

VILLAGE OF *Glen Ellyn* ILLINOIS

# Mid Year Financial Report 2020

For the period January 1, 2020 to June 30, 2020

535 DUANE STREET • GLEN ELLYN, IL 60137



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## ABOUT THIS REPORT

- Covers the period January 1, 2020 to June 30, 2020, unless noted
- Unaudited
- Budget basis (cash basis)
- Report will be made available on the Village website



VILLAGE OF *Glen Ellyn* ILLINOIS

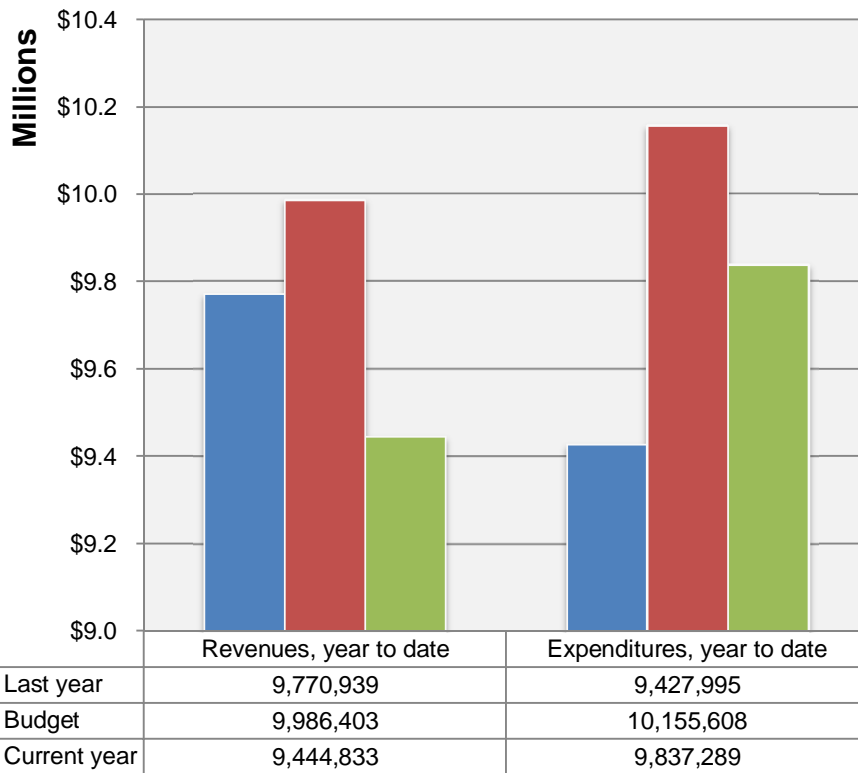
# General Fund

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# General fund mid year results

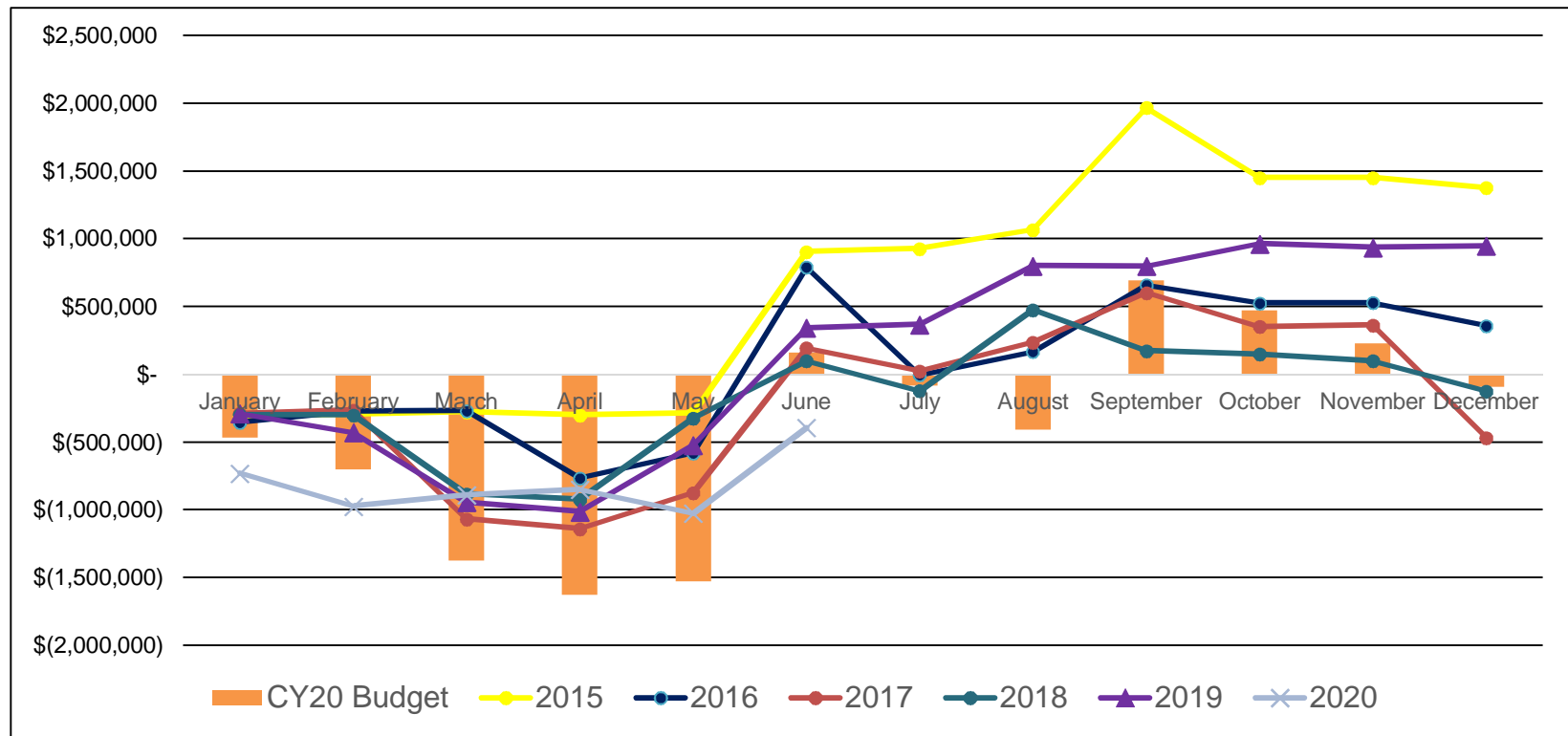


- Revenues below prior year and budget
  - Current projections show General Fund revenue ending the year \$800,000 below budget.
- Expenditures are ahead of the prior year, but below budget.
  - Approximately \$1.0 million in expenditure cuts to address COVID.
  - Current direct COVID expenses are \$111,264 (payables only)



