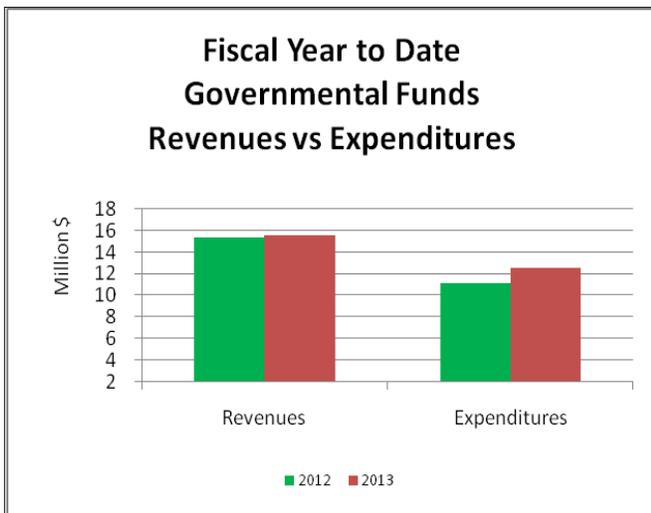


Fiscal Year 2012/13 Budget Report Second Quarter (as of October 31, 2012)

This report highlights the financial performance and position of the Village for the period ending October 31, 2012, with specific attention to transactions that occurred between August 1, 2012 and October 31, 2012. Actual revenues and expenditures are compared to our fiscal year 2012/13 approved (and amended) budget as well as actual experience through the second quarter of the previous fiscal year. This narrative includes a discussion of government-wide activities rather than the individual funds of the Village. This presentation provides an overview of the financial performance of the Village as a whole. More detailed information on the activity within the Village's funds may be found immediately following this summary. The financial schedules included in this report are prepared using the budgetary basis of accounting (primarily cash basis, no accruals or depreciation) and are unaudited.



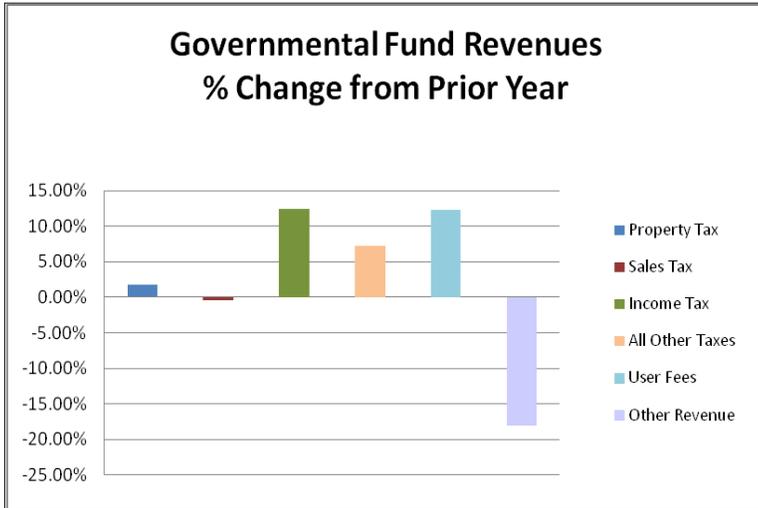
GOVERNMENTAL FUNDS

The governmental funds of the Village comprise the general operations of the Village, including public safety, administration, public works, and planning and development. Also included in the governmental funds are the debt service and capital projects related to streets, sidewalks, stormwater management and Village facilities. These funds typically include a portion of their revenue from general purpose taxes.

The Village ended the second quarter of its 2012/13 fiscal year with governmental fund revenues exceeding expenditures by approximately \$3.0 million. The Village receives its property tax receipts in June and September, which provides a healthy start to the first six months of the fiscal year. The Village also received about \$141,000 more in income tax revenues in the first six months of this year compared to the same period last year. Governmental Funds are budgeted to end the year with a \$3.9 million dollar deficit due to investment in infrastructure improvements. These infrastructure improvements align with the Village's capital improvement plan, with periodic expenditure spikes due to large projects.

Governmental Fund Revenues

Total Governmental Fund revenues increased marginally, by about \$251,000, or 1.6%, compared to the prior fiscal year. We continue to see a positive increase in income tax receipts while other income is lagging behind the same period last year.



Property Taxes – The Village receives the majority of its property tax receipts in the first six months of the fiscal year. As of October 31, the Village has collected 97% of the taxes it levied. Property tax receipts are up 1.7% from the second quarter last year.

Sales Taxes – The Village receives two forms of sales taxes. The Village receives state sales tax equal to 1% of sales of goods, including food, pharmaceuticals, and titled vehicles. State sales tax revenue has decreased from the prior year to date by approximately \$27,000. Home rule sales taxes, 1% of general sales, excluding food, pharmaceuticals, and titled vehicles,

increased by approximately 2% from the prior year. Weaker auto sales (lower prices and lower volume) account for the difference in the trends experienced for state sales tax versus home rule sales tax.

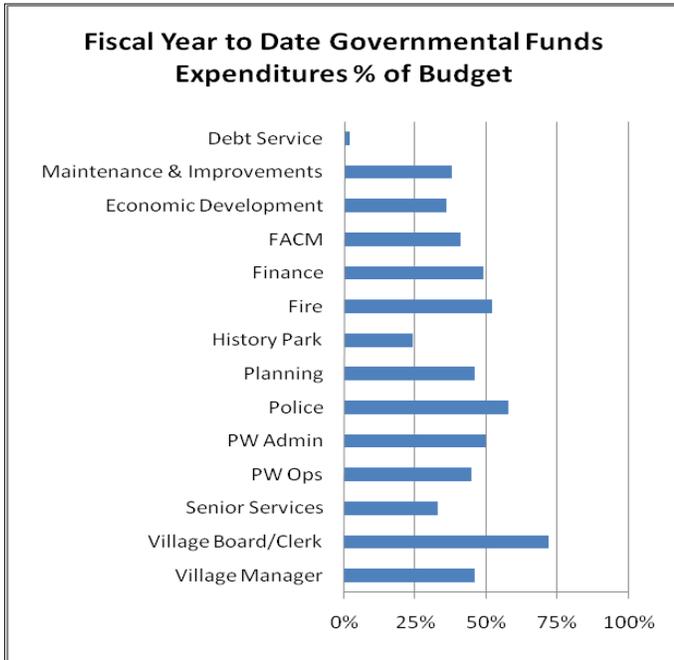
Income Taxes – State income taxes have increased 12% from the prior year. This is ahead of our expectation of 1.9%, and is a hopeful indication of an improving state-wide economy.

Other Taxes – Sources of income from other taxes include telecommunications taxes, personal property replacement taxes, auto rental taxes, and use taxes, to name a few. The drivers behind the increase in this category are hotel taxes (up \$18,000), telecommunications taxes (up \$19,000), electricity use tax (up \$23,000), and real estate transfer taxes (up \$115,000). Hotel taxes continue to be positively affected by the Crowne Plaza Hotel. Electricity and Telecommunications taxes are driven by consumer usage. Real estate transfer taxes profited from the sale of a few sizable properties as well as a 47% increase in the number of stamps issued, another positive economic indicator.

User Fees – Sources of user fees include vehicle stickers, various licenses and permits, ambulance service fees, and cable franchise fees. Overall, this category saw a 12% increase over the prior year. The largest drivers behind this increase are cable franchise fees, building permits and ambulance service fees, increasing by \$45,000, \$61,000 and \$36,000, respectively.

Other Revenues – Other revenue streams of the Village account for the largest percentage decline in revenues from the last fiscal year. In the first quarter of FY11/12, the Village received a \$140,000 payment from DuPage County related to a jurisdictional transfer. Also last year, the Village also received reimbursement through a Community Development Block Grant of \$217,800 in expenditures related to the Braeside Area Lighting Improvements.

Governmental Fund Expenditures

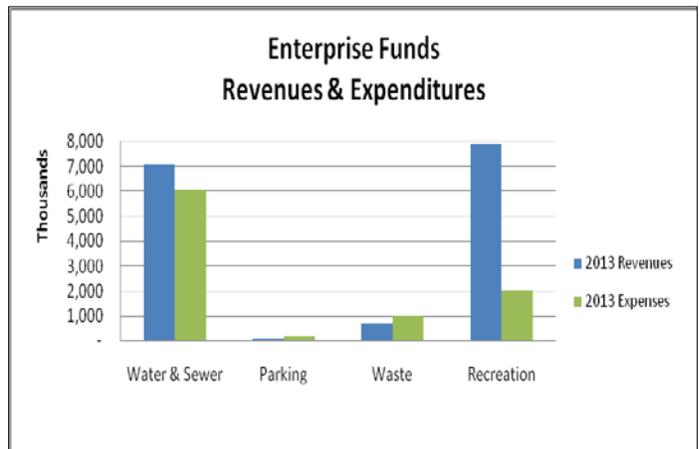


Governmental Fund expenditures ended the second quarter approximately \$1.4 million ahead of the prior year. This was precipitated by investment in infrastructure improvements such as Hawthorne Road. The chart to the left shows the progression to budget for the various governmental functions of the Village. We are 50% through the fiscal year; departments that are primarily personnel without large sporadic expenditures should be approximately 50% through their yearly budget. As can be seen at left, the majority of departments are at or below the 50% mark. Timing of larger payments does skew the performance of a few departments. The Village Board and Clerk department pays annual dues in the first quarter of the year, which is the largest single purchase made by that department. The Police department has also made its full contribution to the Police Pension of \$969,000 by the end of the second quarter. The Village makes its annual debt service

principal payments in the third quarter of each year and thus is below the 50% mark for the quarter. For more information on anticipated performance of each cost center, see the Current Fiscal Year Projections information and schedules relating to annual projections

ENTERPRISE FUNDS

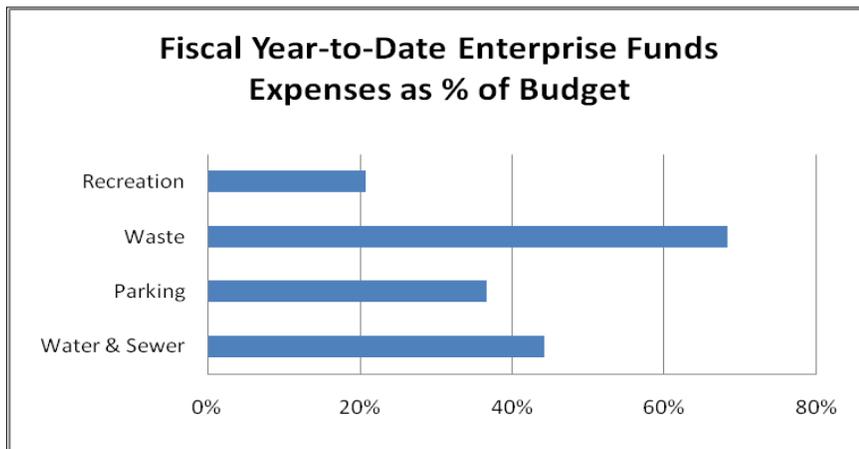
The Enterprise Funds of the Village are used to report functions which are intended to recover most or all of the fund's costs through user fees and charges. The enterprise funds of the Village are the Water and Sewer Fund, Parking Fund, Residential Solid Waste Fund, and the Recreation Fund (Village Links Golf Course). Overall, enterprise fund revenues have increased 64% from last fiscal year, while expenses have increased by 18%. In October 2012, the Village issued bonds to fund renovations for the Village Links Golf Course clubhouse. This led to increased revenues of \$5.0 million of the total \$6.1 million increase in revenues. Were the bond proceeds excluded, the increase in revenues from the prior year would be approximately 12%. A summer drought increased water usage throughout the Village which led to increased water revenues as well as increased expenses to purchase water from the DuPage Water Commission.



Water & Sewer Fund – In prior quarters, changes in the Water and Sewer Fund were driven mostly by increases in the cost to purchase water from the DuPage Water Commission (DWC). Last year, the DWC announced annual rate increases through 2016, which also cover higher rates from the City of Chicago. To respond to the increased cost to purchase water, the Village developed a plan with annual rate increases each January. The Village will be reviewing water and sewer rates to finalize the rates to be effective for January, 2013 bills.

In the second quarter, the Village also saw the effects of a summer 2012 drought. This drought increased water usage throughout the Village, increasing both the revenues the Village receives as well as increasing the amounts paid to the DuPage Water Commission. The Water and Sewer Fund also continued to experience increased capital expenses in the second quarter due to the Hawthorne Road infrastructure improvements.

Parking Fund - Revenues in the Parking Fund increased from 2012 by 1%. The Village collects the majority of permit lot revenue in December when annual permit sales occur. Expenses in the fund are approximately \$44,000 higher than the prior year. During this quarter, the Village facilitated the purchase of a new commuter parking lot on Duane Street. The lot was purchased by the Village using grant funds. Once constructed, this new lot will provide approximately 50 additional commuter parking spots. The Village also installed an electric car charging station in the southeast corner of the Glenwood & Crescent public parking lot. The cost of this new charging station was approximately \$6,700, which will be offset by a grant from the Illinois Department of Commerce and Economic Opportunity.



