY09 levels.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2011

**550 - Recreation Fund**

	Prior FY 10/11 YTD	FY 11/12 Revised Budget	Current FY 11/12 Actual	% of Budget	Greater (Less) Than FY10/11
<b>Revenues</b>					
Green Fees	\$ 785,433	\$ 1,900,000	\$ 783,692	41%	\$ (1,741) <span style="border: 1px solid black; padding: 0 2px;">1</span>
Range, Pro-Shop, Carts, Food	554,165	1,370,000	596,521	44%	42,356 <span style="border: 1px solid black; padding: 0 2px;">1</span>
Interest Income	1,450	8,000	1,354	17%	(96)
Miscellaneous Income	67,179	162,800	76,079	47%	8,900
<b>Total Revenues</b>	<b>\$ 1,408,227</b>	<b>\$ 3,440,800</b>	<b>\$ 1,457,646</b>	42%	<b>\$ 49,419</b>
<b>Expenditures</b>					
Administration	\$ 195,661	\$ 1,043,400	\$ 180,793	17%	\$ (14,868) <span style="border: 1px solid black; padding: 0 2px;">2</span>
Golf Course Maintenance	327,078	933,300	290,446	31%	(36,632)
Golf Service	196,372	683,200	205,411	30%	9,039
Food Services	207,954	575,400	217,267	38%	9,313
Parks Maintenance	13,589	15,500	6,641	43%	(6,948) <span style="border: 1px solid black; padding: 0 2px;">3</span>
Pro Shop	40,513	163,900	60,038	37%	19,525
Motor Carts	16,019	45,600	17,193	38%	1,174
<b>Total Expenditures</b>	<b>\$ 997,186</b>	<b>\$ 3,460,300</b>	<b>\$ 977,789</b>	28%	<b>\$ (19,397)</b>
Budgeted Gain/(Loss)		<b>\$ (19,500)</b>			
<b>Net Income (Loss)</b>	<b>\$ 411,041</b>		<b>\$ 479,857</b>		
Outstanding Encumbrances	-		-		
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ 411,041</b>		<b>\$ 479,857</b>		

	<u>7/31/2010</u>	<u>7/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 2,524	\$ 2,412
25% Minimum Reserve Policy	(830)	(807)
Unobligated Cash Reserves	<b>\$ 1,694</b>	<b>\$ 1,605</b>

Village of Glen Ellyn  
 Budget to Actual Summary Report  
 For the Quarter Ended July 31, 2011

**550 - Recreation Fund**

**FOOTNOTES**

1. **Recreation Fund Revenue:** Excluding interest and miscellaneous income, Recreation Fund revenue has increased 3% compared to last year.

**Green Fee Rounds**

	FY 08/09	FY 09/10	FY 10/11	FY 11/12	% Change From Prior Year
May	10,074	10,122	9,412	8,387	-10.9%
June	12,851	10,827	10,571	10,856	2.7%
July	14,012	13,398	11,169	11,648	4.3%
<b>1st Q. Totals</b>	<b>36,937</b>	<b>34,347</b>	<b>31,152</b>	<b>30,891</b>	<b>-0.8%</b>
August	13,431	11,622	11,883		
September	9,033	10,489	9,589		
October	5,460	3,588	5,877		
November	1,634	2,383	2,409		
December	22	108	15		
January	7	3	12		
February	86	-	43		
March	1,816	1,832	1,209		
April	4,207	6,728	4,301		
<b>Total</b>	<b>72,633</b>	<b>71,100</b>	<b>66,490</b>	<b>30,891</b>	

2. **Administration Budget:** The Administration budget includes all capital expenses, insurance, and bond payments for the Recreation Fund.

3. **Parks Maintenance:** FY11 includes storm water engineering for Lambert Lake.