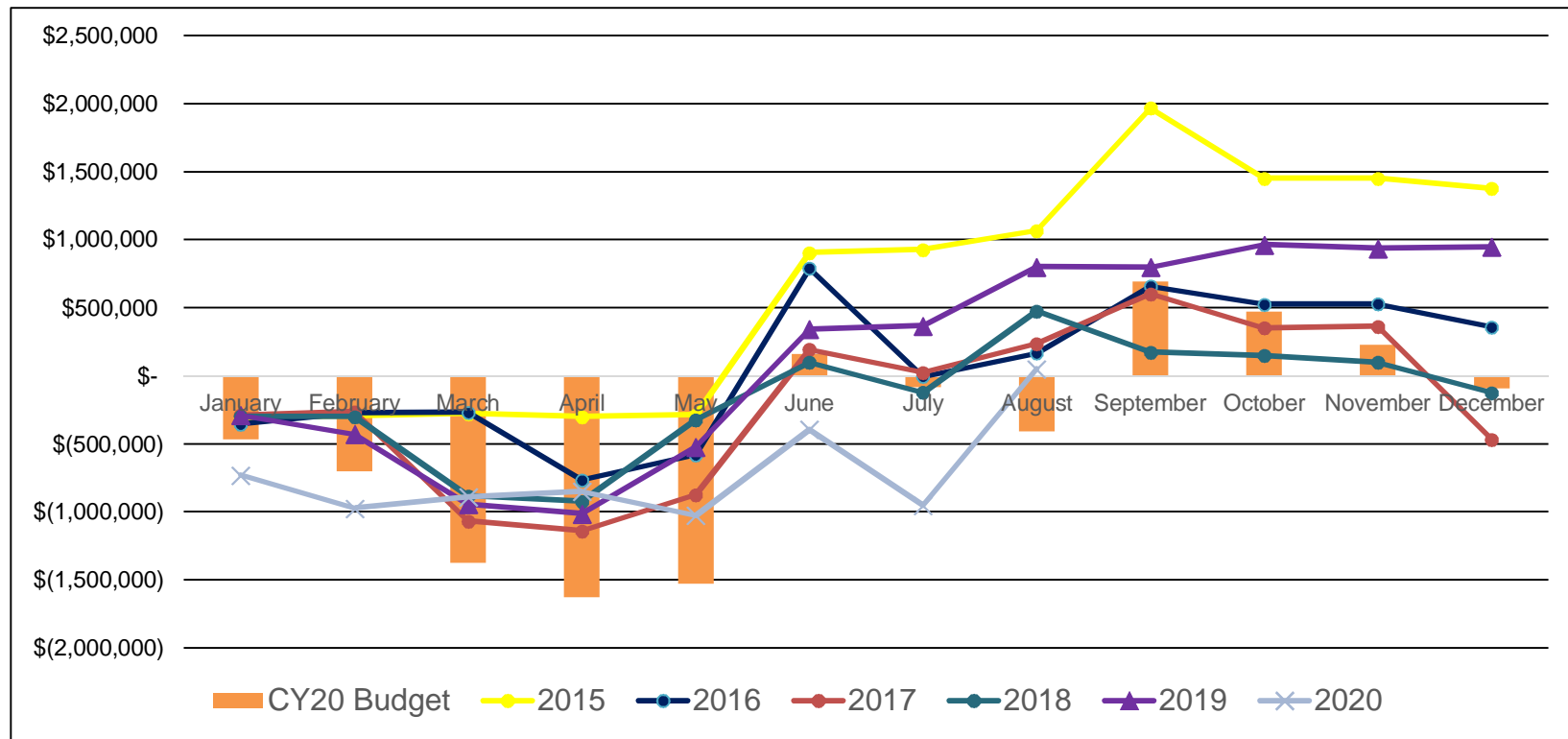
VILLAGE OF *Glen Ellyn* ILLINOIS

General Fund – 5 year historical trend – Cumulative Change in Fund Balance – through June 2020



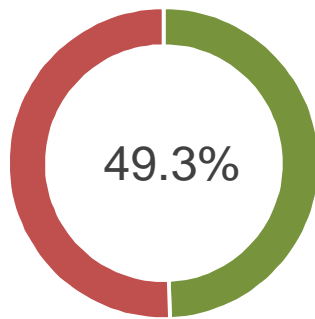
VILLAGE OF *Glen Ellyn* ILLINOIS

General Fund – 5 year historical trend – Cumulative Change in Fund Balance – through August 2020



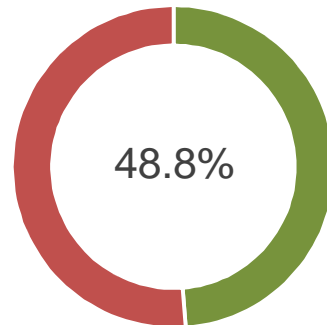
# General Fund – Key Revenues as % of Budget – June 30, 2020

Sales Tax Meter



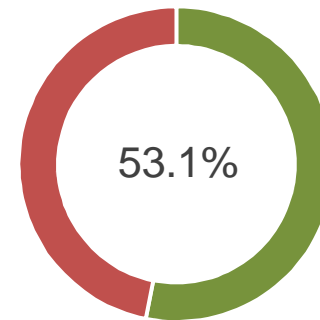
Target  
49.6%

HR Sales Tax Meter



Target  
48.7%

Income Tax Meter

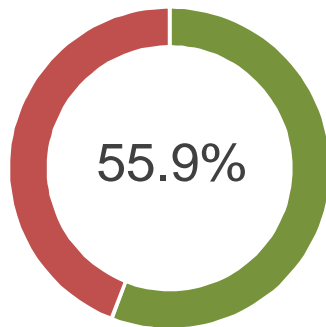


Target  
56.8%

Sales tax and Income Tax are below target, but Home Rule Sales Tax is above.

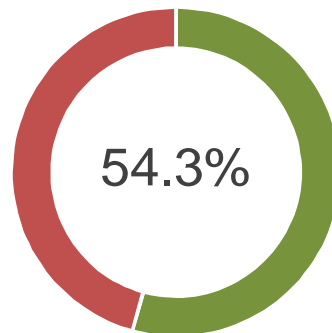
# General Fund – Key Revenues as % of Budget – August 31, 2020

Sales Tax Meter



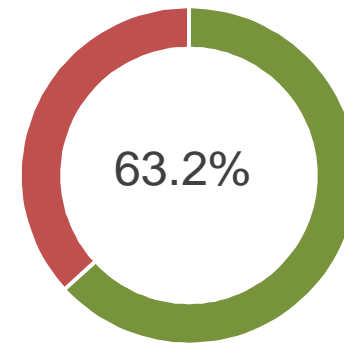
Target  
57.6%

HR Sales Tax Meter



Target  
54.5%

Income Tax Meter



Target  
66.3%

All key revenues are below target.



## Other General Fund Revenue Trends

Positive



- Building permits - \$55,778 over YTD budget – Avere permit

Negative



- State income tax - \$121,171 below YTD budget – Due to tax filing extension to July 15<sup>th</sup>.
- Liquor licenses - \$121,635 below YTD budget – Reflective of Covid-19 Pandemic. Extended due date and forgave 25% of the fees.
- Police/Court Fines/Adjudication - \$80,152 below YTD budget – Hearings deferred during the pandemic; tickets also down.
- Investment Income - \$46,341 below YTD budget – Interest rate drop due to COVID

## General Fund Expenditure Trends – From Budget

Positive



Department	Amount below YTD Budget	Reason
Economic Development	\$20,826 / 10%	Coordinator position vacant temporarily & projects put on hold for COVID
Public Works Forestry	\$109,232 / 20%	Forestry reductions due to COVID

Negative



Managers Office	\$86,044 / 22%	Emergency purchases due to COVID-19
IT	\$49,415 / 15%	Storage Area Network purchase approved by Board

# Other Notable Items



## Other Funds

### Motor Fuel Tax

- Fuel tax allotment was up \$184K YTD compared to prior year. Additional MFT funds were provided by the state. Estimated actual at budget.
- Received the Rebuild IL grant for capital expenses (\$304K). Total estimated at \$1.8M over the next three years.

### Capital Projects

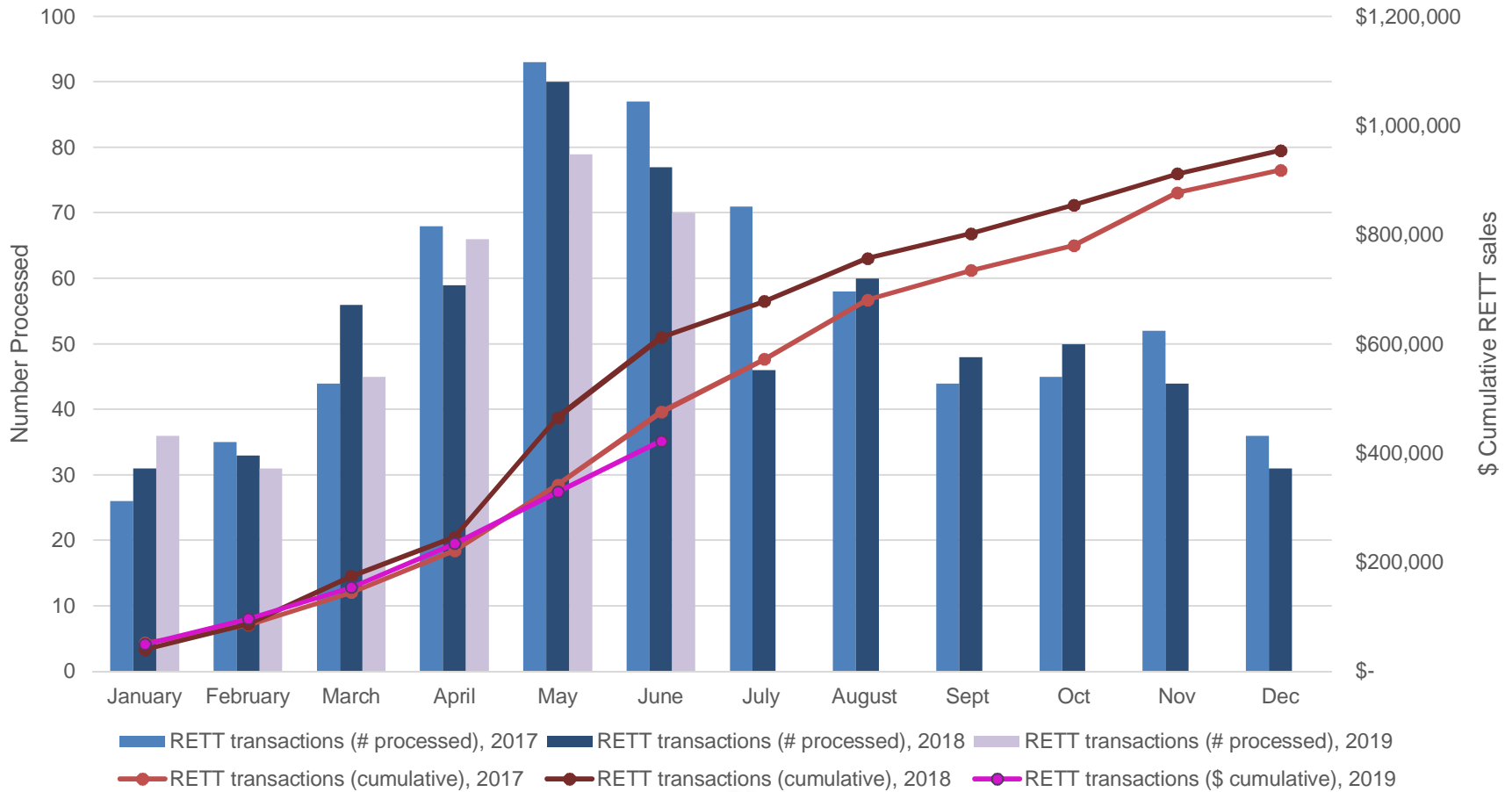
- YTD Food and Beverage taxes were \$588,537 (45% of budget). Project \$1.0M for 2020; down from total budget of \$1.3M.