Solid Waste Fund - Revenue in the Solid Waste Fund is down about 9% due to decreased receipts of recycling rebates. Rebates were approximately \$123,000 through the second quarter of the prior year and are only \$28,000 so far this year. As of August 1, 2012, a new waste hauling contract and customer rate structure were implemented. This new rate structure will include a credit for recycling based on the amount of recycling rebates that the Village receives. New this

quarter, readers will find a schedule detailing monthly recycling revenue on page 26. Year to date expenses in the fund are at 68% of the budget and 16% higher than last year. A July 2012 storm precipitated approximately \$180,000 in clean-up costs which were paid in the second quarter of fiscal 2013.

Recreation Fund – The Village Links Golf Course has benefited from a warm spring and a dry summer. The number of green fee rounds is up 10% from the prior year, which has translated to a 7% increase in revenues. In the second quarter, the Village issued \$5,000,000 in general obligation bonds to fund renovations to the Village Links, which include improvements to the clubhouse and the driving range. The bonds will be repaid from Recreation Fund revenues in annual installments through 2033. The renovations are anticipated to begin in the third quarter of fiscal 2013. Total expenses in the Recreation Fund increased from the prior year by 13%. In the second quarter, the Recreation Fund incurred \$66,000 in issuance costs for the general obligation bonds as well as capital expenses of \$227,000 for design costs for the Village Links renovations as well as new vehicles.

POLICE PENSION FUND

As of October 31, 2012, the Police Pension Fund cash and investment balances were \$19.6 million, down approximately \$0.2 million since this time last year on a cost basis. On a market value basis, the pension fund is valued at \$23.2 million as of October 31, 2012, up \$1.0 million from \$22.2 million a year ago. During the second quarter, the fund received the second half of the annual employer contribution from the General Fund of \$484,500 and approximately \$71,000 from employee contributions. To date for fiscal 2013, the fund has distributed approximately \$773,000 in pensions and administrative costs.

CASH RESERVES

Village policy requires that 25% of the operating budget, excluding capital outlay and debt service, be retained in cash reserves, with a target of 26% this year and increasing by one percentage point each year until we achieve 35%. The Water and Sewer Fund has a cash reserve policy of \$2,060,000, based on \$2,000,000 in FY11/12 and by the CPI-U or 3%, whichever is less. Certain other programs, such as the police pension fund, are reserved at 100%, meaning that the Village cannot reallocate these funds for other purposes. At October 31, 2012, the Village exceeded its cash reserve policy overall by \$6.3 million.

CURRENT FISCAL YEAR PROJECTIONS

In the first quarter of this year, we included financial projections of the General Fund. Continuing in the second quarter, we have also updated our financial projections for this fund. Based on known or anticipated events, we are projecting that the General Fund will perform better than the revised budget, ending the year with a \$179,000 surplus. Revenues are projecting \$300,000 more than the amount budgeted. Notable drivers to this increase are anticipated increases in state income taxes and cable franchise fees. Expenditures are projecting about \$96,000 above the revised budget.

Beginning with this quarter, we have also included projections on all other funds of the Village. Based on known or anticipated events, the Village as a whole is anticipated to perform \$2.9 million ahead of the budget. The projected \$3.7 million deficit is 44% lower than the budgeted \$6.6 million deficit. It is unclear if work will be completed before year end redevelopment of Taft Avenue for the new Fresh Market. If this work is not completed, \$793,000 of expenditures in the Corporate Reserve Fund will be delayed until the next fiscal year. The Recreation Fund has benefited from good weather in fiscal 2013 and is projected to end the year with an \$110,000 surplus. The Water and Sewer Fund has realized savings in capital projects of approximately \$1.3 million from what was originally budgeted.

We caution the reader that these projections are preliminary and based only on 6 months of activity. Significant variations could occur due to events beyond the Village's control, changes in the regional or national economy, weather, crime activity, or any of a number of different factors. Also, changes in policy decisions can impact revenues and expenditures.

Village of Glen Ellyn
Summary of FY2012/13 Activity, by Fund Type
For the Quarter Ended October 31, 2012

This report illustrates the revenues and expenditures (expenses) by fund types. Transfers between funds are highlighted. To see fund details, see respective pages later in this report.

Fund	Revenues					Expenditures					Net
	Taxes	User fees	Other	Less Transfers	Total Net Revenues	Operating	Capital Outlay	Debt	Less Transfers	Total Net Expenditures	
Governmental Funds											
General	\$ 7,594,740	\$ 1,509,282	\$ 1,229,001	\$ (795,250)	\$ 9,537,773	\$ 8,451,575	\$ 23,092	\$ -	\$ (2,372,774)	\$ 6,101,893	\$ 3,435,880
Debt Service	1,606,806	-	961	-	1,607,767	-	-	36,850	-	36,850	1,570,917
Capital Projects	3,114,275	-	6,898	-	3,121,173	-	3,625,614	-	(58,000)	3,567,614	(446,441)
Corporate Reserve	-	-	42,007	(40,800)	1,207	-	-	-	-	-	1,207
Motor Fuel Tax	330,519	-	117,440	-	447,959	367,438	-	-	(300,000)	67,438	380,521
Central Business District TIF	-	-	-	-	-	-	-	-	-	-	-
Facilities Maintenance Reserve	-	-	26,321	(25,000)	1,321	-	25,737	-	-	25,737	(24,416)
ST Governmental Funds	12,646,340	1,509,282	1,422,628	(861,050)	14,717,200	8,819,013	3,674,443	36,850	(2,730,774)	9,799,532	4,917,668
Enterprise Funds											
Water and Sanitary Sewer Fund	\$ 95,686	\$ 6,315,040	\$ 662,160	\$ -	\$ 7,072,886	\$ 4,509,771	\$ 1,515,781	\$ 53,973	\$ (529,100)	\$ 5,550,425	\$ 1,522,461
Recreation	-	2,739,321	5,150,132	-	7,889,453	1,746,984	227,748	66,973	(113,450)	1,928,255	5,961,198
Parking	-	74,010	1,331	-	75,341	146,506	3,398	-	(78,050)	71,854	3,487
Residential Solid Waste	-	665,604	28,775	-	694,379	1,014,697	-	-	(38,550)	976,147	(281,768)
ST Enterprise Funds	95,686	9,793,975	5,842,398	-	15,732,059	7,417,958	1,746,927	120,946	(759,150)	8,526,681	7,205,378
Other Funds											
Insurance (Internal Service Fund)	\$ -	\$ -	\$ 1,473,601	\$ (887,800)	\$ 585,801	\$ 1,612,871	\$ -	\$ -	\$ -	\$ 1,612,871	\$ (1,027,070)
Equipment Services (Internal Service Fund)	-	44,637	862,419	(817,474)	89,582	396,129	72,499	-	(45,400)	423,228	(333,646)
Police Pension (Trust Fund)	-	-	1,431,125	(969,000)	462,125	773,136	-	-	-	773,136	(311,011)
VILLAGE TOTAL	\$ 12,742,026	\$ 11,347,894	\$ 11,032,171	\$ (3,535,324)	\$ 31,586,767	\$ 19,019,107	\$ 5,493,869	\$ 157,796	\$ (3,535,324)	\$ 21,135,448	\$ 10,451,319

Note: This schedule is reported on a budgetary basis.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2012

100 - General Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	\$ Greater (Less) Than FY 11/12	% change from Prior Year	
Revenues							
State Sales Tax	\$ 1,503,108	\$ 3,220,000	\$ 1,475,697	46%	\$ (27,411)	-2%	1
1% Home Rule Sales Tax	832,917	1,781,000	849,912	48%	16,995	2%	2
Property Tax	2,787,255	2,983,300	2,881,518	97%	94,263	3%	3
State Income Tax	1,137,166	2,200,000	1,278,427	58%	141,261	12%	4
Road & Bridge Tax	411,074	430,500	412,139	96%	1,065	0%	5
State Use Tax	196,450	434,000	202,345	47%	5,895	3%	6
PPRT	67,473	123,000	59,357	48%	(8,116)	-12%	7
Auto Rental Tax	9,799	20,000	10,341	52%	542	6%	
Hotel Tax	73,973	130,000	92,788	71%	18,815	25%	8
Demolition Tax	7,870	11,000	7,460	68%	(410)	-5%	
Economic Development SSAs	163,555	166,000	153,472	92%	(10,083)	-6%	9
Fire Service SSAs	193,787	200,000	171,284	86%	(22,503)	-12%	10
Vehicle Stickers	92,335	380,000	88,398	23%	(3,937)	-4%	11
Cable Franchise Fees	248,061	500,000	293,918	59%	45,857	18%	12
Ambulance Service Fees	295,037	625,000	330,764	53%	35,727	12%	13
Building Permits	239,013	528,000	299,855	57%	60,842	25%	
Other Fees & Licenses	207,875	211,000	222,661	106%	14,786	7%	14
Police Fines	260,840	500,000	273,686	55%	12,846	5%	
Reimbursements from Other Funds/Agencies	988,847	1,655,000	980,809	59%	(8,038)	-1%	15
Federal and State Grants	69,643	15,000	36,443	243%	(33,200)	-48%	16
Interest Income	7,540	15,000	8,853	59%	1,313	17%	17
Miscellaneous Income	106,806	273,400	202,896	74%	96,090	90%	18
Total Revenues	\$ 9,900,424	\$ 16,401,200	\$ 10,333,023	63%	\$ 432,599	4%	
Expenditures							
Village Board/Clerk	\$ 33,830	\$ 49,900	\$ 36,080	72%	\$ 2,250	7%	
Village Manager	617,898	1,043,968	479,585	46%	(138,313)	-22%	19
Facilities Maintenance	155,289	454,200	188,304	41%	33,015	21%	
Senior Services	41,442	117,550	38,890	33%	(2,552)	-6%	
History Park	40,364	53,400	12,814	24%	(27,550)	-68%	20
Economic Development	195,357	460,055	164,852	36%	(30,505)	-16%	21
Finance	514,358	1,071,700	528,313	49%	13,955	3%	
Public Works - Admin	369,963	902,851	449,293	50%	79,330	21%	
Public Works - Operations	936,759	2,066,085	930,068	45%	(6,691)	-1%	
Police	4,115,991	7,174,848	4,145,233	58%	29,242	1%	
Volunteer Fire Company	899,678	1,797,650	931,345	52%	31,667	4%	
Planning & Development	579,309	1,235,900	569,890	46%	(9,419)	-2%	
Total Expenditures	\$ 8,500,238	\$ 16,428,107	\$ 8,474,667	52%	\$ (25,571)	0%	
Budgeted Gain/(Loss)		\$ (26,907)					
Net Income (Loss)	\$ 1,400,186		\$ 1,858,356				
Outstanding Encumbrances	(459,726)		(248,958)				
Net Income (Loss) after Encumbrances	\$ 940,460		\$ 1,609,398				

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2012

100 - General Fund

	<u>10/31/2011</u>	<u>10/31/2012</u>
Cash Reserves (in \$1,000's)	\$ 5,134	\$ 6,666
25% Minimum Reserve Policy	<u>(4,008)</u>	<u>(4,078)</u>
Unobligated Cash Reserves	<u>\$ 1,126</u>	<u>\$ 2,588</u>

22

FOOTNOTES

1. **State Sales Tax:** Sales tax receipts are slightly lower compared to the same quarter last fiscal year. See page 11 for a 10 year history.
2. **1% Home Rule Sales Tax:** The home rule sales tax began in July 2009 and does not include food, pharmaceuticals, or autos. The home rule sales tax has experienced an increase while state sales tax decreases. This divergence is due to weaker auto sales which impact state sales tax, but not home rule sales tax. See page 12 for detailed history of monthly receipts.
3. **Property Tax:** The Village receives about 50% of its extended property taxes in June of each year and the remaining 50% in September.
4. **State Income Tax:** Income tax revenue is up 12% compared to FY12. This is a hopeful sign of an improving economy. See page 13 for a 10 year history.
5. **Road & Bridge Tax:** Revenue dedicated to road maintenance which is collected by Milton Township. By State law the township must share half of the collections with the Village.
6. **State Use Tax:** Village share of state tax imposed on out of state retail purchases.
7. **Personal Property Replacement Tax:** Replacement taxes are revenues collected by the State of Illinois and paid to local governments since their powers to impose personal property taxes on corporations, partnerships, and other business entities were taken away with the 1979 Constitution. PPRT revenues will be decreased from FY12 due to state-imposed statutory reductions.
8. **Hotel Tax:** The Crowne Plaza hotel continues to have a positive impact on the Village's hotel tax receipts.
9. **Economic Development SSA's:** The tax revenues from special service areas in our main commercial areas is directly correlated to changes in Equalized Assessed Value (EAV). Due to decreases in the EAV, these revenues have decreased in FY 13.
10. **Fire Special Service Areas:** Two special property tax districts in unincorporated Glen Ellyn (one north and one south) helps support fire and emergency services.
11. **Vehicle Stickers:** The majority of vehicle sticker revenue is collected in the last quarter of the fiscal year as stickers must be renewed by April 30 of each year.
12. **Cable Franchise Fees:** Increases in franchise fees are tied to increases in cable charges.
13. **Ambulance Service Fees:** The Village provides ambulance services through a contracted paramedic vendor and collects fees from users. Collections to date in FY13 are about 12% above FY12.
14. **Other Fees & Licenses:** Includes liquor licenses, business and contractor registration and miscellaneous police service fees. The majority of liquor license revenue is collected early in the fiscal year.
15. **Reimbursements:** The General Fund is reimbursed for services provided to other agencies, including the Public Library and the Glenbard Wastewater Authority as well as by other Village enterprise funds such as the Recreation Fund and Water & Sewer Fund.
16. **Federal and State Grants:** \$20,000 was received in the first quarter for an Emerald Ash Borer (EAB) grant.
17. **Interest Income:** Interest income, once a major revenue source for the General Fund, has been essentially eliminated due to historically low interest rates.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2012

100 - General Fund

- 18. Miscellaneous Revenue:** The first quarter saw an increase in federal forfeiture revenues of \$51,000. The Village has also received approximately \$20,000 in workers' compensation reimbursements in FY12/13.
- 19. Village Manager:** FY11/12 had increased costs due to recruitment of a new Village Manager as well as increased legal fees as compared to FY12/13.
- 20. History Park:** The prior year included demolition costs of approximately \$12,000 for 825 N. Main.
- 21. Economic Development:** Last year, a contribution to the Economic Development Commission was made of approximately \$28,000. The EDC was dissolved as of April 30, 2012 and therefore no contribution was made in the current year.
- 22. Cash Reserves:** General Fund cash reserves have recovered in the last year and are above the Village's 25% minimum reserve policy by a healthy margin. The recovery is due in part to a general strengthening in revenues in FY12 & FY13.