Village of Glen Ellyn  
Recreation Fund  
Greens Fee Revenue - Ten Year History

Month Received by Village	FY02/03	FY03/04 <sup>1</sup>	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
May	219,075	70,406	73,297	259,385	236,888	295,117	269,068	270,981	250,437	204,372	(46,065)	-18.4%
Jun	307,448	95,192	161,599	320,663	312,763	345,137	318,730	281,641	250,384	276,636	26,252	10.5%
Jul	342,082	100,516	401,690	365,632	335,203	375,857	364,228	346,388	284,613	302,684	18,071	6.3%
<b>1st Q. Total</b>	<b>868,605</b>	<b>266,114</b>	<b>636,586</b>	<b>945,680</b>	<b>884,854</b>	<b>1,016,110</b>	<b>952,026</b>	<b>899,010</b>	<b>785,434</b>	<b>783,692</b>	<b>(1,742)</b>	<b>-0.2%</b>
Aug	342,098	101,398	358,577	322,785	336,839	299,099	352,602	299,210	295,170			
Sep	246,658	64,742	311,656	263,730	231,667	308,175	235,115	264,164	226,227			
Oct	114,697	41,992	170,505	173,243	119,932	147,973	135,272	77,778	136,880			
Nov	23,582	11,441	36,671	46,920	37,379	30,205	27,710	41,340	42,227			
Dec	505	2,400	1,952	111	1,281	176	39,099	39,487	40,020			
Jan	301	687	69	1,445	919	464	31	14	56			
Feb	473	1,437	718	994	10	-	389	-	192			
Mar	6,835	11,959	13,340	16,531	19,049	3,214	32,319	27,827	13,173			
Apr	41,577	50,152	155,979	162,056	117,819	113,035	105,193	163,584	108,315			
<b>Total</b>	<b>1,645,331</b>	<b>552,322</b>	<b>1,686,053</b>	<b>1,933,495</b>	<b>1,749,749</b>	<b>1,918,451</b>	<b>1,879,756</b>	<b>1,812,414</b>	<b>1,647,694</b>	<b>783,692</b>		

% Change From Prior Year	1,885,000	650,000	1,700,000	2,250,000	1,990,000	1,950,000	1,980,000	1,900,000	1,930,000	1,900,000	1,900,000	1,900,000
	-11.4%	-66.4%	205.3%	14.7%	-9.5%	9.6%	-2.0%	-3.6%	-9.1%			
<b>Budget</b>												-1.6%
<b>% of Budget</b>	<b>87%</b>	<b>85%</b>	<b>99%</b>	<b>88%</b>	<b>98%</b>	<b>95%</b>	<b>95%</b>	<b>95%</b>	<b>85%</b>	<b>85%</b>	<b>95%</b>	<b>41%</b>

1. The 18 hole course at the Village Links was closed for renovation in November, 2002. The course reopened in late-June 2004.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2011

**600 - Insurance Fund**

	Prior FY 10/11 YTD	FY 11/12 Revised Budget	Current FY 11/12 Actual	% of Budget	Greater (Less) Than FY10/11
<b>Revenues</b>					
Transfers from Departments	\$ 470,050	\$ 1,944,800	\$ 486,200	25%	\$ 16,150
Payments by Other Agencies	106,500	438,700	109,675	25%	3,175
Participant Contributions	124,181	551,000	134,606	24%	10,425
Interest Income	550	3,000	745	25%	195
Miscellaneous Income	2,178	-	-		(2,178)
<b>Total Revenues</b>	<b>\$ 703,459</b>	<b>\$ 2,937,500</b>	<b>\$ 731,226</b>	25%	<b>\$ 27,767</b>
<b>Expenditures</b>					
Health Benefits Plan	\$ 491,837	\$ 2,186,000	\$ 528,759	24%	\$ 36,922
Liability Insurance	594,643	730,000	508,635	70%	(86,008) <span style="border: 1px solid black; padding: 0 2px;">1</span>
Miscellaneous	3,539	17,000	136	1%	(3,403)
	<b>\$ 1,090,019</b>	<b>\$ 2,933,000</b>	<b>\$ 1,037,530</b>	35%	<b>\$ (52,489)</b>
Budgeted Gain/(Loss)		<b>\$ 4,500</b>			
<b>Net Income (Loss)</b>	<b>\$ (386,560)</b>		<b>\$ (306,304)</b>		
Outstanding Encumbrances	-		-		
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ (386,560)</b>		<b>\$ (306,304)</b>		

