

Fiscal Year 2012/13 Budget Report



VILLAGE OF GLEN ELLYN

Fiscal Year 2012/13

2012/13 Preliminary Year-End Results

Overall, the Village ended fiscal year 2012/13 with positive results. Enterprise activities ended the year with a \$3.7 million increase in net assets and governmental activities ended with a \$1.1 million increase to fund balance. The Village wide increase to net assets/fund balance (which includes governmental activities, enterprise activities, internal service activities, and the police pension fund) was \$6.1 million. Of that \$6.1 million, \$5.7 million is encumbered, or committed to current contracts and agreements. After encumbrances, the net surplus Village-wide was approximately \$329,000.

The Village had budgeted

to use savings for several capital projects, resulting in expenses \$6.6 million over budgeted revenues. The positive variance from budget is caused by several factors:

- Major revenue sources such as income taxes, real estate transfer taxes, building permits, forfeiture funds and ambulance service fees exceeded our budgeted projections.
- Turnover and vacancies in the Public Works department resulted in personnel cost savings.
- Investment return for the Police Pension Fund is budgeted conservatively. Actual invest-

ment income was three times the budget amount.

- Economic development incentive agreements were delayed into the next fiscal year due to construction schedules.
- Timing of capital projects delayed payment of expenses into the next fiscal year.

Fiscal Year 2012/2013 also exceeded the results of the prior year by approximately \$1.5 million. All of the factors which contributed to the positive budgetary results also contributed to the positive results when compared to the prior year.

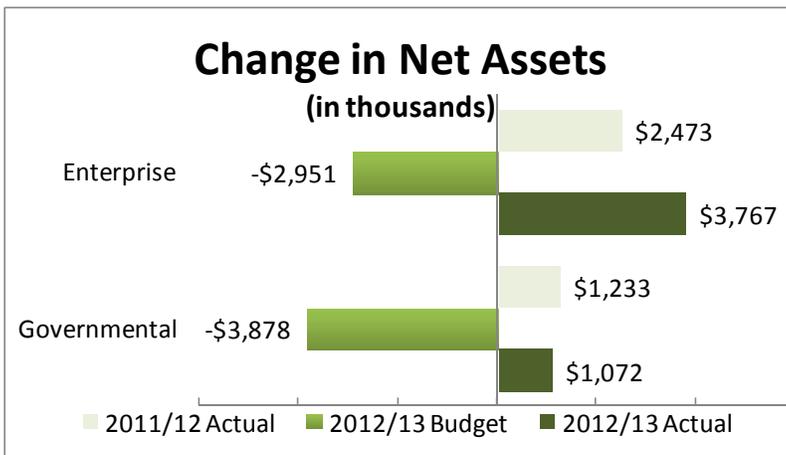
The articles following in this quarterly report address the more notable factors in the 2012/2013 fiscal year performance. Following the written report are detailed schedules for each fund which outline the 2012/13 activity.

Special points of interest:

- SURPLUS OF \$3.7 MILLION IN THE ENTERPRISE FUNDS
- SURPLUS OF \$1.1 MILLION IN GOVERNMENTAL FUNDS
- ENTERPRISE FUNDS INCLUDE WATER, SEWER, REFUSE, RECREATION, AND PARKING SERVICES
- GOVERNMENTAL FUNDS INCLUDE GENERAL OPERATIONS INCLUDING PUBLIC SAFETY, ADMINISTRATION, PUBLIC WORKS, PLANNING AND DEVELOPMENT, AND CAPITAL IMPROVEMENTS

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General Fund



Did you know that through the General Fund, the Village maintains approximately 15,500 parkway trees?

The General Fund is the main operating fund of the Village and accounts for public safety (fire and police), administration, planning and development, senior services, maintenance, street maintenance, and forestry.

The General Fund ended fiscal 12/13 with a \$1.2 million surplus. This was better than the budgeted deficit of \$26,000 and last year's surplus of \$435,000.

Factors contributing to this surplus include:

- Higher income tax receipts, up \$242,000 from the prior year.
- The Village began participating in a federal program where the Village receives a share of the

monies seized during arrests. This program has resulted in \$120,000 of additional income in fiscal 2012/13.

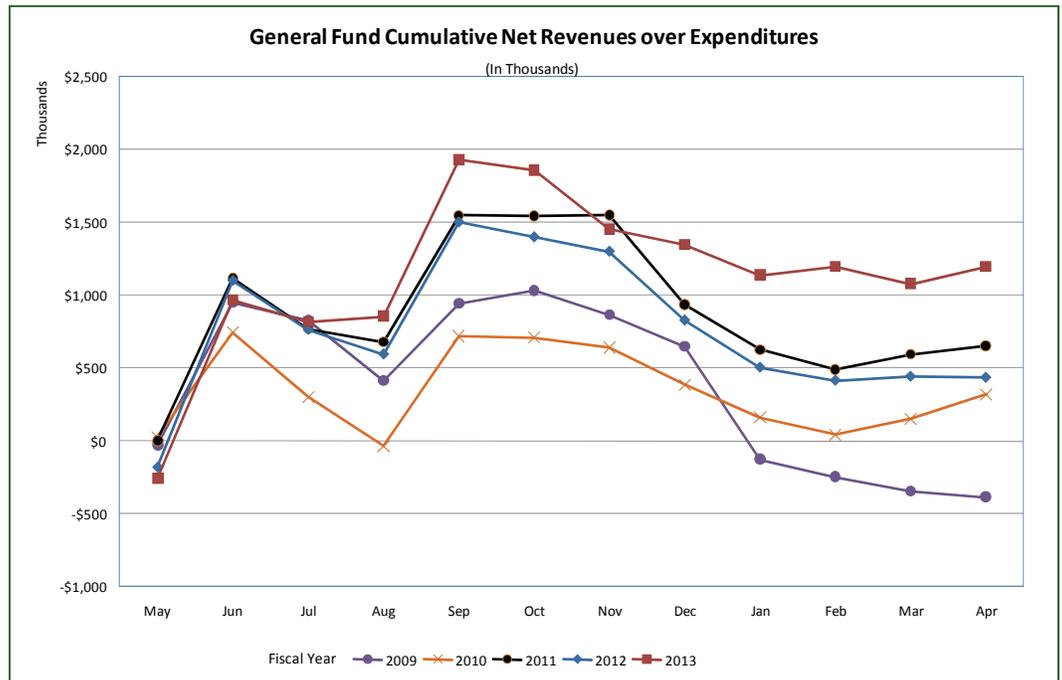
- Increased building activity, including a 7% increase in number of permits and a 6% increase in the value of the work resulted in a \$110,000, increase to building permit revenue.
- Ambulance service revenue increased \$123,000 from the prior year.
- Lower litigation activity resulted in lower legal expenditures, which decreased \$241,000 from the prior year.
- Turnover and vacancies in the Public Works department resulted in \$173,000

savings in personnel costs from what was budgeted.

While several revenues did see positive trends in 2012/13, a few key revenue sources did decline. State sales tax declined approximately \$75,000 from fiscal 2011/12 due to weak auto sales. Home rule sales tax also declined minimally. Our special service areas also saw declines in the taxes received due to declining property values in certain areas of Glen Ellyn and declining budgeted costs for the Fire SSA's.

The positive results seen in 2012/13 will help the Village on its way to its goal of a cash reserve balance of 35% of the operating budget in 2023.

GENERAL FUND CHANGE IN FUND BALANCE FOR FISCAL 2012/13 EXCEEDED THE RESULTS OF THE PAST FOUR YEARS!



Fiscal Year 2012/13 Budget Report

Capital Investment

The Village continued its investment in capital projects during fiscal 2012/13. The largest project undertaken this year was the reconstruction of Hawthorne Boulevard, which was completed in October 2012. Approximately \$3.9 million has been spent in fiscal 2012/13 towards the project, which won a category award for the 2012 Transportation Project of the Year from the American Public Works Association.

In fiscal 2012/13, the Village received a federal grant of \$570,000 to offset costs associated with Brae-side area localized drainage improvements. As of the end of the fiscal year, the Village had spent approximately \$592,000 and had been reimbursed approximately \$500,000 from the grant. This project is anticipated to be completed in June 2013.

A right turn lane was also installed on northbound Lambert Road at Roosevelt Road. Construction was completed in the fall of 2012 with \$144,000 being spent on the project in fiscal 2012/13.

Along with improvements to streets, the Village continues to invest in street resurfacing, sidewalk maintenance, water main repairs and replacement and sewer lining.

One project which was budgeted in 2012/13 which will be delayed until 2013/14 is the extension of Taft Avenue. This road will be extended for the redevelopment of the former Packey-Webb Dodge dealership into a new high-end grocery, Fresh Market. \$793,000 of capital expenditures related to this project will be delayed until fiscal 2013/14.

Another Public Works capital project in 2012/13 was the installation of a new fuel is-

land at the Public Works facility. This fuel island helps fuel not only the vehicles at Public Works, but also fuels the police, fire, and planning and development vehicles. The Glen Ellyn Park District and Glenbard Wastewater Authority also utilize the fuel and then reimburse the Village for the usage, saving money for both agencies. This project included both removing the old underground storage fuel tanks and installing new tanks.

Additional capital projects were undertaken at the Village Links facility and in the commuter parking lots and are discussed later in this report.

THROUGH THE CAPITAL PROGRAM, THE VILLAGE MAINTAINS 87 MILES OF ROADWAYS, THE EQUIVALENT DISTANCE OF PAVING A STRAIGHT ROAD FROM GLEN ELLYN TO MILWAUKEE, WISCONSIN!



ALL TOGETHER THE VILLAGE PARKING LOTS COMPRISE 1,150 INDIVIDUAL SPACES, NOT INCLUDING ON-STREET PARKING OR SPACES IN THE CIVIC CENTER PARKING LOT.

Parking

Parking rates remained the same in the Glen Ellyn parking lots as in the prior year. As a result, overall parking revenues increased only \$3,000 from the prior year. This year, the Village facilitated the purchase of a property at the intersection of Duane Street and Glenwood Avenue. After purchasing the property, the Village then sold it to Metra to be a commuter parking lot. Construction of the new lot will occur in 2013/14 and is anticipated to yield approximately 50 additional commuter parking spaces. In 2012/13, the Village also began the planning phases of reconstructing the Duane/Lorraine daily commuter lot. As of April 30, the Village had spent approximately \$12,400 for the Duane/Lorraine redesign.

Fiscal Year 2012/13 Budget Report

IN ONLY ONE DAY, THE VILLAGE PURCHASES APPROXIMATELY \$2.4 MILLION GALLONS OF WATER ON BEHALF OF ITS RESIDENTS AND BUSINESSES. THAT IS EQUAL TO ABOUT 4 OLYMPIC SIZED POOLS!

Water and Sewer

The summer of 2012 brought drought conditions to Glen Ellyn. This increased both the water and sewer revenue but also increased our costs to purchase water from the DuPage Water Commission. Also, continued rate increases from the DuPage Water Commission and the City of Chicago (115% from 2011 to 2015) have increased the Village's cost to purchase water. These rate increases necessitated passing on rate increases to Village customers. As of January 1, 2013,

Water rates were increased to \$7.41 from \$6.42 per 1,000 gallons and sewer rates were increased to \$6.65 from \$6.42 per 1,000 gallons, a total increase of 9.5%.

Overall, the Water and Sewer Fund ended the year with a positive surplus of \$1.58 million. This is ahead of the budgeted use of savings of \$1.47 million. The positive variance from budget is due to increased revenues from the drought,

but also due to delayed spending for capital projects. \$4.6 million was budgeted for capital investment in fiscal 2012/13, while only \$1.7 million was spent. \$840,000 of sanitary sewer lining was budgeted, while only \$300,000 was spent. Projects for the Newton Water Tank Recoating and Hill Avenue Water Main Extension were also budgeted but not completed during FY12/13 and are planned to be completed in the future.