**Village of Glen Ellyn
General Fund Budget Projection
For the Quarter Ended October 31, 2012**

	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	FY12/13 Projection	% of Budget	Explanations:
Revenues						
State Sales Tax	\$ 3,220,000	\$ 1,475,697	46%	\$ 3,074,200	95%	Historically 2nd Q is 46% of annual revenue
1% Home Rule Sales Tax	1,781,000	849,912	48%	1,828,200	103%	Historically 2nd Q is 47% of annual revenue
Property Tax	2,983,300	2,881,518	97%	2,974,200	100%	Based off of year-to-date collections
State Income Tax	2,200,000	1,278,427	58%	2,420,000	110%	IML Projections
Road & Bridge Tax	430,500	412,139	96%	434,000	101%	Based off of year-to-date collections
State Use Tax	434,000	202,345	47%	417,200	96%	IML Projections
PPRT	123,000	59,357	48%	106,100	86%	IML Projections
Auto Rental Tax	20,000	10,341	52%	20,600	103%	2 times first six months of activity
Hotel Tax	130,000	92,788	71%	180,000	138%	Estimated \$15k / mo.
Demolition Tax	11,000	7,460	68%	15,000	136%	2 times first six months of activity
Economic Development SSAs	166,000	153,472	92%	162,000	98%	Based off of year-to-date collections
Fire Service SSAs	200,000	171,284	86%	183,000	92%	Based off of year-to-date collections
Vehicle Stickers	380,000	88,398	23%	380,000	100%	Budget amount
Cable Franchise Fees	500,000	293,918	59%	588,000	118%	2 times first six months of activity
Ambulance Service Fees	625,000	330,764	53%	660,000	106%	2 times first six months of activity
Building Permits	528,000	299,855	57%	528,000	100%	Building permits are currently low, but expecting additional revenues from Oberweis and Fresh Market
Other Fees & Licenses	211,000	222,661	106%	211,000	100%	Budget amount
Police Fines	500,000	273,686	55%	540,000	108%	2 times first six months of activity
Reimbursements from Other Funds/Agencies	1,655,000	980,809	59%	1,655,000	100%	Budget amount
Federal and State Grants	15,000	36,443	243%	36,000	240%	No new grants expected
Interest Income	15,000	8,853	59%	17,600	117%	2 times first six months of activity
Miscellaneous Income	273,400	202,896	74%	273,400	100%	Budget amount
Total Revenues	\$ 16,401,200	\$ 10,333,023	63%	\$ 16,703,500	102%	
Expenditures						
Village Board/Clerk	\$ 49,900	\$ 36,080	72%	\$ 52,900	106%	Unbudgeted purchase of clerk furniture (1k) + increase in prof. services anticipated at 2k
Village Manager	1,043,968	479,585	46%	1,060,000	102%	Increase in recruiting for unplanned vacancies (8k) + increase in pt salaries due to ex. Sec. vacancy (4k) + other minor increases throughout.
Facilities Maintenance	454,200	188,304	41%	454,200	100%	No anticipated diversions from budget. Typically spend close to budgeted amount.
Senior Services	117,550	38,890	33%	85,000	72%	Grant funding expected for Senior Transportation (\$32k savings) (estimate)
History Park	53,400	12,814	24%	53,400	100%	No anticipated diversions from budget.
Economic Development	460,055	164,852	36%	510,055	111%	Anticipated increased activity in the grant program.
Finance	1,071,700	528,313	49%	1,097,200	102%	Accounting assistance as a result of vacancy, GASB 54 audit costs, medical leave coverage, additional unemployment claims
Public Works - Admin	902,851	449,293	50%	902,851	100%	One time costs for GIS and Cartegraph skew beginning of fiscal year percentages
Public Works - Operations	2,066,085	930,068	45%	2,050,000	99%	After 1Q projections of 3% below FY budget, the 2Q projection is only 1% below budget due to the following reasons. The restructuring of PW is completed and all vacancies are filled. Tree removals have been numerous and exhausting that line item completely by the end of 2Q. No chance of being under budget in that line item due to the storm.
Police	7,174,848	4,145,233	58%	7,174,848	100%	
Volunteer Fire Company	1,797,650	931,345	52%	1,797,650	100%	
Planning & Development	1,235,900	569,890		1,285,900	104%	Unbudgeted CMAP Grant expenditures of \$50,000, which will be reimbursed.
Total Expenditures	\$ 16,428,107	\$ 8,474,667		\$ 16,524,004	101%	
Budgeted Gain/(Loss)	\$ (26,907)					
Net Income (Loss)		\$ 1,858,356		\$ 179,496		

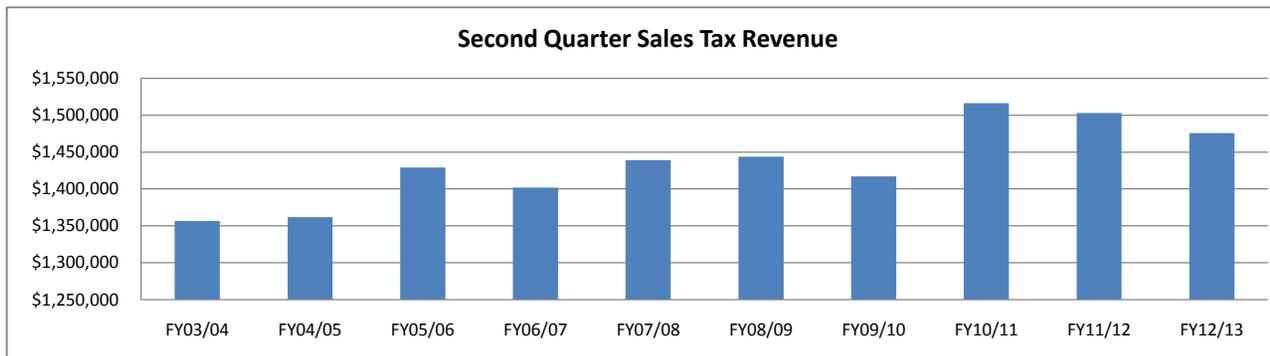
Notes:

Revenue projections are based on historical information. For cyclic revenues, we have estimated revenues based on proportional annual collections. Expenditure projections are based on the revised budget, adjusted by known or anticipated changes to the budget. These projections are based on 6 months of data. Actual experience may vary significantly due to events, policy decisions, or other factors.

Village of Glen Ellyn
General Fund
Sales Tax - Ten Year History

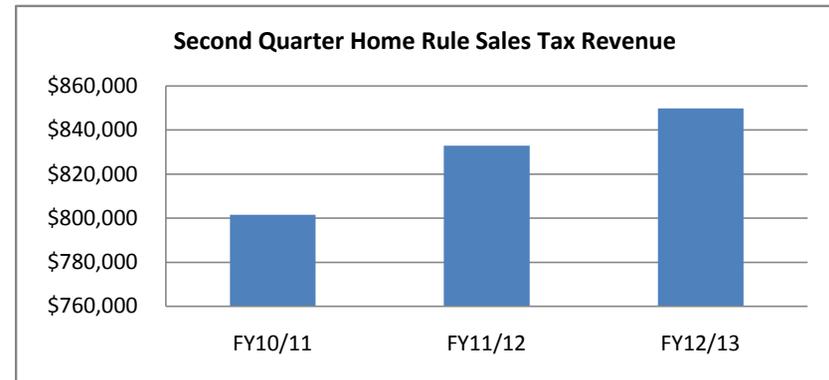
Month Received by Village											\$ Change	% Change
	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	FY12/13	From Prior Year Gain/(Loss)	From Prior Year Gain/(Loss)
May	\$ 210,214	\$ 210,135	\$ 237,117	\$ 223,492	\$ 219,626	\$ 227,039	\$ 199,934	\$ 230,931	\$ 233,740	\$ 236,301	\$ 2,561	1.1%
Jun	220,704	226,302	254,043	222,303	243,546	225,651	238,645	231,267	253,579	240,112	(13,467)	(5.3%)
Jul	246,270	229,772	237,826	247,526	223,624	240,130	242,671	272,791	245,067	234,506	(10,561)	(4.3%)
Aug	218,852	231,022	219,122	245,798	259,975	246,141	251,180	263,827	249,021	264,532	15,511	6.2%
Sep	237,037	236,483	255,413	234,778	251,937	255,210	250,496	273,893	267,190	254,215	(12,975)	(4.9%)
Oct	223,721	228,010	225,688	228,002	240,209	249,699	234,060	243,749	254,511	246,031	(8,480)	(3.3%)
Nov	187,987	237,293	238,140	250,565	270,617	277,470	268,810	274,209	290,178			
Dec	254,070	248,645	249,229	221,387	249,109	242,329	243,398	250,668	248,509			
Jan	199,880	218,535	205,120	222,929	246,659	237,604	249,003	248,628	243,006			
Feb	224,960	242,384	223,168	252,740	238,984	270,094	245,921	278,833	248,669			
Mar	282,412	263,665	298,263	280,122	283,239	281,229	289,304	298,781	320,782			
Apr	229,510	260,778	272,110	250,552	267,846	257,380	272,753	252,047	257,288			
Total	\$ 2,735,617	\$ 2,833,024	\$ 2,915,239	\$ 2,880,194	\$ 2,995,371	\$ 3,009,976	\$ 2,986,175	\$ 3,119,624	\$ 3,111,540	\$ 1,475,697		
Budget	\$ 2,790,000	\$ 2,735,000	\$ 2,925,000	\$ 2,900,000	\$ 3,000,000	\$ 3,136,000	\$ 3,000,000	\$ 3,000,000	\$ 3,190,000	\$ 3,220,000	30,000	0.9%
% of Budget	98%	104%	100%	99%	100%	96%	100%	104%	98%	46%		
Total YTD	\$ 1,356,798	\$ 1,361,724	\$ 1,429,209	\$ 1,401,899	\$ 1,438,917	\$ 1,443,870	\$ 1,416,986	\$ 1,516,458	\$ 1,503,108	\$ 1,475,697	(27,411)	(1.8%)
% Increase/ (Decrease) from YTD Prior Year	92.5%	0.4%	5.0%	(1.9%)	2.6%	0.3%	(1.9%)	7.0%	(0.9%)	(1.8%)		

Note: There is a three month lag between the month retailers collect sales taxes and when the Village receives payment from the Illinois Department of Revenue. For example, in April the Village receives taxes which were collected by the retailer in January.