### Village Links

- See the Village Links/Reserve 22 Manager's Report and Financial Statements for June 30, 2020.

VILLAGE OF *Glen Ellyn* ILLINOIS

# Real Estate



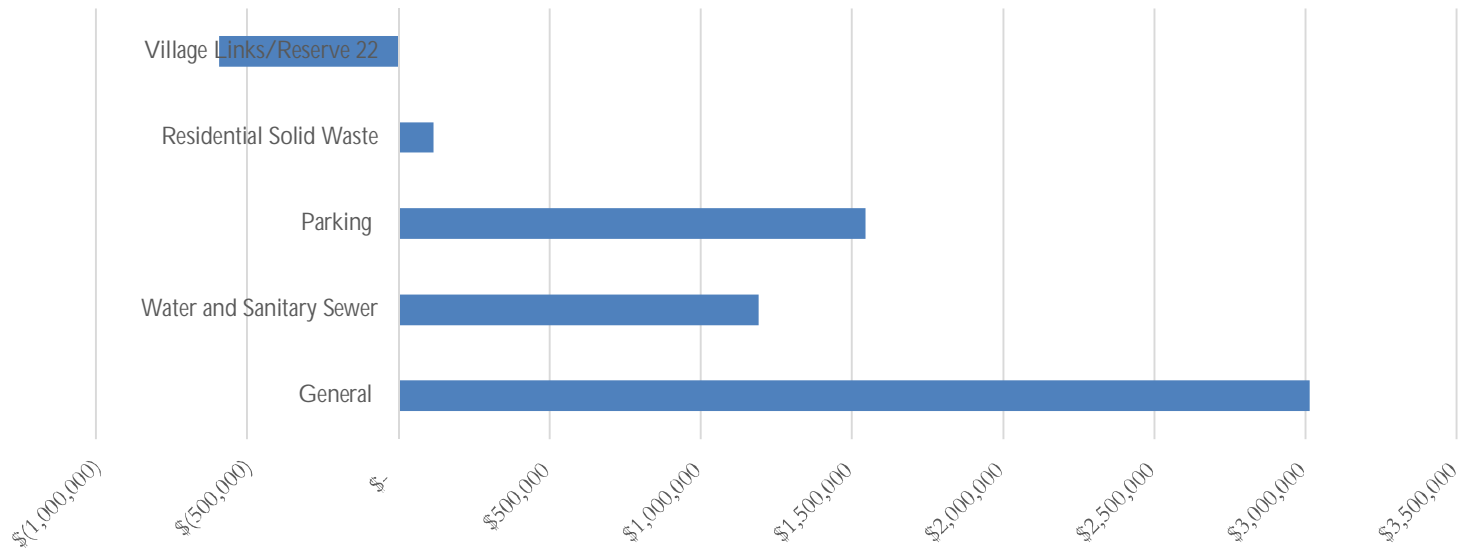
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## Cash Reserves

Cash Reserves Above Policy Level



- June is a high point for the cash reserves for the General Fund as the first property tax distribution is received June 1.
- Even though current cash levels for Water & Sewer fund are high, our capital plan forecasts using the reserves above policy limit over the five year forecast.



## 2018 BONDS

Use	Amount Drawn
Parking Garage	\$2,403,146.28
Civic Center	\$1,500,000.00

- The parking garage consists of utility relocation, easements and pre-construction design.
- Civic Center completed.
- Besides those listed above, other possible uses include street and streetscape, property acquisition.
- Balance in bond account as of 6/30/20 was \$6,118,361



# POLICE PENSION INVESTMENT PERFORMANCE

	3mo	YTD	1 YR	3 YR	5 YR	10 YR
Fund performance, net of fees	11.0%	-3.4%	1.2%	3.4%	4.2%	5.7%

Long term target – 6.5%

- Marquette Associates took over management of the portfolio in January 2017





VILLAGE OF *Glen Ellyn* ILLINOIS

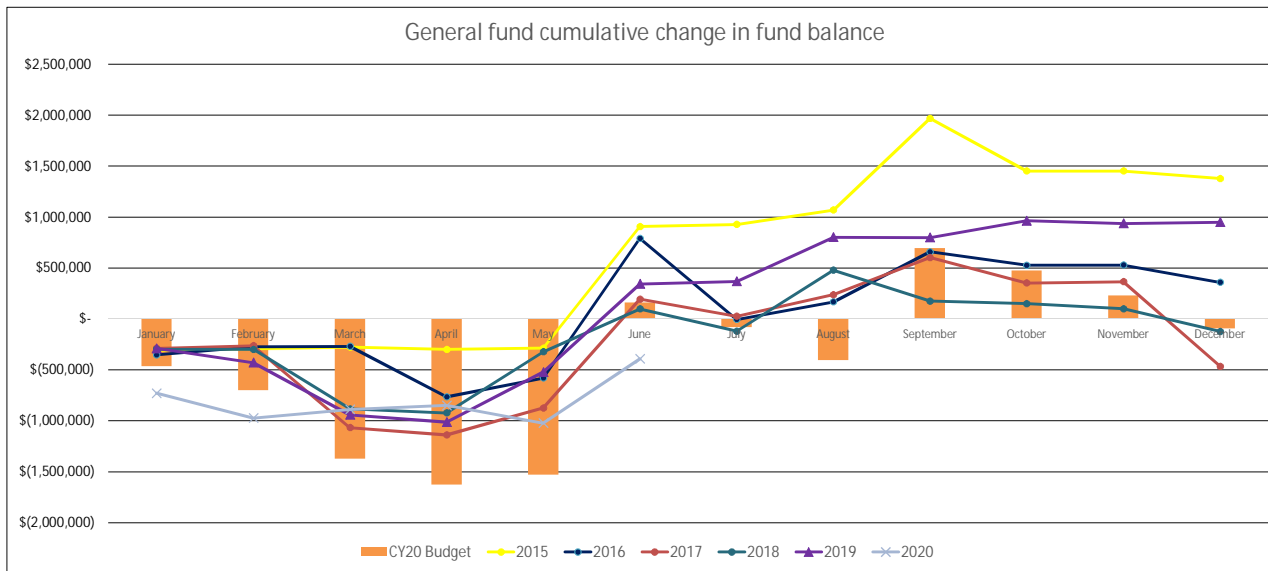
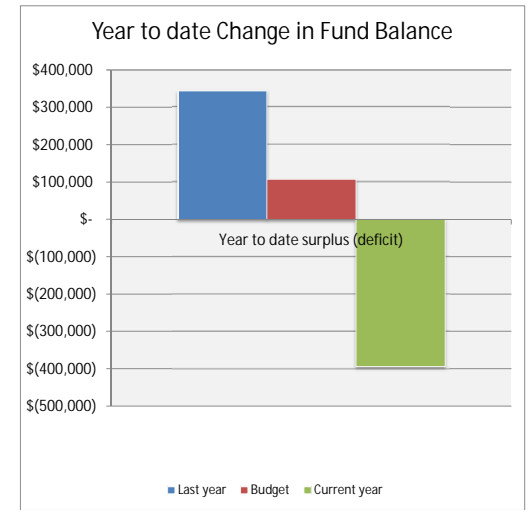
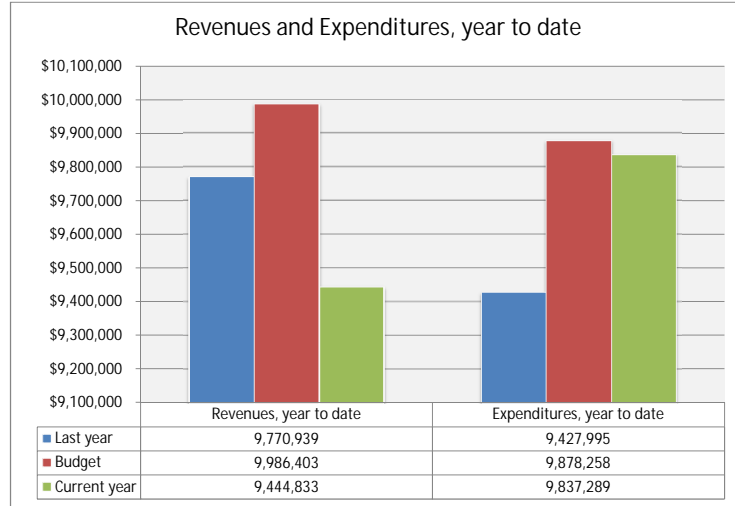
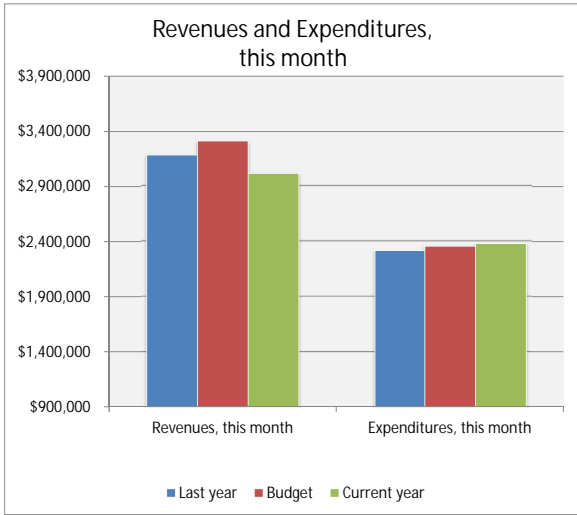
ATTACHMENT A – GENERAL FUND UPDATE –  
JUNE 30, 2020