Refuse

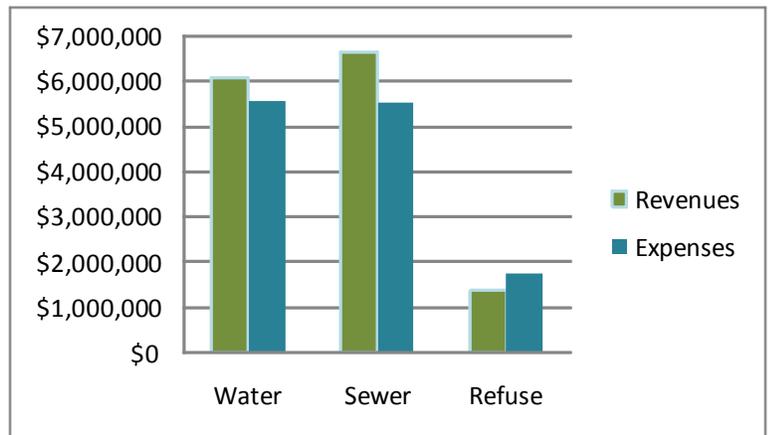
In fiscal 2012/13, the Village went through a competitive bidding process for refuse services. The lowest responsible bidder was Allied Waste. This new waste contract resulted in rate changes to residents which ranged from a decrease of \$2.35 per month to an increase of \$0.95 per month, depending on service level.

New this year was a recycling rebate credit on the refuse bill based upon the prior year's recycling revenues received by the Village. In fiscal 2012/13, the recycling market declined, resulting in greatly reduced revenues (down \$148,000) from the prior year. This will likely result in a lower recycling rebate on residents' refuse bills in 2013/14.

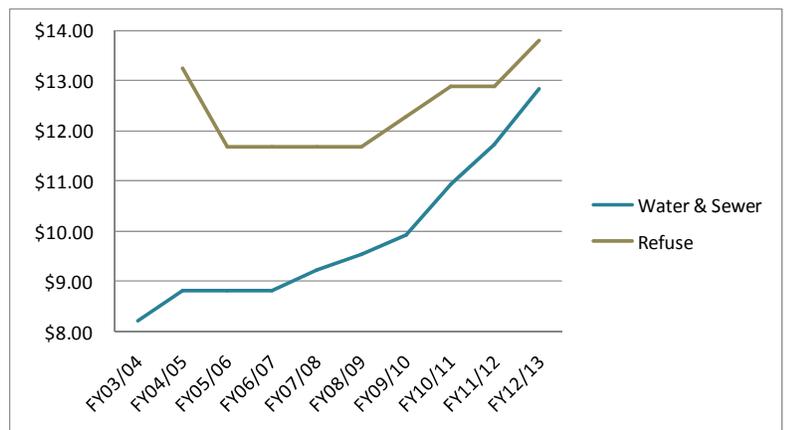
A storm in July 2012 required additional branch and brush clean up, resulting in \$178,000 additional, unplanned costs in the Solid Waste Fund. Clean up from the April 2013 flood will not be paid until fiscal 2013/14. The Solid Waste Fund ended the year with a \$362,000 loss.

IN THE MONTH OF MARCH 2013, THE VILLAGE RECYCLED 258.27 TONS OF MATERIAL. THAT IS ABOUT THE WEIGHT OF 32 ELEPHANTS!

Village Services Revenues and Expenses



Water & Sewer and Refuse Rates, Last 10 years



Refuse rate is for 35 gallon service. The Water & Sewer is the combined rate for 1,000 gallons.

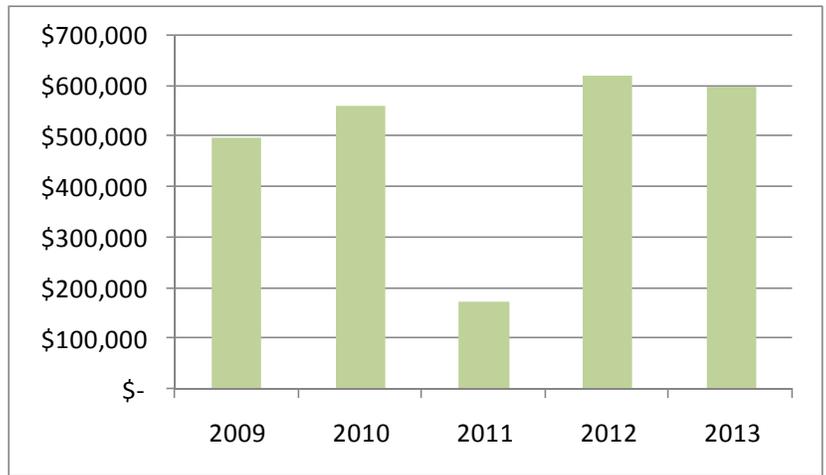
Fiscal Year 2012/13 Budget Report

Recreation

On an operating basis (excluding debt and capital projects income and expenses), the Village Links started out 2012/13 strong due to an early, warm Spring in 2012. Construction at the Links as well as a cold, wet Spring in 2013 tempered that strong beginning. Still, the Links finished fiscal 2012/13 with the second highest operating surplus in the past five years, all without the support of tax dol-

lars. On an operating basis, the Links had a surplus of almost \$600,000. This is slightly behind last year's income of \$621,000. The number of green fee rounds decreased 2% from the prior year.

Recreation Operating Surplus, by Fiscal Year



A rendering of the new Village Links clubhouse

Village Links Renovation Project

In fiscal 2012/13 the Village issued \$5 million in general obligation bonds to complete a renovation of the Village Links facility and driving range. The debt is anticipated to be repaid from revenues generated by the Recreation Fund. The Capital Projects Fund also contributed \$350,000 to the Recreation Fund to provide for infrastructure improvements on the property.

As of April 30, 2013, approximately \$3.1 million had been spent on capital improvements with an additional \$3.5 million in encumbrances that will be paid in fiscal 2013/14. Also in 13/14 the Recreation Fund will receive \$300,000 in contributions from other funds for the project.

It is anticipated that the driving range will open early June and the restaurant will open in mid-June.

Police Pension

The Police Pension Fund covers all sworn officers of the Village. These officers do not participate in Social Security.

The Police Pension Fund ended fiscal 2012/13 with a positive change in net assets of \$1.3 million. Employees contributed \$317,000 and the Village contributed its required amount of \$969,000 to the plan. Investments earned income of

\$1.56 million. This equates to a 6.5-7% return over the year, slightly below our 7.25% actuarial assumption. Pension payments during the year to retirees were \$1.47 million.

The assets in the plan at April 30, 2013 were \$23.4 million, which increased from \$21.2 million a year ago.

While the plan ended fiscal 2012/13 with positive re-

sults, the Village continues to monitor the plan's unfunded liability, which has grown in recent years and is projected to continue to grow without changes to the current structure. The Village continues to work with other communities to find long-term affordable funding solutions without impacting Village services.

THE PENSION

FUND HAS ASSETS OF \$23.4 MILLION WHICH EARNED A 6.5% RETURN IN 2012/13



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About this Quarterly Report

The quarterly report is prepared using a budget basis of accounting which is primarily cash basis. This report is also unaudited. Subsequent to fiscal year end (April 30), the Village prepares accrual basis financial statements which are then audited by an independent accounting firm. The audited financial statements are typically available in October. For over 20 years, the Village has received recognition for its financial statements in the form of a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association.

Financial reports can be found on the web!

www.glenellyn.org/finance/financial_report.html

Cash Reserves

The Village has a policy on cash reserves which functions much like a personal savings account, setting aside money to be used in certain circumstances. The Village policy requires that 25% of the General Fund operating budget, excluding capital outlay and debt service, be retained in cash reserves, with a target of 26% this year and increasing by one percentage point each year until we achieve 35%.

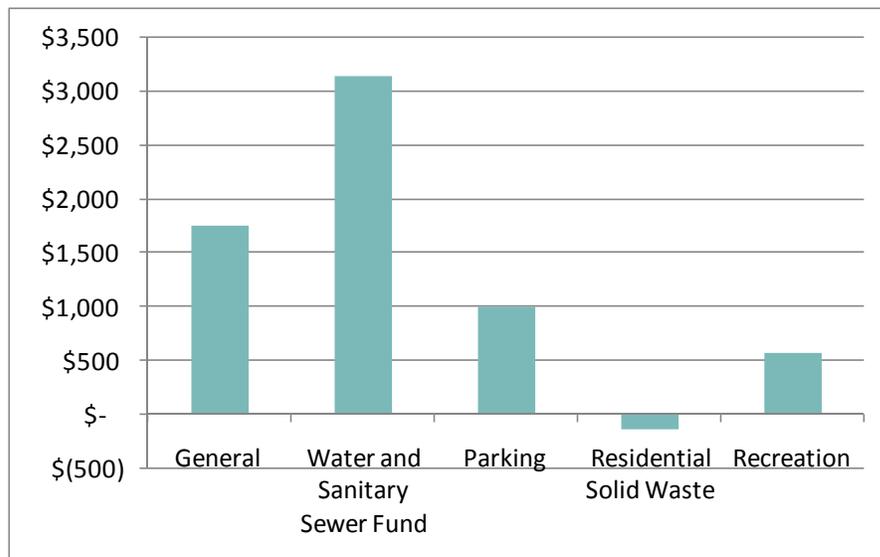
The Village exceeded this requirement as of April 30, 2013 by \$1.7 million.

The Water and Sewer Fund has a cash reserve policy of \$2,060,000, based on \$2,000,000 in FY11/12 and increasing by the CPI-U or 3%, whichever is less. The Village exceeded this policy by \$3.1 million. The \$3.1 million is used for both cash reserves

as well as for future capital improvements.

Other enterprise funds (Parking, Solid Waste and Recreation) have a cash reserve policy of 25% of the operating budget of that fund. The Village exceeded this policy in all of those funds except the Solid Waste Fund which fell \$149,000 below the policy due to unplanned expenses from the July 2012 storm.

Cash over Reserve Policy, by Fund



Certain other programs, such as the Police Pension Fund, Capital Projects Fund, and Motor Fuel Tax Fund, are reserved at 100%, meaning that the Village cannot reallocate these funds for other purposes.