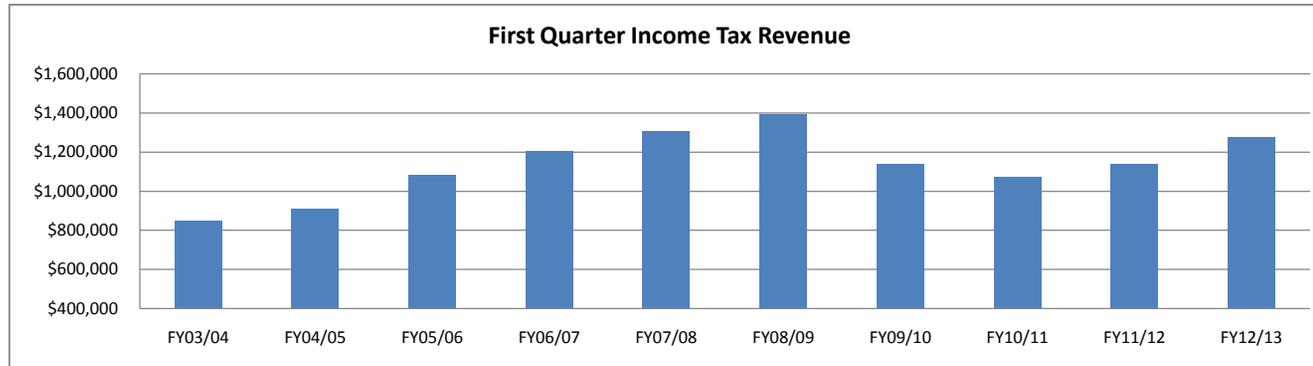
Village of Glen Ellyn
General Fund
Home Rule Sales Tax - Four Year History (since inception)

Month Received by Village					% of State Sales Tax	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
	FY09/10	FY10/11	FY11/12	FY12/13			
May	\$ -	\$ 109,541	\$ 119,921	\$ 131,286	55.6%	\$ 11,365	9.5%
Jun	-	137,957	134,909	141,562	59.0%	6,653	4.9%
Jul	-	133,493	133,295	135,982	58.0%	2,687	2.0%
Aug	-	141,563	148,605	150,607	56.9%	2,002	1.3%
Sep	42	146,323	152,970	153,570	60.4%	600	0.4%
Oct	122,144	132,611	143,217	136,905	55.6%	(6,312)	(4.4%)
Nov	156,497	161,725	173,486				
Dec	141,476	143,851	141,314				
Jan	140,395	135,813	139,324				
Feb	133,821	147,976	140,563				
Mar	167,827	173,882	184,853				
Apr	151,258	148,985	150,794				
Total	\$ 1,013,460	\$ 1,713,720	\$ 1,763,251	\$ 849,912			
Budget	\$ 875,000	\$ 1,750,000	\$ 1,720,000	\$ 1,781,000	55.3%	61,000	3.5%
% of Budget	116%	98%	103%	48%			
Total YTD	\$ 122,186	\$ 801,488	\$ 832,917	\$ 849,912	57.6%	16,995	2.0%
% Increase/ (Decrease) from YTD Prior Year	NA	67.0%	1.8%	1.0%			



Village of Glen Ellyn
General Fund
State Income Tax - Ten Year History

Month Received by Village	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	FY12/13	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
	May	\$ 224,357	\$ 221,346	\$ 274,837	\$ 300,200	\$ 353,307	\$ 411,166	\$ 328,839	\$ 266,823	\$ 251,173	\$ 344,916	\$ 93,743
Jun	142,797	121,480	170,637	214,514	225,351	219,791	175,582	142,274	163,860	181,341	17,481	10.7%
Jul	147,431	161,156	190,719	203,511	223,133	243,312	191,171	199,951	212,272	232,868	20,596	9.7%
Aug	96,853	107,316	118,897	126,311	133,935	141,873	130,133	131,089	146,036	146,127	91	0.1%
Sep	97,273	123,321	125,576	133,651	137,387	136,400	124,255	134,436	140,565	144,946	4,381	3.1%
Oct	139,309	173,756	201,133	228,600	234,067	242,598	191,473	195,387	223,260	228,229	4,969	2.2%
Nov	93,208	120,763	131,787	138,242	150,446	151,515	144,264	147,046	142,185			
Dec	120,723	116,957	119,468	135,568	137,102	118,018	113,400	162,625	133,873			
Jan	151,341	163,585	180,245	181,769	202,289	199,292	199,333	185,404	198,900			
Feb	166,092	199,174	222,181	252,099	298,927	250,579	211,259	229,119	229,320			
Mar	109,384	129,901	125,763	133,586	159,593	135,806	130,720	114,275	152,994			
Apr	142,942	189,068	201,808	227,518	230,351	209,659	203,935	196,593	237,550			
Total	\$ 1,631,710	\$ 1,827,823	\$ 2,063,051	\$ 2,275,569	\$ 2,485,888	\$ 2,460,009	\$ 2,144,363	\$ 2,105,022	\$ 2,231,988	\$ 1,278,427		
Budget	\$ 1,725,000	\$ 1,740,000	\$ 1,850,000	\$ 2,140,000	\$ 2,349,000	\$ 2,503,000	\$ 2,440,000	\$ 2,100,000	\$ 2,160,000	\$ 2,200,000	40,000	1.9%
% of Budget	95%	105%	112%	106%	106%	98%	88%	100%	103%	58%		
Total YTD	\$ 848,020	\$ 908,375	\$ 1,081,799	\$ 1,206,787	\$ 1,307,180	\$ 1,395,140	\$ 1,141,452	\$ 1,069,960	\$ 1,137,166	\$ 1,278,427	141,261	12.4%
% Increase/ (Decrease) from YTD Prior Year	58.2%	7.1%	19.1%	11.6%	8.3%	6.7%	(18.2%)	(6.3%)	6.3%	12.4%		



Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2012

200 - Corporate Reserve Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12	
Revenues						
DMMC Loan Repayment	\$ 7,777	\$ 4,000	\$ -	0%	\$ (7,777)	1
GE Park Dist Loan Repayment	-	100,000	-	0%	-	2
Rent - GEHS Properties	5,307	-	-	0%	(5,307)	3
Interest Income	1,151	2,300	1,207	52%	56	
General Fund Reimbursement	30,000	81,600	40,800	50%	10,800	
Total Revenues	<u>\$ 44,235</u>	<u>\$ 187,900</u>	<u>\$ 42,007</u>	22%	<u>\$ (2,228)</u>	
Expenditures						
Reimburse Capital Projects Fund	\$ -	\$ 793,000	\$ -	0%	\$ -	4
Contractual Services	30,629	-	-	0%	(30,629)	
Total Expenditures	<u>\$ 30,629</u>	<u>\$ 793,000</u>	<u>\$ -</u>	0%	<u>\$ (30,629)</u>	
Budgeted Gain/(Loss)		<u>\$ (605,100)</u>				
Net Income (Loss)	<u>\$ 13,606</u>		<u>\$ 42,007</u>			
Outstanding Encumbrances	(3,000)		-			
Net Income (Loss) after Encumbrances	<u>\$ 10,606</u>		<u>\$ 42,007</u>			
10/31/2011 10/31/2012						
Cash Balance (in \$1,000's)		\$ 913	\$ 939			
100% Restricted For Capital Purposes		(913)	(939)			
Unobligated Cash Balance		<u>\$ -</u>	<u>\$ -</u>			

FOOTNOTES

- DMMC Loan Repayment:** Payment on a \$125,000, 20-year loan the Village made in FY01 to assist in the acquisition and renovation of their facility in Oak Brook.
- GE Park District Loan Repayment:** The Village made a \$1,000,000 interest free loan to the Park District to assist with the demolition of the Maryknoll Seminary in 2000. Payment is due in December of each year.
- Rent - GEHS Properties:** Tenants vacated the property during FY 12 so that the new tenant, the Glen Ellyn Chamber of Commerce, could begin build out to eventually occupy the property.
- Reimbursement of Capital Projects Fund:** For FY 12/13, \$793,000 is budgeted to provide funding to the Capital Projects Fund, which will in turn reimburse a developer for improvements to Taft Avenue to spur economic development.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2012

210 - Motor Fuel Tax Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
State Allotments	\$ 332,906	\$ 693,000	\$ 330,519	48%	\$ (2,387)
Interest Income	51	500	192	38%	141
Miscellaneous Income	117,248	13,000	117,248	0%	-
Total Revenues	\$ 450,205	\$ 706,500	\$ 447,959	63%	\$ (2,246)
Expenditures					
Street Maintenance	\$ 300,000	\$ 525,000	\$ 300,000	57%	\$ - 1
Street Lighting	65,620	156,000	67,438	43%	1,818
Road Salt	-	150,000	-	0%	-
Total Expenditures	\$ 365,620	\$ 831,000	\$ 367,438	44%	\$ 1,818
Budgeted Gain/(Loss)		<u>\$ (124,500)</u>			
Net Income (Loss)	\$ 84,585		\$ 80,521		
Outstanding Encumbrances	(222,558)		(33,000)		
Net Income (Loss) after Encumbrances	\$ (137,973)		\$ 47,521		

	<u>10/31/2011</u>	<u>10/31/2012</u>
Cash Balance (in \$1,000's)	\$ 57	\$ 183
100% Restricted for MFT Purposes	(57)	(183)
Unobligated Cash Balance	\$ -	\$ -

FOOTNOTES

- Street Maintenance:** \$125,000 is being set aside in FY 12/13 to build a new salt storage facility. Total estimated cost of the facility is \$250,000. The additional \$125,000 will be budgeted for in FY 13/14.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended October 31, 2012

250 - Central Business District (CBD) TIF Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Expenditures					
Contractual Services	\$ -	\$ 1,000	\$ -	-	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ -</u>	-	<u>\$ -</u>
Budgeted Gain/(Loss)		<u>\$ (1,000)</u>			
Net Income (Loss)	\$ -		\$ -		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	<u>\$ -</u>		<u>\$ -</u>		

1

	<u>10/31/2011</u>	<u>10/31/2012</u>
Cash Balance (in \$1,000's)	\$ -	\$ -
100% Reserved for TIF Expenditures	-	-
Unobligated Cash Balance	<u>\$ -</u>	<u>\$ -</u>

FOOTNOTES

- TIF Fund Expenditures:** The TIF Fund was created in FY 2012 to track appropriate costs for the Central Business District (CBD) TIF District that was created in early 2012. Revenues received from TIF increments in the future will reimburse prior expenditures first, with additional revenue to be used for future TIF eligible expenditures.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended October 31, 2012

300 - Debt Service Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
Property Taxes	\$ 1,606,571	\$ 1,660,000	\$ 1,606,806	97%	\$ 235
Interest Income	806	2,000	961	48%	155
Total Revenues	\$ 1,607,377	\$ 1,662,000	\$ 1,607,767	97%	\$ 390
Expenditures					
Bond Principal Payments	\$ -	\$ 1,595,000	\$ -	0%	\$ -
Bond Interest Payments	51,536	58,600	36,650	63%	(14,886)
Other Debt Costs	200	1,000	200	20%	-
Total Expenditures	\$ 51,736	\$ 1,654,600	\$ 36,850	2%	\$ (14,886)
Budgeted Gain/(Loss)		\$ 7,400			
Net Income (Loss)	\$ 1,555,641		\$ 1,570,917		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ 1,555,641		\$ 1,570,917		

	<u>10/31/2011</u>	<u>10/31/2012</u>
Cash Balance (in \$1,000's)	\$ 1,579	\$ 1,601
100% Restricted for Debt Service	(1,579)	(1,601)
Unobligated Cash Balance	\$ -	\$ -

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2012

400 - Capital Projects Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12	
Revenues						
Property Tax	\$ 1,481,277	\$ 1,660,000	\$ 1,533,200	92%	\$ 51,923	1
Telecommunications Tax	604,572	1,200,000	623,577	52%	19,005	2
Electricity Use Tax	532,378	1,000,000	555,022	56%	22,644	
Natural Gas Use Tax	79,520	250,000	62,265	25%	(17,255)	3
Real Estate Transfer Tax	225,414	375,000	340,211	91%	114,797	4
Community Development Grant	217,832	570,000	-	0%	(217,832)	5
Interest Income	3,704	7,500	4,108	55%	404	
Corporate Reserve Fund Reimbursement	-	793,000	-	0%	-	
Miscellaneous Income	180,113	46,000	2,790	6%	(177,323)	6
Total Revenues	<u>\$ 3,324,810</u>	<u>\$ 5,901,500</u>	<u>\$ 3,121,173</u>	53%	<u>\$ (203,637)</u>	
Expenditures						
Infrastructure Improvements	\$ 2,089,639	\$ 8,821,285	\$ 3,561,546	40%	\$ 1,471,907	7
General Fund Engineering	58,000	116,000	58,000	50%	-	
Miscellaneous	646	15,000	6,068	40%	5,422	
Total Expenditures	<u>\$ 2,148,285</u>	<u>\$ 8,952,285</u>	<u>\$ 3,625,614</u>	40%	<u>\$ 1,477,329</u>	
Budgeted Gain/(Loss)		<u>\$ (3,050,785)</u>				
Net Income (Loss)	<u>\$ 1,176,525</u>		<u>\$ (504,441)</u>			
Outstanding Encumbrances	(3,270,583)		(2,829,240)			
Net Income (Loss) after Encumbrances	<u>\$ (2,094,058)</u>		<u>\$ (3,333,681)</u>			

	<u>10/31/2011</u>	<u>10/31/2012</u>
Cash Balance (in \$1,000's)	\$ 269	\$ (234)
100% Restricted For Capital Purposes	(269)	234
Unobligated Cash Balance	\$ -	\$ -

See footnotes on the following page.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended October 31, 2012

400 - Capital Projects Fund

FOOTNOTES

1. **Property Tax:** Beginning in Fiscal 2010, a portion of the Village's property tax levy previously dedicated to debt service was reallocated towards maintaining the 20 year street program.
2. **Telecommunications Tax:** Our 6% telecommunications typically has been in a state of decline due to changes in telecommunications habits, such as greater use of the internet. However, the second quarter of FY 12/13 saw an increase of approximately \$19,000 from this period last year.
3. **Natural Gas Use Tax:** This tax is based upon usage and generates higher revenue in cool weather months.
4. **Real Estate Transfer Tax:** The continued housing market slump has adversely affected transfer tax revenue in recent years. Transfer tax revenue is up for the second quarter of fiscal 12/13 due to sales of larger properties in the Village as well as increased activity from the year before. This is a hopeful indicator of a housing market recovery.
5. **Community Development Block Grant:** For fiscal 12/13, a grant will help fund construction expenditures for localized drainage improvements in the Braeside subdivision.
6. **Miscellaneous:** Includes \$178,000 in the prior fiscal year for reimbursements from DuPage County for Crescent Avenue jurisdiction transfer and Riford Road improvements.
7. **Infrastructure Improvements:** Expenditures in this category to date for fiscal 2013 include payments on the following projects and include construction and/or engineering expenses:

Miscellaneous	\$ 195,912
Sidewalk Improvements	55,172
Lambert / Roosevelt Road	74,281
Bryant/Thain	96,868
Hawthorne Corridor	2,670,751
Sunset/Turner	68,461
Park/Glen Ellyn Place	81,710
Lake Ellyn Stabilization	124,685
Braeside Drainage	10,894
Park Blvd Rehabilitation	29,737
Crescent Blvd Reconstruction	13,698
Essex Court Drainage	139,377
	\$ 3,561,546

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2012

450 - Facilities Maintenance Reserve Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
Transfer from General Fund	\$ -	\$ 50,000	\$ 25,000	50%	\$ 25,000
Miscellaneous Revenue	-	-	1,000	0%	1,000
Interest Income	1,310	2,500	1,321	53%	11
Total Revenues	\$ 1,310	\$ 52,500	\$ 27,321	52%	\$ 26,011
Expenditures					
Facility Repairs / Renovations	\$ 7,605	\$ 129,839	\$ 25,737	20%	\$ 18,132
	\$ 7,605	\$ 129,839	\$ 25,737	20%	\$ 18,132
Budgeted Gain/(Loss)		\$ (77,339)			
Net Income (Loss)	\$ (6,295)		\$ 1,584		
Outstanding Encumbrances	(8,689)		(4,405)		
Net Income (Loss) after Encumbrances	\$ (14,984)		\$ (2,821)		

1

	<u>10/31/2011</u>	<u>10/31/2012</u>
Cash Balance (in \$1,000's)	\$ 1,026	\$ 1,004
100% Restricted For Capital Purposes	(1,026)	(1,004)
Unobligated Cash Balance	\$ -	\$ -

FOOTNOTES

- Facility Repairs/Renovations:** The Village completed improvements to the phone system during the first quarter of FY 12/13. In the second quarter, the generator at Fire Station #1 was replaced, but it will be paid in the third quarter. Remaining projects budgeted include climate control improvements for the Civic and Reno Centers.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2012

500 - Water & Sanitary Sewer Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12													
Water Division																		
Revenues																		
Metered Revenue	\$ 2,960,918	\$ 5,432,000	\$ 3,306,470	61%	\$ 345,552	1												
Interest Income	1,810	4,500	3,112	69%	1,302													
Other Revenue	69,574	100,000	61,039	61%	(8,535)													
Total Revenues	\$ 3,032,302	\$ 5,536,500	\$ 3,370,621	61%	\$ 338,319													
Expenditures																		
Personnel Services	\$ 282,325	\$ 588,200	\$ 304,844	52%	\$ 22,519													
Contractual Services	496,957	1,061,818	452,125	43%	(44,832)													
Commodities	1,064,546	2,897,600	1,585,468	55%	520,922	2												
Capital Outlay	601,532	1,977,451	666,456	34%	64,924	3												
Total Expenditures	\$ 2,445,360	\$ 6,525,069	\$ 3,008,893	46%	\$ 563,533													
Budgeted Gain/(Loss)		\$ (988,569)																
Net Income (Loss)	\$ 586,942		\$ 361,728															
Outstanding Encumbrances	(807,938)		(560,570)															
Net Income (Loss) after Encumbrances	\$ (220,996)		\$ (198,842)															
Sanitary Sewer Division																		
Revenues																		
Metered Revenue	\$ 2,303,493	\$ 5,222,000	\$ 3,008,570	58%	\$ 705,077	4												
Property Tax - Lambert Farms	94,632	97,000	95,686	99%	1,054													
Interest Income	1,810	4,000	3,112	78%	1,302													
Other Revenue	718,231	1,432,000	594,897	42%	(123,334)	5												
Total Revenues	\$ 3,118,166	\$ 6,755,000	\$ 3,702,265	55%	\$ 584,099													
Expenditures																		
Personnel Services	\$ 268,829	\$ 552,700	\$ 240,588	44%	\$ (28,241)													
Contractual Services	1,881,529	3,954,351	1,919,334	49%	37,805	6												
Commodities	5,741	15,600	7,412	48%	1,671													
Debt Service	53,972	108,000	53,973	50%	1													
Capital Outlay	442,752	2,606,245	849,325	33%	406,573	3												
Total Expenditures	\$ 2,652,823	\$ 7,236,896	\$ 3,070,632	42%	\$ 417,809													
Budgeted Gain/(Loss)		\$ (481,896)																
Net Income (Loss)	\$ 465,343		\$ 631,633															
Outstanding Encumbrances	(733,174)		(615,459)															
Net Income (Loss) after Encumbrances	\$ (267,831)		\$ 16,174															
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;"><u>10/31/2011</u></th> <th style="text-align: center;"><u>10/31/2012</u></th> </tr> </thead> <tbody> <tr> <td>Cash Balance (in \$1,000's)</td> <td style="text-align: right;">\$ 1,706</td> <td style="text-align: right;">\$ 4,050</td> </tr> <tr> <td>\$2.06M Reserve policy</td> <td style="text-align: right;">(2,000)</td> <td style="text-align: right;">(2,060)</td> </tr> <tr> <td>Unobligated Cash Balance</td> <td style="text-align: right;">\$ (294)</td> <td style="text-align: right;">\$ 1,990</td> </tr> </tbody> </table>								<u>10/31/2011</u>	<u>10/31/2012</u>	Cash Balance (in \$1,000's)	\$ 1,706	\$ 4,050	\$2.06M Reserve policy	(2,000)	(2,060)	Unobligated Cash Balance	\$ (294)	\$ 1,990
	<u>10/31/2011</u>	<u>10/31/2012</u>																
Cash Balance (in \$1,000's)	\$ 1,706	\$ 4,050																
\$2.06M Reserve policy	(2,000)	(2,060)																
Unobligated Cash Balance	\$ (294)	\$ 1,990																
See footnotes on the following page.																		

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended October 31, 2012

500 - Water & Sanitary Sewer Fund

FOOTNOTES

1. **Metered Water Revenue:** Water rates were increased 1.3% in January 2012 from \$6.34 to \$6.42 per 1,000 gallons. Metered revenue was inflated in the second quarter due to usage spikes from the Summer 2012 drought.
2. **Commodities:** This item primarily represents the cost of water purchased from the DuPage Water Commission which increased its rates by 30% as of January 2012. Another increase of 20% is anticipated in January 2013. Water purchases also increased in the second quarter due to the Summer 2012 drought.
3. **Capital Outlay Water and Sanitary Sewer Divisions:** Capital outlays to date were for system improvements related to the following projects:

	Water	Sanitary Sewer	Total
Essex Court	\$ 17,738	\$ 11,391	\$ 29,129
Sunset/Turner	56,737	25,703	82,440
Bryant/Thain	29,028	26,684	55,712
Park/Glen Ellyn Place	15,460	63,491	78,951
Park Blvd Rehabilitation	5,000	5,000	10,000
Hawthorne Corridor	506,547	348,281	854,828
2012 Sanitary Sewer Lining	-	263,836	263,836
Central Basin Sanitary Sewer Project	-	71,502	71,502
Miscellaneous	35,946	33,437	69,383
	\$ 666,456	\$ 849,325	\$ 1,515,781

4. **Metered Sewer Revenue:** Sewer rates were increased 19% in January 2012 from \$5.39 to \$6.42 per 1,000 gallons.
5. **Other Revenue:** Sewer fees collected from Illinois American Water are down from the prior year by approximately 50%.
6. **Contractual Services:** Includes payments to the Glenbard Wastewater Authority for sewage treatment which increased about 2% from the second quarter last year.
7. **Cash Reserves:** Rate increases implemented in fiscal 2012 were meant to restore the cash reserves to their required threshold.

Village of Glen Ellyn
Water/Sanitary Sewer Fund
Water/Sanitary Sewer Metered Revenue - Ten Year History

Month Collected by Village											\$ Change	% Change
	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	FY12/13	From Prior Year	From Prior Year
May	\$ 512,738	\$ 651,286	\$ 617,293	\$ 580,979	\$ 522,440	\$ 588,152	\$ 632,740	\$ 680,593	\$ 744,243	\$ 735,619	\$ (8,624)	-1.2%
Jun	594,414	654,287	680,998	658,088	732,857	697,835	637,766	775,487	745,296	936,024	190,728	25.6%
Jul	712,693	639,330	885,620	803,451	828,735	644,209	756,612	741,780	839,212	1,360,491	521,279	62.1%
Aug	810,485	790,522	1,016,107	812,768	843,911	796,373	771,195	852,176	1,050,431	1,271,862	221,431	21.1%
Sep	807,468	774,946	930,300	797,200	774,309	889,729	794,394	915,070	986,546	1,118,364	131,818	13.4%
Oct	679,395	747,394	821,336	636,195	732,709	696,173	772,366	778,383	898,684	892,680	(6,004)	-0.7%
Nov	532,903	653,500	703,014	578,071	626,348	624,462	620,836	777,946	761,036			
Dec	507,704	599,372	564,710	638,902	656,690	618,494	617,748	695,979	746,626			
Jan	602,265	638,247	601,908	565,871	599,244	681,105	670,931	678,203	818,878			
Feb	569,288	595,301	616,354	586,925	592,578	666,574	610,443	824,362	734,019			
Mar	554,519	576,347	604,298	598,016	617,558	547,239	565,124	541,975	738,248			
Apr	548,284	556,710	489,785	531,574	540,771	535,180	570,506	657,818	784,819			
Total	\$ 7,432,156	\$ 7,877,242	\$ 8,531,723	\$ 7,788,040	\$ 8,068,149	\$ 7,985,525	\$ 8,020,661	\$ 8,919,772	\$ 9,848,038	\$ 6,315,040		
Budget	\$ 6,950,000	\$ 8,450,000	\$ 8,450,000	\$ 8,260,000	\$ 8,175,000	\$ 8,175,000	\$ 8,740,000	\$ 9,465,000	\$ 9,368,000	\$ 10,654,000		
% of Budget	107%	93%	101%	94%	99%	98%	92%	94%	105%	59%		
Q2 Total	\$ 4,117,193	\$ 4,257,765	\$ 4,951,654	\$ 4,288,681	\$ 4,434,960	\$ 4,312,471	\$ 4,365,073	\$ 4,743,489	\$ 5,264,412	\$ 6,315,040		
% Change from Q2 Prior Year		3.4%	16.3%	-13.4%	3.4%	-2.8%	1.2%	8.7%	11.0%	20.0%		
Q2/Total Annual Average of above Projection	55.4%	54.1%	58.0%	55.1%	55.0%	54.0%	54.4%	53.2%	53.5%	54.7%		
										\$ 11,538,000		
Water Rate*	eff 7-1-03 \$ 4.72	eff 5-1-04 \$ 4.92			eff 7-1-07 \$ 4.92	eff 6-1-08 \$ 5.10	eff 7-1-09 \$ 5.49	eff 6-1-10 \$ 6.04	eff 5-1-11 \$ 6.34	eff 1-1-12 \$ 6.42		
Sewer Rate*	<u>3.49</u>	<u>3.91</u>			<u>4.30</u>	<u>4.45</u>	<u>4.45</u>	<u>4.90</u>	<u>5.39</u>	<u>6.42</u>		
	\$ 8.21	\$ 8.83			\$ 9.22	\$ 9.55	\$ 9.94	\$ 10.94	\$ 11.73	\$ 12.84		

* Per 1,000 gallons of water metered.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended October 31, 2012