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## General Fund Budget Summary For the Period Ended June 30, 2020

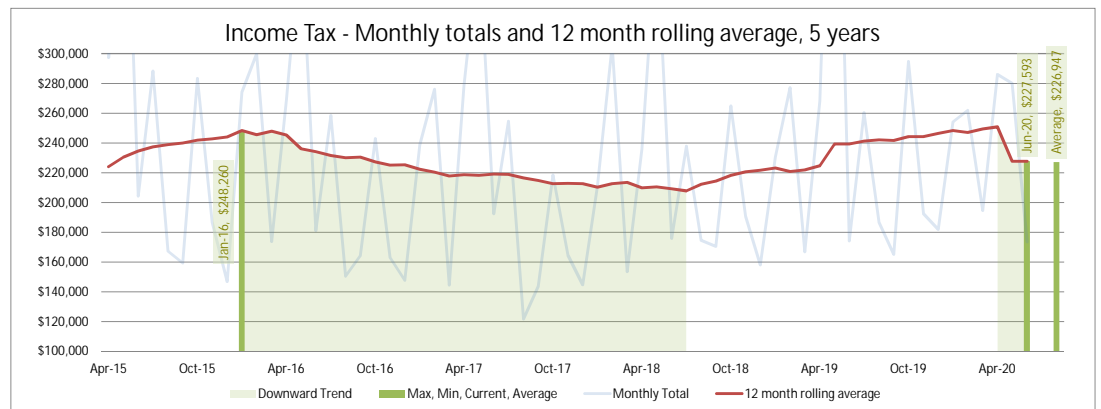
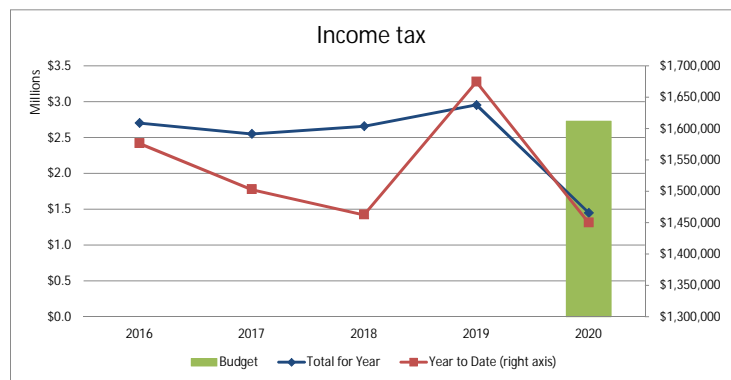
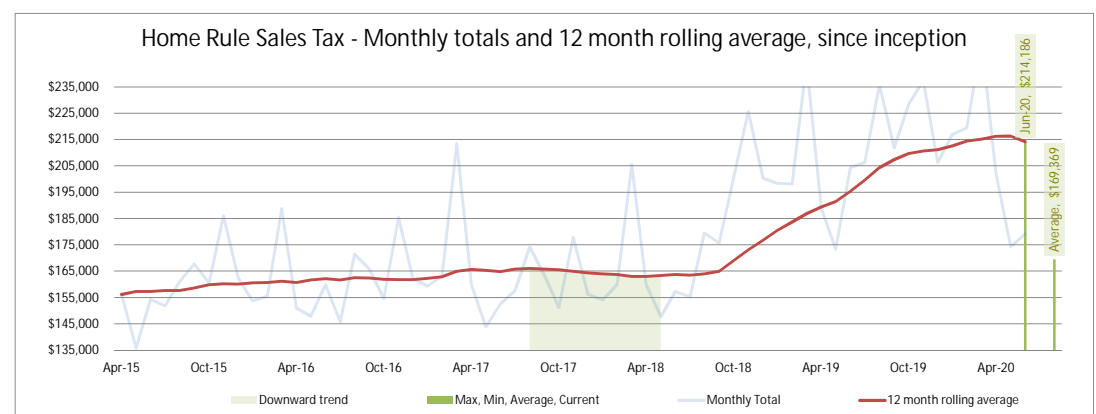
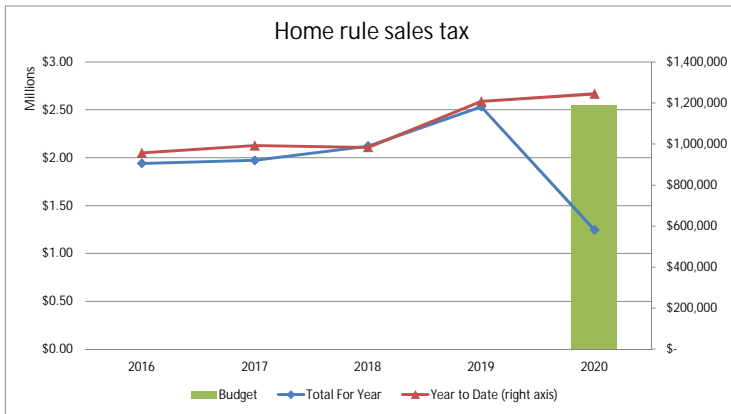
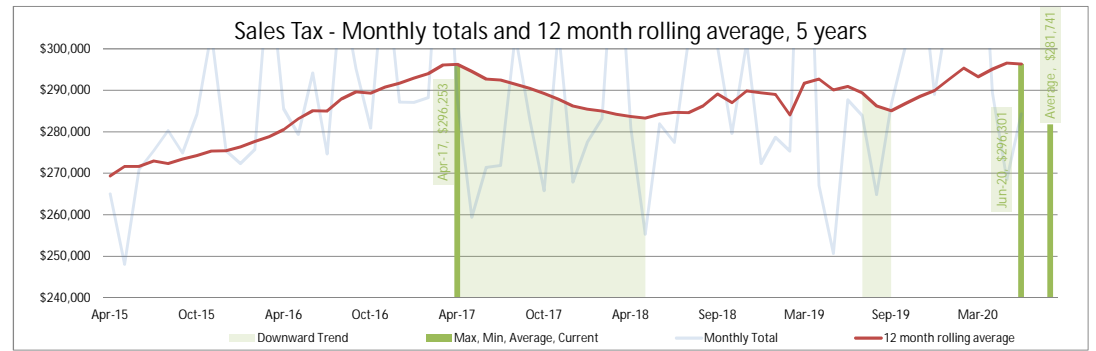
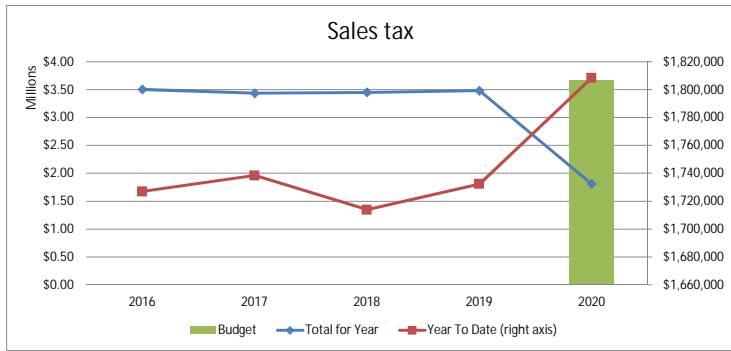