FINANCIAL SCHEDULES

Village of Glen Ellyn
Comparison of FY2011/12 and FY2012/13 Activity, by Fund Type
For the Year Ended April 30, 2013
Preliminary and Unaudited
(in thousands)

	Revenues			Expenses/Expenditures			Change in Fund Balance/Net Assets		
	Prior YTD	Current YTD	Change	Prior YTD	Current YTD	Change	Prior YTD	Current YTD	Change
Governmental Funds									
General	\$ 16,205	\$ 16,967	\$ 762	\$ 15,769	\$ 15,769	\$ (0)	\$ 435	\$ 1,198	\$ 763
Debt Service	1,658	1,661	3	1,650	1,654	4	7	6	(1)
Capital Projects	4,826	5,328	502	4,090	5,798	1,708	736	(471)	(1,207)
Corporate Reserve	176	167	(9)	182	-	(182)	(6)	167	172
Motor Fuel Tax	810	792	(18)	657	616	(40)	153	176	22
Central Business District (CBD) TIF	-	-	-	59	1	(58)	(59)	(1)	58
Facilities Maint Reserve	3	54	51	37	58	20	(35)	(4)	31
TOTAL GOVERNMENTAL FUNDS	\$ 23,677	\$ 24,968	\$ 1,291	\$ 22,444	\$ 23,896	\$ 1,452	\$ 1,233	\$ 1,072	\$ (161)
Major Enterprise Funds									
Water and Sanitary Sewer Fund	\$ 11,453	\$ 12,706	\$ 1,253	\$ 9,459	\$ 11,122	\$ 1,663	\$ 1,994	\$ 1,584	\$ (410)
Recreation	3,340	8,569	5,230	3,086	6,036	2,950	254	2,534	2,280
Parking	349	352	4	201	340	139	148	12	(136)
Residential Solid Waste	1,462	1,393	(70)	1,384	1,755	370	78	(362)	(440)
									-
TOTAL ENTERPRISE FUNDS	\$ 16,603	\$ 23,020	\$ 6,416	\$ 14,130	\$ 19,253	\$ 5,122	\$ 2,473	\$ 3,767	\$ 1,294
VILLAGE OPERATIONS TOTAL	\$ 40,281	\$ 47,988	\$ 7,707	\$ 36,574	\$ 43,149	\$ 6,575	\$ 3,706	\$ 4,839	\$ 1,133
Internal Service Funds									
Insurance	\$ 2,952	\$ 2,777	\$ (175)	\$ 2,735	\$ 2,765	\$ 29	\$ 217	\$ 13	\$ (204)
Equipment Services	1,724	1,766	42	1,113	1,859	746	611	(93)	(704)
ST Internal Service Funds	\$ 4,676	\$ 4,543	\$ (133)	\$ 3,849	\$ 4,623	\$ 775	\$ 828	\$ (80)	\$ (908)
Trust Fund									
Police Pension	\$ 1,391	\$ 2,847	\$ 1,456	\$ 1,437	\$ 1,546	\$ 109	\$ (46)	\$ 1,301	\$ 1,347
VILLAGE TOTAL	\$ 46,348	\$ 55,378	\$ 9,030	\$ 41,860	\$ 49,318	\$ 7,458	\$ 4,488	\$ 6,060	\$ 1,572

Village of Glen Ellyn
Summary of FY2012/13 Net Activity, Without Interfund Transfers
For the Year Ended April 30, 2013
 Preliminary and Unaudited

This report illustrates Village-wide net revenues and expenditures (expenses). Transfers between funds have been removed. To see fund details, see respective pages later in this report.

Fund	Revenues					Expenditures/Expenses					Net
	Taxes	User fees	Other	Less Transfers	Net	Operating	Capital Outlay	Debt	Less Transfers	Net	
Governmental Funds											
General	\$ 11,753,712	\$ 2,971,298	\$ 2,241,945	\$ (1,390,500)	\$ 15,576,455	\$ 15,630,263	\$ 138,541	\$ -	\$ (3,695,120)	\$ 12,073,684	
Debt Service	1,658,980	-	1,792	-	1,660,772	-	-	1,654,428	-	1,654,428	
Capital Projects	4,743,669	-	584,052	-	5,327,721	-	5,798,230	-	(466,000)	5,332,230	
Corporate Reserve	-	-	166,813	(60,000)	106,813	-	-	-	-	-	
Motor Fuel Tax	659,739	-	132,297	-	792,036	616,356	-	-	(400,000)	216,356	
Central Business District TIF	-	-	-	-	-	979	-	-	-	979	
Facilities Maintenance Reserve	-	-	53,762	(50,000)	3,762	-	57,687	-	-	57,687	
TOTAL GOVERNMENTAL FUNDS	\$ 18,816,100	\$ 2,971,298	\$ 3,180,661	\$ (1,500,500)	\$ 23,467,559	\$ 16,247,598	\$ 5,994,458	\$ 1,654,428	\$ (4,561,120)	\$ 19,335,364	
Enterprise Funds											
Water and Sanitary Sewer Fund	\$ 96,967	\$ 11,240,762	\$ 1,368,093	\$ -	\$ 12,705,822	\$ 9,112,902	\$ 1,901,091	\$ 107,945	\$ (1,057,716)	\$ 10,064,222	
Recreation	-	2,981,717	5,587,566	(350,000)	8,219,283	5,696,138	4,509	335,050	(206,500)	5,829,197	
Parking	-	345,320	6,773	-	352,093	258,532	81,839	-	(156,100)	184,271	
Residential Solid Waste	-	1,345,288	47,483	-	1,392,771	1,746,606	8,010	-	(77,100)	1,677,516	
TOTAL ENTERPRISE FUNDS	\$ 96,967	\$ 15,913,087	\$ 7,009,915	\$ (350,000)	\$ 22,669,969	\$ 16,814,178	\$ 1,995,449	\$ 442,995	\$ (1,497,416)	\$ 17,755,206	
VILLAGE OPERATIONS TOTAL	\$ 18,913,067	\$ 18,884,385	\$ 10,190,576	\$ (1,850,500)	\$ 46,137,528	\$ 33,061,776	\$ 7,989,907	\$ 2,097,423	\$ (6,058,536)	\$ 37,090,570	
Other Funds											
Internal Service Funds											
Insurance	\$ -	\$ -	\$ 2,777,156	\$ (1,696,500)	\$ 1,080,656	\$ 2,764,638	\$ -	\$ -	\$ -	\$ 2,764,638	
Equipment Services	-	77,396	1,688,705	(1,634,948)	131,153	916,358	942,487	-	(92,412)	1,766,433	
ST Internal Service Funds	\$ -	\$ 77,396	\$ 4,465,861	\$ (3,331,448)	\$ 1,211,809	\$ 3,680,996	\$ 942,487	\$ -	\$ (92,412)	\$ 4,531,071	
Trust Fund											
Police Pension	\$ -	\$ -	\$ 2,846,799	\$ (969,000)	\$ 1,877,799	\$ 1,545,812	\$ -	\$ -	\$ -	\$ 1,545,812	
VILLAGE TOTAL	\$ 18,913,067	\$ 18,961,781	\$ 17,503,236	\$ (6,150,948)	\$ 49,227,136	\$ 38,288,584	\$ 8,932,394	\$ 2,097,423	\$ (6,150,948)	\$ 43,167,453	\$ 6,059,683

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2013
 Preliminary and Unaudited

100 - General Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	\$ Greater (Less) Than FY 11/12	% change from Prior Year	
Revenues							
State Sales Tax	\$ 3,111,540	\$ 3,220,000	\$ 3,036,976	94%	\$ (74,564)	-2%	1
1% Home Rule Sales Tax	1,763,251	1,781,000	1,759,811	99%	(3,440)	0%	2
Property Tax	2,873,175	2,983,300	2,974,977	100%	101,802	4%	3
State Income Tax	2,231,988	2,200,000	2,473,808	112%	241,820	11%	4
Road & Bridge Tax	423,622	430,500	425,368	99%	1,746	0%	5
State Use Tax	402,940	434,000	437,239	101%	34,299	9%	6
PPRT	121,851	123,000	116,636	95%	(5,215)	-4%	7
Auto Rental Tax	18,872	20,000	20,475	102%	1,603	8%	
Hotel Tax	124,446	130,000	157,448	121%	33,002	27%	8
Demolition Tax	12,580	11,000	13,820	126%	1,240	10%	
Economic Development SSAs	166,867	166,000	159,018	96%	(7,849)	-5%	9
Fire Service SSAs	199,030	200,000	178,136	89%	(20,894)	-10%	10
Vehicle Stickers	390,743	380,000	369,797	97%	(20,946)	-5%	11
Cable Franchise Fees	500,012	500,000	533,529	107%	33,517	7%	12
Ambulance Service Fees	632,269	625,000	756,039	121%	123,770	20%	13
Building Permits	467,278	528,000	572,647	108%	105,369	23%	14
Other Fees & Licenses	249,873	211,000	229,372	109%	(20,501)	-8%	15
Police Fines	510,236	500,000	509,914	102%	(322)	0%	
Reimbursements from							
Other Funds/Agencies	1,675,744	1,655,000	1,654,672	100%	(21,072)	-1%	16
Federal and State Grants	79,556	15,000	92,888	619%	13,332	17%	17
Interest Income	14,873	15,000	19,736	132%	4,863	33%	18
Miscellaneous Income	233,788	273,400	474,649	174%	240,861	103%	19
Total Revenues	<u>\$ 16,204,534</u>	<u>\$ 16,401,200</u>	<u>\$ 16,966,955</u>	103%	<u>\$ 762,421</u>	5%	
Expenditures							
Village Board/Clerk	\$ 49,735	\$ 49,900	\$ 52,443	105%	\$ 2,708	5%	
Village Manager	1,155,827	1,043,968	919,365	88%	(236,462)	-20%	20
Facilities Maintenance	349,969	454,200	421,504	93%	71,535	20%	
Senior Services	83,644	117,550	90,127	77%	6,483	8%	
History Park	53,894	53,400	28,675	54%	(25,219)	-47%	21
Economic Development	351,324	460,055	357,850	78%	6,526	2%	
Finance	1,006,028	1,071,700	1,063,036	99%	57,008	6%	22
Public Works - Admin	772,777	902,851	891,196	99%	118,419	15%	23
Public Works - Operations	1,941,287	2,066,085	1,817,278	88%	(124,009)	-6%	24
Police	7,129,828	7,174,848	7,181,736	100%	51,908	1%	
Volunteer Fire Company	1,716,377	1,797,650	1,751,415	97%	35,038	2%	
Planning & Development	1,158,436	1,235,900	1,194,179	97%	35,743	3%	
Total Expenditures	<u>\$ 15,769,126</u>	<u>\$ 16,428,107</u>	<u>\$ 15,768,804</u>	96%	<u>\$ (322)</u>	0%	
Budgeted Gain/(Loss)		<u>\$ (26,907)</u>					
Net Income (Loss)	<u>\$ 435,408</u>		<u>\$ 1,198,151</u>				
Outstanding Encumbrances	(98,959)		(130,128)				
Net Income (Loss) after Encumbrances	<u>\$ 336,449</u>		<u>\$ 1,068,023</u>				

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2013
Preliminary and Unaudited

100 - General Fund

FOOTNOTES

1. **State Sales Tax:** Sales tax receipts are lower compared to the same quarter last fiscal year. See page 6 for a 10 year history.
2. **1% Home Rule Sales Tax:** The home rule sales tax began in July 2009 and does not include food, pharmaceuticals, or autos. The home rule sales tax has experienced an increase while state sales tax decreases. This divergence is due to weaker auto sales which impact state sales tax, but not home rule sales tax. See page 7 for detailed history of monthly receipts.
3. **Property Tax:** The Village receives about 50% of its extended property taxes in June of each year and the remaining 50% in September.
4. **State Income Tax:** Income tax revenue is up 11% compared to FY12. This is a hopeful sign of an improving economy. See page 8 for a 10 year history.
5. **Road & Bridge Tax:** Revenue dedicated to road maintenance which is collected by Milton Township. By State law the township must share half of the collections with the Village.
6. **State Use Tax:** Village share of state tax imposed on out of state retail purchases.
7. **Personal Property Replacement Tax:** Replacement taxes are revenues collected by the State of Illinois and paid to local governments since their powers to impose personal property taxes on corporations, partnerships, and other business entities were taken away with the 1979 Constitution. PPRT revenues will be decreased from FY12 due to state-imposed statutory reductions.
8. **Hotel Tax:** The Crowne Plaza hotel continues to have a positive impact on the Village's hotel tax receipts.
9. **Economic Development SSA's:** The tax revenues from special service areas in our main commercial areas is directly correlated to changes in Equalized Assessed Value (EAV). Due to decreases in the EAV, these revenues have decreased in FY 13.
10. **Fire Special Service Areas:** Two special property tax districts in unincorporated Glen Ellyn (one north and one south) helps support fire and emergency services.
11. **Vehicle Stickers:** The majority of vehicle sticker revenue is collected in the last quarter of the fiscal year as stickers must be renewed by April 30 of each year.
12. **Cable Franchise Fees:** Increases in franchise fees are tied to increases in cable charges.
13. **Ambulance Service Fees:** The Village provides ambulance services through a contracted paramedic vendor and collects fees from users. Collections to date in FY13 are about 20% above FY12.
14. **Building Permits:** FY12/13 has seen an increase in the number of permits issued as well as the value of the work performed. Both translate into additional building permit revenue.
15. **Other Fees & Licenses:** Includes liquor licenses, business and contractor registration and miscellaneous police service fees. The majority of liquor license revenue is collected early in the fiscal year.
16. **Reimbursements:** The General Fund is reimbursed for services provided to other agencies, including the Public Library and the Glenbard Wastewater Authority as well as by other Village enterprise funds such as the Recreation Fund and Water & Sewer Fund.
17. **Federal and State Grants:** \$57K was received in FY12 as reimbursement for the 2011 blizzard. In FY13 grants have been received for a downtown streetscape and parking study of \$50,000 and an Emerald Ash Borer (EAB) grant of \$20,000.
18. **Interest Income:** Interest income, once a major revenue source for the General Fund, has been essentially eliminated due to historically low interest rates.
19. **Miscellaneous Revenue:** The federal forfeiture revenues have increased \$120,000 from the same period last year. The Village has also received approximately \$25,000 in workers' compensation reimbursements in FY12/13.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2013
Preliminary and Unaudited