530 - Parking Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12												
Revenues																	
Parking Income	\$ 73,151	\$ 332,000	\$ 74,010	22%	\$ 859												
Interest Income	1,218	2,400	1,331	55%	113												
Total Revenues	<u>\$ 74,369</u>	<u>\$ 334,400</u>	<u>\$ 75,341</u>	23%	<u>\$ 972</u>												
Expenditures																	
Contractual Services	\$ 101,776	\$ 239,800	\$ 143,328	60%	\$ 41,552 1												
Commodities	3,729	4,500	3,178	71%	(551)												
Capital Outlay	-	165,000	3,398	0%	3,398												
Total Expenditures	<u>\$ 105,505</u>	<u>\$ 409,300</u>	<u>\$ 149,904</u>	37%	<u>\$ 44,399</u>												
Budgeted Gain/(Loss)		<u><u>\$ (74,900)</u></u>															
Net Income (Loss)	<u>\$ (31,136)</u>		<u>\$ (74,563)</u>														
Outstanding Encumbrances	<u>(14,927)</u>		<u>(573,798)</u>														
Net Income (Loss) after Encumbrances	<u><u>\$ (46,063)</u></u>		<u><u>\$ (648,361)</u></u>														
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;"><u>10/31/2011</u></th> <th style="text-align: center;"><u>10/31/2012</u></th> </tr> </thead> <tbody> <tr> <td>Cash Balance (in \$1,000's)</td> <td style="text-align: right;">\$ 939</td> <td style="text-align: right;">\$ 484</td> </tr> <tr> <td>25% Minimum Reserve Policy</td> <td style="text-align: right;"><u>(96)</u></td> <td style="text-align: right;"><u>(61)</u></td> </tr> <tr> <td>Unobligated Cash Balance</td> <td style="text-align: right;"><u>\$ 843</u></td> <td style="text-align: right;"><u>\$ 423</u></td> </tr> </tbody> </table>							<u>10/31/2011</u>	<u>10/31/2012</u>	Cash Balance (in \$1,000's)	\$ 939	\$ 484	25% Minimum Reserve Policy	<u>(96)</u>	<u>(61)</u>	Unobligated Cash Balance	<u>\$ 843</u>	<u>\$ 423</u>
	<u>10/31/2011</u>	<u>10/31/2012</u>															
Cash Balance (in \$1,000's)	\$ 939	\$ 484															
25% Minimum Reserve Policy	<u>(96)</u>	<u>(61)</u>															
Unobligated Cash Balance	<u>\$ 843</u>	<u>\$ 423</u>															

FOOTNOTES

- Contractual Services:** Higher maintenance costs were noted in the first quarter of FY 12/13, primarily due to the replacement of an electric panel at the Prospect & Crescent lot.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2012

540 - Residential Solid Waste Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12	
Revenues						
Billings to Customers	\$ 637,325	\$ 1,308,000	\$ 665,604	51%	\$ 28,279	1
Interest Income	634	1,000	478	48%	(156)	
Miscellaneous Income	123,320	30,000	28,297	94%	(95,023)	2
Total Revenues	<u>\$ 761,279</u>	<u>\$ 1,339,000</u>	<u>\$ 694,379</u>	52%	<u>\$ (66,900)</u>	
Expenditures						
Weekly Pick-Up Service	\$ 603,186	\$ 1,176,000	\$ 629,890	54%	\$ 26,704	1
Brush Pick-Up Service	201,000	152,000	316,982	209%	115,982	
Capital Outlay	7,987	8,000	-	0%	(7,987)	
Miscellaneous	63,589	148,900	67,825	46%	4,236	
Total Expenditures	<u>\$ 875,762</u>	<u>\$ 1,484,900</u>	<u>\$ 1,014,697</u>	68%	<u>\$ 138,935</u>	
Budgeted Gain/(Loss)		<u>\$ (145,900)</u>				
Net Income (Loss)	\$ (114,483)		\$ (320,318)			
Outstanding Encumbrances	-		(22,868)			
Net Income (Loss) after Encumbrances	\$ (114,483)		\$ (343,186)			

	<u>10/31/2011</u>	<u>10/31/2012</u>
Cash Balance (in \$1,000's)	\$ 383	\$ 226
25% Minimum Reserve Policy	(336)	(369)
Unobligated Cash Balance	<u>\$ 47</u>	<u>\$ (143)</u>

FOOTNOTES

- 1. Billings to Customers & Weekly Service:** A new refuse contract went into effect in August 2012.
- 2. Miscellaneous Revenue:** The second quarter saw a deterioration in the recycling market. Please see the schedule of rebates on the following page.

Village of Glen Ellyn
Solid Waste Fund
Recycling Revenue

Month Received by Village				% Change From Prior Incr/(Decr)
	FY10/11	FY11/12	FY12/13	
May	\$ 8,850	\$ 16,986	\$ 11,564	(31.9%)
Jun	-	25,238	8,302	(67.1%)
Jul	12,067	17,739	5,438	(69.3%)
Aug	1,490	18,611	3,022	(83.8%)
Sep	2,239	23,984	-	(100.0%)
Oct	3,810	20,473	-	(100.0%)
Nov	5,647	21,400		
Dec	8,923	8,819		
Jan	7,659	74		
Feb	14,000	16,527		
Mar	15,652	7,349		
Apr	16,986	7,609		
Total	<u>\$ 97,324</u>	<u>\$ 184,808</u>	<u>\$ 28,327</u>	
Budget	\$ 20,000	\$ 50,000	\$ 30,000	
Year to date	\$ 28,457	\$ 123,030	\$ 28,327	
YTD as a percent of annual budget	142%	246%	94%	
YTD % Change from prior YTD	NA	332%	-77%	

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2012

550 - Recreation Fund

	<u>Prior FY 11/12 YTD</u>	<u>FY 12/13 Revised Budget</u>	<u>Current FY 12/13 Actual</u>	<u>% of Budget</u>	<u>Greater (Less) Than FY 11/12</u>	
Revenues						
Green Fees	\$ 1,421,771	\$ 1,700,000	\$ 1,472,713	87%	\$ 50,942	1
Range, Pro-Shop, Carts, Food	1,087,693	1,320,000	1,266,608	96%	178,915	1
Interest Income	2,874	8,000	3,790	47%	916	
Bond Proceeds	-	5,000,000	5,083,287	102%	5,083,287	4
Miscellaneous Income	115,876	158,000	63,055	40%	(52,821)	
Total Revenues	<u>\$ 2,628,214</u>	<u>\$ 8,186,000</u>	<u>\$ 7,889,453</u>	96%	<u>\$ 5,261,239</u>	
Expenditures						
Administration	\$ 307,508	\$ 783,420	\$ 285,215	36%	\$ (22,293)	2
Golf Course Maintenance	504,182	847,900	475,876	56%	(28,306)	3
Golf Service	411,309	663,800	411,438	62%	129	
Food Services	410,516	559,400	414,634	74%	4,118	
Parks Maintenance	12,340	25,200	17,989	71%	5,649	
Pro Shop	84,627	185,900	96,705	52%	12,078	
Motor Carts	37,032	48,700	45,127	93%	8,095	
Bond Issuance Costs	-	-	66,973	0%	66,973	4
Capital Outlay	34,800	6,681,097	227,748	3%	192,948	5
Total Expenditures	<u>\$ 1,802,314</u>	<u>\$ 9,795,417</u>	<u>\$ 2,041,705</u>	21%	<u>\$ 239,391</u>	
Budgeted Gain/(Loss)		<u>\$ (1,609,417)</u>				
Net Income (Loss)	\$ 825,900		\$ 5,847,748			
Outstanding Encumbrances	(18,500)		(5,531,621)			
Net Income (Loss) after Encumbrances	<u>\$ 807,400</u>		<u>\$ 316,127</u>			

	<u>10/31/2011</u>	<u>10/31/2012</u>
Cash Balance (in \$1,000's)	\$ 2,741	\$ 2,489
25% Minimum Reserve Policy	(807)	(779)
Unobligated Cash Balance	<u>\$ 1,934</u>	<u>\$ 1,710</u>

See footnotes on the following page.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended October 31, 2012

550 - Recreation Fund

FOOTNOTES

1. **Recreation Fund Revenue:** Excluding interest and bond proceeds, Recreation Fund revenue has increased 7% compared to last year. An early warm spring and less rain over the summer contributed to positive results.

Green Fee Rounds

	FY 09/10	FY 10/11	FY 11/12	FY 12/13	% Change From Prior Year
May	10,122	9,412	8,387	10,272	22.5%
June	10,827	10,571	10,856	12,359	13.8%
July	13,398	11,169	11,648	10,896	-6.5%
August	11,622	11,883	12,420	11,823	-4.8%
September	10,489	9,589	8,865	9,747	9.9%
October	3,588	5,877	2,497	5,202	108.3%
November	2,383	2,409	2,319		
December	108	15	345		
January	3	12	405		
February	-	43	231		
March	1,832	1,209	4,283		
April	6,728	4,301	6,621		
Total	71,100	66,490	68,877	60,299	
	Year to date percent change over prior year				10.3%

2. **Administration Budget:** The Administration budget includes all insurance, and bond payments for the Recreation
3. **Golf Course Maintenance:** Decrease from fiscal 2011 is caused by reductions in seasonal staffing and lower utility bills.
4. **Bond Proceeds & Issuance Costs:** In October 2012, the Village issued \$5,005,000 of bonds to fund the Village Links Renovations. The total proceeds including a bond premium were \$5,083,287. Issuance costs paid to date are \$66,973. The bonds will be repaid by the Recreation Fund with debt service payments due each year through 2033.
5. **Capital Outlay:** The budget was amended in the second quarter to allow for \$6,300,000 in renovations to the Village Links facilities. Construction is to start in November 2012.

Village of Glen Ellyn
Recreation Fund
Greens Fee Revenue - Ten Year History

Month Received by Village	FY03/04 ⁺	FY04/05 ⁺	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	FY12/13	\$ Change From Prior Year <u>Gain/(Loss)</u>	% Change From Prior Year <u>Gain/(Loss)</u>
	May	\$ 70,406	\$ 73,297	\$ 259,385	\$ 236,888	\$ 295,117	\$ 269,068	\$ 270,981	\$ 250,437	\$ 204,372	\$ 257,288	\$ 52,916
Jun	95,192	161,599	320,663	312,763	345,137	318,730	281,641	250,384	276,636	318,841	42,205	15.3%
Jul	100,516	401,690	365,632	335,203	375,857	364,228	346,388	284,613	302,684	289,643	(13,041)	-4.3%
Aug	101,398	358,577	322,785	336,839	299,099	352,602	299,210	295,170	286,660	273,187	(13,473)	-4.7%
Sep	64,742	311,656	263,730	231,667	308,175	235,115	264,164	226,227	216,810	241,225	24,415	11.3%
Oct	41,992	170,505	173,243	119,932	147,973	135,272	77,778	136,880	134,608	92,528	(42,080)	-31.3%
Nov	11,441	36,671	46,920	37,379	30,205	27,710	41,340	42,227	45,127			
Dec	2,400	1,952	111	1,281	176	39,099	39,487	40,020	56,563			
Jan	687	69	1,445	919	464	31	14	56	1,799			
Feb	1,437	718	994	10	-	389	-	192	1,007			
Mar	11,959	13,340	16,531	19,049	3,214	32,319	27,827	13,173	70,503			
Apr	50,152	155,979	162,056	117,819	113,035	105,193	163,584	108,315	157,699			
Total	\$ 552,322	\$ 1,686,053	\$ 1,933,495	\$ 1,749,749	\$ 1,918,451	\$ 1,879,756	\$ 1,812,414	\$ 1,647,694	\$ 1,754,468	\$ 1,472,713		
YTD Total	\$ 474,246	\$ 1,477,324	\$ 1,705,438	\$ 1,573,292	\$ 1,771,357	\$ 1,675,015	\$ 1,540,162	\$ 1,443,711	\$ 1,421,770	\$ 1,472,713		
% Change From YTD Prior Year	(45%)	212%	15%	(8%)	13%	(5%)	(8%)	(6%)	(2%)	4%		
Budget	\$ 650,000	\$ 1,700,000	\$ 2,250,000	\$ 1,990,000	\$ 1,950,000	\$ 1,980,000	\$ 1,900,000	\$ 1,930,000	\$ 1,900,000	\$ 1,700,000		
% of Budget	85%	99%	86%	88%	98%	95%	95%	85%	92%	87%		

1. The 18 hole course at the Village Links was closed for renovation in November, 2002. The course reopened in late June 2004.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2012

600 - Insurance Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12												
Revenues																	
Transfers from Departments	\$ 972,400	\$ 1,775,600	\$ 887,800	50%	\$ (84,600)												
Payments by Other Agencies	219,350	455,400	227,700	50%	8,350												
Participant Contributions	278,404	581,600	287,765	49%	9,361												
Interest Income	1,434	3,000	1,769	59%	335												
Miscellaneous Income	-	-	68,567	0%	68,567 1												
Total Revenues	<u>\$ 1,471,588</u>	<u>\$ 2,815,600</u>	<u>\$ 1,473,601</u>	52%	<u>\$ 2,013</u>												
Expenditures																	
Health Benefits Plan	\$ 1,078,726	\$ 2,279,000	\$ 1,123,966	49%	\$ 45,240 2												
Liability Insurance	518,497	523,000	484,980	93%	(33,517) 3												
Miscellaneous	2,883	17,000	3,925	23%	1,042												
	<u>\$ 1,600,106</u>	<u>\$ 2,819,000</u>	<u>\$ 1,612,871</u>	57%	<u>\$ 12,765</u>												
Budgeted Gain/(Loss)		<u>\$ (3,400)</u>															
Net Income (Loss)	<u>\$ (128,518)</u>		<u>\$ (139,270)</u>														
Outstanding Encumbrances	-		-														
Net Income (Loss) after Encumbrances	<u>\$ (128,518)</u>		<u>\$ (139,270)</u>														
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;"><u>10/31/2011</u></th> <th style="text-align: center;"><u>10/31/2012</u></th> </tr> </thead> <tbody> <tr> <td>Cash Balance (in \$1,000's)</td> <td style="text-align: right;">\$ 1,269</td> <td style="text-align: right;">\$ 1,475</td> </tr> <tr> <td>100% Reserved for Insurance Purposes</td> <td style="text-align: right;"><u>(1,269)</u></td> <td style="text-align: right;"><u>(1,475)</u></td> </tr> <tr> <td>Unobligated Cash Balance</td> <td style="text-align: right;"><u>\$ -</u></td> <td style="text-align: right;"><u>\$ -</u></td> </tr> </tbody> </table>							<u>10/31/2011</u>	<u>10/31/2012</u>	Cash Balance (in \$1,000's)	\$ 1,269	\$ 1,475	100% Reserved for Insurance Purposes	<u>(1,269)</u>	<u>(1,475)</u>	Unobligated Cash Balance	<u>\$ -</u>	<u>\$ -</u>
	<u>10/31/2011</u>	<u>10/31/2012</u>															
Cash Balance (in \$1,000's)	\$ 1,269	\$ 1,475															
100% Reserved for Insurance Purposes	<u>(1,269)</u>	<u>(1,475)</u>															
Unobligated Cash Balance	<u>\$ -</u>	<u>\$ -</u>															