	<u>7/31/2010</u>	<u>7/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 812	\$ 1,091
100% Reserve Policy	(812)	(1,091)
Unobligated Cash Reserves	\$ -	\$ -

**FOOTNOTES**

- Liability Insurance:** The premium for the MICA insurance pool for property, liability, and workers compensation is paid early in the fiscal year. This year's premium decreased due to favorable claims experience.

Village of Glen Ellyn  
Budget to Actual Summary Report  
For the Quarter Ended July 31, 2011

**650 - Equipment Services Fund**

	Prior FY 10/11 YTD	FY 11/12 Revised Budget	Current FY 11/12 Actual	% of Budget	Greater (Less) Than FY10/11
<b>Revenues</b>					
Transfers from Departments	\$ 373,500	\$ 1,589,700	\$ 397,425	25%	\$ 23,925
Payments by Other Agencies	12,211	80,500	25,322	31%	13,111
Interest Income	1,397	5,000	1,669	33%	272
Miscellaneous Income	6,734	20,000	33,675	168%	26,941
<b>Total Revenues</b>	<b>\$ 393,842</b>	<b>\$ 1,695,200</b>	<b>\$ 458,091</b>	<b>27%</b>	<b>\$ 64,249</b>
<b>Expenditures</b>					
Personnel Services	\$ 75,257	\$ 319,200	\$ 80,596	25%	\$ 5,339
Contractual Services	30,925	124,300	30,299	24%	(626)
Commodities	19,049	32,200	5,573	17%	(13,476)
Vehicle Operating	68,786	450,000	53,088	12%	(15,698)
Vehicles and Equipment	415,242	293,600	450	0%	(414,792)
<b>Total Expenditures</b>	<b>\$ 609,259</b>	<b>\$ 1,219,300</b>	<b>\$ 170,006</b>	<b>14%</b>	<b>\$ (439,253)</b>
<b>Budgeted Gain/(Loss)</b>		<b>\$ 475,900</b>			
<b>Net Income (Loss)</b>	<b>\$ (215,417)</b>		<b>\$ 288,085</b>		
Outstanding Encumbrances			(99,228)		
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ (215,417)</b>		<b>\$ 188,857</b>		

	<u>7/31/2010</u>	<u>7/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 2,094	\$ 2,609
100% Reserve Policy	(2,094)	(2,609)
<b>Unobligated Cash Reserves</b>	<b>\$ -</b>	<b>\$ -</b>

Village of Glen Ellyn  
 Budget to Actual Summary Report  
 For the Quarter Ended July 31, 2011

**900 - Police Pension Fund**

	Prior FY 10/11 YTD	FY 11/12 Revised Budget	Current FY 11/12 Actual	% of Budget	Greater (Less) Than FY10/11
<b>Revenues</b>					
Employee Contributions	\$ 79,221	\$ 300,000	\$ 81,418	27%	\$ 2,197
Village Contribution	471,500	1,036,000	518,000	50%	46,500
Investment Income	187,442	500,000	38,964	8%	(148,478)
<b>Total Revenues</b>	<b>\$ 738,163</b>	<b>\$ 1,836,000</b>	<b>\$ 638,382</b>	<b>35%</b>	<b>\$ (99,781)</b>
<b>Expenditures</b>					
Pensions	\$ 329,975	\$ 1,394,500	\$ 340,808	24%	\$ 10,833
Administrative Costs	18,670	60,300	11,797	20%	(6,873)
	<b>\$ 348,645</b>	<b>\$ 1,454,800</b>	<b>\$ 352,605</b>	<b>24%</b>	<b>\$ 3,960</b>
Budgeted Gain/(Loss)		<b>\$ 381,200</b>			
<b>Net Income (Loss)</b>	<b>\$ 389,518</b>		<b>\$ 285,777</b>		
Outstanding Encumbrances	-		-		
<b>Net Income (Loss) after Encumbrances</b>	<b>\$ 389,518</b>		<b>\$ 285,777</b>		