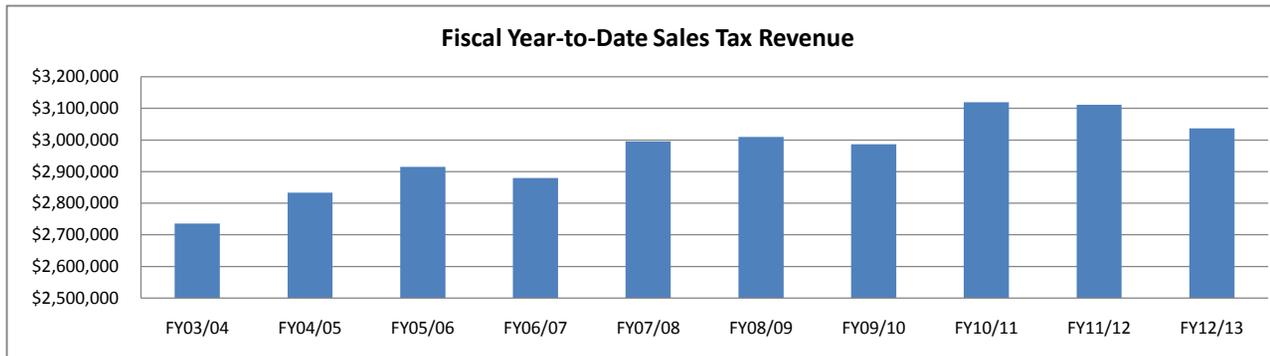
100 - General Fund

- 20. Village Manager:** FY11/12 had increased costs due to recruitment of a new Village Manager as well as increased legal fees as compared to FY12/13.
- 21. History Park:** The prior year included demolition costs of approximately \$12,000 for 825 N. Main.
- 22. Finance:** Increased expenditures in the current year due to accounting assistance as a result of vacancy, GASB 54 audit costs, medical leave coverage, additional unemployment claims.
- 23. PW Administration:** FY11/12 had reduced salary expenditures due to a vacancy in the Public Works Director position for half that fiscal year.
- 24. PW Operations:** A dry winter year-to-date has resulted in lower salary costs for snow removal. Turnover in the department has also lowered personnel costs.

Village of Glen Ellyn
General Fund
Sales Tax - Ten Year History

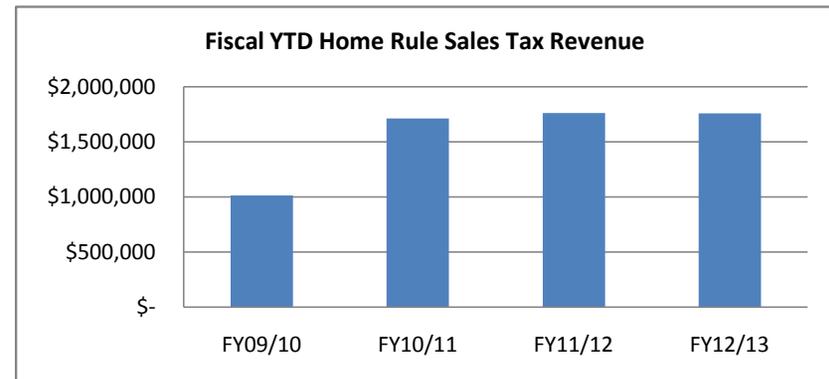
Month Received by Village	Fiscal Year										\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	FY12/13		
May	\$ 210,214	\$ 210,135	\$ 237,117	\$ 223,492	\$ 219,626	\$ 227,039	\$ 199,934	\$ 230,931	\$ 233,740	\$ 236,301	\$ 2,561	1.1%
Jun	220,704	226,302	254,043	222,303	243,546	225,651	238,645	231,267	253,579	240,112	(13,467)	(5.3%)
Jul	246,270	229,772	237,826	247,526	223,624	240,130	242,671	272,791	245,067	234,506	(10,561)	(4.3%)
Aug	218,852	231,022	219,122	245,798	259,975	246,141	251,180	263,827	249,021	264,532	15,511	6.2%
Sep	237,037	236,483	255,413	234,778	251,937	255,210	250,496	273,893	267,190	254,215	(12,975)	(4.9%)
Oct	223,721	228,010	225,688	228,002	240,209	249,699	234,060	243,749	254,511	246,031	(8,480)	(3.3%)
Nov	187,987	237,293	238,140	250,565	270,617	277,470	268,810	274,209	290,178	277,054	(13,124)	(4.5%)
Dec	254,070	248,645	249,229	221,387	249,109	242,329	243,398	250,668	248,509	235,399	(13,110)	(5.3%)
Jan	199,880	218,535	205,120	222,929	246,659	237,604	249,003	248,628	243,006	253,862	10,856	4.5%
Feb	224,960	242,384	223,168	252,740	238,984	270,094	245,921	278,833	248,669	255,899	7,230	2.9%
Mar	282,412	263,665	298,263	280,122	283,239	281,229	289,304	298,781	320,782	281,126	(39,656)	(12.4%)
Apr	229,510	260,778	272,110	250,552	267,846	257,380	272,753	252,047	257,288	257,939	651	0.3%
Total	\$ 2,735,617	\$ 2,833,024	\$ 2,915,239	\$ 2,880,194	\$ 2,995,371	\$ 3,009,976	\$ 2,986,175	\$ 3,119,624	\$ 3,111,540	\$ 3,036,976	(74,564)	
Budget	\$ 2,790,000	\$ 2,735,000	\$ 2,925,000	\$ 2,900,000	\$ 3,000,000	\$ 3,136,000	\$ 3,000,000	\$ 3,000,000	\$ 3,190,000	\$ 3,220,000	30,000	0.9%
% of Budget	98%	104%	100%	99%	100%	96%	100%	104%	98%	94%		
% Increase/ (Decrease) from Prior Year	(2.8%)	3.6%	2.9%	(1.2%)	4.0%	0.5%	(0.8%)	4.5%	(0.3%)	(2.4%)		

Note: There is a three month lag between the month retailers collect sales taxes and when the Village receives payment from the Illinois Department of Revenue. For example, in April the Village receives taxes which were collected by the retailer in January.



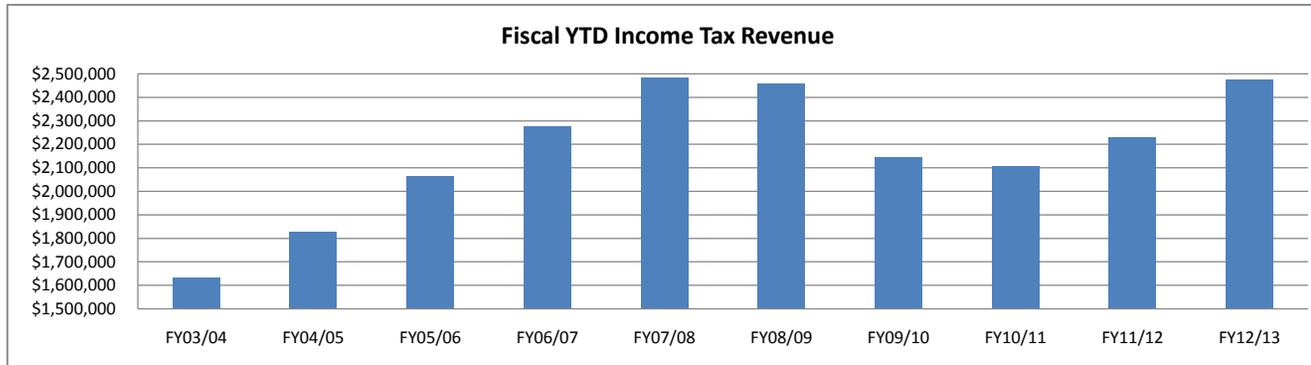
Village of Glen Ellyn
General Fund
Home Rule Sales Tax - Four Year History (since inception)

Month Received by Village					% of State Sales Tax	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
	FY09/10	FY10/11	FY11/12	FY12/13			
May	\$ -	\$ 109,541	\$ 119,921	\$ 131,286	55.6%	\$ 11,365	9.5%
Jun	-	137,957	134,909	141,562	59.0%	6,653	4.9%
Jul	-	133,493	133,295	135,982	58.0%	2,687	2.0%
Aug	-	141,563	148,605	150,607	56.9%	2,002	1.3%
Sep	42	146,323	152,970	153,570	60.4%	600	0.4%
Oct	122,144	132,611	143,217	136,905	55.6%	(6,312)	(4.4%)
Nov	156,497	161,725	173,486	170,932	61.7%	(2,554)	(1.5%)
Dec	141,476	143,851	141,314	135,557	57.6%	(5,757)	(4.1%)
Jan	140,395	135,813	139,324	142,906	56.3%	3,582	2.6%
Feb	133,821	147,976	140,563	142,786	55.8%	2,223	1.6%
Mar	167,827	173,882	184,853	168,686	60.0%	(16,167)	(8.7%)
Apr	151,258	148,985	150,794	149,032	57.8%	(1,762)	(1.2%)
Total	\$ 1,013,460	\$ 1,713,720	\$ 1,763,251	\$ 1,759,811	57.9%	\$ (3,440)	
Budget	\$ 875,000	\$ 1,750,000	\$ 1,720,000	\$ 1,781,000	55.3%	61,000	3.5%
% of Budget	116%	98%	103%	99%			
% Increase/ (Decrease) from Prior Year	NA	69.1%	2.9%	(0.2%)			



Village of Glen Ellyn
General Fund
State Income Tax - Ten Year History

Month Received by Village											\$ Change	% Change
	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	FY12/13	From Prior Year Gain/(Loss)	From Prior Year Gain/(Loss)
May	\$ 224,357	\$ 221,346	\$ 274,837	\$ 300,200	\$ 353,307	\$ 411,166	\$ 328,839	\$ 266,823	\$ 251,173	\$ 344,916	\$ 93,743	37.3%
Jun	142,797	121,480	170,637	214,514	225,351	219,791	175,582	142,274	163,860	181,341	17,481	10.7%
Jul	147,431	161,156	190,719	203,511	223,133	243,312	191,171	199,951	212,272	232,868	20,596	9.7%
Aug	96,853	107,316	118,897	126,311	133,935	141,873	130,133	131,089	146,036	146,127	91	0.1%
Sep	97,273	123,321	125,576	133,651	137,387	136,400	124,255	134,436	140,565	144,946	4,381	3.1%
Oct	139,309	173,756	201,133	228,600	234,067	242,598	191,473	195,387	223,260	228,229	4,969	2.2%
Nov	93,208	120,763	131,787	138,242	150,446	151,515	144,264	147,046	142,185	172,451	30,266	21.3%
Dec	120,723	116,957	119,468	135,568	137,102	118,018	113,400	162,625	133,873	142,317	8,444	6.3%
Jan	151,341	163,585	180,245	181,769	202,289	199,292	199,333	185,404	198,900	220,608	21,708	10.9%
Feb	166,092	199,174	222,181	252,099	298,927	250,579	211,259	229,119	229,320	260,417	31,097	13.6%
Mar	109,384	129,901	125,763	133,586	159,593	135,806	130,720	114,275	152,994	146,025	(6,969)	(4.6%)
Apr	142,942	189,068	201,808	227,518	230,351	209,659	203,935	196,593	237,550	253,563	16,013	6.7%
Total	\$ 1,631,710	\$ 1,827,823	\$ 2,063,051	\$ 2,275,569	\$ 2,485,888	\$ 2,460,009	\$ 2,144,363	\$ 2,105,022	\$ 2,231,988	\$ 2,473,808	\$ 241,820	
Budget	\$ 1,725,000	\$ 1,740,000	\$ 1,850,000	\$ 2,140,000	\$ 2,349,000	\$ 2,503,000	\$ 2,440,000	\$ 2,100,000	\$ 2,160,000	\$ 2,200,000	40,000	1.9%
% of Budget	95%	105%	112%	106%	106%	98%	88%	100%	103%	112%		
% Increase/ (Decrease) from Prior Year	(7.5%)	12.0%	12.9%	10.3%	9.2%	(1.0%)	(12.8%)	(1.8%)	6.0%	10.8%		



Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2013
 Preliminary and Unaudited

200 - Corporate Reserve Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12	
Revenues						
DMMC Loan Repayment	\$ 7,777	\$ 4,000	\$ 4,250	106%	\$ (3,527)	1
GE Park Dist Loan Repayment	100,000	100,000	100,000	100%	-	2
Rent - GEHS Properties	6,057	-	-	0%	(6,057)	3
Interest Income	2,346	2,300	2,563	111%	217	
General Fund Reimbursement	60,000	81,600	60,000	74%	-	4
Total Revenues	<u>\$ 176,180</u>	<u>\$ 187,900</u>	<u>\$ 166,813</u>	89%	<u>\$ (9,367)</u>	
Expenditures						
Real Estate Purchases	\$ 150,000	\$ -	\$ -	0%	\$ (150,000)	5
Reimburse Capital Projects Fund	-	793,000	-	0%	-	
Contractual Services	31,682	-	-	0%	(31,682)	
Total Expenditures	<u>\$ 181,682</u>	<u>\$ 793,000</u>	<u>\$ -</u>	0%	<u>\$ (181,682)</u>	
Budgeted Gain/(Loss)		<u>\$ (605,100)</u>				
Net Income (Loss)	\$ (5,502)		\$ 166,813			
Outstanding Encumbrances	-		-			
Net Income (Loss) after Encumbrances	<u>\$ (5,502)</u>		<u>\$ 166,813</u>			

FOOTNOTES

1. **DMMC Loan Repayment:** Payment on a \$125,000, 20-year loan the Village made in FY01 to assist in the acquisition and renovation of their facility in Oak Brook.
2. **GE Park District Loan Repayment:** The Village made a \$1,000,000 interest free loan to the Park District to assist with the demolition of the Maryknoll Seminary in 2000. Payment is due in December of each year.
3. **Rent - GEHS Properties:** Tenants vacated the property during FY 12 so that the new tenant, the Glen Ellyn Chamber of Commerce, could begin build out to eventually occupy the property.
4. **Fire Company Reimbursement:** In FY09 The Village made a one time transfer of cash reserves from the Corporate Reserve Fund to purchase two new ambulances. The General Fund Fire Division is reimbursing the cost of this purchase over five years.
5. **Real Estate Purchases:** In FY 12, the Village made a loan to the Village Manager to purchase a residence in Glen Ellyn, in accordance with the Manager's employment contract. The loan will be forgiven in increments, dependent upon the future length of the Manager's tenure at the Village.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2013
 Preliminary and Unaudited

210 - Motor Fuel Tax Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
State Allotments	\$ 678,347	\$ 693,000	\$ 659,739	95%	\$ (18,608)
Interest Income	194	500	305	61%	111
Miscellaneous Income	<u>131,542</u>	<u>13,000</u>	<u>131,992</u>	0%	<u>450</u> 1
Total Revenues	<u>\$ 810,083</u>	<u>\$ 706,500</u>	<u>\$ 792,036</u>	112%	<u>\$ (18,047)</u>
Expenditures					
Street Maintenance	\$ 400,000	\$ 525,000	\$ 400,000	76%	\$ -
Street Lighting	127,656	156,000	126,136	81%	(1,520)
Road Salt	<u>128,987</u>	<u>150,000</u>	<u>90,220</u>	60%	<u>(38,767)</u> 2
Total Expenditures	<u>\$ 656,643</u>	<u>\$ 831,000</u>	<u>\$ 616,356</u>	74%	<u>\$ (40,287)</u>
Budgeted Gain/(Loss)		<u>\$ (124,500)</u>			
Net Income (Loss)	\$ 153,440		\$ 175,680		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	<u>\$ 153,440</u>		<u>\$ 175,680</u>		

FOOTNOTES

1. **Miscellaneous Income:** Includes a supplemental disbursement of MFT dollars.
2. **Road Salt:** A winter with fewer snow events decreased salt expenditures in fiscal 2013.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2013
 Preliminary and Unaudited

250 - Central Business District (CBD) TIF Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Expenditures					
Contractual Services	\$ 40,782	\$ 1,000	\$ 979	-	\$ (39,803)
General Fund Reimbursement	18,000	-	-	-	(18,000)
Total Expenditures	\$ 58,782	\$ 1,000	\$ 979	-	\$ (57,803)
Budgeted Gain/(Loss)		\$ (1,000)			
Net Income (Loss)	\$ (58,782)		\$ (979)		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ (58,782)		\$ (979)		

1

FOOTNOTES

1. **TIF Fund Expenditures:** The TIF Fund was created in FY 2012 to begin tracking start up costs incurred for the Central Business District (CBD) TIF District that was created in FY 2012. Expenditures included a reimbursement to the General Fund for prior year costs incurred by the General Fund. Revenues received from TIF increments in the future will reimburse these expenditures.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2013
 Preliminary and Unaudited

300 - Debt Service Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
Property Taxes	\$ 1,656,095	\$ 1,660,000	\$ 1,658,980	100%	\$ 2,885
Interest Income	1,457	2,000	1,792	90%	335
Total Revenues	<u>\$ 1,657,552</u>	<u>\$ 1,662,000</u>	<u>\$ 1,660,772</u>	100%	<u>\$ 3,220</u>
Expenditures					
Bond Principal Payments	\$ 1,550,000	\$ 1,595,000	\$ 1,595,000	100%	\$ 45,000
Bond Interest Payments	99,516	58,600	58,600	100%	(40,916)
Other Debt Costs	828	1,000	828	83%	-
Total Expenditures	<u>\$ 1,650,344</u>	<u>\$ 1,654,600</u>	<u>\$ 1,654,428</u>	100%	<u>\$ 4,084</u>
Budgeted Gain/(Loss)		<u><u>\$ 7,400</u></u>			
Net Income (Loss)	\$ 7,208		\$ 6,344		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	<u><u>\$ 7,208</u></u>		<u><u>\$ 6,344</u></u>		

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2013
 Preliminary and Unaudited

400 - Capital Projects Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12	
Revenues						
Property Tax	\$ 1,526,939	\$ 1,660,000	\$ 1,582,869	95%	\$ 55,930	1
Telecommunications Tax	1,195,521	1,200,000	1,196,598	100%	1,077	
Electricity Use Tax	1,018,743	1,000,000	1,030,561	103%	11,818	
Natural Gas Use Tax	291,609	250,000	304,867	122%	13,258	2
Real Estate Transfer Tax	367,029	375,000	628,774	168%	261,745	3
Community Development Grant	235,709	570,000	502,689	88%	266,980	4
Interest Income	7,305	7,500	7,541	101%	236	
Corporate Reserve Fund Reimbursement	-	793,000	-	0%	-	
Miscellaneous Income	183,285	46,000	73,822	160%	(109,463)	5
Total Revenues	<u>\$ 4,826,140</u>	<u>\$ 5,901,500</u>	<u>\$ 5,327,721</u>	90%	<u>\$ 501,581</u>	
Expenditures						
Infrastructure Improvements	\$ 3,969,411	\$ 8,487,285	\$ 5,314,126	63%	\$ 1,344,715	6
Transfer to Recreation Fund	-	350,000	350,000	1	350,000	7
General Fund Engineering	116,000	116,000	116,000	100%	-	
Miscellaneous	4,601	24,000	18,104	75%	13,503	
Total Expenditures	<u>\$ 4,090,012</u>	<u>\$ 8,977,285</u>	<u>\$ 5,798,230</u>	65%	<u>\$ 1,708,218</u>	
Budgeted Gain/(Loss)		<u>\$ (3,075,785)</u>				
Net Income (Loss)	\$ 736,128		\$ (470,509)			
Outstanding Encumbrances	(1,616,285)		(1,259,722)			
Net Income (Loss) after Encumbrances	<u>\$ (880,157)</u>		<u>\$ (1,730,231)</u>			

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2013
 Preliminary and Unaudited

400 - Capital Projects Fund

FOOTNOTES

1. **Property Tax:** Beginning in Fiscal 2010, a portion of the Village's property tax levy previously dedicated to debt service was reallocated towards maintaining the 20 year street program.
2. **Natural Gas Use Tax:** This tax is based upon usage. Spring came early in 2012 compared to 2013, resulting in greater revenue
3. **Real Estate Transfer Tax:** The sale of several commercial properties had a positive impact on transfer taxes.
4. **Community Development Block Grant:** For fiscal 2012, the Village received grant dollars for the Braeside lighting improvement project. In 2013, the Village received grant dollars for the Braeside drainage improvement project.
5. **Miscellaneous:** The prior fiscal year includes \$178,000 in reimbursements from DuPage County for Crescent Avenue jurisdiction transfer and Riford Road improvements. In the current year \$36,000 was received from the Glen Ellyn Park District as reimbursement for jointly incurred consultant expenditures for Lake Ellyn. An \$18,000 grant was also received from DuPage County for Lake Ellyn stabilization.
6. **Infrastructure Improvements:** Expenditures in this category to date for fiscal 2013 include payments on the following projects and include construction and/or engineering expenses:

Miscellaneous	\$ 350,638
Sidewalk Improvements	196,274
Roosevelt Road Streetlights	59,936
2013 Street Program	100,687
Lambert / Roosevelt Road	143,790
Bryant/Thain	102,029
Hawthorne Corridor	3,063,935
Sunset/Turner	68,461
Park/Glen Ellyn Place	85,233
Park Boulevard Rehabilitation	44,827
Lake Ellyn / Riford Road	209,649
Braeside Drainage	592,032
Crescent Blvd Reconstruction	59,844
Oak-Euclid-Forest Alley	52,794
Essex Court Drainage	183,997
	\$ 5,314,126

7. **Transfer to Recreation Fund:** A transfer of \$350,000 to the Recreation Fund was approved to assist in infrastructure improvements associated with the Village Links renovation project.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2013
 Preliminary and Unaudited

450 - Facilities Maintenance Reserve Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
Transfer from General Fund	\$ -	\$ 50,000	\$ 50,000	0%	\$ 50,000 1
Miscellaneous Income	-	-	1,000	0%	1,000
Interest Income	<u>2,570</u>	<u>2,500</u>	<u>2,762</u>	110%	<u>192</u>
Total Revenues	<u>\$ 2,570</u>	<u>\$ 52,500</u>	<u>\$ 53,762</u>	102%	<u>\$ 51,192</u>
Expenditures					
Facility Repairs / Renovations	<u>\$ 37,439</u>	<u>\$ 129,839</u>	<u>\$ 57,687</u>	44%	<u>\$ 20,248</u> 2
	<u>\$ 37,439</u>	<u>\$ 129,839</u>	<u>\$ 57,687</u>	44%	<u>\$ 20,248</u>
Budgeted Gain/(Loss)		<u>\$ (77,339)</u>			
Net Income (Loss)	\$ (34,869)		\$ (3,925)		
Outstanding Encumbrances	<u>(26,339)</u>		<u>(49,475)</u>		
Net Income (Loss) after Encumbrances	<u>\$ (61,208)</u>		<u>\$ (53,400)</u>		

FOOTNOTES

1. **Transfer from General Fund:** The Village began making contributions again in 2013 to the Facilities Maintenance Reserve Fund. These contributions fund the maintenance of the Village facilities.