FOOTNOTES

1. **Miscellaneous Income:** The Village received a rebate from its liability insurance pool for a previous plan year.
2. **Health Benefits Plan:** There was a premium increase in July 2012.
3. **Liability Insurance:** The premium for the MICA insurance pool for property, liability, and workers compensation is paid early in the fiscal year. This year's premium decreased by 4% due to favorable claims experience.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2012

650 - Equipment Services Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
Transfers from Departments	\$ 794,850	\$ 1,634,948	\$ 817,475	50%	\$ 22,625
Payments by Other Agencies	50,277	84,200	44,637	53%	(5,640)
Interest Income	3,295	5,000	4,101	82%	806
Miscellaneous Income	34,121	20,000	40,843	204%	6,722
Total Revenues	\$ 882,543	\$ 1,744,148	\$ 907,056	52%	\$ 24,513
Expenditures					
Personnel Services	\$ 150,457	\$ 322,200	\$ 154,121	48%	\$ 3,664
Contractual Services	57,974	119,800	52,405	44%	(5,569)
Commodities	42,605	18,200	9,008	49%	(33,597)
Vehicle Operating	161,146	523,000	180,595	35%	19,449
Vehicles and Equipment	89,435	825,050	72,499	9%	(16,936)
Total Expenditures	\$ 501,617	\$ 1,808,250	\$ 468,628	26%	\$ (32,989)
Budgeted Gain/(Loss)		\$ (64,102)			
Net Income (Loss)	\$ 380,926		\$ 438,428		
Outstanding Encumbrances	(19,789)		(734,391)		
Net Income (Loss) after Encumbrances	\$ 361,137		\$ (295,963)		

	<u>10/31/2011</u>	<u>10/31/2012</u>
Cash Balance (in \$1,000's)	\$ 2,781	\$ 2,746
100% Reserved for Equipment Purposes	(2,781)	(2,746)
Unobligated Cash Balance	\$ -	\$ -

1. **Miscellaneous Income:** Includes the auction revenue from the sale of 6 vehicles in FY 11/12. In FY 12/13, two vehicles were auctioned, resulting in receipts of \$38,950.

2. **Vehicles and Equipment:** \$250,000 was budgeted for a new fuel island which will be completed in November 2012.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2012

900 - Police Pension Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12												
Revenues																	
Employee Contributions	\$ 149,675	\$ 320,000	\$ 155,394	49%	\$ 5,719												
Village Contribution	1,036,000	969,000	969,000	100%	(67,000)												
Investment Income	111,058	500,000	306,731	61%	195,673												
Total Revenues	\$ 1,296,733	\$ 1,789,000	\$ 1,431,125	80%	\$ 134,392												
Expenditures																	
Pensions	\$ 683,418	\$ 1,425,500	\$ 729,243	51%	\$ 45,825												
Administrative Costs	33,776	84,600	43,893	52%	10,117												
	<u>\$ 717,194</u>	<u>\$ 1,510,100</u>	<u>\$ 773,136</u>	51%	<u>\$ 55,942</u>												
Budgeted Gain/(Loss)		\$ 278,900															
Net Income (Loss)	\$ 579,539		\$ 657,989														
Outstanding Encumbrances	-		-														
Net Income (Loss) after Encumbrances	\$ 579,539		\$ 657,989														
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;"><u>10/31/2011</u></th> <th style="text-align: center;"><u>10/31/2012</u></th> </tr> </thead> <tbody> <tr> <td>Cash Balance (in \$1,000's)</td> <td style="text-align: right;">\$ 22,305</td> <td style="text-align: right;">\$ 23,228</td> </tr> <tr> <td>100% Reserve Policy</td> <td style="text-align: right;"><u>(22,305)</u></td> <td style="text-align: right;"><u>(23,228)</u></td> </tr> <tr> <td>Unobligated Cash Balance</td> <td style="text-align: right;"><u>\$ -</u></td> <td style="text-align: right;"><u>\$ -</u></td> </tr> </tbody> </table>							<u>10/31/2011</u>	<u>10/31/2012</u>	Cash Balance (in \$1,000's)	\$ 22,305	\$ 23,228	100% Reserve Policy	<u>(22,305)</u>	<u>(23,228)</u>	Unobligated Cash Balance	<u>\$ -</u>	<u>\$ -</u>
	<u>10/31/2011</u>	<u>10/31/2012</u>															
Cash Balance (in \$1,000's)	\$ 22,305	\$ 23,228															
100% Reserve Policy	<u>(22,305)</u>	<u>(23,228)</u>															
Unobligated Cash Balance	<u>\$ -</u>	<u>\$ -</u>															

1. **Investment Income:** In FY 12/13, the Village began recording investments on a market value basis, which affects the amount of interest income. In FY11/12 as of October, unrealized investment losses were approximately \$119,000 and realized gains were approximately \$86,900.

Village of Glen Ellyn
Schedule of Cash and Investment Balances
For the Quarter Ended October 31, 2012

	Cash/ Checking	Illinois Funds	IMET	Investments	Total	Investment Income Fiscal Year-to-Date			
						FY11/12	FY12/13	\$ Change	% Change
General Fund	\$ (81,490)	\$ 2,437,625	\$ 5,361,766	\$ -	\$ 7,717,901	\$ 7,540	\$ 8,853	\$ 1,313	17.4%
Corporate Reserve Fund	43,039	29,883	865,731	-	938,653	1,151	1,207	56	4.9%
Motor Fuel Tax Fund	-	215,728	-	-	215,728	51	192	141	276.5%
CBD TIF Fund	-	-	-	-	-	-	-	-	n/a
Debt Service Fund	1,054	1,587,655	12,315	-	1,601,024	806	961	155	19.2%
Capital Projects Fund	36,389	(24,538)	2,584,381	-	2,596,232	3,704	4,108	404	10.9%
Facilities Maint Reserve Fund	46,666	110,948	850,361	-	1,007,975	1,310	1,321	11	0.8%
Water and Sanitary Sewer Fund	238,186	1,254,115	3,977,140	-	5,469,441	3,620	6,224	2,604	71.9%
Parking Fund	177,523	93,658	787,108	-	1,058,289	1,218	1,331	113	9.3%
Residential Solid Waste Fund	90,792	10,921	147,261	-	248,974	634	478	(156)	-24.6%
Recreation Fund	281,012	376,438	7,363,246	-	8,020,696	2,874	3,790	916	31.9%
Insurance Fund	88,029	290,013	1,097,117	-	1,475,159	1,434	1,769	335	23.4%
Equipment Services Fund	243,249	575,966	2,661,496	-	3,480,711	3,295	4,101	806	24.5%
	\$ 1,164,449	\$ 6,958,412	\$ 25,707,922	\$ -	\$ 33,830,783	\$ 27,637	\$ 34,335	\$ 6,698	24.2%
Police Pension Fund	\$ -	\$ 506,932	\$ -	\$ 22,721,114	\$ 23,228,046	\$ 111,058	\$ 306,731	\$ 195,673	176.2%
Average Yields FY2012/13 YTD	0.00%	0.10%	0.28%						
Average Yields FY2011/12 YTD	0.00%	0.04%	0.30%						

Village of Glen Ellyn
Cash Available for General Use
For the Quarter Ended October 31, 2012
(in thousands)

Fund	Last Year	Current Year	(a)	Less	Balance	(b)	Less	Available
	Cash & Investment Balances	Cash & Investment Balances	Less Encumbrances	Deposits/ Other		Restriction Percentage	Amounts Restricted from General Use	
1 General	\$ 6,382	\$ 7,718	\$ (249)	\$ (803)	\$ 6,666	25%	\$ (4,078)	\$ 2,588
2 Corporate Reserve	917	939	-	-	939	100%	(939)	-
3 Motor Fuel Tax	279	216	(33)	-	183	100%	(183)	-
4 CBD TIF Fund	-	-	-	-	-	100%	-	-
5 Debt Service	1,579	1,601	-	-	1,601	100%	(1,601)	-
6 Capital Projects	3,541	2,596	(2,829)	(1)	(234)	100%	-	(234)
7 Facilities Maint Reserve	1,035	1,008	(4)	-	1,004	100%	(1,004)	-
8 Water and Sanitary Sewer Fund	3,494	5,469	(1,176)	(243)	4,050	\$2M	(2,060)	1,990
9 Parking	954	1,058	(574)	-	484	25%	(61)	423
10 Residential Solid Waste	383	249	(23)	-	226	25%	(369)	(143)
11 Recreation	2,760	8,021	(5,532)	-	2,489	25%	(779)	1,710
12 Insurance	1,269	1,475	-	-	1,475	100%	(1,475)	-
13 Equipment Services	2,801	3,481	(734)	-	2,746	100%	(2,746)	-
	<u>\$ 25,394</u>	<u>\$ 33,831</u>	<u>\$ (11,154)</u>	<u>\$ (1,047)</u>	<u>\$ 21,629</u>		<u>\$ (15,294)</u>	<u>\$ 6,335</u>
14 Police Pension	22,305	23,228	-	-	23,228	100%	(23,228)	-

- (a) Encumbrances represent the unexpended portion of approved contracts for goods and services as of the end of the quarter. While encumbrances are not expenditures, they do represent a reduction in the level of available spendable cash at the close of the quarter.
- (b) Operating funds are subject to the Village's 25% minimum cash reserve policy. This policy requires that at least 25% of the operating budget (excluding capital outlay and debt service) be retained as reserves. Other funds are 100% reserved for specific programs or functions. These are explained in the footnotes on the next page.

See footnotes on the following page.

The following footnotes correspond to the numbers on the left of the schedule on the previous page.

1. **General Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$16,299,107 \times 25\% = \$4,074,777$).
2. **Corporate Reserve Fund** - All Corporate Reserve Fund cash is reserved for emergency needs or for assisting other Village funds via loans.
3. **Motor Fuel Fund** - All Motor Fuel Tax revenue from the State is reserved by law for street maintenance.
4. **Central Business District (CBD) TIF Fund** - This fund was created in FY 11/12 to begin accounting for start up costs of the TIF. Tax Increment Revenues to be received in the future will be restricted by law to be used within the TIF District.
5. **Debt Service Fund** - The cash in the Debt Service Fund represents funds accumulated from various sources to pay for principal and interest costs on the Village's outstanding debt obligations. These dollars are not available for reallocation.
6. **Capital Projects Fund** - Essentially all of the Capital Projects Fund cash is reserved. Real estate transfer taxes and utility tax revenues are reserved for street and storm sewer capital projects as part of our 20-year street and storm sewer improvement plan.
7. **Facilities Maintenance Reserve Fund** - This reserve is established for future replacement of major Village building components in the Civic Center, Reno Public Works Building, Fire Stations 1 and 2, Stacy Tavern Museum and the History Center.
8. **Water and Sanitary Sewer Fund** - Amount subject to reserve is $\$2,060,000$, which will be adjusted annually by CPI-U or 3%, whichever is less. The cash reserve policy had previously been calculated as a percent of operating expenses.
9. **Parking Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$244,300 \times 25\% = \$61,075$).
10. **Residential Solid Waste Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$1,476,900 \times 25\% = \$369,225$).
11. **Recreation Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$3,114,320 \times 25\% = \$778,580$).
12. **Insurance Fund** - All funds transferred to the Insurance Fund are budgeted to pay premiums and associated costs and are not available for reallocation.
13. **Equipment Services Fund** - This reserve is established for the scheduled replacement of Village vehicles and is not available for reallocation.
14. **Police Pension Fund** - All Police Pension funds are reserved for paying pensions of retired police officers.