	<u>7/31/2010</u>	<u>7/31/2011</u>
Cash Reserves (in \$1,000's)	\$ 20,147	\$ 21,891
100% Reserve Policy	(20,147)	(21,891)
Unobligated Cash Reserves	\$ -	\$ -

Village of Glen Ellyn  
 Schedule of Cash and Investment Balances  
 As of July 31, 2011

	Cash/ Checking	Illinois Funds	IMET	Investments	Total	Investment Income			
						FY10/11	FY11/12	% Change	
General Fund	\$ (122,547)	\$ 196,369	\$ 5,637,700	\$ -	\$ 5,711,522	\$ 3,334	\$ 3,664	330	9.9%
Corporate Reserve Fund*	102,928	99,764	702,905	-	905,597	594	606	12	100.0%
Motor Fuel Tax Fund	-	191,663	-	-	191,663	68	18	-50	-73.5%
Special Programs Fund	-	-	-	-	-	141	-	-141	-100.0%
Debt Service Fund	3,881	98,101	700,191	-	802,173	197	175	-22	-11.2%
Capital Projects Fund	5,280	1,650,889	1,615,167	-	3,271,336	1,962	1,791	-171	-8.7%
Facilities Maint Reserve Fund	83,840	110,818	847,286	-	1,041,944	672	684	12	1.8%
Water and Sanitary Sewer Fund	3,616	36,002	2,784,811	-	2,824,429	1,834	1,828	-6	-0.3%
Parking Fund	6,911	169,531	784,000	-	960,442	590	640	50	8.5%
Residential Solid Waste Fund	140,866	60,874	340,895	-	542,635	257	309	52	20.2%
Recreation Fund	210,142	17,562	2,184,749	-	2,412,453	1,450	1,354	-96	-6.6%
Insurance Fund	29,075	438,997	623,084	-	1,091,156	550	745	195	35.5%
Equipment Services Fund	184,627	110,633	2,412,542	-	2,707,802	1,397	1,669	272	19.5%
	<b>\$ 648,619</b>	<b>\$ 3,181,203</b>	<b>\$ 18,633,330</b>	<b>\$ -</b>	<b>\$ 22,463,152</b>	<b>\$ 13,046</b>	<b>\$ 13,483</b>	<b>\$ 437</b>	<b>3.3%</b>
Police Pension Fund	-	465,638	-	21,424,946	21,890,584	24,513	101,872	77,359	315.6%
Average Yields FY2011/12 YTD	0.00%	0.03%	0.31%						
Average Yields FY2010/11 YTD	0.30%	0.16%	0.28%						

Village of Glen Ellyn  
 Analysis of Available Cash Reserves  
 As of July 31, 2011  
 (in thousands)

