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FOR IMMEDIATE RELEASE  
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## **Glen Ellyn Achieves 40% Reduction on Electricity Supply Rates**

Glen Ellyn, IL – The Village is pleased to announce that on Monday, November 26, the Village Board accepted a proposal from Verde Energy USA to provide electricity supply for the Village’s electric aggregation program. The Village secured a rate of 4.981 cents per kilowatt hour compared to ComEd’s residential supply rate of 8.319 cents per kilowatt hour.

Verde’s energy rate represents an approximate 40% savings for residential and small business customers over ComEd’s current rates for electricity supply. This rate, anticipated to take effect in February 2013, is guaranteed for 18 months. “We are very pleased with the opportunity to partner with Verde Energy to assist residents in saving on their monthly electric bill,” stated Glen Ellyn Village Manager Mark Franz. “This will result in a monthly savings of \$30 for the average customer.” Highlights of the agreement with Verde Energy USA include:

1. 100% renewable energy (visit [www.glenellyn.org](http://www.glenellyn.org) for more information on renewable energy)
2. ComEd rate match - If the ComEd rate were to drop below Verde’s energy rate anytime in the future, Verde will either match ComEd’s rate or move everyone back to ComEd.
3. No early termination fee – Anytime during the 18-month term of the agreement, individual residents can opt-out of this agreement without an early termination fee.

Thomas FitzGerald, President and CEO of Verde Energy USA, said, “We are very pleased to have come out on top in the competitive proposal process, and we’re excited about the opportunity to serve the residents of the Village of Glen Ellyn. As we have done in so many other communities in Illinois, we will deliver to Glen Ellyn residents meaningful savings in their electricity bills, as well as helping them with programs to reduce their energy consumption.”

The Village’s aggregation program is an opt-out program, as approved by the electors during the November 6, 2012 referendum. *Eligible\* residents will become part of the Village’s program automatically – no action is required unless an eligible resident desires to opt-out. Eligible residents will receive a letter from the Village and Verde Energy the first week of December providing more information on the program, and an opportunity to opt-out of program if they do not wish to participate. Residents wishing to opt-out must do so by December 17, 2012. The Village and Verde will NOT be contacting residents via phone or door-to-door during this program. Companies engaging in this activity are NOT affiliated with the Village’s aggregation program.*

More information on the Village’s municipal electric aggregation program is available at [www.glenellyn.org](http://www.glenellyn.org) or [www.ilmunipower.com/glenellyn](http://www.ilmunipower.com/glenellyn) (beginning 12/1/12).

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\*Please note that residents who have individual contracts with another supplier (previously opted out of ComEd supply) are not automatically included in the program, and would be required to opt-in to the Village program if they are interested in participating. Some supplier contracts have early termination fees, so check with your supplier before opting in to the Village’s program.