**General Fund Budget Summary  
For the Period Ended June 30, 2020**

	MONTH						YTD							
	Last Year	Current Budget	Current Year	Variance from LY		Variance from Budget		Last Year	Current Budget	Current Year	Variance from LY		Variance YTD Budget	
				\$	%	\$	%				\$	%	\$	%
<b>REVENUES</b>														
<b>TAXES</b>														
Property Tax	1,718,021	1,730,203	1,768,452	50,431	3%	38,249	2%	1,795,863	1,851,961	1,817,996	22,133	1%	(33,965)	-2%
Econ Dev SSA Tax	78,040	78,772	70,700	(7,340)	-9%	(8,072)	-10%	79,491	78,794	72,297	(7,194)	-9%	(6,497)	-9%
Sales Tax	287,701	299,398	284,324	(3,377)	-1%	(15,074)	-5%	1,732,315	1,817,743	1,808,426	(76,111)	-4%	(9,317)	-1%
Home Rule Sales Tax	204,329	200,297	179,161	(25,168)	-12%	(21,136)	-11%	1,207,351	1,239,506	1,244,596	37,245	3%	5,090	0%
State Income Tax	174,136	190,007	173,403	(733)	0%	(16,604)	-9%	1,674,227	1,571,026	1,449,855	(224,372)	-13%	(121,171)	-8%
Other Taxes	230,972	263,303	215,697	(15,275)	-7%	(47,606)	-18%	779,969	837,170	790,001	(10,032)	-1%	(47,169)	-6%
Subtotal Taxes	2,693,199	2,761,980	2,691,737	(1,462)	0%	0%	0%	7,269,216	7,396,201	7,183,171	(86,045)	-1%	(213,030)	-3%
<b>LICENSES &amp; PERMITS</b>														
Vehicle Licenses	13,821	13,483	18,458	4,637	34%	4,975	37%	312,454	337,962	281,042	(31,412)	-10%	(56,920)	-20%
Business Registration	(10)	2,608	255	265	-2650%	(2,353)	-90%	7,630	10,073	7,185	(445)	-6%	(2,888)	-40%
Liquor Licenses	57,097	72,571	3,784	(53,313)	-93%	(68,787)	-95%	117,067	125,459	3,824	(113,243)	-97%	(121,635)	-3181%
Building Permits/Reg./Fees	93,474	124,869	67,954	(25,520)	-27%	(56,915)	-46%	434,995	515,012	570,790	135,795	31%	55,778	10%
Subtotal Licenses & Permits	164,382	213,531	90,451	(73,931)	-45%	(123,080)	-136%	872,146	988,507	862,841	(9,305)	-1%	(125,666)	-15%
<b>CHARGES &amp; FEES</b>														
Cable Franchise Fees	-	-	-	-	0%	-	0%	288,346	296,959	272,080	(16,266)	-6%	(24,879)	-9%
Ambulance Service Fees	25	-	25	-	0%	25	100%	172	-	50	(122)	-71%	50	100%
Police Service Reimbursements	21,100	6,147	1,490	(19,610)	-93%	(4,657)	-76%	29,150	32,298	26,626	(2,524)	-9%	(5,672)	-21%
Reimbursements - Other Agencies	11,077	57,662	11,286	209	2%	(46,376)	-80%	112,912	118,457	67,716	(45,196)	-40%	(50,741)	-75%
Subtotal Charges & Fees	32,202	63,808	12,801	(19,401)	-60%	(51,007)	-398%	430,580	447,713	366,472	(64,108)	-15%	(81,241)	-22%
<b>OTHER</b>														
Police/Court Fines/Adjudication	45,855	45,585	15,428	(30,427)	-66%	(30,157)	-66%	259,885	262,090	181,938	(77,947)	-30%	(80,152)	-44%
Investment Income	13,929	13,653	3,456	(10,473)	-75%	(10,197)	-75%	109,880	102,443	56,102	(53,778)	-49%	(46,341)	-83%
Miscellaneous Income	97,205	20,343	16,468	(80,737)	-83%	(3,875)	-19%	181,406	114,449	65,854	(115,552)	-64%	(48,595)	-74%
Transfers from Other Funds	134,783	187,500	180,619	45,836	34%	(6,881)	-4%	647,826	675,000	728,455	80,629	12%	53,455	7%
Subtotal Other	291,772	267,081	215,971	(75,801)	-26%	(51,110)	-19%	1,198,997	1,153,982	1,032,349	(166,648)	-14%	(121,633)	-12%
Revenue Totals	3,181,555	3,306,400	3,010,960	(170,595)	-5%	(225,197)	-7%	9,770,939	9,986,403	9,444,833	(326,106)	-3%	(541,570)	-6%

	MONTH						YTD							
	Last Year	Current Budget	Current Year	Variance from LY		Variance from Budget		Last Year	Current Budget	Current Year	Variance from LY		Variance YTD Budget	
				\$	%	\$	%				\$	%	\$	%
<b>EXPENDITURES</b>														
Village Board & Clerk	28,857	9,157	3,488	(25,369)	-88%	(5,669)	-62%	70,774	56,750	50,100	(20,674)	-29%	(6,650)	-12%
Village Manager's Office	54,336	61,904	115,873	61,537	113%	53,969	87%	381,290	396,323	482,366	101,076	27%	86,044	22%
Facilities Maintenance	34,652	67,456	63,015	28,363	82%	(4,441)	-7%	469,075	419,693	403,648	(65,427)	-14%	(16,044)	-4%
Information Technology*	25,742	52,477	35,272	9,530	37%	(17,205)	-33%	172,089	326,085	375,500	203,411	118%	49,415	15%
Senior Services	13,506	7,184	10,332	(3,174)	-24%	3,148	44%	51,221	45,425	46,975	(4,246)	-8%	1,550	3%
History Park	5,054	2,227	2,647	(2,407)	-48%	420	19%	13,596	13,590	13,037	(559)	-4%	(553)	-4%
Law	23,279	25,827	21,176	(2,103)	-9%	(4,651)	-18%	148,124	163,315	176,012	27,888	19%	12,697	8%
Finance - Administration	44,839	51,646	39,632	(5,207)	-12%	(12,014)	-23%	310,668	329,970	318,394	7,726	2%	(11,576)	-4%
Finance - Cashiers Office	22,870	26,111	20,927	(1,943)	-8%	(5,184)	-20%	166,254	167,638	155,883	(10,371)	-6%	(11,755)	-7%
Planning	43,080	45,491	43,504	424	1%	(1,987)	-4%	258,745	292,750	288,649	29,904	12%	(4,101)	-1%
Building	67,539	98,911	84,173	16,634	25%	(14,738)	-15%	470,237	623,700	639,584	169,347	36%	15,884	3%
Economic Development	21,826	29,707	15,075	(6,751)	-31%	(14,632)	-49%	277,846	207,048	186,222	(91,624)	-33%	(20,826)	-10%
Police - Administration	202,167	202,113	195,801	(6,366)	-3%	(6,312)	-3%	732,886	760,073	743,229	10,343	1%	(16,844)	-2%
Police - Operations	1,072,294	1,113,937	1,139,906	67,612	6%	25,969	2%	3,141,475	3,357,291	3,380,376	238,901	8%	23,085	1%
Police - Investigations	232,856	232,512	241,573	8,717	4%	9,061	4%	621,979	667,680	621,400	(579)	0%	(46,280)	-7%
Fire	24,390	28,322	34,765	10,375	43%	6,443	23%	165,499	169,930	157,874	(7,625)	-5%	(12,056)	-7%
EMS	32,550	41,673	63,819	31,269	96%	22,146	53%	255,192	250,038	295,862	40,670	16%	45,824	18%
Public Works - Admin & Eng.**	72,936	64,026	75,865	2,929	4%	11,839	18%	391,202	408,948	416,173	24,971	6%	7,225	2%
Public Works - Streets	90,481	107,433	99,723	9,242	10%	(7,710)	-7%	751,151	665,030	638,255	(112,896)	-15%	(26,775)	-4%
Public Works - Forestry	203,647	90,448	73,308	(130,339)	-64%	(17,140)	-19%	578,692	556,982	447,750	(130,942)	-23%	(109,232)	-20%
Expenditure Totals	2,316,901	2,358,563	2,379,874	62,973	3%	21,311	1%	9,427,995	9,878,258	9,837,289	409,294	4%	(40,969)	0%
Net Surplus / (Deficit)	864,654	947,837	631,086	(233,568)		(316,751)		342,944	108,144	(392,456)	(735,400)		(500,600)	

Key General Fund Revenues  
For the Period Ended June 30, 2020



VILLAGE OF *Glen Ellyn* ILLINOIS

# ATTACHMENT B – COVID GENERAL FUND REVENUE PROJECTIONS

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VILLAGE OF GLEN ELLYN  
GENERAL FUND  
COVID-19 REVENUE REDUCTION PROJECTIONS