Fund	Last Year Cash & Investment Balances	Current Year Cash & Investment Balances	(a)		Less Deposits/ Other	Balance Subject to Reserve Policy	(b) Reserve Policy	Less Minimum Reserve Policy	Available Cash
			Less Encumbrances	Less Reserve Policy					
1 General	\$ 4,967	\$ 5,712	\$ (502)	\$ (869)	\$ 4,340	25%	\$ (4,008)	\$ 332	
2 Corporate Reserve	1,161	906	(3)	(1)	902	100%	(902)	-	
3 Motor Fuel Tax	120	192	-	-	192	100%	(192)	-	
4 Special Programs	203	-	-	-	-	25%	-	-	
5 Debt Service	986	802	-	-	802	100%	(802)	-	
6 Capital Projects	2,919	3,271	(4,692)	(1)	(1,422)	100%	-	(1,422)	
7 Facilities Maint Reserve	1,039	1,042	-	-	1,042	100%	(1,042)	-	
8 Water and Sanitary Sewer Fund	2,492	2,824	(1,928)	(248)	649	25%	(2,018)	(1,369)	
9 Parking	873	960	(17)	-	944	25%	(96)	848	
10 Residential Solid Waste	435	543	-	-	543	25%	(336)	207	
11 Recreation	2,524	2,412	-	-	2,412	25%	(807)	1,605	
12 Insurance	812	1,091	-	-	1,091	100%	(1,091)	-	
13 Equipment Services	2,094	2,708	(99)	-	2,609	100%	(2,609)	-	
	\$ 20,624	\$ 22,463	\$ (7,241)	\$ (1,119)	\$ 14,103		\$ (13,902)	\$ 201	
14 Police Pension	20,147	21,891	-	-	21,891	100%	(21,891)	-	

(a) Encumbrances represent the unexpended portion of approved contracts for goods and services as of the end of the quarter. While encumbrances are not expenditures, they do represent a reduction in the level of available spendable cash at the close of the quarter.

(b) Operating funds are subject to the Village's 25% minimum cash reserve policy. This policy requires that at least 25% of the operating budget (excluding capital outlay and debt service) be retained as reserves. Other funds are 100% reserved for specific programs or functions. These are explained in the footnotes on the next page.

The following footnotes correspond to the numbers on the left of the schedule on the previous page.

1. **General Fund** - Amount subject to reserve is 25% of budget minus capital expenditures (\$16,030,000 x 25% = \$4,008,000).
2. **Corporate Reserve Fund** - All Corporate Reserve Fund cash is reserved for emergency needs or for assisting other Village funds via loans.
3. **Motor Fuel Fund** - All Motor Fuel Tax revenue from the State is reserved by law for street maintenance.
4. **Special Programs Fund** - This fund was closed at the end of FY2010/11 and the remaining cash reserves were transferred into the General Fund.
5. **Debt Service Fund** - The cash in the Debt Service Fund represents funds accumulated from various sources to pay for principal and interest costs on the Village's outstanding debt obligations. These dollars are not available for reallocation.
6. **Capital Projects Fund** - Essentially all of the Capital Projects Fund cash is reserved. Real estate transfer taxes and utility tax revenues are reserved for street and storm sewer capital projects as part of our 20-year street and storm sewer improvement plan.
7. **Facilities Maintenance Reserve Fund** - This reserve is established for future replacement of major Village building components in the Civic Center, Reno Public Works Building, Fire Stations 1 and 2, Stacy Tavern Museum and the History Center. These funds are not available for reallocation.
8. **Water and Sanitary Sewer Fund** - Amount subject to reserve is 25% of budget minus capital expenditures (\$8,072,000 x 25% = \$2,018,000).
9. **Parking Fund** - Amount subject to reserve is 25% of budget minus capital expenditures (\$384,000 x 25% = \$96,000).
10. **Residential Solid Waste Fund** - Amount subject to reserve is 25% of budget minus capital expenditures (\$1,344,000 x 25% = \$336,000).
11. **Recreation Fund** - Amount subject to reserve is 25% of budget minus capital expenditures (\$3,229,300 x 25% = \$807,000).
12. **Insurance Fund** - All funds transferred to the Insurance Fund are budgeted to pay premiums and associated costs and are not available for reallocation.
13. **Equipment Services Fund** - This reserve is established for the scheduled replacement of Village vehicles and is not available for reallocation.
14. **Police Pension Fund** - All Police Pension funds are reserved for paying pensions of retired police officers.