2. **Facility Repairs/Renovations:** In FY13, upgrades to the phone system were completed, wayfinding signage was installed at the Civic Center and the generator at Fire Station #1 was replaced. Improvements to the climate control systems were scheduled in FY2013 for both the Civic Center and Reno Center, but were not completed as of fiscal year end.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2013
 Preliminary and Unaudited

500 - Water & Sanitary Sewer Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12	
Water Division						
Revenues						
Metered Revenue	\$ 5,344,581	\$ 5,432,000	\$ 5,952,563	110%	\$ 607,982	1
Interest Income	4,263	4,500	7,154	159%	2,891	
Other Revenue	120,734	100,000	112,773	113%	(7,961)	
Total Revenues	\$ 5,469,578	\$ 5,536,500	\$ 6,072,490	110%	\$ 602,912	
Expenditures						
Personnel Services	\$ 544,942	\$ 588,200	\$ 615,213	105%	\$ 70,271	
Contractual Services	1,046,531	1,061,818	903,415	85%	(143,116)	2
Commodities	2,109,990	2,897,600	3,251,087	112%	1,141,097	3
Capital Outlay	767,172	1,977,451	806,581	41%	39,409	4
Total Expenditures	\$ 4,468,635	\$ 6,525,069	\$ 5,576,296	85%	\$ 1,107,661	
Budgeted Gain/(Loss)		\$ (988,569)				
Net Income (Loss)	\$ 1,000,943		\$ 496,194			
Outstanding Encumbrances	(489,768)		(383,878)			
Net Income (Loss) after Encumbrances	\$ 511,175		\$ 112,316			
Sanitary Sewer Division						
Revenues						
Metered Revenue	\$ 4,503,457	\$ 5,222,000	\$ 5,288,199	101%	\$ 784,742	5
Property Tax - Lambert Farms	96,656	97,000	96,967	100%	311	
Interest Income	4,263	4,000	7,154	179%	2,891	
Other Revenue	1,378,988	1,432,000	1,241,012	87%	(137,976)	6
Total Revenues	\$ 5,983,364	\$ 6,755,000	\$ 6,633,332	98%	\$ 649,968	
Expenditures						
Personnel Services	\$ 518,720	\$ 552,700	\$ 479,200	87%	\$ (39,520)	
Contractual Services	3,789,359	3,954,351	3,851,197	97%	61,838	
Commodities	10,996	15,600	12,790	82%	1,794	
Debt Service	107,945	108,000	107,945	100%	-	
Capital Outlay	563,204	2,606,245	1,094,510	42%	531,306	4
Total Expenditures	\$ 4,990,224	\$ 7,236,896	\$ 5,545,642	77%	\$ 555,418	
Budgeted Gain/(Loss)		\$ (481,896)				
Net Income (Loss)	\$ 993,140		\$ 1,087,690			
Outstanding Encumbrances	(933,596)		(424,066)			
Net Income (Loss) after Encumbrances	\$ 59,545		\$ 663,624			

See footnotes on the following page.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2013
 Preliminary and Unaudited

500 - Water & Sanitary Sewer Fund

FOOTNOTES

1. **Metered Water Revenue:** Water rates were increased in January 2013 from \$6.42 to \$7.41 per 1,000 gallons.
2. **Contractual Services:** The prior year included approximately \$113,000 for maintenance on Well #6.
3. **Commodities:** This item primarily represents the cost of water purchased from the DuPage Water Commission which increased its rates again this year. Consumption was also higher than normal during the summer 2012 drought, which increased water costs from the DuPage Water Commission.
4. **Capital Outlay Water and Sanitary Sewer Divisions:** Capital outlays to date were for system improvements related to the following projects:

	Water	Sanitary Sewer	Total
Essex Court	\$ 22,055	\$ 12,698	\$ 34,753
Sunset/Turner	56,737	25,703	82,440
Bryant/Thain	31,528	29,184	60,712
Roosevelt Road Water Main	21,741		21,741
Hawthorne Corridor	574,036	396,173	970,209
Hill Avenue	-		-
Oak/Euclid/Forest	15,000	11,000	26,000
Sanitary Sewer Lining	-	297,888	297,888
Central Basin Project		71,502	71,502
Miscellaneous	85,484	250,362	335,846
	\$ 806,581	\$ 1,094,510	\$ 1,901,091

5. **Metered Sewer Revenue:** Sewer rates were increased in January 2013 from \$6.42 to \$6.65 per 1,000 gallons.
6. **Other Revenue:** Sewer fees collected from Illinois American Water are down 28% from last year.

Village of Glen Ellyn
Water/Sanitary Sewer Fund
Water/Sanitary Sewer Metered Revenue - Ten Year History

Month Collected by Village											\$ Change	% Change
	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	FY12/13	From Prior Year	From Prior Year
May	\$ 512,738	\$ 651,286	\$ 617,293	\$ 580,979	\$ 522,440	\$ 588,152	\$ 632,740	\$ 680,593	\$ 744,243	\$ 735,619	\$ (8,624)	-1.2%
Jun	594,414	654,287	680,998	658,088	732,857	697,835	637,766	775,487	745,296	936,024	190,728	25.6%
Jul	712,693	639,330	885,620	803,451	828,735	644,209	756,612	741,780	839,212	1,360,491	521,279	62.1%
Aug	810,485	790,522	1,016,107	812,768	843,911	796,373	771,195	852,176	1,050,431	1,271,862	221,431	21.1%
Sep	807,468	774,946	930,300	797,200	774,309	889,729	794,394	915,070	986,546	1,118,364	131,818	13.4%
Oct	679,395	747,394	821,336	636,195	732,709	696,173	772,366	778,383	898,684	892,680	(6,004)	-0.7%
Nov	532,903	653,500	703,014	578,071	626,348	624,462	620,836	777,946	761,036	824,872	63,836	8.4%
Dec	507,704	599,372	564,710	638,902	656,690	618,494	617,748	695,979	746,626	821,063	74,437	10.0%
Jan	602,265	638,247	601,908	565,871	599,244	681,105	670,931	678,203	818,878	857,510	38,632	4.7%
Feb	569,288	595,301	616,354	586,925	592,578	666,574	610,443	824,362	734,019	843,394	109,375	14.9%
Mar	554,519	576,347	604,298	598,016	617,558	547,239	565,124	541,975	738,248	797,312	59,064	8.0%
Apr	548,284	556,710	489,785	531,574	540,771	535,180	570,506	657,818	784,819	781,571	(3,248)	-0.4%
Total	\$ 7,432,156	\$ 7,877,242	\$ 8,531,723	\$ 7,788,040	\$ 8,068,149	\$ 7,985,525	\$ 8,020,661	\$ 8,919,772	\$ 9,848,038	\$ 11,240,762	1,392,724	
Budget	\$ 6,950,000	\$ 8,450,000	\$ 8,450,000	\$ 8,260,000	\$ 8,175,000	\$ 8,175,000	\$ 8,740,000	\$ 9,465,000	\$ 9,368,000	\$ 10,654,000	1,286,000	
% of Budget	107%	93%	101%	94%	99%	98%	92%	94%	105%	106%		
% Change from Prior Year	10.8%	6.0%	8.3%	-8.7%	3.6%	-1.0%	0.4%	11.2%	10.4%	14.1%		
Water Rate*	eff 7-1-03 \$ 4.72	eff 5-1-04 \$ 4.92			eff 7-1-07 \$ 4.92	eff 6-1-08 \$ 5.10	eff 7-1-09 \$ 5.49	eff 6-1-10 \$ 6.04	eff 5-1-11 \$ 6.34	eff 1-1-12 \$ 6.42	eff 1-1-13 \$ 7.41	
Sewer Rate*	<u>3.49</u>	<u>3.91</u>			<u>4.30</u>	<u>4.45</u>	<u>4.45</u>	<u>4.90</u>	<u>5.39</u>	<u>6.42</u>	<u>6.65</u>	
	\$ 8.21	\$ 8.83	\$ 8.83	\$ 8.83	\$ 9.22	\$ 9.55	\$ 9.94	\$ 10.94	\$ 11.73	\$ 12.84	\$ 14.06	

* Per 1,000 gallons of water metered.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2013
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530 - Parking Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
Parking Income	\$ 345,975	\$ 332,000	\$ 345,320	104%	\$ (655)
Interest Income	2,547	2,400	2,659	111%	112
Grant Revenue	-	-	4,114	0%	4,114
Total Revenues	<u>\$ 348,522</u>	<u>\$ 334,400</u>	<u>\$ 352,093</u>	105%	<u>\$ 3,571</u>
Expenditures					
Contractual Services	\$ 197,175	\$ 239,800	\$ 255,354	106%	\$ 58,179 1
Commodities	3,744	4,500	3,178	71%	(566)
Capital Outlay	-	165,000	81,839	0%	81,839 2
Total Expenditures	<u>\$ 200,919</u>	<u>\$ 409,300</u>	<u>\$ 340,371</u>	83%	<u>\$ 139,452</u>
Budgeted Gain/(Loss)		<u><u>\$ (74,900)</u></u>			
Net Income (Loss)	\$ 147,603		\$ 11,722		
Outstanding Encumbrances	-		(85,836)		
Net Income (Loss) after Encumbrances	<u>\$ 147,603</u>		<u>\$ (74,114)</u>		

FOOTNOTES

1. **Contractual Services:** Includes \$17,000 in additional professional services related to the Duane lot as well as \$32,000 in additional maintenance expenses primarily related to the floral clock and electric panel replacement.
2. **Capital Outlay:** Includes \$12,400 to begin reconstruction of the Duane/Lorraine daily commuter lot and \$28,000 to begin construction of the new Duane/Glenwood commuter lot.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2013
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540 - Residential Solid Waste Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12	
Revenues						
Billings to Customers	\$ 1,275,648	\$ 1,308,000	\$ 1,345,288	103%	\$ 69,640	1
Interest Income	1,249	1,000	725	73%	(524)	
Miscellaneous Income	185,438	30,000	46,758	156%	(138,680)	2
Total Revenues	\$ 1,462,335	\$ 1,339,000	\$ 1,392,771	104%	\$ (69,564)	
Expenditures						
Weekly Pick-Up Service	\$ 1,042,393	\$ 1,176,000	\$ 1,297,974	110%	\$ 255,581	1
Brush Pick-Up Service	201,079	152,000	319,170	210%	118,091	3
Capital Outlay	7,987	8,000	8,010	100%	23	
Miscellaneous	133,004	148,900	129,462	87%	(3,542)	
Total Expenditures	\$ 1,384,463	\$ 1,484,900	\$ 1,754,616	118%	\$ 370,153	
Budgeted Gain/(Loss)		\$ (145,900)				
Net Income (Loss)	\$ 77,872		\$ (361,845)			
Outstanding Encumbrances	-		-			
Net Income (Loss) after Encumbrances	\$ 77,872		\$ (361,845)			

FOOTNOTES

1. **Billings to Customers/Weekly Pick-Up Service:** A new refuse contract was in place in August 2012. This increased rates to customers by as well as the cost to the Village by approximately 6-9% depending on the level of service.

2. **Miscellaneous Revenue:** Recycling revenues, which saw growth in 2012, stagnated in 2013 due to a decline in market prices for paper and cardboard. See page 21 for a monthly schedule of recycling revenue.

3. **Brush Pickup:** Includes costs of \$178,000 for clean up after the July 1, 2012 summer storm.