ORG	OBJECT	DESCRIPTION	2020 BUDGET	Covid-19 Model (Scenarios Developed March 2020)				Assumptions	7/22/2020 Estimate (7/22/2020)	9/13/2020 Current Estimate (9/13/20)
				Reductions						
				1 month Best	3 month Likely 1	6 month Likely 2	9 month Worst			
<b>TAXES</b>										
1000	410100	PROPERTY TAX	7,508,849	-	-	-	-	-	-	-
1000	410113	PROPERTY TAX - SSA # 13	43,900	-	-	-	-	(1,900)	(1,900)	
1000	410114	PROPERTY TAX - SSA # 14	96,000	-	-	-	-	(5,000)	(5,000)	
1000	410115	PROPERTY TAX - SSA # 15	4,800	-	-	-	-	-	-	
1000	410116	PROPERTY TAX - SSA # 16	2,100	-	-	-	-	-	-	
1000	410117	PROPERTY TAX - SSA # 17	670	-	-	-	-	-	-	
1000	410200	ROAD AND BRIDGE TAX	338,000	-	-	-	-	-	(128,000)	
1000	410300	PPRT	140,000	(22,000)	(44,000)	(88,000)	(132,000)	(10,000)	8,000	
1000	410400	SALES TAX	3,665,000	(192,949)	(604,059)	(1,120,934)	(1,616,600)	(313,918)	(175,209)	
1000	410405	HOME RULE SALES TAX	2,550,000	(157,081)	(517,459)	(935,906)	(1,537,328)	(299,131)	(248,782)	
This is generated mainly by internet sales. The assumption is that these will remain constant as people avoid leaving the house or going to stores.										
1000	410410	STATE USE TAX	909,369	-	-	-	-	70,000	110,631	
1000	410411	CANNABIS USE TAX	-	-	-	-	-	-	15,000	
1000	410412	AUTO RENTAL TAX	30,000	(2,500)	(7,500)	(15,000)	(22,500)	(5,000)	(8,800)	
1000	410420	STATE INCOME TAX	2,730,000	(227,500)	(682,500)	(1,365,000)	(2,047,500)	(62,837)	-	
1000	410700	DEMOLITION TAX	14,000	-	(3,500)	(7,000)	(10,500)	(1,900)	(7,400)	
1000	410800	HOTEL TAX	180,000	(15,000)	(45,000)	(90,000)	(135,000)	(105,000)	(131,800)	
Decrease proportionate to number of months of "stay-at-home" order										
SUBTOTAL TAXES			18,212,688	(617,031)	(1,904,018)	(3,621,840)	(5,501,427)	(734,686)	(573,260)	
<b>LICENSES AND PERMITS</b>										
1000	420100	VEHICLE LICENSES	380,000	-	-	-	-	(62,000)	(62,000)	
1000	420200	BUSINESS REGISTRATION LICENSES	85,000	-	-	-	-	-	(81,190)	
1000	420300	LIQUOR LICENSES	135,000	(8,000)	(27,000)	(54,000)	(81,000)	(33,750)	(46,500)	
license if a facility was unable to sell liquor										
1000	420400	BUILDING PERMITS	1,000,000	-	-	(250,000)	(500,000)	-	360,000	
1000	420410	CONTRACTOR REGISTRATION	-	-	-	-	-	-	3,700	
Assume any decrease will lag "stay-at-home" order. Construction also considered an essential service										
1000	420420	STORMWATER ENGINEERING FEE	90,000	-	-	(22,500)	(45,000)	(40,000)	(85,000)	
1000	420450	ELEVATOR INSPECTIONS	17,550	-	-	-	-	-	-	
Assume any decrease will lag "stay-at-home" order. Construction also considered an essential service										
SUBTOTAL LICENSES AND PERMITS			1,707,550	(8,000)	(27,000)	(326,500)	(626,000)	(135,750)	89,010	
<b>INTERGOVERNMENTAL</b>										
1000	430100	FEDERAL GRANT REVENUE	7,260	-	-	-	-	-	-	
1000	430110	FEDERAL GRANT-RIDE DUPAGE	8,500	-	-	-	-	-	-	
1000	430200	STATE GRANT REVENUE	26,390	-	-	-	-	-	-	
SUBTOTAL INTERGOVERNMENTAL			42,150	-	-	-	-	-	-	
<b>CHARGES FOR SERVICES</b>										
1000	440050	AMBULANCE SERVICE FEES	25,500	(25,500)	(25,500)	(25,500)	(25,500)	(25,500)	(25,500)	
1000	440060	POLICE FALSE ALARM FEES	26,200	-	-	-	-	(16,200)	(14,975)	
1000	440065	POLICE FINGERPRINTING FEES	24,000	-	-	-	-	-	(5,500)	
1000	440070	POLICE ACCIDENT REPORTS	3,500	-	-	-	-	(1,000)	(1,000)	
1000	440080	OVERWEIGHT TRUCK PERMIT	10,000	-	-	-	-	-	(3,550)	
1000	440100	POLICE SERVICE REIMBURSEMENTS	160,000	(13,333)	(40,000)	(40,000)	(80,000)	-	(25,000)	
1000	440120	REIMBURSEMENT - OTHER AGENCIES	135,428	-	-	-	-	-	-	
1000	440130	REIMBURSEMENT - GLEN OAK	47,000	-	-	-	-	-	11,866	
Reimbursement of officer salary lost as school not open										
1000	440170	FACILITY RENTALS	13,000	(1,083)	(6,500)	(13,000)	(13,000)	(12,000)	(12,580)	
1000	440221	CABLE FRANCHISE FEES	575,000	-	-	-	-	(31,000)	(15,000)	
Facility rentals will be impacted if Civic Center is not open										
SUBTOTAL CHARGES FOR SERVICES			1,019,628	(39,917)	(72,000)	(78,500)	(118,500)	(85,700)	(91,239)	
<b>FINES AND FEES</b>										
1000	450100	POLICE ORDINANCE FINES	235,000	(19,583)	(58,750)	(117,500)	(176,250)	(135,000)	(124,000)	
1000	450200	TRAFFIC COURT FINES	260,000	(21,667)	(65,000)	(130,000)	(195,000)	(67,000)	(28,000)	
1000	450300	PLAN & DEV ADJUDICATION FINES	3,000	-	-	-	-	7,000	6,000	
SUBTOTAL FINES AND FEES			498,000	(41,250)	(123,750)	(247,500)	(371,250)	(195,000)	(146,000)	
<b>INVESTMENT INCOME</b>										
1000	460100	INVESTMENT INCOME	200,000	(170,000)	(170,000)	(170,000)	(170,000)	(123,000)	(135,000)	
Interest rates are near zero and this assumes that no matter the length of COVID, rates will be kept low.										
SUBTOTAL INVESTMENT INCOME			200,000	(170,000)	(170,000)	(170,000)	(170,000)	(123,000)	(135,000)	

VILLAGE OF GLEN ELLYN  
GENERAL FUND  
COVID-19 REVENUE REDUCTION PROJECTIONS

ORG	OBJECT	DESCRIPTION	2020 BUDGET	Covid-19 Model (Scenarios Developed March 2020)				Assumptions	7/22/2020 Estimate (7/22/2020)	9/13/2020 Current Estimate (9/13/2020)
				Reductions						
				1 month Best	3 month Likely 1	6 month Likely 2	9 month Worst			
<b>MISCELLANEOUS REVENUE</b>										
1000	480110	POLICE TRAINING REIMBURSE	2,000	(167)	(500)	(1,000)	(1,500)	Decrease proportionate to number of months of "stay-at-home" order	(1,700)	(1,700)
1000	480200	PARKWAY REFORESTATION	-	-	-	-	-	-	-	4,964
1000	480438	COD LICENSE FEE	30,000	-	-	-	-	-	(15,000)	(7,500)
1000	480440	CELL TOWER RENTAL INCOME	168,500	-	-	-	-	-	(5,000)	(5,000)
1000	489000	MISCELLANEOUS REVENUE	90,000	-	-	-	-	-	-	(27,400)
<b>SUBTOTAL MISCELLANEOUS REVENUE</b>			290,500	(167)	(500)	(1,000)	(1,500)		(21,700)	(36,636)
<b>TRANSFERS IN (IFTS)</b>										
1000	490100	REIMB - MFT LABOR / EQUIP	400,000	-	-	-	-	-	-	-
1000	490110	REIMB - ACCOUNTING SERVICES	576,400	-	-	-	-	-	(5,750)	(5,750)
1000	490120	REIMB - STAFF ENGINEER	218,600	-	-	-	-	-	-	-
1000	490140	REIMB - PW SERVICE CHARGE	124,400	-	-	-	-	-	-	-
1000	490150	REIMB - FACILITIES MAINTENANCE	105,600	-	-	-	-	-	-	-
1000	490160	REIMB - PW OPERATIONS	25,000	-	-	-	-	-	-	-
1000	490180	REIMB - FORFEITURE FUND	-	-	-	-	-	-	-	-
1000	490800	OPERATING TRANSFER IN	50,000	-	-	-	-	-	-	-
1000	490850	OPERATING XFER-PROPERTY TAX	(3,913,031)	-	-	-	-	-	-	-
<b>SUBTOTAL TRANSFERS IN (IFTS)</b>			(2,413,031)	-	-	-	-		(5,750)	(5,750)
<b>TOTAL</b>			19,557,485	(876,364)	(2,297,268)	(4,445,340)	(6,788,677)		(1,301,586)	(898,875)
Percent Decrease				-4%	-12%	-23%	-35%			