Village of Glen Ellyn
Summary of FY2012/13 Activity, by Fund Type
For the Quarter Ended October 31, 2012
(in thousands)

Fund	Current Year Activity					Cash/Fund Balance Analysis					
	Year to date Revenues	Year to date Expenditures (Expenses)	Net Income (Loss)	Encumbrances	Remaining Budget (net income less encumbrances)	Cash & Investment Balances	Less Deposits/ Other	Balance Subject to Reserve Policy	Reserve Policy	Less Amounts Restricted From Use	Available Cash
Major Governmental Funds											
General	\$ 10,333	\$ 8,475	\$ 1,858	\$ 249	\$ 1,609	\$ 7,718	\$ (803)	\$ 6,666	25%	\$ (4,078)	\$ 2,588
Debt Service	1,608	37	1,571	-	1,571	1,601	-	1,601	100%	(1,601)	-
Capital Projects	3,121	3,626	(504)	2,829	(3,334)	2,596	(1)	(234)	100%	-	(234)
ST Major Governmental Funds	\$ 15,062	\$ 12,137	\$ 2,925	\$ 3,078	\$ (153)	\$ 11,915	\$ (804)	\$ 8,033		\$ (5,679)	\$ 2,354
Non Major Governmental Funds - Special Revenue											
Corporate Reserve	\$ 42	\$ -	\$ 42	\$ -	\$ 42	\$ 939	\$ -	\$ 939	100%	\$ (939)	\$ -
Motor Fuel Tax	448	367	81	33	48	216	-	183	100%	(183)	-
Central Business District (CBD) TIF	-	-	-	-	-	-	-	-	100%	-	-
Non Major Governmental Funds - Capital Projects											
Facilities Maint Reserve	27	26	2	4	(3)	1,008	-	1,004	100%	(1,004)	-
ST Nonmajor Governmental Funds	\$ 517	\$ 393	\$ 124	\$ 37	\$ 87	\$ 2,162	\$ -	\$ 2,125		\$ (2,125)	\$ -
TOTAL GOVERNMENTAL FUNDS	\$ 15,579	\$ 12,530	\$ 3,049	\$ 3,116	\$ (67)	\$ 14,078	\$ (804)	\$ 10,158		\$ (7,804)	\$ 2,354
Major Enterprise Funds											
Water and Sanitary Sewer Fund	\$ 7,073	\$ 6,080	\$ 993	\$ 1,176	\$ (183)	\$ 5,469	\$ (243)	\$ 4,050	\$2M	\$ (2,060)	\$ 1,990
Recreation	7,889	2,042	5,848	5,532	316	8,021	-	2,489	25%	(779)	1,710
ST Major Enterprise Funds	\$ 14,962	\$ 8,121	\$ 6,841	\$ 6,708	\$ 133	\$ 13,490	\$ (243)	\$ 6,539		\$ (2,839)	\$ 3,700
Non Major Enterprise Funds											
Parking	\$ 75	\$ 150	\$ (75)	\$ 574	\$ (648)	\$ 1,058	\$ -	\$ 484	25%	\$ (61)	\$ 423
Residential Solid Waste	694	1,015	(320)	23	(343)	249	-	226	25%	(369)	(143)
ST nonmajor enterprise funds	\$ 770	\$ 1,165	\$ (395)	\$ 597	\$ (992)	\$ 1,307	\$ -	\$ 711		\$ (430)	\$ 281
TOTAL ENTERPRISE FUNDS	\$ 15,732	\$ 9,286	\$ 6,446	\$ 7,304	\$ (858)	\$ 14,797	\$ (243)	\$ 7,250		\$ (3,269)	\$ 3,981
VILLAGE OPERATIONS TOTAL	\$ 31,311	\$ 21,816	\$ 9,495	\$ 10,420	\$ (925)	\$ 28,875	\$ (1,047)	\$ 17,408		\$ (11,073)	\$ 6,335
Internal Service Funds											
Insurance	\$ 1,474	\$ 1,613	\$ (139)	\$ -	\$ (139)	\$ 1,475	\$ -	\$ 1,475	100%	\$ (1,475)	\$ -
Equipment Services	907	469	438	734	(296)	3,481	-	2,746	100%	(2,746)	-
ST Internal Service Funds	\$ 2,381	\$ 2,081	\$ 299	\$ 734	\$ (435)	\$ 4,956	\$ -	\$ 4,221		\$ (4,221)	\$ -
Trust Fund											
Police Pension	\$ 1,431	\$ 773	\$ 658	\$ -	\$ 658	\$ 23,228	\$ -	\$ 23,228	100%	\$ (23,228)	\$ -
VILLAGE TOTAL	\$ 35,123	\$ 24,671	\$ 10,452	\$ 11,154	\$ (702)	\$ 57,059	\$ (1,047)	\$ 44,858		\$ (38,523)	\$ 6,335

Village of Glen Ellyn
Comparison of FY2011/12 and FY2012/13 Activity, by Fund Type
For the Quarter Ended October 31, 2012
(in thousands)

Fund	REVENUES			EXPENDITURES (EXPENSES)			NET INCOME (LOSS)		
	Prior YTD	Current YTD	Change	Prior YTD	Current YTD	Change	Prior YTD	Current YTD	Change
Major Governmental Funds									
General	\$ 9,900	\$ 10,333	\$ 433	\$ 8,500	\$ 8,475	\$ (26)	\$ 1,400	\$ 1,858	\$ 458
Debt Service	1,607	1,608	-	52	37	(15)	1,556	1,571	15
Capital Projects	3,325	3,121	(204)	2,148	3,626	1,477	1,177	(504)	(1,681)
ST Major Governmental Funds	\$ 14,833	\$ 15,062	\$ 229	\$ 10,700	\$ 12,137	\$ 1,437	\$ 4,132	\$ 2,925	\$ (1,208)
Non Major Governmental Funds - Special Revenue									
Corporate Reserve	\$ 44	\$ 42	\$ (2)	\$ 31	\$ -	\$ (31)	\$ 14	\$ 42	\$ 28
Motor Fuel Tax	450	448	(2)	366	367	2	85	81	(4)
Central Business District (CBD) TIF	-	-	-	-	-	-	-	-	-
Non Major Governmental Funds - Capital Projects									
Facilities Maint Reserve	1	27	26	8	26	18	(6)	2	8
ST Nonmajor Governmental Funds	\$ 496	\$ 517	\$ 22	\$ 404	\$ 393	\$ (11)	\$ 92	\$ 124	\$ 32
TOTAL GOVERNMENTAL FUNDS	\$ 15,328	\$ 15,579	\$ 251	\$ 11,104	\$ 12,530	\$ 1,426	\$ 4,224	\$ 3,049	\$ (1,175)
Major Enterprise Funds									
Water and Sanitary Sewer Fund	\$ 6,150	\$ 7,073	\$ 922	\$ 5,098	\$ 6,080	\$ 981	1,052	993	(59)
Recreation	2,628	7,889	5,261	1,802	2,042	239	826	5,848	5,022
ST Major Enterprise Funds	\$ 8,779	\$ 14,962	\$ 6,184	\$ 6,900	\$ 8,121	\$ 1,221	\$ 1,878	\$ 6,841	\$ 4,963
Non Major Enterprise Funds									
Parking	\$ 74	\$ 75	\$ 1	\$ 106	\$ 150	\$ 44	\$ (31)	\$ (75)	\$ (43)
Residential Solid Waste	761	694	(67)	876	1,015	139	(114)	(320)	(206)
ST nonmajor enterprise funds	\$ 836	\$ 770	\$ (66)	\$ 981	\$ 1,165	\$ 183	\$ (146)	\$ (395)	\$ (249)
TOTAL ENTERPRISE FUNDS	\$ 9,614	\$ 15,732	\$ 6,118	\$ 7,882	\$ 9,286	\$ 1,404	\$ 1,733	\$ 6,446	\$ 4,714
VILLAGE OPERATIONS TOTAL	\$ 24,943	\$ 31,311	\$ 6,369	\$ 18,986	\$ 21,816	\$ 2,830	\$ 5,957	\$ 9,495	\$ 3,538
Internal Service Funds									
Insurance	1,472	1,474	2	1,600	1,613	13	(129)	(139)	(11)
Equipment Services	883	907	25	502	469	(33)	381	438	58
ST Internal Service Funds	\$ 2,354	\$ 2,381	\$ 27	\$ 2,102	\$ 2,081	\$ (20)	\$ 252	\$ 299	\$ 47
Trust Fund									
Police Pension	\$ 1,297	\$ 1,431	\$ 134	\$ 717	\$ 773	\$ 56	\$ 580	\$ 658	\$ 78
VILLAGE TOTAL	\$ 28,594	\$ 35,123	\$ 6,530	\$ 21,805	\$ 24,671	\$ 2,866	\$ 6,789	\$ 10,452	\$ 3,664

Village of Glen Ellyn
Revenue and Expense Projections for All Other Funds
For the Quarter Ended October 31, 2012
(in thousands)

Fund	Budgeted Revenues	Year to date Revenues	Projected Revenues	Budgeted (Expenses)	Year to date (Expenses)	Projected (Expenses)	Budgeted Income/(Loss)	Year to date Income/(Loss)	Projected Income/(Loss)	Explanations
Governmental Funds										
General Fund	\$ 16,401,200	\$ 10,333,023	\$ 16,703,500	\$ 16,428,107	\$ 8,474,667	\$ 16,524,004	\$ (26,907)	\$ 1,858,356	\$ 179,496	See detailed explanations on page 10.
Debt Service	1,662,000	1,607,767	1,667,000	1,654,600.00	36,850.00	1,654,600	7,400	1,570,917	12,400	Fund is anticipated to perform on budget.
Capital Projects	5,901,500	3,121,173	4,151,800	8,952,285	3,625,614	8,209,285	(3,050,785)	(504,441)	(4,057,485)	Utility taxes are paced below the budget. Expenses are tracking close to budget. Savings seen from the Hawthorne project are offset by the \$350,000 contribution to the Links renovation project this fiscal year. \$570,000 CDBG grant dollars will likely be received after this fiscal year. The \$793,000 in revenue and expense for Taft Avenue have been excluded. See the note for Corporate Reserve Fund.
Corporate Reserve	187,900	34,983	187,600	793,000	-	-	(605,100)	34,983	187,600	Revenues are on target to meet the budget. \$793,000 in expenditures related to the Taft Ave redevelopment have been excluded from the projection as it is unclear if the project will be underway before the end of the fiscal year.
Motor Fuel Tax	706,500	447,959	778,845	831,000	367,438	781,000	(124,500)	80,521	(2,155)	Any unspent amount due to lower salt prices will be carried over for a salt structure.
Central Business District (CBD) TIF	-	-	-	1,000	-	550	(1,000)	-	(550)	
Facilities Maint. Reserve	52,500	27,321	53,100	129,839	25,737	147,900	(77,339)	1,584	(94,800)	The phone system replacement adds an additional \$18,000 of expenditures.
TOTAL GOVERNMENTAL FUNDS	\$ 24,911,600	\$ 15,572,226	\$ 23,541,845	\$ 28,789,831	\$ 12,530,306	\$ 27,317,339	\$ (3,878,231)	\$ 3,041,920	\$ (3,775,494)	
Enterprise Funds										
Water and Sanitary Sewer Fund	\$ 12,291,500	\$ 7,072,886	\$ 12,505,500	\$ 13,761,964	\$ 6,079,525	\$ 12,461,964	\$ (1,470,464)	\$ 993,361	\$ 43,536	Due to the drought, revenues are tracking ahead of the budget. Projected 800K savings in Water and 500K in Sewer, both due to savings in Capital items.
Recreation	8,536,000	7,889,453	8,540,000	9,795,417	2,041,705	8,430,000	(1,259,417)	5,847,748	110,000	Projections assume a small operating surplus and that the revenues and expenditures related to the Links renovations align within the FY12/13 fiscal year.
Parking	334,400	75,341	340,000	409,300	149,904	419,300	(74,900)	(74,563)	(79,300)	10K increase in expenditures due to Engineering costs for the two CBD parking lots.
Residential Solid Waste	1,339,000	694,379	1,337,200	1,484,900	1,014,697	1,684,900	(145,900)	(320,318)	(347,700)	Revenues are anticipated near budget. The expenses are higher than budgeted due to clean up costs from the July 2012 storm.
TOTAL ENTERPRISE FUNDS	\$ 22,500,900	\$ 15,732,059	\$ 22,722,700	\$ 25,451,581	\$ 9,285,831	\$ 22,996,164	\$ (2,950,681)	\$ 6,446,228	\$ (273,464)	
VILLAGE OPERATIONS TOTAL	\$ 47,412,500	\$ 31,304,285	\$ 46,264,545	\$ 54,241,412	\$ 21,816,137	\$ 50,313,503	\$ (6,828,912)	\$ 9,488,148	\$ (4,048,958)	
Other Funds										
Insurance (Internal Service Fund)	\$ 2,815,600	\$ 1,473,601	\$ 2,883,600	\$ 2,819,000	\$ 1,612,871	\$ 2,819,000	\$ (3,400)	\$ (139,270)	\$ 64,600	A rebate of \$68,000 was received for a prior plan year.
Equipment Services (Internal Service Fund)	1,744,148	907,056	1,764,648	1,808,250	468,628	1,808,250	(64,102)	438,428	(43,602)	Additional revenues for auction of surplus equipment were received in the third quarter. The expenses are anticipated to be on budget.
Police Pension	1,789,000	1,431,125	1,829,000	1,510,100	773,136	1,535,500	278,900	657,989	293,500	To date, investment income has had a positive affect on current year results. Expenses are anticipated to end near budget.
VILLAGE TOTAL	\$ 53,761,248	\$ 35,116,067	\$ 52,741,793	\$ 60,378,762	\$ 24,670,772	\$ 56,476,253	\$ (6,617,514)	\$ 10,445,295	\$ (3,734,460)	