Village of Glen Ellyn
Solid Waste Fund
Recycling Revenue
Preliminary and Unaudited

Month Received by Village				\$ Change	% Change
	FY10/11	FY11/12	FY12/13	From Prior Incr/(Decr)	From Prior Incr/(Decr)
May	\$ 8,850	\$ 16,986	\$ 11,564	\$ (5,421)	(31.9%)
Jun	-	25,238	8,302	\$ (16,936)	(67.1%)
Jul	12,067	17,739	5,438	\$ (12,300)	(69.3%)
Aug	1,490	18,611	3,022	\$ (15,589)	(83.8%)
Sep	2,239	23,984	-	\$ (23,984)	(100.0%)
Oct	3,810	20,473	-	\$ (20,473)	(100.0%)
Nov	5,647	21,400	-	\$ (21,400)	(100.0%)
Dec	8,923	8,819	4,159	\$ (4,660)	(52.8%)
Jan	7,659	74	3,973	\$ 3,899	5283.5%
Feb	14,000	16,527	2,852	\$ (13,675)	(82.7%)
Mar	15,652	7,349	2,124	\$ (5,225)	(71.1%)
Apr	16,986	7,609	4,467	\$ (3,142)	(41.3%)
Total	<u>\$ 97,324</u>	<u>\$ 184,808</u>	<u>\$ 36,458</u>	\$ (148,349)	
Budget	\$ 20,000	\$ 50,000	\$ 30,000	\$ (20,000)	
YTD as a percent of annual budget	487%	370%	122%		
YTD % Change from prior YTD	NA	90%	-80%		

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2013
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550 - Recreation Fund

	<u>Prior FY 11/12 YTD</u>	<u>FY 12/13 Revised Budget</u>	<u>Current FY 12/13 Actual</u>	<u>% of Budget</u>	<u>Greater (Less) Than FY 11/12</u>	
Revenues						
Green Fees	\$ 1,754,468	\$ 1,700,000	\$ 1,677,590	99%	\$ (76,878)	1
Range, Pro-Shop, Carts, Food	1,393,916	1,320,000	1,304,127	99%	(89,789)	1
Interest Income	5,764	8,000	14,559	182%	8,795	
Bond Proceeds	-	5,000,000	5,005,000	100%	5,005,000	2
Bond Premium	-	-	78,287	n/a	78,287	2
Transfer from Capital Projects Fund	-	350,000	350,000	100%	350,000	3
Miscellaneous Income	185,549	158,000	139,720	88%	(45,829)	
Total Revenues	<u>\$ 3,339,697</u>	<u>\$ 8,536,000</u>	<u>\$ 8,569,283</u>	100%	<u>\$ 5,229,586</u>	
Expenditures						
Administration	\$ 824,751	\$ 783,420	\$ 756,646	97%	\$ (68,105)	
Golf Course Maintenance	782,928	847,900	744,012	88%	(38,916)	
Golf Service	624,127	663,800	637,053	96%	12,926	
Food Services	566,294	559,400	489,875	88%	(76,419)	
Parks Maintenance	22,194	25,200	26,564	105%	4,370	
Pro Shop	193,930	185,900	194,030	104%	100	
Motor Carts	49,130	48,700	48,406	99%	(724)	
Bond Issuance Costs	-	-	82,884	0%	82,884	2
Capital Outlay	22,805	6,877,097	3,056,227	21%	3,033,422	4
Total Expenditures	<u>\$ 3,086,159</u>	<u>\$ 9,991,417</u>	<u>\$ 6,035,697</u>	60%	<u>\$ 2,949,538</u>	
Budgeted Gain/(Loss)		<u>\$ (1,455,417)</u>				
Net Income (Loss)	\$ 253,538		\$ 2,533,586			
Outstanding Encumbrances	<u>(274,017)</u>		<u>(3,481,607)</u>			
Net Income (Loss) after Encumbrances	<u>\$ (20,479)</u>		<u>\$ (948,021)</u>			

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2013
 Preliminary and Unaudited

550 - Recreation Fund

FOOTNOTES

- 1. Recreation Fund Revenue:** Excluding interest, income related to the Links improvement project and miscellaneous income, Recreation Fund revenue has decreased 3% compared to last year. Positive results from an early warm Spring in 2012 were offset by a cold, wet 2013 Spring.

Green Fee Rounds

	FY 09/10	FY 10/11	FY 11/12	FY 12/13	% Change From Prior Year
May	10,122	9,412	8,387	10,272	22.5%
June	10,827	10,571	10,856	12,359	13.8%
July	13,398	11,169	11,648	10,896	-6.5%
August	11,622	11,883	12,420	11,823	-4.8%
September	10,489	9,589	8,865	9,747	9.9%
October	3,588	5,877	2,497	5,202	108.3%
November	2,383	2,409	2,319	1,850	(20.2%)
December	108	15	345	979	183.8%
January	3	12	405	94	(76.8%)
February	-	43	231	25	(89.2%)
March	1,832	1,209	4,283	577	(86.5%)
April	6,728	4,301	6,621	3,681	(44.4%)
Total	71,100	66,490	68,877	67,505	(2.0%)

- 2. Bond Proceeds & Issuance Costs:** In October 2012, the Village issued \$5,005,000 of bonds to fund the Village Links Renovations. The total proceeds including a bond premium were \$5,083,287. Issuance costs paid to date are \$82,884. The bonds will be repaid by the Recreation Fund with debt service payments due each year through
- 3. Transfer from Capital Projects Fund:** A transfer was made from the Capital Projects Fund to fund infrastructure improvements associated with the Village Links Renovations.
- 4. Capital Outlay:** Expenses include costs associated with the Village Links Renovation. The driving range is anticipated to open late May and the restaurant is anticipated to open in June.

Village of Glen Ellyn
Recreation Fund
Greens Fee Revenue - Ten Year History
Preliminary and Unaudited

Month Received by Village											\$ Change From Prior Year	% Change From Prior Year
	FY03/04 ¹	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	FY12/13	Gain/(Loss)	Gain/(Loss)
May	\$ 70,406	\$ 73,297	\$ 259,385	\$ 236,888	\$ 295,117	\$ 269,068	\$ 270,981	\$ 250,437	\$ 204,372	\$ 257,288	\$ 52,916	25.9%
Jun	95,192	161,599	320,663	312,763	345,137	318,730	281,641	250,384	276,636	318,841	42,205	15.3%
Jul	100,516	401,690	365,632	335,203	375,857	364,228	346,388	284,613	302,684	289,643	(13,041)	-4.3%
Aug	101,398	358,577	322,785	336,839	299,099	352,602	299,210	295,170	286,660	273,187	(13,473)	-4.7%
Sep	64,742	311,656	263,730	231,667	308,175	235,115	264,164	226,227	216,810	241,225	24,415	11.3%
Oct	41,992	170,505	173,243	119,932	147,973	135,272	77,778	136,880	134,608	92,528	(42,080)	-31.3%
Nov	11,441	36,671	46,920	37,379	30,205	27,710	41,340	42,227	45,127	40,758	(4,369)	-9.7%
Dec	2,400	1,952	111	1,281	176	39,099	39,487	40,020	56,563	71,008	14,445	25.5%
Jan	687	69	1,445	919	464	31	14	56	1,799	424	(1,375)	-76.4%
Feb	1,437	718	994	10	-	389	-	192	1,007	111	(896)	-89.0%
Mar	11,959	13,340	16,531	19,049	3,214	32,319	27,827	13,173	70,503	11,007	(59,496)	-84.4%
Apr	50,152	155,979	162,056	117,819	113,035	105,193	163,584	108,315	157,699	81,569	(76,130)	-48.3%
Total	\$ 552,322	\$ 1,686,053	\$ 1,933,495	\$ 1,749,749	\$ 1,918,451	\$ 1,879,756	\$ 1,812,414	\$ 1,647,694	\$ 1,754,468	\$ 1,677,590	(76,878)	
% Change From Prior Year	-66.4%	205.3%	14.7%	-9.5%	9.6%	-2.0%	-3.6%	-9.1%	6.5%	-4.4%		
Budget	\$ 650,000	\$ 1,700,000	\$ 2,250,000	\$ 1,990,000	\$ 1,950,000	\$ 1,980,000	\$ 1,900,000	\$ 1,930,000	\$ 1,900,000	\$ 1,700,000		
% of Budget	85%	99%	86%	88%	98%	95%	95%	85%	92%	99%		

1. The 18 hole course at the Village Links was closed for renovation in November, 2002. The course reopened in late June 2004.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2013
 Preliminary and Unaudited

600 - Insurance Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
Transfers from Departments	\$ 1,944,800	\$ 1,775,600	\$ 1,696,499	96%	\$ (248,301) 1
Payments by Other Agencies	438,700	455,400	439,487	97%	787
Participant Contributions	565,643	581,600	568,533	98%	2,890
Interest Income	3,180	3,000	4,070	136%	890
Miscellaneous Income	-	-	68,567	0%	68,567 2
Total Revenues	<u>\$ 2,952,323</u>	<u>\$ 2,815,600</u>	<u>\$ 2,777,156</u>	99%	<u>\$ (175,167)</u>
Expenditures					
Health Benefits Plan	\$ 2,198,265	\$ 2,279,000	\$ 2,268,632	100%	\$ 70,367 3
Liability Insurance	530,419	523,000	490,819	94%	(39,600)
Miscellaneous	6,671	17,000	5,187	31%	(1,484)
	<u>\$ 2,735,355</u>	<u>\$ 2,819,000</u>	<u>\$ 2,764,638</u>	98%	<u>\$ 29,283</u>
Budgeted Gain/(Loss)		<u>\$ (3,400)</u>			
Net Income (Loss)	\$ 216,968		\$ 12,518		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	<u>\$ 216,968</u>		<u>\$ 12,518</u>		

FOOTNOTES

1. **Health Benefits Plan:** Transfers in 2011/12 were based upon budget; whereas transfers in 2012/13 were based on actual
2. **Liability Insurance:** The premium for the MICA insurance pool for property, liability, and workers compensation is paid early in the fiscal year. This year's premium decreased due to favorable claims experience.
2. **Health Benefits Plan:** This includes the cost for health, dental, and life insurance for eligible employees of the Village, GWA, Library, and retirees. A small premium increase was seen in 2012/13.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2013
 Preliminary and Unaudited

650 - Equipment Services Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
Transfers from Departments	\$ 1,589,700	\$ 1,634,948	\$ 1,634,949	100%	\$ 45,249
Payments by Other Agencies	92,618	84,200	77,396	92%	(15,222)
Interest Income	6,917	5,000	8,782	176%	1,865
Miscellaneous Income	34,928	20,000	44,974	225%	10,046
Total Revenues	<u>\$ 1,724,163</u>	<u>\$ 1,744,148</u>	<u>\$ 1,766,101</u>	101%	<u>\$ 41,938</u>
Expenditures					
Personnel Services	\$ 306,961	\$ 322,200	\$ 319,286	99%	\$ 12,325
Contractual Services	118,552	119,800	114,360	95%	(4,192)
Commodities	23,452	18,200	15,898	87%	(7,554)
Vehicle Operating	431,813	523,000	466,814	89%	35,001
Vehicles and Equipment	232,524	825,050	942,487	114%	709,963
Total Expenditures	<u>\$ 1,113,302</u>	<u>\$ 1,808,250</u>	<u>\$ 1,858,845</u>	103%	<u>\$ 745,543</u>
Budgeted Gain/(Loss)		<u>\$ (64,102)</u>			
Net Income (Loss)	<u>\$ 610,861</u>		<u>\$ (92,744)</u>		
Outstanding Encumbrances	-		(176,340)		
Net Income (Loss) after Encumbrances	<u>\$ 610,861</u>		<u>\$ (269,084)</u>		

FOOTNOTES

- Vehicles and Equipment:** The Fuel System at the Public Works Facility that provides fuel to Village vehicles was replaced in the current year, resulting in additional expenses when compared to FY2012.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2013
 Preliminary and Unaudited

900 - Police Pension Fund

	Prior FY 11/12 YTD	FY 12/13 Revised Budget	Current FY 12/13 Actual	% of Budget	Greater (Less) Than FY 11/12
Revenues					
Employee Contributions	\$ 305,047	\$ 320,000	\$ 317,099	99%	\$ 12,052
Village Contribution	1,036,000	969,000	969,000	100%	(67,000)
Investment Income	50,161	500,000	1,560,700	312%	1,510,539
Total Revenues	\$ 1,391,208	\$ 1,789,000	\$ 2,846,799	159%	\$ 1,455,591
Expenditures					
Pensions	\$ 1,385,450	\$ 1,425,500	\$ 1,471,774	103%	\$ 86,324
Administrative Costs	51,705	84,600	74,038	88%	22,333
	\$ 1,437,155	\$ 1,510,100	\$ 1,545,812	102%	\$ 108,657
Budgeted Gain/(Loss)		<u>\$ 278,900</u>			
Net Income (Loss)	\$ (45,947)		\$ 1,300,987		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ (45,947)		\$ 1,300,987		

1

FOOTNOTES

1. **Investment Income:** In FY 12/13, the Village began recording investments on a market value basis, which affects the amount of interest income. In FY11/12, unrealized investment gains were approximately \$892,000. Overall, investment returns were about 6.5 to 7.0% for the year.