Impact of 2008/2009: (1,100,000)  
2008/2009 Adjusted for inflation: (1,327,000)

# ATTACHMENT C – COVID CAPITAL FUND REVENUE PROJECTIONS





VILLAGE OF GLEN ELLYN  
CAPITAL PROJECTS FUND  
COVID-19 REVENUE REDUCTION PROJECTIONS

ORG	OBJECT	ACCOUNT DESCRIPTION	2020 BUDGET	Covid-19 Model				Assumptions	Estimate (7/7/2020)	Current Estimate (8/28/2020)
				Reductions					Estimate (7/7/2020)	Current Estimate (8/28/2020)
				1 month Best	3 month Likely 1	6 month Likely 2	9 month Worst			
4000		CAPITAL PROJECTS REVENUES								
4000	410100	PROPERTY TAX	3,913,031	-	-	-	-	-	-	
4000	410500	TELECOMMUNICATIONS TAX	613,000	(50,000)	(50,000)	(50,000)	(50,000)	(36,000)	(91,000)	
4000	410510	ELECTRICITY USE TAX	950,000	-	-	-	-	(27,000)	(27,000)	
4000	410520	NATURAL GAS USE TAX	350,000	-	-	-	-	(30,000)	(25,000)	
4000	410600	REAL ESTATE TRANSFER TAX	750,000	(62,500)	(187,500)	(375,000)	(387,057)	(160,000)	(100,000)	
4000	410850	FOOD AND BEVERAGE TAX	1,300,000	(108,333)	(325,000)	(650,000)	(975,000)	(220,000)	(220,000)	
4000	430100	FEDERAL GRANT REVENUE	863,563	-	-	-	-	-	-	
4000	440400	STORMWATER ORDINANCE FEE	143,675	-	-	-	-	-	-	
4000	460100	INVESTMENT INCOME	90,000	(30,000)	(30,000)	(30,000)	(30,000)	110,000	99,000	
4000	480450	BOND PROCEEDS	9,500,000	-	-	-	-	-	-	
4000	489000	MISCELLANEOUS REVENUE	80,000	-	-	-	-	(70,000)	(70,000)	
TOTAL		CAPITAL PROJECTS REVENUES	18,553,269	(250,833)	(592,500)	(1,105,000)	(1,442,057)	(433,000)	(434,000)	

Note: Lowest revenues for RETT were in 2009 (\$362,943) and 2010 (\$375,097)

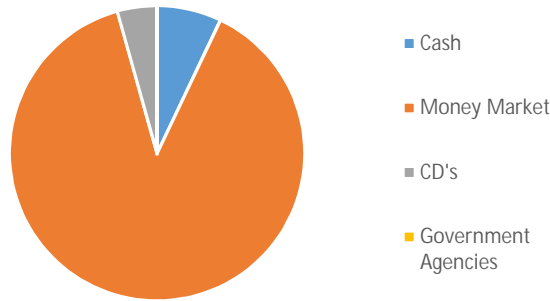
# ATTACHMENT D – CASH AND INVESTMENTS REPORT - JUNE 30, 2020



Village of Glen Ellyn  
 Schedule of Cash and Investment Balances  
 For the Month Ended June 30, 2020

Summary of Investments by Type	Par	Market	Maturity	
	Value	Value	< 1 year	1-3 years
Cash/Checking	\$ 4,643,829	\$ 4,643,829	\$ 4,643,829	\$ -
Cash/Checking - Federal Drug	121,088	121,088	121,088	-
Cash/Checking - State Drug	325	325	325	-
Cash/Checking - FLEX	30,279	30,279	30,279	-
Cash/Checking - Seized Property	27,507	27,507	27,507	-
Money Market - IL Funds	17,608,224	17,608,224	17,608,224	-
Money Market - IL Funds State Drug	28,996	28,996	28,996	-
Money Market - IL Funds Fed Drug	122,939	122,939	122,939	-
Money Market - IL Funds MFT	1,500,237	1,500,237	1,500,237	-
Money Market - IMET Convenience Fund	3,747	3,747	3,747	-
PFM Illinois Trust	12,235,411	12,235,411	12,235,411	-
PMA 2018 Bond Account - Money Market	6,118,361	6,118,361	6,118,361	-
PMA Portfolio - Money Market	22,695,250	22,695,250	22,695,250	-
PMA Portfolio - CD's	2,959,592	2,959,592	2,959,592	-
	<u>\$ 68,095,786</u>	<u>\$ 68,095,786</u>	<u>\$ 68,095,786</u>	<u>\$ -</u>
			100%	0%

Investments by Type



Portfolio Concentration	Percent of Portfolio	Policy Limit
Cash/Checking Total (Glen Ellyn Bank & Trust)	7.08%	25%
IL Funds Total	28.28%	75%
IMET Total	0.01%	25%
PFM Total	17.97%	25%
PMA Total	46.66%	N/A

Investment Income	FY2020	FY2019
Investment Income	\$ 472,504	\$ 659,354

Investment Performance	FY2020	FY2019
Average Yield YTD - IL Funds	1.044%	2.441%
Average Yield YTD - IMET Convenience Fund	0.812%	2.333%
Average Yield YTD - PFM	1.135%	2.464%
Average Yield YTD - PMA	2.326%	2.237%
Benchmark - Three Month T-Bill	0.545%	2.350%

Village of Glen Ellyn  
Analysis of Available Cash Reserves  
For the Month Ended June 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
Fund	Last Year Cash & Investment <u>Balances</u>	Current Year Cash & Investment <u>Balances</u>	Less <u>Encumbrances</u>	Transfer between <u>Funds</u>	Less Deposits/ <u>Other</u>	Restricted by <u>Statute</u>	Assigned for <u>Capital Projects</u>	Assigned by <u>Village Board</u>	Assigned for <u>Liab/Health Ins.</u>	Balance Subject to Reserve <u>Policy</u>	Less Minimum Reserve <u>Policy</u>	Cash Above Minimum <u>Policy</u>
1 General	\$ 10,367,196	\$ 10,655,599	\$ (397,136)	\$ -	\$ (932,658)	\$ -	\$ -	\$ (485,000)	\$ -	\$ 8,840,805	\$ (5,828,000)	\$ 3,012,805
2 Corporate Reserve	43,655	22,021	-	-	-	-	-	-	-	22,021	-	22,021
3 Motor Fuel Tax	877,623	1,500,237	(445,485)	-	-	(1,054,752)	-	-	-	-	-	-
4 Fire Services	2,753,549	3,527,773	-	-	-	-	(3,527,773)	-	-	-	-	-
5 CBD TIF	457,478	674,002	(26,180)	-	-	(647,822)	-	-	-	-	-	-
6 Roosevelt Road TIF	93,328	184,611	(370)	-	-	(184,241)	-	-	-	-	-	-
7 Forfeiture Fund	373,636	300,855	-	-	-	(300,855)	-	-	-	-	-	-
8 Debt Service	41,610	77,758	-	-	-	(77,758)	-	-	-	-	-	-
9 Capital Projects	21,348,499	22,494,749	(4,701,459)	(14,539,413)	-	-	(3,253,877)	-	-	-	-	-
10 Facilities Maint Reserve	892,624	597,908	(62,700)	-	-	-	(535,208)	-	-	-	-	-
11 Water and Sanitary Sewer	15,967,505	18,333,086	(1,868,771)	-	(210,327)	-	(12,709,220)	-	-	3,544,768	(2,354,000)	1,190,768
12 Parking	1,577,391	1,616,678	(14,554,921)	14,539,413	-	-	-	-	-	1,601,170	(57,240)	1,543,930
13 Residential Solid Waste	640,685	691,492	(150,500)	-	-	-	-	-	-	540,992	(426,425)	114,567
14 Village Links/Reserve 22	788,475	654,537	(2,502)	-	(26,995)	-	-	-	-	625,040	(1,218,000)	(592,960)
15 Insurance	1,421,392	1,366,911	-	-	-	-	-	-	(1,366,911)	-	-	-
16 Equipment Services	5,053,759	5,397,568	(354,249)	-	-	-	(4,389,300)	-	-	654,019	-	654,019
	<u>\$ 62,698,405</u>	<u>\$ 68,095,785</u>	<u>\$ (22,564,273)</u>	<u>\$ -</u>	<u>\$ (1,169,981)</u>	<u>\$ (2,265,428)</u>	<u>\$ (24,415,378)</u>	<u>\$ (485,000)</u>	<u>\$ (1,366,911)</u>	<u>\$ 15,828,815</u>	<u>\$ (9,883,665)</u>	<u>\$ 5,945,150</u>
17 Police Pension	\$ 31,623,547	\$ 31,483,298	\$ -	\$ -	\$ -	\$ (31,483,298)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Footnotes:

- (a) Encumbrances represent the unexpended portion of approved contracts for goods and services as of the end of the quarter. While encumbrances are not expenditures, they do represent a reduction in the level of available spendable cash.
- (b) Transfer between funds represents Capital Projects Fund and bond proceeds to be transferred to the Parking Fund for the parking garage project.
- (c) Deposits/Other represents money that the Village is holding but either is due to others such as deposits or other payables. The Capital Projects Fund amount of \$6.1 million is the 2018 bond proceeds.
- (d) Amounts restricted by statute are required by state or federal law to only be spent on specific expenditures.
- (e) Amounts that are assigned have been designated by the Village's ordinances or budget to be spent on specific purposes. Amounts per fund are as follows:
  - General Fund: \$2 million is designated for parking garage and CBD street project. \$250K is designated as a line of credit to the Village Links. \$235K is designated to IT projects.
  - Fire Services: Designated by Village code for fire operations, equipment and facilities.
  - Capital Projects: Designated by the 5 year Capital Improvement Plan
  - Facilities Maintenance Reserve: Designated by the 5 year Plan to be used for Village facilities.
  - Water & Sewer: Designated by the 5 year Capital Improvement Plan
  - Equipment Services: Designated by the Equipment Replacement Plan
- (f) The Village has reserve policies as follows:
  - General Fund: Amount subject to reserve is 30% of operating expenditures.
  - Water and Sanitary Sewer Fund: Amount subject to reserve is \$2,354,000, which will be adjusted annually by CPI-U or 3%, whichever is less.
  - Parking Fund: Amount subject to reserve is 25% of operating expenses.
  - Residential Solid Waste Fund: Amount subject to reserve is 25% of operating expenses
  - Village Links/Reserve 22 Fund: Amount subject to reserve is 25% of operating expenses.
- (g) The cash above minimum policy is the amount undesignated above the minimum required level. In some cases, these funds may be restricted to the purpose for which the fund exists.

Notes on cash above/below reserve policy:

- 1 The Village hits a cash peak in September and a low point in April/May.
- 2 These are enterprise funds and are meant to be treated as separate enterprises/businesses. Generally, these funds cannot be repurposed to other funds.
- 3 The Village Links/Reserve 22 has reduced its cash levels due to two years of poor weather. The Village Board approved a \$250K line of credit from the General Fund which may be used if needed. As of June 30, 2020, that line of credit had not been accessed.

ATTACHMENT E – ALL FUNDS SUMMARY - JUNE  
30, 2020



VILLAGE OF GLEN ELLYN  
ALL FUNDS SUMMARY  
FOR THE QUARTER ENDED JUNE 30, 2020

Fund	Current Year Activity								Prior Year Activity				
	Revised Budget			Year to date					Year to date				
	Revised Budget Revenues	Revised Budget (Expenses)	Net Income (Loss)	Year to date Revenues	Expenditures (Expenses)	Net Income (Loss)	Encumbrances	Net Income Less Encumbrances	Year to date Revenues	Expenditures (Expenses)	Net Income (Loss)	Encumbrances	Net Income Less Encumbrances
<b>Governmental Funds</b>													
General	\$ 19,557,485	\$ 19,650,582	\$ (93,097)	\$ 9,444,823	\$ 9,837,289	\$ (392,466)	\$ 397,136	\$ (789,602)	\$ 9,770,942	\$ 9,427,995	\$ 342,947	\$ 383,582	\$ (40,635)
Debt Service	2,476,225	2,475,976	249	399,093	362,465	36,628	-	36,628	386,996	386,716	280	-	280
Capital Projects	18,553,269	30,596,613	(12,043,344)	4,074,879	2,180,555	1,894,323	4,701,459	(2,807,136)	4,194,572	2,456,395	1,738,177	3,985,157	(2,246,980)
Corporate Reserve	600	15,000	(14,400)	190	8,254	(8,065)	-	(8,065)	3,940	641,415	(637,475)	21,836	(659,311)
Motor Fuel Tax	1,105,400	979,454	125,946	844,384	362,474	481,909	445,485	36,424	360,780	299,344	61,436	431,535	(370,099)
Central Business District (CBD) TIF	317,600	148,870	168,730	227,705	53,538	174,167	26,180	147,987	155,393	103,750	51,643	120,610	(68,967)
Roosevelt Road TIF	104,100	25,370	78,730	74,726	12,000	62,726	370	62,356	70,624	54,167	16,457	360	16,097
Fire Services	1,848,530	1,498,428	350,102	925,334	672,136	253,198	-	253,198	1,005,839	283,095	722,744	82,165	640,579
Forfeiture Fund	6,000	-	6,000	68,938	91,992	(23,054)	-	(23,054)	212,278	410,700	(198,422)	600	(199,022)
Facilities Maint Reserve	385,000	618,500	(233,500)	193,169	115,225	77,944	62,700	15,245	2,233,726	2,369,590	(135,864)	2,126,087	(2,261,951)
<b>TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 44,354,209</b>	<b>\$ 56,008,793</b>	<b>\$ (11,654,584)</b>	<b>\$ 16,253,239</b>	<b>\$ 13,695,929</b>	<b>\$ 2,557,311</b>	<b>\$ 5,633,330</b>	<b>\$ (3,076,020)</b>	<b>\$ 18,395,090</b>	<b>\$ 16,433,167</b>	<b>\$ 1,961,923</b>	<b>\$ 7,151,932</b>	<b>\$ (5,190,009)</b>
<b>Enterprise Funds</b>													
Water and Sanitary Sewer	\$ 13,883,953	\$ 20,238,383	\$ (6,354,430)	\$ 6,500,318	\$ 5,687,298	\$ 813,020	\$ 1,868,771	\$ (1,055,752)	\$ 6,624,726	\$ 6,082,128	\$ 542,598	\$ 794,097	\$ (251,499)
Village Links/Reserve 22	5,730,700	5,720,748	9,952	1,551,085	1,576,625	(25,540)	2,502	(28,042)	2,205,477	2,405,036	(199,559)	95,924	(295,483)
Parking	16,456,323	16,268,738	187,585	1,049,367	1,140,552	(91,185)	14,554,921	(14,646,106)	70,678	112,667	(41,989)	2,711,080	(2,753,069)
Residential Solid Waste	1,653,200	1,705,700	(52,500)	843,292	777,453	65,839	150,500	(84,661)	800,699	722,317	78,382	129,000	(50,618)
<b>TOTAL ENTERPRISE FUNDS</b>	<b>\$ 37,724,176</b>	<b>\$ 43,933,569</b>	<b>\$ (6,209,393)</b>	<b>\$ 9,944,062</b>	<b>\$ 9,181,928</b>	<b>\$ 762,133</b>	<b>\$ 16,576,694</b>	<b>\$ (15,814,560)</b>	<b>\$ 9,701,580</b>	<b>\$ 9,322,148</b>	<b>\$ 379,432</b>	<b>\$ 3,730,101</b>	<b>\$ (3,350,669)</b>
<b>VILLAGE OPERATIONS TOTAL</b>	<b>\$ 82,078,385</b>	<b>\$ 99,942,362</b>	<b>\$ (17,863,977)</b>	<b>\$ 26,197,301</b>	<b>\$ 22,877,857</b>	<b>\$ 3,319,444</b>	<b>\$ 22,210,024</b>	<b>\$ (18,890,580)</b>	<b>\$ 28,096,670</b>	<b>\$ 25,755,315</b>	<b>\$ 2,341,355</b>	<b>\$ 10,882,033</b>	<b>\$ (8,540,678)</b>
<b>Internal Service Funds</b>													
Insurance	\$ 3,447,785	\$ 3,442,070	\$ 5,715	\$ 1,694,437	\$ 1,997,194	\$ (302,757)	\$ -	\$ (302,757)	\$ 1,623,184	\$ 1,910,909	\$ (287,725)	\$ -	\$ (287,725)
Equipment Services	1,635,200	1,625,847	9,353	811,547	442,431	369,116	354,249	14,867	814,728	734,055	80,673	594,488	(513,815)
ST Internal Service Funds	\$ 5,082,985	\$ 5,067,917	\$ 15,068	\$ 2,505,984	\$ 2,439,625	\$ 66,359	\$ 354,249	\$ (287,890)	\$ 2,437,912	\$ 2,644,964	\$ (207,052)	\$ 594,488	\$ (801,540)
<b>Trust Fund</b>													
Police Pension	\$ 4,322,000	\$ 2,679,275	\$ 1,642,725	\$ 34,714	\$ 1,295,486	\$ (1,260,772)	\$ 675	\$ (1,261,447)	\$ 4,055,426	\$ 1,193,888	\$ 2,861,538	\$ 650	\$ 2,860,888
<b>VILLAGE TOTAL</b>	<b>\$ 91,483,370</b>	<b>\$ 107,689,554</b>	<b>\$ (16,206,184)</b>	<b>\$ 28,737,999</b>	<b>\$ 26,612,968</b>	<b>\$ 2,125,030</b>	<b>\$ 22,564,948</b>	<b>\$ (20,439,917)</b>	<b>\$ 34,590,008</b>	<b>\$ 29,594,167</b>	<b>\$ 4,995,841</b>	<b>\$ 11,477,171</b>	<b>\$ (6,481,330)</b>