Village of Glen Ellyn
Schedule of Cash and Investment Balances
For the Year Ended April 30, 2013
Preliminary and Unaudited

	Cash/ Checking	Illinois Funds	IMET	Investments	Total	Investment Income Fiscal Year-to-Date			
						FY11/12	FY12/13	\$ Change	% Change
General Fund	\$ (811,530)	\$ 284,563	\$ 7,482,229	\$ -	\$ 6,955,262	\$ 14,873	\$ 19,736	\$ 4,863	32.7%
Corporate Reserve Fund	116,489	29,938	917,032	-	1,063,459	2,346	2,563	217	9.2%
Motor Fuel Tax Fund	-	523,781	-	-	523,781	194	305	111	57.2%
CBD TIF Fund	-	-	-	-	-	-	-	-	0.0%
Debt Service Fund	426	15,593	13,082	-	29,101	1,457	1,792	335	23.0%
Capital Projects Fund	523,659	273,840	1,832,665	-	2,630,164	7,305	7,541	236	3.2%
Facilities Maint Reserve Fund	39,717	111,007	851,744	-	1,002,468	2,570	2,762	192	7.5%
Water and Sanitary Sewer Fund	685,104	120,510	5,449,866	-	6,255,480	8,526	14,308	5,782	67.8%
Parking Fund	232,480	93,712	818,382	-	1,144,574	2,547	2,659	112	4.4%
Residential Solid Waste Fund	61,490	10,930	147,488	-	219,908	1,249	725	(524)	-42.0%
Recreation Fund	121,596	990,167	3,716,578	-	4,828,341	5,764	14,559	8,795	152.6%
Insurance Fund	35,343	497,278	1,094,327	-	1,626,948	3,180	4,070	890	28.0%
Equipment Services Fund	252,800	225,761	2,470,982	-	2,949,543	6,917	8,782	1,865	27.0%
	\$ 1,257,574	\$ 3,177,080	\$ 24,794,375	\$ -	\$ 29,229,029	\$ 56,928	\$ 79,802	\$ 22,874	40.2%
Police Pension Fund	\$ -	\$ 504,174	\$ -	\$ 23,368,036	\$ 23,872,210	\$ 50,161	\$ 1,560,700	\$ 1,560,700	3111.4%
Average Yields FY2012/13 YTD	0.00%	0.09%	0.30%	6.68%					
Average Yields FY2011/12 YTD	0.00%	0.06%	0.29%	4.43%					

1. **Investment Income:** In FY 12/13, the Village began recording investments on a market value basis, which affects the amount of interest income. In FY11/12, unrealized investment gains were approximately \$892,000.

Village of Glen Ellyn
 Analysis of Available Cash Reserves
 For the Year Ended April 30, 2013
 (in thousands)

Preliminary and Unaudited

Fund	Last Year	Current Year	(a)	Less	Balance	(b)	Cash	Amount
	Cash & Investment Balances	Cash & Investment Balances	Less Encumbrances	Deposits/ Other	Subject to Reserve Policy	Reserve Policy	Reserved or Restricted From General Use	over (under) Required Cash Reserves
1 General	\$ 6,987	\$ 6,955	\$ (130)	\$ (840)	\$ 5,985	26%	\$ (4,239)	\$ 1,746
Corporate Reserve	1,044	1,063	-	-	1,063	n/a	(1,063)	
Motor Fuel Tax	358	524	-	-	524	n/a	(524)	
CBD TIF Fund	-	-	-	-	-	n/a	-	
Debt Service	28	29	-	-	29	n/a	(29)	
Capital Projects	2,283	2,630	(1,260)	(1)	1,369	n/a	(1,369)	
Facilities Maint Reserve	990	1,002	(49)	-	953	n/a	(953)	
2 Water and Sanitary Sewer Fund	5,947	6,255	(808)	(242)	5,206	\$2M+	(2,060)	3,146.00
3 Parking	1,188	1,145	(86)	-	1,059	25%	(61)	998.00
4 Residential Solid Waste	273	220	-	-	220	25%	(369)	(149.00)
5 Recreation	6,269	4,828	(3,482)	-	1,347	25%	(779)	568.00
Insurance	1,624	1,627	-	-	1,627	n/a	(1,627)	
Equipment Services	3,325	2,950	(176)	-	2,773	n/a	(2,773)	
	<u>\$ 30,316</u>	<u>\$ 29,229</u>	<u>\$ (5,991)</u>	<u>\$ (1,083)</u>	<u>\$ 22,155</u>		<u>\$ (15,846)</u>	<u>\$ 6,309</u>
Police Pension	23,517	23,872	-	-	23,872	100%	(23,872)	-

(a) Encumbrances represent the unexpended portion of approved contracts for goods and services as of the end of the quarter. While encumbrances are not expenditures, they do represent a reduction in the level of available spendable cash at the close of the quarter.

(b) The cash reserves policy for specific funds is explained in the footnotes on the next page. In some funds, the cash in the fund is restricted by law or by nature of the fund rather than by a policy of the Village. Those funds show a reserve policy of "n/a" above.

The following footnotes correspond to the numbers on the left of the schedule on the previous page.

1. **General Fund** - Amount subject to reserve is 26% of budget minus capital expenditures ($\$16,304,107 \times 26\% = \$4,239,068$).
2. **Water and Sanitary Sewer Fund** - Amount subject to reserve is \$2,060,000, which will be adjusted annually by CPI-U or 3%, whichever is less. The cash reserve policy had previously been calculated as a percent of operating expenses.
3. **Recreation Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$3,114,320 \times 25\% = \$778,580$).
4. **Parking Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$244,300 \times 25\% = \$61,075$).
5. **Residential Solid Waste Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$1,476,900 \times 25\% = \$369,225$).

Village of Glen Ellyn
Summary of FY2011/12 Activity, by Fund Type
For the Year Ended April 30, 2013
(in thousands)
Preliminary and Unaudited

Fund	Current Year Activity						Cash/Fund Balance Analysis					
	Year to date Revenues	Year to date Expenditures (Expenses)	Net Income (Loss)	Encumbrances	Remaining Budget (net income less encumbrances)		Cash & Investment Balances	Less Deposits/ Other	Balance Subject to Reserve Policy	Reserve Policy	Less Minimum Reserve Policy	Available Cash
Major Governmental Funds												
General	\$ 16,967	\$ 15,769	\$ 1,198	\$ (130)	\$ 1,328	\$	6,955	\$ (840)	\$ 6,245	25%	\$ (4,008)	\$ 2,237
Debt Service	1,661	1,654	6	-	6	\$	29	-	29	100%	(29)	-
Capital Projects	5,328	5,798	(471)	1,260	(1,730)	\$	2,630	(1)	1,369	100%	(1,369)	-
ST Major Governmental Funds	\$ 23,955	\$ 23,221	\$ 734	\$ 1,130	\$ (396)	\$	9,615	\$ (841)	\$ 7,644		\$ (5,407)	\$ 2,237
Non Major Governmental Funds - Special Revenue												
Corporate Reserve	\$ 167	\$ -	\$ 167	\$ -	\$ 167	\$	1,063	\$ -	\$ 1,063	100%	\$ (1,063)	\$ -
Motor Fuel Tax	792	616	176	-	176	\$	524	-	524	100%	(524)	-
Central Business District (CBD) TIF	-	1	(1)	-	(1)	\$	-	-	-	100%	-	-
Non Major Governmental Funds - Capital Projects												
Facilities Maint Reserve	54	58	(4)	49	(53)	\$	1,002	-	953	100%	(953)	-
ST Nonmajor Governmental Funds	\$ 1,013	\$ 675	\$ 338	\$ 49	\$ 288	\$	2,590	\$ -	\$ 2,540		\$ (2,540)	\$ -
TOTAL GOVERNMENTAL FUNDS	\$ 24,968	\$ 23,896	\$ 1,072	\$ 1,179	\$ (107)	\$	12,204	\$ (841)	\$ 10,184		\$ (7,947)	\$ 2,237
Major Enterprise Funds												
Water and Sanitary Sewer Fund	\$ 12,706	\$ 11,122	\$ 1,584	\$ 808	\$ 776	\$	6,255	\$ (242)	\$ 5,206	\$2M	\$ (2,000)	\$ 3,206
Recreation	8,569	6,036	2,534	3,482	(948)	\$	4,828	-	1,347	25%	(807)	540
ST Major Enterprise Funds	\$ 21,275	\$ 17,158	\$ 4,117	\$ 4,290	\$ (172)	\$	11,084	\$ (242)	\$ 6,552		\$ (2,807)	\$ 3,745
Non Major Enterprise Funds												
Parking	\$ 352	\$ 340	\$ 12	\$ 86	\$ (74)	\$	1,145	\$ -	\$ 1,059	25%	\$ (96)	\$ 963
Residential Solid Waste	1,393	1,755	(362)	-	(362)	\$	220	-	220	25%	(336)	(116)
ST nonmajor enterprise funds	\$ 1,745	\$ 2,095	\$ (350)	\$ 86	\$ (436)	\$	1,364	\$ -	\$ 1,279		\$ (432)	\$ 847
TOTAL ENTERPRISE FUNDS	\$ 23,020	\$ 19,253	\$ 3,767	\$ 4,375	\$ (608)	\$	12,448	\$ (242)	\$ 7,831		\$ (3,239)	\$ 4,592
VILLAGE OPERATIONS TOTAL	\$ 47,988	\$ 43,149	\$ 4,839	\$ 5,554	\$ (716)	\$	24,653	\$ (1,083)	\$ 18,015		\$ (11,186)	\$ 6,829
Internal Service Funds												
Insurance	\$ 2,777	\$ 2,765	\$ 13	\$ -	\$ 13	\$	1,627	\$ -	\$ 1,627	100%	\$ (1,627)	\$ -
Equipment Services	1,766	1,859	(93)	176	(269)	\$	2,950	-	2,773	100%	(2,773)	-
ST Internal Service Funds	\$ 4,543	\$ 4,623	\$ (80)	\$ 176	\$ (257)	\$	4,576	\$ -	\$ 4,400		\$ (4,400)	\$ -
Trust Fund												
Police Pension	\$ 2,847	\$ 1,546	\$ 1,301	\$ -	\$ 1,301	\$	23,872	\$ -	\$ 23,872	100%	\$ (23,872)	\$ -
VILLAGE TOTAL	\$ 55,378	\$ 49,318	\$ 6,060	\$ 5,731	\$ 329	\$	53,101	\$ (1,083)	\$ 46,287		\$ (39,458)	\$ 6,829